

Registered Charity no. 113696

**The Parochial Church Council of St
George with St Martin Poynton**

Known as St George's Church Poynton

Trustees Annual Report and Accounts

Year Ended 31st December 2021



St George's Church Poynton

Year Ended 31st December 2021

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St George's Church Poynton

Year Ended 31st December 2021

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of St George with St Martin Poynton". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St George's Church Poynton". The Church is registered with the Charity Commission for England and Wales and was registered on the 22 January 2010. Before this the church was excepted registration.

Registered Charity Number	113696
Registered Office	Poynton Parish Church Fountain Close Poynton Stockport Cheshire SK12 1NH
Website	poyntonparishchurch.org

Membership

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. From the last APCM the following served as members of the PCC.

Vicar:	Rev Matthew Swires-Hennessy
Associate Minister:	Christine Buckley

St George's Church Poynton

Year Ended 31st December 2021

Legal and Administrative Information

Parochial Church Council (PCC) Members and Trustees

The council members and trustees who have served during the year until the date this report was approved are:

Member	Date Appointed	Date Resigned
Rev Matthew Swires Hennessey	25/10/2020	
Rev Christine Judith Buckley		
Brain Clarke		
Eileen Shore		
Peter John Walker		
David Brackenbury		
David Jack Capener	21/06/2021	
Susan Patricia Coleman		
Elisabeth Bowles		
Leslie Hutchinson		
David Myers		
Michael Bradley		
Joseph Hadfield		01/09/2021
Victoria Timothy		
Linda Bell		
Helen Kershaw		
Joyce Corlett		
Sheila Vogler		
Valerie Vibrans		
Hannah Brackenbury		
Margaret Goode		
Ameer Aldabbagh		
Helen Bradley		01/06/2021
Dave McClelland		
Valerie Gail Parry		
Vivienne Metcalfe		

St George's Church Poynton

Year Ended 31st December 2021

Legal and Administrative Information

Primary Bankers

NatWest
10 Great Underbank
Cheshire
Stockport
SK1 1LL

Independent Examiner:

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St George's Church Poynton

Year Ended 31st December 2021

Trustee's Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organisational structure; recruitment, appointment and induction of new trustees

St George's Church Poynton (PCC) is a charity registered with the Charities Commission (registration number 1165174). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Financial Review

2021 has been another year where our expenditure has exceeded our income. There are two reasons for this, firstly there have been some large bills relating to property maintenance and secondly because income from church hall lettings was about half of the last "normal" year, 2019. Thankfully as the year wore on the lettings began to return to their previous levels and the outlook for 2022 is good. Income from envelopes and standing orders has remained stable and although income from collections has been down the trend is upwards as services return to normal. Nevertheless, we had to transfer £20,000 from the Vernon Building Society account to the current account to meet our commitments.

The fund balances at the yearend were as follows:

	2021	2020
	£	£
Unrestricted Funds	1,165,270	1,190,168
Restricted Funds	789,948	729,201
Total	1,956,305	1,919,369

St George's Church Poynton

Year Ended 31st December 2021

Trustee's Annual Report

Going Concern

The Trustee's are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

Reserves Policy

The Church held £1,165,270 in unrestricted funds at the end of December 2021. This figures included the general unrestricted, asset specific and designated funds. It is the councils intention to hold unrestricted reserves of between 3 and 6 months of operating costs. Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Objectives and Activities

Promoting the whole mission of the church, regular public worship (with the addition in 2020 of online/virtual services) open to all. Pastoral work including visiting the sick and bereaved. Teaching the Christian faith through sermons, courses, and small groups for adults, young people and children. Taking of religious assemblies in local schools and provision of other youth and children's activities. Supporting the community particular at times such as Remembrance Day and the life of the civil parish through the Civic Service. Supporting, prayerfully and financially, mission partners within the UK and overseas.

St George's Church Poynton

Year Ended 31st December 2021

Trustee's Annual Report

Achievement and Performance

The PCC of the ecclesiastical parish of St George with St Martin, Poynton, has the responsibility of co-operating with the Incumbent, in promoting within the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the St George's and St Martin's campuses and associated properties.

Our mission and ministry work in 2021 continued to be affected by the Covid-19 pandemic. A number of 'usual' activities and one-off events were postponed or cancelled.

Worship and small groups (including for young people and children) were sometimes in-person, sometimes online and sometimes hybrid!

Services from St George's Church were livestreamed until the end of October, seeking to continue to connect with those who were uncomfortable with returning to physical church meetings, or who had periods of isolation (because of Covid or underlying health conditions). From November onwards we have continued to share a video recording of the sermon from one of the services each week on YouTube.

There has continued to be a significant ministry to the bereaved, with many funerals taking place throughout the year both at the Crematoria and Church. And we were able to hold both 'Time to Remember' and 'Quiet Carols' for those families affected by loss.

We were pleased to appoint Carys Lesley as our full-time Children's and Youth Minister. Carys began her work in Poynton in October.

The parish has supported local and international charities in the year: particularly local charities working with education and homelessness and international charities involved in supporting churches and communities (particularly in Argentina).

Approved by the Trustees

Michael Bradley

Name of Trustee:

Michael Bradley

Signed on behalf of the Trustees:

24/05/2022

Date of approval:

St George's Church Poynton

Year Ended 31st December 2021

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St George's Church Poynton ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wyatt Co

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 23/05/2022

St George's Church Poynton

Year Ended 31st December 2021

Statement of Financial Activities

		Unrestricted Funds	2021 Restricted Funds	Total Funds	2020 Total funds
	Note	£	£	£	£
Income					
Donations and legacies		173,536	6,041	179,577	180,619
Charitable activities		28,543	40	28,583	27,296
Activities for generating income	2	16,635	-	16,635	11,086
Investment Income		182	-	182	536
Other		3,031	30	3,061	2,139
Total Income		<u>221,926</u>	<u>6,111</u>	<u>228,038</u>	<u>221,676</u>
Expenditure					
Expenditure on charitable activities	3	<u>244,325</u>	<u>5,430</u>	<u>249,755</u>	<u>241,810</u>
Total Expenditure		<u>244,325</u>	<u>5,430</u>	<u>249,755</u>	<u>241,810</u>
Net income / (expenditure) before gains/(loses)		<u>(22,398)</u>	<u>681</u>	<u>(21,717)</u>	<u>(20,134)</u>
Gain/(loss) on investment Portfolio	8	<u>-</u>	<u>57,566</u>	<u>57,566</u>	<u>55,453</u>
Net income / (expenditure)		<u>(22,398)</u>	<u>58,247</u>	<u>35,849</u>	<u>35,318</u>
Net income and net movement in funds					
Total funds brought forward	11	1,193,286	726,083	1,919,369	1,884,051
Transfers	11	<u>(2,500)</u>	<u>2,500</u>	<u>-</u>	<u>-</u>
Total funds carried forward	11	<u>1,168,388</u>	<u>786,830</u>	<u>1,955,218</u>	<u>1,919,369</u>

All income and expenditure derive from continuing activities.

St George's Church Poynton

Year Ended 31st December 2021

Statement of Financial Position

	Note	2021 £	2020 £
Fixed assets			
Investments	8	760,074	702,509
Tangible Fixed Assets	9	1,032,754	1,023,412
		<u>1,792,829</u>	<u>1,725,921</u>
Current assets			
Debtors	9	18,198	16,356
Cash at bank and in hand		145,631	187,211
		<u>163,829</u>	<u>203,567</u>
Creditors: amounts falling due within one year	10	<u>1,440</u>	<u>10,119</u>
Net current assets		<u>162,389</u>	<u>193,449</u>
Total assets less current liabilities		<u>1,955,218</u>	<u>1,919,369</u>
Net assets	12	<u>1,955,218</u>	<u>1,919,369</u>
Funds of the charity			
Restricted funds	11	786,830	726,083
Unrestricted funds	11		
Unrestricted General		3,118	16,400
Designated Funds		144,770	156,386
Revaluation Reserve		1,020,500	1,020,500
		<u>1,168,388</u>	<u>1,193,286</u>
Total charity funds		<u>1,955,218</u>	<u>1,919,369</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:	Michael Bradley
Signed on behalf of the Trustees:	
Date of approval:	24/05/2022

St George's Church Poynton

Year Ended 31st December 2021

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable.

St George's Church Poynton

Year Ended 31st December 2021

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful live of the asset.

Equipment	4 years straight line
Fixtures and Fittings	4 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St George's Church Poynton

Year Ended 31st December 2021

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations and legacies			
Donations	146,295	5,315	151,610
Gift Aid	26,491	726	27,217
Donated Goods and Services	-	-	-
Legacies	750	-	750
Grants	-	-	-
	173,536	6,041	179,577
Charitable activities			
Funeral Fees	12,863	-	12,863
Graveyard Fees	11,598	-	11,598
Wedding Fees	3,259	-	3,259
Other Activities	823	40	863
Parish Weekend Away	-	-	-
	28,543	40	28,583
Activities for generating income			
Lettings and Room Hire	16,426	-	16,426
Church Publication Sales	209	-	209
	16,635	-	16,635
Investment Income			
Interest	182	-	182
	182	-	182
Other			
Sales and Commission	515	-	515
Refreshments and other ad hoc income	122	30	152
Insurance Claim	2,394	-	2,394
	3,031	30	3,061
Total Income	221,926	6,111	228,038

St George's Church Poynton

Year Ended 31st December 2021

Notes to the Financial Statements

2 Analysis of Income (*Continued*)

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Donations and legacies			
Donations	144,450	5,717	150,167
Gift Aid	26,027	538	26,565
Donated Goods and Services	-	-	-
Legacies	-	-	-
Grants	2,000	1,887	3,887
	<u>172,477</u>	<u>8,142</u>	<u>180,619</u>
Charitable activities			
Funeral Fees	17,257	-	17,257
Graveyard Fees	4,867	-	4,867
Wedding Fees	2,822	-	2,822
Parish Weekend Away	2,350	-	2,350
	<u>27,296</u>	<u>-</u>	<u>27,296</u>
Activities for generating income			
Lettings and Room Hire	10,197	-	10,197
Church Publication Sales	889	-	889
	<u>11,086</u>	<u>-</u>	<u>11,086</u>
Investment Income			
Interest	536	-	536
	<u>536</u>	<u>-</u>	<u>536</u>
Other			
Sales and Commission	1,372	-	1,372
Refreshments and other ad hoc income	766	-	766
	<u>2,139</u>	<u>-</u>	<u>2,139</u>
Total Income	<u>213,534</u>	<u>8,142</u>	<u>221,676</u>

Government Grants

During the year the church received government grants through the Covid-19 job retention scheme. The total amount received during the year was £1887.06. All the conditions of the grant set out by the government were met during the year.

St George's Church Poynton

Year Ended 31st December 2021

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Building Renovation Works and Equipment	-	-	-
Church Gifts and Giving	-	2,830	2,830
Depreciation	4,408	-	4,408
Diocesan Fees	8,971	-	8,971
Fees and Subscriptions	2,168	-	2,168
Ministry Expenditure	33,737	2,600	36,337
Office and Support Costs	17,678	-	17,678
Parish Share	74,620	-	74,620
Property Utilities, Running Costs and Repairs	45,241	-	45,241
Staff and other Expenses	2,137	-	2,137
Staff Salaries	55,364	-	55,364
	<u>244,325</u>	<u>5,430</u>	<u>249,755</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Building Renovation Works and Equipment	12,647	-	12,647
Church Gifts and Giving	-	5,764	5,764
Depreciation	971	-	971
Diocesan Fees	13,684	-	13,684
Fees and Subscriptions	821	-	821
Ministry Expenditure	8,288	202	8,491
Office and Support Costs	13,988	-	13,988
Parish Share	67,893	-	67,893
Property Utilities, Running Costs and Repairs	56,496	-	56,496
Staff and other Expenses	2,141	-	2,141
Staff Salaries	57,029	1,887	58,916
	<u>233,957</u>	<u>7,853</u>	<u>241,810</u>

Parish Share

St George's Church Poynton is a parish church of the Church of England in the Diocese of Chester. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2021, the amount paid by the PCC under the parish share was £74,620 (2020: £67,893).

St George's Church Poynton

Year Ended 31st December 2021

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent examination fees

Fees payable to the independent examiner for:

	2021	2020
	£	£
Independent examination and preparation of the financial statements	1,440	1,560

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	53,261	56,984
Social security costs	-	-
Employer contributions to pension plans	2,103	1,932
	<u>55,364</u>	<u>58,916</u>

The average head count of employees during the year was as follows:

	2021	2020
Average Head Count	4	5

Number of employees that received employees benefits of more than £60,000 during the year was as follows:

	2021	2020
More than £60,000	0	0

Key Management Personnel

The charity considers its key management personnel to be the Vicar, Curate and Associate Minister. The Common Fund of the Chester Diocese meets the stipend and other employment costs of the Vicar, Curate and Associate Minister.

St George's Church Poynton

Year Ended 31st December 2021

Notes to the Financial Statements

7 Trustee remuneration, expenses and donations

During the year 13 (2020:11) trustees incurred out of pocket expenses totalling £3,288 (2020: £3,684) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees during the year was £29,258 (2020: £31,588).

During the year no trustees were employed by the Church outside of their roles as trustees/PCC members. During the year the following trustee members received the following remuneration:

	2021	2020
	£	£
B Clarke	14,267	11,463
J Hadfield	17,518	19,372
H Brackenbury	8,232	7,448

8 Investments held as fixed assets

Investment Portfolio

The restricted funds investment portfolio is held with Brewin Dolphin. The fund is held for ecclesiastical purposes within the parish.

	2021	2020
	£	£
Investment portfolio valuation	760,074	702,509
	<u>760,074</u>	<u>702,509</u>
	2021	2020
	£	£
Market value brought forward	702,509	647,056
Sales		
Unrealised gain / (loss)	<u>57,566</u>	<u>55,453</u>
Market value carried forward	<u>760,074</u>	<u>702,509</u>

St George's Church Poynton

Year Ended 31st December 2021

Notes to the Financial Statements

9 Tangible Fixed Assets

	Freehold Land and Buildings £	Equipment & Fixtures and Fittings £	Total £
Cost as at 1st January 2021	1,020,500	3,883	1,024,383
Additions	-	13,751	13,751
Cost as at 31st December 2021	1,020,500	17,633	1,038,133
Depreciation as at 1st January 2021	-	971	971
Depreciation Charge	-	4,408	4,408
Depreciation as at 31st December 2021	-	5,379	5,379
Net Book Value as at 31st December 2021	1,020,500	12,254	1,032,754
Net Book Value as at 31st December 2020	1,020,500	2,912	1,023,412

The land and buildings held by the church comprise of:

St George's Church Hall

St Martin's Church, Church Hall and Field

18 Ivy Road

92 Barnaby Road

These buildings and land are held a original cost.

9 Debtors

	2021 £	2020 £
Trade Debtors	3,425	762
Accrued Income	13,674	14,494
Prepayments	1,100	1,100
	18,198	16,356

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,440	1,560
Trade Creditors	-	8,559
	1,440	10,119

St George's Church Poynton

Year Ended 31st December 2021

Notes to the Financial Statements

11 Analysis of Charitable Funds

Unrestricted Funds

	1 Jan 2021 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2021 £
Unrestricted						
General	16,400	221,208	(241,256)	-	6,765	3,118
Property Reserve	1,020,500	-	-	-	-	1,020,500
Designated						
Thanksgiving Fund	146,337	-	-	-	(11,616)	134,721
Projects and Events (Ministry)	-	718	(3,069)	-	2,351	-
Living Well	1,944	-	-	-	-	1,944
St Martin's All Purpose	5,096	-	-	-	-	5,096
Parish Weekend	3,009	-	-	-	-	3,009
Total Unrestricted	1,193,286	221,926	(244,325)	-	(2,500)	1,168,388

Restricted Funds

Argentina Fund	1,926	-	-	-	-	1,926
Book of Homilies	605	-	-	-	-	605
Church Florists	49	30	-	-	-	79
Church Hall Fund	7,852	960	-	-	-	8,812
Covid-19 - Job Retention Scheme	-	-	-	-	-	-
Development Fund	5,074	2,241	(1,260)	-	-	6,055
Friends of St George's	8,069	2,510	(1,340)	-	-	9,239
Gifts	-	330	(2,830)	-	2,500	-
Special Reserve	702,509	-	-	57,566	-	760,074
Men's Events	-	40	-	-	-	40
Total	726,083	6,111	(5,430)	57,566	2,500	786,830

Total Funds

Total	1,919,369	228,038	(249,755)	57,566	-	1,955,218
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St George's Church Poynton

Year Ended 31st December 2021

Notes to the Financial Statements

	1 Jan 2020	Income	Expenditure	Gains/Loses	Transfers	31 Dec 2020
	£	£	£	£	£	£
Unrestricted						
General	27,714	211,115	(220,328)	-	(2,101)	16,400
Property Reserve	1,020,500	-	-	-	-	1,020,500
Designated						
Thanksgiving Fund	158,985	-	(12,647)	-	-	146,337
Projects and Events (Ministry)	-	-	(862)	-	862	-
Living Well	2,064	-	(120)	-	-	1,944
St Martin's All Purpose	5,027	69	-	-	-	5,096
Parish Weekend	659	2,350	-	-	-	3,009
Total Unrestricted	1,214,948	213,534	(233,957)	-	(1,239)	1,193,286
Restricted Funds						
Argentina Fund	1,926	-	-	-	-	1,926
Book of Homilies	605	-	-	-	-	605
Church Florists	49	-	-	-	-	49
Church Hall Fund	6,997	855	-	-	-	7,852
Churchyard Fund	3,118	-	-	-	(3,118)	-
Covid-19 - Job Retention Scheme	-	1,887	(1,887)	-	-	-
Development Fund	2,854	2,220	-	-	-	5,074
Friends of St George's	6,499	1,773	(202)	-	-	8,069
Gifts	-	1,407	(5,764)	-	4,357	-
Special Reserve	647,057	-	-	55,453	-	702,510
Total	669,104	8,142	(7,853)	55,453	1,239	726,084
Total Funds						
Total	1,884,052	221,676	(241,810)	55,453	-	1,919,369

St George's Church Poynton

Year Ended 31st December 2021

Notes to the Financial Statements

Fund Descriptions

Revaluation Reserve

A fund to hold organisations Land and Buildings.

Designated Funds

Thanksgiving Fund	A fund set aside for reserves to be used by the PCC as and when required.
Projects and Events (Ministry)	Funds held for the churches projects and events
Living Well	Dementia Support Group
St Martin's All Purpose	To be used for the benefit of St Martin's Church at the direction of the PCC
Parish Weekend	To be used for special purposes for the Parish Weekend as directed by the PCC

Restricted Funds

Argentina Fund	To support team visits to and from Argentina and the churches
Book of Homilies	For the preservation and display of the Book of Homilies
Church Florists	For the provision of flowers in St George's Church
Church Hall Fund	For the renewal or upgrading of St George's Church Hall facilities
Churchyard Fund	For the renewal or upgrading of St George's Church Hall facilities
Covid-19 - Job Retention Scheme	To cover the salary costs of those employees furloughed during the Covid-19 pandemic
Development Fund	An ongoing appeal for improvements/alterations to PCC properties and installations
Friends of St George's	Funds to be used at the direction of the PCC for improvements to church properties and related fixtures
Special Reserve	For ecclesiastical purposes within the parish

12 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fixed Assets	1,032,754	760,074	1,792,829
Current Assets	137,073	26,756	163,829
Creditors less than 1 year	(1,440)	-	(1,440)
	<u>1,168,388</u>	<u>786,830</u>	<u>1,955,218</u>

St George's Church Poynton

Year Ended 31st December 2021

Notes to the Financial Statements

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fixed Assets	1,023,411	702,510	1,725,921
Current Assets	176,875	26,692	203,567
Creditors less than 1 year	(10,119)	-	(10,119)
	<u>1,190,168</u>	<u>729,202</u>	<u>1,919,369</u>

13 Consecrated land and buildings and other church property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Chester Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

14 Related party transactions

During the year a donation of £11,000 was made to the charity Just Ice Poynton, to further the work the charity was doing within the area to help people whom have been rescued from slavery. This is a related party transaction due to Rev Christine Buckley serving as a trustee on both St George's Church Poynton and Just Ice Poynton.

During the year the church incurred £8,797.20 of expenditure with Bradtek Solutions. Mike Bradley is both a trustee of the church and a director of the company. The services of Bradtek were utilised for lighting replacements and wiring a new oven.

15 Prior Period Adjustment

Within the 31st of December 2020 accounts the Churchyard restricted fund balance disclosed a carried forward value of £3,118. This was incorrect as the fund had been concluded to be unrestricted by the trustees and transferred to the general unrestricted fund. This was not reflected in the year end accounts.

To reflect this, this year's accounts include a prior period adjustment removing the carried forward balance. This has resulted in the 31st of December 2020 unrestricted fund balance carried forward being £3,118 higher than previously stated.