

**DRAFT REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023**

**FOR**

**OCEAN WOMEN'S ASSOCIATION**  
**(Limited by Guarantee)**

**OCEAN WOMEN'S ASSOCIATION**  
**(Limited by Guarantee)**

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**FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023**

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**OCEAN WOMEN'S ASSOCIATION**  
**(Limited by Guarantee)**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023**

DIRECTORS & TRUSTEES: AMINA AKTAR KHANOM UDDIN  
HALIMA ELLIE KHAN  
IQBAL MIAH  
RAHALA BEGUM CHOUDHURY  
ROHEMA KHATOON MIAH

REGISTERED OFFICE: UNIT 2-3, 88 MILEN END ROAD  
LONDON  
E1 4UN

REGISTERED NUMBER: 04452067 (ENGLAND AND WALES)

CHARITY REGISTRATION NO: 1133725

INDEPENDENT EXAMINER: SARWAR & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
UNIT 2-3  
88 MILE END ROAD  
LONDON  
E1 4UN

BANKERS: BARCLAYS BANK PLC

**OCEAN WOMEN'S ASSOCIATION**  
**(Limited by Guarantee)**

**REPORT OF THE DIRECTORS**  
**FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023**

The directors present their annual report with the financial statements of the company for the year ended 31 March 2023.

**Directors:** The directors who served the company throughout the year was as follows:

AMINA AKTAR KHANOM UDDIN  
HALIMA ELLIE KHAN  
IQBAL MIAH  
RAHALA BEGUM CHOUDHURY (RESIGNED ON 12.10.2023)  
ROHEMA KHATOON MIAH (RESIGNED ON 12.10.2023)

**Objectives & Activities**

Ocean Women's Association's (OWA) purpose is to support women of Bangladeshi origin residing in Tower Hamlets, East London. We work to improve their physical and mental health, reduce isolation, and relieve poverty and unemployment. OWA was set up in 2002 by and for local Bangladeshi women with direct experience of poverty, racism, hate crime, isolation, and disadvantage. All our clients are of Bangladeshi origin and experience racial inequality and discrimination. Many of our clients are disabled (e.g. visually impaired, hearing impaired, reduced mobility, mental health issues such as depression, bipolar, stress, low self-esteem) and/or with complex health needs. (e.g. diabetes, dementia, hypertension, cholesterol, heart problems, arthritis).

We provide a women-only space in the heart of the community, which brings women out of isolation, introduces them to other women, builds their confidence and connects them to local voluntary, statutory and health services. Our projects are shaped by our members, who are involved in every stage of the planning and delivery. Our Founder and CEO is a member of the Tower Hamlets BAME Leadership Programme and works at a strategic level to champion the needs of Bangladeshi women with statutory and voluntary sector services.

We have delivered a cost-of-living project since January 2023 for women age 25+, funded by Together for London (London Community Foundation). We have provided warm clothing and blankets to women and informational talks to over 100 women. The talks have made clients aware of how to access cost-of-living financial and other practical support. Topics included personal budget management, energy efficiency, benefits advice, Freedom Pass, relevant local services (e.g., luncheon clubs, ESOL classes). We made individual referrals to local cost of living support initiatives, such as warm hubs and food banks. For example, disabled women were informed about Personal Independence Payments (PIP), of which they were previously unaware.

Since 1 February 2023 we started a 5-year National Lottery Community funded project for women aged 50+. The Older Bangladeshi women's programme. To date we have delivered 15 coffee morning sessions, attended by 200 women. This project supports women in poverty through providing information on local health and community services, employment, and training opportunities. It reduces isolation and builds confidence, as well as providing a safe, warm space and refreshments. We run three activities for this programme, Coffee Morning, Escorting service, and gardening project.

We have had a volunteering programme in which we have provided supported volunteering opportunities to younger women. Many of them had limited English and were long-term unemployed or were students with no work experience. We build their confidence and provide them with references. Many of them went on to training and employment. Recently, 3 of our volunteers were provided with references and obtained jobs as care workers.

### **Responsibilities of the management committee**

The directors are responsible for maintaining proper accounting records. At the request of fund providers, this report has been prepared in accordance with the Statement of Recommended Practice - Accounting and approved by the directors on .....and signed on their behalf by:

.....  
MR IQBAL MIAH  
(Director)

**OCEAN WOMEN'S ASSOCIATION**  
**(Limited by Guarantee)**  
**REPORT OF INDEPENDENT EXAMINER**  
**FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023**

We report on the accounts of the organisation for the year ended 31 March 2023, which are set out on pages 5 to 8.

**Respective responsibilities of directors**

The charity's trustees also the directors of the company are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year. under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with general Directions given. by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts. presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true. and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no material matters have come to our attention which gives us cause to believe that in, any material respect:  
- accounting records were not kept in accordance with section 130 of the Charities Act or  
- the accounts do not accord with the accounting records  
we have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding? of the accounts to be reached.

.....  
M Sarwar Hossain  
Sarwar & Co  
Chartered Certified Accountants  
Unit 2-3  
88 Mile End Road  
London  
E1 4UN

**OCEAN WOMEN'S ASSOCIATION**  
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**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023**

		Unrestricted funds	Restricted Funds	Total funds 2023	Unrestricted Funds 2022
	Notes	£	£	£	£
Incoming resources					
Job Retention Scheme Grant		-	-	-	2,397
National Lottery Community Fund			13,866	13,866	-
NHS Northeast London		1,500	-	1,500	-
Rosa Fund		6,415	-	6,415	17,765
London Borough of Tower Hamlets		1,250	-	1,250	4,997
The Wakefield & Tetley		5,000	-	5,000	4,610
The London Community		10,000	-	10,000	-
Other		-	-	-	50
<b><u>Total incoming resources</u></b>		<b><u>24,165</u></b>	<b><u>13,866</u></b>	<b><u>38,031</u></b>	<b><u>29,819</u></b>
Resources expended					
Direct Expenditure		-	-	-	-
Administration	4	30,349	1,121	31,470	21,134
<b><u>Total resources expended</u></b>		<b><u>30,349</u></b>	<b><u>1,121</u></b>	<b><u>31,470</u></b>	<b><u>21,134</u></b>
Net surplus/(deficit)		-6,184	12,745	6,561	8,685
<b><u>Total funds at 1 April 2022</u></b>		<b><u>14,652</u></b>	<b><u>-</u></b>	<b><u>14,652</u></b>	<b><u>-</u></b>
<b><u>Total funds at 31 March 2023</u></b>		<b><u>8,468</u></b>	<b><u>12,745</u></b>	<b><u>21,213</u></b>	

**OCEAN WOMEN'S ASSOCIATION**  
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**BALANCE SHEET**  
**FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2022**

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	1	202	238
<b>Current Assets</b>			
Advances		3,261	3,261
Cash at bank and in hand		20,998	13,135
		24,259	16,396
<b>Creditors: amounts falling due within one year</b>			
Accrued expenses.	2	(1984)	(1,982)
Director Account		(26)	
Nest Liability		(283)	
Paye & NI		(955)	
<b>Net current Assets</b>		21,011	14,414
<b>Total assets</b>		<u>21,213</u>	<u>14,652</u>
<b>Reserves</b>			
Brought Forward		14,652	
Unrestricted fund		(6184)	14,652
Restricted funds		12,745	-
<b>Total funds</b>		<u>21,213</u>	<u>14,652</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime. The profit and loss account has not been delivered to the Registrar of Companies.

The drat financial statements were approved by the Board of Directors  
on.....and were signed on its behalf by:

.....  
Director



**OCEAN WOMEN'S ASSOCIATION**  
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**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023**

**General Information:** Ocean Women Association is a private company limited by guarantee, without share capital, registered in England & Wales, registration no 04452067.

**1. Accounting Policies:**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools, and equipment      15% reducing balance basis.

**Use of Funds**

The restricted funds are solely used for restricted purposes and unrestricted funds used for all other purposes.

**2. Tangible fixed assets:**

	<b>Fixtures And Fittings</b>
<b>Cost</b>	£
At 1 April 2022	3,619
Addition	—
At 31 March 2023	<u>3,619</u>
<b>Depreciation</b>	
At 1 April 2022	3,381
Charges for year	36
	—
At 31 March 2023	<u>3,417</u>
<b>Net book value</b>	
At 31 March 2022	<u>238</u>
At 31 March 2023	<u><u>202</u></u>

**3. Accrued expenses:**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accountancy fees	1,984	1,656
Director's Account	26	-
PAYE	955	326
Nest Liability	283	-
	-----	-----
	3248	1982

**4. Admin Expenses (Total):**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages & salaries	18,122	11,585
Bank Charge	0	13
Repair & Maintenance	337	0
Travel & Substance	333	462
Advertise & PR	30	0
Pension	198	0
Software	18	0
Stationary & Printing	107	0
Subscription	26	0
Event & Volunteer worker expenses	10,119	6,164
Telephone	120	513
Insurance	172	183
Accountancy	1,852	2,172
Depreciation	36	42
<b>Total</b>	<b>31,470</b>	<b>21,134</b>