

**Charity number: 1133712**

**GURDWARA SRI GURU SINGH SABHA DERBY**

**Trustees' report and financial statements**

**for the year ended 31 December 2022**

# **GURDWARA SRI GURU SINGH SABHA DERBY**

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# **GURDWARA SRI GURU SINGH SABHA DERBY**

## **Legal and administrative information**

### **Status**

Constituion adopted 27 December 2009

Trustees	Rajinder Singh Purewal Bhadur Singh Ajit Singh Malkit Singh
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Charity number	1133712
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Accountants	P.Gola 31 Oakthorpe Avenue Leicester LE3 0UR
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Bankers	HSBC Church Street Ripley Derbyshire DE5 2BY
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## **GURDWARA SRI GURU SINGH SABHA DERBY**

### **Trustees' report for the year ended 31 December 2022**

#### **Charitable objects**

The principal objective of the charity is to promote and advance the Sikh faith, history and culture within the Sikh and the wider community in Derby and the surrounding area.

#### **Statement of trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 . They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that P.Gola remain in office until further notice.

This report was approved by the trustees on 19th October 2023 and signed on its behalf by

**Ajit Singh**

## **GURDWARA SRI GURU SINGH SABHA DERBY**

### **Independent examiner's report to the trustees on the unaudited financial statements of GURDWARA SRI GURU SINGH SABHA DERBY.**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2022.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**P.Gola**  
**Chartered Certified Accountant**

**31 Oakthorpe Avenue**  
**Leicester**  
**LE3 0UR**

**19th October 2023**

# GURDWARA SRI GURU SINGH SABHA DERBY

## Statement of financial activities

For the year ended 31 December 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>				
Donations	2	354,817	354,817	298,920
Grants	3	-	-	19,230
Income from investments	4	18,000	18,000	18,800
Other incoming resources	5	17,813	17,813	-
<b>Total incoming resources</b>		<u>390,630</u>	<u>390,630</u>	<u>336,950</u>
<b>Resources expended</b>				
Staff costs		68,345	68,345	65,164
Rent, rates and service charge		3,592	3,592	1,498
Insurance		8,000	8,000	8,075
Light and heat		29,417	29,417	24,758
Repairs and maintenance		9,981	9,981	4,335
Printing, postage and stationery		106	106	112
Advertising		1,325	1,325	1,866
Telephone		1,041	1,041	1,067
Motor expenses		1,346	1,346	-
Travelling		3,510	3,510	-
Promotional activities		6,214	6,214	10,199
Legal and professional		2,734	2,734	-
Accountancy fees		3,200	3,200	5,750
Deg & langer		30,787	30,787	15,651
General expenses		6,646	6,646	1,195
Depreciation & amortisation		46,916	46,916	64,119
Interest and charges		30,393	30,393	20,534
<b>Total resources expended</b>		<u>(253,553)</u>	<u>(253,553)</u>	<u>(224,323)</u>
<b>Net movement in funds</b>		<u>137,077</u>	<u>137,077</u>	<u>112,627</u>
Total funds brought forward		<u>1,294,324</u>	<u>1,294,324</u>	<u>1,181,697</u>
<b>Total funds carried forward</b>		<u><u>1,431,401</u></u>	<u><u>1,431,401</u></u>	<u><u>1,294,324</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

## GURDWARA SRI GURU SINGH SABHA DERBY

### Balance sheet as at 31 December 2022

		2022	2021
	Notes	£	£
<b>Fixed assets</b>			
Museum	8	19,930	19,930
Tangible assets	9	1,869,106	1,882,071
		<u>1,889,036</u>	<u>1,902,001</u>
<b>Current assets</b>			
Cash at bank and in hand		429,477	306,516
		<u>429,477</u>	<u>306,516</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(64,127)</u>	<u>(55,068)</u>
<b>Net current assets</b>		<u>365,350</u>	<u>251,448</u>
<b>Total assets less current liabilities</b>		2,254,386	2,153,449
<b>Creditors: amounts falling due after more than one year</b>	11	<u>(822,985)</u>	<u>(859,125)</u>
<b>Net assets</b>		<u>1,431,401</u>	<u>1,294,324</u>
<b>Funds</b>			
Unrestricted funds	13	1,431,401	1,294,324
		<u>1,431,401</u>	<u>1,294,324</u>

The financial statements were approved by the Trustees on 19 October 2023 and signed on its behalf by

**Ajit Singh**

The notes on pages 6 to 10 form an integral part of these financial statements.

# **GURDWARA SRI GURU SINGH SABHA DERBY**

## **Notes to the financial statements for the year ended 31 December 2022**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' 2005.

#### **1.2. Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

#### **1.3. Resources expended**

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over Fifty years
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% straight line

#### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.



# GURDWARA SRI GURU SINGH SABHA DERBY

## Notes to the financial statements for the year ended 31 December 2022

### 2. Donations

	Unrestricted funds	2022	2021
	£	£	£
Ins - donations 1	354,817	354,817	298,920
	<u>354,817</u>	<u>354,817</u>	<u>298,920</u>

### 3. Grant income

	2022	2021
	£	£
Inc - Government grants	-	19,230
	<u>-</u>	<u>19,230</u>

### 4. Investment income

	Unrestricted funds	2022	2021
	£	£	£
Inc - Income from investment properties	18,000	18,000	18,800
	<u>18,000</u>	<u>18,000</u>	<u>18,800</u>

### 5. Other incoming resources

	Unrestricted funds	2022	2021
	£	£	£
Inc - Other inc - Tax reclaimed	17,813	17,813	-
	<u>17,813</u>	<u>17,813</u>	<u>-</u>

# GURDWARA SRI GURU SINGH SABHA DERBY

## Notes to the financial statements for the year ended 31 December 2022

### 6. Employees

#### Number of employees

The average monthly numbers of employees (including the trustees) during the year were:

	2022 Number	2021 Number
Gianis	5	5

#### Employment costs

	Charitable expenditure £	2022 £	2021 £
Wages and salaries	67,094	67,094	64,151
Other pension costs	1,251	1,251	1,013
	<u>68,345</u>	<u>68,345</u>	<u>65,164</u>

	Unrestricted £	2022 £	2021 £
Wages and salaries	67,094	67,094	64,151
Other pension costs	1,251	1,251	1,013
	<u>68,345</u>	<u>68,345</u>	<u>65,164</u>

### 7. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £1,251 (2021 - £1,013).

### 8. Museum

	Museum £	Total £
At 1 January 2022	19,930	19,930
At 31 December 2022	<u>19,930</u>	<u>19,930</u>
<b>Net book values</b>		
At 31 December 2022	<u>19,930</u>	<u>19,930</u>
At 31 December 2021	<u>19,930</u>	<u>19,930</u>

# GURDWARA SRI GURU SINGH SABHA DERBY

## Notes to the financial statements for the year ended 31 December 2022

<b>9. Tangible fixed assets</b>	<b>Land and buildings freehold £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2022	2,287,174	126,089	19,731	2,432,994
Additions	33,216	735	-	33,951
At 31 December 2022	2,320,390	126,824	19,731	2,466,945
<b>Depreciation</b>				
At 1 January 2022	405,105	126,088	19,730	550,923
Charge for the year	46,181	735	-	46,916
At 31 December 2022	451,286	126,823	19,730	597,839
<b>Net book values</b>				
At 31 December 2022	1,869,104	1	1	1,869,106
At 31 December 2021	1,882,069	1	1	1,882,071

## 10. Creditors: amounts falling due within one year

	<b>2022 £</b>	<b>2021 £</b>
Bank loans	60,665	51,579
Other taxes and social security costs	462	489
Accruals and deferred income	3,000	3,000
	<u>64,127</u>	<u>55,068</u>

Bank loans have been secured against the properties, which are 1-7 Princess Street, Derby & 400 Aldridge Road, Perry Barr, Birmingham.

## 11. Creditors: amounts falling due after more than one year

	<b>2022 £</b>	<b>2021 £</b>
Bank loans	<u>822,985</u>	<u>859,125</u>

Bank loans have been secured against the properties, which are 1-7 Princess Street, Derby & 400 Aldridge Road, Perry Barr, Birmingham.

## GURDWARA SRI GURU SINGH SABHA DERBY

### Notes to the financial statements for the year ended 31 December 2022

#### 12. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2022 as represented by:		
Tangible fixed assets	1,889,036	1,889,036
Current assets	429,477	429,477
Current liabilities	(64,127)	(64,127)
Long-term liabilities	(822,985)	(822,985)
	<u>1,431,401</u>	<u>1,431,401</u>

#### 13. Unrestricted funds

	1 January £	Incoming £	Outgoing £	31 December £
Unrestricted Fund	<u>1,294,324</u>	<u>390,630</u>	<u>(253,553)</u>	<u>1,431,401</u>
	<u>1,294,324</u>	<u>390,630</u>	<u>(253,553)</u>	<u>1,431,401</u>