

BRISTOL ROAD BAPTIST CHURCH, WESTON-SUPER-MARE

Registered as a Charity in England and Wales No. 1133730

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2024

INCOME		GENERAL FUND		EXPENDITURE	
<u>2022/2023</u>		<u>2023/2024</u>	<u>2022/2023</u>		<u>2023/2024</u>
MAIN INCOME					
£ 25,613.57	Offerings for General Fund	£ 27,287.39	£ 4,138.12	Pastoral Costs	£ 3,960.41
£ 2,504.19	Gift Aid -Freewill Offerings	£ 1,346.50	£ 2,286.00	Missionary Causes	£ 2,971.00
£ 1,725.50	Gift Aid - Small donations scheme	£ 1,933.00	£ 9,792.38	General Expenses	£ 6,996.55
£ 60.00	Direct Missionary Offering	£ 155.00	£ 4,054.04	Manse	£ 2,014.60
			£ 19,197.35	Fabric, equipment, maintenance	£ 4,504.52
			£ 2,311.84	Energy - Gas and Electric	£ 4,291.31
			£ 5,888.40	Church Insurance	£ 5,181.13
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£ 29,903.26		£ 30,721.89			
OTHER INCOME					
£ 15,000.00	Gross rent - letting of manse	£ 15,000.00			
£ 104.76	Gross Interest -Lloyds PLC	£ 815.65			
	Interest on 1 year bond	£ 1,342.47			
£ 5,500.00	Bequests				
£ 6,949.38	Other Income	£ 3,261.35	£ 9,789.27	Excess of Income over Expenditure	£ 21,221.84
<u>£ 57,457.40</u>		<u>£ 51,141.36</u>	<u>£ 57,457.40</u>		<u>£ 51,141.36</u>

BRISTOL ROAD B

Registered charity

ACCOUNTS SUMMARY

2022/2023

CASH BALANCES

£	111,135.24
£	111,135.24
£	9,789.27
£	120,924.51

Cash at Bank brought forward 1 February 2023
Petty Cash brought forward 1 February 2023

Excess of Income over Expenditure 2023/2024
Cash carried forward 31 January 2024

CASH BREAKDOWN AT 31 JANUARY 2024

£	4,716.96
£	116,102.55
£	120,819.51
£	105.00
£	120,924.51

Treasurer's Account -Lloyds PLC
Lloyds 6 month Bond
Business Instant Account - Lloyds PLC

Petty Cash Account

DESIGNATED AND UNDESIGNATED FUNDS

£	4,029.82
£	792.14
£	2,500.00
£	75,641.47
£	29,743.22
£	2,000.00
£	5,000.00
£	1,217.86
£	120,924.51

General Funds
Missionary Funds
Pension Debt Liability Fund - TPT
Pastoral/Manse Reserve
General Reserves
Church Insurance Reserve
Cedric Perkins Bequest
Friday Night Subscriptions

APTIST CHURCH, WESTON-SUPER-MARE

as a Charity in England and Wales No. 1133730

RY FOR THE YEAR ENDED 31 JANUARY 2024

2023/2024

123	£	120,819.51
}	£	105.00
	£	120,924.51
24	£	21,221.84
	£	142,146.35

£	7,298.08
£	50,000.00
£	84,658.27
£	141,956.35
£	190.00
£	142,146.35

£	6,466.26	Undesignated
£	1,021.82	Designated for missionary purposes
£	88,686.87	Designated for costs of settling a new pastor
£	38,141.04	Undesignated
£	1,500.00	Undesignated but earmarked for annual insurance
£	5,000.00	Undesignated
£	1,330.36	Designated for funding social events
£	142,146.35	

BRISTOL ROAD BAPTIST CHURCH, WESTON

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FINANCIAL REPORTING COUNCIL - SECTION 28 DISCLOSURE REPORT

EMPLOYER; BRISTOL ROAD BAPTIST CHURCH (WESTON-SUPER-MARE)

PENSIONS SCHEME; The Pensions Trust - Career Average Revalued Earnings ("CARE") Pension Scheme

The church participated in the scheme (but see below) , a multi-employer scheme which provides benefits to : is a defined benefit scheme in the UK.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 31 issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, occupational pensions schemes in the UK.

The Trustees of the "Care" scheme decided in March 2015 to close the Scheme to any further build-up of be

This decision followed an Actuarial Review and a Consultation with participating employers. The Care Scheme employers continue to pay the required recovery plan payments to repair the funding deficit in respect of acc When a participating employer withdraws from a multi-employer Defined Benefits Scheme (like the "Care" scl its share of any deficit. This is known as the debt on withdrawal. As at 30 September 2022 the estimated debt calculated to be £12,820. The next review and valuation will be in 2025.

A Revised Recovery Plan has been drawn up by the scheme trustees to run from 1st April 2021 until 30 Sept

make a Recovery Payment, payable monthly.

The church is legally liable for the payment of the Recovery Plan payments for the complete duration of it alth

THESE ACCOUNTS WERE PREPARED BY THE CHURCH TREASURER SALLY COLE.

Sally Cole 15 February 2024

EXAMINER'S REPORT

I have examined the Income and Expenditure Accounts for the Year ended 31 January 2024 with the records a Accounts give a true and fair view of the Finances of Bristol Road Baptist Church as at 31 January 2024 and its

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Alastair Donnelly

16-Mar-24

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some 41 non-associated employers. The scheme

0 December 2005. This, together with documents
set out the framework for funding defined benefit

enefits with effect from 31 March 2016.

e continues on a "paid-up" basis which means that
rued Past Service Benefits .

heme) it must, by law, pay a debt representing
for Bristol Road Baptist Church has been

tember 2027; the church as an employer is required to

ough BRBC now has no remaining paid-up members.

and supporting documentation and in my opinion the
operating profit for the year then ended.