



Trustees' Annual Report 1 April 2022 – 31 March 2023

Charity Number: 1133718

Trustees

Trustee Name	Office	Dates acted if not for whole year	Appointed by
Rev Nick Price	Minister	1 May 2022 – 31 March 2023	Church Meeting
Geoff Day	Safeguarding Trustee		Church Meeting
Robin Scoulding	Secretary		Church Meeting
Liz Cowburn		1 April 2022 – 18 April 2023	Church Meeting
Jenny Evans	Treasurer		Church Meeting
Jude James			Church Meeting
Graham Sinden			Church Meeting

Name and addresses of advisers

Bankers	Barclays Bank	Barclays, Leicester, LE87 2BB
Solicitors	Anthony Collins	143 Edmund Street, Birmingham, B3 2ES
Accountants & Auditors	DRE & Co	6 Claremont Buildings, Claremont Bank, Shrewsbury, SY1 1RJ
Architects	Howl Associates	10 Park Plaza, Battlefield Enterprise Park, Shrewsbury, SY1 1RJ

Description of the charity's trusts

Trust constitution is based upon the Baptist Union Corporation Constitution for Baptist Churches. The Constitution was adopted on 12 November 2009.

Charity Trustees are elected at a Church Meeting from among the membership of the Church.

Governance

Direction and leadership of the church is provided by a Leadership Team comprising the Minister and the other Trustees.

The Charity Trustees are accountable to the Church Meeting which comprises all members of the church. Church meetings are held four times each year.

The number of Charity Trustees is determined by the Church Meeting which, on 12 November 2009, decided that there should be no fewer than two Trustees and, on 6 November 2011, decided that there should be no more than seven Trustees (in addition to the Ministers).

The staff of the Church includes the Minister and other paid staff including managers for the Central and Crowmoor buildings and a cleaner.

The Church is a member of the Baptist Union and the Heart of England Baptist Association.

Objectives and activities

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Trustees have read and are mindful of the Charity Commission's guidance on the public benefit including the specific guidance on the advancement of religion for the public benefit.

In order to achieve our principal objects, we provide a range of activities for our local community and our members. The aim is to show the love of Jesus Christ in word and deed, and to bring people into a closer relationship with Him as their living Lord.

Our activities providing a public benefit specifically include:

- Family-friendly church services, to which all are welcome, with a children's programme and crèche.
- Toddlers' groups, both at the church premises and in the town centre
- Foodshare Table in conjunction with the FoodHub
- Small groups for the growth of faith and discipleship.
- A range of regular activities and special events for young people, adults, families and older people including holiday clubs, community meals and social events.
- Working with local schools, colleges and other voluntary groups.
- Supporting, and making our buildings available for use by community groups

Grant Making

The church provides financial support to a number of national and international organisations and activities with aims and objectives compatible with its own charitable purpose including, but not limited to, the Baptist Union Home Mission Fund. The church supports members working in needy communities in the UK and overseas.

Volunteers

All members of the church are encouraged to take an appropriate part in the life of the church and the furtherance of its charitable objects. Many of our activities are delivered by volunteers, including the leadership of the various ministries and helping with practical tasks. It is by working together that we can grow as a community, and engage with the needs of our wider community. Volunteer leaders are accountable to the Trustees and to the Church Meeting.

Achievements and performance

We believe God has called us to be One church with two buildings, both primarily for the benefit of the two different communities with whom we are privileged to work. Throughout the year we have sought to bring Jesus into the heart of the community, both in the town centre and in the Monkmoor area.

Engaging with the community

Our mission is to re-engage with the community.

We have continued to develop excellent relationships with organisations working in both areas, including the local Council, schools and community groups. Examples include:

- We continue to liaise with and assist the community-focused coffee shop, “Palmers” in our town centre building.
- Music Therapy – support for children and adults with special needs - at Crowmoor
- Activities linked to Shrewsbury Food Hub
- Links with Shrewsbury Street Pastors
- Links with Shrewsbury Youth for Christ
- A team: “Open the Book” provides support for assemblies.
- FAF (Food and Fellowship) group for men

Discipleship and prayer

Our current activities include:

- Regular church services
- Regular Home Groups in various locations
- Various prayer groups.

Governance and Finance

A detailed budget was agreed by church members in April 2022.

Policies

All of the Church policies are subject to regular review by the Trustees.

External mission

- Matthew & Esther Howes continues as supported church missionaries. They are living and working in a Muslim community in the West Midlands under the auspices of WEC.
- Jon and Elise Fletcher continue as supported church missionaries. They and their family have been in Thailand since September 2014 living and working in a slum district of Bangkok under the auspices of Urban Neighbours of Hope.
- Judy Cook continues as a supported missionary in her work at Hope Home, Chiang Mai, Thailand.
- We have continued to support the Baptist Missionary Society and other missionary organisations.

Conclusion

In May 2022, the Church welcomed a new minister, Rev Nick Price. Many of our activities restarted too after the pandemic within the church and our local communities. Community events at our Crowmoor building were particularly successful. We still operate on the basis that we are One church with Two buildings, primarily for the benefit of the two different communities we serve.

In the year ahead we will continue to explore new ways of bringing Jesus into the heart of the community, both at our Central and Crowmoor buildings. The challenges are enormous – the opportunities equally so.

Financial Review

The Trustees are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year. They are committed to achieving a reserves policy which complies with Charity Commission guidelines.

The church's principal source of funding is the regular, personal giving of its members.

The church also receives income from hiring out the Crowmoor and Central buildings for use by community groups not otherwise connected with the church.

The financial results for 2022-2023, together with a summary of the accounting policies adopted, are set out in the financial statements.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	J Evans	R Scoulding
Full name(s)	Jenny Evans	Rob Scoulding
Position	Treasurer	Secretary

Date

24 January 2024

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
SHREWSBURY BAPTIST CHURCH

D.R.E. & Co. (Audit) Limited
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

SHREWSBURY BAPTIST CHURCH

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FOR THE YEAR ENDED 31 MARCH 2023

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SHREWSBURY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES

G Day
R Scoulding
Mrs D E Cowburn (resigned 18.4.23)
Mrs J James
Mrs J Evans
Rev G Sinden
Rev N A Price (appointed 1.5.22)
A J Burns (appointed 18.4.23)
R Wise (appointed 18.4.23)

PRINCIPAL ADDRESS

Crowmere Road
Shrewsbury
Shropshire
SY2 5JJ

**REGISTERED CHARITY
NUMBER**

1133718

INDEPENDENT EXAMINER

D.R.E. & Co. (Audit) Limited
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREWSBURY BAPTIST CHURCH**

Independent examiner's report to the trustees of Shrewsbury Baptist Church

I report to the charity trustees on my examination of the accounts of Shrewsbury Baptist Church (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Francis Nock F.C.C.A

D.R.E. & Co. (Audit) Limited
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

Date: 26 January 2024

SHREWSBURY BAPTIST CHURCH**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	66,470	1,026	67,496	79,166
Other trading activities	3	34,149	-	34,149	35,263
Investment income	4	60	-	60	34
Total		100,679	1,026	101,705	114,463
EXPENDITURE ON					
Charitable activities					
Ministry		63,062	553	63,615	32,325
Mission		13,357	-	13,357	14,857
Establishment		47,750	194	47,944	36,354
Other		1,199	-	1,199	569
Total		125,368	747	126,115	84,105
NET INCOME/(EXPENDITURE)		(24,689)	279	(24,410)	30,358
Transfers between funds	12	9,604	(9,604)	-	-
Net movement in funds		(15,085)	(9,325)	(24,410)	30,358
RECONCILIATION OF FUNDS					
Total funds brought forward		47,180	13,588	60,768	30,410
TOTAL FUNDS CARRIED FORWARD		32,084	4,263	36,358	60,768

The notes form part of these financial statements

SHREWSBURY BAPTIST CHURCH**BALANCE SHEET**
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	7,203	-	7,203	2,656
CURRENT ASSETS					
Cash at bank and in hand		24,892	4,263	29,155	58,200
CREDITORS					
Amounts falling due within one year	9	-	-	-	(88)
NET CURRENT ASSETS		<u>24,892</u>	<u>4,263</u>	<u>29,155</u>	<u>58,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,095</u>	<u>4,263</u>	<u>36,358</u>	<u>60,768</u>
NET ASSETS		<u>32,095</u>	<u>4,263</u>	<u>36,358</u>	<u>60,768</u>
FUNDS	11				
Unrestricted funds				32,095	47,180
Restricted funds				<u>4,263</u>	<u>13,588</u>
TOTAL FUNDS				<u>36,358</u>	<u>60,768</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2024 and were signed on its behalf by:



J Evans - Trustee

SHREWSBURY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a receipts and payments basis.

Donations

Donations are accounted for gross when received.

Tax refunds

Gift aid refunds are included when received.

Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

Investment income

Investment income is included in the accounts in the year in which it is receivable.

Fund raising and publicity costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

Grants payable

The church makes grants to other organisations whose charitable objects compliments its work. They are accounted for in the year in which they are paid.

Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

Fixed assets

Furniture and equipment in the church premises is included at cost or net realisable value.

Depreciation

Depreciation on other fixed assets is calculated to write off the cost on a straight line basis over their expected useful life, at the following rates:

Furniture and fittings	- 10% straight line
Computers and equipment	- 33% straight line

Pension costs and other post-retirement benefits

The church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the scheme"). The scheme is a separate entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Minister and some members of the church staff are eligible to join the Scheme, which is not contracted out of the State Second Pension.

SHREWSBURY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	20,249	12,239
Offerings	47,247	47,399
Tax refunds	-	9,325
Grants- CJRS	-	<u>10,203</u>
	<u>67,496</u>	<u>79,166</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Other trading income	<u>34,149</u>	<u>35,263</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Interest receivable - trading	<u>60</u>	<u>34</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees were paid remuneration for providing services to the charity under employment contracts:

Mrs J Evans: £21,677 (2022: £17,109)

Mrs J James: £20,490 (2022: £19,313)

Rev N A Price: £29,314 (2022: £nil)

No trustees were remunerated for performing their duties as a trustee for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year, the following general expenses were reimbursed to trustees:

Mrs D E Cowburn: £40 (2022: £nil), Mrs J James: £372 (2022: £1,086), Mrs J Evans: £1,761 (2022: £2,273), Mr R Scoulding £nil (2022: £101), Rev N A Price: £4,047 (2022: £nil) and Rev G Sinden: £157 (2022: £nil).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Employees	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

SHREWSBURY BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	78,235	931	79,166
Other trading activities	35,263	-	35,263
Investment income	<u>34</u>	<u>-</u>	<u>34</u>
Total	<u>113,532</u>	<u>931</u>	<u>114,463</u>
EXPENDITURE ON			
Charitable activities			
Ministry	30,453	1,872	32,325
Mission	14,857	-	14,857
Establishment	35,769	585	36,354
Other	<u>569</u>	<u>-</u>	<u>569</u>
Total	<u>81,648</u>	<u>2,457</u>	<u>84,105</u>
NET INCOME/(EXPENDITURE)	31,884	(1,526)	30,358
Transfers between funds	<u>(1,672)</u>	<u>1,672</u>	<u>-</u>
Net movement in funds	30,212	146	30,358
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>16,968</u>	<u>13,442</u>	<u>30,410</u>
TOTAL FUNDS CARRIED FORWARD	<u>47,180</u>	<u>13,588</u>	<u>60,768</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	3,309	1,390	4,699
Additions	<u>5,196</u>	<u>550</u>	<u>5,746</u>
At 31 March 2023	<u>8,505</u>	<u>1,940</u>	<u>10,445</u>
DEPRECIATION			
At 1 April 2022	1,428	615	2,043
Charge for year	<u>677</u>	<u>522</u>	<u>1,199</u>
At 31 March 2023	<u>2,105</u>	<u>1,137</u>	<u>3,242</u>
NET BOOK VALUE			
At 31 March 2023	<u>6,400</u>	<u>803</u>	<u>7,203</u>
At 31 March 2022	<u>1,881</u>	<u>775</u>	<u>2,656</u>

SHREWSBURY BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 10)	<u>-</u>	<u>88</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>-</u>	<u>88</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	47,180	(24,689)	9,604	32,095
Restricted funds				
Mission Giving	218	-	(218)	-
Home Mission	25	-	(25)	-
Romanian Orphanage	24	-	(24)	-
Senior Moments Event	915	-	(915)	-
First Tuesday	122	279	-	401
Gift Day	2,322	-	(2,322)	-
Mike Breeze Legacy	6,100	-	(6,100)	-
Dementia Cafe	<u>3,862</u>	<u>-</u>	<u>-</u>	<u>3,862</u>
	<u>13,588</u>	<u>279</u>	<u>(9,604)</u>	<u>4,263</u>
TOTAL FUNDS	<u>60,768</u>	<u>(24,410)</u>	<u>-</u>	<u>36,358</u>

SHREWSBURY BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,679	(125,368)	(24,689)
Restricted funds			
First Tuesday	1,026	(747)	279
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>101,705</u>	<u>(126,115)</u>	<u>(24,410)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	16,968	31,884	(1,672)	47,180
Restricted funds				
Mission Giving	218	-	-	218
Home Mission	-	25	-	25
Romanian Orphanage	24	-	-	24
Senior Moments Event	915	-	-	915
First Tuesday	91	31	-	122
Gift Day	2,322	-	-	2,322
Mike Breeze Legacy	6,100	-	-	6,100
Jon & Elsie Fletcher	-	(1,672)	1,672	-
Dementia Cafe	3,772	90	-	3,862
	<hr/>	<hr/>	<hr/>	<hr/>
	13,442	(1,526)	1,672	13,588
TOTAL FUNDS	<u>30,410</u>	<u>30,358</u>	<u>-</u>	<u>60,768</u>

SHREWSBURY BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,532	(81,648)	31,884
Restricted funds			
Home Mission	25	-	25
First Tuesday	616	(585)	31
Jon & Elsie Fletcher	200	(1,872)	(1,672)
Dementia Cafe	90	-	90
	<u>931</u>	<u>(2,457)</u>	<u>(1,526)</u>
TOTAL FUNDS	<u>114,463</u>	<u>(84,105)</u>	<u>30,358</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	16,968	7,195	7,932	32,095
Restricted funds				
Mission Giving	218	-	(218)	-
Home Mission	-	25	(25)	-
Romanian Orphanage	24	-	(24)	-
Senior Moments Event	915	-	(915)	-
First Tuesday	91	310	-	401
Gift Day	2,322	-	(2,322)	-
Mike Breeze Legacy	6,100	-	(6,100)	-
Jon & Elsie Fletcher	-	(1,672)	1,672	-
Dementia Cafe	<u>3,772</u>	<u>90</u>	<u>-</u>	<u>3,862</u>
	<u>13,442</u>	<u>(1,247)</u>	<u>(7,932)</u>	<u>4,263</u>
TOTAL FUNDS	<u>30,410</u>	<u>5,948</u>	<u>-</u>	<u>36,358</u>

SHREWSBURY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,211	(207,016)	7,195
Restricted funds			
Home Mission	25	-	25
First Tuesday	1,642	(1,332)	310
Jon & Elsie Fletcher	200	(1,872)	(1,672)
Dementia Cafe	90	-	90
	<u>1,957</u>	<u>(3,204)</u>	<u>(1,247)</u>
TOTAL FUNDS	<u>216,168</u>	<u>(210,220)</u>	<u>5,948</u>

13. RELATED PARTY DISCLOSURES

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Heart of England Baptist Association.

See note 5 for details of trustees expenses paid for the year ended 31 March 2023.

SHREWSBURY BAPTIST CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,249	12,239
Offerings	47,247	47,399
Tax refunds	-	9,325
Grants- CJRS	-	10,203
	67,496	79,166
Other trading activities		
Other trading income	34,149	35,263
Investment income		
Interest receivable - trading	60	34
Total incoming resources	102,532	114,463
EXPENDITURE		
Charitable activities		
Wages	66,795	34,619
Pensions	5,364	6,053
Rates and water	1,458	1,120
Insurance	5,538	5,565
Light and heat	17,158	5,201
Repairs and maintenance	3,572	4,222
Sundries	20,574	22,588
	120,459	79,368
Other		
Fixtures and fittings	677	314
Computer equipment	522	255
	1,199	569
Support costs		
Finance		
Bank charges	320	243
Other		
Telephone	1,125	1,063
Postage and stationery	372	678
	1,497	1,741
Governance costs		
Accountancy	2,640	2,184

This page does not form part of the statutory financial statements

SHREWSBURY BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 <u>£</u>	31.3.22 <u>£</u>
Total resources expended	<u>126,115</u>	<u>84,105</u>
Net (expenditure)/income	<u>(24,410)</u>	<u>30,358</u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 1133718

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
SHREWSBURY BAPTIST CHURCH

D.R.E. & Co. (Audit) Limited
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SHREWSBURY BAPTIST CHURCH

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SHREWSBURY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES

G Day
R Scoulding
Mrs D E Cowburn (resigned 18.4.23)
Mrs J James
Mrs J Evans
Rev G Sinden
Rev N A Price (appointed 1.5.22)
A J Burns (appointed 18.4.23)
R Wise (appointed 18.4.23)

PRINCIPAL ADDRESS

Crowmere Road
Shrewsbury
Shropshire
SY2 5JJ

**REGISTERED CHARITY
NUMBER**

1133718

INDEPENDENT EXAMINER

D.R.E. & Co. (Audit) Limited
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREWSBURY BAPTIST CHURCH**

Independent examiner's report to the trustees of Shrewsbury Baptist Church

I report to the charity trustees on my examination of the accounts of Shrewsbury Baptist Church (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Francis Nock F.C.C.A

D.R.E. & Co. (Audit) Limited
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

Date: 26 January 2024

SHREWSBURY BAPTIST CHURCH**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	66,470	1,026	67,496	79,166
Other trading activities	3	34,149	-	34,149	35,263
Investment income	4	60	-	60	34
Total		100,679	1,026	101,705	114,463
EXPENDITURE ON					
Charitable activities					
Ministry		63,062	553	63,615	32,325
Mission		13,357	-	13,357	14,857
Establishment		47,750	194	47,944	36,354
Other		1,199	-	1,199	569
Total		125,368	747	126,115	84,105
NET INCOME/(EXPENDITURE)		(24,689)	279	(24,410)	30,358
Transfers between funds	12	9,604	(9,604)	-	-
Net movement in funds		(15,085)	(9,325)	(24,410)	30,358
RECONCILIATION OF FUNDS					
Total funds brought forward		47,180	13,588	60,768	30,410
TOTAL FUNDS CARRIED FORWARD		32,084	4,263	36,358	60,768

The notes form part of these financial statements

SHREWSBURY BAPTIST CHURCH**BALANCE SHEET**
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	7,203	-	7,203	2,656
CURRENT ASSETS					
Cash at bank and in hand		24,892	4,263	29,155	58,200
CREDITORS					
Amounts falling due within one year	9	-	-	-	(88)
NET CURRENT ASSETS		<u>24,892</u>	<u>4,263</u>	<u>29,155</u>	<u>58,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,095</u>	<u>4,263</u>	<u>36,358</u>	<u>60,768</u>
NET ASSETS		<u>32,095</u>	<u>4,263</u>	<u>36,358</u>	<u>60,768</u>
FUNDS	11				
Unrestricted funds				32,095	47,180
Restricted funds				<u>4,263</u>	<u>13,588</u>
TOTAL FUNDS				<u>36,358</u>	<u>60,768</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2024 and were signed on its behalf by:



J Evans - Trustee

SHREWSBURY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a receipts and payments basis.

Donations

Donations are accounted for gross when received.

Tax refunds

Gift aid refunds are included when received.

Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

Investment income

Investment income is included in the accounts in the year in which it is receivable.

Fund raising and publicity costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

Grants payable

The church makes grants to other organisations whose charitable objects compliments its work. They are accounted for in the year in which they are paid.

Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

Fixed assets

Furniture and equipment in the church premises is included at cost or net realisable value.

Depreciation

Depreciation on other fixed assets is calculated to write off the cost on a straight line basis over their expected useful life, at the following rates:

Furniture and fittings	- 10% straight line
Computers and equipment	- 33% straight line

Pension costs and other post-retirement benefits

The church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the scheme"). The scheme is a separate entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Minister and some members of the church staff are eligible to join the Scheme, which is not contracted out of the State Second Pension.

SHREWSBURY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	20,249	12,239
Offerings	47,247	47,399
Tax refunds	-	9,325
Grants- CJRS	-	<u>10,203</u>
	<u>67,496</u>	<u>79,166</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Other trading income	<u>34,149</u>	<u>35,263</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Interest receivable - trading	<u>60</u>	<u>34</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees were paid remuneration for providing services to the charity under employment contracts:

Mrs J Evans: £21,677 (2022: £17,109)

Mrs J James: £20,490 (2022: £19,313)

Rev N A Price: £29,314 (2022: £nil)

No trustees were remunerated for performing their duties as a trustee for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year, the following general expenses were reimbursed to trustees:

Mrs D E Cowburn: £40 (2022: £nil), Mrs J James: £372 (2022: £1,086), Mrs J Evans: £1,761 (2022: £2,273), Mr R Scoulding £nil (2022: £101), Rev N A Price: £4,047 (2022: £nil) and Rev G Sinden: £157 (2022: £nil).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Employees	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

SHREWSBURY BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	78,235	931	79,166
Other trading activities	35,263	-	35,263
Investment income	<u>34</u>	<u>-</u>	<u>34</u>
Total	<u>113,532</u>	<u>931</u>	<u>114,463</u>
EXPENDITURE ON			
Charitable activities			
Ministry	30,453	1,872	32,325
Mission	14,857	-	14,857
Establishment	35,769	585	36,354
Other	<u>569</u>	<u>-</u>	<u>569</u>
Total	<u>81,648</u>	<u>2,457</u>	<u>84,105</u>
NET INCOME/(EXPENDITURE)	31,884	(1,526)	30,358
Transfers between funds	<u>(1,672)</u>	<u>1,672</u>	<u>-</u>
Net movement in funds	30,212	146	30,358
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>16,968</u>	<u>13,442</u>	<u>30,410</u>
TOTAL FUNDS CARRIED FORWARD	<u>47,180</u>	<u>13,588</u>	<u>60,768</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	3,309	1,390	4,699
Additions	<u>5,196</u>	<u>550</u>	<u>5,746</u>
At 31 March 2023	<u>8,505</u>	<u>1,940</u>	<u>10,445</u>
DEPRECIATION			
At 1 April 2022	1,428	615	2,043
Charge for year	<u>677</u>	<u>522</u>	<u>1,199</u>
At 31 March 2023	<u>2,105</u>	<u>1,137</u>	<u>3,242</u>
NET BOOK VALUE			
At 31 March 2023	<u>6,400</u>	<u>803</u>	<u>7,203</u>
At 31 March 2022	<u>1,881</u>	<u>775</u>	<u>2,656</u>

SHREWSBURY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 10)	-	88

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	88

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	47,180	(24,689)	9,604	32,095
Restricted funds				
Mission Giving	218	-	(218)	-
Home Mission	25	-	(25)	-
Romanian Orphanage	24	-	(24)	-
Senior Moments Event	915	-	(915)	-
First Tuesday	122	279	-	401
Gift Day	2,322	-	(2,322)	-
Mike Breeze Legacy	6,100	-	(6,100)	-
Dementia Cafe	3,862	-	-	3,862
	13,588	279	(9,604)	4,263
TOTAL FUNDS	60,768	(24,410)	-	36,358

SHREWSBURY BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,679	(125,368)	(24,689)
Restricted funds			
First Tuesday	1,026	(747)	279
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>101,705</u>	<u>(126,115)</u>	<u>(24,410)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	16,968	31,884	(1,672)	47,180
Restricted funds				
Mission Giving	218	-	-	218
Home Mission	-	25	-	25
Romanian Orphanage	24	-	-	24
Senior Moments Event	915	-	-	915
First Tuesday	91	31	-	122
Gift Day	2,322	-	-	2,322
Mike Breeze Legacy	6,100	-	-	6,100
Jon & Elsie Fletcher	-	(1,672)	1,672	-
Dementia Cafe	3,772	90	-	3,862
	<hr/>	<hr/>	<hr/>	<hr/>
	13,442	(1,526)	1,672	13,588
TOTAL FUNDS	<u>30,410</u>	<u>30,358</u>	<u>-</u>	<u>60,768</u>

SHREWSBURY BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,532	(81,648)	31,884
Restricted funds			
Home Mission	25	-	25
First Tuesday	616	(585)	31
Jon & Elsie Fletcher	200	(1,872)	(1,672)
Dementia Cafe	90	-	90
	<u>931</u>	<u>(2,457)</u>	<u>(1,526)</u>
TOTAL FUNDS	<u>114,463</u>	<u>(84,105)</u>	<u>30,358</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	16,968	7,195	7,932	32,095
Restricted funds				
Mission Giving	218	-	(218)	-
Home Mission	-	25	(25)	-
Romanian Orphanage	24	-	(24)	-
Senior Moments Event	915	-	(915)	-
First Tuesday	91	310	-	401
Gift Day	2,322	-	(2,322)	-
Mike Breeze Legacy	6,100	-	(6,100)	-
Jon & Elsie Fletcher	-	(1,672)	1,672	-
Dementia Cafe	<u>3,772</u>	<u>90</u>	<u>-</u>	<u>3,862</u>
	<u>13,442</u>	<u>(1,247)</u>	<u>(7,932)</u>	<u>4,263</u>
TOTAL FUNDS	<u>30,410</u>	<u>5,948</u>	<u>-</u>	<u>36,358</u>

SHREWSBURY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,211	(207,016)	7,195
Restricted funds			
Home Mission	25	-	25
First Tuesday	1,642	(1,332)	310
Jon & Elsie Fletcher	200	(1,872)	(1,672)
Dementia Cafe	90	-	90
	<u>1,957</u>	<u>(3,204)</u>	<u>(1,247)</u>
TOTAL FUNDS	<u>216,168</u>	<u>(210,220)</u>	<u>5,948</u>

13. RELATED PARTY DISCLOSURES

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Heart of England Baptist Association.

See note 5 for details of trustees expenses paid for the year ended 31 March 2023.

SHREWSBURY BAPTIST CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,249	12,239
Offerings	47,247	47,399
Tax refunds	-	9,325
Grants- CJRS	-	10,203
	67,496	79,166
Other trading activities		
Other trading income	34,149	35,263
Investment income		
Interest receivable - trading	60	34
Total incoming resources	102,532	114,463
EXPENDITURE		
Charitable activities		
Wages	66,795	34,619
Pensions	5,364	6,053
Rates and water	1,458	1,120
Insurance	5,538	5,565
Light and heat	17,158	5,201
Repairs and maintenance	3,572	4,222
Sundries	20,574	22,588
	120,459	79,368
Other		
Fixtures and fittings	677	314
Computer equipment	522	255
	1,199	569
Support costs		
Finance		
Bank charges	320	243
Other		
Telephone	1,125	1,063
Postage and stationery	372	678
	1,497	1,741
Governance costs		
Accountancy	2,640	2,184

This page does not form part of the statutory financial statements

SHREWSBURY BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 <u>£</u>	31.3.22 <u>£</u>
Total resources expended	<u>126,115</u>	<u>84,105</u>
Net (expenditure)/income	<u>(24,410)</u>	<u>30,358</u>

This page does not form part of the statutory financial statements