

Registered Charity no. 1133696

**The Parochial Church Council of St
George with St Martin Poynton**

Known as St George's Church Poynton

Trustees Annual Report and Accounts

Year Ended 31st December 2022



St George's Church Poynton

Year Ended 31st December 2022

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St George's Church Poynton

Year Ended 31st December 2022

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of St George with St Martin Poynton". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St George's Church Poynton". The Church is registered with the Charity Commission for England and Wales and was registered on the 22 January 2010. Before this the church was excepted registration.

Registered Charity Number	1133696
Registered Office	Poynton Parish Church Fountain Close Poynton Stockport Cheshire SK12 1NH
Website	poyntonparishchurch.org

St George's Church Poynton

Year Ended 31st December 2022

Legal and Administrative Information

Parochial Church Council (PCC) Members and Trustees

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. From the last APCM the following served as members of the PCC.

Member	Date Appointed	Date Resigned
Rev Matthew Swires-Hennessy <i>Chair</i>		
Rev Jennifer Ruth Prince	15/05/2022	
Margaret Ruth Arthur	15/05/2022	
Stephen John Brain	15/05/2022	
Gillian Audrey Golding	15/05/2022	
Rev Christine Judith Buckley		
Brain Clarke		
Eileen Shore		
Peter John Walker		
David Brackenbury		15/05/2022
David Jack Capener		15/05/2022
Susan Patricia Coleman		
Elisabeth Bowles		
Leslie Hutchinson		
David Myers		
Michael Bradley		31/12/2022
Victoria Timothy		
Linda Bell		
Helen Kershaw		
Joyce Corlett		
Sheila Vogler		15/05/2022
Valerie Vibrans		
Hannah Brackenbury		
Margaret Goode		
Ameer Aldabbagh		
David McClelland		
Valerie Gail Parry		
Vivienne Metcalfe		

St George's Church Poynton

Year Ended 31st December 2022

Legal and Administrative Information

Primary Bankers

NatWest
10 Great Underbank
Cheshire
Stockport
SK1 1LL

Independent Examiner:

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St George's Church Poynton

Year Ended 31st December 2022

Trustee's Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organisational structure; recruitment, appointment and induction of new trustees

St George's Church Poynton (PCC) is a charity registered with the Charities Commission (registration number 1165174). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Financial Review

We are thankful for a very healthy improvement in income in 2022 (as compared to 2021 which was negatively affected by the COVID-19 pandemic). Second to donations, we rely heavily on income derived from the letting of our facilities which saw a significant increase of circa £23,000, being let at close to full capacity for much of the period.

Donations were also higher than the previous year, with the increase arising primarily from legacy giving and a small number of exceptional gifts.

However, our expenditure continues to exceed our income: 2022 has been another year where balance of income and expenditure is negative. Continuing a theme from previous years, the Trustees continue to invest in the quality of our facilities. A good example of this is the improvements made to our residential dwelling in Ivy Road (ordinarily used to house our Curate but currently being let privately): following the refurbishment, we were able to increase the annual rent by a figure approaching 40% of the cost of the works. Similarly, the housing provided to our Children & Youth Minister was likewise improved through the fitting of a modern kitchen and remedial works to the electrical installation. Meanwhile, upgrades to our Church Hall facilities, lighting in the graveyard and various repairs surveys and repairs to our Grade II listed church building took our total expenditure on property to circa £30,000.

After adjusting for depreciation charges of over £5,000, this £30,000 of property expenditure explains the deficit of £34,134 in the year, indicating that we broke even on day to day operating expenditure.

The Trustees consider the majority this property expenditure to be discretionary and we do not therefore have significant short-term concerns about the continued pattern of deficit spending; indeed, provisional plans to provide toilet and refreshment facilities in the main church building reflect further appetite from the Trustees for carefully considered upgrades which further enhance our charitable activities. Such expenditure will continue to be funded from our reserves, alongside any appeals that may be launched in conjunction with major works.

St George's Church Poynton

Year Ended 31st December 2022

Trustee's Annual Report

Challenges faced during 2022 include the entrenchment of widespread inflation across all sectors of the economy and this has been evident in our everyday expenditure. We shall continue to refine our controls to ensure expenditure is well managed and suppliers are diligently selected. All the same, to have essentially broken even on operating expenditure in a year when energy bills rose by more than £7,000 above expectations (despite having budgeted for an increase of over 30%) is something of an achievement.

Meanwhile on the challenges front, global asset values have suffered across a wide range of asset classes and our own equity investment portfolio suffered a drop of approximately 14%. This is, of course, a disappointment but should be viewed in the perspective of significant gains recorded during the preceding few years. Thankfully our losses were mitigated by the PCC's decision to move a portion of the assets into less volatile instruments, meaning that the portfolio as a whole did not drop to the same extent as the equity markets at large.

Our 2022 cash deficit was primarily funded by a transfer of £25,000 from our Vernon Building Society savings account. Our cash position remains healthy and we do not have any concerns about meeting our immediate operational needs.

The fund balances at the year end were as follows:

	2022	2021
	£	£
Unrestricted Funds	1,134,204	1,168,388
Restricted Funds	687,333	786,830
Total	1,821,537	1,955,218

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

Reserves Policy

The Church held £1,134,204 in unrestricted funds at the end of December 2022. This figures included the general unrestricted, asset specific and designated funds. It is the Council's intention to hold unrestricted reserves of between 3 and 6 months of operating costs. Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Objectives and Activities

Promoting the whole mission of the church, regular public worship open to all. Pastoral work including visiting the sick and bereaved. Teaching the Christian faith through sermons, courses, and small groups for adults, young people and children. Taking of religious assemblies in local schools and provision of other youth and children's activities. Supporting the community particular at times such as Remembrance Day and the life of the civil parish through the Civic Service. Supporting, prayerfully and financially, mission partners within the UK and overseas.

St George's Church Poynton

Year Ended 31st December 2022

Trustee's Annual Report

Achievement and Performance

The PCC of the ecclesiastical parish of St George with St Martin, Poynton, has the responsibility of co-operating with the Incumbent, in promoting within the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the St George's and St Martin's campuses and associated properties.

We have been delighted to return to full operational "normality" as COVID-19 continues to subside. We have been particularly pleased to have been able to resume so many valuable ministries: unrestricted worship in Church; care for the elderly through dementia support groups; teaching in small groups; the reinstatement of community events such as family fun days and bonfire night; social lunches for the retired; and toddler groups, among many others detailed in our full report.

Meanwhile, a positive side-effect of the COVID pandemic is that we have accrued – and continue to build – a wealth of online sermon content for the benefit of our Parish and the world at large. Sermons continue to be recorded weekly and uploaded onto YouTube, to be viewed free of charge to anyone with an internet connection.

We continue to conduct our significant ministry to the bereaved, with many funerals taking place throughout the year both at the Crematoria and Church. We were able to hold both 'Time to Remember' and 'Quiet Carols' services for those families affected by loss.

This year also saw Rev'd Jennie Prince join the team as Curate in May. Jennie was licensed by Bishop Sam (Bishop of Stockport) at St George's, and in June was ordained Priest. As well as leading, preaching and the occasional offices (baptisms, weddings and funerals), Jennie has been instrumental in launching our new Pastoral Visiting Team (which you can read more about later in this report).

The parish has supported local and international charities in the year: particularly local charities working with education and homelessness and international charities involved in supporting churches and communities (particularly in Argentina).

Approved by the Trustees

Name of Trustee:	Peter Walker
Signed on behalf of the Trustees:	
Date of approval:	01/06/2023

St George's Church Poynton

Year Ended 31st December 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St George's Church Poynton ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date:

St George's Church Poynton

Year Ended 31st December 2022

Statement of Financial Activities

		Unrestricted Funds	2022 Restricted Funds	Total Funds	2021 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		178,954	8,529	187,483	179,577
Charitable activities		33,146	-	33,146	28,583
Activities for generating income		39,788	-	39,788	16,635
Investment Income		1,282	10	1,292	182
Other		818	-	818	3,061
Total Income	2	<u>253,988</u>	<u>8,539</u>	<u>262,527</u>	<u>228,038</u>
Expenditure					
Expenditure on charitable activities	3	<u>288,122</u>	<u>4,239</u>	<u>292,361</u>	<u>249,755</u>
Total Expenditure		<u>288,122</u>	<u>4,239</u>	<u>292,361</u>	<u>249,755</u>
Net income / (expenditure) before gains/(loses)		<u>(34,134)</u>	<u>4,300</u>	<u>(29,834)</u>	<u>(21,717)</u>
Gain/(loss) on investment Portfolio	8	<u>-</u>	<u>(103,847)</u>	<u>(103,847)</u>	<u>57,566</u>
Net income / (expenditure)		<u>(34,134)</u>	<u>(99,547)</u>	<u>(133,681)</u>	<u>35,849</u>
Net income and net movement in funds					
Total funds brought forward	12	1,168,388	786,830	1,955,218	1,919,369
Transfers	12	<u>(50)</u>	<u>50</u>	<u>-</u>	<u>-</u>
Total funds carried forward	12	<u>1,134,204</u>	<u>687,333</u>	<u>1,821,537</u>	<u>1,955,218</u>

All income and expenditure derive from continuing activities.

St George's Church Poynton

Year Ended 31st December 2022

Statement of Financial Position

	Note	2022 £	2021 £
Fixed assets			
Investments	8	656,227	760,074
Tangible Fixed Assets	9	1,030,548	1,032,754
		<u>1,686,775</u>	<u>1,792,828</u>
Current assets			
Debtors	10	17,793	18,198
Cash at bank and in hand		122,960	145,631
		<u>140,753</u>	<u>163,829</u>
Creditors: amounts falling due within one year	11	<u>5,991</u>	<u>1,440</u>
Net current assets		<u>134,762</u>	<u>162,389</u>
Total assets less current liabilities		<u>1,821,537</u>	<u>1,955,219</u>
Net assets	13	<u>1,821,537</u>	<u>1,955,219</u>
Funds of the charity			
Restricted funds	12	687,333	786,830
Unrestricted funds	12		
Unrestricted General		14	3,118
Designated Funds		113,690	144,770
Property Reserve		1,020,500	1,020,500
		<u>1,134,204</u>	<u>1,168,388</u>
Total charity funds		<u>1,821,537</u>	<u>1,955,218</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Peter Walker

Signed on behalf of the Trustees:

Peter John Walker

Date of approval:

01/06/2023

St George's Church Poynton

Year Ended 31st December 2022

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable.

St George's Church Poynton

Year Ended 31st December 2022

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful life of the asset.

Equipment	4 years straight line
Fixtures and Fittings	4 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St George's Church Poynton

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations and legacies			
Donations	145,688	7,270	152,958
Gift Aid	27,366	1,259	28,625
Donated Goods and Services	-	-	-
Legacies	5,000	-	5,000
Grants	900	-	900
	178,954	8,529	187,483
Charitable activities			
Funeral Fees	9,493	-	9,493
Graveyard Fees	5,023	-	5,023
Wedding Fees	3,335	-	3,335
Other Activities	10,461	-	10,461
Parish Weekend Away	4,834	-	4,834
	33,146	-	33,146
Activities for generating income			
Lettings and Room Hire	39,788	-	39,788
Church Publication Sales	-	-	-
	39,788	-	39,788
Investment Income			
Interest	1,282	10	1,292
	1,282	10	1,292
Other			
Sales and Commission	818	-	818
Refreshments and other ad hoc income	-	-	-
Insurance Claim	-	-	-
	818	-	818
Total Income	253,988	8,539	262,527

St George's Church Poynton

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of Income (Continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations and legacies			
Donations	146,295	5,315	151,610
Gift Aid	26,491	726	27,217
Donated Goods and Services	-	-	-
Legacies	750	-	750
Grants	-	-	-
	173,536	6,041	179,577
Charitable activities			
Funeral Fees	12,863	-	12,863
Graveyard Fees	11,598	-	11,598
Wedding Fees	3,259	-	3,259
Other Activities	823	40	863
Parish Weekend Away	-	-	-
	28,543	40	28,583
Activities for generating income			
Lettings and Room Hire	16,426	-	16,426
Church Publication Sales	209	-	209
	16,635	-	16,635
Investment Income			
Interest	182	-	182
	182	-	182
Other			
Sales and Commission	515	-	515
Refreshments and other ad hoc income	122	30	152
Insurance Claim	2,394	-	2,394
	3,031	30	3,061
Total Income	221,927	6,111	228,038

St George's Church Poynton

Year Ended 31st December 2022

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Building Renovation Works and Equipment	-	-	-
Church Gifts and Giving	19,401	-	19,401
Depreciation	5,142	-	5,142
Diocesan Fees	6,827	-	6,827
Fees and Subscriptions	1,941	-	1,941
Ministry Expenditure	17,004	4,239	21,243
Office and Support Costs	18,638	-	18,638
Parish Share	76,302	-	76,302
Property Utilities, Running Costs and Repairs	74,999	-	74,999
Staff and other Expenses	9,890	-	9,890
Staff Salaries	57,978	-	57,978
	<u>288,122</u>	<u>4,239</u>	<u>292,361</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Building Renovation Works and Equipment	-	-	-
Church Gifts and Giving	-	2,830	2,830
Depreciation	4,408	-	4,408
Diocesan Fees	8,971	-	8,971
Fees and Subscriptions	2,168	-	2,168
Ministry Expenditure	33,737	2,600	36,337
Office and Support Costs	17,678	-	17,678
Parish Share	74,620	-	74,620
Property Utilities, Running Costs and Repairs	45,241	-	45,241
Staff and other Expenses	2,137	-	2,137
Staff Salaries	55,364	-	55,364
	<u>244,325</u>	<u>5,430</u>	<u>249,755</u>

Parish Share

St George's Church Poynton is a parish church of the Church of England in the Diocese of Chester. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2022, the amount paid by the PCC under the parish share was £76,302 (2021: £74,620).

St George's Church Poynton

Year Ended 31st December 2022

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent examination fees

Fees payable to the independent examiner for:

	2022	2021
	£	£
Independent examination and preparation of the financial statements	1,534	1,440

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	55,932	53,261
Social security costs	-	-
Employer contributions to pension plans	2,046	2,103
	<u>57,978</u>	<u>55,364</u>

The average head count of employees during the year was as follows:

	2022	2021
Average Head Count	5	4

Number of employees that received employees benefits of more than £60,000 during the year was as follows:

	2022	2021
More than £60,000	0	0

Key Management Personnel

The charity considers its key management personnel to be the Vicar, Curate and Associate Minister. The Common Fund of the Chester Diocese meets the stipend and other employment costs of the Vicar, Curate and Associate Minister.

St George's Church Poynton

Year Ended 31st December 2022

Notes to the Financial Statements

7 Trustee remuneration, expenses and donations

During the year 13 (2021:13) trustees incurred out of pocket expenses totalling £5,363 (2021: £3,288) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, IT equipment, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees during the year was £39,192 (2021: £29,258).

During the year two trustees were employed by the Church outside of their roles as trustees/PCC members. During the year the following trustee members received the following remuneration:

	2022	2021
	£	£
B Clarke	14,366	14,267
J Hadfield	-	17,518
H Brackenbury	8,994	8,232

8 Investments held as fixed assets

Investment Portfolio

The restricted funds investment portfolio is held with Brewin Dolphin. The fund is held for ecclesiastical purposes within the parish.

	2022	2021
	£	£
Investment portfolio valuation	656,227	760,074
	<u>656,227</u>	<u>760,074</u>

	2022	2021
	£	£
Market value brought forward	760,074	702,509
Sales	-	-
Unrealised gain / (loss)	(103,847)	57,566
Market value carried forward	<u>656,227</u>	<u>760,074</u>

St George's Church Poynton

Year Ended 31st December 2022

Notes to the Financial Statements

9 Tangible Fixed Assets

	Freehold Land and Buildings £	Equipment & Fixtures and Fittings £	Total £
Cost as at 1st January 2022	1,020,500	17,633	1,038,133
Additions	-	2,936	2,936
Cost as at 31st December 2022	<u>1,020,500</u>	<u>20,569</u>	<u>1,041,069</u>
Depreciation as at 1st January 2022	-	5,379	5,379
Depreciation Charge	-	5,142	5,142
Depreciation as at 31st December 2022	<u>-</u>	<u>10,521</u>	<u>10,521</u>
Net Book Value as at 31st December 2022	<u>1,020,500</u>	<u>10,048</u>	<u>1,030,548</u>
Net Book Value as at 31st December 2021	1,020,500	12,254	1,032,754

The land and buildings held by the church comprise of:

St George's Church Hall

St Martin's Church, Church Hall and Field

18 Ivy Road

92 Barnaby Road

These buildings and land are held at original cost.

10 Debtors

	2022 £	2021 £
Trade Debtors	3,237	3,425
Accrued Income	14,556	13,674
Prepayments	-	1,100
	<u>17,793</u>	<u>18,198</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,534	1,440
Trade Creditors	2,139	-
Deferred Income	2,318	-
	<u>5,991</u>	<u>1,440</u>

St George's Church Poynton

Year Ended 31st December 2022

Notes to the Financial Statements

12 Analysis of Charitable Funds

Unrestricted Funds

	1 Jan 2022 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2022 £
Unrestricted						
General	3,118	238,277	(272,092)	-	30,711	14
Property Reserve	1,020,500	-	-	-	-	1,020,500
Designated						
Thanksgiving Fund	134,721	-	-	-	(30,761)	103,960
Projects and Events (Ministry)	-	10,461	(8,515)	-	-	1,946
Living Well	1,944	416	(105)	-	-	2,255
St Martin's All Purpose	5,096	-	-	-	-	5,096
Parish Weekend	3,009	4,834	(7,410)	-	-	433
Total Unrestricted	1,168,388	253,988	(288,122)	-	(50)	1,134,204

Restricted Funds

Argentina Fund	1,926	-	-	-	-	1,926
Book of Homilies	605	-	-	-	-	605
Church Florists	79	-	(129)	-	50	-
Church Hall Fund	8,812	1,101	-	-	-	9,913
Development Fund	6,055	2,403	(1,260)	-	-	7,198
Friends of St George's	9,239	4,985	(2,850)	-	-	11,374
Gifts	-	50	-	-	-	50
Special Reserve	760,074	-	-	(103,846)	-	656,228
Men's Events	40	-	-	-	-	40
Total	786,830	8,539	(4,239)	(103,846)	50	687,333
Total Funds	1,955,218	262,527	(292,361)	(103,846)	-	1,821,537

St George's Church Poynton

Year Ended 31st December 2022

Notes to the Financial Statements

	1 Jan 2021	Income	Expenditure	Gains/Loses	Transfers	31 Dec 2021
	£	£	£	£	£	£
Unrestricted						
General	16,400	221,208	(241,256)	-	6,765	3,118
Property Reserve	1,020,500	-	-	-	-	1,020,500
Designated						
Thanksgiving Fund	146,337	-	-	-	(11,616)	134,721
Projects and Events (Ministry)	-	718	(3,069)	-	2,351	-
Living Well	1,944	-	-	-	-	1,944
St Martin's All Purpose	5,096	-	-	-	-	5,096
Parish Weekend	3,009	-	-	-	-	3,009
Total Unrestricted	1,193,286	221,926	(244,325)	-	(2,500)	1,168,388
Restricted Funds						
Argentina Fund	1,926	-	-	-	-	1,926
Book of Homilies	605	-	-	-	-	605
Church Florists	49	30	-	-	-	79
Church Hall Fund	7,852	960	-	-	-	8,812
Development Fund	5,074	2,241	(1,260)	-	-	6,055
Friends of St George's	8,069	2,510	(1,340)	-	-	9,239
Gifts	-	330	(2,830)	-	2,500	-
Special Reserve	702,509	-	-	57,566	-	760,074
Men's Events	-	40	-	-	-	40
Total	726,083	6,111	(5,430)	57,566	2,500	786,830
Total Funds	1,919,369	228,038	(249,755)	57,566	-	1,955,218

St George's Church Poynton

Year Ended 31st December 2022

Notes to the Financial Statements

Fund Descriptions

Property Reserve

A fund to hold organisations Land and Buildings.

Designated Funds

Thanksgiving Fund	A fund set aside for reserves to be used by the PCC as and when required.
Projects and Events (Ministry)	Funds held for the churches projects and events
Living Well	Dementia Support Group
St Martin's All Purpose	To be used for the benefit of St Martin's Church at the direction of the PCC
Parish Weekend	To be used for special purposes for the Parish Weekend as directed by the PCC

Restricted Funds

Argentina Fund	To support team visits to and from Argentina and the churches
Book of Homilies	For the preservation and display of the Book of Homilies
Church Florists	For the provision of flowers in St George's Church
Church Hall Fund	For the renewal or upgrading of St George's Church Hall facilities
Development Fund	An ongoing appeal for improvements/alterations to PCC properties and installations
Friends of St George's	Funds to be used at the direction of the PCC for improvements to church properties and related fixtures
Special Reserve	For ecclesiastical purposes within the parish

St George's Church Poynton

Year Ended 31st December 2022

Notes to the Financial Statements

13 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fixed Assets	1,030,548	656,227	1,686,775
Current Assets	109,648	31,105	140,753
Creditors less than 1 year	(5,991)	-	(5,991)
	<u>1,134,205</u>	<u>687,332</u>	<u>1,821,537</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fixed Assets	1,032,754	760,074	1,792,829
Current Assets	137,073	26,756	163,829
Creditors less than 1 year	(1,440)	-	(1,440)
	<u>1,168,388</u>	<u>786,830</u>	<u>1,955,218</u>

14 Consecrated land and buildings and other church property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Chester Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

15 Related party transactions

During the year a donation of £1,250 (2021: £11,000) was made to the charity Just Ice Poynton, to further the work the charity was doing within the area to help people whom have been rescued from slavery. This is a related party transaction due to Rev Christine Buckley serving as a trustee on both St George's Church Poynton and Just Ice Poynton.

During the year the church incurred £1,846 of expenditure with Bradtek Solutions. Mike Bradley was a trustee of the church until December 2022 and a director of the Bradtek Solutions company. The services of Bradtek were utilised for lighting and alarm replacements.