

Oscars: 1133716

Oscars has had a good year although the accounts show a deficit, which is reflective of increased payroll costs through offering competitive hourly rates to the staff and increased costs of living. During this financial year, we continued carrying out several building repairs to make the place more welcoming and enjoyable for the children and staff.

We lost some members of staff this year but, overall, we had a relatively stable staff year. We continued to make a push to be more sustainable as a charity and to consistently offer healthy food to the children. We introduced a hot snack for children who are picked up at 6pm which has been greatly received by both children and parents/carers. The hot snack helps parents/carers who pick up the children at 6pm and take them directly to other activities but also provides nutrition at a time of the evening when children are usually hungry.

We continue to try hard as a committee to keep two things in mind with all our decisions; the service we provide as part of a community and making Oscars a welcoming and happy place for staff and families.

Our ambition is to replace our current building with a new one in the near future and we will continue working towards this aim.

Oscars
Registered Charity 1133716

Statement of Financial Activities Year Ending 31st March 2024

The following accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) issued by the Charity Commission to comply with the Executive Committee's obligations as the trustees of the Charity for keeping accounting records

	2024	2024	2023	2023
			£	£
Income				
Fees		137,573		133,597
Grant Funding				
Charity Donations				
Bank Interest				
Total Income		137,573		133,597
Expenditure				
Payroll Costs	120,201		97,871	
Electricity & Water	3,587		2,809	
Insurance	1,116		983	
Telephone, TV & Internet	1,225		1,051	
Postage, Printing, Stationary & PR	21		10	
Food & Refreshments	4,566		4,307	
Craft & Play Equipment	4,061		1,798	
Non Capitalised Equipment	93		132	
Repairs & Renewals & Furniture	2,209		450	
Professional Fees	2,322		1,187	
Accountancy Honorarium			100	
Subscriptions, Training & Fees	1,063		3,440	
Bank Fees & Charges	102		114	
Cleaning, Clothing & Sundries	5		1,275	
Corporation Tax	0		3,403	
		140,570		118,929
Total Expenditure				118,929
Depreciation	160	160	160	160
Total Expenditure Inc Depreciation		140,730		119,089
Net Surplus (Deficit)		(3,158)		14,508
Cash & Bank Balances B/Fwd		128,990		114,482
Total Funds		125,832		128,990
Funded By:				
Current Accounts		56,352		64,568
Savings Account		69,480		67,325
Less Creditor (Corporation Tax Due)				(3,403)
		125,832		128,990

Notes to the Accounts

1. The accounts are prepared on a receipts and payments basis and no account has been taken of accrued/prepaid income or expenditure

Independent Examiners Report to the Trustees of Oscars**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities act) and that an independent examination is needed.

It is my responsibility to:

- . examine the accounts under section 145 of the Charities Act
- . to follow the procedures laid down in the general Direction
- . given by the Charity Commission (under section 145(5)(b) of the
- . Charities Act) and
- . to state whether particular matters have come to my attention

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below,

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act to prepare accounts which accord with the accounting records and comply with the with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

k.swinney



Date:

15/01/2025