



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1 April 2020

To: 31 March 2021

Charity name: OSCARs

Charity registration number: 1133716

Company number:

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Charity's objects are 3.1 To provide the necessary facilities for the daily care, recreation and education of children of primary school age outside school hours and during school holidays. 3.2 To advance the education and training of persons in the provision of such care, education and recreational facilities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of childcare for children of primary school age.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	OSCARs trustees, in making decisions about our activities have had due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><u>ACHIEVEMENTS FOR 2020-21</u></p> <p>The year 2020-21 and into 2021-22 has been greatly affected by COVID-19 and the closures of schools during March to June 2020 and Jan to March 2021.</p> <p>Under a new manager, who started in Sept 2020, OSCARS has nevertheless continued to deliver before and after school care and Holiday club to our families and gained new families from the local area to use our services in Summer 2021.</p> <p>As the country recovers further from COVID-19, term-time places from the waiting list have largely been filled and OSCARS is now back at near capacity for term-time spaces, providing a more reliable source of revenue for OSCARS.</p> <p>In 2021, we invested in a new website and on-line booking system to make it easier for parents to use OSCARS and for the manager and Committee to improve the system of financial planning and budgeting.</p> <p>We have established a new "hang-outs" club for Years 4-6 which gives them an alternative space at OSCARS and dedicated staff and resources aimed at this older age-group.</p> <p>We have installed a new sensory tent in the main OSCARS building to help care for children with additional needs. Our summer programme this year was found to be our best and most exciting yet with very high take-up on some days with activities such as Inflatables day and trips to local attractions.</p> <p>OSCARS has made a £5k contribution to the Bark Area renovation on the school site which we aim to cover through Committee fundraising efforts over the next 5 years.</p>
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		<p>We have received financial support from Frampton Cotterell Parish Council for a major roof repair to the OSCARS building in early 2021, and support with buying equipment to establish the new Hangouts club for Years 4-6.</p> <p>Ongoing repairs and maintenance to the building and kitchen equipment has also been required during 2020-21 and into 2021-22 such as the replacement of hot water heaters in the kitchen and childrens' washrooms and the installation of a new fridge.</p> <p>OSCARS is now also registered as a CIO with Charities Commission and the Committee is in the process of registering this entity with OFSTED. Once these registrations are complete, OSCARS will transition over to these CIO governance structures.</p> <p>Priorities for 2022</p> <p>We are currently drafting a 5 year business plan for OSCARS which will set out its strategic objectives and will incorporate plans to make improvements to the Building and eventually for a replacement new building.</p> <p>A revised Diocese agreement between OSCARS and FCCE Governors is due to be signed during 2022 maintaining access for OSCARS to use its current grounds and building in co-operation with the School.</p> <p>We are aiming to complete the move to the CIO which was agreed at the 2019 AGM, - which will offer the Trustees of OSCARS some protection from financial liability.</p> <p>OSCARS committee will hold fundraising events during the year to help cover our contribution to the renovation of the Bark Area play equipment.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	OSCARS committee will be fundraising over the coming years to cover the costs of a £5k contribution to a larger installation of play equipment at FCCE school in summer 2021.

		An initial £175 has been raised during 2021 from a car boot sale and fruit sales with further events planned as COVID restrictions are eased.
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	<p><u>Income</u> – Income for 2020-21 has fallen to £83,741 which is a fall of 30%. This includes receipt of around £25k from Government and other grants to support our financial viability while in lock-down and suffering from a lack of demand for out of school club places.</p> <p><u>Expenditure</u> . Expenditure fell to £109,456, a 6% fall. Payroll costs – our biggest item of expenditure – were broadly the same as the previous year due to extra staff hours being required to manage separate “bubbles” of children across multiple rooms at School and applying appropriate playscheme staff/child ratios.</p> <p>A loss of £25,865 was recorded for FY 2020-21, reducing our cash reserves by this amount.</p> <p>The cash position at OSCARS has improved during 2021-22 as child numbers have recovered slowly during the year and fee income has improved and become more stable. However, given the additional 1-off contribution made to new school play equipment and a large credit owed to a family which has been settled, it is likely that a small loss will also be made in 2021-22, with small surpluses projected for subsequent years, under current operating conditions.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero	Para 1.22	

reserves		
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Sources of revenue in the form of parents' fees are reviewed every year and increases of 2-5% were made in session prices from September 2021. The sibling discount was also reduced from 15% to 12%.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Constitution
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Charity in general meeting shall elect the Management Committee Officers and the other Trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	OSCARS
Other name the charity uses	
Registered charity number	1133716
Charity's principal address	The Terrapin Frampton Cotterell C of E School Rectory Road Bristol South Gloucestershire

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rebecca Russell	Chair	Appointed 2021 AGM	
2	Lindsay Vine-Smyth	Vice Chair	Appointed 2021 AGM	
3	Vacant	Treasurer		
4	Elisa Allen	Vice-Treasurer	Appointed 2021 AGM	
5	Rachael De'Ath	Buildings Manager	Appointed 2017 AGM	
6	Vicky Houselander	Safeguarding officer	Appointed 2020 AGM	
7	Hannah Hornig	FCCE Head Teacher representative	Appointed 2021 AGM	
8	Nicola Kumi	Secretary	Appointed 2020 AGM	

9	Sharon Fifield		Appointed 2021 AGM	
10	Alison Sullivan		Appointed 2021 AGM	
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Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)	Rebecca Russell	
Full name(s)	Rebecca Marie Russell	
Position (for example Secretary, Chair, etc)	Chair	
Date	26th January 2022	

OSCARS
OUT OF SCHOOL AND RECREATION SCHEME

FINANCIAL ACCOUNTS
1 April 2020 to 31 March 2021

Independent Examiner's Report to the members of OSCARS

I have examined the accounting records of the club and confirm that the proper accounting records have been kept. I certify that the financial statements set out on pages 2 to 4 have been properly prepared from the accounting records and that nothing has come to my attention which gives cause for concern.

Robert West *R. H. West (F.C.A.)*

Date: *10.1.2022*

OSCARS

Statement of Financial Activities for the year ending 31 March 2021

	Note	2021		2020	
		£	£	£	£
Income					
Fees		58,043		118,726	
Fund Raising		-		-	
Government and Other Grants	2	25,572			
Charity Donation		60		-	
Bank Interest		67		594	
Other			83,741		119,319
Expenditure					
Payroll costs		94,935		96,515	
Electricity and Water		1,621		1,917	
Insurance		856		1,032	
Telephone, TV and Internet		1,394		1,904	
Postage, Printing, Stationery, Advertising and PR		418		1,594	
Food and Refreshments		2,654		3,779	
Transport, Entrance Fees and Entertainment		-		1,155	
Craft and Play Equipment		624		1,551	
Building & Garden Repairs & Renewals, Furniture		1,994		4,232	
Professional Fees (Ofsted)		-		50	
Accountancy Honorarium		100		100	
Subscriptions, Training and Fees		3,009		827	
Bank Fees and Charges		112		159	
Donation to FCCE		-		350	
Cleaning, Clothing and Sundries		1,738		1,385	
			(109,456)		(116,550)
NET INCOMING RESOURCES		-	25,714		2,769
Depreciation	3		(151)		(151)
NET PROFIT/(LOSS)			<u>(25,865)</u>		<u>2,618</u>

OSCARS
Balance Sheet as at 31 March 2021

	Note	£	2021 £	£	2020 £
Fixed Assets					
Tangible Fixed Assets	3		155		306
Current Assets					
Lloyds Bank Account			45,263		55,273
Lloyds Savings Account			67,319		82,253
Petty cash			-		770
			<u>112,582</u>		<u>138,296</u>
Current Liabilities					
Creditors			-		-
NET CURRENT ASSETS			<u><u>112,737</u></u>		<u><u>138,602</u></u>
UNRESTRICTED FUNDS	4		<u><u>112,737</u></u>		<u><u>138,602</u></u>

OSCARS
Notes to the Accounts for the year ending 31 March 2021

1 Accounting Policies

Basis of Accounting

The Financial statements have been prepared under the historical cost convention.

Tangible Fixed Assets and Depreciation

Depreciation is provided to write off the cost of the Tangible Fixed Assets over their useful economic life:

Buildings and Shed:	10 years
Computer:	4 years

2 Government and Other Grants

	2021 £	2020 £
Coronavirus Job Retention Scheme (Furlough)	20,086	-
South Gloucestershire Council (Covid relief)	3,736	-
Frampton Cotterell Parish Council	1,750	-
	<u>25,572</u>	<u>-</u>

3 Tangible Fixed Assets

		Buildings £	Shed £	Computer £	Total £
Cost:	Brought forward 1 April 2020	28,240	1,514	1,257	31,011
	Additions	-	-	-	-
	Disposals	-	-	-	-
	Carried forward 31 March 2021	<u>28,240</u>	<u>1,514</u>	<u>1,257</u>	<u>31,011</u>
Depreciation:	Brought forward 1 April 2020	28,240	1,208	1,257	30,705
	Disposals	-	-	-	-
	Charge for the year	-	151	-	151
	Carried forward 31 March 2021	<u>28,240</u>	<u>1,359</u>	<u>1,257</u>	<u>30,856</u>
Net Book Value:					
	As at 31 March 2020	-	306	-	306
	As at 31 March 2021	<u>-</u>	<u>155</u>	<u>-</u>	<u>155</u>

4 Unrestricted Funds

	2021 £	2020 £
Balance as at 1 April 2020	138,602	135,983
Net Incoming Resources	(25,714)	2,770
Depreciation	(151)	(151)
Balance as at 31 March 2021	<u>112,737</u>	<u>138,602</u>