

Charity registration number: 1133699

# Poynton Methodist Church

Annual Report and Financial Statements

for the Year Ended 31 August 2021

# **Poynton Methodist Church**

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## **Poynton Methodist Church**

### **Reference and Administrative Details**

<b>Chair</b>	Rev R Watson
<b>Trustees</b>	S Bradley, Secretary
	J Robson, Treasurer
	J Gibbons, Steward
	S Hughes, Steward
	J Profitt, Steward
	C Ding, Steward
	M Martin, Steward
	D Dippie, Circuit Steward
	J Turner, Pastoral Secretary
	R Drinkwater, Finance Committee
	G Freeman, Safeguarding officer
	S Holmes, Young Church
	I Hall, Young Church
	D Holmes, Property
	M Hawkyard, Worship
	J Drinkwater
	G Oldham
	P Maltby
<b>Other Officers</b>	A Price, Circuit Steward

## **Poynton Methodist Church**

### **Reference and Administrative Details**

<b>Principal Office</b>	The Civic Hall car park Park Lane Poynton Cheshire SK12 1RB
<b>Charity Registration Number</b>	1133699
<b>Bankers</b>	Co-operative Bank Plc
<b>Independent Examiner</b>	JP Roper McKellens Chartered Accountants 11 Riverview The Embankment Business Park Vale Road, Heaton Mersey Stockport Sk4 3GN

## **Poynton Methodist Church**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

During the year covered by this report the work of Poynton Methodist Church was once again severely hampered by the outbreak of the Coronavirus known as Covid-19. The Church building was closed for long periods, and much of the work was done remotely as will be referred to later in this report. This pandemic affected all of our members and all those connected to the Church in many different ways.

#### **Objectives and activities**

##### ***Objects and aims***

The Church has a Mission Statement which states that our Church Family encourages everyone:

- to come to worship God who loves us
- to follow Jesus Christ our Saviour
- to grow in fellowship, joy and love, and
- to go out, share the Good News and serve in the World

The Objects of the Charity:

To provide a place of worship, learning and caring, service, and evangelism in the town of Poynton, in accordance with the general purposes of the Methodist Church.

To maintain a suite of premises suitable for the spiritual, educational and social needs of the congregation and the wider community.

##### ***Objectives, strategies and activities***

Staffing:

During the year Poynton Methodist Church employed three staff on a part time basis.

There was a Children and Families Worker (since retired) who was appointed in January 2017 and was contracted for 18 hours per week. Her salary was funded partly by members of the Church and partly by grant from the Macclesfield Methodist Circuit.

There is a cleaner who works 15 hours per week and a church administrator/secretary who works 8 hours per week. Their salaries are paid from general church funds. The Children and Families Worker and the cleaner were placed on furlough during those periods when the building was closed because of closure of the Church owing to government Covid-19 restrictions.

The Church relies on an army of volunteers for day-to-day operations. Many of these are highly skilled and knowledgeable. Much of the Church maintenance is carried out by some of those volunteers. If a financial value were to be placed on the time given freely by the many volunteers it would amount to a significant sum.

Provision of Facilities:

Room hire is managed by the Room Bookings Secretary, who also assists the many users of the premises. In normal times (up to 1st March 2020) room hire provides a significant proportion of the Church's income, as well as providing a venue for many local organisations, including:- 3rd Poynton Guides, 2nd and 7th Poynton Brownies, 2nd Poynton Rainbows, Epiphany music group, Kids Zone (after school and school holiday provision for children), Open Hands, Cheshire Carers, Peak Pony Club, Poynton Male Voice Choir, Sing Zest (adult choir), Poynton Youth Brass band, Cantata Music Education, East Cheshire Eye Society and National Childbirth Society.

## **Poynton Methodist Church**

### **Trustees' Report**

#### **Working with Children and Young People:**

This work was severely hampered during the year because of Covid 19 restrictions on use of the Church buildings. Until our Children and Families Worker was placed on furlough much of her work was done remotely using Zoom and Facebook. When able, she continued to develop and extend links between the families and children attending those child friendly worship-based events which we were able to organise, together with helping to develop links with the numerous children's-based groups and organisations that use our premises.

The Toddlers' Group is run under the auspices of the Church, and the Minister and Children and Families Worker were involved with that group.

A decision was made not to provide formal teaching across the age ranges at the morning service. Though not an easy decision to make, it was decided that, in order to move forward, Young Church would concentrate on delivering a Sunday afternoon "Messy Church" at regular intervals, which combines play with structured learning. It was felt that this may well appeal to younger families, which in time might lead to greater attendance at the more formal services.

An area at the back of the Church has been rearranged to provide a space for families with young children to stay together in Church. It is furnished with a sofa, child sized furniture, toys, books and musical instruments.

During the current year (from September 2021) we have had some families with young children start to worship with us. Provision is being made so that families are able to worship together, whilst at the same time allowing parents to participate more fully in those parts of our services more suitable for adults.

#### **Safeguarding**

Many people within the church work with, or regularly come into contact with, those who might be considered vulnerable. These groups include children, the elderly and those who have problems and come to church for help, perhaps in a weakened emotional state. The church has stringent Safeguarding policies and training in place to ensure that all those who have contact with the church may be treated with dignity and respect, in a safe and caring environment.

#### ***Public benefit***

The Trustees confirm that they have complied with section 4 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission for England and Wales.

## **Poynton Methodist Church**

### **Trustees' Report**

#### **Achievements and performance**

##### **Place in the Community**

In normal times, the church is involved with Christian education, welfare and fellowship for all ages within the Church family and offers a wide variety of programmes and activities centred on the premises. The church stewards and various committees monitor the activities of the groups, which meet both off and on the premises.

Visiting speakers are arranged for special events and services during the year.

The Church supports the Churches Together in Poynton group which organises ecumenical worship (Christmas and Easter) and activities within the village of Poynton.

We seek to engage with all non-church-based groups who use our premises, and for those groups using them on a regular basis.

##### **Membership**

The Church membership has reduced during the past year and at 31st August 2021 stood at 121. Four members died during the year. Two people transferred membership to another church, and one had their membership reinstated between 1st September 2020 and 31st August 2021.

##### **Pastoral**

The pastoral care within the church is a joint undertaking between ordained ministry and lay members. There is a dedicated group of pastoral visitors, under the leadership of a pastoral secretary and (currently) 2 pastoral co-ordinators. The co-ordinators each work with a team of 6 to 9 pastoral visitors. Their role is to maintain a link between the church, its members and close friends and others who may no longer be able to attend worship, and to bring to the notice of the minister any who may need ministerial visits.

Pastoral care was made difficult in the periods when we were in lockdown, and personal visits were not allowed. However, the pastoral team did their best to maintain contact via telephone, email and weekly notices. The notices were posted to those not online.

##### **Opportunities for Worship and study:**

During the year to 31st August 2021 the regular patterns of worship were severely disrupted, as there were some long periods when the Church building was closed. When we were able to worship together there was a regular pattern of worship, the main act of worship taking place on Sunday at 10.30am. There was a crèche for very young children, which enabled parents to participate in the service knowing that their children were being well cared for.

Different styles of worship were offered periodically at the main Sunday service. There was a Café Church which is quite informal and set around tables to enable discussion over refreshments. Messy Church is particularly aimed at families and young children.

The church also played host to the fellowship from Green Close Methodist Church at Pott Shrigley, whose chapel there was severely damaged by the floods in the summer of 2018. When it was possible to do so, they held their service at Poynton at 2.30pm on Sundays.

## **Poynton Methodist Church**

### **Trustees' Report**

That was all before places of worship were ordered to be closed by the government in a drive to restrict the spread of the Covid-19 virus. The restrictions placed severe limits on what you could do and with whom. Unfortunately, all activity within the church buildings had to stop during periods of closure. We were able to meet again from mid-September 2020, but only until the end of November when a second wave of the virus spread rapidly throughout the country. Once we were able to meet again it was necessary to introduce safety measures to prevent the spread of infection, including the wearing of face coverings and increased ventilation.

Socialising after services (an important part of Church family life) was not permitted.

These restrictions and a desire to avoid catching the virus did impact on attendances at worship.

With churches closed, it was important that ministry in both worship and pastoral care should continue. The weekly Sunday service was provided on line via pre-recorded link, and those who did not have internet connection could listen by telephone. Regular bible study was held by Zoom, as was a weekly Sunday evening prayer service. All of these were available to everyone throughout the Macclesfield Methodist circuit, the circuit ministers taking it in turn to lead the morning worship and evening worship.

There was a regular "virtual" coffee morning every Wednesday, giving the members the chance to socialise on line, this was particularly appreciated by those who were shielding.

The online presence for worship and study has continued after the restrictions on meeting together were lifted.

The weekly church notices were expanded and emailed out to all those who were able to receive email. For those who couldn't, the notices were posted out and, as some restrictions about contact eased, were hand delivered.

#### **Financial review**

The Charity recorded a loss of £20,886 on its unrestricted funds for the year.

Rental income was still very reduced this year, due to Lockdown restrictions, however since the easing of the restrictions, this is now gradually improving. Donations during the year were reduced from the previous year, which included a large one-off bequest.

The church is aware of its need to increase the income it receives from both donations and room lettings if the church is to meet its continuing and future ministry and maintenance of the facilities over the coming years. The fact that there is little rental income and reduced donations whilst the church premises have been closed have had an adverse effect on revenues.

Unrestricted funds have decreased to £133,781.

Restricted Funds - Restricted reserves amounted to £18,750, specifically to assist with the salary of the Children and Families Worker (£8,696), the Flower Fund (£496) and bequests for specific purposes (£9,558)

#### ***Policy on reserves***

It is the policy of the church to maintain unrestricted funds, which are the free reserves of the church, at a level which equates to at least six months unrestricted expenditure in order to provide sufficient funds to cover management, administration and support costs in the immediate future. We therefore aim to have no less than £45,000 in reserves at any time. The reserves policy is based on Methodist guidelines, and is reviewed from time to time.



## **Poynton Methodist Church**

### **Trustees' Report**

#### ***Principal funding sources***

Donations from the congregation, room hire fees and bequests.

#### ***Investment policy and objectives***

The Charity invests surplus funds with the Methodist Church investment scheme

#### **Plans for future periods**

##### ***Activities planned to achieve aims***

One of the subjects discussed prior to the Covid pandemic was how we might engage better with the community, and make our premises more welcoming. Plans were made that would encourage people to come in for coffee and that the coffee lounge would provide a space for people with young children to come in and relax. This area would be extended into the back of the church, where there is now a play area.

New chairs and tables would be provided in the coffee area, and new chairs would be purchased for the worship area, the present ones having been in use since 1982. The building would have a lighter, more welcoming feel, with an open doors policy when the weather permits. There is already a new welcome sign outside each day.

(The new chairs for the worship area have since been installed, giving the worship area a more modern and spacious feel.)

The church is situated in the corner of a civic car park, and so it was felt that we need to make our presence known more visibly to improve "footfall" to our part of Poynton. Work is in hand to make the frontage of the church more welcoming, and work has begun on the provision of a relaxed outdoor space for use by the community. There will be seating available for use by members of the public, and a community garden between the church and the hall.

It is hoped that this may make us more attractive to regular and casual visitors, with whom we can share our faith.

#### **Structure, governance and management**

##### ***Nature of governing document***

The Methodist Church is constituted under the Methodist Church Act 1976. The local church is part of the national Methodist Church. The local church's property is held on the Model Trusts by the Custodian Trustee, The Trustees for Methodist Church Purposes. Management of that property, and responsibility for the local church's spiritual financial affairs, is delegated to the local Church Council to act as Managing Trustees.

Poynton Methodist Church was granted charitable status on 30 December 2008 under Charity Number 1133699, and registered on 22 January 2010.

The Trustees are aware that these are challenging times for churches of most denominations. We live in a secular society where people live busy lives, and there is little interest in matters of faith. However, the Trustees believe that Poynton Methodist Church is well equipped both financially and spiritually to meet that challenge.

## **Poynton Methodist Church**

### **Trustees' Report**

#### ***Recruitment and appointment of trustees***

Some members are appointed to Church Council by virtue of the office they hold within the life of the church. The Church Council is responsible for making such appointments. The Church Stewards and representatives of the congregation are appointed at the Annual Church Meeting held in the summer each year.

#### ***Induction and training of trustees***

Trustees are periodically reminded of their legal obligations under charity law.

#### ***Organisational structure***

The Church Council as Managing Trustees administer the Charity. They meet at least twice a year. There is a Finance Committee which has delegated powers to deal with finance and audit, plus other sub-committees which meet regularly. A proportion of the Trustees are appointed each year by those attending the Annual Church Meeting, held usually in July, and at which all members are entitled to attend and vote. According to the rules and regulations of the Methodist Church such Trustees normally serve for a period not exceeding 6 years.

#### ***Major risks and management of those risks***

The Church Council has a range of policies, which are updated regularly, covering the following areas:  
Safeguarding, and working with children and vulnerable adults.

Health & Safety

Financial & Office systems

Hazards - fire etc.

These policies are reviewed by the Trustees on a regular basis.

#### **Financial instruments**

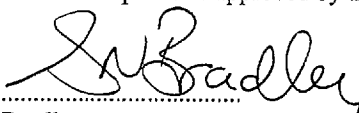
##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The annual report was approved by the trustees of the charity on 2 June 2022 and signed on its behalf by:

  
.....  
S Bradley  
Trustee

## **Poynton Methodist Church**

### **Statement of Trustees' Responsibilities**

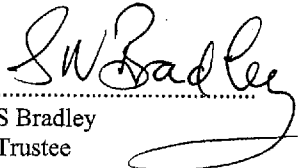
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 2 June 2022 and signed on its behalf by:

  
.....  
S Bradley  
Trustee

## **Poynton Methodist Church**

### **Independent Examiner's Report to the trustees of Poynton Methodist Church**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 11 to 21.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Poynton Methodist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

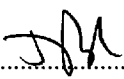
I report in respect of my examination of the Poynton Methodist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Poynton Methodist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Paul Roper  
Independent Examiner  
McKellens  
11 Riverview  
The Embankment Business Park  
Vale Road, Heaton Mersey  
Stockport  
Sk4 3GN

8 June 2022

# Poynton Methodist Church

## Statement of Financial Activities for the Year Ended 31 August 2021

2021	Note	Unrestricted £	Restricted £	Endowment £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>						
Donations and legacies		48,532	17,273	-	65,805	105,344
Other trading activities		3,092	-	-	3,092	5,501
Investment income	4	163	-	-	163	868
Other income		<u>16,429</u>	<u>-</u>	<u>-</u>	<u>16,429</u>	<u>108,293</u>
Total Income		<u>68,216</u>	<u>17,273</u>	<u>-</u>	<u>85,489</u>	<u>220,006</u>
<b>Expenditure on:</b>						
Charitable activities		(74,285)	(13,744)	-	(88,029)	(172,074)
Other expenditure	7	<u>(14,817)</u>	<u>-</u>	<u>-</u>	<u>(14,817)</u>	<u>(45,598)</u>
Total Expenditure		<u>(89,102)</u>	<u>(13,744)</u>	<u>-</u>	<u>(102,846)</u>	<u>(217,672)</u>
Net (expenditure)/income		(20,886)	3,529	-	(17,357)	2,334
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(782)</u>
Net movement in funds		(20,886)	3,529	-	(17,357)	1,552
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>154,667</u>	<u>15,221</u>	<u>1,327</u>	<u>171,215</u>	<u>169,664</u>
Total funds carried forward	15	<u>133,781</u>	<u>18,750</u>	<u>1,327</u>	<u>153,858</u>	<u>171,216</u>

The notes on pages 14 to 21 form an integral part of these financial statements.

# Poynton Methodist Church

## Statement of Financial Activities for the Year Ended 31 August 2021

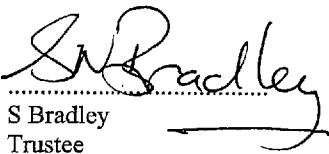
2020	Note	Unrestricted £	Restricted £	Endowment £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>						
Donations and legacies		100,204	5,140	-	105,344	75,561
Other trading activities		5,501	-	-	5,501	9,721
Investment income	4	749	25	94	868	978
Other income		<u>108,293</u>	<u>-</u>	<u>-</u>	<u>108,293</u>	<u>86,564</u>
Total Income		<u>214,747</u>	<u>5,165</u>	<u>94</u>	<u>220,006</u>	<u>172,824</u>
<b>Expenditure on:</b>						
Charitable activities		(158,113)	(13,961)	-	(172,074)	(129,944)
Other expenditure	7	<u>(45,576)</u>	<u>(5)</u>	<u>(17)</u>	<u>(45,598)</u>	<u>(26,835)</u>
Total Expenditure		<u>(203,689)</u>	<u>(13,966)</u>	<u>(17)</u>	<u>(217,672)</u>	<u>(156,779)</u>
Net income/(expenditure)		11,058	(8,801)	77	2,334	16,045
Gross transfers between funds		<u>(685)</u>	<u>(20)</u>	<u>(77)</u>	<u>(782)</u>	<u>6,505</u>
Net movement in funds		10,373	(8,821)	-	1,552	22,550
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>144,295</u>	<u>24,042</u>	<u>1,327</u>	<u>169,664</u>	<u>146,330</u>
Total funds carried forward	15	<u>154,668</u>	<u>15,221</u>	<u>1,327</u>	<u>171,216</u>	<u>168,880</u>

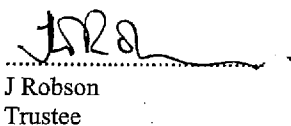
All of the charity's activities derive from continuing operations during the above two periods.

**Poynton Methodist Church**  
**(Registration number: 1133699)**  
**Balance Sheet as at 31 August 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	11	25,042	23,568
Investments	12	10,885	10,885
Cash at bank and in hand	13	<u>120,861</u>	<u>148,533</u>
		156,788	182,986
<b>Creditors: Amounts falling due within one year</b>	14	<u>(2,930)</u>	<u>(11,769)</u>
<b>Net assets</b>		<u>153,858</u>	<u>171,217</u>
<b>Funds of the charity:</b>			
<b>Endowment</b>		1,327	1,327
<b>Restricted</b>		18,750	15,221
<b>Unrestricted income funds</b>			
Unrestricted		<u>133,781</u>	<u>154,669</u>
<b>Total funds</b>	15	<u>153,858</u>	<u>171,217</u>

The financial statements on pages 11 to 22 were approved by the trustees, and authorised for issue on 2 June 2022 and signed on their behalf by:

  
 S Bradley  
 Trustee

  
 J Robson  
 Trustee

## **Poynton Methodist Church**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Poynton Methodist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.



## **Poynton Methodist Church**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Current asset investments**

Current asset investments are included at the lower of cost and net realisable value / market value.

#### **Trade debtors**

Trade debtors are amounts due from customers for services performed and are recognised at the transaction price.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Poynton Methodist Church

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The church has a permanent endowment fund which it is entitled to spend the income arising but not to reduce the capital amount held.

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from individuals	39,681	3,810	43,491	83,821
Donations from community groups	-	-	-	200
Gift aid reclaimed	7,680	930	8,610	10,994
Grants, including capital grants;				
Government grants	1,171	2,533	3,704	1,298
Grants from other charities	-	10,000	10,000	9,031
	<u>48,532</u>	<u>17,273</u>	<u>65,805</u>	<u>105,344</u>

#### 3 Income from other trading activities

	Unrestricted General £	Total 2021 £	Total 2020 £
Fundraising	3,092	3,092	5,501
	<u>3,092</u>	<u>3,092</u>	<u>5,501</u>

#### 4 Investment income

	Unrestricted General £	Total 2021 £	Total 2020 £
Bank Interest	120	120	749
TMCP Funds interest	43	43	119
	<u>163</u>	<u>163</u>	<u>868</u>

# Poynton Methodist Church

## Notes to the Financial Statements for the Year Ended 31 August 2021

### 5 Other income

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Fees	234	234	83,217
Rental income	11,626	11,626	14,413
Feed in tariff	4,569	4,569	4,613
Proceeds of sale of equipment	-	-	400
Miscellaneous income	-	-	5,650
	<u>16,429</u>	<u>16,429</u>	<u>108,293</u>

### 6 Expenditure on charitable activities

		Unrestricted		Total	Total
	Note	General	Restricted	2021	2020
		£	£	£	£
Payments to Circuit		55,250	-	55,250	52,608
Employment costs		12,250	12,951	25,201	25,106
Pension costs		677	747	1,424	1,186
Materials		241	46	287	1,210
Youth Work		19	-	19	166
Music		178	-	178	474
Outreach & Ministry		1,146	-	1,146	2,226
PA & Equipment		-	-	-	254
Telephone		836	-	836	1,230
Charitable Donations		2,914	-	2,914	1,467
Wages		-	-	-	77,747
Materials		-	-	-	460
Redundancy		-	-	-	6,816
Printing, Postage & stationery		-	-	-	74
Governance costs	8	<u>774</u>	<u>-</u>	<u>774</u>	<u>1,050</u>
		<u>74,285</u>	<u>13,744</u>	<u>88,029</u>	<u>172,074</u>

## Poynton Methodist Church

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 7 Other expenditure

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Sundry expenses	1,184	1,184	13,849
Administration of investments	22	22	22
Repairs and maintenance	2,268	2,268	18,374
Equipment	-	-	309
Computer software and maintenance costs	-	-	231
District Partnership Fund	1,465	1,465	1,729
Light, heat and power	1,826	1,826	3,687
Insurance	2,678	2,678	2,674
Printing, postage and stationery	610	610	1,234
CTIP	-	-	432
Cleaning	2,068	2,068	1,758
Gardening	2,326	2,326	1,170
Legal and professional fees	370	370	129
	<u>14,817</u>	<u>14,817</u>	<u>45,598</u>

#### 8 Analysis of governance and support costs

##### Governance costs

	Unrestricted		
	funds	Total	Total
	General	2021	2020
	£	£	£
Independent examiner fees			
Examination of the financial statements	774	774	1,050
	<u>774</u>	<u>774</u>	<u>1,050</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Poynton Methodist Church

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 11 Debtors

	2021 £	2020 £
Trade debtors	-	423
Prepayments	13,813	13,813
Other debtors	11,229	9,332
	<u>25,042</u>	<u>23,568</u>

#### 12 Current asset investments

	2021 £	2020 £
Cash deposits	<u>10,885</u>	<u>10,885</u>

#### 13 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	155	285
Cash at bank	82,295	66,706
Short-term deposits	38,412	81,541
	<u>120,862</u>	<u>148,532</u>

#### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	166	971
Other creditors	2,335	1,053
Pension scheme creditor	429	543
Accruals	-	9,202
	<u>2,930</u>	<u>11,769</u>

# Poynton Methodist Church

## Notes to the Financial Statements for the Year Ended 31 August 2021

### 15 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
<b>Unrestricted</b>					
<i><b>General funds</b></i>					
General Fund	142,634	68,108	(88,651)	(4,183)	117,908
Preschool	954	-	(210)	(745)	(1)
Parent & Toddler group	705	108	(241)	(72)	500
Ladies Fellowship	1,204	-	-	-	1,204
<b>Total General Funds</b>	<b>145,497</b>	<b>68,216</b>	<b>(89,102)</b>	<b>(5,000)</b>	<b>119,611</b>
<i><b>Designated funds</b></i>					
Property Fund	9,170	-	-	5,000	14,170
<b>Total Designated Funds</b>	<b>9,170</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>14,170</b>
<b>Total unrestricted</b>	<b>154,667</b>	<b>68,216</b>	<b>(89,102)</b>	<b>-</b>	<b>133,781</b>
<b>Restricted Funds</b>					
Church and Family Worker	5,211	17,183	(13,698)	-	8,696
Bequests	9,558	-	-	-	9,558
Flower Fund	452	90	(46)	-	496
<b>Restricted</b>	<b>15,221</b>	<b>17,273</b>	<b>(13,744)</b>	<b>-</b>	<b>18,750</b>
<b>Endowment</b>					
Permanent	1,327	-	-	-	1,327
<b>Total funds</b>	<b>171,215</b>	<b>85,489</b>	<b>(102,846)</b>	<b>-</b>	<b>153,858</b>

## Poynton Methodist Church

### Notes to the Financial Statements for the Year Ended 31 August 2021

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
<b>Unrestricted</b>					
<i>General funds</i>					
General Fund	125,656	120,679	(100,215)	(3,487)	142,633
Preschool	118	88,900	(87,763)	(300)	955
Parent & Toddler group	917	754	(236)	(730)	705
Ladies Fellowship	490	1,714	(615)	(385)	1,204
<b>Total General Funds</b>	<b>127,181</b>	<b>212,047</b>	<b>(188,829)</b>	<b>(4,902)</b>	<b>145,497</b>
<i>Designated funds</i>					
Property Fund	16,331	2,700	(14,860)	5,000	9,171
<b>Total Designated Funds</b>	<b>16,331</b>	<b>2,700</b>	<b>(14,860)</b>	<b>5,000</b>	<b>9,171</b>
<b>Total unrestricted</b>	<b>143,512</b>	<b>214,747</b>	<b>(203,689)</b>	<b>98</b>	<b>154,668</b>
<b>Restricted Funds</b>					
Church and Family Worker	14,063	4,750	(13,602)	-	5,211
Bequests	9,558	25	(5)	(20)	9,558
Flower Fund	421	390	(359)	-	452
<b>Restricted</b>	<b>24,042</b>	<b>5,165</b>	<b>(13,966)</b>	<b>(20)</b>	<b>15,221</b>
<b>Endowment</b>					
Permanent	1,327	94	(17)	(77)	1,327
<b>Total funds</b>	<b>168,881</b>	<b>220,006</b>	<b>(217,672)</b>	<b>1</b>	<b>171,216</b>

#### 16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 August 2021
	General £	Designated £	£	£	£
Current assets	122,541	14,170	18,750	1,327	156,788
Current liabilities	(2,930)	-	-	-	(2,930)
<b>Total net assets</b>	<b>119,611</b>	<b>14,170</b>	<b>18,750</b>	<b>1,327</b>	<b>153,858</b>
	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 August 2020
	General £	Designated £	£	£	£
Current assets	157,265	9,171	15,221	1,327	182,984
Current liabilities	(11,769)	-	-	-	(11,769)
<b>Total net assets</b>	<b>145,496</b>	<b>9,171</b>	<b>15,221</b>	<b>1,327</b>	<b>171,215</b>