

The Bottesford with Ashby Team Ministry Parochial Church Council

St. Paul's Ashby - St. Peter's Bottesford - Holy Spirit Riddings

Annual Report and Financial Statements

For the year ended 31st December 2023

Registered Charity Number 1133722

The Parochial Church Council of the Ecclesiastical Parish of Bottesford with Ashby in the Diocese of Lincoln

PCC Chairman: Revd Kevin Dyke
The Rectory, St Paul's Road, Ashby, Scunthorpe DN16 3DL

Bank: Virgin Money
124 High Street, Scunthorpe DN15 6ES

Independent Examiner: Mrs Katie Sauvage FCCA,
Phoenix Accountancy & Business Consultancy Limited
Morley's Cottage, Morley's Yard, Beverley, HU17 9BY

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Bottesford with Ashby in the Diocese of Lincoln.

I report on the annual report and accounts of the PCC for the year ended 31 December 2023, which are set out on pages 4 to 19, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 144(2) of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and independent examiner

As members of the PCC you are responsible for the preparation of the accounts, and you consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and the Regulations) and that an independent examination is needed. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations, that is to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission in the 2011 Act, and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Katie Sauvage FCCA
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Beverley
HU17 9BY

Date:

ANNUAL REPORT for 2023

Administrative Information

The Bottesford with Ashby Team Ministry is part of the Diocese of Lincoln within the Church of England. There are 3 churches within the team:

The Church of St. Peter ad Vincula is situated on Old School Lane, Bottesford,

St. Paul's Church is situated on Ashby High Street, Scunthorpe, and

The Church of the Holy Spirit is situated on Willoughby Road, Scunthorpe.

The correspondence address is: The Rectory, St Paul's Rd, Ashby, Scunthorpe, DN16 3DL

The Parochial Church Council (PCC) is a Registered Charity, number 1133722.

PCC members and Trustees who have served from 1 January 2023 until the date this report was approved are:

Team Rector:	Revd. Kevin Dyke	
Associate Priest:	Revd. Mary Stonier	
Assistant Curate:	Revd. Kate Mitchell	(from July 2023)
Lay Chair:	Mr. John Boddy	(also Diocesan & Deanery Synods)
Reader:	Mr. Lindon Batt	(also Deanery Synod)
Parish Warden:	Mrs. Christine Bell	
Deputy Wardens:	Capt. Sean Andrews	
	Mrs. Pamela Cook	
	Mr. David Parrott	
Deanery Synod Reps:	Mrs. Julie Dyke	
	Mr. Michael Galey	(also Diocesan Synod)
	Mr. Clive Toplass	
Elected Members:	Mrs. Christine Boddy	Electoral Roll Officer
	Mrs. Eve Kiddle	
	Mrs. Carol Readhead	
	Mr. David Rowbottom	
	Mr. David Walker	
	Mrs. Jane Ward	Safeguarding Officer
Co-opted by the PCC:	Mrs. Cathryn Hewes	PCC Secretary

Mr Michael Galey formally resigned from the post of Treasurer at the 2022 APCM. Unfortunately, no one else took on the role, which remains vacant. He has therefore continued to prepare the Management accounts for the PCC, and he prepared this AR&FS for Independent Examination.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

There are District Church Councils at each of the three churches. These councils take day-to-day decisions for their own churches but are subordinate to the PCC. The Trustees consider the Public Benefit when making decisions.

There is a Management Committee for St. Paul's Church Hall. This committee takes day-to-day decisions for the Church Hall but is responsible to the PCC.

There is a Management Committee for the Church Lads and Church Girls Brigade. This committee takes day-to-day decisions for the local organisation but is responsible to the PCC.

The PCC also operates through sub-committees, which meet between full meetings of the PCC.

Standing Committee

This is the only committee required by law. It has power to transact business of the PCC between its meetings, subject to any directions given by the Council. It has the same membership as the Finance Committee.

Finance Committee

This committee oversees the general financial dimension of the work of the Bottesford with Ashby Team by monitoring income and expenditure, budgeting and co-ordinating the annual review of the Christian Stewardship of money through planned giving. Major decisions are subject to PCC approval.

Social Committee

This committee organises a programme of social and fundraising events for the benefit and enjoyment of the whole parish and the local community.

Hall Committee

This committee is responsible for the management of the Parish Hall. This is a major asset and it continues to operate very successfully. In addition to its use by the Parish, it is booked by individuals and community organisations for a large variety of activities. It is a vital part of our outreach into the local community.

Objectives and Activities

Bottesford with Ashby PCC has the responsibility of co-operating with the team clergy in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the responsibility for maintaining the Church buildings including St. Paul's Church Hall.

Church Attendance

Attendance and electoral roll figures for 2023 (2022) are shown below:

Church	Average Sunday Attendance	Electoral Roll	
		Total Number	Non-resident
St. Paul's	25 (28)	46 (45)	10 (5)
St. Peter's	35 (31)	49 (46)	4 (1)
Holy Spirit	11 (11)	12 (15)	4 (2)

Review of the Year 2023

The year 2023 has seen parish life return to a more normal pattern with signs of new initiatives and growth emerging now that the impact of the Covid years has receded and all people are resuming a normal pattern of life. Albeit that pattern of life may be quite different now to what it was at the beginning of 2020.

It is fair to say that church attendance, particularly among the traditional churchgoers in 2020 has declined. This is through a combination of ill health, being less mobile or people have just stopped coming and giving and therefore the church has responded pastorally to engage with these people and continue to be church for them. I would like to acknowledge the importance of this pastoral support that continues to be shared amongst everyone. As your Rector, I am grateful to everyone for their faithfulness and the love and compassion that has been, and continues to be, shared so generously to everyone across the parish.

It is sad for us that people have not returned, however, we should also be encouraged by the many new faces who have become part of the church during the same period. Different expressions of church through services like Mossy Church, Café Church, Dwell, Encounter and Church Rocks have allowed different people, across the age groups, to engage with their own faith journey and be part of the 'Body of Christ' here in the parish.

As I reported last year, our experience has not been unique and has reflected the bigger picture not only in the churches locally, but also across the whole of The Church of England. This has meant that, while we are able to once again be a normal worshipping and mission centred community, the reduction in the number of people attending church and contributing financially, which can't be immediately replaced by new people's giving, has continued the worrying reduction in our resources to do the work we are being called to do and to continue to respond effectively to the diocesan initiative for growth that is Resourcing Sustainable Church – Time to Change Together [RSC-TTCT]. However, we will continue to respond positively and prayerfully to these challenges to enable us to embrace God's plans for us in the future.

Despite the financial pressures this has caused, and the issues for everyone surrounding the cost-of-living crisis, we have managed, through people's generous giving, fee and other incomes and fundraising, to meet our responsibilities in 2023 and this included paying in full our parish covenant of £52,000, although we had to use some of our reserves to achieve this.

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However, 2024 promises to challenge us even further with the covenant increasing to £55000 and energy costs doubling to about £19000 in addition to our normal running costs. These are challenges that we will have to face together prayerfully and faithfully once again.

The normal pattern of parish governance has continued through 2023 with regular PCC and DCC meetings and DCC AGM's and an Annual Parochial Church Meeting. Manlake Deanery Chapter Meetings for ministers and Deanery Synod meetings for parish representatives have continued and deanery representatives have attended Diocesan Synods and been part of diocesan business and decision making throughout the year.

During 2023 Revd Kevin Dyke has continued to be the Team Rector, his 8th year here in the parish and he has continued to be very well supported by the ministry team comprising Associate Priest Revd Mary Stonier, Assistant Curate Revd Kate Mitchell, Reader Lindon Batt and Church Army Captain Sean Andrews.

Our new Assistant Curate Kate Mitchell arrived in June 2023 after her ordination as Deacon in Lincoln Cathedral and we welcome Kate, her husband Tom and son Kai, to the parish and look forward to sharing in her formational training over the next 3 years and benefitting from all she will bring to parish life.

With the support of church wardens and lay members in all their different roles, we have together, continued to provide a varied pattern of Sunday and midweek worship in all the churches and have introduced new expressions of churches well. Our churches remain open for private prayer to those in the wider community during daylight hours; we lead life events such as funerals, weddings and baptisms; we engage increasingly with schools and ecumenical partners in the parish; we provide the opportunity for study, learning and spiritual growth and develop worship. We continue to enhance our ability to communicate with the wider parish and advertise what we do more effectively using the website, and other social networking platforms.

I am grateful to everyone, lay and ordained, for their prayerful commitment and hard work throughout the year, for their continuing ministry and for all the support they provide to me, as Rector, the wider ministry team and to each other.

Throughout 2023, the number of funerals, weddings and baptisms (Life Events) taken in our churches decreased overall from those undertaken in 2022, most probably as a result of changes in booking patterns due to Covid, but it is anticipated that this decreasing trend will not continue.

In 2023, there were 10 weddings, 2 wedding blessings, 58 baptisms and 57 funerals. From bookings taken so far, we know that the number of weddings for 2024 will rise to about 26 and baptisms should increase over the 2023 figures to around 80-100. Funerals are more difficult to predict and currently churches are only doing about 1 in 5 funerals in our town. We need to remain aware that overall, the number of 'life events' in church is reducing and this will have an impact on parish income in the future. We will need to continue to carefully consider other ways of generating income as well as sourcing relevant grant support for any projects and mission initiatives we might want to undertake.

Despite the financial pressures that exist, the congregation members have continued to respond positively in support of the work being done by the church. Grants have been

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obtained, hall and café income are once again rising, the 3rd Beer Festival raised about £5,700, but overall, in 2023 income has decreased over 2022.

Since the Parish Giving Review which saw planned giving rise to almost £39000 the level of giving has reduced again to less than £34000 because of fewer traditional givers attending church after Covid, plus people's own financial struggles because of the higher cost of living and also because we have sadly lost some very generous and committed givers during the last two years.

During 2023, we have continued to work closely with Capt. Sean Andrews of the Church Army Centre of Mission; with the leaders and volunteers of Inspiring Family Solutions and with the youth group, Riddings Brigade, with Captain Sean continuing in the lead role for the group with support from Carol and Heidi.

The work at Church of the Holy Spirit has continued to increase and evolve during 2023 with many new initiatives starting, such as The Food Pantry, and with new volunteers coming forward to help. This means that the Church remains an active centre of community on the Riddings Estate and is open and accessible most days of the week for essential community contact, outreach and church engagement and as a quiet space for people to pray and reflect and find some peace in a busy life.

In 2023, the Hall at St Paul's was once again being used to just about full capacity, with bookings still being taken and the St Paul's Pre-School back full-time four mornings a week during school term time. This has meant a welcome return of not only increased activity and community engagement in the hall, but the increased income is also hugely important. Thank you to everyone involved with the hall and for its valuable contribution to parish life.

Café St Paul continued in 2023 in the large hall, giving people more space, and revenues have remained high for most of the year and people coming in means that its vital pastoral and outreach role to the community on market days in Ashby remains effective and welcome. Thank you to all the volunteers who help in so many ways and to all those people who come to enjoy the cake, bacon butties, jacket potatoes and the soup and the fellowship that is shared there.

In order to remain in contact with the congregation and wider community the fortnightly Parish Newssheet continues to be produced along with the parish magazine which was restarted from April 2022. I am grateful to everyone who helps with the newssheet and the magazine and who contributes to them, and to those who help to maintain our website and all the other social media communication we now use and which is proving so valuable to people's ability to connect with us and to know what we are doing in the parish.

St Peter's Project has continued to move forward during 2023 with the feasibility stage, investigations, and external ground water monitoring, on-going in conjunction with the project architect, and in accordance with the agreed schedule of costs. Under the direction of Dave Rowbottom, our project coordinator, a faculty approval by the Diocesan Advisory Committee [DAC] was granted and the feasibility work started after Easter this year. Grateful thanks are extended to everyone involved in taking the project at St Peter's forward and it is good that we are making substantial progress towards eventual completion although there are still many hurdles still to overcome, not least finding the money to do it, and a few years yet before we can fully reap the reward for all our endeavours.

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Essential repairs have continued in the other two churches as they have been needed to be undertaken including woodworm treatment at St Paul's and St Peter's and associated repairs to woodwork. At Holy Spirit radiators had to be replaced and we are grateful to Inspiring Family Solutions for sharing the cost of this work with the parish. At both the Church of the Holy Spirit and St Peter's we have been able to work in conjunction with the Probation Service and their Community Payback teams to help carry out essential maintenance and decoration at Holy Spirit and clear and continue to maintain the Alice Lynam Land orchard at St Peter's.

During 2023 the parish and all in the wider Manlake Deanery have continued to be involved in the church's future, its ministry, the need to change and the financial arrangements that are part of the Diocese of Lincoln initiative, Resourcing Sustainable Church - Time to Change Together.

Back in 2021, we agreed to the categorisation of our churches as Local Mission Churches [Type 2] for St Peter's and St Paul's and a Community Church [Type 3] for the Church of the Holy Spirit. In 2022, as we explored together the vision that God had for us we tackled the issue of our covenant contribution to the diocese and our involvement as part of the Local Mission Partnership [LMP] in South Manlake.

After extensive discussion and being mindful of the parishes past commitment to paying its share in full, the parish agreed to set the covenant giving at a level of £49000 for 2022, which was paid in full, rising to £55,000 by 2024. This decision meant that we will cover the full cost of the stipendiary ministry in the parish, but it is an ambitious target and one that we will have to work hard at to achieve especially with the increasing costs outlined earlier.

Our parish forms part of Manlake South LMP in association with the churches to the south of us in Messingham, Scotter, Scotton, Northorpe, Gunness, Burringham and Kirton in Lindsey. The plan calls for a new and more collaborative way of being church together, which will be very different to what most people are used to, but we are exploring ways to do this, and we will prayerfully move forward together to see where God leads us over these next few years.

2023 has also seen us continue to develop our wider relationships with our community; ecumenical neighbours; the local authorities, North Lincolnshire Council and Bottesford Town Council; Interfaith Groups and local groups and charities by being involved in local initiatives like Civic Prayer Breakfasts, Community Prayer Times; public acts of witness; the sharing of our musical and ministerial gifts and with Revd Kevin Dyke being the Mayor's Chaplain.

Financial Performance : 2023

The outcome for 2023 was alarmingly negative compared to 2022.

Unrestricted Funds - Main Parish Account

Receipts into the main Parish Account reduced from £91,726 to £81,616 – a reduction of £10,110.

The main factors included:

- a reduction of £5,392 in our Planned Giving (fewer members in our congregations)
- a reduction of £3,148 in cash received at occasional offices (mainly fewer weddings)
- a reduction of £5,148 in net fee receipts (mainly fewer weddings)
- a reduction of £4,658 in grant income (no Diocesan energy support grant)

These were partly offset by:

- an increase of £3,757 in tax reclaimed on giving (Gift Aid and GASDS)
- an increase of £1,398 in cash at services (some of which may be in place of PG)
- an increase of £1,521 from sponsorship and sales at St Peter's Beer Festival
- an increase of £2,052 from Café St Paul receipts

Payments from the main Parish Account increased from £83,003 to £89,936 – an increase of £6,933

The main factors included:

- an increase of £3,000 in our Covenanted Giving to the Diocese
- an increase of £1,399 in our gas and electricity costs
- payment of £1,838 representing 50% of the cost of the new HS heating system

Taken together, we moved from a surplus of £8,723 in 2022 to a deficit of £8,320 in 2023. This represents an adverse movement from 2022 to 2023 of £17,043 on the year.

Unrestricted Funds - Hall Account

For the Hall Accounts, receipts and Payments are also Unrestricted, but are classified as Designated (administered by the Hall Committee on behalf of the PCC).

Receipts into the Hall Account increased from £17,550 to £21,335 – an increase of £3,785. This is mainly attributable to an increase of £4,705 in lettings income.

Payments from the Hall Account increased from £8,496 to £20,253 – an increase of £11,757.

This is largely a reflection of expenditure of £9,734 on refurbishment and redecoration.

Taken together, we moved from a surplus of £9,054 in 2022 to a smaller surplus of £1,082 in 2023.

Unrestricted funds – Overall

Taking the main Parish Account and the Hall Account together, the deficit on the year for all Unrestricted Funds was £7,238. This compares with a surplus of £17,777 generated in 2022.

The adverse movement is therefore £25,015.

Restricted Funds – Church Accounts

Receipts into Restricted Funds totalled £7,825 compared to £3,276 last year. This was mainly due to a contribution of £1,738 from Inspiring Family Solutions towards the cost of replacing the boiler and radiators at Church of the Holy Spirit.

Payments from these Restricted Funds totalled £31,235 compared to £25,565 last year. The vast majority of this (£26,051) was expenditure on preliminary work and consultancy fees for the St Peter's Church Renovation Project. This brought the total spent on the project to £49,696.

We also spent £2,100 on tree maintenance on the Lynam Land, taken from the appropriate restricted fund. For the Holy Spirit heating work mentioned previously, we spent the £1,738 donated plus a similar amount from our own unrestricted funds to cover the balance.

Accordingly, the deficit on Restricted Funds for the year was £23,410 compared to a deficit £22,289 last year. The cumulative effect over the last two years represents a significant depletion of our restricted reserves.

Restricted Funds – Church Lads and Church Girls Brigade

The Brigade has not been active since July 2023. Up to that point, £185 was received from subscriptions and donations and there was expenditure of £559 of which £160 was Capitation fees.

Reserves

At the end of 2023 we held:

- Unrestricted Funds of £29,086 (down by £7,238)
- Restricted Funds of £62,959 (down by £23,784)
- Long-term Investments of £65,293 (up by £3,930)

The Outlook

With a decline in church attendance and associated giving, it is difficult to see Planned Giving returning to 2022 levels. We have made a covenant with the Diocese to give £55,000 in 2024. Unfortunately, the cost of our gas and electricity usage will double (increase by around £10,000) compared with the beneficial fixed prices that we have enjoyed over the last 3 years.

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Unless we can attract significant grant funding, or somehow increase our giving and fundraising, our general reserves will be significantly depleted by the end of 2024, with further large depletions over the following 2 years.

FINANCIAL STATEMENTS – RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31st December 2023

Note	Unrestricted Funds (£)	Restricted Funds (£)	Total for 2023 (£)	Total for 2022 (£)
RECEIPTS				
2(a) Voluntary Giving	51,427	4,724	56,151	61,889
2(b) Activities for Generating Funds	11,677	606	12,283	10,525
2(c) Receipts from Property and Investments	3,457	2,495	5,952	4,303
2(d) Receipts from Church Activities	36,390	0	36,390	35,908
2(e) Other Receipts	0	185	185	651
Total Receipts	102,951	8,010	110,961	113,276
PAYMENTS				
3(a) Costs of Generating Funds	4,826	0	4,826	4,602
3(b) Costs of Church Activities	57,649	0	57,649	54,380
3(c) Church Expenses	45,041	0	45,041	32,517
3(d) Major Capital Expenditure	1,838	31,235	33,073	25,565
3(e) Other Payments	835	559	1,394	2,050
Total Payments	110,189	31,794	141,983	119,114
Net Receipts / Payments for the year	-7,238	-23,784	-31,022	-5,838
Transfers to re-allocate funds	0	0	0	0
Transfers – Cash to Investments	0	0	0	0
Bank Balances at the beginning of the year	36,324	86,743	123,067	128,905
Bank Balances at the end of the year	29,086	62,959	92,045	123,067

PAROCHIAL CHURCH COUNCIL of BOTTESFORD WITH ASHBY TEAM MINISTRY

STATEMENT OF ASSETS AND LIABILITIES

As at 31st December 2023

		31 Dec 2023 (£)	31 Dec 2022 (£)
CASH FUNDS			
Unrestricted	PCC General Accounts	12,830	16,013
	St Paul's Hall Account	16,256	20,311
	Total Unrestricted Cash Funds	29,086	36,324
Restricted	St. Peter's Fabric Funds	43,348	65,801
	St. Paul's Fabric Funds	7,312	5,762
	Lynam Land – Trust Fund	3,735	5,656
	St Peter's Bell-Ringers	1,939	2,526
	Church Lads & Church Girls Brigade	6,625	6,998
	Total Restricted Cash Funds	62,959	86,743
INVESTMENTS	CBF Investment Fund	37,296	34,088
	Eden Tree Amity Global Equity	27,997	27,147
	M&G Charifund	0	0
	Total Investments	65,293	61,235
DEBTORS	None	0	0
FIXED ASSETS	For Church Use – Parish Hall	750,000	750,000
LIABILITIES	None	0	0

Following a valuation for insurance purposes in 2016, the asset value of the Parish Hall is shown as £750,000 as an estimate of current market value. This valuation is considered by the Trustees as still being appropriate.

Approved by the Parochial Church Council at its meeting on 29th April 2024
and signed on its behalf by:

Rev. Kevin Dyke (Chairman)

Mrs. Christine Bell (Parish Warden)

The notes on pages 14 to 19 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1 ACCOUNTING POLICY

Basis for Accounts

The financial statements have been prepared on a Receipts and Payments basis in accordance with the Church Accounting Regulations 2006 together with the Charities Act 2011, Section 133.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. For clarity, they do include the receipts, payments and funds relating to the Parish Hall and the Church Lads' and Church Girls' Brigade.

Cash Flow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash Flow statement on the grounds that the income does not exceed £500,000.

Description of Funds

Restricted Funds represent donations or grants or other payments received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Receipts

Voluntary income and capital sources

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid planned giving and donations is generally recognised only when received. Grants and legacies to the PCC are accounted for only when received.

All incoming resources, such as funds raised at social events or from sales of the magazine, are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is generally recognised when received.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

Income from investments

Interest on bank accounts and distributions received from investments are accounted for when received.

Payments

Grants

Grants and donations are accounted for when paid over.

Activities directly relating to the work of the Church

The Diocesan "Parish Share" is accounted for when paid.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is not included in the accounts in accordance with Section 10(2) (a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings whether maintenance or improvement is written off immediately.

Other fixtures, fittings and office equipment

Individual items of equipment with a purchase price of £2,000 or less are written off immediately.

Current Assets

Only admitted credit balances such as at the bank or for prepaid gas or electricity bills are included. Any moneys owing for rents etc. are included only when they are received.

PAROCHIAL CHURCH COUNCIL of BOTTESFORD WITH ASHBY TEAM MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

2 RECEIPTS

Note	Unrestricted Funds (£)	Restricted Funds (£)	Total for 2023 (£)	Total for 2022 (£)
2(a) Voluntary Giving				
Planned Giving - Tax Efficient	28,163	0	28,163	31,348
- Remainder	5,363	0	5,363	7,571
Collections at Regular Services	3,322	0	3,322	1,924
Collections at Occasional Offices	3,181	0	3,181	6,329
Other Voluntary Donations	1,013	4,724	5,737	3,581
Gift Days	0	0	0	0
Gift Aid Recovered	9,735	0	9,735	5,978
Legacies & Bequests	0	0	0	0
Grants Received	650	0	650	5,158
	51,427	4,724	56,151	61,889
2(b) Receipts from Activities for Generating Funds				
Events and Fund Raising - Parish	11,677	606	12,283	10,525
Events and Fund Raising - Hall	0	0	0	0
	11,677	606	12,283	10,525
2(c) Income from Property and Investments				
Bank Interest	0	2,495	2,495	1,109
Distributions from Investments	1,945	0	1,945	1,772
Rents	1,500	0	1,500	1,500
Wayleave Payment	12	0	12	12
	3,457	2,495	5,952	4,303
2(d) Receipts from Church Activities				
Fees Retained by PCC	8,204	0	8,204	13,351
Parish Hall Income	21,185	0	21,185	17,550
Café St Paul	6,845	0	6,845	4,792
Magazine Receipts	0	0	0	25
Miscellaneous	156	0	156	189
	36,390	0	36,390	35,908
2(e) Other Receipts				
Sale of Assets	0	0	0	0
Insurance Claims	0	0	0	0
Church Lads & Church Girls Brigade	0	185	185	651
	0	185	185	651
Total Receipts	102,951	8,010	110,961	113,276

PAROCHIAL CHURCH COUNCIL of BOTTESFORD WITH ASHBY TEAM MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

3 PAYMENTS

Note	Unrestricted Funds (£)	Restricted Funds (£)	Total for 2023 (£)	Total for 2022 (£)
3(a) Costs of Generating Funds				
Expenses of Events	4,696	0	4,696	4,526
Planned Giving Costs	130	0	130	77
	4,826	0	4,826	4,603
3(b) Costs of Church Activities				
Mission Giving and Donations	1,950	0	1,950	1,600
Diocesan Covenant (Parish Share)	52,000	0	52,000	49,000
Office Wages	0	0	0	0
Payments to Organists	1,125	0	1,125	975
Clergy & Staff Expenses	2,574	0	2,574	2,805
	57,649	0	57,649	54,380
3(c) Church Expenses				
Mission – General	0	0	0	0
– Training	0	0	0	78
– Communications	115	0	115	373
Recruitment Fees	0	0	0	0
Running Expenses – Church Insurance	9,128	0	9,128	8,802
– Licences & Subs	809	0	809	576
– Routine Maint.	4,053	0	4,053	4,484
– Organ Maintenance	330	0	330	324
– Office Tel / Internet	577	0	577	713
– Office Expenses	830	0	830	946
– Upkeep of Services	1,103	0	1,103	1,486
– Bank Charges	0	0	0	0
– Prof Fees	0	0	0	0
– Fee, Ind Examiner	300	0	300	180
Church Utility Bills	7,543	0	7,543	6,058
Parish Hall Costs – Heat & Light	3,700	0	3,700	2,610
– Insurance	1,163	0	1,163	1,160
– Expenses	15,390	0	15,390	4,726
	45,041	0	45,041	32,517
3(d) Major Capital Expenditure				
Major Expenditure - Churches	1,838	31,235	33,073	25,565
Major Expenditure - Parish Hall	0	0	0	0
Major Expenditure – GOR	0	0	0	0
	1,838	31,235	33,073	25,565
3(e) Other Payments				
Purchases	835	0	835	0
Church Lads & Church Girls Brigade.	0	559	559	2,050
	835	559	1,394	2,050
Total Payments	110,189	31,794	141,983	119,114

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

4 STAFF COSTS

	2023	2022
Wages and Salaries	nil	nil
Social Security Costs	nil	nil
Pension Costs	nil	nil

During the year the PCC made payments to 3 church organists, plus 1 caretaker and 1 cleaner for St. Paul's Hall. All of them were part-time and self-employed.

Apart from the clergy, no other member received any reimbursement of expenses or remuneration.

5 INVESTMENTS

The PCC has investments in the CBF Investment Fund, the Eden Tree (Amity Global Equity) Fund and at the CAF Bank. Taken together, the investment funds performed well over the year.

In addition, the PCC holds cash in various bank accounts, including separate current accounts for the Hall and Brigade.

6 FUND DETAILS

Reserves Policy

Restricted Funds

The PCC continues to receive bequests and donations for specific projects of a capital nature, creating or adding to Restricted Funds. Going forward, the PCC will encourage donors to contribute to Unrestricted Funds in order to maintain the flexibility to address capital requirements across the Parish as a whole.

Unrestricted Designated Funds

Under the Constitutions of the PCC and the Hall Committee, the funds held by the Parish Hall in its separate bank account are considered to be Designated for the use of the Hall Committee. The operations of the Hall Committee tend to generate a surplus, and that Committee often donates funds back to the PCC for general use. These are considered to be Unrestricted. No further funds have been designated by the PCC for a specific use.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

Other Unrestricted Funds

The sale of various tranches of church land within the Parish was approved by the Church Commissioners under the provisions of the New Parishes Measure 1943. The regulation laid down that the net sale proceeds should be invested by the Lincoln Diocesan Trust on behalf of the PCC who have power to spend income and capital, if so desired, with the approval of the Archdeacon. These funds are also considered to be Unrestricted.

Endowment Funds

The PCC does not hold and is not the beneficiary of any Endowment Funds.

7 DONATIONS TO CHARITY

During the year, the PCC made donations totalling £1,950 to charities from its own funds. The breakdown was as follows:

Hope House, Bosom Family Support	£ 390
Jen's Special Place	£ 390
The Forge Project	£ 390
The Bible Society	£ 390
The Church Army	£ 390

There were a number of special collections for charities, which passed through the PCC's bank account. These were as follows:

Children's Society	£ 1007
Water Aid	£ 897
Lindsey Lodge Hospice	£ 246
British Red Cross	£ 172
Hope House, Bosom Family Support	£ 150
Jen's Special Place	£ 150

A number of additional donations were made from collections organised in the churches and the Parish Hall, which did not pass through the PCC's bank account.