

Charity number: 1133712

GURDWARA SRI GURU SINGH SABHA DERBY

Trustees' report and financial statements

for the year ended 31 December 2021

GURDWARA SRI GURU SINGH SABHA DERBY

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GURDWARA SRI GURU SINGH SABHA DERBY

Legal and administrative information

Status

Constituion adopted 27 December 2009

Trustees	Rajinder Singh Purewal Bhadur Singh Ajit Singh Malkit Singh
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Charity number	1133712
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Accountants	P.Gola 31 Oakthorpe Avenue Leicester LE3 0UR
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Bankers	HSBC Church Street Ripley Derbyshire DE5 2BY
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GURDWARA SRI GURU SINGH SABHA DERBY

Trustees' report for the year ended 31 December 2021

Charitable objects

The principal objective of the charity is to promote and advance the Sikh faith, history and culture within the Sikh and the wider community in Derby and the surrounding area.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 . They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that P.Gola remain in office until further notice.

This report was approved by the trustees on 8 September 2022 and signed on its behalf by

Ajit Singh

GURDWARA SRI GURU SINGH SABHA DERBY

Independent examiner's report to the trustees on the unaudited financial statements of GURDWARA SRI GURU SINGH SABHA DERBY.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2021

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P.Gola
Chartered Certified Accountant

31 Oakthorpe Avenue
Leicester
LE3 0UR

8th September 2022

GURDWARA SRI GURU SINGH SABHA DERBY

Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Donations	2	298,920	298,920	151,330
Grants	3	19,230	19,230	17,746
Income from investments	4	18,800	18,800	15,800
Other incoming resources	5	-	-	52,326
Total incoming resources		<u>336,950</u>	<u>336,950</u>	<u>237,202</u>
Resources expended				
Staff costs		65,164	65,164	50,894
Rent, rates and service charge		1,498	1,498	4,277
Insurance		8,075	8,075	9,500
Light and heat		24,758	24,758	23,907
Repairs and maintenance		4,335	4,335	8,812
Printing, postage and stationery		112	112	190
Advertising		1,866	1,866	1,077
Telephone		1,067	1,067	2,281
Motor expenses		-	-	1,100
Promotional activities		10,199	10,199	17,200
Accountancy fees		5,750	5,750	3,400
Deg & langer		15,651	15,651	7,805
General expenses		1,195	1,195	1,321
Depreciation & amortisation		64,119	64,119	63,876
Interest and charges		20,534	20,534	21,678
Total resources expended		<u>(224,323)</u>	<u>(224,323)</u>	<u>(217,318)</u>
Net movement in funds		<u>112,627</u>	<u>112,627</u>	<u>19,884</u>
Total funds brought forward		<u>1,181,697</u>	<u>1,181,697</u>	<u>1,161,813</u>
Total funds carried forward		<u><u>1,294,324</u></u>	<u><u>1,294,324</u></u>	<u><u>1,181,697</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

GURDWARA SRI GURU SINGH SABHA DERBY

Balance sheet as at 31 December 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Museum	8		19,930		19,930
Tangible assets	9		1,882,071		1,935,352
			<u>1,902,001</u>		<u>1,955,282</u>
Current assets					
Cash at bank and in hand		306,516		173,206	
		<u>306,516</u>		<u>173,206</u>	
Creditors: amounts falling due within one year	10	(55,068)		(112,390)	
Net current assets			<u>251,448</u>		<u>60,816</u>
Total assets less current liabilities			2,153,449		2,016,098
Creditors: amounts falling due after more than one year	11		(859,125)		(834,401)
Net assets			<u>1,294,324</u>		<u>1,181,697</u>
Funds					
Unrestricted funds	13		1,294,324		1,181,697
			<u>1,294,324</u>		<u>1,181,697</u>

The financial statements were approved by the Trustees on 8 September 2022 and signed on its behalf by

Ajit Singh

The notes on pages 6 to 10 form an integral part of these financial statements.

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2021

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' 2005.

1.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over Fifty years
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% straight line

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2021

2. Donations

	Unrestricted funds	2021	2020
	£	£	£
Ins - donations 1	298,920	298,920	151,330
	<u>298,920</u>	<u>298,920</u>	<u>151,330</u>

3. Grant income

	Unrestricted funds	2021	2020
	£	£	£
Inc - Government grants	19,230	19,230	17,746
	<u>19,230</u>	<u>19,230</u>	<u>17,746</u>

4. Investment income

	Unrestricted funds	2021	2020
	£	£	£
Inc - Income from investment properties	18,800	18,800	15,800
	<u>18,800</u>	<u>18,800</u>	<u>15,800</u>

5. Other incoming resources

	2021	2020
	£	£
Inc - Other inc - Tax reclaimed	-	50,626
Inc - Other inc - School fees	-	1,700
	<u>-</u>	<u>52,326</u>

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2021

6. Employees

Number of employees

The average monthly numbers of employees (including the trustees) during the year were:

	2021 Number	2020 Number
Gianis	5	5

Employment costs

	Charitable expenditure £	2021 £	2020 £
Wages and salaries	64,151	64,151	50,042
Other pension costs	1,013	1,013	852
	<u>65,164</u>	<u>65,164</u>	<u>50,894</u>

	Unrestricted £	2021 £	2020 £
Wages and salaries	64,151	64,151	50,042
Other pension costs	1,013	1,013	852
	<u>65,164</u>	<u>65,164</u>	<u>50,894</u>

7. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £1,013 (2020 - £852).

8. Museum

	Museum £	Total £
At 1 January 2021	19,930	19,930
At 31 December 2021	<u>19,930</u>	<u>19,930</u>
Net book values		
At 31 December 2021	<u>19,930</u>	<u>19,930</u>
At 31 December 2020	<u>19,930</u>	<u>19,930</u>

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2021

9. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2021	2,280,674	121,751	19,731	2,422,156
Additions	6,500	4,338	-	10,838
At 31 December 2021	<u>2,287,174</u>	<u>126,089</u>	<u>19,731</u>	<u>2,432,994</u>
Depreciation				
At 1 January 2021	359,362	127,442	-	486,804
Charge for the year	45,743	18,376	-	64,119
At 31 December 2021	<u>405,105</u>	<u>145,818</u>	<u>-</u>	<u>550,923</u>
Net book values				
At 31 December 2021	<u>1,882,069</u>	<u>(19,729)</u>	<u>19,731</u>	<u>1,882,071</u>
At 31 December 2020	<u>1,921,312</u>	<u>(5,691)</u>	<u>19,731</u>	<u>1,935,352</u>

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Pension	-	312
Bank loans	51,579	109,510
Other taxes and social security costs	489	68
Accruals and deferred income	3,000	2,500
	<u>55,068</u>	<u>112,390</u>

Bank loans have been secured against the properties, which are 1-7 Princess Street, Derby & 400 Aldridge Road, Perry Barr, Birmingham.

11. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	<u>859,125</u>	<u>834,401</u>

Bank loans have been secured against the properties, which are 1-7 Princess Street, Derby & 400 Aldridge Road, Perry Barr, Birmingham.

GURDWARA SRI GURU SINGH SABHA DERBY

Notes to the financial statements for the year ended 31 December 2021

12. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2021 as represented by:		
Tangible fixed assets	1,902,001	1,902,001
Current assets	306,516	306,516
Current liabilities	(55,068)	(55,068)
Long-term liabilities	(859,125)	(859,125)
	<u>1,294,324</u>	<u>1,294,324</u>

13. Unrestricted funds

	1 January £	Incoming £	Outgoing £	31 December £
Unrestricted Fund	<u>1,181,697</u>	<u>336,950</u>	<u>(224,323)</u>	<u>1,294,324</u>
	<u>1,181,697</u>	<u>336,950</u>	<u>(224,323)</u>	<u>1,294,324</u>