

Charity number: 1133712

GURDWARA SRI GURU SINGH SABHA DERBY

Trustees' report and financial statements

for the year ended 31 December 2024

GURDWARA SRI GURU SINGH SABHA DERBY

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GURDWARA SRI GURU SINGH SABHA DERBY

Legal and administrative information

Status

Constituion adopted 27 December 2009

Trustees	Rajinder Singh Purewal Bhadur Singh Ajit Singh Malkit Singh
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Charity number	1133712
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Accountants	P.Gola 31 Oakthorpe Avenue Leicester LE3 0UR
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Bankers	HSBC Church Street Ripley Derbyshire DE5 2BY
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GURDWARA SRI GURU SINGH SABHA DERBY

Trustees' report for the year ended 31 December 2024

Charitable objects

The principal objective of the charity is to promote and advance the Sikh faith, history and culture within the Sikh and the wider community in Derby and the surrounding area.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 . They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that P.Gola remain in office until further notice.

This report was approved by the trustees on 28th October 2025 and signed on its behalf by

Ajit Singh

GURDWARA SRI GURU SINGH SABHA DERBY

Independent examiner's report to the trustees on the unaudited financial statements of GURDWARA SRI GURU SINGH SABHA DERBY.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2024.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P.Gola
Chartered Certified Accountant

31 Oakthorpe Avenue
Leicester
LE3 0UR

28th October 2025

GURDWARA SRI GURU SINGH SABHA DERBY

Statement of financial activities

For the year ended 31 December 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Donations	2	345,009	345,009	289,419
Income from investments	3	29,031	29,031	19,525
Other incoming resources	4	-	-	66,263
Total incoming resources		374,040	374,040	375,207
Resources expended				
Staff costs		105,191	105,191	97,723
Insurance		9,017	9,017	9,026
Light and heat		20,721	20,721	25,816
Cleaning		1,000	1,000	-
Repairs and maintenance		70,617	70,617	31,726
Printing, postage and stationery		-	-	998
Advertising		5,324	5,324	2,865
Telephone		996	996	1,211
Motor expenses		1,697	1,697	1,136
Travelling		1,900	1,900	-
Promotional activities		6,185	6,185	12,201
Legal and professional		4,267	4,267	536
Accountancy fees		3,500	3,500	4,075
Donations paid		23,400	23,400	2,400
Deg & langer		39,833	39,833	35,608
General expenses		309	309	475
Subscriptions		1,500	1,500	-
Depreciation & amortisation		76,276	76,276	46,914
Interest and charges		60,863	60,863	53,680
Total resources expended		(432,596)	(432,596)	(326,390)
Net movement in funds		(58,556)	(58,556)	48,817
Total funds brought forward		1,480,218	1,480,218	1,431,401
Total funds carried forward		1,421,662	1,421,662	1,480,218

The notes on pages 6 to 10 form an integral part of these financial statements.

GURDWARA SRI GURU SINGH SABHA DERBY

Balance sheet as at 31 December 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Museum	7		22,906		22,306
Tangible assets	8		1,868,639		1,834,865
			<u>1,891,545</u>		<u>1,857,171</u>
Current assets					
Cash at bank and in hand		389,637		517,827	
		<u>389,637</u>		<u>517,827</u>	
Creditors: amounts falling due within one year	9	(89,030)		(105,095)	
Net current assets			<u>300,607</u>		<u>412,732</u>
Total assets less current liabilities			2,192,152		2,269,903
Creditors: amounts falling due after more than one year	10		(770,490)		(789,685)
Net assets			<u>1,421,662</u>		<u>1,480,218</u>
Funds					
Unrestricted funds	12		1,421,662		1,480,218
			<u>1,421,662</u>		<u>1,480,218</u>

The financial statements were approved by the Trustees on 28 October 2025 and signed on its behalf by

Ajit Singh

The notes on pages 6 to 10 form an integral part of these financial statements.

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2024

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' 2005.

1.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over Fifty years
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% straight line

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Donations

	Unrestricted funds	2024	2023
	£	£	£
Ins - donations 1	345,009	345,009	289,419
	<u>345,009</u>	<u>345,009</u>	<u>289,419</u>

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2024

3. Investment income

	Unrestricted funds	2024	2023
	£	£	£
Inc - Income from investment properties	29,030	29,030	19,525
Inc - Interest received 1	1	1	-
	<u>29,031</u>	<u>29,031</u>	<u>19,525</u>

4. Other incoming resources

	2024	2023
	£	£
Inc - Other inc - Tax reclaimed	-	66,263
	<u>-</u>	<u>66,263</u>

5. Employees

Number of employees

The average monthly numbers of employees (including the trustees) during the year were:

	2024 Number	2023 Number
Gianis	<u>8</u>	<u>8</u>

Employment costs

	Charitable expenditure	2024	2023
	£	£	£
Wages and salaries	102,841	102,841	96,461
Social security costs	1,045	1,045	-
Other pension costs	1,305	1,305	1,262
	<u>105,191</u>	<u>105,191</u>	<u>97,723</u>

	Unrestricted	2024	2023
	£	£	£
Wages and salaries	102,841	102,841	96,461
Social security costs	1,045	1,045	-
Other pension costs	1,305	1,305	1,262
	<u>105,191</u>	<u>105,191</u>	<u>97,723</u>

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2024

6. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £1,305 (2023 - £1,262).

7. Museum

	Museum £	Total £
Cost		
At 1 January 2024	22,306	22,306
Additions	600	600
At 31 December 2024	22,906	22,906
Net book values		
At 31 December 2024	22,906	22,906
At 31 December 2023	22,306	22,306

8. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2024	2,332,574	127,313	19,731	2,479,618
Additions	46,000	64,050	-	110,050
At 31 December 2024	2,378,574	191,363	19,731	2,589,668
Depreciation				
At 1 January 2024	497,711	127,312	19,730	644,753
Charge for the year	47,572	28,704	-	76,276
At 31 December 2024	545,283	156,016	19,730	721,029
Net book values				
At 31 December 2024	1,833,291	35,347	1	1,868,639
At 31 December 2023	1,834,863	1	1	1,834,865

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2024

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loan	80,181	83,060
Pension	-	246
Other taxes and social security costs	1,951	1,288
Other creditors	3,398	17,101
Accruals and deferred income	3,500	3,400
	<u>89,030</u>	<u>105,095</u>

Bank loans have been secured against the properties, which are 1-7 Princess Street, Derby & 400 Aldridge Road, Perry Barr, Birmingham.

10. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	<u>770,490</u>	<u>789,685</u>

Bank loans have been secured against the properties, which are 1-7 Princess Street, Derby & 400 Aldridge Road, Perry Barr, Birmingham.

11. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 December 2024 as represented by:		
Tangible fixed assets	1,891,545	1,891,545
Current assets	389,637	389,637
Current liabilities	(89,030)	(89,030)
Long-term liabilities	(770,490)	(770,490)
	<u>1,421,662</u>	<u>1,421,662</u>

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2024

12. Unrestricted funds	1 January £	Incoming £	Outgoing £	31 December £
Unrestricted Fund	1,480,218	374,040	(432,596)	1,421,662
	<u>1,480,218</u>	<u>374,040</u>	<u>(432,596)</u>	<u>1,421,662</u>