

**TRUSTEES' ANNUAL REPORT**  
**For the period**  
**1 January 2023 to 31 December 2023**

**SECTION A REFERENCE AND ADMINISTRATION DETAILS**

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Moulton, Northants

Registered Charity Number: 1133729

Principle Address: Church Hill  
Moulton  
Northants  
NN3 7SW

Name of the charity trustees who manage the charity:

Trustee Name	Office	Dates Acted (where not whole year)
Nick Alexander	Vicar/ Chair	
Nic Edwards	Curate	01.01.2023-02.04.2023
Eric Anakwa	Warden	
Chris Battye	Warden/ Lay-Vice Chair	01.01.2023-21.05.2023
Philip Blackman	Treasurer	19.06.2023-31.12.2023
Pete Collins		
Jane Cosby		21.05.2023-31.12.2023
Lynda Featley	Secretary	
Mike Fink		
Malcolm Forsyth		
Wendy Forsyth		
Anne Jeffrey		
Neal Kennedy		
Mark Maryan		
Mike Monk		
Kathy Morrison		
Simon Phillips		01.01.2023-21.05.2023
Rich Rayment		01.01.2023-21.05.2023
Roger Smart		21.05.2023-31.12.2023
Joan Stephenson	Treasurer	01.01.2023-21.05.2023
Peter Storey		
Martyn Thompson		01.01.2023-21.05.2023
Rachel Wild		
Martin Wild	Warden	21.05.2023-31.12.2023

Pete Collins, an existing employee, became a trustee during 2021. The PCC have produced a document to detail the procedures that are in place to manage any conflict of interest and to protect the PCC's interests. This document was presented at a meeting held on Thursday 5 May 2022 and was adopted by the PCC at the meeting.

## **SECTION B   STRUCTURE, GOVERNANCE AND MANAGEMENT**

Type of governing document	"The PCC Powers Measure and the Church Representation Rules"
How the charity is constituted	Church of England Assembly (Powers) Act 1919 Parochial Church Council (Powers) Measure 1921
Trustee Selection Methods	Elected by members of the electoral roll at an annual meeting

## **SECTION C   OBJECTIVES AND ACTIVITIES**

Summary of the objects of the charity	Promoting in the ecclesiastical parish the whole mission of the Church.
Summary of the main activities undertaken for the public benefit	<p>To monitor and make due provision for the above, providing church services and associated offices (e.g.: weddings, funerals, baptisms) in accordance with the governing legislation. Ensuring the provision of other services and facilities as are deemed important, desirable and necessary for the parish, namely (inter alia)</p> <ul style="list-style-type: none"><li>- support and facilities for children of all ages</li><li>- support and facilities for families</li><li>- support and facilities for 3<sup>rd</sup> Age</li><li>- youth meetings in the village and schools</li><li>- women's meetings and support</li><li>- men's meetings and support</li><li>- community outreach including provision of a wellbeing café, lunch club, parent and toddler groups and activities for children and families</li></ul> <p>The PCC Emergency Fund Sub-Committee collects donations for support of church members. Three sub-committee members, overseen by a Church Warden administer the fund and separate bank account.</p>

## **SECTION D   ACHIEVEMENTS AND PERFORMANCE**

Summary of the main achievements	<p>The Parish church of St Peter and St Paul continues to flourish, being financially stable and continuing to be an integral part of the village, providing support and fellowship across all ages.</p> <p>Sunday services are attended by approximately 150 persons. Approximately 250 people attend once a month or more.</p> <p>An outdoor carol service attracted around 250 people in Dec 2023.</p>
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## **SECTION E FINANCIAL REVIEW**

### **Reserves Policy**

The PCC aims to keep a reserve of £28,000 of unrestricted funds to cover three months of obligations in the event of cashflow issues. The PCC also holds other restricted funds which may be deployed in the event of specific needs arising, for example buildings repairs.

## **SECTION F RISK REVIEW**

### **Risk Management Policy**

The charity has reviewed the Risk Management Policy. The following major risks have been identified:

- Safeguarding
- Financial instability
- GDPR

The PCC are satisfied that adequate systems are in place to manage these risks.

## **DECLARATION**

THE TRUSTEES DECLARE THAT THEY HAVE APPROVED THE TRUSTEES' REPORT ABOVE.

COMPLETED ON BEHALF OF THE TRUSTEES BY  
LYNDA FEATLEY  
SECRETARY

DATE: 16 February 2024

# Balance Sheet

## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, MOULTON

As at 31 December 2023

31 DEC 2023

### Fixed Assets

#### Tangible Assets

Horswell Court Property	265,000.00
<b>Equipment Asset</b>	
Fixed Assets - Computers and Equipment	23,107.64
LESS: Accumulated Depreciation on Fixed Assets	(13,965.32)
<b>Total Equipment Asset</b>	<b>9,142.32</b>
<b>Total Tangible Assets</b>	<b>274,142.32</b>
<b>Total Fixed Assets</b>	<b>274,142.32</b>

### Current Assets

#### Cash at bank and in hand

Buffer Account	18,280.35
Heritage Account	2,565.21
Main Current Account	18,616.70
Mission Account	1,297.61
Petty Cash	20.00
<b>Total Cash at bank and in hand</b>	<b>40,779.87</b>

Accounts Receivable	277.82
CBF - Charities	3,806.44
CBF - Dorothy Eynon Fund Account	2,997.50
CBF - Moulton Capital	36.86
CBF - Restoration Account	40,270.37
Prepayments	2,016.89
Sum Up Holding Account	(198.70)
Accrued Income	6,328.48
<b>Total Current Assets</b>	<b>96,315.53</b>

### Creditors: amounts falling due within one year

Accounts Payable	2,701.11
Accruals	29,908.40
<b>Total Creditors: amounts falling due within one year</b>	<b>32,609.51</b>

### Net Current Assets (Liabilities)

63,706.02

### Total Assets less Current Liabilities

337,848.34

### Net Assets

337,848.34

### Capital and Reserves

Current Year Earnings	1,974.25
Restricted Funds	44,628.00

31 DEC 2023

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Revaluation reserve	40,000.00
Unrestricted Funds	251,246.09
<b>Total Capital and Reserves</b>	<b>337,848.34</b>

# Profit and Loss

## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, MOULTON

For the year ended 31 December 2023

2023

### Income

#### Donations and Legacies (Voluntary Income)

Individual Giving Income	116,092.12
Other Donations (Charities Trust)	3,496.00
Gift Aid Recovered	27,977.39
Collections at services	4,145.35
Expenses - MAST (Income)	3,197.29
Housing - MAST (Income)	1,590.29
<b>Total Donations and Legacies (Voluntary Income)</b>	<b>156,498.44</b>

#### Mission and Ministry Income

Children and Families (Income)	3,552.82
Youth (Weekend away) (Income)	4,256.71
Third Age (lunch club) (Income)	3,047.08
Events (Income) (inc: church family meals, outreach suppers etc)	4,165.21
Open air carol service (Income)	1,683.97
Womens Events (Income)	23.50
Tots (Income)	4,257.53
Mission Giving Income	6,040.75
Mens Events (Income)	657.02
<b>Total Mission and Ministry Income</b>	<b>27,684.59</b>

#### Income To Cover Salaries

Pensions - MAST (Income)	3,850.90
Salaries - MAST (Income)	53,419.59
<b>Total Income To Cover Salaries</b>	<b>57,270.49</b>

#### Income from Charitable Activities

Sundry Income	1,223.86
Hire Income from Church Centre	1,216.50
Men's football Income	1,576.09
Fees Income (Weddings & Funerals)	13,592.00
Bellringing Income	354.65
Books Income (inc crossway)	3.25
Books Resources Income e.g. Home grp materials	3.00
<b>Total Income from Charitable Activities</b>	<b>17,969.35</b>

#### Activities for Generating Funds

Fundraising Income	19.25
<b>Total Activities for Generating Funds</b>	<b>19.25</b>

#### Other Income

2023

Income from PGST Account	11,803.21
<b>Total Other Income</b>	<b>11,803.21</b>
<b>Income from Investments</b>	
Interest on Bank Accounts	2,249.00
<b>Total Income from Investments</b>	<b>2,249.00</b>
Gift day 2023 (income)	11,476.00
Gift Aid from Gift Day 2023	2,320.25
<b>Total Income</b>	<b>287,290.58</b>
<b>Expenditure</b>	
<b>Other Expenditure - Church Activities</b>	
<b>Diocese</b>	
Parish Share	87,011.80
Diocesan Fees (Q1, Q2..)	4,668.00
<b>Total Diocese</b>	<b>91,679.80</b>
<b>Salary Costs</b>	
Salaries Expense - MAST	46,507.04
Pensions Expense - Church	1,907.32
Pensions Expense - MAST	3,472.91
Salaries Expense - Church	25,711.02
<b>Total Salary Costs</b>	<b>77,598.29</b>
<b>Mission and Ministry Expenses</b>	
Third Age Expenses	1,716.24
Events Expenses (inc: church family meals, outreach suppers etc)	4,342.80
Mens Events Expenses	279.70
ReNew Cafe Expenses	25.10
Children & Families Expenses	3,342.92
Pastoral Care Expenses	3.65
Womens Events Expenses	287.57
Open air carol service Expenses	5,871.19
Tots Expenses	2,190.06
Youth Expenses	3,689.91
<b>Total Mission and Ministry Expenses</b>	<b>21,749.14</b>
<b>Other</b>	
Expenses - MAST	2,525.22
Men's football Expenses	603.00
Books Resources Expenses e.g. Home grp materials	285.64
Bellringing Expenses	316.80
<b>Total Other</b>	<b>3,730.66</b>
<b>Total Other Expenditure - Church Activities</b>	<b>194,757.89</b>
<b>Administrative Costs</b>	
<b>Church &amp; Service Running Costs</b>	
Working expenses of clergy	1,785.98



2023

Repairs/Maintenance to Church Buildings	3,999.97
Running Costs of Church Office	4,351.18
Running Costs of Church Building & Church Services	10,756.73
<b>Total Church &amp; Service Running Costs</b>	<b>20,893.86</b>
<b>Church Centre Costs</b>	
Repairs/Maintenance to Church centre	2,085.97
Running Costs of Church Centre (inc cleaning, insurance)	22,939.11
<b>Total Church Centre Costs</b>	<b>25,025.08</b>
<b>Other Expenditure</b>	
<b>Bank Fees</b>	
Bank charges	557.50
<b>Total Bank Fees</b>	<b>557.50</b>
<b>Accountancy</b>	
Bookkeeping & accounts production	3,240.94
External examination fee	400.00
<b>Total Accountancy</b>	<b>3,640.94</b>
<b>Expenditure on Charitable Activities</b>	
Tithe Fund (Giving to GCU)	23,552.78
Mission Giving Expense	3,095.10
Giving to overseas mission	2,458.50
Giving to MAST (Glebe)	220.00
<b>Total Expenditure on Charitable Activities</b>	<b>29,326.38</b>
<b>Other Admin Costs</b>	
Miscellaneous Expenditure	1,288.40
Weddings and Funerals	3,277.96
Housing Costs (Horsewell Court)	1,872.10
Visiting Speakers Costs	325.77
Depreciation	3,625.65
Training Courses	724.80
<b>Total Other Admin Costs</b>	<b>11,114.68</b>
<b>Total Other Expenditure</b>	<b>44,639.50</b>
<b>Total Administrative Costs</b>	<b>90,558.44</b>
<b>Total Expenditure</b>	<b>(285,316.33)</b>
<b>Operating Surplus/Deficit</b>	<b>1,974.25</b>



**Independent Examiner's Report to the Trustees of Parochial Church Council, St Peter and St Paul, Moulton**

I report to the charity trustees on my examination of the accounts for the year ended 31<sup>st</sup> December 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

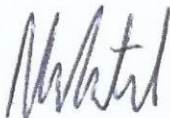
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nishi Patel  
Office 40, Burlington House,  
369 Wellingborough Road  
Northampton  
NN1 4EU  
Date: 17/04/2024

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Date: 17/04/2024