

OCEAN WOMEN'S ASSOCIATION

England & Wales · Charity number 1133725

Details

Status Registered

Legal form Charitable company

Company number [04452067](#)

Registered 2010-01-25

Register [View on the Charity Commission register](#)

Contact

Address Ocean Women's Association
Unit A3
Gateway Tower
32 Western Gate
London
E16 1YL

Phone 07940556053

Email oceanwomensassociation@yahoo.co.uk

Activities

Objects: (A) TO TO PROMOTE FOR THE BENEFIT OF WOMEN LIVING ON THE OCEANESTATE IN TOWER HAMLETS, LONDON ("THE WOMEN") BY ASSOCIATINGTOGETHER THE INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY ANDOTHER ORGANISATIONS TO ADVANCE EDUCATION AND TO PROVIDE FACILITIESFOR RECREATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECTS OFIMPROVING THEIR CONDITIONS OF LIFE;(B) TO ESTABLISH AND MAINTAIN A COMMUNITY CENTRE FOR THE WOMEN;(C) TO RELIEVE POVERTY, SICKNESS AND UNEMPLOYMENT AMONGST THE WOMEN.(D) TO PROMOTE AND PRESERVE GOOD HEALTH AMONGST WOMEN

Activities: The activities of the charity:- a referral service assessing,signposting and supporting women to access the advice and guidance they need to benefits,immigration and housing;- drop-in sessions where women from diverse ethnic backgrounds;-A range of tergetted services e.g A food co-op,ESOL classes,cycling,swimming,mental health services.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** TOWER HAMLETS, LONDON
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£55,979	£61,169	-	-
2024-03-31	£62,219	£46,107	-	-
2023-03-31	£38,031	£31,470	-	-
2022-03-31	£29,819	£21,134	-	-
2021-03-31	£11,768	£11,055	-	-

Trustees

Name	Role	Appointed
HALIMA KHAN	Chair	
Isra Baraka Rahman		2024-09-12
Mirza Habiba Begum		2025-05-06
Sumaiya Hussian		2024-09-12

OCEAN WOMEN'S ASSOCIATION

England & Wales - Charity number 1133725

Accounts

Company registration number: 04452067
Charity registration number: 1133725

**OCEAN WOMEN'S ASSOCIATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Walden Way & Co
Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

**Ocean Women's Association
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**Ocean Women's Association
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees	Ms Sumaiya Hussain (appointed 12/09/2024) Ms Halima Khan - Chair Ms Isra Rahman (appointed 12/09/2024)
Charity Number	1133725
Company Number	04452067
Principal Address	Unit A3, Gateway Tower 32 Western Gateway London England E16 1YL
Independent Examiner	Walden Way & Co Chartered Certified Accountants & Registered Auditors Unit A3, Gateway Tower 32 Western Gateway London E16 1YL
Bankers	Royal Bank of Scotland 36 St Andrew Square Edinburgh EH2 2YB

Ocean Women's Association
Company No. 04452067
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Ocean Women's Association (OWA) aims to support women of Bangladeshi origin living in Tower Hamlets and neighbouring East London boroughs to improve their quality of life. The charity's objectives are to advance physical and mental health, reduce social isolation, and relieve poverty and unemployment through culturally appropriate, community-based activities and support.

OWA delivers weekly women-only coffee mornings in Tower Hamlets, providing a safe and welcoming environment where women can meet, build confidence, develop friendships, and access vital information. These sessions include health and wellbeing workshops and talks delivered in partnership with the NHS, public health teams, GPs, and local authorities. Topics covered include cervical cancer screening, breast cancer awareness, bowel screening, diabetes management, and wider health and wellbeing issues.

The charity operates a befriending and escorting service for women who experience isolation, anxiety, mobility challenges, or other barriers to participation. Delivered in small groups, this service enables women to attend activities safely while encouraging peer support and stronger social connections.

OWA provides ongoing signposting and referral support, helping women to access local services including health care, benefits advice, immigration and legal support, education, and employment services. This holistic approach ensures that beneficiaries are supported to address multiple, interconnected challenges affecting their wellbeing and independence.

OWA also runs a community gardening project at Stepney City Farm, where women grow vegetables and herbs to share. The project promotes physical activity, outdoor engagement, mental wellbeing, and social connection. The charity further contributes to community cohesion by participating in cultural and community events at Stepney City Farm, including Eid and Christmas celebrations.

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit and believe that OWA's activities provide clear public benefit by improving health outcomes, reducing isolation, and increasing inclusion among women who are often underserved.

Achievements and Performance

Main Achievements

During the reporting period, OWA successfully continued its core programme of weekly women-only coffee mornings, which remained well attended and highly valued by beneficiaries. Health awareness workshops delivered in partnership with NHS and public health professionals supported women to better understand and engage with health services, contributing to improved confidence and health literacy.

The befriending and escorting service enabled isolated women to participate more fully in community activities, fostering peer relationships and reducing loneliness. The community gardening project at Stepney City Farm continued to provide regular opportunities for physical activity, mental wellbeing, and social interaction, while also strengthening links with the wider community through shared events and celebrations.

OWA strengthened its partnership working across Tower Hamlets and other London boroughs, actively participating in health forums, neighbourhood forums, Healthy Tower Hamlets initiatives, and public health volunteer events. The charity contributed to strategic discussions and research projects with organisations including NHS Trusts, Universities, local Councils, and Voluntary sector Partners, ensuring that the voices and experiences of Bangladeshi women were represented, particularly in relation to emotional wellbeing, chronic illness, and health inequalities.

Future plans include continuing and consolidating existing services, expanding health and wellbeing activities where resources allow, and further strengthening partnerships to improve access to services and opportunities for beneficiaries.

**Ocean Women's Association
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Financial Review

Financial Position

The trustees monitor the charity's financial position on an ongoing basis to ensure that resources are used effectively in furtherance of its charitable objectives. Income and expenditure during the year were managed carefully to support the delivery of core activities.

The charity aims to maintain an appropriate level of reserves to ensure financial stability and continuity of services. Reserves are intended to cover short-term funding gaps and unforeseen costs, enabling OWA to meet its commitments and continue supporting beneficiaries. The trustees review the reserve policy regularly in light of the charity's activities, risks, and funding environment.

The accounts for the year show a deficit of £5,190 (2024 - surplus of £16,112). The deficit is made up of £55,979 (2024 - £62,219) income and £61,169 (2024-£46,107) expenditure, resulting in a deficit of £5,190. Funds stand at £32,135 (2024 - £37,325).

Restricted funds:

Restricted funds at 31 March 2025 are £32,135 (37,325 - 2024).

Unrestricted funds:

Unrestricted funds at 31 March 2025 amounted to Nil (£32,059- 2024).

Reserves Policy

Funds as at 31 Mar 2025 totalled £32,135. It is the trustee's policy to maintain a balance of available unrestricted funds in cash and bank accounts (where possible) which equates to approximately one term's expenditure to cover emergency situations which may arise from time to time.

Risk Management

The trustees recognise the importance of effective risk management in ensuring the sustainability and success of the charity. Key risks include financial sustainability, reliance on external funding, safeguarding of beneficiaries, and the capacity to deliver services.

The trustees actively identify, assess, and monitor risks on an ongoing basis and take appropriate steps to mitigate them. This includes financial oversight, maintaining strong partnerships, ensuring appropriate safeguarding practices, and regularly reviewing policies and procedures. The trustees believe that these measures help to minimise risk and protect the charity, its beneficiaries, and its reputation.

Structure, Governance and Management

Governing Document

Ocean Women's Association is governed by its constitution, which sets out the charity's objectives, powers, and governance arrangements.

The charity is overseen by a board of trustees who are responsible for setting strategy, ensuring compliance with legal and regulatory requirements, and safeguarding the charity's assets.

Trustees are selected and appointed in accordance with the governing document. New trustees are recruited based on the skills, experience, and commitment needed to support the effective governance of the charity and to reflect the community it serves. Trustees receive appropriate information and support to enable them to fulfil their duties effectively.

Day-to-day activities are delivered through a combination of volunteer input and partnership working, with trustees providing oversight and strategic direction.

Trustee Selection Methods

Potential trustees are usually recruited from the charity's users/beneficiaries. Prior to the AGM parents and carers are asked to consider volunteering their time and skills to become a trustee, and they complete the application process at the AGM.

**Ocean Women's Association
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ocean Women's Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Ms Sumaiya Hussain

Trustee

29/01/2026



Ms Isra Rahman

Trustee

29/01/2026

Ocean Women's Association
Independent Examiner's Report to the Trustees of Ocean Women's Association
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Khalid Aamir Qadri-Senior Statutory Auditor
Chartered Certified Accountants & Registered Auditors
ACCA

29/01/2026
Unit A3, Gateway Tower
32 Western Gateway
London
E16 1YL

Ocean Women's Association
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		-	55,754	55,754	62,219
Other	3	-	225	225	-
		-	55,979	55,979	62,219
EXPENDITURE ON:					
Charitable activities:	4				
Charitable Activities		-	(61,169)	(61,169)	(46,107)
NET (EXPENDITURE)/INCOME		-	(5,190)	(5,190)	16,112
Transfers between funds	11	32,059	(32,059)	-	-
NET MOVEMENT IN FUNDS		32,059	(37,249)	(5,190)	16,112
RECONCILIATION OF FUNDS:					
Total funds brought forward		(32,059)	69,384	37,325	21,213
TOTAL FUNDS CARRIED FORWARD	11	-	32,135	32,135	37,325

The notes on pages 9 to 12 form part of these financial statements.

Ocean Women's Association
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies		4,500	57,719	62,219
EXPENDITURE ON:				
Charitable activities:	4			
Charitable Activities		(45,027)	(1,080)	(46,107)
NET INCOME		(40,527)	56,639	16,112
NET MOVEMENT IN FUNDS		(40,527)	56,639	16,112
RECONCILIATION OF FUNDS:				
Total funds brought forward		8,468	12,745	21,213
TOTAL FUNDS CARRIED FORWARD	11	(32,059)	69,384	37,325

The notes on pages 9 to 12 form part of these financial statements.

**Ocean Women's Association
Statement of Financial Position
As At 31 March 2025**

	Notes	2025 Total funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets		1,275	-
		<u>1,275</u>	<u>-</u>
CURRENT ASSETS			
Debtors	9	3,271	-
Cash at bank and in hand		46,967	39,575
		<u>50,238</u>	<u>39,575</u>
Creditors: Amounts Falling Due Within One Year	10	<u>(19,378)</u>	<u>(2,250)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>30,860</u>	<u>37,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,135</u>	<u>37,325</u>
NET ASSETS		<u>32,135</u>	<u>37,325</u>
FUNDS OF THE CHARITY			
Restricted Funds		32,135	69,384
Unrestricted Funds		-	(32,059)
TOTAL FUNDS	11	<u>32,135</u>	<u>37,325</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Ms Isra Rahman

Trustee
29/01/2026

The notes on pages 9 to 12 form part of these financial statements.

**Ocean Women's Association
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

Ocean Women's Association is a company limited by guarantee, incorporated in England & Wales, registered number 04452067 and registered charity number 1133725. The registered office is Unit A3, Gateway Tower, 32 Western Gateway, London, England, E16 1YL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

2.3. Fund Accounting

Fund structure

Restricted funds are to be used for specific purposes as laid down by the donor in furtherance of the objectives of the project

2.4. Income and Endowments

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, it is probable that the income will be received, and the amount can be measured reliably.

Incoming resources are recognised on an accruals basis, except where stated otherwise.

Donations and Voluntary Income

Donations and voluntary income, including gifts, grants and donations from individuals, companies and trusts, are recognised when received or when the charity becomes entitled to the income, if earlier.

Unrestricted donations are credited to unrestricted funds.

Restricted donations are credited to restricted funds and are only recognised when the conditions attached to the donation have been met.

2.5. Resources Expended

Expenditures

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs are functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with complying with statutory requirements of the charity.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

**Ocean Women's Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025**

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15 % Reducing Balance
Computer Equipment	4 Years SLM

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Other Income

	2025	2024
	Restricted funds	Restricted funds
	£	£
Other income	225	-

4. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 5)	Total
	£	£	£
Charitable Activities	55,617	5,552	61,169

	2024		
	Activities undertaken directly	Support costs (see note 5)	Total
	£	£	£
Charitable Activities	41,331	4,776	46,107

5. Support Costs

	2025
	Charitable Activities
	£
Employee costs	545
General administration	2,179
Depreciation	244
Governance costs	2,584
	<u>5,552</u>

Ocean Women's Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2024 Charitable Activities £
General administration	2,178
Depreciation	202
Governance costs	2,396
	4,776
	4,776

6. Independent Examiner's Remuneration

	2025 £	2024 £
Independent examination of the financial statements	1,194	3,476
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	1,194	3,476
	1,194	3,476

7. Staff Costs

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	48,109	28,408
Social security costs	384	-
Other pension costs	1,161	667
	49,654	29,075
	49,654	29,075

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

9. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	3,271	-
	3,271	-
	3,271	-

10. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Other creditors	11,688	2,250
Taxation and social security	5,202	-
Accruals and deferred income	2,488	-
	19,378	2,250
	19,378	2,250

Ocean Women's Association
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

11. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	(32,059)	-	-	32,059	-
Restricted funds					
Restricted Fund	69,384	55,979	(61,169)	(32,059)	32,135
Total funds	<u>37,325</u>	<u>55,979</u>	<u>(61,169)</u>	<u>-</u>	<u>32,135</u>
		As at 1 April 2023	Income	Expenditure	As at 31 March 2024
		£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund		8,468	4,500	(45,027)	(32,059)
Restricted funds					
Restricted Fund		12,745	57,719	(1,080)	69,384
Total funds		<u>21,213</u>	<u>62,219</u>	<u>(46,107)</u>	<u>37,325</u>

During the financial year, the funds were received from the following funders:

- * National Lottery Funding- £35,765
- * Small Wood Trust - £19,988

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

14. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

OCEAN WOMEN'S ASSOCIATION

England & Wales - Charity number 1133725

Accounts

**REPORT OF THE CHAIR AND TRUSTEES (DIRECTORS) AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024**

FOR

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

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OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

(CHAIR AND TRUSTEE): SUMAIYA HUSSAIN
MS HALIMA KHAN
ISRA BARAKA RAHMAN

OPERATIONAL OFFICE: OCEAN WOMEN'S ASSOCIATION
492 BETHNAL GREEN ROAD
LONDON
E2 OEA

REGISTERED OFFICE: OCEAN WOMEN'S ASSOCIATION
UNIT 2-3, 88 MILE END ROAD
LONDON
E1 4UN

REGISTERED NUMBER: 04452067 (ENGLAND AND WALES)

CHARITY REGISTRATION NO: 1133725

INDEPENDENT EXAMINER: SARWAR & CO
CHARTERED CERTIFIED ACCOUNTANTS
UNIT 2-3
88 MILE END ROAD
LONDON
E1 4UN

BANKERS: ROYAL BANK of SCOTLAND

OCEAN WOMEN’S ASSOCIATION
(Limited by Guarantee)
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

The Trustees present their report with the financial statements of the company for the year ended on 31 March 2024.

Objectives & Activities

Ocean Women’s Association supports women of Bangladeshi origin residing in Tower Hamlets – helping them to improve their lives by improving physical and mental health. and relieving poverty and unemployment.

Access to information on Covid-19 in Bengali appears to have been difficult for some clients to access, and some have not fully understood government guidelines; fear has thus remained a significant, ongoing barrier - with some women being reluctant to venture outside of their homes, even to exercise.

Weekly coffee mornings which provide a safe, women-only space in the heart of the local community, which brings women out of isolation, introduces them to other women, connects them to local services and helps them to build their confidence. The coffee mornings include talks from local service providers (e.g., COVID-19 prevention and vaccination, health services, ESOL, fitness, benefits/immigration advice, staying safe).

An Escorting Service, where volunteers escort clients who need additional support to/from their homes to the coffee mornings. Individual referral service to signpost women to local services such as health, benefits, legal advice, immigration, etc. A gardening project at Stepney City Farm, who donate the growing boxes. The women grow vegetable and herbs to share. Gardening provides exercise, fresh air, outdoor activity, and social interaction.

Small-group outings to local restaurants provide an opportunity to get out and socialise Telephone befriending service for isolated, elderly women. Bengali-speaking community volunteers are trained and matched to clients.

Trustee’s share Holding

The Trustees do not hold any shares in the company

Responsibilities of the management committee

The Trustees are responsible for maintaining proper accounting records. At the request of fund providers, this report has been prepared in accordance with the Statement of Recommended Practice - Accounting and approved by the directors onand signed on their behalf by:

.....

MS HALIMA KHAN (CHAIR)

.....

.....

SUMAIYA HUSSAIN (TRUSTEE)

OCEAN WOMEN’S ASSOCIATION
(Limited by Guarantee)
REPORT OF INDEPENDENT EXAMINER
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

We report on the accounts of the organisation for the year ended 31 March 2024, which are set out on pages 4 to 8.

Respective responsibilities of directors

The charity's trustees also the directors of the company are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner’s report

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
we have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
M Sarwar Hossain
Sarwar & Co
Chartered Certified Accountants
Unit 2-3
88 Mile End Road
London, E1 4UN

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted Funds £	Total funds 2024 £
Incoming resources				
National Lottery Community Fund			49,809	49,809
Rosa Fund		-	7,670	7,670
Tower Hamlets CVS		4,500	-	4,500
ISLAM K Befriending Service		-	240	240
		<u>4,500</u>	<u>57,719</u>	<u>62,219</u>
Total incoming resources				
Resources expended				
Direct Expenditure		-	-	
Administration	4	45,027	1,080	46,107
		<u>45,027</u>	<u>1,080</u>	<u>46,107</u>
Total resources expended				
Net surplus/(deficit)		(40,527)	56,639	16,112
Total funds at 1 April 2023		<u>8,468</u>	<u>12,745</u>	<u>21,213</u>
Total funds at 31 March 2024		<u>(32,059)</u>	<u>69,384</u>	<u>37,325</u>

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)
BALANCE SHEET
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	1		0		202
Current Assets					
Advances		2,544		3,261	
Cash at bank and in hand		36,999		20,998	
		39,543		24,259	
Creditors: amounts falling due within one year					
Accrued expenses	2	(1,716)		(1984)	
Director Account		(0)		(26)	
Nest Liability		32		(283)	
Net Pay Wages		(46)		(0)	
Paye & NI		(488)		(955)	
Net current Assets			37,325		21,011
Total assets			37,325		21,213
Reserves					
Brought Forward		21,213		21,213	
Unrestricted fund		(40,527)			
Restricted funds		56,639			
Total funds		37,325		21,213	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime. The profit and loss account has not been delivered to the Registrar of Companies.

The draft financial statements were approved by the Board of Directors on.....and were signed on its behalf by: CHAIR and TRUSTEES

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

1. Accounting Policies:

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools, and equipment 15% reducing balance basis

2. Tangible fixed assets:

	Fixtures And Fittings
Cost	£
At 1 April 2023	3,619
Addition	—
At 31 March 2024	<u>3,619</u>
 Depreciation	
At 1 April 2023	3,417
Charges for year	202
	—
At 31 March 2024	<u>3,619</u>
 Net book value	
At 31 March 2023	<u>202</u>
At 31 March 2024	<u>0</u>

3. Accrued expenses:

	2024	2023
	£	£
Accountancy fees	1,716	1,984
Director's Account	0	26
Wages	46	0
PAYE	488	955
Nest Liability	(32)	283
	-----	-----
	2,218	3,248

4. Admin Expenses (Total):	2024	2023
	£	£
Accountancy fees	3,476	1,852
Activities	9,252	-
Advertising and PR	-	30
Consultancy fees	2,300	-
Depreciation	202	36
Insurance	190	172
Pensions	667	198
Repairs and maintenance	698	337
Software	106	18
Stationery and printing	35	107
Subscriptions	-	26
Telephone and internet	70	120
Travel and subsistence	328	333
Voluntary Worker	375	10,119
Wages and salaries	<u>28,408</u>	<u>18,122</u>
Total	46,107	31,470

5. Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

OCEAN WOMEN'S ASSOCIATION

England & Wales - Charity number 1133725

Accounts

DRAFT REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023

FOR

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023

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OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023

DIRECTORS & TRUSTEES: AMINA AKTAR KHANOM UDDIN
HALIMA ELLIE KHAN
IQBAL MIAH
RAHALA BEGUM CHOUDHURY
ROHEMA KHATOON MIAH

REGISTERED OFFICE: UNIT 2-3, 88 MILEN END ROAD
LONDON
E1 4UN

REGISTERED NUMBER: 04452067 (ENGLAND AND WALES)

CHARITY REGISTRATION NO: 1133725

INDEPENDENT EXAMINER: SARWAR & CO
CHARTERED CERTIFIED ACCOUNTANTS
UNIT 2-3
88 MILE END ROAD
LONDON
E1 4UN

BANKERS: BARCLAYS BANK PLC

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

REPORT OF THE DIRECTORS
FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023

The directors present their annual report with the financial statements of the company for the year ended 31 March 2023.

Directors: The directors who served the company throughout the year was as follows:

AMINA AKTAR KHANOM UDDIN
HALIMA ELLIE KHAN
IQBAL MIAH
RAHALA BEGUM CHOUDHURY (RESIGNED ON 12.10.2023)
ROHEMA KHATOON MIAH (RESIGNED ON 12.10.2023)

Objectives & Activities

Ocean Women's Association's (OWA) purpose is to support women of Bangladeshi origin residing in Tower Hamlets, East London. We work to improve their physical and mental health, reduce isolation, and relieve poverty and unemployment. OWA was set up in 2002 by and for local Bangladeshi women with direct experience of poverty, racism, hate crime, isolation, and disadvantage. All our clients are of Bangladeshi origin and experience racial inequality and discrimination. Many of our clients are disabled (e.g. visually impaired, hearing impaired, reduced mobility, mental health issues such as depression, bipolar, stress, low self-esteem) and/or with complex health needs. (e.g. diabetes, dementia, hypertension, cholesterol, heart problems, arthritis).

We provide a women-only space in the heart of the community, which brings women out of isolation, introduces them to other women, builds their confidence and connects them to local voluntary, statutory and health services. Our projects are shaped by our members, who are involved in every stage of the planning and delivery. Our Founder and CEO is a member of the Tower Hamlets BAME Leadership Programme and works at a strategic level to champion the needs of Bangladeshi women with statutory and voluntary sector services.

We have delivered a cost-of-living project since January 2023 for women age 25+, funded by Together for London (London Community Foundation). We have provided warm clothing and blankets to women and informational talks to over 100 women. The talks have made clients aware of how to access cost-of-living financial and other practical support. Topics included personal budget management, energy efficiency, benefits advice, Freedom Pass, relevant local services (e.g., luncheon clubs, ESOL classes). We made individual referrals to local cost of living support initiatives, such as warm hubs and food banks. For example, disabled women were informed about Personal Independence Payments (PIP), of which they were previously unaware.

Since 1 February 2023 we started a 5-year National Lottery Community funded project for women aged 50+. The Older Bangladeshi women's programme. To date we have delivered 15 coffee morning sessions, attended by 200 women. This project supports women in poverty through providing information on local health and community services, employment, and training opportunities. It reduces isolation and builds confidence, as well as providing a safe, warm space and refreshments. We run three activities for this programme, Coffee Morning, Escorting service, and gardening project.

We have had a volunteering programme in which we have provided supported volunteering opportunities to younger women. Many of them had limited English and were long-term unemployed or were students with no work experience. We build their confidence and provide them with references. Many of them went on to training and employment. Recently, 3 of our volunteers were provided with references and obtained jobs as care workers.

Responsibilities of the management committee

The directors are responsible for maintaining proper accounting records. At the request of fund providers, this report has been prepared in accordance with the Statement of Recommended Practice - Accounting and approved by the directors onand signed on their behalf by:

.....
MR IQBAL MIAH
(Director)

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

REPORT OF INDEPENDENT EXAMINER
FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023

We report on the accounts of the organisation for the year ended 31 March 2023, which are set out on pages 5 to 8.

Respective responsibilities of directors

The charity's trustees also the directors of the company are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year. under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with general Directions given. by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts. presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true. and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

we have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding? of the accounts to be reached.

.....
M Sarwar Hossain
Sarwar & Co
Chartered Certified Accountants
Unit 2-3
88 Mile End Road
London
E1 4UN

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted Funds £	Total funds 2023 £	Unrestricted Funds 2022 £
Incoming resources					
Job Retention Scheme Grant		-	-	-	2,397
National Lottery Community Fund			13,866	13,866	-
NHS Northeast London		1,500	-	1,500	-
Rosa Fund		6,415	-	6,415	17,765
London Borough of Tower Hamlets		1,250	-	1,250	4,997
The Wakefield & Tetley		5,000	-	5,000	4,610
The London Community		10,000	-	10,000	-
Other		-	-	-	50
<u>Total incoming resources</u>		<u>24,165</u>	<u>13,866</u>	<u>38,031</u>	<u>29,819</u>
Resources expended					
Direct Expenditure					
Administration	4	30,349	1,121	31,470	21,134
<u>Total resources expended</u>		<u>30,349</u>	<u>1,121</u>	<u>31,470</u>	<u>21,134</u>
Net surplus/(deficit)		-6,184	12,745	6,561	8,685
<u>Total funds at 1 April 2022</u>		<u>14,652</u>	<u>-</u>	<u>14,652</u>	<u>-</u>
<u>Total funds at 31 March 2023</u>		<u>8,468</u>	<u>12,745</u>	<u>21,213</u>	

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

BALANCE SHEET
FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2022

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible assets	1		202		238
Current Assets					
Advances		3,261		3,261	
Cash at bank and in hand		20,998		13,135	
		24,259		16,396	
Creditors: amounts falling due within one year					
Accrued expenses.	2	(1984)		(1,982)	
Director Account		(26)			
Nest Liability		(283)			
Paye & NI		(955)			
Net current Assets			21,011		14,414
Total assets			21,213		14,652
Reserves					
Brought Forward		14,652			
Unrestricted fund		(6184)		14,652	
Restricted funds		12,745		-	
Total funds		21,213		14,652	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime. The profit and loss account has not been delivered to the Registrar of Companies.

The draft financial statements were approved by the Board of Directors on.....and were signed on its behalf by:

.....
Director

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

NOTES TO THE ACCOUNTS
FOR THE PERIOD 1 APRIL 2022 TO 31 MARCH 2023

General Information: Ocean Women Association is a private company limited by guarantee, without share capital, registered in England & Wales, registration no 04452067.

1. Accounting Policies:

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools, and equipment 15% reducing balance basis.

Use of Funds

The restricted funds are solely used for restricted purposes and unrestricted funds used for all other purposes.

2. Tangible fixed assets:

	Fixtures And Fittings
Cost	£
At 1 April 2022	3,619
Addition	-
At 31 March 2023	<u>3,619</u>
Depreciation	
At 1 April 2022	3,381
Charges for year	36
	<u> </u>
At 31 March 2023	3,417
	<u> </u>
Net book value	
At 31 March 2022	<u>238</u>
	<u> </u>
At 31 March 2023	<u>202</u>

3. Accrued expenses:

	2023	2022
	£	£
Accountancy fees	1,984	1,656
Director's Account	26	-
PAYE	955	326
Nest Liability	283	-
	-----	-----
	3248	1982

4. Admin Expenses (Total):

	2023	2022
	£	£
Wages & salaries	18,122	11,585
Bank Charge	0	13
Repair & Maintenance	337	0
Travel & Substance	333	462
Advertise & PR	30	0
Pension	198	0
Software	18	0
Stationary & Printing	107	0
Subscription	26	0
Event & Volunteer worker expenses	10,119	6,164
Telephone	120	513
Insurance	172	183
Accountancy	1,852	2,172
Depreciation	36	42
Total	31,470	21,134

OCEAN WOMEN'S ASSOCIATION

England & Wales - Charity number 1133725

Accounts

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022

FOR

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

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FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022

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OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022

DIRECTORS & TRUSTEES: MS AMINA AKTAR KHANOM UDDIN
MS HALIMA ELLIE KHAN
MR IQBAL MIAH
MS RAHALA BEGUM CHOUDHURY
MS ROHEMA KHATOON MIAH

REGISTERED OFFICE: 492 BETHNAL GREEN
LONDON
E2 0EA

REGISTERED NUMBER: 04452067 (ENGLAND AND WALES)

CHARITY REGISTRATION NO: 1133725

INDEPENDENT EXAMINER: SARWAR & CO
CHARTERED CERTIFIED ACCOUNTANTS
UNIT 2-3
88 MILE END ROAD
LONDON
E1 4UN

BANKERS: BARCLAYS BANK PLC

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

REPORT OF THE DIRECTORS
FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

Objectives & Activities

Ocean Women's Association supports women of Bangladeshi origin residing in Tower Hamlets – helping them to improve their lives by improving physical and mental health, and relieving poverty and unemployment.

Access to information on Covid-19 in Bengali appears to have been difficult for some clients to access, and some have not fully understood government guidelines; fear has thus remained a significant, ongoing barrier - with some women being reluctant to venture outside of their homes, even to exercise.

Weekly coffee mornings which provide a safe, women-only space in the heart of the local community, which brings women out of isolation, introduces them to other women, connects them to local services and helps them to build their confidence. The coffee mornings includes talks from local service providers (e.g., COVID-19 prevention and vaccination, health services, ESOL, fitness, benefits/immigration advice, staying safe).

An Escorting Service, where volunteers escort clients who need additional support to/from their homes to the coffee mornings. Individual referral service to signpost women to local services such as health, benefits, legal advice, immigration, etc. A gardening project at Stepney City Farm, who donate the growing boxes. The women grow vegetable and herbs to share. Gardening provides exercise, fresh air, outdoor activity, and social interaction.


Small-group outings to local restaurants provide an opportunity to get out and socialise Telephone befriending service for isolated, elderly women. Bengali-speaking community volunteers are trained and matched to clients.

Director's share Holding

The directors do not hold any shares in the company

Responsibilities of the management committee

The directors are responsible for maintaining proper accounting records. At the request of fund providers, this report has been prepared in accordance with the Statement of Recommended Practice - Accounting and approved by the directors on ...15/12/2022.....and signed on their behalf by:

.....
MR IQBAL MIAH
(Director)

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

REPORT OF INDEPENDENT EXAMINER
FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022

We report on the accounts of the organisation for the year ended 31 March 2022, which are set out on pages 5 to 8.

Respective responsibilities of directors

The charity's trustees also the directors of the company are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

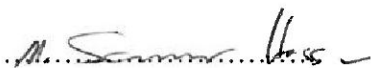
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

we have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


M Sarwar Hossain
Sarwar & Co
Chartered Certified Accountants
Unit 2-3
88 Mile End Road
London
E1 4UN

SARWAR & CO
Chartered
Certified Accountant
Unit 2-3
88 Mile End Road
London E1 4UN
Tel: 020 7377 8006
Fax: 020 7790 5777

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted Funds £	Total funds 2022 £
Incoming resources				
Job Retention Scheme Grant		2,397	-	2,397
Rosa Fund		17765	-	17765
London Borough of Tower Hamlets		4,997	-	4,997
The Wakefield & Tetley		4,610	-	4,610
Other		50	-	50
		<u>29819</u>	<u>-</u>	<u>29819</u>
Resources expended				
Direct Expenditure		-	-	
Administration	4	21,134	-	21,134
		<u>21,134</u>	<u>-</u>	<u>21,134</u>
Net surplus/(deficit)		8,685	-	8,685
Total funds at 1 April 2021		5,967	-	5,967
		<u>5,967</u>	<u>-</u>	<u>5,967</u>
Total funds at 31 March 2022		14,652	-	14,652
		<u><u>14,652</u></u>	<u><u>-</u></u>	<u><u>14,652</u></u>

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

BALANCE SHEET
FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022

		2022		2021	
Notes	£	£	£	£	£
Fixed Assets					
Tangible assets	1		238		280
Current Assets					
Receivable		3,261		-	
Cash at bank and in hand		13,135		6,223	
		16,396		6,223	
Creditors: amounts falling due within one year					
Accrued expenses	2	(1,982)		(536)	
Net current Assets			14,414		5,687
Total assets			14,652		5,967
Reserves					
Unrestricted fund			14,652		5,967
Restricted funds			-		-
Total funds			14,652		5,967

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime. The profit and loss account has not been delivered to the Registrar of Companies.

The draft financial statements were approved by the Board of Directors on...15/12/2022.....and were signed on its behalf by:

..........
Director

OCEAN WOMEN'S ASSOCIATION
(Limited by Guarantee)

NOTES TO THE ACCOUNTS
FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022

1. Accounting Policies:

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools, and equipment 15% reducing balance basis

2. Tangible fixed assets:

	Fixtures And Fittings
Cost	£
At 1 April 2021	3,619
Addition	-
At 31 March 2022	<u>3,619</u>
Depreciation	
At 1 April 2021	3,339
Charges for year	42
At 31 March 2022	<u>3,381</u>
Net book value	
At 31 March 2021	<u>280</u>
At 31 March 2022	<u>238</u>

3. Accrued expenses:

	2022	2021
	£	£
Accountancy fees	1,656	620
Wages payable	-	19
PAYE	<u>326</u>	<u>(103)</u>
	1,982	536

4. Admin Expenses:	2022	2021
	£	£
Wages & salaries	11,585	8,180
Bank Charge	13	-
Volunteer worker expenses	6,164	1,657
Telephone	513	321
Insurance	183	183
Travel & PPS	462	45
Accountancy	2,172	620
Depreciation	<u>42</u>	<u>49</u>
Total	21,134	11,055

5. Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.