

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Charity number: 1133732

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2023

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

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The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

**Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 December 2023**

Trustees

Revd John William Challis
Maureen Williams (until 2024)
Geoffrey Walker, (Until 2024)
Jeanette Fido (until 2026)
Robert Anthony Beasley, (Until APCM, 2023)
Wendy Margaret Barrett, (Until 2026)
Steve Christie, (Until 2025)
Yvonne Elizabeth Hammill, (Until 2024)
Joan Margaret Bull, (Until 2025)
Janette Penn, (Until 2026)
James George Edwin Rushman, (Until 2025)
Margaret Treacy, (Until 2026)
Matthew Copeland, (Until 2025)
Elizabeth Wand, (Until 2025)
Nicholas Wand, (Until 2025)
Peter French, (Until 2026)
Anne French, (Until 2026)
Susan Holmes, (Until 2026)
David Lowen, (Until 2026)
Lois Christine Thompson, (Until APCM, 2023 then resigned)

Charity number

1133732

Principal office

The Church Office
St Mary's Centre
Grassmere Close
Felpham
West Sussex
PO22 7NU

Independent Examiner

Victor Cox (until APCM, 2023 then resigned)
John Fenton-Jones (until APCM, 2024)
St Mary's Centre
Grassmere Close
Felpham
PO22 7NU

Incumbent

Revd John William Challis

Wardens

Maureen Williams (Lay Vice Chair) (Until 2024)
Geoffrey Walker (Until 2024)

Deputy Wardens

Russell McCarthy (Until 2024)
Matthew Copeland (Until 2024)

Treasurer

Robert Beasley (until APCM, 2023 then resigned) Glenn Potter (until APCM 2024)

PCC Secretary

Jeanette Fido (Until 2024)

Deanery Synod

Wendy Margaret Barrett (Until 2026)
Janette Penn (Until 2026)
Margaret Treacy (Until 2026)
Lois Christine Thompson (resigned) Joan Margaret Bull (until 2026)

Safeguarding Officer

Joan Margaret Bull (Until 2024)

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Trustees' report For the year ended 31 December 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2023 to 31 December 2023.

St Mary's Church is situated in Felpham Road, Felpham. It is part of the Diocese of Chichester within the Church of England. All correspondence should be addressed to the Rector, The Church Office, St Mary's Centre, Grassmere Close, Felpham, West Sussex. PO22 7NU

Objectives and activities

a. Policies and objectives

The primary objective of St Mary's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The main objectives of the PCC are:

- The consideration and discussion of matters concerning the Church of England, or any other matters of religious or public interest;
- Making known, and putting into effect, any provision made by the Diocesan Synod, or the Deanery Synod, but without prejudice to the powers of the council on any particular matter;
- Giving advice to the Diocesan Synod and the Deanery Synod on any matter referred to the council;
- Raising such matters, as the council consider appropriate, with the Diocesan Synod or Deanery Synod.
- Maintenance of St Mary's Church and St Mary's Centre in Felpham.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

In working to achieve these objectives the PCC has supported or initiated the following activities during the year:

- To support the PCC's plan of spreading the mission and outreach of St Mary's Church in making Jesus Christ known in this parish.
- A total of £4841 (2022: £4,500) was donated to the local schools and other charities
- The PCC is grateful for the efforts of volunteers who are involved at every level in the activities of the church. Hundreds of hours are given in pursuit of the church's objectives.

Trustees' report (continued)
For the year ended 31 December 2023

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

In accordance with our duties as stated in section 17(5) of the Charities Act we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit is demonstrated through our activities and achievements, and as detailed throughout the reports below.

St Mary's continues to support BTPS and has a strong presence on the Governing body with foundation members and the Rector. BTPS and Downview School held their Easter and Christmas services at St Mary's and Felpham Community College joined us for a Christmas service.

St Mary's Family Hub, located on the same site as BTPS, opened in September and it is now home to a thriving Pre – school accommodating up to 25 children aged 2 – 5 years. Our Youth Clubs have also re-located there to take advantage of the light evenings and numbers have increased as a result.

St Mary's continue to make full use of the St Mary's Centre and offer the facility to the wider community for a broad range of other activities.

d. Future plans

Sometimes it is better to work on existing projects than look for new ones all the time. We will continue to develop our House Groups, our outreach at the Care Homes, the Schools and youth work.

The Hub fulfils part of our mission action plan, and in future will play an increasing role as we develop new projects to help our mission of bringing the gospel to that part of the parish.

Tracey Flitcroft joined us as our new Curate in June and has played an active part in the life of our church as she continues her training towards full priesthood..

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Trustees' report (continued) For the year ended 31 December 2023

(continued)

a. Main achievements of the Charity

Church Attendance

At the first of January 2024 there were 220 parishioners on the church electoral roll, 148 residents within the parish (67.3%) and 72 non-resident in the parish (32.7%).

Review of the Year

The full PCC met 5 times during the year. The average level of attendance was 81%. Committees met between PCC meetings and minutes of their deliberations were received by the full PCC and discussed where necessary. Notes of the proceedings of the PCC's meetings are included in the parish magazine when possible and appropriate. The following paragraphs summarise the work of the PCC in 2023:

- The PCC warmly welcomed the appointment and arrival of our new Curate, Tracey Flitcroft
- The PCC approved the appointment of a new Treasurer and to changes in our bank mandates to allow the deletion/addition of new signatories.
- The Quinquennial report was received by members and approval given for some minor repairs to the internal walls.

**Trustees' report (continued)
For the year ended 31 December 2023**

(continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which is at least twelve months' unrestricted payments, to cover emergency situations that may arise from time to time and to support irregular cashflow. The balance of £134039 (2022: £180,042) on unrestricted funds at the year end is in line with this policy.

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Trustees' report (continued) For the year ended 31 December 2023

c. Treasurer's financial report

The total income for the year was £122,281, compared to £120,073 in 2022, being an increase of £2,208.

The total expenditure for the year was £181,705, compared to £168,343 in 2022, being an increase of £13,362.

The total gain on investments for the year was £18,024, compared to a loss £18,072 in 2022.

The resultant deficit for the year was £41,401, compared to a deficit of £66,342 in 2022.

Further details on specific items of income and expenditure are noted below.

Income

Total income increased in the year compared to 2022. A detailed breakdown can be seen within Notes 2 to 6.

Total income from standing orders was £28,420, compared to £30,715 in 2022, being a decrease of £2,295.

Donations received via the Parish Giving Scheme (PGS) was £12,236, compared to £8,685 in 2022, being an increase of £3551. Giving by the PGS is a simple and secure method for donors and reduces the administration work required by the PCC.

During the year we did not receive any legacies, compared to £153 in 2022.

Overall, total donations during the year amounted to £74,245, compared to £70,801 in 2022, an increase of £5937. The previous years decline in freewill giving has largely been arrested with significant increases in donations on which gift aid is recoverable

- Plate collections in church at Sunday services increased to £5,965 (2022 £4,999)
- Paypal giving fund donations of £3,893, compared to £52 in 2022, being a increase of £3,841.
- Contactless giving in the church of £3,281, compared to £3,341 in 2022, being a decrease of £60.

The centre was adversely affected by the loss of the playgroup at the end of 2022. The income from the centre was £25,129, compared to £30,563 in 2022, being an decrease of £5,434.

Expenditure

The major expenditure in 2023 was as follows:

- Parish share was £78,795 compared to £80,815 in 2022, being an decrease of £2,020. The PCC has pledged to meet 100% of the parish ministry costs allocated to it in 2024.
- Giving to charities was £4,841 to external charities compared to £4500 in 2022
- Church building repairs were £563 compared to £1,021 in 2022, being a decrease of £458.
- Churchyard expenses were £897 compared to £2,576 in 2022, an decrease of £1,679.
- Centre costs were £37,616 compared to £28,173 in 2022, being an increase of £9,443.
- Fixed asset additions in the year were £4,117 (see note 13).

Discussions with the Diocese are ongoing regarding the current and future status of the Hub. For expediency we have included the income (£5,746) and expenditure (£2,876) for the Hub in these accounts

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Trustees' report (continued) For the year ended 31 December 2023

Structure, governance and management

a. Constitution

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham is a registered charity, number 1133732, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Membership and responsibilities

Membership of the PCC is determined under the Church Representation Rules and consists of the ex-officio members, the Rector, the Treasurer, and the PCC Secretary. The churchwardens are elected annually at the meeting for that purpose; 4 members of the Deanery Synod, and a set proportion of those on the Electoral Roll of the church are elected at the APCM. Members may also be co-opted. Members of the church are encouraged to stand for election to the PCC to try to ensure a balance of skills and experience where possible.

The PCC is responsible for a wide range of matters affecting the parish including compliance with health and safety, disability legislation and child protection. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

The PCC works to ensure that each member of the committee is equipped to fulfil their role. New members of the PCC are invited to discuss their role and responsibilities at the first meeting held after the APCM in each year. The PCC secretary, treasurer and deputy churchwardens are also elected at this meeting.

The wardens, secretary and treasurer, where needed, attend courses run by the diocese on their particular work. Regular mailings from the diocese and elsewhere keep the officers up-to-date with changes, in church regulations and financial procedures and these are reported to the whole PCC where appropriate.

Joan Margaret Bull as Safeguarding Officer, is responsible for ensuring that a Disclosure and Barring Service check is conducted on all those who work with children and vulnerable adults in the church. All our first aiders have attended a course run by St John's Ambulance. Training is regularly reviewed.

There are also a number of sub-committees which report to the PCC from time to time and are responsible for specific areas of the church's activities.

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Trustees' report (continued) For the year ended 31 December 2022

Structure, governance and management (continued)

d. Committees

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC.

Fabric Committee

Attends to matters relating to the stewardship of plant, such as the church buildings and fabric, the churchyard, the rectory and St Mary's Centre.

Mission & Youth Committee

Attends to matters relating to Ministry of the local church to the community and the world, such as ecumenical links, evangelism and the support of mission and relief agencies and further considers the overall strategy of children's and youth ministry and supports those working with children and young people.

Social and Fundraising Committee

Aims to raise funds for the church and to promote fellowship and a sense of community within the parish.

St Mary's Centre Management Committee

Works in conjunction with Arun District Council to oversee the use and management of St Mary's Centre according to its constitution.

Risk Assessment

The PCC confirms that the major risks, to which the council has been exposed, have been identified by a risk analysis exercise carried out by the PCC. Risks are being reviewed so that systems and procedures may be established to manage them.

The activities of the committees and other organisations within the Parish may be found elsewhere in the Annual Report.

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

**Trustees' report (continued)
For the year ended 31 December 2023**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

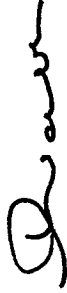
Rev'd John Williams Chalris



Maureen Williams



Geoffrey Walker



Date: May 2024

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin, Felpham

Rector's report

Glenn our treasurer has been utterly amazing. You cannot see the number of hours, sweat and toil he has put in on our behalf. He inherited the accounts in a very poor state because they had not been kept up to date for quite a few months. Glenn is not a member of the church; he didn't understand much of how we work and function. His learning curve was steep to say the least. Yet his sheer brilliance, tenacity and dedication has been utterly amazing. Words of thank you are simply not enough. Currently there is not a saint Glenn but perhaps there should be. His work is nothing short of a miracle. This leads me to the Churchwardens. Both Geoffrey and Maureen have worked closely alongside Glenn and supported him. They have been so good that words again fail me in saying thank you to them. Everything that you will read in this report will tell a story of what we have been getting up to in the parish, but it won't show you the many, many hours of love, dedication and sheer hard work, the sacrifice given by these three in the sacrifice of a home life, their families suffering as they pour hours and hours into running of this church. Their own free time freely given as they have worked so hard to keep the accounts and infrastructure of This church functioning. If you think I am going over the top with my praise..... then please think again. I am not. Everything in turn tells a story of how God has been working in and amongst them and us and it is my hope and prayer that as you read on, you will be encouraged and excited but above all deeply humbled and deeply thankful to Glenn, Maureen and Geoffrey.

I also want to take a moment to thank the PCC and its various committees. They have been working hard over the year – you can read a lot of these things in the reports which follow, but I would like to highlight a few significant items and events. Social and fundraising where would we be without people who volunteer for this committee. Who get stuck in up to their necks in tabletop bric and brack or washing up. In raising funds for us as a church to function. God bless you. To the Centre management committee, again their work could be done by the PCC but because of their dedication meeting all year round they allow the PCC time to work and reflect on bigger projects. To Nikki, who again puts in many more hours than we pay her and the centre hire bookings as well as being PA for the parish. I pay tribute to James and the Choir for their dedication week in, week out. Their enthusiasm to host concerts and support the church as they do. To the servers (we need a few more please), who again mostly go unseen but are vital to the ministry and the liturgical functions during services. To the deputy wardens for their support and help. And to our bellringers, Andrew and his team who ring our bells every Sunday and on other occasions to convey to the parish that the church is open and all are welcome. This church functions on volunteers and it is to you I pay tribute to as well. The cleaners, holy dusters,,flower arrangers. Those who turn out for the biannual cleaning days.

I am grateful to our Sunday club leaders, to those who have served us and the children dutifully and wonderfully over many years, and to the new ones who have come on board this year. The Youth Clubs are again well supported by leaders from the congregations. We need to do more in outreach to young people and encourage more young people to attend these clubs, but I thank the leaders for their time and dedication.

Live streaming is still a wonderful gift. The average watching figures do change and have dropped slightly. An average at both services is now around thirty-five to forty but this rises with people who watch after the stream much later in the day or even the week. Then the number rises to around fifty to sixty views. I am most thankful to all the camera operators and would encourage others to learn this skill and support the church with this most valuable part of parish life. Many of those who watch online also give money online during and after the services, and so we thank them also for their support. Increasingly we are being asked to live stream funerals and weddings. I would like to offer something to consider here. I am not a fan of big screens and TV's in church. In fact, I was appointed incumbent to a church and the first thing I did was to remove the TV that was sitting on the altar! Unsurprisingly no one argued! I now receive many requests at funerals to play visual tributes during a service. So, I am playing around in my mind what we might be able to do. I know some churches have a TV on a stand and wheel it out for services. Others would have a large screen hidden when not in use behind the chancel arch. It occurs to me that the hidden screen could be used effectively at the 11 am service to show hymn words instead of printing out sheets. As a PCC we have not discussed this, but requests are rising and am I interested to canvas your views. At a funeral this month we are employing the services of a videographer to play a visual tribute. It occurs to me that these are becoming the norm and coupled with our live streaming it might help future proof us as a place for funerals. One where Can offer both the traditional ways but also the modern ways too.

I would also like to say a huge thank you to those who have always given money to St Mary's regularly and those who have just started. Thank you. Using the Parish Giving scheme you can be anonymous, but your

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Gift makes all the difference. You know as well as I do you cannot run a household on Ebay sales or vinted sale. You cannot run a household on garage sales and the like. You can only run a household on a budget from a regular income. For a church that means we cannot run the church on the money from Christmas fayres and summer fares. We run the church from your regular giving. It costs something like £10 per person per week to run a church like St Mary's and we are blessed through people's generosity. I never know and should never know how much each person gives. This means as a priest I treat everyone the same. Whether you can only afford a few pounds a week or you give more than we could ever ask; Thank you. Thank you. Thank you.

I also thank you for your generosity making Rev Tracey so welcome. Tracey stays with us for three and a half years and as you know will be priested in June. A year has flown past, and it has been a good training year for Tracey. The next stage is I need to step away a little. This maybe as hard for me as it is for Tracey. I love being at all our services and when Tracey leaves us, I will have to resume what I do now. However, what this means is that shortly after her priesting we will stop being together in services. Tracey needs to find her own feet as a priest and that means that when we are both happy, I will not attend some services and she will preside on her own. After all she doesn't need the boss looking over her all the time... (I'll just be watching the live stream ha-ha!). Overtime Tracey will preside at all three services. For example, she will preside at the 8am and the 11am and I will only be at the 9.30am. Or she will preside at the 9.30am and the 11am and I will only be at the 8am and to be fair any combination of our three morning services. A huge plus for me will be for the first time I will be able to go to coffee with the 9.30am congregation and not have to rush off to the 11am. I might even cook the Sunday dinner (please don't tell my wife). At the 11am I can go off to Sunday Club and support the leaders and engage with the children. Tracey will also be able to do this. It means our Sunday mornings will change a little. We can grow a little in the support and engagement that we offer. We will not be publishing who is presiding at which service because these may change at short notice but at all major services over Christmas and Easter we will work together. At many of the major services we will celebrate. This means that at the altar, the Eucharistic prayer will be said by both of us.

Thank you again for your kind support and help as we minister together in this beautiful parish of Felpham.

Rev'd John Challis
The Rectory, 24 Limmer Lane,
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www.stmarysfelpham.org
revchallis@icloud.com

Churchwardens' Report

We had hoped that 2023 would be the year when we finally shook off the negative impact of Covid and indeed we have reduced the deficit by just over one third. However, we are still showing a deficit of £41,401 which is not sustainable in the long term. We have continued to pay our Parish Share of nearly £80,000, one of the highest in the rural deanery, but we cannot continue to draw down on our reserves. Two elements have a negative bearing on this year's results:

The loss of the playgroup in the Centre meant that the small hall was under used for much of the year. Subsequent to year end we have replaced them with a nursery which will generate significant income in 2024.

The cost of energy rose significantly during the year even though we took steps to mitigate the increase by changing supplier. Indications suggest that costs will fall in 2024. We have installed a system called the Hive in the church which enables the rector to control heating temperatures remotely and this has had a beneficial impact.

We have established St Mary's as an Eco church and we are an active participant in the Eco church movement.

To mark the coronation of King Charles we accepted his challenge to actively promote a community event by organising a Village Clean with the Felpham Conservation Society. The forecast of rain (we are in England!) did not materialise and a good number of people turned out to collect litter from our streets. If success can be measured by the number of sacks filled, we did well, and everyone ended the morning in the Centre enjoying refreshments and generally socialising. Encouraged by our success we organised a similar event in the Autumn and have something planned for Spring 2024.

A number of Choir led fundraising events in support of the Platinum Jubilee window took place during the year and the fund now sits at £5,571.

During the year a number of members of our congregation came forward to be trained as Lay Ministers of Holy Communion and were subsequently licenced to perform this function.

In addition to our regular services a number of special services are held during the year and the most notable, for some of us, was the outdoor pets service organised and taken by our curate, Tracey. Dogs and cats were expected although Fr Johns chicken was maybe a little extreme.

Behind the scenes this year has been a difficult one for your Churchwardens as we grappled with the task of replacing our retiring Treasurer. Fr John in his Rector's report has rightly praised the work of Glenn, our new Treasurer, and we concur with everything he has said. No amount of words can ever do justice to the sheer commitment that Glenn has brought to the role given that it is a totally alien environment for him.

We would like to express our thanks to our new Independent Examiner, John Fenton-Jones who in addition to his audit role has spent many hours working with Glenn to present these accounts in the detail and format required to pass inspection.

Every year we are humbled by the number and variety of volunteers who give their time freely to enable St Mary's to function. Some are visible during services but others work behind the scenes, fundraising, cleaning the church, serving tea and coffee etc. To all of those we owe a big vote of thanks and without them the St Mary's experience would be greatly diminished.

Maureen Williams and Geoffrey Walker, Churchwardens

Churchyard

Maintaining our Churchyard is never going to be easy given the acreage involved and this was made even more difficult this year due to the inclement weather – why does it always rain at weekends! Nonetheless our Community Payback team rose to the occasion and have kept the grass and edges neat and tidy. We are grateful to Louise and her team for the work they do.

Glen Keen continues to service and repair our equipment which consists of 4 mowers and 3 strimmers.

We have experienced some difficulties during the year with the collection of green waste which is the responsibility of ADC. This resulted in a change in contractor and has now been resolved. We will continue to monitor it to ensure it does not impinge on the access to the manholes covering the waste water pumps.

We greatly appreciate the time given by Frank and Kirsten who, all year round, work tirelessly on maintaining and improving the Churchyard. This supplements the work done by the Payback team and provides the extra enhancements which contribute to our beautiful Churchyard.

We engaged a tree surgeon to pollard the trees on the southern border and to cut back branches of trees encroaching on the Centre's roof.

Due to lack of space we have not been able to conduct burials for a number of years But Fr John continues with the interment of ashes.

Geoffrey Walker

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

Arun del and Bognor Deanery Synod Report 2023

At the deanery synod meetings we have a time of worship, reports on other meetings are usually given from elected representatives of Diocesan Synod and General Synod. As well as presentations or addresses by a variety of people we discuss finance issues, approve a deanery budget, elect representatives to diocesan synod and have notices of events in various parishes.

The meetings are open and members of parishes and PCC's are always invited to come along. Only elected synod members however can vote on issues.

In February there was a presentation by Coleen Jackson of the Anna Chaplaincy in the Diocese of Portsmouth. The Anna Chaplaincy was founded in 2014 in part by the Bible Reading Fellowship. It is ecumenical, there are 273 trained Anna Chaplains supported by many people who have specific training, areas covered are Living Faith, Messy Church, Parenting for Faith. Support is given to the lonely and housebound and spiritual care for older people. Ms Jackson emphasised the difference between Chaplaincy and Pastoral Care – Pastoral for Church Members. The appointment of a Rural Dean was awaited.

In July Revd Paul Armstead the newly appointed Rural Dean introduced himself. Election of officers took place. Financially the deanery is showing a £40,000 deficit in payments to the Diocese. Our speaker was Bishop Ruth Bushyager who spoke about initiatives in the diocese and other deaneries. There are 184 churches in the Horsham episcopal area. Bishop Ruth spoke about the impact the pandemic had had, special mention of mental health issues. There is a national lack of clergy many parishes getting no response to adverts. Bishop Ruth said we are all called to be disciples, she confirmed 300 people in the last year and talked about many aspects of parishes working to encourage new Christians – church open as house of prayer, Alpha courses, community outreach, warm spaces, eco church a vegetable box scheme, toddler group, café, after school events, many churches sharing resources, a youth worker. Jesus encouraged the disciples in the boat to take courage – a gift from God. We broke into small groups to discuss and give feedback. Bishop Ruth was thanked for her presentation.

The meeting in November was led by Revd Jo King, she had brought the written comments from the discussions following Bishop Ruth's presentation, new housing developments had many mentions, Revd Tim Ward mentioned a welcome pack. Ideas and current practices in some parishes mentioned in the notes were discussed.

Revd Steve Gurr part time chaplain at Ford prison was the speaker, he spoke about also being self employed running workshops, retreats, pastoral care and training. He said how important pastoral care is, people must know they are loved. Revd Steve said good to mirror Mother Theresa 'Christ has no body here on earth but yours'. He spoke about the importance of how people are responded to – never say I know how you feel. We broke into groups in a sort of role play and talked about how important listening with empathy is. The Rural Dean spoke about the next synod meeting in February being a 'sort of roadshow'. He thanked Revd Steve and others for their input this evening.

Deanery Synod Reps.

Wendy Barrett, Joan Bull, Jan Penn, Margaret Treacy.

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

Safeguarding Report

Your Safeguarding Officers continue to monitor and inspect the Youth Clubs and Sunday Club and all has been found in order.

I have successfully completed the Safeguarding Leadership training and in my submission, I highlighted the urgent need to find a new Safeguarding Lead Officer to replace me.

Safeguarding Sunday will take place again this year, date to be decided, but we hope to have A speaker from the Diocesan Safeguarding Team to come and talk to us.

My thanks to Pat Ashman and Tom Drennan for supporting me as Deputies.

Joan Bull

The Parochial Church Council of the Ecclesiastical Parish of St. Mary The Virgin Felpham

Independent examiners report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of. Mary St The Virgin Felpham

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2023 which are set out on pages 18 to 39

Responsibilities and Basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission and the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a "true and fair view" which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed


Chartered Accountant

Dated May 2024

The Parochial Church Council of the Ecclesiastical Parish of st Mary the Virgin, Felpham

Statement of financial activities
For the year ended 31 December 2023

		Unrestricted and designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total Funds 2022 £
	Note				
Income from:					
Donations and legacies	2	65,188	9,057	74,245	70,954
Charitable activities	3	14,711	50	14,761	15,986
Other trading activities	4	31,981	-	31,981	32,963
Investments	5	118	-	118	20
Other Income	6	1,176	-	1,176	150
Total Income		113,174	9,107	122,281	120,073
Expenditure on:					
Raising funds	7	38,362	-	38,362	28,440
Charitable activities	8	138,838	4,505	143,343	139,903
Total expenditure		177,201	4,505	181,705	168,343
Net (expenditure)/income before net (losses)/gains on investments		(64,027)	4,602	(59,425)	(48,270)
Net (losses)/gains on investments		18,024	-	18,024	(18,072)
Net (expenditure)/income		(46,003)	4,602	(41,401)	(66,342)
Transfers between funds	19				
Net movement in funds		(46,003)	4,602	(41,401)	(66,342)
Reconciliation of funds					
Total funds brought forward		180,042	721,531	901,572	967,914
Net movement in funds		(46,003)	4,602	(41,401)	(66,342)
Total funds brought forward		134,039	726,133	860,171	901,572

The Statement of financial activities includes all gains and losses recognised in the year.
The notes on pages 1 to 24 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

**Balance sheet
As at 31 December 2023**

	Note	2023 £	2022 £
Fixed Assets			
Tangible Assets	13	737,041	738,905
Investments	14	129,795	171,772
		866,836	910,677
Current Assets			
Debtors	15	19,277	17,888
Cash at bank and in hand		10,908	2,914
Total		30,185	20,802
Creditors: amounts falling due within one year	16	(36,850)	(29,906)
Net current liabilities/assets			
		(6,665)	(9,104)
Total net assets		860,171	901,572
Charity funds			
Restricted funds	19	726,133	721,531
Unrestricted and designated funds	19	134,039	180,042
Total funds		860,171	901,572

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Revd John William Challis

Maureen Williams

Geoffrey Walker

Glenn Potter

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

Notes to the financial statements For the year ended 31 December 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a “true and fair” view and have Departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a “true and fair” view. This departure has involved following the Charities SORP (FRS102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when a Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income.

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies (continued)

1.2 Income (continued)

Where entitlement occurs before income is received, the income is accrued. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income including rental income due to the letting of St Mary's Centre is recognised in the period in which it is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	Not depreciated
Freehold property improvements	20 years straight line
Organ	50 years straight line
Church – fixtures, fittings & equipment	10 – 15 years straight line
Centre – fixtures, fitting & equipment	4 – 10 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as "Gains/(Losses) on investments" in the Statement of financial activities.

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

**Notes to the financial statements
For the period ended 31 December 2023**

1. Accounting policies (continued)

1.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement,, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of the money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basis financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

**Notes to the financial statements
For the year ended 31 December 2023**

1. Accounting policies (continued)

1.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

Notes to the financial statements
For the year ended 31 December 2023

2. Income from Donations and legacies

	Unrestricted funds	2023	Restricted funds	2023	Total funds	2022	Restricted funds	2022	Total funds
		£	£	£	£	£	£	£	£
Donations									
Standing orders	27,270		1,150	28,420	29,755	960	30,715		
Envelopes	432		4,275	4,708	1,200	978	2,178		
Other gift aid donations	-		-	-	520	-	520		
Plate collections - Sunday service	5,965		-	5,965	4,999	-	4,999		
Plate collections - Baptisms	101		-	101	393	-	393		
Plate collections - Funerals	42		91	133	209	-	209		
Plate collections - Weddings	-		-	-	127	-	127		
Donations - Non Gift Aid	1,739		3,541	5,280	4,405	3,005	7,410		
Parish Giving Scheme	12,236		-	12,236	8,685	-	8,685		
Paypal Giving Fund donations	3,893		-	3,893	52	-	52		
Paypal donations	340		-	340	260	-	260		
Contactless giving donations	3,281		-	3,281	3,341	-	3,341		
Wall safe - Church expenses	743		-	743	276	-	276		
Tax recoverable on Gift Aid	9,134		-	9,134	11,149	477	11,626		
Amazon Smile donations	12		-	12	10	-	10		
Total donations	65,188		9,057	74,245	65,381	5,420	70,801		
Legacies	-		-	-	153	-	153		
Legacies	-		-	-	153	-	153		
	65,188		9,057	74,245	65,534	5,420	70,954		

**Notes to the financial statements
For the year ended 31 December 2023**

3. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Funeral fees	5,003	-	5,003
Wedding fees	2,557	-	2,557
Fundraising	5,555	50	5,605
Teas and coffees	1,095	-	1,095
Other income	501	-	501
Total 2023	14,711	50	14,761

	Unrestricted Funds 2022 £	Total Funds 2022 £
Funeral fees	7,127	7,127
Wedding fees	2,149	2,149
Fundraising	5,130	5,130
Teas and coffees	1,060	1,060
Other income	520	520
Total 2022	15,986	15,986

Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

Notes to the financial statements
For the year ended 31 December 2023

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
St Mary's Centre rental	25,129	25,129
St Marys Family Hub rental	5,746	5,746
Advertising	1,106	1,106
	<u>31,981</u>	<u>31,981</u>

	Unrestricted funds 2022 £	Total funds 2022 £
St Mary's Centre rental	30,563	30,563
St Marys Family Hub rental	-	-
Advertising	2,400	2,400
	<u>32,963</u>	<u>32,963</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest and dividends receivable	118	118

	Unrestricted funds 2022 £	Total funds 2022 £
Interest and dividends receivable	20	20

Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

Notes to the financial statements
For the year ended 31 December
2023

6 Other Income

	Unrestricted funds 2023 £	Total funds 2023 £
Other Income	1,176	1,176

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Other Income	150	-	150

Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

Notes to the financial statements

For the year ended 31 December 2023

7. Expenditure on raising funds

Costs of raising voluntary income

Trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Centre maintenance	2,114	2,114
Centre utilities	13,662	13,662
Centre insurance	2,234	2,234
Centre cleaner	5,013	5,013
Centre cleaning and waste	4,904	4,904
Centre caretaker	6,811	6,811
Hub Cleaning & Waste	8	8
Hub Grounds Maintenance	33	33
Hub Insurance	621	621
Hub Repairs & Maintenance	358	358
Hub Utilities	1,856	1,856
	<u>37,616</u>	<u>37,616</u>
	Unrestricted funds 2023 £	Total funds 2023 £
	<u>746</u>	<u>746</u>
	<u>28,440</u>	<u>38,362</u>

Miscellaneous expenses

Totals

	Unrestricted funds 2022 £	Total funds 2022 £
Centre maintenance	3,336	3,336
Centre utilities	7,029	7,029
Centre insurance	2,094	2,094
Centre cleaner	5,227	5,227
Centre cleaning and waste	4,048	4,048
Centre caretaker	6,439	6,439
	<u>28,173</u>	<u>28,173</u>
	Unrestricted funds 2022 £	Total funds 2022 £
	<u>267</u>	<u>267</u>

Miscellaneous expenses

Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

**Notes to the financial statements
For the year ended 31 December 2023**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Direct costs	<u>138,838</u>	<u>4,505</u>	<u>143,343</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Direct costs	<u>139,903</u>	<u>-</u>	<u>139,903</u>

Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Direct costs	<u>143,343</u>	<u>143,343</u>
	Activities undertaken directly 2022 £	Total funds 2022 £
Direct costs	<u>139,903</u>	<u>139,903</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

Notes to the financial statements
For the year ended 31 December 2023

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities/ Total funds 2023		Activities/ Total funds 2022	
	Restricted	Unrestricted	Restricted	Unrestricted
	£		£	
Depreciation	-	5,981	-	5,845
Giving to charities	-	4,841	-	4,500
Parish share	-	78,795	-	80,815
Parish office administrator	-	11,543	-	11,214
Clergy expenses - rector	-	386	-	371
Clergy expenses - other	-	286	-	37
Rectory utility expenses	-	5,076	-	4,197
Youth group and junior church	156	9	-	45
Telephone	-	1,274	-	1,031
Stationery	-	1,299	-	659
Computer software	-	562	-	521
Photocopier costs	-	2,681	-	2,480
Organist	-	4,179	-	4,173
Flowers and equipment	487	131	538	-
Church repairs and insurance	-	563	-	1,021
Church expenses	1,301	7,022	-	7,361
Churchyard expenses	437	460	-	2,576
Church utilities	-	10,403	-	9,948
Magazine printing	-	230	-	48
Paypal and contactless giving charges	-	344	-	316
Bank charges	-	492	-	426
Music	1,120	10	80	447
(Profit)loss on disposal of fixed assets	-	-	-	(696)
Professional fees	-	1,697	-	1,951
Organ Repairs	1,003	-	-	-
Subscriptions	-	127	-	-
Website Costs	-	449	-	-
	4,505	138,838	618	139,285
	4,505	143,343	139,285	139,903

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

**Notes to the financial Statements
For the year ended 31 December 2023**

11. Staff Costs

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Average number of employees	3	3

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity.

James George Edwin Rushman was appointed a trustee on 24 April 2019. He has received remuneration in relation to his role as organist and cleaning duties.

The value of Trustees' remuneration and other benefits during the year was £7,090 (2022 £3,973) The split in 2023 was – organist £5513 – cleaning £1577.

During the year ended 31 December 2023, no trustee expenses have been incurred (2022 – £nil)

The total amount received in donations from trustees or a related party during the year was £7236.

The highest donation received from a trustee or a related party during the year was £1381.

The highest single donation received from an individual during the year was £3000.

The Parochial Church Council of the Ecclesiastical Parish of ST Mary the Virgin, Felpham

Notes to the financial statements

For the year ended 31 December 2023

13. Tangible fixed assets

	Freehold property £	Freehold property improvements £	Organ £	Centre fixtures, fittings & equipment £	Church fixtures, fittings & equipment £	Total £
Cost or valuation						
At 1 January 2023	650,000	4,140	61,629	9,666	41,293	766,728
Additions	-	-	-	4,117	-	4,117
At 31 December 2023	<u>650,000</u>	<u>4,140</u>	<u>61,629</u>	<u>13,783</u>	<u>41,293</u>	<u>770,845</u>
Depreciation						
At 1 January 2023	-	742	10,996	7,861	8,225	27,823
Charge for year	-	207	1,235	787	3,752	5,981
At 31 December 2023	<u>-</u>	<u>949</u>	<u>12,231</u>	<u>8,647</u>	<u>11,977</u>	<u>33,804</u>
Net book value						
At 31 December 2023	650,000	3,191	49,398	5,136	29,316	737,041
At 31 December 2022	<u>650,000</u>	<u>3,398</u>	<u>50,633</u>	<u>1,805</u>	<u>33,068</u>	<u>738,905</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

Notes to the financial statements
For the year ended 31 December 2023

14. Fixed assets investments

	Listed investments £	CBF Investment fund £	Total £
Cost or valuation			
At 1 January 2023	3,608	168,164	171,772
Disposals	-	(60,000)	(60,000)
Revaluation	568	17,455	18,024
At 31 December 2023	<u>4,176</u>	<u>125,619</u>	<u>129,795</u>
Net Book Value			
At 31 December 2022	<u>4,176</u>	<u>125,619</u>	<u>129,795</u>
	<u>3,608</u>	<u>168,164</u>	<u>171,772</u>

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	1,435	7,373
Other debtors	14,443	3,778
Prepayments and accrued income	3,398	6,737
	<u>19,277</u>	<u>17,888</u>

16. Creditors:

Amounts falling due within or

	2023 £	2022 £
Trade creditors	21,535	17,751
Choir creditors	-	1,130
Other creditors	5,442	6,150
Accruals and deferred income	9,873	4,875
	<u>36,850</u>	<u>29,906</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham
Notes to the financial statements
For the year ended 31 December 2023

17. Summary of funds

Summary of funds - current year

	Balance at January 1st 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (losses) £	Balance at December 31 2023 £
Designated funds	24,906	-	-	-	-	24,906
General funds	155,136	113,174	(177,201)	-	18,024	109,133
Restricted funds	721,531	9,107	(4,505)	-	-	726,133
	<u>901,572</u>	<u>122,281</u>	<u>(181,705)</u>	<u>-</u>	<u>18,024</u>	<u>860,171</u>

Summary of funds- prior year

	Balance at January 1st 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (losses) £	Balance at December 31 2022 £
Designated funds	24,906	-	-	-	-	24,906
General funds	224,786	114,307	(165,385)	(500)	(18,072)	155,136
Restricted funds	718,222	5,766	(2,958)	500	-	721,531
	<u>967,914</u>	<u>120,073</u>	<u>(168,343)</u>	<u>-</u>	<u>(18,072)</u>	<u>901,572</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

**Notes to the financial statements
For the year ended 31 December 2023**

18. Funds

The Parish holds unrestricted, designated and restricted funds. The material funds being as follows:

Unrestricted funds

General fund represents free funds of the Charity which are not designated for particular purposes.

Designated funds

Fabric fund relates to funds for costs of work to church buildings

Restricted funds

Centre – Fixed assets relates to the property held at St Mary's Centre, Grassmere Close, Felpham, Bognor Regis, West Sussex PO22 7NU, that is also used as the Parish Office. This property, erected by the PCC, occupies land held on a 125 year lease from Arun District Council.

Church – Fixed assets relates to the organ held within the church.

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham
Notes to the financial statements
For the year ended 31 December 2023

19. Statement of funds

Statement of funds - current year

	Balance at January 1 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ losses £	Balance at December 31 2023 £
Unrestricted funds						-
Designated funds						
Fabric fund	24,906	-	-	-	-	24,906
General funds						
General funds	155,136	113,174	(177,201)		18,024	109,133
Total						
Unrestricted funds	180,042	113,174	(177,201)	-	18,024	134,039
Restricted funds						
Altar linen	4,198	-	(1,011)	-	-	3,187
Music fund	5,146	800	(2,298)	-	-	3,648
Youth fund	693	-	(156)	-	-	537
Centre - Fixed Assets	650,000	-	-	-	-	650,000
Church - Fixed Assets	50,632	-	(1,235)	-	-	49,397
Churchyard	2,930	110	(437)	-	-	2,603
Flower Fund	628	1,785	(487)	-	-	1,927
Open stable Community	2,913	250	-	-	-	3,163
Food table	1,230	5,000	(130)	-	-	6,100
Jubilee Platinum Window	3,160	2,411	-	-	-	5,571
	721,531	10,356	(5,755)	-	-	726,132
Total of funds	901,572	123,530	(182,955)	-	18,024	860,171

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham
Notes to the financial statements
For the year ended 31 December 2023

19. Statement of funds (continued)

Statement of funds - Previous Year

	Balance at January 1 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ losses £	Balance at December 31 2022 £
Unrestricted funds						
Designated funds						
Fabric fund	24,906	-	-	-	-	24,906
General funds						
General funds	224,786	114,307	(165,385)	(500)	(18,072)	155,136
Total						
Unrestricted funds	249,692	114,307	(165,385)	(500)	(18,072)	180,042
Restricted funds						
Altar linen	4,429		(231)	-	-	4,198
Music fund	4,473	1,200	(527)	-	-	5,146
Youth fund	685	8	-	-	-	693
Centre - Fixed Assets	650,000	-	-	-	-	650,000
Church - Fixed Assets	51,867	-	(1,235)	-	-	50,632
Fabric fund	2,930	-	-	-	-	2,930
Flower Fund	1,091	75	(538)			628
Open stable Community	2,363	550	-	-	-	2,913
Food table	384	773	(427)	500		1,230
Jubilee Platinum Window	-	3,160	-	-	-	3,160
	718,222	5,766	(2,958)	500	-	721,531
Total of funds	967,914	120,073	(168,343)	-	(18,072)	901,572

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Felpham

**Notes to the financial statements
For the year ended 31 December 2023**

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	37,643	699,398	737,041
Fixed asset investments	129,795	-	129,795
Current assets	29,745	440	30,185
Creditors due within one year	(36,850)	-	(36,850)
Total	160,334	699,838	860,171

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	38,272	700,633	738,905
Fixed asset investments	151,772	20,000	171,772
Current assets	20,104	897	21,001
Creditors due within one year	(30,106)	-	(30,106)
Total	180,042	721,530	901,572