

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022**

**FOR**  
**OCEAN WOMEN'S ASSOCIATION**  
**(Limited by Guarantee)**

**OCEAN WOMEN'S ASSOCIATION**  
**(Limited by Guarantee)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022**

	Page
Company information	2
Report of the Directors	3
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 9

**OCEAN WOMEN'S ASSOCIATION**  
**(Limited by Guarantee)**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022**

DIRECTORS & TRUSTEES: MS AMINA AKTAR KHANOM UDDIN  
MS HALIMA ELLIE KHAN  
MR IQBAL MIAH  
MS RAHALA BEGUM CHOUDHURY  
MS ROHEMA KHATOON MIAH

REGISTERED OFFICE: 492 BETHNAL GREEN  
LONDON  
E2 0EA

REGISTERED NUMBER: 04452067 (ENGLAND AND WALES)

CHARITY REGISTRATION NO: 1133725

INDEPENDENT EXAMINER: SARWAR & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
UNIT 2-3  
88 MILE END ROAD  
LONDON  
E1 4UN

BANKERS: BARCLAYS BANK PLC

**OCEAN WOMEN'S ASSOCIATION**  
**(Limited by Guarantee)**

**REPORT OF THE DIRECTORS**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022**

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

**Objectives & Activities**

Ocean Women's Association supports women of Bangladeshi origin residing in Tower Hamlets – helping them to improve their lives by improving physical and mental health. and relieving poverty and unemployment.

Access to information on Covid-19 in Bengali appears to have been difficult for some clients to access, and some have not fully understood government guidelines; fear has thus remained a significant, ongoing barrier - with some women being reluctant to venture outside of their homes, even to exercise.

Weekly coffee mornings which provide a safe, women-only space in the heart of the local community, which brings women out of isolation, introduces them to other women, connects them to local services and helps them to build their confidence. The coffee mornings includes talks from local service providers (e.g., COVID-19 prevention and vaccination, health services, ESOL, fitness, benefits/immigration advice, staying safe).

An Escorting Service, where volunteers escort clients who need additional support to/from their homes to the coffee mornings. Individual referral service to signpost women to local services such as health, benefits, legal advice, immigration, etc. A gardening project at Stepney City Farm, who donate the growing boxes. The women grow vegetable and herbs to share. Gardening provides exercise, fresh air, outdoor activity, and social interaction.


Small-group outings to local restaurants provide an opportunity to get out and socialise Telephone befriending service for isolated, elderly women. Bengali-speaking community volunteers are trained and matched to clients.

**Director's share Holding**

The directors do not hold any shares in the company

**Responsibilities of the management committee**

The directors are responsible for maintaining proper accounting records. At the request of fund providers, this report has been prepared in accordance with the Statement of Recommended Practice - Accounting and approved by the directors on ...15/12/2022.....and signed on their behalf by:

.....  
MR IQBAL MIAH  
(Director)

**OCEAN WOMEN'S ASSOCIATION**  
**(Limited by Guarantee)**

**REPORT OF INDEPENDENT EXAMINER**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022**

We report on the accounts of the organisation for the year ended 31 March 2022, which are set out on pages 5 to 8.

**Respective responsibilities of directors**

The charity's trustees also the directors of the company are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no material matters have come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

we have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Sarwar Hossain  
Sarwar & Co  
Chartered Certified Accountants  
Unit 2-3  
88 Mile End Road  
London  
E1 4UN

**SARWAR & CO**  
Chartered  
Certified Accountant  
Unit 2-3  
88 Mile End Road  
London E1 4UN  
Tel: 020 7377 8006  
Fax: 020 7790 5777

**OCEAN WOMEN'S ASSOCIATION**  
**(Limited by Guarantee)**

**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted Funds £	Total funds 2022 £
<b>Incoming resources</b>				
Job Retention Scheme Grant		2,397	-	2,397
Rosa Fund		17765	-	17765
London Borough of Tower Hamlets		4,997	-	4,997
The Wakefield & Tetley		4,610	-	4,610
Other		50	-	50
<b>Total incoming resources</b>		<b>29819</b>	<b>-</b>	<b>29819</b>
<b>Resources expended</b>				
Direct Expenditure		-	-	
Administration	4	21,134	-	21,134
<b>Total resources expended</b>		<b>21,134</b>	<b>-</b>	<b>21,134</b>
<b>Net surplus/(deficit)</b>		<b>8,685</b>	<b>-</b>	<b>8,685</b>
<b>Total funds at 1 April 2021</b>		<b>5,967</b>	<b>-</b>	<b>5,967</b>
<b>Total funds at 31 March 2022</b>		<b>14,652</b>	<b>-</b>	<b>14,652</b>

**OCEAN WOMEN'S ASSOCIATION**  
(Limited by Guarantee)

**BALANCE SHEET**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022**

	Notes	2022	2021
		£	£
<b>Fixed Assets</b>			
Tangible assets	1	238	280
<b>Current Assets</b>			
Receivable		3,261	-
Cash at bank and in hand		13,135	6,223
		<u>16,396</u>	<u>6,223</u>
<b>Creditors: amounts falling due within one year</b>			
Accrued expenses	2	<u>(1,982)</u>	<u>(536)</u>
<b>Net current Assets</b>		14,414	5,687
<b>Total assets</b>		<u>14,652</u>	<u>5,967</u>
<b>Reserves</b>			
Unrestricted fund		14,652	5,967
Restricted funds		<u>-</u>	<u>-</u>
<b>Total funds</b>		<u>14,652</u>	<u>5,967</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime. The profit and loss account has not been delivered to the Registrar of Companies.

The draft financial statements were approved by the Board of Directors on...15/12/2022.....and were signed on its behalf by:

.....  
Director

**OCEAN WOMEN'S ASSOCIATION**  
**(Limited by Guarantee)**

**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022**

**1. Accounting Policies:**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools, and equipment      15% reducing balance basis

**2. Tangible fixed assets:**

	<b>Fixtures And Fittings</b>
<b>Cost</b>	£
At 1 April 2021	3,619
Addition	-
At 31 March 2022	<u>3,619</u>
<b>Depreciation</b>	
At 1 April 2021	3,339
Charges for year	42
	<u>      </u>
At 31 March 2022	<u>3,381</u>
<b>Net book value</b>	
At 31 March 2021	<u>280</u>
	<u>      </u>
At 31 March 2022	<u>238</u>

**3. Accrued expenses:**

	<b>2022</b>	<b>2021</b>
	£	£
Accountancy fees	1,656	620
Wages payable	-	19
PAYE	<u>326</u>	<u>(103)</u>
	1,982	536



<b>4. Admin Expenses:</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages & salaries	11,585	8,180
Bank Charge	13	-
Volunteer worker expenses	6,164	1,657
Telephone	513	321
Insurance	183	183
Travel & PPS	462	45
Accountancy	2,172	620
Depreciation	<u>42</u>	<u>49</u>
<b>Total</b>	<b>21,134</b>	<b>11,055</b>

**5. Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.