

Charity registration number: 1133699

# Poynton Methodist Church

Annual Report and Financial Statements

for the Year Ended 31 August 2023

# **Poynton Methodist Church**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report	11
Statement of Financial Activities	12 to 13
Balance Sheet	14
Notes to the Financial Statements	15 to 22

## **Poynton Methodist Church**

### **Reference and Administrative Details**

<b>Trustees</b>	Rev R Watson, Chair S Bradley, Secretary J Robson, Treasurer J Gibbons, Steward J Profitt, Steward C Ding, Steward M Martin, Steward D Dippie, Circuit Steward J Turner, Pastoral Secretary R Drinkwater, Finance Committee G Freeman, Safeguarding officer D Holmes, Property M Hawkyard, Worship J Drinkwater S Verghese B Dooley R Ratcliffe Z Dawson
<b>Other Officers</b>	A Price, Circuit Steward A Bourne, Circuit Children and Families Co-ordinator
<b>Principal Office</b>	The Civic Hall car park Park Lane Poynton Cheshire SK12 1RB
<b>Charity Registration Number</b>	1133699
<b>Bankers</b>	Co-operative Bank Plc
<b>Independent Examiner</b>	JP Roper McKellens Chartered Accountants 11 Riverview The Embankment Business Park Vale Road, Heaton Mersey Stockport Sk4 3GN

# **Poynton Methodist Church**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

This was the first year when the Church Family was able to come together and worship, study and socialise in the Church building free from the restrictions and fears of Covid 19. As time went by, more and more of our members and others forming part of that family returned, feeling more relaxed mixing with others without the inhibitions of social distancing and face masks.

### **Objectives and activities**

#### ***Objects and aims***

The Church has a Mission Statement which states that our Church Family encourages everyone:

- to come to worship God who loves us
- to follow Jesus Christ our Saviour
- to grow in fellowship, joy and love, and
- to go out, share the Good News and serve in the World

The Objects of the Charity:

To provide a place of worship, learning and caring, service, and evangelism in the town of Poynton, in accordance with the general purposes of the Methodist Church.

To maintain a suite of premises suitable for the spiritual, educational and social needs of the congregation and the wider community.

#### ***Objectives, strategies and activities***

Staffing:

During the year Poynton Methodist Church initially employed two staff on a part time basis.

There is currently a cleaner who works 15 hours per week and a church administrator/secretary who works 8 hours per week.

The Church relies on an army of volunteers for day-to-day operations. Many of these are highly skilled and knowledgeable. Much of the Church maintenance is carried out by some of those volunteers. If a financial value were to be placed on the time given freely by the many volunteers it would amount to a significant sum.

Provision of Facilities:

Room hire is managed by the Room Bookings Secretary, who also assists the many users of the premises. Room hire provides a significant proportion of the Church's income, as well as providing a venue for many local organisations,

These include:- 3rd Poynton Guides, 2nd and 7th Poynton Brownies, 2nd Poynton Rainbows, Epiphany music group, Kids Zone (after school and school holiday provision for children), Cheshire Carers, Peak Pony Club, Poynton Male Voice Choir, Sing Zest (adult choir), Poynton Youth Brass band, East Cheshire Eye Society, National Childbirth Society, Bloom Baby (baby massage), Baby Yoga (relaxation class for pregnant woman) and the Peak Audax Cycling Club. The premises are also used by our local Medical Partnership for staff training and our District Nurses for their monthly meetings for pregnant women.

## **Poynton Methodist Church**

### **Trustees' Report (continued)**

#### **Working with Children and Young People:**

Teaching across the age ranges is delivered on the first Sunday of each month at the early Breakfast Church and on the third Sunday at Muddy Church, which shares the regular meeting time for worship. We are part of the Circuit Methodist Families Together, led by our Circuit Family Worker, whose support group has a representative from PMC. As a Circuit, at least one of our Churches holds an event each weekend for families and children, including a Messy Church one Saturday each month and regular holiday events. Families from Poynton have attended events at other churches and are encouraged to do so. Members from PMC support the team delivering the Circuit events.

The Toddlers Group is run under the auspices of the Church, led by volunteer members of the Church.

The area at the back of the church is arranged to provide a space for families with young children to stay together in Church. It is furnished with child sized furniture and sofas with toys, books and musical instruments. If families attend Church on a Sunday when there is no formal teaching, there is always a volunteer arranged on a rota to be ready to engage and ensure a warm welcome.

#### **Safeguarding**

Many people within the church work with, or regularly come into contact with, those who might be considered vulnerable. These groups include children, the elderly and those who have problems and come to church for help, perhaps in a weakened emotional state. The church has stringent Safeguarding policies and training in place to ensure that all those who have contact with the church may be treated with dignity and respect, in a safe and caring environment.

As an extension of safeguarding, anyone who deals with people in an official capacity, or is instrumental in the decision-making processes of the Church, must participate in training by completing an Equality, Diversity and Inclusivity course run by the Methodist Connexion.

#### ***Public benefit***

The Trustees confirm that they have complied with section 4 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission for England and Wales.

## **Poynton Methodist Church**

### **Trustees' Report (continued)**

#### **Achievements and performance**

##### **Place in the Community**

The church is involved with Christian education, welfare and fellowship for all ages within the Church family and offers a wide variety of programmes and activities. The church stewards and various committees monitor the activities of the groups, which meet both on and off the premises.

Visiting speakers are arranged for special events and services during the year.

The Church supports the Churches Together in Poynton group which organises ecumenical worship and activities within the village of Poynton.

We seek to engage with all non-church-based groups who use our premises, and for those groups using them on a regular basis.

The work of creating a Community Garden in two areas around the Church has been completed. Fuller details appear later in this report.

##### **Membership**

The Church membership has increased slightly during the past year and at the 3rd October 2023 stood at 129. Two members died during the year. Five people transferred their membership into Poynton Methodist Church from elsewhere. Two people moved away from Poynton and transferred their membership to other churches.

##### **Pastoral Oct 2022 – Oct 2023**

Importantly, the pastoral care within the church is a joint undertaking between ordained ministry and teams of lay members. As happens in most years, the latest year has seen the not-unexpected change in the organisation of the team. This can be due in part to the natural ebb and flow of those wishing to be pastoral visitors; it also allows for the inclusion of new members moving into, or transferring into, the church family – and, sadly, for any departures from the church family. The overall lay team remains at about 21 in number and continues to be led by a pastoral secretary together with one or two more senior pastoral visitors.

The function of the group is to maintain a link between the church, its members and close friends and others who may no longer be able to attend worship, and to bring to the notice of the minister any who may need ministerial visits. Team members are expected to attend safeguarding training courses (and/or refresher courses) at appropriate times and intervals to ensure that a high standard of care is being offered. Such training is usually organised at Circuit or District level.

In the post-pandemic environment, the amount of personal face-to-face contact or telephone calling that is carried out by pastoral visitors must be a balanced judgement of theirs for each of the persons in their particular group. As anticipated, most of the church news (e.g. services and events) continues to be spread via the internet. We are fortunate to be able to reach a good level of distribution in this way, although there still remains a small group who are kept in touch by hand deliveries.

##### **Opportunities for Worship and study**

The regular patterns of worship have continued, with the main act of worship taking place on Sunday at 10.30am. There is a crèche for very young children, which enables parents to participate in the service knowing that their children were being well cared for. Tea/coffee are served after the Service and a time of fellowship enjoyed.

## **Poynton Methodist Church**

### **Trustees' Report (continued)**

Once a month a different style of worship is offered - Café Church - which is quite informal and set around tables to enable discussion over refreshments. This is well liked by the majority.

Also, once a month an afternoon Service is offered at 2.30pm, originally to accommodate members who had previously worshipped at Green Close Chapel until its closure. It also provides worship for the elderly, and others, who find an afternoon service easier to attend. The afternoon service takes the form of a short traditional service followed by tea and cake and a time of fellowship.

There is a monthly Breakfast Church aimed at families but open to all held at 9.30am and a "Muddy Church" again aimed at families where environmental issues are considered and craft work produced.

We hold a monthly mid-week service at 12 noon followed by lunch. This alternates between a Communion Service and a more informal style of worship. Prayer groups and study groups continue to meet. There is a new prayer group which meets on Tuesday evenings. This group is currently concentrating on a revival scheme for the life and growth of the church.

There is a regular coffee morning every Wednesday, giving members the chance to socialise.

The online presence for worship and study has continued.

#### **Financial review**

The Charity recorded a profit of £1073 on its unrestricted funds for the year and a loss for the year of £2530 on its restricted funds, broadly consistent with the results in the previous year. There continues to be significant financial pressures on the Church, notably the increase in energy prices. An ongoing washroom refurbishment increased our outgoings this year, but definitely enhanced the Church facilities.

Income from donations has decreased this year, although our income from lettings has increased. Nevertheless, the church is aware of its need to increase the income it receives from donations if it is to meet its continuing and future ministry and maintenance of the facilities over the coming years.

Unrestricted funds have increased to £140214.

Restricted Funds - Restricted reserves amounted to £9991, made up of monies specifically to assist with the Flower Fund (£433) and bequests for specific purposes (£9558). The Community Garden Project restricted reserve fund was fully utilised during the year and the balance of expenditure and ongoing maintenance have been (and will continue to be) funded by the Church.

#### ***Policy on reserves***

It is the policy of the church to maintain unrestricted funds, which are the free reserves of the church, at a level which equates to at least six months unrestricted expenditure in order to provide sufficient funds to cover management, administration and support costs in the immediate future. We therefore aim to have no less than £55,000 in reserves at any time. The reserves policy is based on Methodist guidelines, and is reviewed from time to time.

#### ***Principal funding sources***

Donations from the congregation, room hire fees and bequests.

#### ***Investment policy and objectives***

The Charity invests surplus funds with the Methodist Church investment scheme

## **Poynton Methodist Church**

### **Trustees' Report (continued)**

#### **Plans for future periods**

##### **Plans for future periods – Managing Change**

Work on the community garden was completed during the year. This is intended as a space where members of the community can come to relax, and even take a break after shopping in the village.

After the decision taken last year that the complete revamp of the foyer of the church was unaffordable at this time, more simple alterations have been made to make the space more welcoming. The plastered and painted foyer walls have smartened up the foyer area, and new seating has been provided. It is hoped this will become a space where people can enjoy a coffee and relax.

The toilet refurbishment has been completed which has resulted in the toilets being considerably improved.

We have also undertaken work at the rear of church putting in picnic benches. We hope that this area will be used by church members and clubs, those who hire our building and we hope to have times in the week when members of the public can use it too. It is also used for our monthly “muddy church” for our children’s outdoor time.

It is hoped that these improvements will make us more attractive to regular and casual visitors, with whom we can share our faith.

Following the decision of Church Council that we should become an Eco-church, a group was formed to champion that work, and we are making great progress. See the section below about our Eco-Church commitment.

Our Toddlers group, meeting weekly, continues to thrive. We continue to explore ways of welcoming those who attend into the wider life of the church and to share our faith.

#### **Our Future Story**

One of the aims stated in our Mission Statement is to “Go out, share the Good News, and serve in the world.” It is acknowledged that evangelism is an integral part of our calling. Another part is the deepening of our own faith and dedication to follow and serve Christ.

As numbers decline in all the established churches, it is seen as vital that we do not only pay lip service to our Mission Statement, but also that we should have a mission plan, to effectively share the Good News which Jesus brought with those outside the Church. Before this can be achieved, we need to look inwards, and see whether our faith and trust in God is sufficiently deep to share it with others.

It is realised that we cannot undertake this mission in our own strength. Much prayer and inspired planning is required, and this planning is initially being led by our Tuesday evening prayer group. The Methodist Church Connexional mission website has much helpful material with which churches can work, and the tools for them to plan for mission.

We are keen that this must not be a rehash of the way we have always done things. Innovative ideas are required to enable us to engage with those not used to our Christian traditions and forms of worship. We are only at the start of that journey. It may be a long one, but the Trustees believe that unless we embark on the journey, then we are planning only for “palliative care” for our Church.



## **Poynton Methodist Church**

### **Trustees' Report (continued)**

#### Eco Church Group

The Eco Church Group is comprised of 9 members of the congregation and the minister and met three times this year.

#### Eco Church Awards.

At the first Eco Church Group meeting we realised that we were already functioning at bronze level and were granted the award on application. It was decided to involve the whole congregation in planning to achieve silver at a Café Worship in January. The results of that consultation were implemented, and we reached silver status in April. This was presented to Rev. Ros by the Chairman of the District at our Eco Festival in July. We have now set ourselves the target of achieving our gold award and the Eco Church Group are continuing to meet as we work towards this.

#### Activities

Several actions have been taken over the year:

We have agreed to support two new charities and continue support of another:

OceanCleanUp as an overseas environmental charity and  
Cheshire Wildlife Trust as a local environmental charity  
Christian Aid as a charity fighting for international climate justice

- Registration as a Fairtrade church
- Annual Climate Service on 10th September 2024
- New signage and artwork for several rooms
- Including regular eco-tips in the Newsletter and on slides before worship.
- Promoting our involvement at joint services with Churches Together in Poynton and the Circuit.

#### Eco Festival

The group were responsible for planning the Eco Festival on 15th July which was a great success with a full church. Music was provided by the Youth Brass Band, Male Voice Choir and pop-up choir (which has now become our irregular singing group Vox). Cheshire Wildlife Trust were happy with their stall and there was a great range of activities for young people. Vegetarian burgers were served.

There was a really positive atmosphere and we would like to offer a huge thankyou to everyone who contributed.

#### Future Plans

The group have reviewed our progress towards a gold award and, whilst challenging, think this could be achievable by the end of 2024. The main area we need to address is Community and Global Engagement where a particular issue is that there doesn't appear to be much green activity within Poynton to engage with! We are thus proposing a twin track approach. Between now and January we will be focusing on several small initiatives that can be achieved internally. After January, we would like to try and stimulate and engage with some green activities within the local community. We hope this will result in a large Eco Fair to be held in the late spring or early summer building on the success of last year's Eco Festival.

# **Poynton Methodist Church**

## **Trustees' Report (continued)**

### **Structure, governance and management**

#### ***Nature of governing document***

The Methodist Church is constituted under the Methodist Church Act 1976. The local church is part of the national Methodist Church. The local church's property is held on the Model Trusts by the Custodian Trustee, The Trustees for Methodist Church Purposes. Management of that property, and responsibility for the local church's spiritual financial affairs, is delegated to the local Church Council to act as Managing Trustees.

Poynton Methodist Church was granted charitable status on 30 December 2008 under Charity Number 1133699, and registered on 22 January 2010.

The Trustees are aware that these are challenging times for churches of most denominations. We live in a secular society where people live busy lives, and there is little interest in matters of faith. However, the Trustees believe that Poynton Methodist Church is well equipped both financially and spiritually to meet that challenge.

#### ***Recruitment and appointment of trustees***

Some members are appointed to Church Council by virtue of the office they hold within the life of the church. The Church Council is responsible for making such appointments. The Church Stewards and representatives of the congregation are appointed at the Annual Church Meeting held in the summer each year.

#### ***Induction and training of trustees***

Trustees are periodically reminded of their legal obligations under charity law.

#### ***Organisational structure***

The Church Council as Managing Trustees administer the Charity. They meet at least twice a year. There is a Finance Committee which has delegated powers to deal with finance and audit, plus other sub-committees which meet regularly. A proportion of the Trustees are appointed each year by those attending the Annual Church Meeting, held usually in July, and at which all members are entitled to attend and vote. According to the rules and regulations of the Methodist Church such Trustees normally serve for a period not exceeding 6 years. However, there are exceptions where posts would otherwise remain unfilled.

## Poynton Methodist Church

### Trustees' Report (continued)

#### *Major risks and management of those risks*

The Church Council has a range of policies, which are updated regularly, covering the following areas:  
Safeguarding, and working with children and vulnerable adults.  
Health & Safety  
Financial & Office systems  
Hazards - fire etc.

These policies are reviewed by the Trustees on a regular basis.

#### **Financial instruments**

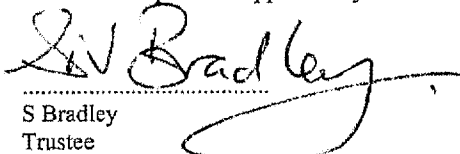
##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The annual report was approved by the trustees of the charity on 5 March 2024 and signed on its behalf by:

  
S Bradley  
Trustee

## Poynton Methodist Church

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

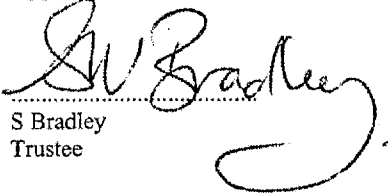
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 5 March 2024 and signed on its behalf by:



S Bradley  
Trustee

## **Poynton Methodist Church**

### **Independent Examiner's Report to the trustees of Poynton Methodist Church**

I report to the trustees on my examination of the accounts of Poynton Methodist Church for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the charity trustees of Poynton Methodist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

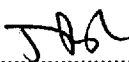
I report in respect of my examination of the Poynton Methodist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Poynton Methodist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Paul Roper  
Independent Examiner  
McKellens  
11 Riverview  
The Embankment Business Park  
Vale Road, Heaton Mersey  
Stockport  
Sk4 3GN

Date: 27/1/24.....

# Poynton Methodist Church

## Statement of Financial Activities for the Year Ended 31 August 2023

2023	Note	Unrestricted £	Restricted £	Endowment £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>						
Donations and legacies		57,504	350	-	57,854	66,457
Other trading activities		2,182	-	-	2,182	1,283
Investment income	4	3,739	-	-	3,739	422
Other income		44,538	-	-	44,538	36,739
Total Income		<u>107,963</u>	<u>350</u>	<u>-</u>	<u>108,313</u>	<u>104,901</u>
<b>Expenditure on:</b>						
Charitable activities		(81,978)	(2,878)	-	(84,856)	(87,452)
Other expenditure	8	<u>(24,911)</u>	<u>-</u>	<u>-</u>	<u>(24,911)</u>	<u>(18,319)</u>
Total Expenditure		<u>(106,889)</u>	<u>(2,878)</u>	<u>-</u>	<u>(109,767)</u>	<u>(105,771)</u>
Net movement in funds		1,074	(2,528)	-	(1,454)	(870)
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>139,139</u>	<u>12,521</u>	<u>1,327</u>	<u>152,987</u>	<u>153,858</u>
Total funds carried forward	14	<u>140,213</u>	<u>9,993</u>	<u>1,327</u>	<u>151,533</u>	<u>152,988</u>

The notes on pages 15 to 22 form an integral part of these financial statements.

## Poynton Methodist Church

### Statement of Financial Activities for the Year Ended 31 August 2023 (continued)

2022	Note	Unrestricted £	Restricted £	Endowment £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>						
Donations and legacies		59,457	7,000	-	66,457	65,714
Other trading activities		1,283	-	-	1,283	3,092
Investment income	4	422	-	-	422	163
Other income		<u>36,739</u>	<u>-</u>	<u>-</u>	<u>36,739</u>	<u>16,520</u>
Total Income		<u>97,901</u>	<u>7,000</u>	<u>-</u>	<u>104,901</u>	<u>85,489</u>
<b>Expenditure on:</b>						
Charitable activities		(77,590)	(9,862)	-	(87,452)	(88,609)
Other expenditure	8	<u>(18,319)</u>	<u>-</u>	<u>-</u>	<u>(18,319)</u>	<u>(14,237)</u>
Total Expenditure		<u>(95,909)</u>	<u>(9,862)</u>	<u>-</u>	<u>(105,771)</u>	<u>(102,846)</u>
Net income/(expenditure)		1,992	(2,862)	-	(870)	(17,357)
Gross transfers between funds		<u>3,367</u>	<u>(3,367)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		5,359	(6,229)	-	(870)	(17,357)
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>133,781</u>	<u>18,750</u>	<u>1,327</u>	<u>153,858</u>	<u>171,215</u>
Total funds carried forward	14	<u><u>139,140</u></u>	<u><u>12,521</u></u>	<u><u>1,327</u></u>	<u><u>152,988</u></u>	<u><u>153,858</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

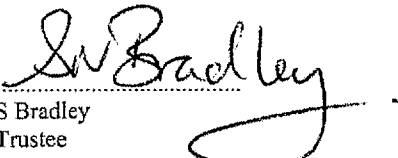
The notes on pages 15 to 22 form an integral part of these financial statements.

**Poynton Methodist Church**

**(Registration number: 1133699)**  
**Balance Sheet as at 31 August 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	10	17,975	21,153
Investments	11	10,883	10,883
Cash at bank and in hand	12	<u>123,741</u>	<u>121,856</u>
		152,599	153,892
<b>Creditors: Amounts falling due within one year</b>	13	<u>(1,068)</u>	<u>(905)</u>
<b>Net assets</b>		<u>151,531</u>	<u>152,987</u>
<b>Funds of the charity:</b>			
<b>Endowment</b>		1,327	1,327
<b>Restricted</b>		9,993	12,521
<b>Unrestricted income funds</b>			
Unrestricted		<u>140,213</u>	<u>139,140</u>
<b>Total funds</b>	14	<u>151,533</u>	<u>152,988</u>

The financial statements on pages 12 to 22 were approved by the trustees, and authorised for issue on 5 March 2024 and signed on their behalf by:

  
S Bradley  
Trustee

  
J Robson  
Trustee



## **Poynton Methodist Church**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Poynton Methodist Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## Poynton Methodist Church

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

#### Trade debtors

Trade debtors are amounts due from customers for services performed and are recognised at the transaction price.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The church has a permanent endowment fund which it is entitled to spend the income arising but not to reduce the capital amount held.

## 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	47,021	350	47,371	52,943
Gift aid reclaimed	10,483	-	10,483	11,014
Grants, including capital grants;				
Grants from companies	-	-	-	2,500
	57,504	350	57,854	66,457

## Poynton Methodist Church

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 3 Income from other trading activities

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Sales of goods and services	271	271	346
Fundraising	1,911	1,911	937
	<u>2,182</u>	<u>2,182</u>	<u>1,283</u>

#### 4 Investment income

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Bank Interest	3,411	3,411	366
TMCP Funds interest	328	328	56
	<u>3,739</u>	<u>3,739</u>	<u>422</u>

#### 5 Other income

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Fees	1,772	1,772	1,107
Rental income	37,336	37,336	30,840
Feed in tariff	5,430	5,430	4,792
	<u>44,538</u>	<u>44,538</u>	<u>36,739</u>

# Poynton Methodist Church

## Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

### 6 Expenditure on charitable activities

	Note	Unrestricted		Total	Total
		General	Restricted	2023	2022
		£	£	£	£
Payments to Circuit		56,250	-	56,250	55,250
Employment costs		15,027	-	15,027	19,724
Pension costs		841	-	841	1,144
Materials		687	268	955	633
Youth Work		530	-	530	42
Music		498	-	498	481
Outreach & Ministry		1,751	-	1,751	1,009
PA & Equipment		311	2,610	2,921	1,857
Telephone		676	-	676	960
Charitable Donations		4,368	-	4,368	3,319
Credit card charges		18	-	18	16
Credit card charges		17	-	17	3
CTIP		50	-	50	2,000
Governance costs	7	954	-	954	1,014
		<u>81,978</u>	<u>2,878</u>	<u>84,856</u>	<u>87,452</u>

### 7 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	954	954	1,014
	<u>954</u>	<u>954</u>	<u>1,014</u>

## Poynton Methodist Church

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 8 Other expenditure

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Sundry expenses	389	389	342
Administration of investments	31	31	31
Repairs and maintenance	9,274	9,274	8,868
Computer software and maintenance costs	208	208	140
Light, heat and power	7,332	7,332	2,589
Insurance	2,575	2,575	2,461
Printing, postage and stationery	344	344	529
Cleaning	1,045	1,045	2,014
Gardening	3,597	3,597	1,224
Legal and professional fees	116	116	121
	<u>24,911</u>	<u>24,911</u>	<u>18,319</u>

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Debtors

	2023	2022
	£	£
Prepayments	11,802	14,784
Other debtors	6,173	6,369
	<u>17,975</u>	<u>21,153</u>

#### 11 Current asset investments

	2023	2022
	£	£
Cash deposits	<u>10,883</u>	<u>10,883</u>

#### 12 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	124	171
Cash at bank	23,420	39,329
Short-term deposits	100,197	82,356
	<u>123,741</u>	<u>121,856</u>

## Poynton Methodist Church

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	114	54
Other creditors	557	638
Pension scheme creditor	235	213
Accruals	162	-
	<u>1,068</u>	<u>905</u>

#### 14 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
<b>Unrestricted</b>					
<i>General funds</i>					
General Fund	124,628	105,977	(105,975)	(3,810)	120,820
Parent & Toddler group	851	1,614	(591)	(887)	987
Ladies Fellowship	575	372	(323)	(303)	321
Total General Funds	<u>126,054</u>	<u>107,963</u>	<u>(106,889)</u>	<u>(5,000)</u>	<u>122,128</u>
<i>Designated funds</i>					
Property Fund	13,085	-	-	5,000	18,085
Total Designated Funds	<u>13,085</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>18,085</u>
<b>Total unrestricted</b>	<u>139,139</u>	<u>107,963</u>	<u>(106,889)</u>	<u>-</u>	<u>140,213</u>
<b>Restricted Funds</b>					
Bequests	9,558	-	-	-	9,558
Flower Fund	451	252	(268)	-	435
Community Garden Project	2,512	98	(2,610)	-	-
<b>Restricted</b>	<u>12,521</u>	<u>350</u>	<u>(2,878)</u>	<u>-</u>	<u>9,993</u>
<b>Endowment</b>					
Permanent	1,327	-	-	-	1,327
<b>Total funds</b>	<u>152,987</u>	<u>108,313</u>	<u>(109,767)</u>	<u>-</u>	<u>151,533</u>

# Poynton Methodist Church

## Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
<b>Unrestricted</b>					
<i><b>General funds</b></i>					
General Fund	117,907	96,596	(88,698)	(1,177)	124,628
Parent & Toddler group	500	891	(197)	(342)	852
Ladies Fellowship	1,204	414	(929)	(114)	575
<b>Total General Funds</b>	<b>119,611</b>	<b>97,901</b>	<b>(89,824)</b>	<b>(1,633)</b>	<b>126,055</b>
<i><b>Designated funds</b></i>					
Property Fund	14,170	-	(6,085)	5,000	13,085
<b>Total Designated Funds</b>	<b>14,170</b>	<b>-</b>	<b>(6,085)</b>	<b>5,000</b>	<b>13,085</b>
<b>Total unrestricted</b>	<b>133,781</b>	<b>97,901</b>	<b>(95,909)</b>	<b>3,367</b>	<b>139,140</b>
<b>Restricted Funds</b>					
Church and Family Worker	8,696	2,785	(8,114)	(3,367)	-
Bequests	9,558	-	-	-	9,558
Flower Fund	496	265	(310)	-	451
Community Garden Project	-	3,950	(1,438)	-	2,512
<b>Restricted</b>	<b>18,750</b>	<b>7,000</b>	<b>(9,862)</b>	<b>(3,367)</b>	<b>12,521</b>
<b>Endowment</b>					
Permanent	1,327	-	-	-	1,327
<b>Total funds</b>	<b>153,858</b>	<b>104,901</b>	<b>(105,771)</b>	<b>-</b>	<b>152,988</b>

### 15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds
	General	Designated	funds	Permanent	at 31 August
	£	£	£	£	2023
					£
Current assets	123,196	18,085	9,993	1,327	152,601
Current liabilities	(1,068)	-	-	-	(1,068)
<b>Total net assets</b>	<b>122,128</b>	<b>18,085</b>	<b>9,993</b>	<b>1,327</b>	<b>151,533</b>
	Unrestricted funds		Restricted funds	Endowment funds	Total funds
	General	Designated	funds	Permanent	at 31 August
	£	£	£	£	2022
					£
Current assets	126,960	13,085	12,521	1,327	153,893
Current liabilities	(905)	-	-	-	(905)
<b>Total net assets</b>	<b>126,055</b>	<b>13,085</b>	<b>12,521</b>	<b>1,327</b>	<b>152,988</b>

## **Poynton Methodist Church**

### **Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)**

#### **16 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.



