

Charity number: 1133712

GURDWARA SRI GURU SINGH SABHA DERBY

Trustees' report and financial statements

for the year ended 31 December 2023

GURDWARA SRI GURU SINGH SABHA DERBY

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GURDWARA SRI GURU SINGH SABHA DERBY

Legal and administrative information

Status

Constituion adopted 27 December 2009

Trustees	Rajinder Singh Purewal Bhadur Singh Ajit Singh Malkit Singh
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Charity number	1133712
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Accountants	P.Gola 31 Oakthorpe Avenue Leicester LE3 0UR
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Bankers	HSBC Church Street Ripley Derbyshire DE5 2BY
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GURDWARA SRI GURU SINGH SABHA DERBY

Trustees' report for the year ended 31 December 2023

Charitable objects

The principal objective of the charity is to promote and advance the Sikh faith, history and culture within the Sikh and the wider community in Derby and the surrounding area.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 . They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that P.Gola remain in office until further notice.

This report was approved by the trustees on 30th September 2024 and signed on its behalf by

Ajit Singh

GURDWARA SRI GURU SINGH SABHA DERBY

Independent examiner's report to the trustees on the unaudited financial statements of GURDWARA SRI GURU SINGH SABHA DERBY.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2023.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P.Gola
Chartered Certified Accountant

31 Oakthorpe Avenue
Leicester
LE3 0UR

30th September 2024

GURDWARA SRI GURU SINGH SABHA DERBY

Statement of financial activities

For the year ended 31 December 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Donations	2	289,419	289,419	354,817
Income from investments	3	19,525	19,525	18,000
Other incoming resources	4	66,263	66,263	17,813
Total incoming resources		<u>375,207</u>	<u>375,207</u>	<u>390,630</u>
Resources expended				
Staff costs		97,723	97,723	68,345
Rent, rates and service charge		-	-	3,592
Insurance		9,026	9,026	8,000
Light and heat		25,816	25,816	29,417
Repairs and maintenance		31,726	31,726	9,981
Printing, postage and stationery		998	998	106
Advertising		2,865	2,865	1,325
Telephone		1,211	1,211	1,041
Motor expenses		1,136	1,136	1,346
Travelling		-	-	3,510
Promotional activities		12,201	12,201	6,214
Legal and professional		536	536	2,734
Accountancy fees		4,075	4,075	3,200
Donations paid		2,400	2,400	-
Deg & langer		35,608	35,608	30,787
General expenses		475	475	6,646
Depreciation & amortisation		46,914	46,914	46,916
Interest and charges		53,680	53,680	30,393
Total resources expended		<u>(326,390)</u>	<u>(326,390)</u>	<u>(253,553)</u>
Net movement in funds		<u>48,817</u>	<u>48,817</u>	<u>137,077</u>
Total funds brought forward		<u>1,431,401</u>	<u>1,431,401</u>	<u>1,294,324</u>
Total funds carried forward		<u><u>1,480,218</u></u>	<u><u>1,480,218</u></u>	<u><u>1,431,401</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

GURDWARA SRI GURU SINGH SABHA DERBY

Balance sheet as at 31 December 2023

	Notes	2023	2022
		£	£
Fixed assets			
Museum	7	22,306	19,930
Tangible assets	8	1,834,865	1,869,106
		<u>1,857,171</u>	<u>1,889,036</u>
Current assets			
Cash at bank and in hand		517,827	429,477
		<u>517,827</u>	<u>429,477</u>
Creditors: amounts falling due within one year	9	(105,095)	(64,127)
Net current assets		<u>412,732</u>	<u>365,350</u>
Total assets less current liabilities		2,269,903	2,254,386
Creditors: amounts falling due after more than one year	10	(789,685)	(822,985)
Net assets		<u>1,480,218</u>	<u>1,431,401</u>
Funds			
Unrestricted funds	12	1,480,218	1,431,401
		<u>1,480,218</u>	<u>1,431,401</u>

The financial statements were approved by the Trustees on 30 September 2024 and signed on its behalf by

Ajit Singh

The notes on pages 6 to 10 form an integral part of these financial statements.

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' 2005.

1.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over Fifty years
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% straight line

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Donations

	Unrestricted funds	2023	2022
	£	£	£
Ins - donations 1	289,419	289,419	354,817
	<u>289,419</u>	<u>289,419</u>	<u>354,817</u>

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2023

3. Investment income

	Unrestricted funds £	2023 £	2022 £
Inc - Income from investment properties	19,525	19,525	18,000
	<u>19,525</u>	<u>19,525</u>	<u>18,000</u>

4. Other incoming resources

	Unrestricted funds £	2023 £	2022 £
Inc - Other inc - Tax reclaimed	66,263	66,263	17,813
	<u>66,263</u>	<u>66,263</u>	<u>17,813</u>

5. Employees

Number of employees

The average monthly numbers of employees (including the trustees) during the year were:

	2023 Number	2022 Number
Gianis	8	5

Employment costs

	Charitable expenditure £	2023 £	2022 £
Wages and salaries	96,461	96,461	67,094
Other pension costs	1,262	1,262	1,251
	<u>97,723</u>	<u>97,723</u>	<u>68,345</u>

	Unrestricted £	2023 £	2022 £
Wages and salaries	96,461	96,461	67,094
Other pension costs	1,262	1,262	1,251
	<u>97,723</u>	<u>97,723</u>	<u>68,345</u>

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2023

6. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £1,262 (2022 - £1,251).

7. Museum

	Museum £	Total £
Cost		
At 1 January 2023	19,930	19,930
Additions	2,376	2,376
At 31 December 2023	22,306	22,306
Net book values		
At 31 December 2023	22,306	22,306
At 31 December 2022	19,930	19,930

8. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2023	2,320,390	126,824	19,731	2,466,945
Additions	12,184	489	-	12,673
At 31 December 2023	2,332,574	127,313	19,731	2,479,618
Depreciation				
At 1 January 2023	451,286	126,823	19,730	597,839
Charge for the year	46,425	489	-	46,914
At 31 December 2023	497,711	127,312	19,730	644,753
Net book values				
At 31 December 2023	1,834,863	1	1	1,834,865
At 31 December 2022	1,869,104	1	1	1,869,106

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2023

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loan	83,060	60,665
Pension	246	-
Other taxes and social security costs	1,288	462
Other creditors	17,101	-
Accruals and deferred income	3,400	3,000
	<u>105,095</u>	<u>64,127</u>

Bank loans have been secured against the properties, which are 1-7 Princess Street, Derby & 400 Aldridge Road, Perry Barr, Birmingham.

10. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	<u>789,685</u>	<u>822,985</u>

Bank loans have been secured against the properties, which are 1-7 Princess Street, Derby & 400 Aldridge Road, Perry Barr, Birmingham.

11. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 December 2023 as represented by:		
Tangible fixed assets	1,857,171	1,857,171
Current assets	517,827	517,827
Current liabilities	(105,095)	(105,095)
Long-term liabilities	(789,685)	(789,685)
	<u>1,480,218</u>	<u>1,480,218</u>

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2023

12. Unrestricted funds	1 January £	Incoming £	Outgoing £	31 December £
Unrestricted Fund	1,431,401	375,207	(326,390)	1,480,218
	<u>1,431,401</u>	<u>375,207</u>	<u>(326,390)</u>	<u>1,480,218</u>