

REGISTERED COMPANY NUMBER: 06940781 (England and Wales)
REGISTERED CHARITY NUMBER: 1133714

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
HILSEA LIDO POOL FOR THE PEOPLE TRUST**

HILSEA LIDO POOL FOR THE PEOPLE TRUST

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To promote the benefit of the inhabitants of Portsmouth and district (the area of benefit) by bringing together the said inhabitants, local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants through the provision of the Lido and the Blue Lagoon.

This encompasses providing and assisting in providing facilities for sport, recreation or other leisure time occupations for people who benefit from these facilities by reason of their youth, age, infirmity, disablement, poverty or social and economic circumstance, for the public at large in their interests of social welfare with the object of improving their conditions of life.

Objects of the Charity as set out in the governing document

To conserve and improve the environment of the Hilsea Lido site.

Main activities undertaken for the public benefit in relation to these objects

Progress continues in accordance with the limitations set by the financial and human resources available to the trust. The trust continues to seek partnerships and engage with other organisations and individuals to achieve the continued physical improvements to the site facilities, and delivered a third full season of public swimming.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Trustees refer to public benefit throughout this report.

ACHIEVEMENT AND PERFORMANCE

Main achievements of the Charity during the year

1. This year the lido attracted families, many of whom who had not been to Hilsea Lido for many years, and the feedback from them was very positive. Interest from serious swimmers to Hilsea Lido grew and the sea survival course was delivered. These activities provides paid employment for the lifeguard team.
2. The volunteers team continue to provide positive examples of creativity, ingenuity, determination and resilience.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

FINANCIAL REVIEW

The Charity's free reserves as at 31 August 2021 were £97,973 (2020: £30,718). Reserves are needed to bridge the gap between spending and receiving resources, to plan for an emergency or other expenditure that may be necessary from time to time.

The Trustees are aware that the levels of free reserves are not at the level needed and will be working to increase reserves for the next financial year, through grant funding and admission fees to use the Lido.

The Charity's income for the year was £89,051 (2020: £45,872). The Charity made a surplus for the period of £61,350 (2020: surplus of £5,644).

The organisations trading activity is operated through its trading subsidiary, Hilsea Lido Trading Company Limited. This organisation made a profit of £14,483 during the year to 31 August 2021. The trading company owes £77,191 to the Charity at 31 August 2021.,

This continues to be a very challenging financial environment but despite significant difficulties progress is being made. As the lido becomes operational the lack of working capital restricts the speed at which the project can grow. Whilst the visitor numbers have increased it will take time to reach capacity for the site and for the trust to gain financial sustainability.

The pool reopened during the summer of 2021 as the lifting of the Government social distancing restrictions introduced as a result of the Corona Virus pandemic were eased. The Trust were able to claim the Corona Virus support grants and generate other income to provide sufficient cash flow to enable the Trust to continue to operate the facility to the public in 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hilsea Lido Pool for the People Trust is registered as a company limited by guarantee (without share capital) and a registered charity. The Charity's governing documents are its Memorandum and Articles of Association. Every member of the Charity undertakes to contribute £1 to its assets in the event of it being wound up.

Recruitment and appointment of new trustees

Trustees are elected by the members. At each Annual General Meeting one third of the trustees will retire by rotation and are free to offer themselves for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06940781 (England and Wales)

Registered Charity number

1133714

Registered office

Hilsea Lido
London Road
Hilsea
Portsmouth
Hants
PO2 9RP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees

Mrs M Ballard
H L Dowling-Emms
A Goodall
Ms S J Richards
Mrs S Everson
C L Martin
W Chan (appointed 1.12.2020)

Chief Executive

Company Secretary

MC Secretaries Limited

Independent Examiner

P J Underwood FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Approved by order of the board of trustees on 30 May 2022 and signed on its behalf by:

Ms S J Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HILSEA LIDO POOL FOR THE PEOPLE TRUST**

Independent examiner's report to the trustees of Hilsea Lido Pool For The People Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J Underwood FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

30 May 2022

HILSEA LIDO POOL FOR THE PEOPLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	89,051	-	89,051	45,872
EXPENDITURE ON					
Charitable activities	3				
Saving Hilsea Lido		27,701	-	27,701	40,214
Other		-	-	-	14
Total		<u>27,701</u>	<u>-</u>	<u>27,701</u>	<u>40,228</u>
NET INCOME		<u>61,350</u>	<u>-</u>	<u>61,350</u>	<u>5,644</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		30,462	13,700	44,162	38,518
TOTAL FUNDS CARRIED FORWARD		<u>91,812</u>	<u>13,700</u>	<u>105,512</u>	<u>44,162</u>

The notes form part of these financial statements

HILSEA LIDO POOL FOR THE PEOPLE TRUST (REGISTERED NUMBER: 06940781)

**BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	7,439	-
Investments	10	<u>100</u>	<u>100</u>
		7,539	100
CURRENT ASSETS			
Debtors	11	77,191	85,909
Cash at bank and in hand		<u>75,209</u>	<u>40,428</u>
		152,400	126,337
CREDITORS			
Amounts falling due within one year	12	(54,427)	(82,275)
NET CURRENT ASSETS		<u>97,973</u>	<u>44,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		105,512	44,162
NET ASSETS/(LIABILITIES)		<u>105,512</u>	<u>44,162</u>
FUNDS	14		
Unrestricted funds:			
General fund		91,812	30,462
Restricted funds:			
Other Grants		<u>13,700</u>	<u>13,700</u>
TOTAL FUNDS		<u>105,512</u>	<u>44,162</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 AUGUST 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2022 and were signed on its behalf by:

S J Richards - Trustee

HILSEA LIDO POOL FOR THE PEOPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trust is reporting a surplus at the year end of £5,644 and reports a net asset position of £44,062. The Trust's cash flow position remained secure during the year and the trustees continually monitor this. The pool has not been open during the summer of 2020 as the lifting of the Government social distancing restrictions introduced as a result of the Corona Virus pandemic came too late to commercially justify preparing and opening the facility to the public for a shortened season. The Trust were able to claim the Corona Virus support grants and generate other income to provide sufficient cash flow to enable the Trust to plan and open the facility to the public in 2021. For these reasons the accounts are prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 50% on reducing balance

Individual fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report.

HILSEA LIDO POOL FOR THE PEOPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES - continued

Volunteers and donated services and facilities

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity, where such an estimate can be obtained.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	2,913	2,425
Grants	70,182	40,700
Membership	21	26
Other revenue	2,541	979
Sales/Admissions	<u>13,394</u>	<u>1,742</u>
	<u>89,051</u>	<u>45,872</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other Grants	<u>70,182</u>	<u>40,700</u>

Other grants consist of a £12,000 from Portsmouth City Council, £42,982 from Sport England, £12,200 from National Heritage and £3,000 from SLEP.

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Saving Hilsea Lido	<u>26,772</u>	<u>929</u>	<u>27,701</u>

4. SUPPORT COSTS

	Management £
Saving Hilsea Lido	<u>929</u>

HILSEA LIDO POOL FOR THE PEOPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2021 Saving Hilsea Lido £	2020 Total activities £
Rates and water	(5,037)	21,399
Insurance	-	125
Light and heat	(9,245)	11,303
Repairs and renewals	1,929	772
Telephone	759	189
Licences and subscriptions	1,829	-
Advertising	1,040	-
Licences and subscriptions	175	-
Professional fees	5,000	-
Accountancy fees	2,000	445
Depreciation of tangible and heritage assets	2,479	-
	<u>929</u>	<u>34,233</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>2,479</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

During the year no trustees (2020: no) were reimbursed out of pocket expenses (2020: £0).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable	<u>4</u>	<u>4</u>

No employee received emoluments in excess of £60,000 (2020: none).

The charity paid contributions to pension scheme for 0 (2020: 0) of those employees with emoluments in excess of £60,000.

HILSEA LIDO POOL FOR THE PEOPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,172	15,700	45,872
EXPENDITURE ON			
Charitable activities			
Saving Hilsea Lido	38,214	2,000	40,214
Other	14	-	14
Total	<u>38,228</u>	<u>2,000</u>	<u>40,228</u>
NET INCOME/(EXPENDITURE)	<u>(8,056)</u>	<u>13,700</u>	<u>5,644</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	38,518	-	38,518
TOTAL FUNDS CARRIED FORWARD	<u>30,462</u>	<u>13,700</u>	<u>44,162</u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 September 2020	20,721	-	20,721
Additions	6,295	3,623	9,918
At 31 August 2021	<u>27,016</u>	<u>3,623</u>	<u>30,639</u>
DEPRECIATION			
At 1 September 2020	20,721	-	20,721
Charge for year	1,574	905	2,479
At 31 August 2021	<u>22,295</u>	<u>905</u>	<u>23,200</u>
NET BOOK VALUE			
At 31 August 2021	<u>4,721</u>	<u>2,718</u>	<u>7,439</u>
At 31 August 2020	<u>-</u>	<u>-</u>	<u>-</u>

HILSEA LIDO POOL FOR THE PEOPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 September 2020 and 31 August 2021	<u>100</u>
NET BOOK VALUE	
At 31 August 2021	<u>100</u>
At 31 August 2020	<u>100</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Hilsea Lido Trading Company Limited

Registered office: United Kingdom

Nature of business: Trading Company

	% holding	31.8.21 £	31.8.20 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		(60,986)	(70,336)
Profit/(loss) for the year		<u>14,483</u>	<u>(2,491)</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>77,191</u>	<u>85,909</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	121	41,369
Social security and other taxes	1,430	630
Other creditors	40,276	40,276
Accruals and deferred income	<u>12,600</u>	<u>-</u>
	<u>54,427</u>	<u>82,275</u>

HILSEA LIDO POOL FOR THE PEOPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	7,439	-	7,439	-
Investments	100	-	100	100
Current assets	138,700	13,700	152,400	126,337
Current liabilities	(54,427)	-	(54,427)	(82,275)
	<u>91,812</u>	<u>13,700</u>	<u>105,512</u>	<u>44,162</u>

14. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	30,462	61,350	91,812
Restricted funds			
Other Grants	13,700	-	13,700
TOTAL FUNDS	<u>44,162</u>	<u>61,350</u>	<u>105,512</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,051	(27,701)	61,350
TOTAL FUNDS	<u>89,051</u>	<u>(27,701)</u>	<u>61,350</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	38,518	(8,056)	30,462
Restricted funds			
Other Grants	-	13,700	13,700
TOTAL FUNDS	<u>38,518</u>	<u>5,644</u>	<u>44,162</u>

HILSEA LIDO POOL FOR THE PEOPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,172	(38,228)	(8,056)
Restricted funds			
Other Grants	15,700	(2,000)	13,700
TOTAL FUNDS	<u>45,872</u>	<u>(40,228)</u>	<u>5,644</u>

Other Grants

£8,500 was awarded from Sport England. .

£7,200 was received from Power to Change.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

16. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.