

BRISTOL ROAD BAPTIST CHURCH, WESTON-SUPER-MARE

Registered as a Charity in England and Wales No. 1133730

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2025

INCOME			GENERAL FUND		EXPENDITURE		
<u>2023/2024</u>			<u>2024/2025</u>		<u>2023/2024</u>	<u>2024/2025</u>	
	<u>MAIN INCOME</u>						
£	27,287.39	Offerings for General Fund	£	26,737.36	£ 3,960.41	Pastoral Costs	£ 4,477.74
£	1,346.50	Gift Aid -Freewill Offerings	£	5,316.69	£ 2,971.00	Missionary Causes	£ 3,789.00
£	1,933.00	Gift Aid - Small donations scheme	£	2,000.00	£ 6,996.55	General Expenses	£ 6,933.19
£	155.00	Direct Missionary Offering	£	210.00	£ 2,014.60	Manse	£ 3,622.69
					£ 4,504.52	Fabric, equipment, maintenance	£ 19,636.52
					£ 4,291.31	Energy - Gas and Electric	£ 5,138.33
					£ 5,181.13	Church Insurance	£ 5,361.82
£	30,721.89		£	34,264.05	£ 29,919.52		£ 48,959.29
	<u>OTHER INCOME</u>						
£	15,000.00	Gross rent - letting of manse	£	15,000.00			
£	815.65	Gross Interest -Lloyds PLC	£	1,099.19			
£	1,342.47	Interest on 1 year bond	£	872.60			
£	3,261.35	Other Income	£	4,855.24	£ 21,221.84	Excess of Income over Expenditure	£ 7,131.79
£	51,141.36		£	56,091.08	£ 51,141.36		£ 56,091.08

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ACCOUNTS SUMMARY FOR THE YEAR ENDED 31 JANUARY 2025

2023/2024

CASH BALANCES

£	120,819.51
£	105.00
£	120,924.51
£	21,221.84
£	142,146.35

CASH BREAKDOWN AT 31 JANUARY 2025

£	7,298.08
£	50,000.00
£	84,658.27
£	141,956.35
£	190.00
£	142,146.35

DESIGNATED AND UNDESIGNATED FUNDS

£	6,466.26
£	1,021.82
£	88,686.87
£	38,141.04
£	1,500.00
£	5,000.00
£	1,330.36
£	142,146.35

Cash at Bank brought forward 1 February 2024
Petty Cash brought forward 1 February 2024
Excess of Income over Expenditure 2024/2025
Cash carried forward 31 January 2025

Treasurer's Account -Lloyds PLC
Lloyds 1 year Bond
Business Instant Account - Lloyds PLC
Petty Cash Account end of January 2025

General Funds
Missionary Funds
Pastoral/Manse Reserve
Community Space meals
General Reserves
Church Insurance Reserve
Cedric Perkins Bequest
Friday Night Donations

2024/2025

£	141,956.35
£	190.00
£	142,146.35
£	7,131.79
£	149,278.14

£	1,182.00
£	50,000.00
£	97,946.14
£	149,128.14
£	150.00
£	149,278.14

£	483.85	Undesignated
£	848.15	Designated for missionary purposes
£	101,225.35	Designated for costs of settling a new pastor
£	482.78	Designated for meals for Community Space
£	38,756.05	Undesignated
£	1,000.00	Undesignated but earmarked for annual insurance
£	5,000.00	Undesignated
£	1,481.96	Designated for funding social events
£	149,278.14	

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FINANCIAL REPORTING COUNCIL - SECTION 28 DISCLOSURE REPORT

EMPLOYER; BRISTOL ROAD BAPTIST CHURCH (WESTON-SUPER-MARE)

PENSIONS SCHEME; The Pensions Trust - Career Average Revalued Earnings ("CARE") Pension Scheme

The church participated in the scheme (but see below) , a multi-employer scheme which provides benefits to some 41 non-associated employers. The scheme is a defined benefit scheme in the UK.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pensions schemes in the UK.

The Trustees of the "Care" scheme decided in March 2015 to close the Scheme to any further build-up of benefits with effect from 31 March 2016.

This decision followed an Actuarial Review and a Consultation with participating employers. The Care Scheme continues on a "paid-up" basis which means that employers continue to pay the required recovery plan payments to repair the funding deficit in respect of accrued Past Service Benefits .

When a participating employer withdraws from a multi-employer Defined Benefits Scheme (like the "Care" scheme) it must, by law, pay a debt representing its share of any deficit. This is known as the debt on withdrawal. As at 30 September 2023 the estimated debt for Bristol Road Baptist Church has been calculated to be £9,640. The next review and valuation will be in 2025.

A Revised Recovery Plan has been drawn up by the scheme trustees to run from 1st April 2021 until 30 September 2027; the church as an employer is required to make a Recovery Payment, payable monthly.

The church is legally liable for the payment of the Recovery Plan payments for the complete duration of it although BRBC now has no remaining paid-up members.

THESE ACCOUNTS WERE PREPARED BY THE CHURCH TREASURER SALLY COLE.

Sally Cole 12th March 2025

EXAMINER'S REPORT

I have examined the Income and Expenditure Accounts for the Year ended 31 January 2025 with the records and supporting documentation and in my opinion the Accounts give a true and fair view of the finances of Bristol Road Baptist Church as at 31 January 2025 and its operating profit for the year then ended.

Alastair Donnelly, 3 Lansdown Gardens, Weston-super-Mare, BS22 7FE

Signed:

Alastair Donnelly

Date:

26-Mar-25