

Oscars: 1133716

Oscars has had a good year and managed to add to our savings account this year towards a possible new building in the future. To that end we have carried out a number of essential building repairs that are fairly standard in a terrapin type building of the age of ours.

We've completely re-organised the space in order to try to maximise the available area of play for the children.

We passed our Ofsted inspection in February which we were all very proud of.

We had a very stable staff this year with a low turnover which is a testament to the new management in place as well as the quality of the staff we now have working at Oscars. To that end, we abolished the lower pay banding this year to make the pay structure fairer.

We also made a real push to get rid of single use items and be more sustainable as a business. Small things like using re-usable plates instead of Squares of kitchen roll to portion out food make a massive difference to our expenditure and the environment.

We also introduced prefects at the end of the year (beginning of the new term) to give the older children a sense of shared responsibility. This has been a huge success.

We try really hard as a committee to keep two things in mind with all our decisions, the service we provide as part of a community and making Oscars a welcoming and happy place to work where staff feel appreciated and part of a family. This allows them to concentrate on the needs of the children and making Oscars a warm, happy and safe environment where they feel at home and part of our special "club".

Oscars
Registered Charity 1133716

Statement of Financial Activities Year Ending 31st March 2023

The following accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) issued by the Charity Commission to comply with the Executive Committee's obligations as the trustees of the Charity for keeping accounting records

	2023	2023	2022	2022
	£	£	£	£
Income				
Fees	133,498		119,629	
HMRC Job Retention Grant	-		1,452	
Discretionary Restart Grants	-		1,500	
Grant Funding	-		-	
Charity Donations			-	
Bank Interest	99		-	
Total Income		133,597		122,581
Expenditure				
Payroll Costs	97,871		98,468	
Electricity & Water	2,809		1,409	
Insurance	983		914	
Telephone, TV & Internet	1,051		382	
Postage, Printing, Stationery & PR	10		455	
Food & Refreshments	4,307		4,648	
Craft & Play Equipment	1,798		844	
Non Capitalised Equipment	132		4,950	
Repairs & Renewals & Furniture	450		1,738	
Professional Fees	1,187		1,083	
Accountancy Honorarium	100		100	
Subscriptions, Training & Fees	3,440		3,589	
Bank Fees & Charges	114		137	
Cleaning, Clothing & Sundries	1,275		1,984	
Corporation Tax	3,403			
		118,929		120,701
Total Expenditure		118,929		120,701
Depreciation		160		155
Total Expenditure Inc Depreciation		119,089		120,856
Net Surplus (Deficit)		14,508		1,725
Cash & Bank Balances B/Fwd		114,482		112,757
Total Funds		128,990		114,482
Funded By:				
Current Accounts		64,568		47,141
Savings Account		67,825		67,341
Less Creditor (Corporation Tax Due)		(3,403)		-
		128,990		114,482

Notes to the Accounts

1. The accounts are prepared on a receipts and payments basis and no account has been taken of accrued/prepaid income or expenditure

Independent Examiners Report to the Trustees of Oscars

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Direction
- given by the Charity Commission (under section 145(5)(b) of the
- Charities Act) and
- to state whether particular matters have come to my attention

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below,

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act to prepare accounts which accord with the accounting records and comply with the with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 22/1/24