

REPORT OF THE CHAIR AND TRUSTEES (DIRECTORS) AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

FOR

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

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FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

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OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

(CHAIR AND TRUSTEE):	SUMAIYA HUSSAIN MS HALIMA KHAN ISRA BARAKA RAHMAN
OPERATIONAL OFFICE:	OCEAN WOMEN'S ASSOCIATION 492 BETHNAL GREEN ROAD LONDON E2 OEA
REGISTERED OFFICE:	OCEAN WOMEN'S ASSOCIATION UNIT 2-3, 88 MILE END ROAD LONDON E1 4UN
REGISTERED NUMBER:	04452067 (ENGLAND AND WALES)
CHARITY REGISTRATION NO:	1133725
INDEPENDENT EXAMINER:	SARWAR & CO CHARTERED CERTIFIED ACCOUNTANTS UNIT 2-3 88 MILE END ROAD LONDON E1 4UN
BANKERS:	ROYAL BANK of SCOTLAND

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

The Trustees present their report with the financial statements of the company for the year ended on 31 March 2024.

Objectives & Activities

Ocean Women's Association supports women of Bangladeshi origin residing in Tower Hamlets – helping them to improve their lives by improving physical and mental health. and relieving poverty and unemployment.

Access to information on Covid-19 in Bengali appears to have been difficult for some clients to access, and some have not fully understood government guidelines; fear has thus remained a significant, ongoing barrier - with some women being reluctant to venture outside of their homes, even to exercise.

Weekly coffee mornings which provide a safe, women-only space in the heart of the local community, which brings women out of isolation, introduces them to other women, connects them to local services and helps them to build their confidence. The coffee mornings include talks from local service providers (e.g., COVID-19 prevention and vaccination, health services, ESOL, fitness, benefits/immigration advice, staying safe).

An Escorting Service, where volunteers escort clients who need additional support to/from their homes to the coffee mornings. Individual referral service to signpost women to local services such as health, benefits, legal advice, immigration, etc. A gardening project at Stepney City Farm, who donate the growing boxes. The women grow vegetable and herbs to share. Gardening provides exercise, fresh air, outdoor activity, and social interaction.

Small-group outings to local restaurants provide an opportunity to get out and socialise Telephone befriending service for isolated, elderly women. Bengali-speaking community volunteers are trained and matched to clients.

Trustee's share Holding

The Trustees do not hold any shares in the company

Responsibilities of the management committee

The Trustees are responsible for maintaining proper accounting records. At the request of fund providers, this report has been prepared in accordance with the Statement of Recommended Practice - Accounting and approved by the directors onand signed on their behalf by:

.....

MS HALIMA KHAN (CHAIR)

.....

.....

SUMAIYA HUSSAIN (TRUSTEE)

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)
REPORT OF INDEPENDENT EXAMINER
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

We report on the accounts of the organisation for the year ended 31 March 2024, which are set out on pages 4 to 8.

Respective responsibilities of directors

The charity's trustees also the directors of the company are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

we have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
M Sarwar Hossain
Sarwar & Co
Chartered Certified Accountants
Unit 2-3
88 Mile End Road
London, E1 4UN

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

		Unrestricted funds	Restricted Funds	Total funds 2024
	Notes	£	£	£
Incoming resources				
National Lottery Community Fund			49,809	49,809
Rosa Fund		-	7,670	7,670
Tower Hamlets CVS		4,500	-	4,500
ISLAM K Befriending Service		-	240	240
		<u>4,500</u>	<u>57,719</u>	<u>62,219</u>
Total incoming resources				
Resources expended				
Direct Expenditure		-	-	
Administration	4	45,027	1,080	46,107
		<u>45,027</u>	<u>1,080</u>	<u>46,107</u>
Total resources expended				
Net surplus/(deficit)		(40,527)	56,639	16,112
Total funds at 1 April 2023		<u>8,468</u>	<u>12,745</u>	<u>21,213</u>
Total funds at 31 March 2024		<u>(32,059)</u>	<u>69,384</u>	<u>37,325</u>

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)
BALANCE SHEET
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	1	0	202
Current Assets			
Advances		2,544	3,261
Cash at bank and in hand		36,999	20,998
		<u>39,543</u>	<u>24,259</u>
Creditors: amounts falling due within one year			
Accrued expenses	2	(1,716)	(1984)
Director Account		(0)	(26)
Nest Liability		32	(283)
Net Pay Wages		(46)	(0)
Paye & NI		(488)	(955)
Net current Assets		<u>37,325</u>	<u>21,011</u>
Total assets		<u>37,325</u>	<u>21,213</u>
Reserves			
Brought Forward		21,213	21,213
Unrestricted fund		(40,527)	
Restricted funds		56,639	
Total funds		<u>37,325</u>	<u>21,213</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime. The profit and loss account has not been delivered to the Registrar of Companies.

The draft financial statements were approved by the Board of Directors on.....and were signed on its behalf by: CHAIR and TRUSTEES

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

1. Accounting Policies:

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools, and equipment 15% reducing balance basis

2. Tangible fixed assets:

	Fixtures And Fittings
Cost	£
At 1 April 2023	3,619
Addition	—
At 31 March 2024	<u>3,619</u>
Depreciation	
At 1 April 2023	3,417
Charges for year	202
	—
At 31 March 2024	<u>3,619</u>
Net book value	
At 31 March 2023	<u>202</u>
At 31 March 2024	<u>0</u>

3. Accrued expenses:

	2024	2023
	£	£
Accountancy fees	1,716	1,984
Director's Account	0	26
Wages	46	0
PAYE	488	955
Nest Liability	(32)	283
	-----	-----
	2,218	3,248

4.	Admin Expenses (Total):	2024	2023
		£	£
	Accountancy fees	3,476	1,852
	Activities	9,252	-
	Advertising and PR	-	30
	Consultancy fees	2,300	-
	Depreciation	202	36
	Insurance	190	172
	Pensions	667	198
	Repairs and maintenance	698	337
	Software	106	18
	Stationery and printing	35	107
	Subscriptions	-	26
	Telephone and internet	70	120
	Travel and subsistence	328	333
	Voluntary Worker	375	10,119
	Wages and salaries	<u>28,408</u>	<u>18,122</u>
	Total	46,107	31,470

5. Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.