

Company registration number: 04452067
Charity registration number: 1133725

**OCEAN WOMEN'S ASSOCIATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Walden Way & Co
Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

Ocean Women's Association Contents

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**Ocean Women's Association
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees	Ms Sumaiya Hussain (appointed 12/09/2024) Ms Halima Khan - Chair Ms Isra Rahman (appointed 12/09/2024)
Charity Number	1133725
Company Number	04452067
Principal Address	Unit A3, Gateway Tower 32 Western Gateway London England E16 1YL
Independent Examiner	Walden Way & Co Chartered Certified Accountants & Registered Auditors Unit A3, Gateway Tower 32 Western Gateway London E16 1YL
Bankers	Royal Bank of Scotland 36 St Andrew Square Edinburgh EH2 2YB

Ocean Women's Association
Company No. 04452067
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Ocean Women's Association (OWA) aims to support women of Bangladeshi origin living in Tower Hamlets and neighbouring East London boroughs to improve their quality of life. The charity's objectives are to advance physical and mental health, reduce social isolation, and relieve poverty and unemployment through culturally appropriate, community-based activities and support.

OWA delivers weekly women-only coffee mornings in Tower Hamlets, providing a safe and welcoming environment where women can meet, build confidence, develop friendships, and access vital information. These sessions include health and wellbeing workshops and talks delivered in partnership with the NHS, public health teams, GPs, and local authorities. Topics covered include cervical cancer screening, breast cancer awareness, bowel screening, diabetes management, and wider health and wellbeing issues.

The charity operates a befriending and escorting service for women who experience isolation, anxiety, mobility challenges, or other barriers to participation. Delivered in small groups, this service enables women to attend activities safely while encouraging peer support and stronger social connections.

OWA provides ongoing signposting and referral support, helping women to access local services including health care, benefits advice, immigration and legal support, education, and employment services. This holistic approach ensures that beneficiaries are supported to address multiple, interconnected challenges affecting their wellbeing and independence.

OWA also runs a community gardening project at Stepney City Farm, where women grow vegetables and herbs to share. The project promotes physical activity, outdoor engagement, mental wellbeing, and social connection. The charity further contributes to community cohesion by participating in cultural and community events at Stepney City Farm, including Eid and Christmas celebrations.

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit and believe that OWA's activities provide clear public benefit by improving health outcomes, reducing isolation, and increasing inclusion among women who are often underserved.

Achievements and Performance

Main Achievements

During the reporting period, OWA successfully continued its core programme of weekly women-only coffee mornings, which remained well attended and highly valued by beneficiaries. Health awareness workshops delivered in partnership with NHS and public health professionals supported women to better understand and engage with health services, contributing to improved confidence and health literacy.

The befriending and escorting service enabled isolated women to participate more fully in community activities, fostering peer relationships and reducing loneliness. The community gardening project at Stepney City Farm continued to provide regular opportunities for physical activity, mental wellbeing, and social interaction, while also strengthening links with the wider community through shared events and celebrations.

OWA strengthened its partnership working across Tower Hamlets and other London boroughs, actively participating in health forums, neighbourhood forums, Healthy Tower Hamlets initiatives, and public health volunteer events. The charity contributed to strategic discussions and research projects with organisations including NHS Trusts, Universities, local Councils, and Voluntary sector Partners, ensuring that the voices and experiences of Bangladeshi women were represented, particularly in relation to emotional wellbeing, chronic illness, and health inequalities.

Future plans include continuing and consolidating existing services, expanding health and wellbeing activities where resources allow, and further strengthening partnerships to improve access to services and opportunities for beneficiaries.

**Ocean Women's Association
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Financial Review

Financial Position

The trustees monitor the charity's financial position on an ongoing basis to ensure that resources are used effectively in furtherance of its charitable objectives. Income and expenditure during the year were managed carefully to support the delivery of core activities.

The charity aims to maintain an appropriate level of reserves to ensure financial stability and continuity of services. Reserves are intended to cover short-term funding gaps and unforeseen costs, enabling OWA to meet its commitments and continue supporting beneficiaries. The trustees review the reserve policy regularly in light of the charity's activities, risks, and funding environment.

The accounts for the year show a deficit of £5,190 (2024 - surplus of £16,112). The deficit is made up of £55,979 (2024 - £62,219) income and £61,169 (2024-£46,107) expenditure, resulting in a deficit of £5,190. Funds stand at £32,135 (2024 - £37,325).

Restricted funds:

Restricted funds at 31 March 2025 are £32,135 (37,325 - 2024).

Unrestricted funds:

Unrestricted funds at 31 March 2025 amounted to Nil (£32,059- 2024).

Reserves Policy

Funds as at 31 Mar 2025 totalled £32,135. It is the trustee's policy to maintain a balance of available unrestricted funds in cash and bank accounts (where possible) which equates to approximately one term's expenditure to cover emergency situations which may arise from time to time.

Risk Management

The trustees recognise the importance of effective risk management in ensuring the sustainability and success of the charity. Key risks include financial sustainability, reliance on external funding, safeguarding of beneficiaries, and the capacity to deliver services.

The trustees actively identify, assess, and monitor risks on an ongoing basis and take appropriate steps to mitigate them. This includes financial oversight, maintaining strong partnerships, ensuring appropriate safeguarding practices, and regularly reviewing policies and procedures. The trustees believe that these measures help to minimise risk and protect the charity, its beneficiaries, and its reputation.

Structure, Governance and Management

Governing Document

Ocean Women's Association is governed by its constitution, which sets out the charity's objectives, powers, and governance arrangements.

The charity is overseen by a board of trustees who are responsible for setting strategy, ensuring compliance with legal and regulatory requirements, and safeguarding the charity's assets.

Trustees are selected and appointed in accordance with the governing document. New trustees are recruited based on the skills, experience, and commitment needed to support the effective governance of the charity and to reflect the community it serves. Trustees receive appropriate information and support to enable them to fulfil their duties effectively.

Day-to-day activities are delivered through a combination of volunteer input and partnership working, with trustees providing oversight and strategic direction.

Trustee Selection Methods

Potential trustees are usually recruited from the charity's users/beneficiaries. Prior to the AGM parents and carers are asked to consider volunteering their time and skills to become a trustee, and they complete the application process at the AGM.

**Ocean Women's Association
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ocean Women's Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Ms Sumaiya Hussain

Trustee

29/01/2026



Ms Isra Rahman

Trustee

29/01/2026

Ocean Women's Association
Independent Examiner's Report to the Trustees of Ocean Women's Association
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Khalid Aamir Qadri-Senior Statutory Auditor
Chartered Certified Accountants & Registered Auditors
ACCA

29/01/2026
Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

Ocean Women's Association
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		-	55,754	55,754	62,219
Other	3	-	225	225	-
		-	55,979	55,979	62,219
EXPENDITURE ON:					
Charitable activities:	4				
Charitable Activities		-	(61,169)	(61,169)	(46,107)
NET (EXPENDITURE)/INCOME		-	(5,190)	(5,190)	16,112
Transfers between funds	11	32,059	(32,059)	-	-
NET MOVEMENT IN FUNDS		32,059	(37,249)	(5,190)	16,112
RECONCILIATION OF FUNDS:					
Total funds brought forward		(32,059)	69,384	37,325	21,213
TOTAL FUNDS CARRIED FORWARD	11	-	32,135	32,135	37,325

The notes on pages 9 to 12 form part of these financial statements.

Ocean Women's Association
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

				2024
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies		4,500	57,719	62,219
EXPENDITURE ON:				
Charitable activities:	4			
Charitable Activities		(45,027)	(1,080)	(46,107)
NET INCOME		(40,527)	56,639	16,112
NET MOVEMENT IN FUNDS		(40,527)	56,639	16,112
RECONCILIATION OF FUNDS:				
Total funds brought forward		8,468	12,745	21,213
TOTAL FUNDS CARRIED FORWARD	11	(32,059)	69,384	37,325

The notes on pages 9 to 12 form part of these financial statements.

**Ocean Women's Association
Statement of Financial Position
As At 31 March 2025**

		2025	2024
		Total	Total
		funds	funds
		£	£
	Notes		
FIXED ASSETS			
Tangible Assets		1,275	-
		<u>1,275</u>	<u>-</u>
CURRENT ASSETS			
Debtors	9	3,271	-
Cash at bank and in hand		46,967	39,575
		<u>50,238</u>	<u>39,575</u>
Creditors: Amounts Falling Due Within One Year	10	<u>(19,378)</u>	<u>(2,250)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>30,860</u>	<u>37,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,135</u>	<u>37,325</u>
NET ASSETS		<u>32,135</u>	<u>37,325</u>
FUNDS OF THE CHARITY			
Restricted Funds		32,135	69,384
Unrestricted Funds		-	(32,059)
TOTAL FUNDS	11	<u>32,135</u>	<u>37,325</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Ms Isra Rahman

Trustee
29/01/2026

The notes on pages 9 to 12 form part of these financial statements.

**Ocean Women's Association
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

Ocean Women's Association is a company limited by guarantee, incorporated in England & Wales, registered number 04452067 and registered charity number 1133725. The registered office is Unit A3, Gateway Tower, 32 Western Gateway, London, England, E16 1YL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

2.3. Fund Accounting

Fund structure

Restricted funds are to be used for specific purposes as laid down by the donor in furtherance of the objectives of the project

2.4. Income and Endowments

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, it is probable that the income will be received, and the amount can be measured reliably.

Incoming resources are recognised on an accruals basis, except where stated otherwise.

Donations and Voluntary Income

Donations and voluntary income, including gifts, grants and donations from individuals, companies and trusts, are recognised when received or when the charity becomes entitled to the income, if earlier.

Unrestricted donations are credited to unrestricted funds:

Restricted donations are credited to restricted funds and are only recognised when the conditions attached to the donation have been met.

2.5. Resources Expended

Expenditures

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs are functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with complying with statutory requirements of the charity.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Ocean Women's Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15 % Reducing Balance
Computer Equipment	4 Years SLM

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Other Income

	2025	2024
	Restricted funds	Restricted funds
	£	£
Other income	225	-

4. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs (see note 5)
	£	£
Charitable Activities	55,617	5,552

		2024
	Activities undertaken directly	Support costs (see note 5)
	£	£
Charitable Activities	41,331	4,776

5. Support Costs

	2025
	Charitable Activities
	£
Employee costs	545
General administration	2,179
Depreciation	244
Governance costs	2,584
	5,552

Ocean Women's Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2024
	Charitable Activities
	£
General administration	2,178
Depreciation	202
Governance costs	2,396
	<u>4,776</u>

6. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,194	3,476
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>1,194</u>	<u>3,476</u>

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	48,109	28,408
Social security costs	384	-
Other pension costs	1,161	667
	<u>49,654</u>	<u>29,075</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

9. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	3,271	-

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	11,688	2,250
Taxation and social security	5,202	-
Accruals and deferred income	2,488	-
	<u>19,378</u>	<u>2,250</u>

Ocean Women's Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

11. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	(32,059)	-	-	32,059	-
Restricted funds					
Restricted Fund	69,384	55,979	(61,169)	(32,059)	32,135
Total funds	<u>37,325</u>	<u>55,979</u>	<u>(61,169)</u>	<u>-</u>	<u>32,135</u>

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	8,468	4,500	(45,027)	(32,059)
Restricted funds				
Restricted Fund	12,745	57,719	(1,080)	69,384
Total funds	<u>21,213</u>	<u>62,219</u>	<u>(46,107)</u>	<u>37,325</u>

During the financial year, the funds were received from the following funders:

- * National Lottery Funding- £35,765
- * Small Wood Trust - £19,988

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

14. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.