

# PAPA'S PARK LTD

England & Wales · Charity number 1133711

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06933866](#)

**Registered** 2010-01-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 10-17 Pulross Road  
London  
SW9 8AF

**Phone** 0207 564 8826

**Email** [papasparkltd@gmail.com](mailto:papasparkltd@gmail.com)

**Website** [papaspark.co.uk](http://papaspark.co.uk)

## Activities

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**Objects:** TO PROMOTE THE BENEFIT OF THE INHABITANTS OF, AND PERSONS EMPLOYED IN, PULROSS ROAD AND THE SURROUNDING AREAS (HEREINAFTER CALLED THE BENEFICIARIES) AND THE NEIGHBOURHOOD THEREOF (HEREINAFTER CALLED THE 'AREA OF BENEFIT') WITHOUT DISTINCTION OF RACE, GENDER, OR POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES AND/OR VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR PLAY, RECREATION, SPORT AND OTHER LEISURE OCCUPATIONS, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SAID INHABITANTS, AND PARTICULARLY THOSE WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES.

**Activities:** The charity provides a playground for the local community; open access and free to use. The playground has a young children's play area, an age 7+ children's play area and a basketball/football court. The site includes a hall used as a low cost community space for children's parties, church groups and any other group to meet.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Other Defined Groups

## Geography

- **Area of benefit:** PULROSS ROAD AND THE NEIGHBOURHOOD THEREOF
- Lambeth

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£331,809	£54,700	-	-
2024-06-30	£32,635	£33,889	-	-
2023-06-30	£21,754	£42,280	-	-
2022-06-30	£27,808	£18,071	-	-
2021-06-30	£28,000	£22,000	-	-
2020-06-30	£86,129	£75,557	-	-

## Trustees

Name	Role	Appointed
DYFED PRICE		2012-09-11
JACQUIE DYER		
Joanne Elliott		2026-04-27
SARAH HACKNEY		2011-05-23
Vaila Sarah Rose McClure		2018-05-12

**PAPA'S PARK LTD**

England & Wales - Charity number 1133711

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# Accounts

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**PAPA's Park Limited  
Company Limited by Guarantee**

**Company registered in England and Wales  
Registered number 06933866**

**Charity registered in England and Wales  
Registered number 1133711**

**Financial Statements to 30th June 2025**

# PAPA's Park Limited

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# PAPA's Park Limited

## Legal and administrative information

<b>Trustees</b>	Mark Dyer Jacqueline Dyer Laura Harding Sarah Hackney Dyfed Price Vaila McClure
<b>Company Secretary</b>	Laura Harding
<b>Charity number</b>	1133711
<b>Company number</b>	06933866
<b>Registered office</b>	10-17 Pulross Road London SW9 8AF
<b>Independent Examiner</b>	Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace London SE3 9LP
<b>Bankers</b>	HSBC 512 Brixton Road London SW9 8ER

# PAPA's Park Limited

## Trustees' Report

### For the year ended 30th June 2025

The Trustees, who are directors for companies act purposes present their annual directors' report and unaudited accounts for the year ended 30th June 2025.

This is a directors' report as required by s417 of the Companies Act 2006. The directors confirm the financial statements comply with the current statutory requirements and the requirements of the memorandum and articles of association.

#### Directors and trustees

The directors for the charitable company are its trustees for the purposes of charity law. The directors serving in the year are:

Dyfed Price	Joint Chair
Jacqueline Dyer	
Laura Harding	Secretary
Vaila McClure	Joint Chair
Mark Dyer	
Sarah Hackney	

#### Objectives and Activities

Objects: To promote the benefit of the inhabitants of, and persons employed in, Pulross Road and the surrounding areas and the neighbourhood thereof without distinction of race, gender, or political religious or other opinions by associating the local authorities and/or voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for play, recreation, sport and other leisure occupations, with the object of improving the conditions of life for said inhabitants, and particularly those who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

The basic service is to provide a publicly accessible sports pitch, playground and planted community garden for the benefit of the local community; open access and free to use. The playground has a young children's play section, an age 7+ children's play section and a multi-sports all-weather pitch. The grounds include a hall which is hired out at a low cost to provide a community space for children's parties, church groups and any other local group to meet. A cafe on site provides local jobs and reasonably priced food and drink for local people and playground users.

The trustees have had regard to the Charity Commission guidance on public benefit.

Contribution made by volunteers: All Trustees live locally and give their time voluntarily and receive no remuneration or other benefits. A pool of other committee members and other volunteers help with a variety of administrative, fundraising and physical tasks to enable the park to function effectively.

#### Trustee selection

Trustees are elected by members attending the Annual General Meeting in May of each year.

#### Type of governing document

Memorandum and Articles. PAPAs Park Limited is a Charitable Company limited by guarantee.

## **Achievements and Performance**

The playground's continuing operation represents a great public benefit to the community and the park has been open to the general public from morning until dusk every day of the year. It is used by young people from babies through to teenagers and provides a free, safe, open-access space to play, exercise, and enjoy the garden. It also provides a space for parents from each strand of Brixton's diverse communities to meet and build friendships.

Community fun days with stalls and free activities have been resumed, and we have held celebrations for Summer, Carnival and Easter, allowing the community to come together for culturally important events. The following activities have also continued: the hall has been used by local churches, community groups, a drumming class and children's clubs. It is rented out at a moderate cost to provide a useful community amenity; it is hired for parties (particularly children's birthday parties); the popular local branch of GoodGym uses the park as a base for their fitness and volunteering scheme; Football coaching, drumming classes and a children's art club have all taken place during the year, along with community planting days and the popular children's gardening club.

As in previous years, the main achievement has been to continue to maintain the park as a viable entity and ensure financial stability.

Significant work has continued on the Hall and Café redevelopment. We now have planning permission and are looking for funding to complete the build.

Funding from Lambeth Community Connections has been promised which will deliver around 30% of the funds needed to rebuild the hall. City Bridge Trust has indicated it may be willing to offer us a social loan to cover the rest of the build costs – this is currently with City and Bridge for approval.

LBL has committed to a longer lease which will enable the charity to access funding from additional sources.

## **Financial Review**

Despite continuing challenges, the charity remains solvent with funds to continue to operate in the medium term.

The general policy is that the charity should hold a fund of no less than £4,000 to allow for a float for running and emergency costs. As there are no paid staff employed no reserve is required for staff.

At 30th June 2025 the charity had reserves of £307,836 (2024: £30,727), of which £286,470 related to restricted income funds (2024: £3,000). The bulk of the restricted funds held, £285,024, is funding for the new building and although has been committed to, is received retrospectively.

The unrestricted reserves of £21,366 (2024: £27,727) were split between general funds of 11,650 (2024: £18,011) and funds designated by trustees of £9,716 (2024: £9,716):

Designated funds:

£3,716: funds held for repairs and refurbishment of hall, (2024: £3,716).

£6,000: funds held for maintenance of the sports pitch, (2024: £6,000).

Income received in the year amounted to £331,809 (2024: £32,635) of which £307,561 was restricted for specific purposes (2024: £5,922) and £24,248 was unrestricted for general purposes (2024: £26,713). Expenditure in the year totalled £54,700 (2024: £33,889). Expenditure of restricted income funds totalled £24,091 (2024: £2,142) with £30,609 (2024: £31,747) of expenditure from unrestricted income funds. A further £23,635 (2024: £9,775) was spent on the new building project and held as fixed assets - work in progress until the project is completed. In the year the charitable company received £20,000 of pro-bono professional fees in connection with the new building.

## **Principal sources of funds**

Hall and Café rental, and Sports Pitch Hire form the main income streams. Local fundraising during events and through text to donate continue to provide additional money. The Brixton BID has supported the café through its Black Business Network and we have been successful in applications to Lambeth Community Connections and City Bridge Trust.

The charity has no significant or long term investments.

## **Principal risks facing the charity**

Continuing pressure on income due to the poor state of the ageing building. The building is at the end of its life, and this prevents additional income being generated. It also means the charity is not able to provide as many services to the community as it would wish to.

Fund and grant making bodies have focussed predominantly on the cost-of-living crisis meaning there are fewer opportunities available for other areas and where funds are open the landscape is much more competitive.

**Trustees' Report** *continued*

**Trustee responsibilities**

The trustees (who are also directors of PAPA's Park Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 in the event of the charity winding up whilst he or she is a member or within 12 months after membership ceases. Trustees are members of the charity, but this entitles them only to voting rights.

Our Independent Examiner, as appointed by the board, Kathleen Moss ACMA, CGMA

The company has taken advantage of the small companies' exemption in preparing the report above. The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors on 29th March 2026:

Signature Jacqueline Dyer

Full name Jacqueline Dyer

Position Trustee

## Independent Examiner's Report

### To the Trustees of PAPA's Park Ltd

Charity no: 1133711, Company no: 06933866

I report to the trustees on my examination of the financial statements of PAPA's Park Ltd for the year ended 30th June 2025 which comprise the Statement of Financial Activities, the Balance Sheet and associated notes.

#### Respective responsibilities of Trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*K R Moss*

29th March 2026

**Kathleen Moss ACMA, CGMA**

**Kathleen Moss Limited**

48 Lawn Terrace

London

SE3 9LP

PAPA's Park Limited

Statement of Financial Activities  
(including Income and Expenditure Account)  
For the year ended 30th June 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
	Note	£	£	£	£	£	£
<b>Income from:</b>							
Donations	3	8,825	23,591	32,416	6,131	1,142	7,273
Charitable activities	4	14,959	283,970	298,929	20,194	4,780	24,974
Interest received	5	464	-	464	388	-	388
Other							
<b>Total income</b>		<b>24,248</b>	<b>307,561</b>	<b>331,809</b>	<b>26,713</b>	<b>5,922</b>	<b>32,635</b>
<b>Expenditure on:</b>	6						
Raising funds		278	-	278	107	-	107
Charitable activities		30,331	24,091	54,422	31,640	2,142	33,782
<b>Total expenditure</b>		<b>30,609</b>	<b>24,091</b>	<b>54,700</b>	<b>31,747</b>	<b>2,142</b>	<b>33,889</b>
<b>Net income/ (expenditure) for the year</b>	7	(6,361)	283,470	277,109	(5,034)	3,780	(1,254)
<b>Reconciliation of funds</b>							
Total funds brought forward		27,727	3,000	30,727	31,981	-	31,981
Transfer between funds		-	-	-	780 (	780)	-
<b>Total funds carried forward</b>		<b>£21,366</b>	<b>£ 286,470</b>	<b>£307,836</b>	<b>£27,727</b>	<b>£ 3,000</b>	<b>£30,727</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than

The accompanying Notes to the Accounts form part of these financial statements.  
Movements in funds are disclosed in Note 11.

# PAPA's Park Limited

## Balance Sheet As at 30th June 2025

	Note	<u>2025</u> £	<u>2024</u> £
<b>Fixed assets</b>	<b>10</b>	£23,653	9,775
<b>Current assets</b>			
Debtors	<b>8</b>	256,952	7,349
Cash at bank and in hand		29,765	15,392
		<u>286,717</u>	<u>22,741</u>
<b>Creditors:</b> Amount falling due within one year	<b>9</b>	( 2,534)	( 1,789)
<b>Net current assets</b>		<u>284,183</u>	<u>20,952</u>
<b>Total assets less current liabilities</b>		<u><b>284,183</b></u>	<u><b>20,952</b></u>
<b>Net assets</b>	<b>10</b>	<u><b>£307,836</b></u>	<u><b>£30,727</b></u>
<b>Funds</b>	<b>11</b>		
<b>Restricted Funds</b>		286,470	3,000
<b>Unrestricted Funds</b>			
Designated Funds		9,716	9,716
General Fund		11,650	18,011
		<u>207,836</u>	<u>30,727</u>
<b>Total funds</b>		<u><b>£307,836</b></u>	<u><b>£30,727</b></u>

The charity is entitled to the exemption from the audit requirement contained in s477 of the Companies Act 2006, for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on the following pages form part of these accounts.

The accounts were approved by the Board on 29th March 2026

Name Jacqueline Dyer

Signed Jacqueline Dyer

**Trustee / Director**

**Company Registration No. 06933866**

**Charity Registration No 1133711**

# PAPA's Park Limited

## Notes to the financial statements for year ended 30th June 2025

### 1 Statutory information

PAPA's Park Limited is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number is 06933866 and Charity registered number is 1133711. The registered office address and principle place of business is 10-17 Pulross Road, London, SW9 8AF. The functional currency is sterling.

### 2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

#### 2a Basis of preparation

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### 2b Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102. The trustees have had due regard to the Charity Commission's Public Benefit guidance when exercising powers and duties to which the guidance is relevant.

#### 2c Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The charitable company can comfortably operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### 2d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

## PAPA's Park Limited

### Notes to the financial statements for year ended 30th June 2025: continued

#### 2e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

#### 2f Fund accounting

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Restricted funds are to be used for specific purposes as laid down by the donor.

Expenditure which meets these criteria is charged to the fund.

#### 2g Expenditure and basis of apportioning costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with irrecoverable VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

**Raising funds:** Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

**Charitable activities:** Expenditure on charitable activities includes the costs of delivering activities services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs incorporate Governance costs which include those costs associated with meeting the constitutional and statutory requirements of the charity, examination fees and costs linked to the strategic management of the charity.

#### 2h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid per full calendar month net of any trade discounts due.

#### 2i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2j Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charitable company has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

# PAPA's Park Limited

## Notes to the financial statements for year ended 30th June 2025: continued

### **2k Pensions**

The company has no employees and therefore has no pension liability.

### **2l Fundraising**

The charitable company has not used 3rd party fundraising organisations.

Funds are raised through individual donations, grants from Trusts, Foundations and Government grants and contracts, hall hire and membership fees. Some fundraising events have also been carried out.

### **2m Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements as it is impractical to estimate such value.

Where services and facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

**PAPA's Park Limited**

**Notes to the financial statements for year ending 30th June 2024: continued**

**3 Donations and legacies**

	2025	2025	2025	2024	2024	2024
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations	6,384	3,591	9,975	4,131	1,142	5,273
Gift In Kind - Mentoring	-	-	-	2,000	-	2,000
Gift In Kind - Professional fees	-	20,000	20,000	-	-	-
Gift Aid	2,441	-	2,441	-	-	-
	<b>£ 8,825</b>	<b>£ 23,591</b>	<b>£ 32,416</b>	<b>£ 6,131</b>	<b>£ 1,142</b>	<b>£ 7,273</b>

Professional services valued at £20,000 were received in the year in support of the new building project.

**4 Income from charitable activities**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>Grant income</b>						
PostCode Lottery	-	-	-	-	500	500
Worshipful Company of Marketers	-	-	-	-	2,500	2,500
Lambeth Council	-	-	-	-	1,000	1,000
Lambeth - Windrush 75	-	-	-	-	780	780
Lambeth-Community Connections	-	200,000	200,000	-	-	-
City Bridge Trust	-	83,970	83,970	-	-	-
	<b>£ -</b>	<b>£ 283,970</b>	<b>£ 283,970</b>	<b>£ -</b>	<b>£ 4,780</b>	<b>£ 4,780</b>

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>Other charitable activities</b>						
Café rental	2,800	-	2,800	3,064	-	3,064
Hall hire	3,706	-	3,706	3,459	-	3,459
Pitch hire	7,864	-	7,864	13,254	-	13,254
Membership fees	589	-	589	417	-	417
	<b>£ 14,959</b>	<b>-</b>	<b>£ 14,959</b>	<b>£ 20,194</b>	<b>-</b>	<b>£ 20,194</b>

<b>Total income from charitable activities</b>	<b>£ 14,959</b>	<b>£ 283,970</b>	<b>£ 298,929</b>	<b>£ 20,194</b>	<b>£ 4,780</b>	<b>£ 24,974</b>
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**5 Interest received**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Bank Interest	<b>£ 464</b>	<b>-</b>	<b>£ 464</b>	<b>£ 388</b>	<b>-</b>	<b>£ 388</b>

**PAPA's Park Limited**

**Notes to the financial statements for year ending 30th June 2024: continued**

**6 Expenditure**

Expenditure represents the following direct and apportioned costs

	<b>Unrestricted</b>			<b>Restricted</b>	
	<b>Fundraising</b>	<b>Charitable activities</b>	<b>Governance costs</b>	<b>Charitable activities</b>	<b>2025 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Playground repairs	-	9,781	-	500	10,281
Hall repairs	-	691	-	902	1,593
Electricity	-	5,284	-	-	5,284
Cleaning	-	4,177	-	-	4,177
Gift in Kind - Professional fees	-	-	-	20,000	20,000
Ground maintenance	-	14	-	-	14
Waste clearance	-	1,852	-	-	1,852
Water	-	2,957	-	-	2,957
Insurance	-	2,533	-	-	2,533
Accountancy	-	-	900	-	900
Administrative expenses	-	1,100	-	1,054	2,154
Bank charges	278	-	61	-	339
Business rates	-	231	-	-	231
Fun Day	-	750	-	-	750
Other	-	-	-	1,635	1,635
<b>Total expenditure</b>	<b>£ 278</b>	<b>£ 29,370</b>	<b>£ 961</b>	<b>£ 24,091</b>	<b>£ 54,700</b>

**Expenditure -prior year comparative:**

	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>2024 £</b>
Playground repairs	-	3,754	-	2,142	5,896
Hall repairs	-	715	-	-	715
Electricity	-	3,193	-	-	3,193
Cleaning	-	3,838	-	-	3,838
Ground maintenance	-	2,315	-	-	2,315
Waste clearance	-	1,902	-	-	1,902
Water	-	6,722	-	-	6,722
Insurance	-	3,780	-	-	3,780
Accountancy	-	-	780	-	780
Administrative expenses	-	686	-	-	686
Gift in Kind - Mentoring	-	2,000	-	-	2,000
Bank charges	107	-	86	-	193
Business rates	-	496	-	-	496
Other	-	1,310	63	-	1,373
<b>Total expenditure</b>	<b>£ 107</b>	<b>£ 30,711</b>	<b>£ 929</b>	<b>£ 2,142</b>	<b>£ 33,889</b>

**PAPA's Park Limited**

**Notes to the financial statements for year ending 30th June 2024: continued**

**7 Net income for the year**

There is no depreciation charged as all playground equipment is written off in year of purchase. The playground is administered by volunteers therefore there are currently no staff costs

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination	900	£780

**8 Debtors**

**Due within one year:**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accrued income	254,321	3,101
Prepayments	2,631	4,248
	<b>256,952</b>	<b>£7,349</b>

**9 Creditors**

**Amounts falling due within one year:**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	2,534	1,739
Accounts Payable	-	50
	<b>£2,534</b>	<b>£1,789</b>

**10 Fixed Assets**

Costs relating to proposed new building, held as Work in Progress until building is finalised.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Building related costs	<b>£23,653</b>	<b>9,775</b>

**11 Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
--	---------------------------	-------------------------	--------------------

	<b>2025</b>	<b>2025</b>	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>

Fund Balances at 30 June 2025 are represented by:

Fixed Assets	-	23,653	23,653
Current Assets	247	286,470	286,717
Creditors: Amounts falling due within one year	(2,534)	-	(2,534)

<b>Total net assets</b>	<b>(£2,287)</b>	<b>£310,123</b>	<b>£307,836</b>
-------------------------	-----------------	-----------------	-----------------

	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>

Fund Balances at 30 June 2024 are represented by:

Fixed Assets	-	9,775	9,775
Current Assets	19,741	3,000	22,741
Creditors: Amounts falling due within one year	(1,789)	-	(1,789)

<b>Total net assets</b>	<b>£17,952</b>	<b>£12,775</b>	<b>£30,727</b>
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**PAPA's Park Limited**

**Notes to the financial statements for year ending 30th June 2024: continued**

**12 Funds**

Fund movements were as follows:	At 1st Jul		Transfers		At 30th Jun
	2024	Incoming	Outgoing	between funds	2025
	£	£	£	£	£
<b>Restricted Funds</b>					
PostCode Lottery	500	-	(500)	-	-
Worshipful Company of Marketers	2,500	-	(1,054)	-	1,446
Break In fund	-	3,591	(3,591)	-	-
New Building Fund	-	303,970	(18,946)	-	285,024
<b>Total Restricted Funds</b>	<b>3,000</b>	<b>307,561</b>	<b>(24,091)</b>	<b>-</b>	<b>286,470</b>
<b>Unrestricted funds:</b>					
<b>Designated funds:</b>					
<b>roof/hall</b>	<b>3,716</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,716</b>
<b>Designated funds: pitch</b>	<b>6,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,000</b>
<b>General funds</b>	<b>18,011</b>	<b>24,248</b>	<b>(30,609)</b>	<b>-</b>	<b>11,650</b>
<b>Total funds</b>	<b>£30,727</b>	<b>£331,809</b>	<b>(£54,700)</b>	<b>-</b>	<b>£307,836</b>

**Restricted Funds**

**PostCode Lottery:** £500 received for gardening: to cover planting pollinators, an activity for the kids and equipment in 2024/25.

**The Marketors:** £2,500 received to create a fresh, vibrant website with associated marketing; working in partnership with 18a Productions in 2024/25 and 2025/26 creating new payment options for local residents to become members.

**Break In Fund:** Crowdfunder to support repairs and costs associated with a break in at the park.

**New Building Fund:** funding to support the planning and building costs associated with a new community building. Funded by City Bridge Trust £83,970 and London Borough of Lambeth, Community Connections funding of £200,000 which is agreed but not paid until the expenditure has been incurred.

**Repair our Park:** Crowdfunder to support repairs to the park, Lambeth matched the Crowdfunded donations with £1000.

**Windrush 75:** funding received to support Windrush celebrations in the park. Balance of grant received in 2023/24 to cover expenditure in June 2023.

**Transfers between funds:** £780 to cover costs financed from General Funds in 2022/23.

**Designated funds: roof/hall:** Funds held for repairs and refurbishment of the hall and roof.

**Designated funds: pitch:** Funds held for maintenance of sports pitch.

## PAPA's Park Limited

### Notes to the financial statements for year ending 30th June 2024: continued

#### Funds - prior year comparison

Fund movements were as follows:

	At 1st Jul 2023 £	Incoming £	Outgoing £	Transfers between funds £	At 30th Jun 2024 £
<b>Restricted Funds</b>					
PostCode Lottery	-	500	-	-	500
Worshipful Company of Marketers	-	2,500	-	-	2,500
Repair our Park	-	2,142	(2,142)	-	-
Lambeth - Windrush 75	-	780	-	(780)	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>5,922</b>	<b>(2,142)</b>	<b>-</b>	<b>3,000</b>
<b>Unrestricted funds:</b>					
Designated funds: roof/hall	3,716	-	-	-	3,716
Designated funds: pitch	6,000	-	-	-	6,000
General funds	22,265	26,713	(31,747)	780	18,011
<b>Total funds</b>	<b>£31,981</b>	<b>£32,635</b>	<b>(£33,889)</b>	<b>780</b>	<b>£30,727</b>

#### 13 Legal status of the charity and liability of members

The charity is a company limited by guarantee, incorporated in England and Wales (registration no: 06933866) and has no share capital. The liability of each member in the event of winding up is limited to £10 for waged members over 18, £5 for unwaged members over 18 and £1 for members under 18.

#### 14 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

#### 15 Related parties

During the year there were donations totalling £520 from 2 trustees (2024: none).

The donations from related parties were not outside the normal course of business and none were restricted.

#### 16 Trustees

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2025 (2024: £nil) for travelling and other expenses and no payments were made direct to third parties.

#### 17 Operating lease commitments

There are no commitments under non-cancellable operating leases at June 2025 (2024:Nil).

#### 18 Contingent assets or liabilities

There are no contingent assets or liabilities at June 2025 (2024:Nil).

#### 19 Ultimate controlling party

The charitable company was under the control of the Trustees during the period under review. There is no single ultimate controlling party.

**PAPA'S PARK LTD**

England & Wales - Charity number 1133711

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# Accounts

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**PAPA's Park Limited  
Company Limited by Guarantee**

**Company registered in England and Wales  
Registered number 06933866**

**Charity registered in England and Wales  
Registered number 1133711**

**Financial Statements to 30th June 2024**

# PAPA's Park Limited

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# PAPA's Park Limited

## Legal and administrative information

<b>Trustees</b>	Mark Dyer Jacqueline Dyer Laura Harding Sarah Hackney Vaila McClure Dyfed Price
<b>Company Secretary</b>	Laura Harding
<b>Charity number</b>	1133711
<b>Company number</b>	06933866
<b>Registered office</b>	10-17 Pulross Road London SW9 8AF
<b>Independent Examiner</b>	Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace London SE3 9LP
<b>Bankers</b>	HSBC 512 Brixton Road London SW9 8ER

# PAPA's Park Limited

## Trustees' Report

### For the year ended 30th June 2024

The Trustees, who are directors for companies act purposes present their annual directors' report and unaudited accounts for the year ended 30th June 2024.

This is a directors' report as required by s417 of the Companies Act 2006. The directors confirm the financial statements comply with the current statutory requirements and the requirements of the memorandum and articles of association.

#### Directors and trustees

The directors for the charitable company are its trustees for the purposes of charity law. The directors serving in the year are:

Dyfed Price	Joint Chair
Jacqueline Dyer	
Laura Harding	Secretary
Vaila McClure	Joint Chair
Mark Dyer	
Sarah Hackney	

#### Objectives and Activities

Objects: To promote the benefit of the inhabitants of, and persons employed in, Pulross Road and the surrounding areas and the neighbourhood thereof without distinction of race, gender, or political religious or other opinions by associating the local authorities and/or voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for play, recreation, sport and other leisure occupations, with the object of improving the conditions of life for said inhabitants, and particularly those who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

The basic service is to provide a publicly accessible sports pitch, playground and planted community garden for the benefit of the local community; open access and free to use. The playground has a young children's play section, an age 7+ children's play section and a multi-sports all-weather pitch. The grounds include a hall which is hired out at a low cost to provide a community space for children's parties, church groups and any other local group to meet. A cafe on site provides local jobs and reasonably priced food and drink for local people and playground users.

The trustees have had regard to the Charity Commission guidance on public benefit.

Contribution made by volunteers: All Trustees live locally and give their time voluntarily and receive no remuneration or other benefits. A pool of other committee members and other volunteers help with a variety of administrative, fundraising and physical tasks to enable the park to function effectively.

#### Trustee selection

Trustees are elected by members attending the Annual General Meeting in May of each year.

#### Type of governing document

Memorandum and Articles. PAPA's Park Limited is a Charitable Company limited by guarantee.

## **Achievements and Performance**

The playground's continuing operation represents a great public benefit to the community and the park has been open to the general public from morning until dusk every day of the year. It is used by young people from babies through to teenagers and provides a free, safe, open-access space to play, exercise, and enjoy the garden. It also provides a space for parents from each strand of Brixton's diverse communities to meet and build friendships. Community fun days with stalls and free activities have been resumed however wherever possible smaller scale activities have been happening. The following activities have also continued: the hall has been used by local churches, community groups and children's clubs, it is rented out at a moderate cost to provide a useful community amenity; the popular local branch of GoodGym uses the park as a base for their fitness and volunteering scheme; Football coaching, drumming classes and yoga have all taken place during the year along with community planting days.

As in previous years, the main achievement has been to continue to maintain the park as a viable entity and ensure financial stability.

Significant work has continued on the Hall and Café redevelopment. One of the key milestones: applying for planning permission was achieved and the outcome is awaited. As part of the planning process many additional surveys have been completed to ensure the new building is sustainable and accessible.

Funding from Lambeth Community Connections has been promised which will deliver almost 50% of the funds needed to rebuild the hall. City Bridge Trust has supported an Accessibility Audit which will ensure the new building will be accessible and provide for varying needs.

LBL has committed to a longer lease which will enable the charity to access funding from additional sources.

## **Financial Review**

Despite continuing challenges, the charity remains solvent with funds to continue to operate in the medium term.

The general policy is that the charity should hold a fund of no less than £4,000 to allow for a float for running and emergency costs. As there are no paid staff employed no reserve is required for staff.

At 30th June 2024 the charity had reserves of £30,727 (2023: £31,981), of which £3,000 related to restricted income funds (2023: nil).

The unrestricted reserves of £27,727 (2023: £31,981) were split between general funds of £18,011 (2023: £22,265) and funds designated by trustees of £9,716 (2023: £9,716):

Designated funds:

£3,716: funds held for repairs and refurbishment of hall, (2023: £3,716).

£6,000: funds held for maintenance of the sports pitch.

Income received in the year amounted to £32,635 (2023: £21,754) of which £5,922 was restricted for specific purposes (2023: £1,170) and £26,713 was unrestricted for general purposes (2023: £20,584). Expenditure in the year totalled £33,889 (2023: £42,280). Expenditure of restricted income funds totalled £2,142 (2023: £5,697) with £31,747 (2023: £36,583) of expenditure from unrestricted income funds. In the year we received £2,000 of pro-bono mentoring from High Trees.

## **Principal sources of funds**

Hall and Café rental, and Sports Pitch Hire form the main income streams. Local fundraising during events and through text to donate continue to provide additional money. We have also submitted applications for funding to Trusts & Foundations, with some successes.

The charity has no significant or long term investments.

## **Principal risks facing the charity**

Continuing pressure on income due to the poor state of the ageing building. The building is at the end of its life, and this prevents additional income being generated. It also means the charity is not able to provide as many services to the community as it would wish to.

Fund and grant making bodies have focussed predominantly on the cost-of-living crisis meaning there are fewer opportunities available for other areas and where funds are open the landscape is much more competitive.

# PAPA's Park Limited

## Trustees' Report *continued*

### Trustee responsibilities

The trustees (who are also directors of PAPA's Park Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

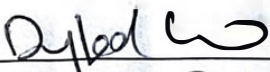
Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

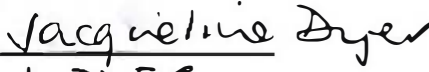
Members of the charity guarantee to contribute an amount not exceeding £10 in the event of the charity winding up whilst he or she is a member or within 12 months after membership ceases. Trustees are members of the charity, but this entitles them only to voting rights.

Our Independent Examiner, as appointed by the board, Kathleen Moss ACMA, CGMA

The company has taken advantage of the small companies' exemption in preparing the report above. The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors:

Signature   
Full name DYFED PRICE  
Position Joint chair

Signature   
Full name J. DYER  
Position DIRECTOR / TRUSTEE

# Independent Examiner's Report

## To the Trustees of PAPA's Park Ltd

Charity no: 1133711, Company no: 06933866

I report to the trustees on my examination of the financial statements of PAPA's Park Ltd for the year ended 30th June 2024 which comprise the Statement of Financial Activities, the Balance Sheet and associated notes.

### Respective responsibilities of Trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



20th March 2025

**Kathleen Moss ACMA, CGMA**

**Kathleen Moss Limited**

48 Lawn Terrace

London

SE3 9LP

PAPA's Park Limited

Statement of Financial Activities  
(including Income and Expenditure Account)  
For the year ended 30th June 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	Note	£	£	£	£	£	£
<b>Income from:</b>							
Donations	3	6,131	1,142	7,273	2,335	-	2,335
Charitable activities	4	20,194	4,780	24,974	17,977	1,170	19,147
Interest received	5	388	-	388	272	-	272
Other							
<b>Total income</b>		<b>26,713</b>	<b>5,922</b>	<b>32,635</b>	<b>20,584</b>	<b>1,170</b>	<b>21,754</b>
<b>Expenditure on:</b>	6						
Raising funds		107	-	107	216	-	216
Charitable activities		31,640	2,142	33,782	36,367	5,697	42,064
<b>Total expenditure</b>		<b>31,747</b>	<b>2,142</b>	<b>33,889</b>	<b>36,583</b>	<b>5,697</b>	<b>42,280</b>
<b>Net income/ (expenditure) for the year</b>	7	(5,034)	3,780	(1,254)	(15,999)	(4,527)	(20,526)
<b>Reconciliation of funds</b>							
Total funds brought forward		31,981	-	31,981	49,366	3,141	52,507
Transfer between funds		780	(780)	-	(1,386)	1,386	-
<b>Total funds carried forward</b>		<b>£27,727</b>	<b>£ 3,000</b>	<b>£30,727</b>	<b>£31,981</b>	<b>£ -</b>	<b>£31,981</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than

The accompanying Notes to the Accounts form part of these financial statements.

Movements in funds are disclosed in Note 11.

## PAPA's Park Limited

### Balance Sheet As at 30th June 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>	<b>10</b>	£9,775	-
<b>Current assets</b>			
Debtors	8	7,349	3,000
Cash at bank and in hand		15,392	29,761
		22,741	32,761
<b>Creditors: Amount falling due within one year</b>	<b>9</b>	( 1,789)	( 780)
<b>Net current assets</b>		20,952	31,981
<b>Total assets less current liabilities</b>		<b>20,952</b>	<b>31,981</b>
<b>Net assets</b>	<b>10</b>	<b>£30,727</b>	<b>£31,981</b>
<b>Funds</b>	<b>11</b>		
<b>Restricted Funds</b>		3,000	-
<b>Unrestricted Funds</b>			
Designated Funds		9,716	9,716
General Fund		18,011	22,265
<b>Total funds</b>		<b>£30,727</b>	<b>£31,981</b>

The charity is entitled to the exemption from the audit requirement contained in s477 of the Companies Act 2006, for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

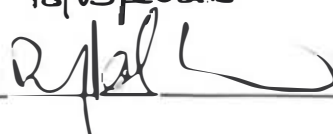
The notes on the following pages form part of these accounts.

The accounts were approved by the Board on

18/03/2025

Name DAVID PRICE  
Trustee / Director

Signed



Company Registration No. 06933866  
Charity Registration No 1133711

# PAPA's Park Limited

## Notes to the financial statements for year ended 30th June 2024

### 1 Statutory information

PAPA's Park Limited is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number is 06933866 and Charity registered number is 1133711. The registered office address and principle place of business is 10-17 Pulross Road, London, SW9 8AF. The functional currency is sterling.

### 2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

#### 2a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ((September 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### 2b Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102. The trustees have had due regard to the Charity Commission's Public Benefit guidance when exercising powers and duties to which the guidance is relevant.

#### 2c Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The charitable company can comfortably operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The impact of the Covid 19 crisis has been significant for the park. The Trustees have worked hard to raise funds to ensure the park has been able to survive despite the first lockdown in 2020 and subsequent lockdowns. Through accessing emergency grants from Sport England and also Lambeth Council grants.

#### 2d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

# PAPA's Park Limited

## Notes to the financial statements for year ended 30th June 2024: continued

### 2e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

### 2f Fund accounting

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Restricted funds are to be used for specific purposes as laid down by the donor.

Expenditure which meets these criteria is charged to the fund.

### 2g Expenditure and basis of apportioning costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with irrecoverable VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

**Raising funds:** Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

**Charitable activities:** Expenditure on charitable activities includes the costs of delivering activities services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs incorporate Governance costs which include those costs associated with meeting the constitutional and statutory requirements of the charity, examination fees and costs linked to the strategic management of the charity.

### 2h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid per full calendar month net of any trade discounts due.

### 2i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2j Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charitable company has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

# PAPA's Park Limited

## Notes to the financial statements for year ended 30th June 2024: continued

### **2k Pensions**

The company has no employees and therefore has no pension liability.

### **2l Fundraising**

The charitable company has not used 3rd party fundraising organisations.

Funds are raised through individual donations, grants from Trusts, Foundations and Government grants and contracts, hall hire and membership fees. Some fundraising events have also been carried out.

### **2m Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements as it is impractical to estimate such value.

Where services and facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

**PAPA's Park Limited**

**Notes to the financial statements for year ending 30th June 2024: continued**

**3 Donations and legacies**

	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	4,131	1,142	5,273	2,335	-	2,335
Gift In Kind - Mentoring	2,000	-	2,000	-	-	-
	<b>£ 6,131</b>	<b>£ 1,142</b>	<b>£ 7,273</b>	<b>£ 2,335</b>	<b>£ -</b>	<b>£ 2,335</b>

**4 Income from charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grant income</b>						
PostCode Lottery	-	500	500	-	-	-
Worshipful Company of Marketers	-	2,500	2,500	-	-	-
Lambeth Council		1,000	1,000	-		
Lambeth - Windrush 75	-	780	780	-	1,170	1,170
	<b>£ -</b>	<b>£ 4,780</b>	<b>£ 4,780</b>	<b>£ -</b>	<b>£ 1,170</b>	<b>£ 1,170</b>

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Other charitable activities</b>						
Café rental	3,064	-	3,064	3,400	-	3,400
Hall hire	3,459	-	3,459	4,003	-	4,003
Pitch hire	13,254	-	13,254	9,452	-	9,452
Membership fees	417	-	417	1,122	-	1,122
	<b>£ 20,194</b>	<b>-</b>	<b>£ 20,194</b>	<b>£ 17,977</b>	<b>-</b>	<b>£ 17,977</b>

<b>Total income from charitable activities</b>	<b>£ 20,194</b>	<b>£ 4,780</b>	<b>£ 24,974</b>	<b>£ 17,977</b>	<b>£ 1,170</b>	<b>£ 19,147</b>
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**5 Interest received**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
Bank Interest	<b>£ 388</b>	<b>-</b>	<b>£ 388</b>	<b>£ 272</b>	<b>-</b>	<b>£ 272</b>

**PAPA's Park Limited**

**Notes to the financial statements for year ending 30th June 2024: continued**

**6 Expenditure**

Expenditure represents the following direct and apportioned costs

	<b>Unrestricted</b>	<b>Governance</b>	<b>Restricted</b>	<b>2024</b>
	<b>Fundraising</b>	<b>Charitable activities</b>	<b>Charitable activities</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Playground repairs	-	3,754	-	2,142
Planting	-	-	-	-
Hall repairs	-	715	-	715
Community Project	-	-	-	-
Electricity	-	3,193	-	3,193
Cleaning	-	3,838	-	3,838
Ground maintenance	-	2,315	-	2,315
Waste clearance	-	1,902	-	1,902
Water	-	6,722	-	6,722
Safety check	-	-	-	-
Insurance	-	3,780	-	3,780
Accountancy	-	-	780	780
Administrative expenses	-	686	-	686
Gift in Kind - Mentoring	-	2,000	-	2,000
Bank charges	107	-	86	193
Business rates	-	496	-	496
Other	-	1,310	63	1,373
<b>Total expenditure</b>	<b>£ 107</b>	<b>£ 30,711</b>	<b>£ 929</b>	<b>£ 2,142</b>
				<b>£ 33,889</b>

***Expenditure -prior year comparative:***

	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Playground repairs	-	2,476	-	-	2,476
Hall refurbishment	-	12,284	-	-	12,284
Community Project	-	-	-	5,697	5,697
Electricity	-	4,020	-	-	4,020
Cleaning	-	4,421	-	-	4,421
Ground maintenance	-	4,110	-	-	4,110
Waste clearance	-	1,633	-	-	1,633
Water	-	2,412	-	-	2,412
Safety check	-	378	-	-	378
Insurance	-	5,732	-	-	5,732
Accountancy	-	-	720	-	720
Administrative expenses	-	306	-	-	306
Bank charges	-	-	117	-	117
Business rates	-	87	-	-	87
Other	216	530	-	-	746
<b>Total expenditure</b>	<b>£ 216</b>	<b>£ 38,389</b>	<b>£ 837</b>	<b>£ 5,697</b>	<b>£ 45,139</b>

**PAPA's Park Limited**

**Notes to the financial statements for year ending 30th June 2024: continued**

**7 Net income for the year**

There is no depreciation charged as all playground equipment is written off in year of purchase. The playground is administered by volunteers therefore there are currently no staff costs

	<b>2024</b>	<b>2023</b>
	£	£
Independent examination	£780	£780

**8 Debtors**

**Due within one year:**

	<b>2024</b>	<b>2023</b>
	£	£
Debtors	3,101	-
Prepayments	4,248	3,000
	<b>7,349</b>	<b>£3,000</b>

**9 Creditors**

**Amounts falling due within one year:**

	<b>2024</b>	<b>2023</b>
	£	£
Accruals	1,739	780
Accounts Payable	50	
	<b>£1,789</b>	<b>£780</b>

**10 Fixed Assets**

Costs relating to proposed new building, held as Work in Progress until building is finalised.

	<b>2024</b>	<b>2023</b>
	£	£
Building related costs	£9,775	-

**11 Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
--	---------------------------	-------------------------	--------------------

	<b>2024</b>	<b>2024</b>	<b>2024</b>
	£	£	£

Fund Balances at 30 June 2024 are represented by:

Fixed Assets	-	9,775	9,775
Current Assets	19,741	3,000	22,741
Creditors: Amounts falling due within one year	(1,789)	-	(1,789)

<b>Total net assets</b>	<b>£17,952</b>	<b>£12,775</b>	<b>£30,727</b>
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	<b>2023</b>	<b>2023</b>	<b>2023</b>
	£	£	£

Fund Balances at 30 June 2023 are represented by:

Current Assets	32,761	-	32,761
Creditors: Amounts falling due within one year	(780)	-	(780)

<b>Total net assets</b>	<b>£31,981</b>	<b>£ -</b>	<b>£31,981</b>
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**PAPA's Park Limited**

**Notes to the financial statements for year ending 30th June 2024: continued**

**12 Funds**

Fund movements were as follows:	At 1st Jul		Transfers		At 30th Jun
	2023	Incoming	Outgoing	between funds	2024
	£	£	£	£	£
<b>Restricted Funds</b>					
PostCode Lottery	-	500	-	-	500
Worshipful Company of Marketers	-	2,500	-	-	2,500
Repair our Park		2,142	(2,142)	-	-
Lambeth - Windrush 75		780	-	(780)	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>5,922</b>	<b>(2,142)</b>	<b>(780)</b>	<b>3,000</b>
<b>Unrestricted funds:</b>					
<b>Designated funds:</b>					
<b>roof/hall</b>	<b>3,716</b>	-	-	-	<b>3,716</b>
<b>Designated funds: pitch</b>	<b>6,000</b>	-	-	-	<b>6,000</b>
<b>General funds</b>	<b>22,265</b>	<b>26,713</b>	<b>(31,747)</b>	<b>780</b>	<b>18,011</b>
<b>Total funds</b>	<b>£31,981</b>	<b>£32,635</b>	<b>(£33,889)</b>	<b>-</b>	<b>£30,727</b>

**Restricted Funds**

**PostCode Lottery:** £500 received for gardening: to cover planting pollinators, an activity for the kids and equipment in 2024/25.

**The Marketors:** £2,500 received to create a fresh, vibrant website with associated marketing; working in partnership with 18a Productions in 2024/25 creating new payment options for local residents to become members.

**Repair our Park:** Crowdfunder to support repairs to the park, Lambeth matched the Crowdfunded donations with £1000.

**Windrush 75:** funding received to support Windrush celebrations in the park. Balance of grant received in 2023/24 to cover expenditure in June 2023.

**Groundwork London:** £4,959 received for the costs of Improving biodiversity in Papa's Park.

**Transfers between funds:** £780 to cover costs financed from General Funds in 2022/23. 2022/23: £1,494 allocation of General Funds to support Windrush 75 celebrations. £33 to transfer small remaining balance.

**Designated funds: roof/hall:** Funds held for repairs and refurbishment of the hall and roof.

**Designated funds: pitch:** Funds held for maintenance of sports pitch.

**PAPA's Park Limited**

**Notes to the financial statements for year ending 30th June 2024: continued**

**Funds - prior year comparison**

*Fund movements were as follows:*

	<b>At 1st Jul 2022 £</b>	<b>Incoming £</b>	<b>Outgoing £</b>	<b>Transfers between funds £</b>	<b>At 30th Jun 2023 £</b>
<b>Restricted Funds</b>					
<i>Groundwork London</i>	3,141	-	(3,108)	(33)	-
<i>Lambeth - Windrush 75</i>	-	1,170	(2,589)	1,419	-
<b>Total Restricted Funds</b>	<b>3,141</b>	<b>1,170</b>	<b>(5,697)</b>	<b>1,386</b>	<b>-</b>
<b>Unrestricted funds:</b>					
<i>Designated funds: roof/hall</i>	16,000	-	(12,284)	-	3,716
<i>Designated funds: pitch</i>	6,000	-	-	-	6,000
<i>General funds</i>	27,366	20,584	(24,299)	(1,386)	22,265
<b>Total funds</b>	<b>£52,507</b>	<b>£21,754</b>	<b>(£42,280)</b>	<b>-</b>	<b>£31,981</b>

**13 Legal status of the charity and liability of members**

The charity is a company limited by guarantee, incorporated in England and Wales (registration no: 06933866) and has no share capital. The liability of each member in the event of winding up is limited to £10 for waged members over 18, £5 for unwaged members over 18 and £1 for members under 18.

**14 Taxation**

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

**15 Related parties**

There are no related party transactions to disclose for 2024 (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

**16 Trustees**

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2024 (2023: £nil) for travelling and other expenses and no payments were made direct to third parties.

**17 Operating lease commitments**

There are no commitments under non-cancellable operating leases at June 2024 (2023:Nil).

**18 Contingent assets or liabilities**

There are no contingent assets or liabilities at June 2024 (2023:Nil).

**19 Ultimate controlling party**

The charitable company was under the control of the Trustees during the period under review. There is no single ultimate controlling party.

**PAPA'S PARK LTD**

England & Wales - Charity number 1133711

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# Accounts

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**PAPA's Park Limited  
Company Limited by Guarantee**

**Company registered in England and Wales  
Registered number 06933866**

**Charity registered in England and Wales  
Registered number 1133711**

**Financial Statements to 30th June 2022**

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**Legal and administrative information**

<b>Trustees</b>	Mark Dyer Jacqueline Dyer Laura Harding Sarah Hackney Dyfed price Vaila McClure
<b>Company Secretary</b>	Laura Harding
<b>Charity number</b>	1133711
<b>Company number</b>	06933866
<b>Registered office</b>	10-17 Pulross Road London SW9 8AF
<b>Independent Examiner</b>	Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace London SE3 9LP
<b>Bankers</b>	HSBC 512 Brixton Road London SW9 8ER

## **Trustees' Report**

### **For the year ended 30th June 2022**

The Trustees, who are directors for companies act purposes present their annual directors' report and independently examined accounts for the year ended 30th June 2022.

This is a directors' report as required by s417 of the Companies Act 2006. The directors confirm the financial statements comply with the current statutory requirements and the requirements of the memorandum and articles of association.

#### **Directors and trustees**

The directors for the charitable company are its trustees for the purposes of charity law. The directors serving in the year are:

Dyfed price	Joint Chair
Jacqueline Dyer	
Laura Harding	Secretary
Vaila McClure	Joint Chair
Mark Dyer	
Sarah Hackney	

#### **Objectives and Activities**

Objects: To promote the benefit of the inhabitants of, and persons employed in, Pulross Road and the surrounding areas and the neighbourhood thereof without distinction of race, gender, or political religious or other opinions by associating the local authorities and/or voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for play, recreation, sport and other leisure occupations, with the object of improving the conditions of life for said inhabitants, and particularly those who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

The basic service is to provide a publicly accessible sports pitch, playground and planted community garden for the benefit of the local community; open access and free to use. The playground has a young children's play section, an age 7+ children's play section and a multi-sports all-weather pitch. The grounds include a hall which is hired out at a low cost to provide a community space for children's parties, church groups and any other local group to meet. A cafe on site provides local jobs and reasonably priced food and drink for local people and playground users.

The trustees have had regard to the Charity Commission guidance on public benefit.

Contribution made by volunteers: All Trustees live locally and give their time voluntarily and receive no remuneration or other benefits. A pool of other committee members and other volunteers help with a variety of administrative, fundraising and physical tasks to enable the park to function effectively.

#### **Trustee selection**

Trustees are elected by members attending the Annual General Meeting in May of each year.

## **Achievements and Performance**

The playground's continuing operation represents a great public benefit to the community. Covid restrictions permitting, the park has been open to the general public from morning until dusk every day of the year. It is used by young people from babies through to teenagers, and provides a free, safe, open access space to play, exercise, and enjoy the garden. It also provides a space for parents from each strand of Brixton's diverse communities to meet and build friendships. Community fun days with stalls and free activities have been somewhat curtailed since the pandemic however wherever possible smaller scale activities have been happening. The following activities have also continued: the hall has been used by local churches, community groups and children's clubs, it is rented out at a moderate cost to provide a useful community amenity; the popular local branch of GoodGym uses the park as a base for their fitness and volunteering scheme; Football coaching, drumming classes and yoga have all taken place during the year along with community planting days. As confidence among the community has increased more activities are planned for the following financial year.

Over the last year, the main achievement has been to continue to maintain the park as a viable entity and ensure financial stability.

Significant work has continued on the Hall and Café redevelopment. This has resulted in redesigning the proposed building to deliver value for money, greater fuel efficiency, and a lower environmental impact.

Funding from Our Space has been achieved to increase biodiversity and encourage pollinators has improved the planting and physical environment in the park.

Other funds to support the Hall redevelopment have been received from Arnold Clark Community Fund and Derwent London.

The negotiation of a new, longer lease has continued with LBL and it is hoped this will be finalised in the next financial year.

## **Financial Review**

Despite continuing challenges, the charity remains solvent with funds to continue to operate in the medium term.

The general policy is that the charity should hold a fund of no less than £4,000 to allow for a float for running and emergency costs. As there are no paid staff employed no reserve is required for staff.

At 30th June 2022 the charity had reserves of £52,507, of which £3,141 was restricted.

The unrestricted reserves of £49,366 were split between general funds of £27,366 and funds designated by trustees of £22,000:

Designated funds:

£16,000: funds held for repairs and refurbishment of hall.

£6,000: funds held for maintenance of new sports pitch.

## **Principal sources of funds**

Hall and Café rental, and Sports Pitch Hire form the main income streams which are improving following the pandemic which had a significant negative impact. Local fundraising during events and through text to donate continue to provide additional money.

The charity has no significant or long term investments.

## **Principal risks facing the charity**

Continuing pressure on income due to the poor state of the ageing building.

Funds have focussed on the Covid pandemic and the cost of living crisis meaning there are fewer opportunities available for other areas and where funds are open the landscape is much more competitive.

## PAPA's Park Limited

### Trustees' Report *continued*

#### Trustee responsibilities

The trustees (who are also directors of PAPA's Park Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

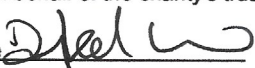
Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

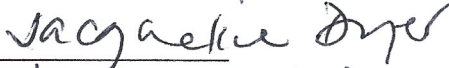
Members of the charity guarantee to contribute an amount not exceeding £10 in the event of the charity winding up whilst he or she is a member or within 12 months after membership ceases.

Our Independent Examiner, as appointed by the board, Kathleen Moss ACMA, CGMA

The company has taken advantage of the small companies' exemption in preparing the report above. The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors:

Signature   
Full name DMFED PRICE  
Position Trustee + Joint Chair.

Signature   
Full name JACQUELINE DYER  
Position TRUSTEE + DIRECTOR

## Independent Examiner's Report

### To the Trustees of PAPA's Park Ltd

Charity no: 1133711, Company no: 06933866

I report to the trustees on my examination of the financial statements of PAPA's Park Ltd for the year ended 30th June 2022 which comprise the Statement of Financial Activities, the Balance Sheet and associated notes.

#### Respective responsibilities of Trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Kathleen Moss ACMA, CGMA**

**Kathleen Moss Limited**

48 Lawn Terrace

London

SE3 9LP



19/03/2023

**PAPA's Park Limited**

**Statement of Financial Activities  
(including Income and Expenditure Account)  
For the year ended 30th June 2022**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>							
Donations	<b>3</b>	4,324	-	4,324	£8,835	-	8,835
Charitable activities	<b>4</b>	16,016	7,459	23,475	19,252	-	19,252
Interest received	<b>5</b>	9	-	9	4	-	4
Other							
<b>Total income</b>		<b>20,349</b>	<b>7,459</b>	<b>27,808</b>	<b>28,091</b>	<b>-</b>	<b>28,091</b>
<b>Expenditure on:</b>	<b>6</b>						
Raising funds		18	-	18	478	-	478
Charitable activities		13,735	4,318	18,053	20,674	1,022	21,696
<b>Total expenditure</b>		<b>13,753</b>	<b>4,318</b>	<b>18,071</b>	<b>21,152</b>	<b>1,022</b>	<b>22,174</b>
<b>Net income/ (expenditure) for the year</b>	<b>7</b>	6,596	3,141	9,737	6,939 (	1,022)	5,917
<b>Reconciliation of funds</b>							
Total funds brought forward		42,770	-	42,770	35,831	1,022	36,853
Transfer between funds		-	-	-	-	-	-
<b>Total funds carried forward</b>		<b>£49,366</b>	<b>£ 3,141</b>	<b>£52,507</b>	<b>£42,770</b>	<b>-</b>	<b>£42,770</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other

The accompanying Notes to the Accounts form part of these financial statements.

Movements in funds are disclosed in Note 11.

# PAPA's Park Limited

## Balance Sheet As at 30th June 2022

	Note	2021 £	2021 £
<b>Current assets</b>			
Debtors	8	61	61
Cash at bank and in hand		53,146	44,109
		<hr/>	<hr/>
		53,207	44,170
<b>Creditors: Amount falling due within one year</b>	9	( 700)	( 1,400)
		<hr/>	<hr/>
<b>Net current assets</b>		52,507	42,770
<b>Total assets less current liabilities</b>		<hr/>	<hr/>
		52,507	42,770
<b>Net assets</b>	10	<hr/>	<hr/>
		£52,507	£42,770
<b>Funds</b>	11		
<b>Restricted Funds</b>		3,141	-
<b>Unrestricted Funds</b>			
Designated Funds		22,000	22,000
General Fund		27,366	20,770
		<hr/>	<hr/>
<b>Total funds</b>		£52,507	£42,770
		<hr/>	<hr/>

The charity is entitled to the exemption from the audit requirement contained in s477 of the Companies Act 2006, for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on the following pages form part of these accounts.

The accounts were approved by the Board on

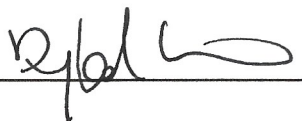
Name DYFED PRICE

Trustee / Director

Company Registration No. 06933866

Charity Registration No 1133711

Signed



# PAPA's Park Limited

## Notes to the financial statements for year ended 30th June 2022

### 1 Statutory information

PAPA's Park Limited is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number is 06933866 and Charity registered number is 1133711. The registered office address and principle place of business is 10-17 Pulross Road, London, SW9 8AF. The functional currency is sterling.

### 2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

#### 2a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ((September 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### 2b Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102. The trustees have had due regard to the Charity Commission's Public Benefit guidance when exercising powers and duties to which the guidance is relevant.

#### 2c Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The charitable company can comfortably operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The impact of the Covid 19 crisis has been significant for the park. The Trustees have worked hard to raise funds to ensure the park has been able to survive despite the first lockdown in 2020 and subsequent lockdowns. Through accessing emergency grants from Sport England and also Lambeth Council grants.

#### 2d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

# PAPA's Park Limited

## Notes to the financial statements for year ended 30th June 2022: continued

### 2e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

### 2f Fund accounting

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Restricted funds are to be used for specific purposes as laid down by the donor.

Expenditure which meets these criteria is charged to the fund.

### 2g Expenditure and basis of apportioning costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with irrecoverable VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

**Raising funds:** Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

**Charitable activities:** Expenditure on charitable activities includes the costs of delivering activities services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs incorporate Governance costs which include those costs associated with meeting the constitutional and statutory requirements of the charity, examination fees and costs linked to the strategic management of the charity.

### 2h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid per full calendar month net of any trade discounts due.

### 2i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2j Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charitable company has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

## PAPA's Park Limited

### Notes to the financial statements for year ended 30th June 2022: continued

#### **2k Pensions**

The company has no employees and therefore has no pension liability.

#### **2l Fundraising**

The charitable company has not used 3rd party fundraising organisations.

Funds are raised through individual donations, grants from Trusts, Foundations and Government grants and contracts, hall hire and membership fees. Some fundraising events have also been carried out.

#### **2m Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements as it is impractical to estimate such value.

Where services and facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

PAPA's Park Limited

Notes to the financial statements for year ending 30th June 2022: continued

3 Donations and legacies

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Donations	2,374	-	2,374	8,835	-	8,835
Fundraising	1,950	-	1,950	-	-	-
	<b>£ 4,324</b>	<b>£ -</b>	<b>£ 4,324</b>	<b>£ 8,835</b>	<b>£ -</b>	<b>£ 8,835</b>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<b>Grant income</b>						
Sport England	-	2,500	2,500	-	-	-
Groundwork London	-	4,959	4,959	-	-	-
Lambeth -Covid Fund	-	-	-	10,000	-	10,000
	<b>£ -</b>	<b>£ 7,459</b>	<b>£ 7,459</b>	<b>£ 10,000</b>	<b>£ -</b>	<b>£ 10,000</b>

	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<b>Other charitable activities</b>						
Café rental	4,600	-	4,600	4,619	-	4,619
Hall hire	3,879	-	3,879	2,343	-	2,343
Pitch hire	7,537	-	7,537	2,290	-	2,290
Membership fees	-	-	-	-	-	-
	<b>£ 16,016</b>	<b>-</b>	<b>£ 16,016</b>	<b>£ 9,252</b>	<b>-</b>	<b>£ 9,252</b>

<b>Total income from charitable activities</b>	<b>£ 16,016</b>	<b>£ 7,459</b>	<b>£ 23,475</b>	<b>£ 19,252</b>	<b>£ -</b>	<b>£ 19,252</b>
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5 Interest received

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Bank Interest	£ 9	-	£ 9	£ 4	-	£ 4

PAPA's Park Limited

Notes to the financial statements for year ending 30th June 2022: continued

6 Expenditure

Expenditure represents the following direct and apportioned costs

	Fundraising	Unrestricted Charitable activities	Governance costs	Restricted Charitable activities	2022 Total
	£	£	£	£	£
Playground refurbishment	-	1,056	-	2,500	3,556
Planting	-	54	-	-	54
Hall refurbishment	-	16	-	-	16
Roof/hall repairs	-	100	-	-	100
Community Project	-	-	-	1,818	1,818
Electricity	-	1,974	-	-	1,974
Equipment café	-	-	-	-	-
Cleaning	-	2,375	-	-	2,375
Ground maintenance	-	-	-	-	-
Waste clearance	-	1,188	-	-	1,188
Water	-	214	-	-	214
Safety check	-	-	-	-	-
Insurance	-	3,200	-	-	3,200
Accountancy	-	-	700	-	700
Administrative expenses	18	620	-	-	638
Legal fees	-	-	950	-	950
Bank charges	-	42	-	-	42
Business rates	-	362	-	-	362
Other	-	884	-	-	884
<b>Total expenditure</b>	<b>£ 18</b>	<b>£ 12,085</b>	<b>£ 1,650</b>	<b>£ 4,318</b>	<b>£ 18,071</b>
<b>Expenditure -prior year comparative:</b>					<b>2021</b>
	£	£	£	£	£
Playground refurbishment	-	1,925	-	495	2,420
Planting	-	303	-	-	303
Hall refurbishment	-	5,016	-	-	5,016
Roof/hall repairs	-	131	-	-	131
Electricity	-	962	-	-	962
Equipment café	-	215	-	-	215
Cleaning	-	1,872	-	527	2,399
Ground maintenance	-	165	-	-	165
Waste clearance	-	1,460	-	-	1,460
Water	-	1,320	-	-	1,320
Safety check	-	146	-	-	146
Insurance	-	3,047	-	-	3,047
Accountancy	-	-	700	-	700
Administrative expenses	216	-	-	-	216
Bank charges	12	-	-	-	12
Business rates	-	1,956	-	-	1,956
Other	250	1,456	-	-	1,706
<b>Total expenditure</b>	<b>£ 478</b>	<b>£ 19,974</b>	<b>£ 700</b>	<b>£ 1,022</b>	<b>£ 22,174</b>

PAPA's Park Limited

Notes to the financial statements for year ending 30th June 2022: continued

7 Net income for the year

There is no depreciation charged as all playground equipment is written off in year of purchase. The playground is administered by volunteers therefore there are currently no staff costs

	2022 £	2021 £
Independent examination	£700	£700

8 Debtors

Due within one year:

	2022 £	2021 £
Debtors	-	-
Prepayments	61	61
	<b>61</b>	<b>£61</b>

9 Creditors

Amounts falling due within one year:

	2022 £	2021 £
Accruals	700	1,400
Deposit held for Café rental	-	-
	<b>£700</b>	<b>£1,400</b>

10 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	2022 £	2022 £	2022 £
Fund Balances at 30 June 2022 are represented by:			
Current Assets	50,066	3,141	53,207
Creditors: Amounts falling due within one year	(700)	-	(700)
<b>Total net assets</b>	<b>£49,366</b>	<b>£3,141</b>	<b>£52,507</b>
	2021 £	2021 £	2021 £
Fund Balances at 30 June 2021 are represented by:			
Current Assets	45,192	(1,022)	44,170
Creditors: Amounts falling due within one year	(1,400)	-	(1,400)
<b>Total net assets</b>	<b>£43,792</b>	<b>(£1,022)</b>	<b>£42,770</b>

PAPA's Park Limited

Notes to the financial statements for year ending 30th June 2022: continued

11 Funds

Fund movements were as follows:	At 1st Jul 2021 £	Incoming £	Outgoing £	Transfers between funds £	At 30th Jun 2022 £
<b>Restricted Funds</b>					
Sport England	-	2,500	(2,500)	-	-
Groundwork London	-	4,959	(1,818)	-	3,141
	-	-	-	-	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>7,459</b>	<b>(4,318)</b>	<b>-</b>	<b>3,141</b>
<b>Unrestricted funds:</b>					
<b>Designated funds:</b>					
<b>roof/hall</b>	<b>16,000</b>	-	-	-	<b>16,000</b>
<b>Designated funds:</b>					
<b>pitch</b>	<b>6,000</b>	-	-	-	<b>6,000</b>
<b>General funds</b>	<b>20,770</b>	<b>20,349</b>	<b>(13,753)</b>	-	<b>27,366</b>
<b>Total funds</b>	<b>£42,770</b>	<b>£27,808</b>	<b>(£18,071)</b>	<b>-</b>	<b>£52,507</b>

**Restricted Funds**

**Sport England:** £2,500 final tranche of funding received to fund sports pitch equipment, renewal and improvement.

**Groundwork London:** £4,959 received for the costs of Improving biodiversity in Papa's Park.

**Designated funds: roof/hall:** Funds held for repairs and refurbishment of the hall and roof.

**Designated funds: pitch:** Funds held for maintenance of new sports pitch.

**Funds - prior year comparison**

Fund movements were as follows:

	At 1st Jul 2020 £	Incoming £	Outgoing £	Transfers between funds £	At 30th Jun 2021 £
<b>Restricted Funds</b>					
<i>ESC Lottery Sport England Emergency Fund</i>	1,022	-	(1,022)	-	-
<b>Total Restricted Funds</b>	<b>1,022</b>	<b>0</b>	<b>(1,022)</b>	<b>0</b>	<b>0</b>
<b>Unrestricted funds:</b>					
<b>Designated funds</b>	<b>16,000</b>	-	-	-	<b>16,000</b>
<b>Designated funds:</b>					
<b>pitch</b>	<b>6,000</b>	-	-	-	<b>6,000</b>
<b>General funds</b>	<b>13,831</b>	<b>28,091</b>	<b>(21,152)</b>	-	<b>20,770</b>
<b>Total funds</b>	<b>£36,853</b>	<b>£28,091</b>	<b>(£22,174)</b>	<b>-</b>	<b>£42,770</b>

**12 Legal status of the charity and liability of members**

The charity is a company limited by guarantee, incorporated in England and Wales (registration no: 06933866) and has no share capital. The liability of each member in the event of winding up is limited to £10 for waged members over 18, £5 for unwaged members over 18 and £1 for members under 18.

**13 Taxation**

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

**14 Related parties**

There are no related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

**15 Trustees**

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2022 (2021: £nil) for travelling and other expenses and no payments were made direct to third parties.

**16 Operating lease commitments**

There are no commitments under non-cancellable operating leases at June 2022

**17 Contingent assets or liabilities**

There are no contingent assets or liabilities at June 2022 (2021:Nil).

**18 Professional indemnity insurance**

The charitable company has insurance to protect it from loss arising from the neglect or defaults of its trustee, employees and agents and to indemnify the trustees or other officers against the consequences of any neglect or default on their part.

The insurance premium paid by the charitable company during the year totalled £284. (2021 £282).

**19 Ultimate controlling party**

The charitable company was under the control of the Trustees during the period under review.

There is no single ultimate controlling party.

**PAPA'S PARK LTD**

England & Wales - Charity number 1133711

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# Accounts

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**PAPA's Park Limited  
Company Limited by Guarantee**

**Company registered in England and Wales  
Registered number 06933866**

**Charity registered in England and Wales  
Registered number 1133711**

**Financial Statements to 30th June 2021**

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**Legal and administrative information**

<b>Trustees</b>	Mark Dyer Jacqueline Dyer Laura Harding Sarah Jefford Dyfed price Vaila McClure
<b>Company Secretary</b>	Laura Harding
<b>Charity number</b>	1133711
<b>Company number</b>	06933866
<b>Registered office</b>	10-17 Pulross Road London SW9 8AF
<b>Independent Examiner</b>	Kathleen Moss ACMA, CGMA Kathleen Moss Limited 48 Lawn Terrace London SE3 9LP
<b>Bankers</b>	HSBC 512 Brixton Road London SW9 8ER



## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Objects: To promote the benefit of the inhabitants of, and persons employed in, Pulross Road and the surrounding areas and the neighbourhood thereof without distinction of race, gender, or political religious or other opinions by associating the local authorities and/or voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for play, recreation, sport and other leisure occupations, with the object of improving the conditions of life for said inhabitants, and particularly those who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The basic service is to provide a publically accessible sports pitch, playground and planted community garden for the benefit of the local community; open access and free to use. The playground has a young children's play section, an age 7+ children's play section and a multi sports all weather pitch. The grounds include a hall which is hired out at low cost to provide a community space for children's parties, church groups and any other local group to meet. A cafe on site provides local jobs and reasonably priced food and drink for local people and playground users.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission guidance on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/a
Policy on social investment including program related investment	Para 1.38	N/a

Contribution made by volunteers	Para 1.38	All Trustees live locally and give their time voluntarily and receive no remuneration or other benefits. A pool of other committee members and other volunteers help with a variety of administrative, fundraising and physical tasks to enable the park to function effectively.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The playground's continuing operation represents a great public benefit to the community. Covid restrictions permitting, the park has been open to the general public from morning until dusk every day of the year. It is used by young people from babies through to teenagers, and provides a free, safe, open access space to play, exercise, and enjoy the garden. It also provides a space for parents from each strand of Brixton's diverse communities to meet and build friendships.</p> <p>Community fun days with stalls and free activities have been somewhat limited due to Covid 19 however wherever possible smaller scale activities have been happening. Before the Covid 19 restrictions came into effect the following activities have also continued: the hall has been used by local churches, community groups and children's clubs, it is rented out at a moderate cost to provide a useful community amenity; the popular local branch of GoodGym uses the park as a base for their fitness and volunteering scheme; Football coaching, drumming classes and yoga have all taken place during the year along with community planting days. Some of these activities have been organised with lower numbers to allow for social distancing.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The main achievement over the last year has been to maintain the park as a viable entity. Due to significant effort from the Trustees grants have been raised to cover basic costs and maintenance to ensure the service continues to be provided.
Performance of fundraising activities against objectives set	Para 1.41	Funds were raised from LBL, and individual donations and fund raising events have all contributed to the upkeep. In addition fundraising continues for the next phase of the park's renewal which will involve the rebuilding of the hall and café.
Investment performance against objectives	Para 1.41	
Other		The impact of the Covid 19 crisis has been significant for the park. The Trustees have worked hard to raise funds to ensure the park has been able to survive despite the first lockdown in 2020. Through accessing emergency grants from Sport

		England and also Lambeth Council's restrictions grants. The Trustees are acutely aware that in the local community there are many people without access to their own garden or outdoor space. Due to this concern once it was possible to reopen with Covid secure processes in place the Trustees were keen to ensure a service was provided.
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Despite the challenges for this period the charity is still financially solvent and has sufficient funds to operate in the short to medium term although longer term viability will require a replacement income stream.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	General policy is that the charity should hold a fund of no less than £4,000 to allow for a float for running and emergency costs. As there are no paid staff employed no reserve is required for staff.
Amount of reserves held	Para 1.22	Unrestricted Designated Restricted
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity received a reduced income stream of rent from events held at the hall and the operator of the cafe within the park. In addition, the new pitch is planned to be hired out to sports groups for netball and football however this has been curtailed by the pandemic.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A no significant or long term investments
A description of the principal risks facing the charity	Para 1.46	There continues to be pressure on income for running costs so ongoing campaigns continue using Justgiving and Donate. The renewal of the sports pitch completed in late 2019 also provides an income stream through private hire opportunities although this has been negatively impacted by the lockdown restrictions over the last 2 years. The sustainable solution to the funding issue continues to be the Hall and Café rebuild. This will provide increased income due to the availability of larger and more useable spaces for rent. The next challenge is to raise the required funds for this project. This will come from a combination of grants, fundraising activities and donations. The planning permission is now in place and agreement to a 20 year lease has been agreed with LBL which enables the charity to focus on this moving forward.
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Memorandum and Articles
How is the charity constituted?	Para 1.25	Company limited by guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by members attending the Annual General Meeting in May of each year

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		<p>The trustees (who are also directors of PAPA's Park Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.</p> <p>In preparing these financial statements, the trustees are required to:</p> <ul style="list-style-type: none"> <li>● select suitable accounting policies and then apply them consistently;</li> <li>● observe the methods and principles in the Charities SORP;</li> <li>● make judgements and estimates that are reasonable and prudent;</li> <li>● state whether applicable UK Accounting Standards have</li> </ul>

	<p>been followed, subject to any material departures disclosed and explained in the financial statements; and</p> <ul style="list-style-type: none"> <li>• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.</li> </ul> <p>The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.</p> <p>They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.</p> <p>In so far as the trustees are aware:</p> <ul style="list-style-type: none"> <li>• there is no relevant information of which the charitable company's examiners are unaware; and</li> <li>• the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.</li> </ul> <p>The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.</p> <p>Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.</p> <p>Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. Trustees are members of the charity, but this entitles them only to voting rights.</p>
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## Reference and Administrative details

Charity name	PAPA's Park Limited
Registered company number	06933866
Registered charity number	1133711
Charity's principal address	10-17 Pulross Road London SW9 8AF

**Trustees' Report** *continued*

**Trustee responsibilities**

The trustees (who are also directors of PAPA's Park Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

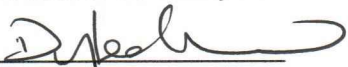
Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

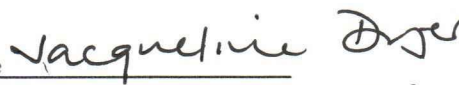
Members of the charity guarantee to contribute an amount not exceeding £10 in the event of the charity winding up whilst he or she is a member or within 12 months after membership ceases.

Our Independent Examiner, as appointed by the board, Kathleen Moss ACMA, CGMA

The company has taken advantage of the small companies' exemption in preparing the report above. The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors:

Signature  19/4/2022  
Full name DIMPLE PRUCE  
Position Joint Chair

Signature  19/4/2022  
Full name JACQUELINE DYER  
Position TRUSTEE / DIRECTOR

## Independent Examiner's Report

### To the Trustees of PAPA's Park Ltd

Charity no: 1133711, Company no: 06933866

I report to the trustees on my examination of the financial statements of PAPA's Park Ltd for the year ended 30th June 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

#### Respective responsibilities of Trustees and examiner

The Trustees, who are also directors of PAPA's Park Ltd for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and part 16 of the Companies Act 2006 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below. As a member of the Chartered Institute of Management Accountants, I am qualified to examine these accounts.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006, Regulation 8 of the Charities Act 2011 and with the methods and principles of the Charities Statement of Recommended Practice FRS 102have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Kathleen Moss ACMA, CGMA**  
**Kathleen Moss Limited**  
48 Lawn Terrace  
London  
SE3 9LP

*Kathleen Moss* 23/4/2022

PAPA's Park Limited

Statement of Financial Activities  
(including Income and Expenditure Account)  
For the year ended 30th June 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
	Note	£	£	£	£	£	£
<b>Income from:</b>							
Donations	3	8,835	-	8,835	£3,595	500	4,095
Charitable activities	4	19,252	-	19,252	30,016	52,000	82,016
Interest received	5	-	-	-	18	-	18
Other							
<b>Total income</b>		<b>28,087</b>	<b>-</b>	<b>28,087</b>	<b>33,629</b>	<b>52,500</b>	<b>86,129</b>
<b>Expenditure on:</b>	6						
Raising funds		478	-	478	60	-	60
Charitable activities		20,674	1,022	21,696	15,203	60,294	75,497
<b>Total expenditure</b>		<b>21,152</b>	<b>1,022</b>	<b>22,174</b>	<b>15,263</b>	<b>60,294</b>	<b>75,557</b>
<b>Net income/ (expenditure) for the year</b>	7	6,935	( 1,022)	5,913	18,366	( 7,794)	10,572
<b>Reconciliation of funds</b>							
Total funds brought forward		35,831	1,022	36,853	25,542	739	26,281
Transfer between funds		-	-	-	( 8,077)	8,077	-
<b>Total funds carried forward</b>		<b>£42,766</b>	<b>£ -</b>	<b>£42,766</b>	<b>£35,831</b>	<b>£1,022</b>	<b>£36,853</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than

The accompanying Notes to the Accounts form part of these financial statements.  
Movements in funds are disclosed in Note 11.

PAPA's Park Limited

Balance Sheet  
As at 30th June 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	8	61	137
Cash at bank and in hand		44,105	38,166
		<u>44,166</u>	<u>38,303</u>
<b>Creditors: Amount falling due within one year</b>	9	( 1,400)	( 1,450)
<b>Net current assets</b>		<u>42,766</u>	<u>36,853</u>
<b>Total assets less current liabilities</b>		<u>42,766</u>	<u>36,853</u>
<b>Net assets</b>	10	<u>£42,766</u>	<u>£36,853</u>
<b>Funds</b>			
<b>Restricted Funds</b>	11	-	1,022
<b>Unrestricted Funds</b>			
Designated Funds		22,000	22,000
General Fund		20,766	13,831
		<u>42,766</u>	<u>36,853</u>
<b>Total funds</b>		<u>£42,766</u>	<u>£36,853</u>

The charity is entitled to the exemption from the audit requirement contained in s477 of the Companies Act 2006, for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on the following pages form part of these accounts.

The accounts were approved by the Board on 19th April 2022

Name DMFED POOLUE  
Trustee

Signed [Signature]

Company Registration No. 06933866  
Charity Registration No 1133711

# PAPA's Park Limited

## Notes to the financial statements for year ended 30th June 2021

### 1 Statutory information

PAPA's Park Limited is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number is 06933866 and Charity registered number is 1133711. The registered office address and principle place of business is 10-17 Pulross Road, London, SW9 8AF. The functional currency is sterling.

### 2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

#### 2a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ((September 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### 2b Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102. The trustees have had due regard to the Charity Commission's Public Benefit guidance when exercising powers and duties to which the guidance is relevant.

#### 2c Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The charitable company can comfortably operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The impact of the Covid 19 crisis has been significant for the park. The Trustees have worked hard to raise funds to ensure the park has been able to survive despite the first lockdown in 2020. Through accessing emergency grants from Sport England and also Lambeth Council grants.

#### 2d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

## PAPA's Park Limited

### Notes to the financial statements for year ended 30th June 2021: continued

#### 2e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

#### 2f Fund accounting

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Restricted funds are to be used for specific purposes as laid down by the donor.

Expenditure which meets these criteria is charged to the fund.

#### 2g Expenditure and basis of apportioning costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with irrecoverable VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure is classified under the following activity headings:

**Raising funds:** Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

**Charitable activities:** Expenditure on charitable activities includes the costs of delivering activities services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs incorporate Governance costs which include those costs associated with meeting the constitutional and statutory requirements of the charity, examination fees and costs linked to the strategic management of the charity.

#### 2h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid per full calendar month net of any trade discounts due.

#### 2i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2j Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charitable company has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

## PAPA's Park Limited

### Notes to the financial statements for year ended 30th June 2021: continued

#### **2k Pensions**

The company has no employees and therefore has no pension liability.

#### **2l Fundraising**

The charitable company has not used 3rd party fundraising organisations.

Funds are raised through individual donations, grants from Trusts, Foundations and Government grants and contracts, hall hire and membership fees. Some fundraising events have also been carried out.

#### **2m Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements as it is impractical to estimate such value.

Where services and facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

PAPA's Park Limited

Notes to the financial statements for year ending 30th June 2021: continued

3 Donations and legacies

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Donations	8,835	-	8,835	1,368	500	1,868
Fundraising	-	-	-	2,227	-	2,227
	<b>£ 8,835</b>	<b>£ -</b>	<b>£ 8,835</b>	<b>£ 3,595</b>	<b>£ 500</b>	<b>£ 4,095</b>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Grant income						
Sport England	-	-	-	-	47,500	47,500
ESC Lottery Sport England Emergency Fund	-	-	-	-	4,500	4,500
Lambeth -Covid Fund	10,000	-	10,000	25,000	-	25,000
	<b>£ 10,000</b>	<b>£ -</b>	<b>£ 10,000</b>	<b>£ 25,000</b>	<b>£ 52,000</b>	<b>£ 77,000</b>

	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Other charitable activities						
Café rental	4,619	-	4,619	2,000	-	2,000
Hall hire	2,343	-	2,343	2,796	-	2,796
Pitch hire	2,290	-	2,290	-	-	-
Membership fees	-	-	-	220	-	220
	<b>£ 9,252</b>	<b>-</b>	<b>£ 9,252</b>	<b>£ 5,016</b>	<b>-</b>	<b>£ 5,016</b>

<b>Total income from charitable activities</b>	<b>£ 19,252</b>	<b>£ -</b>	<b>£ 19,252</b>	<b>£ 30,016</b>	<b>£ 52,000</b>	<b>£ 82,016</b>
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5 Interest received

	Unrestricted	Restricted	Total 2021	Unrestricted	Restricted	Total 2020
Bank Interest	£ -	-	£ -	£ 18	-	£ 18

PAPA's Park Limited

Notes to the financial statements for year ending 30th June 2021: continued

6 Expenditure

Expenditure represents the following direct and apportioned costs

	Fundraising	Unrestricted Charitable activities	Governance costs	Restricted Charitable activities	2021 Total
	£	£	£	£	£
Playground refurbishment	-	1,925	-	495	2,420
Planting	-	303	-	-	303
Hall refurbishment	-	5,016	-	-	5,016
Roof/hall repairs	-	131	-	-	131
Electricity	-	962	-	-	962
Equipment café	-	215	-	-	215
Cleaning	-	1,872	-	527	2,399
Ground maintenance	-	165	-	-	165
Waste clearance	-	1,460	-	-	1,460
Water	-	1,320	-	-	1,320
Safety check	-	146	-	-	146
Insurance	-	3,047	-	-	3,047
Accountancy	-	-	700	-	700
Administrative expenses	216	-	-	-	216
Bank charges	12	-	-	-	12
Business rates	-	1,956	-	-	1,956
Other	250	1,456	-	-	1,706
<b>Total expenditure</b>	<b>£ 478</b>	<b>£ 19,974</b>	<b>£ 700</b>	<b>£ 1,022</b>	<b>£ 22,174</b>

*Expenditure -prior year  
comparative:*

	£	£	£	£	2020 £
Playground refurbishment	-	-	-	56,316	56,316
Gardening/ Gardening Club	-	48	-	-	48
Hall refurbishment	-	4,200	-	-	4,200
Roof/hall repairs	-	553	-	500	1,053
Tree maintenance	-	-	-	-	-
Electricity	-	1,739	-	848	2,587
Equipment café	-	-	-	-	-
Cleaning	-	2,093	-	750	2,843
Gound maintenance	-	147	-	-	147
Waste clearance	-	863	-	384	1,247
Water	-	1,500	-	500	2,000
Safety check	-	142	-	-	142
Insurance	-	1,904	-	996	2,900
Accountancy	-	700	-	-	700
Administrative expenses	-	369	-	-	369
Bank charges	-	45	-	-	45
Legal fees	-	900	-	-	900
Other	-	60	-	-	60
<b>Total expenditure</b>	<b>£ -</b>	<b>£ 15,263</b>	<b>£ -</b>	<b>£ 60,294</b>	<b>£ 75,557</b>

PAPA's Park Limited

Notes to the financial statements for year ending 30th June 2021: continued

7 Net income for the year

There is no depreciation charged as all playground equipment is written off in year of purchase. The playground is administered by volunteers therefore there are currently no staff costs

	2021 £	2020 £
Independent examination	£700	£700

8 Debtors

Due within one year:

	2021 £	2020 £
Debtors	-	-
Prepayments	61	137
	<b>61</b>	<b>£137</b>

9 Creditors

Amounts falling due within one year:

	2021 £	2020 £
Accruals	1,400	1,450
Deposit held for Café rental	-	-
	<b>£1,400</b>	<b>£1,450</b>

10 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Fund Balances at 30 June 2021 are represented by:			
Current Assets	44,166	0	44,166
Creditors: Amounts falling due within one year	(1,400)	-	(1,400)
<b>Total net assets</b>	<b>£42,766</b>	<b>£0</b>	<b>£42,766</b>
<b>Analysis of net</b>	<b>2020 £</b>	<b>2020 £</b>	<b>2020 £</b>
Fund Balances at 30 June 2020 are represented by:			
Current Assets	88,998	(50,695)	38,303
Creditors: Amounts falling due within one year	(1,450)	-	(1,450)
<b>Total net assets</b>	<b>£87,548</b>	<b>(£50,695)</b>	<b>£36,853</b>

PAPA's Park Limited

Notes to the financial statements for year ending 30th June 2021: continued

11 Funds

Fund movements were as follows:	At 1st Jul 2020 £	Incoming £	Outgoing £	Transfers between funds £	At 30th Jun 2021 £
<b>Restricted Funds</b>					
ESC Lottery Sport England Emergency Fund	1,022	-	(1,022)	-	-
<b>Total Restricted Funds</b>	<b>1,022</b>	<b>-</b>	<b>(1,022)</b>	<b>-</b>	<b>-</b>
<b>Unrestricted funds:</b>					
<b>Designated funds:</b>					
roof/hall	16,000	-	-	-	16,000
<b>Designated funds:</b>					
pitch	6,000	-	-	-	6,000
<b>General funds</b>	<b>13,831</b>	<b>28,091</b>	<b>(21,152)</b>	<b>-</b>	<b>20,770</b>
<b>Total funds</b>	<b>£36,853</b>	<b>£28,091</b>	<b>(£22,174)</b>	<b>-</b>	<b>£42,770</b>

**Restricted Funds**

**ESC Lottery Sport England Emergency Fund:** £4500 received to support insurance, safety inspections, maintenance, cleaning from March until July 2020.

**Designated funds: roof/hall:** Funds held for repairs and refurbishment of the hall and roof. A transfer of £2,000 was made to this fund from General funds.

**Designated funds: pitch:** Funds held for maintenance of new sports pitch.

**Funds - prior year comparison**

Fund movements were as follows:	At 1st Jul 2019 £	Incoming £	Outgoing £	Transfers between funds £	At 30th Jun 2020 £
<b>Restricted Funds</b>					
Sport England	-	47,500	(56,316)	8,816	-
ESC Lottery Sport England Emergency Fund	-	4,500	(3,478)	-	1,022
Postcode Trust	739	-	-	(739)	-
Glass repair	-	500	(500)	-	-
<b>Total Restricted Funds</b>	<b>739</b>	<b>52,500</b>	<b>(60,294)</b>	<b>8,077</b>	<b>1,022</b>
<b>Unrestricted funds:</b>					
<b>Designated funds</b>	<b>16,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,000</b>
<b>Designated funds:</b>					
pitch	-	-	-	6,000	6,000
<b>General funds</b>	<b>9,542</b>	<b>33,629</b>	<b>(15,263)</b>	<b>(14,077)</b>	<b>13,831</b>
<b>Total funds</b>	<b>£26,281</b>	<b>£86,129</b>	<b>(£75,557)</b>	<b>-</b>	<b>£36,853</b>

## PAPA's Park Limited

### Notes to the financial statements for year ending 30th June 2021: continued

#### 12 Legal status of the charity and liability of members

The charity is a company limited by guarantee, incorporated in England and Wales (registration no: 06933866) and has no share capital. The liability of each member in the event of winding up is limited to £10 for waged members over 18, £5 for unwaged members over 18 and £1 for members under 18.

#### 13 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

#### 14 Related parties

There are no related party transactions to disclose for 2021 (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

#### 15 Trustees

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2021 (2020: £nil) for travelling and other expenses and no payments were made direct to third parties.

#### 16 Operating lease commitments

There are no commitments under non-cancellable operating leases at June 2021

#### 17 Contingent assets or liabilities

There are no contingent assets or liabilities at June 2021 (2020:Nil).

#### 18 Professional indemnity insurance

The charitable company has insurance to protect it from loss arising from the neglect or defaults of its trustee, employees and agents and to indemnify the trustees or other officers against the consequences of any neglect or default on their part.

The insurance premium paid by the charitable company during the year totalled £282. (2020 £282).

#### 19 Ultimate controlling party

The charitable company was under the control of the Trustees during the period under review.

There is no single ultimate controlling party.