

**PAPA's Park Limited**  
**Company Limited by Guarantee**

**Company registered in England and Wales**  
**Registered number 06933866**

**Charity registered in England and Wales**  
**Registered number 1133711**

**Financial Statements to 30th June 2021**

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Legal and administrative information

Trustees	Mark Dyer Jacqueline Dyer Laura Harding Sarah Jefford Dyfed price Vaila McClure
Company Secretary	Laura Harding
Charity number	1133711
Company number	06933866
Registered office	10-17 Pulross Road London SW9 8AF
Independent Examiner	Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace London SE3 9LP
Bankers	HSBC 512 Brixton Road London SW9 8ER

Trustees' Report

For the year ended 30th June 2021

The Trustees, who are directors for companies act purposes present their annual directors' report and independently examined accounts for the year ended 30th June 2021.

This is a directors' report as required by s417 of the Companies Act 2006. The directors confirm the financial statements comply with the current statutory requirements and the requirements of the memorandum and articles of association.

Directors and trustees

The directors for the charitable company are its trustees for the purposes of charity law. The directors serving in the year are:

Dyfed price	Joint Chair
Jacqueline Dyer	
Laura Harding	Secretary
Vaila McClure	Joint Chair
Mark Dyer	
Sarah Jefford	



Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Objects: To promote the benefit of the inhabitants of, and persons employed in, Pulross Road and the surrounding areas and the neighbourhood thereof without distinction of race, gender, or political religious or other opinions by associating the local authorities and/or voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for play, recreation, sport and other leisure occupations, with the object of improving the conditions of life for said inhabitants, and particularly those who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The basic service is to provide a publically accessible sports pitch, playground and planted community garden for the benefit of the local community; open access and free to use. The playground has a young children's play section, an age 7+ children's play section and a multi sports all weather pitch. The grounds include a hall which is hired out at low cost to provide a community space for children's parties, church groups and any other local group to meet. A cafe on site provides local jobs and reasonably priced food and drink for local people and playground users.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/a
Policy on social investment including program related investment	Para 1.38	N/a

Contribution made by volunteers	Para 1.38	All Trustees live locally and give their time voluntarily and receive no remuneration or other benefits. A pool of other committee members and other volunteers help with a variety of administrative, fundraising and physical tasks to enable the park to function effectively.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The playground's continuing operation represents a great public benefit to the community. Covid restrictions permitting, the park has been open to the general public from morning until dusk every day of the year. It is used by young people from babies through to teenagers, and provides a free, safe, open access space to play, exercise, and enjoy the garden. It also provides a space for parents from each strand of Brixton's diverse communities to meet and build friendships.</p> <p>Community fun days with stalls and free activities have been somewhat limited due to Covid 19 however wherever possible smaller scale activities have been happening. Before the Covid 19 restrictions came into effect the following activities have also continued: the hall has been used by local churches, community groups and children's clubs, it is rented out at a moderate cost to provide a useful community amenity; the popular local branch of GoodGym uses the park as a base for their fitness and volunteering scheme; Football coaching, drumming classes and yoga have all taken place during the year along with community planting days. Some of these activities have been organised with lower numbers to allow for social distancing.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The main achievement over the last year has been to maintain the park as a viable entity. Due to significant effort from the Trustees grants have been raised to cover basic costs and maintenance to ensure the service continues to be provided.
Performance of fundraising activities against objectives set	Para 1.41	Funds were raised from LBL, and individual donations and fund raising events have all contributed to the upkeep. In addition fundraising continues for the next phase of the park's renewal which will involve the rebuilding of the hall and café.
Investment performance against objectives	Para 1.41	
Other		The impact of the Covid 19 crisis has been significant for the park. The Trustees have worked hard to raise funds to ensure the park has been able to survive despite the first lockdown in 2020. Through accessing emergency grants from Sport



		England and also Lambeth Council's restrictions grants. The Trustees are acutely aware that in the local community there are many people without access to their own garden or outdoor space. Due to this concern once it was possible to reopen with Covid secure processes in place the Trustees were keen to ensure a service was provided.
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### Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Despite the challenges for this period the charity is still financially solvent and has sufficient funds to operate in the short to medium term although longer term viability will require a replacement income stream.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	General policy is that the charity should hold a fund of no less than £4,000 to allow for a float for running and emergency costs. As there are no paid staff employed no reserve is required for staff.
Amount of reserves held	Para 1.22	Unrestricted Designated Restricted
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity received a reduced income stream of rent from events held at the hall and the operator of the cafe within the park. In addition, the new pitch is planned to be hired out to sports groups for netball and football however this has been curtailed by the pandemic.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A no significant or long term investments
A description of the principal risks facing the charity	Para 1.46	<p>There continues to be pressure on income for running costs so ongoing campaigns continue using Justgiving and Donate. The renewal of the sports pitch completed in late 2019 also provides an income stream through private hire opportunities although this has been negatively impacted by the lockdown restrictions over the last 2 years.</p> <p>The sustainable solution to the funding issue continues to be the Hall and Café rebuild. This will provide increased income due to the availability of larger and more useable spaces for rent.</p> <p>The next challenge is to raise the required funds for this project. This will come from a combination of grants, fundraising activities and donations. The planning permission is now in place and agreement to a 20 year lease has been agreed with LBL which enables the charity to focus on this moving forward.</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Memorandum and Articles
How is the charity constituted?	Para 1.25	Company limited by guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by members attending the Annual General Meeting in May of each year

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		<p>The trustees (who are also directors of PAPA's Park Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.</p> <p>In preparing these financial statements, the trustees are required to:</p> <ul style="list-style-type: none"><li>• select suitable accounting policies and then apply them consistently;</li><li>• observe the methods and principles in the Charities SORP;</li><li>• make judgements and estimates that are reasonable and prudent;</li><li>• state whether applicable UK Accounting Standards have</li></ul>



		<p>been followed, subject to any material departures disclosed and explained in the financial statements; and</p> <ul style="list-style-type: none"> <li>• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.</li> </ul> <p>The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.</p> <p>They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.</p> <p>In so far as the trustees are aware:</p> <ul style="list-style-type: none"> <li>• there is no relevant information of which the charitable company's examiners are unaware; and</li> <li>• the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.</li> </ul> <p>The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.</p> <p>Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.</p> <p>Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. Trustees are members of the charity, but this entitles them only to voting rights.</p>
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Reference and Administrative details

Charity name	PAPA's Park Limited
Registered company number	06933866
Registered charity number	1133711
Charity's principal address	10-17 Pulross Road London SW9 8AF

## Trustees' Report *continued*

### Trustee responsibilities

The trustees (who are also directors of PAPA's Park Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.


Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

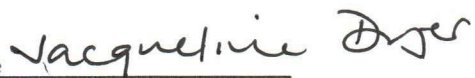
Members of the charity guarantee to contribute an amount not exceeding £10 in the event of the charity winding up whilst he or she is a member or within 12 months after membership ceases.

Our Independent Examiner, as appointed by the board, Kathleen Moss ACMA, CGMA

The company has taken advantage of the small companies' exemption in preparing the report above. The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors:

Signature  19/4/2022  
Full name DAVID PRICE  
Position Joint Chair

Signature  19/4/2022  
Full name JACQUELINE DYER  
Position TRUSTEE / DIRECTOR



## Independent Examiner's Report

### To the Trustees of PAPA's Park Ltd

Charity no: 1133711, Company no: 06933866

I report to the trustees on my examination of the financial statements of PAPA's Park Ltd for the year ended 30th June 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

#### Respective responsibilities of Trustees and examiner

The Trustees, who are also directors of PAPA's Park Ltd for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and part 16 of the Companies Act 2006 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.. As a member of the Chartered Institute of Management Accountants, I am qualified to examine these accounts.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006, Regulation 8 of the Charities Act 2011 and with the methods and principles of the Charities Statement of Recommended Practice FRS 102have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kathleen Moss ACMA, CGMA  
Kathleen Moss Limited  
48 Lawn Terrace  
London  
SE3 9LP

*unless* 23/4/2022

PAPA's Park Limited

Statement of Financial Activities  
(including Income and Expenditure Account)  
For the year ended 30th June 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
	Note	£	£	£	£	£	£
<b>Income from:</b>							
Donations	3	8,835	-	8,835	£3,595	500	4,095
Charitable activities	4	19,252	-	19,252	30,016	52,000	82,016
Interest received	5	-	-	-	18	-	18
Other							
<b>Total income</b>		<b>28,087</b>	<b>-</b>	<b>28,087</b>	<b>33,629</b>	<b>52,500</b>	<b>86,129</b>
<b>Expenditure on:</b>	6						
Raising funds		478	-	478	60	-	60
Charitable activities		20,674	1,022	21,696	15,203	60,294	75,497
<b>Total expenditure</b>		<b>21,152</b>	<b>1,022</b>	<b>22,174</b>	<b>15,263</b>	<b>60,294</b>	<b>75,557</b>
<b>Net income/ (expenditure) for the year</b>	7	6,935	( 1,022)	5,913	18,366	( 7,794)	10,572
<b>Reconciliation of funds</b>							
Total funds brought forward		35,831	1,022	36,853	25,542	739	26,281
Transfer between funds		-	-	-	( 8,077)	8,077	-
<b>Total funds carried forward</b>		<b>£42,766</b>	<b>£ -</b>	<b>£42,766</b>	<b>£35,831</b>	<b>£1,022</b>	<b>£36,853</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than

The accompanying Notes to the Accounts form part of these financial statements.  
Movements in funds are disclosed in Note 11.



# PAPA's Park Limited

## Balance Sheet As at 30th June 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	8	61	137
Cash at bank and in hand		44,105	38,166
		<u>44,166</u>	<u>38,303</u>
<b>Creditors:</b> Amount falling due within one year	9	( 1,400)	( 1,450)
<b>Net current assets</b>		<u>42,766</u>	<u>36,853</u>
<b>Total assets less current liabilities</b>		<u>42,766</u>	<u>36,853</u>
<b>Net assets</b>	10	<u>£42,766</u>	<u>£36,853</u>
<b>Funds</b>	11		
Restricted Funds		-	1,022
Unrestricted Funds			
Designated Funds		22,000	22,000
General Fund		20,766	13,831
<b>Total funds</b>		<u>£42,766</u>	<u>£36,853</u>

The charity is entitled to the exemption from the audit requirement contained in s477 of the Companies Act 2006, for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on the following pages form part of these accounts.

The accounts were approved by the Board on 19th April 2022

Name DMFED POOL  
Trustee

Signed [Signature]

Company Registration No. 06933866  
Charity Registration No 1133711

# PAPA's Park Limited

## Notes to the financial statements for year ended 30th June 2021

### 1 Statutory information

PAPA's Park Limited is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number is 06933866 and Charity registered number is 1133711. The registered office address and principle place of business is 10-17 Pulross Road, London, SW9 8AF. The functional currency is sterling.

### 2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

#### 2a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ((September 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### 2b Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

The trustees have had due regard to the Charity Commission's Public Benefit guidance when exercising powers and duties to which the guidance is relevant.

#### 2c Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The charitable company can comfortably operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The impact of the Covid 19 crisis has been significant for the park. The Trustees have worked hard to raise funds to ensure the park has been able to survive despite the first lockdown in 2020. Through accessing emergency grants from Sport England and also Lambeth Council grants.

#### 2d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.



Notes to the financial statements for year ended 30th June 2021: continued

**2e Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

**2f Fund accounting**

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Restricted funds are to be used for specific purposes as laid down by the donor.

Expenditure which meets these criteria is charged to the fund.

**2g Expenditure and basis of apportioning costs**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with irrecoverable VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

**Raising funds:** Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

**Charitable activities:** Expenditure on charitable activities includes the costs of delivering activities services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs incorporate Governance costs which include those costs associated with meeting the constitutional and statutory requirements of the charity, examination fees and costs linked to the strategic management of the charity.

**2h Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid per full calendar month net of any trade discounts due.

**2i Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2j Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charitable company has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

## **PAPA's Park Limited**

### **Notes to the financial statements for year ended 30th June 2021: continued**

#### **2k Pensions**

The company has no employees and therefore has no pension liability.

#### **2l Fundraising**

The charitable company has not used 3rd party fundraising organisations.

Funds are raised through individual donations, grants from Trusts, Foundations and Government grants and contracts, hall hire and membership fees. Some fundraising events have also been carried out.

#### **2m Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements as it is impractical to estimate such value.

Where services and facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

**PAPA's Park Limited**

Notes to the financial statements for year ending 30th June 2021: continued

**3 Donations and legacies**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations	8,835		8,835	1,368	500	1,868
Fundraising	-	-	-	2,227	-	2,227
					-	
	<b>£ 8,835</b>	<b>£ -</b>	<b>£ 8,835</b>	<b>£ 3,595</b>	<b>£ 500</b>	<b>£ 4,095</b>

**4 Income from charitable activities**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>Grant income</b>						
Sport England	-	-	-		47,500	47,500
ESC Lottery Sport						
England Emergency						
Fund	-	-	-	-	4,500	4,500
Lambeth -Covid Fund	10,000	-	10,000	25,000	-	25,000
	<b>£ 10,000</b>	<b>£ -</b>	<b>£ 10,000</b>	<b>£ 25,000</b>	<b>£ 52,000</b>	<b>£ 77,000</b>

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>Other charitable activities</b>						
Café rental	4,619	-	4,619	2,000	-	2,000
Hall hire	2,343	-	2,343	2,796	-	2,796
Pitch hire	2,290	-	2,290	-	-	-
Membership fees	-	-	-	220	-	220
	<b>£ 9,252</b>	<b>-</b>	<b>£ 9,252</b>	<b>£ 5,016</b>	<b>-</b>	<b>£ 5,016</b>

<b>Total income from charitable activities</b>	<b>£ 19,252</b>	<b>£ -</b>	<b>£ 19,252</b>	<b>£ 30,016</b>	<b>£ 52,000</b>	<b>£ 82,016</b>
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**5 Interest received**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
			2021			2020
Bank Interest	£ -	-	£ -	£ 18	-	£ 18



**PAPA's Park Limited**

**Notes to the financial statements for year ending 30th June 2021: continued**

**6 Expenditure**

Expenditure represents the following direct and apportioned costs

	Fundraising	Unrestricted Charitable activities	Governance costs	Restricted Charitable activities	2021 Total
	£	£	£	£	£
Playground refurbishment	-	1,925	-	495	2,420
Planting	-	303	-	-	303
Hall refurbishment	-	5,016	-	-	5,016
Roof/hall repairs	-	131	-	-	131
Electricity	-	962	-	-	962
Equipment café	-	215	-	-	215
Cleaning	-	1,872	-	527	2,399
Ground maintenance	-	165	-	-	165
Waste clearance	-	1,460	-	-	1,460
Water	-	1,320	-	-	1,320
Safety check	-	146	-	-	146
Insurance	-	3,047	-	-	3,047
Accountancy	-	-	700	-	700
Administrative expenses	216	-	-	-	216
Bank charges	12	-	-	-	12
Business rates	-	1,956	-	-	1,956
Other	250	1,456	-	-	1,706
<b>Total expenditure</b>	<b>£ 478</b>	<b>£ 19,974</b>	<b>£ 700</b>	<b>£ 1,022</b>	<b>£ 22,174</b>

**Expenditure -prior year  
comparative:**

	£	£	£	£	2020 £
Playground refurbishment	-	-	-	56,316	56,316
Gardening/ Gardening Club	-	48	-	-	48
Hall refurbishment	-	4,200	-	-	4,200
Roof/hall repairs	-	553	-	500	1,053
Tree maintenance	-	-	-	-	-
Electricity	-	1,739	-	848	2,587
Equipment café	-	-	-	-	-
Cleaning	-	2,093	-	750	2,843
Gound maintenance	-	147	-	-	147
Waste clearance	-	863	-	384	1,247
Water	-	1,500	-	500	2,000
Safety check	-	142	-	-	142
Insurance	-	1,904	-	996	2,900
Accountancy	-	700	-	-	700
Administrative expenses	-	369	-	-	369
Bank charges	-	45	-	-	45
Legal fees	-	900	-	-	900
Other	-	60	-	-	60
<b>Total expenditure</b>	<b>£ -</b>	<b>£ 15,263</b>	<b>£ -</b>	<b>£ 60,294</b>	<b>£ 75,557</b>

# PAPA's Park Limited

## Notes to the financial statements for year ending 30th June 2021: continued

### 7 Net income for the year

There is no depreciation charged as all playground equipment is written off in year of purchase.  
The playground is administered by volunteers therefore there are currently no staff costs

	2021 £	2020 £
Independent examination	£700	£700

### 8 Debtors

#### Due within one year:

	2021 £	2020 £
Debtors	-	-
Prepayments	61	137
	<b>61</b>	<b>£137</b>

### 9 Creditors

#### Amounts falling due within one year:

	2021 £	2020 £
Accruals	1,400	1,450
Deposit held for Café rental		
	<b>£1,400</b>	<b>£1,450</b>

### 10 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	2021 £	2021 £	2021 £
Fund Balances at 30 June 2021 are represented by:			
Current Assets	44,166	0	44,166
Creditors: Amounts falling due within one year	(1,400)	-	(1,400)
<b>Total net assets</b>	<b>£42,766</b>	<b>£0</b>	<b>£42,766</b>
<b>Analysis of net</b>	<b>2020 £</b>	<b>2020 £</b>	<b>2020 £</b>
Fund Balances at 30 June 2020 are represented by:			
Current Assets	88,998	(50,695)	38,303
Creditors: Amounts falling due within one year	(1,450)	-	(1,450)
<b>Total net assets</b>	<b>£87,548</b>	<b>(£50,695)</b>	<b>£36,853</b>

PAPA's Park Limited

Notes to the financial statements for year ending 30th June 2021: continued

11 Funds

Fund movements were as follows:	At 1st Jul 2020 £	Incoming £	Outgoing £	Transfers between funds £	At 30th Jun 2021 £
<b>Restricted Funds</b>					
ESC Lottery Sport England Emergency Fund	1,022	-	(1,022)	-	-
<b>Total Restricted Funds</b>	<b>1,022</b>	<b>-</b>	<b>(1,022)</b>	<b>-</b>	<b>-</b>
<b>Unrestricted funds:</b>					
<b>Designated funds:</b>					
roof/hall	16,000	-	-	-	16,000
<b>Designated funds:</b>					
pitch	6,000	-	-	-	6,000
<b>General funds</b>	<b>13,831</b>	<b>28,091</b>	<b>(21,152)</b>	<b>-</b>	<b>20,770</b>
<b>Total funds</b>	<b>£36,853</b>	<b>£28,091</b>	<b>(£22,174)</b>	<b>-</b>	<b>£42,770</b>

**Restricted Funds**

**ESC Lottery Sport England Emergency Fund:** £4500 received to support insurance, safety inspections, maintenance, cleaning from March until July 2020.

**Designated funds: roof/hall:** Funds held for repairs and refurbishment of the hall and roof. A transfer of £2,000 was made to this fund from General funds.

**Designated funds: pitch:** Funds held for maintenance of new sports pitch.

**Funds - prior year comparison**

Fund movements were as follows:	At 1st Jul 2019 £	Incoming £	Outgoing £	Transfers between funds £	At 30th Jun 2020 £
<b>Restricted Funds</b>					
Sport England	-	47,500	(56,316)	8,816	-
ESC Lottery Sport England Emergency Fund	-	4,500	(3,478)	-	1,022
Postcode Trust	739	-	-	(739)	-
Glass repair	-	500	(500)	-	-
<b>Total Restricted Funds</b>	<b>739</b>	<b>52,500</b>	<b>(60,294)</b>	<b>8,077</b>	<b>1,022</b>
<b>Unrestricted funds:</b>					
<b>Designated funds</b>	<b>16,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,000</b>
<b>Designated funds:</b>					
pitch	-	-	-	6,000	6,000
<b>General funds</b>	<b>9,542</b>	<b>33,629</b>	<b>(15,263)</b>	<b>(14,077)</b>	<b>13,831</b>
<b>Total funds</b>	<b>£26,281</b>	<b>£86,129</b>	<b>(£75,557)</b>	<b>-</b>	<b>£36,853</b>



## **PAPA's Park Limited**

### **Notes to the financial statements for year ending 30th June 2021: continued**

#### **12 Legal status of the charity and liability of members**

The charity is a company limited by guarantee, incorporated in England and Wales (registration no: 06933866) and has no share capital. The liability of each member in the event of winding up is limited to £10 for waged members over 18, £5 for unwaged members over 18 and £1 for members under 18.

#### **13 Taxation**

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

#### **14 Related parties**

There are no related party transactions to disclose for 2021 (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

#### **15 Trustees**

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2021 (2020: £nil) for travelling and other expenses and no payments were made direct to third parties.

#### **16 Operating lease commitments**

There are no commitments under non-cancellable operating leases at June 2021

#### **17 Contingent assets or liabilities**

There are no contingent assets or liabilities at June 2021 (2020: Nil).

#### **18 Professional indemnity insurance**

The charitable company has insurance to protect it from loss arising from the neglect or defaults of its trustee, employees and agents and to indemnify the trustees or other officers against the consequences of any neglect or default on their part.

The insurance premium paid by the charitable company during the year totalled £282. (2020 £282).

#### **19 Ultimate controlling party**

The charitable company was under the control of the Trustees during the period under review.

There is no single ultimate controlling party.