

Registered Charity no. 1134156

**The Parochial Church Council of St
George with St Martin Poynton**

Known as St George's Church Poynton

Trustees Annual Report and Accounts

Year Ended 31st December 2020

St George's Church Poynton

Year Ended 31st December 2020

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St George's Church Poynton

Year Ended 31st December 2020

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of St George with St Martin Poynton". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St George's Church Poynton". The Church is registered with the Charity Commission for England and Wales and was registered on the 22 January 2010. Before this the church was excepted registration.

Registered Charity Number	1133696
Registered Office	Poynton Parish Church Fountain Close Poynton Stockport Cheshire SK12 1NH
Website	poyntonparishchurch.org

Membership

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. From the last APCM the following served as members of the PCC.

Vicar:	Rev Matthew Swires-Hennessy
Curate:	Aled Seago
Associate Minister:	Christine Buckley

St George's Church Poynton

Year Ended 31st December 2020

Legal and Administrative Information

Parochial Church Council (PCC) Members and Trustees

The council members and trustee's who have served during the year until the date this report was approved are:

Member	Date Appointed	Date Resigned
Rev Matthew Swires Hennessey	25/10/2020	
Rev Aled Seago		25/10/2020
Rev Christine Judith Buckley		
Brain Clarke		
Eileen Shore		
Peter John Walker		
David Brackenbury		
Susan Patricia Coleman	25/10/2020	
Elisabeth Bowles	25/10/2020	
Leslie Hutchinson		
David Myers		
Michael Bradley	25/10/2020	
Joseph Hadfield		
Victoria Timothy		
Linda Bell		
Helen Kershaw	25/10/2020	
Joyce Corlett		
Sheila Vogle	25/10/2020	
Valerie Vibrans		
Hannah Brackenbury	25/10/2020	
Margaret Goode	25/10/2020	
Ameer Aldabbagh	25/10/2020	
Helen Bradley		
Dave Mcclelland		
Valerie Gail Parry		
Vivienne Metcalfe		
Andy Livingston		25/10/2020
David Alcraft		25/10/2020
David Coleman		25/10/2020
David Capener		25/10/2020
Susan Dodd		25/10/2020
Bill King		25/10/2020

St George's Church Poynton

Year Ended 31st December 2020

Legal and Administrative Information

Primary Bankers

NatWest
10 Great Underbank
Cheshire
Stockport
SK1 1LL

Independent Examiner:

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St George's Church Poynton

Year Ended 31st December 2020

Trustee's Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organisational structure; recruitment, appointment and induction of new trustees

St George's Church Poynton (PCC) is a charity registered with the Charities Commission (registration number 1165174). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Financial Review

The Church finances have been severely affected by the ongoing pandemic. Although the majority of donations are received by standing orders at the beginning of the year many people were still donating through the weekly offertory or pledge envelopes. Obviously when the Church is closed or only open to limited numbers there was a significant reduction in this income. Thankfully many people have converted to SO and donations have plateaued at a slightly reduced level. More of an impact was the loss of income through letting the Church Halls which amounted to a total loss of some £25,000, this has meant that the current account has had to be topped up transferring money from the Vernon B/S account. To outweigh this the investment fund with Brewin And Dolphin has increased by approx £55,000 although of course this investment can go down as well as up.

The fund balances at the year end were as follows:

	2020	2019
	£	£
Unrestricted Funds	1,190,168	1,214,948
Restricted Funds	729,202	669,104
Total	1,919,370	1,884,052

Going Concern

The Trustee's are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

St George's Church Poynton

Year Ended 31st December 2020

Trustee's Annual Report

Reserves Policy

The Church held £1,919,370 in unrestricted funds at the end of December 2020. This figures included the general unrestricted, asset specific and designated funds. It is the councils intention to hold unrestricted reserves of between 3 and 6 months of operating costs. Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate were surplus funds are best spent and invested.

Objectives and Activities

Promoting the whole mission of the church, regular public worship (with the addition in 2020 of online/virtual services) open to all. Pastoral work including visiting the sick and bereaved. Teaching the Christian faith through sermons, courses, and small groups for adults, young people and children. Taking of religious assemblies in local schools and provision of other youth and children's activities. Supporting the community particular at times such as Remembrance Day and the life of the civil parish through the Civic Service. Supporting, prayerfully and financially, mission partners with the UK and overseas.

St George's Church Poynton

Year Ended 31st December 2020

Trustee's Annual Report

Achievement and Performance

The PCC of the ecclesiastical parish of St George with St Martin, Poynton, has the responsibility of co-operating with the Incumbent, in promoting within the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the St George's and St Martin's campuses and associated properties.

The Reverend Matthew Swires-Hennessy was appointed as Vicar in July 2020, the parish having been in Vacancy since the previous incumbent moved to Holmes Chapel in November 2019. Through the period of Vacancy the Wardens were appointed to the accountabilities and responsibilities of the Vicar in the care of the Parish.

Due to the Covid-19 Pandemic 2020 was a very unusual year for the mission and ministry of the parish of Poynton.

Worship and small group (including for young people and children) were, for most of the year, conducted online. This began as pre-recorded services and Zoom meetings and by the end of the year included livestreaming services from St George's Church.

There has continued to be a significant ministry to the bereaved, with many funerals taking place throughout the year both at the Crematoria and Church despite restrictions on numbers or time slots.

The parish has supported local and international charities in the year: particularly local charities working with education and homelessness and international charities involved in supporting churches and communities (particularly in Argentina).

Approved by the Trustees

Name of Trustee:

Michael Bradley

Signed on behalf of the Trustees:

Michael Bradley

Date of approval:

08/06/2021

St George's Church Poynton

Year Ended 31st December 2020

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St George's Church Poynton ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

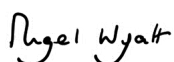
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 08/06/2021

St George's Church Poynton

Year Ended 31st December 2020

Statement of Financial Activities

			2020		2019
		Unrestricted Funds	Restricted Funds	Total Funds	Total funds
	Note	£	£	£	£
Income					
Donations and legacies		172,477	8,142	180,619	229,490
Charitable activities		27,296	-	27,296	19,928
Activities for generating income	2	11,086	-	11,086	43,430
Investment Income		536	-	536	1,263
Other		2,139	-	2,139	940
Total Income		<u>213,534</u>	<u>8,142</u>	<u>221,676</u>	<u>295,051</u>
Expenditure					
Expenditure on charitable activities	3	233,957	7,853	241,810	270,990
Cost of raising funds	4	-	-	-	832
Total Expenditure		<u>233,957</u>	<u>7,853</u>	<u>241,810</u>	<u>271,822</u>
Net income / (expenditure) before gains/(loses)		<u>(20,423)</u>	<u>289</u>	<u>(20,134)</u>	<u>23,229</u>
Gain/(loss) on investment Portfolio	9	-	55,453	55,453	74,312
Net income / (expenditure)		<u>(20,423)</u>	<u>55,741</u>	<u>35,318</u>	<u>97,541</u>
Net income and net movement in funds					
Total funds brought forward	12	1,214,948	669,104	1,884,052	1,786,511
Transfers	12	(4,357)	4,357	-	-
Total funds carried forward	12	<u>1,190,168</u>	<u>729,202</u>	<u>1,919,370</u>	<u>1,884,052</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

St George's Church Poynton

Year Ended 31st December 2020

Statement of Financial Position

	Note	2020 £	2019 £
Fixed assets			
Investments	9	702,509	647,056
Tangible Fixed Assets	10	1,023,412	1,020,500
		<u>1,725,921</u>	<u>1,667,556</u>
Current assets			
Debtors	10	16,356	26,165
Cash at bank and in hand		187,211	194,331
		<u>203,568</u>	<u>220,496</u>
Creditors: amounts falling due within one year	11	10,119	4,000
Net current assets		<u>193,449</u>	<u>216,496</u>
Total assets less current liabilities		<u>1,919,370</u>	<u>1,884,052</u>
Net assets	13	<u>1,919,370</u>	<u>1,884,052</u>
Funds of the charity			
Restricted funds	12	729,202	669,104
Unrestricted funds	12		
Unrestricted General		13,282	27,714
Designated Funds		156,386	166,735
Revaluation Reserve		1,020,500	1,020,500
		<u>1,190,168</u>	<u>1,214,948</u>
Total charity funds		<u>1,919,370</u>	<u>1,884,052</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Michael Bradley

Signed on behalf of the Trustees:

Michael Bradley

Date of approval:

08/06/2021

St George's Church Poynton

Year Ended 31st December 2020

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

St George's Church Poynton

Year Ended 31st December 2020

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful life of the asset.

Equipment	4 years straight line
Fixtures and Fittings	4 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St George's Church Poynton

Year Ended 31st December 2020

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Donations and legacies			
Donations	144,450	5,717	150,167
Gift Aid	26,027	538	26,565
Donated Goods and Services	-	-	-
Legacies	-	-	-
Grants	2,000	1,887	3,887
	<u>172,477</u>	<u>8,142</u>	<u>180,619</u>
Charitable activities			
Funeral Fees	17,257	-	17,257
Graveyard Fees	4,867	-	4,867
Wedding Fees	2,822	-	2,822
Parish Weekend Away	2,350	-	2,350
	<u>27,296</u>	<u>-</u>	<u>27,296</u>
Activities for generating income			
Lettings and Room Hire	10,197	-	10,197
Church Publication Sales	889	-	889
	<u>11,086</u>	<u>-</u>	<u>11,086</u>
Investment Income			
Interest	536	-	536
	<u>536</u>	<u>-</u>	<u>536</u>
Other			
Sales and Commission	1,372	-	
Refreshments and other adhoc income	766	-	766
	<u>2,139</u>	<u>-</u>	<u>766</u>
Total Income	<u>213,534</u>	<u>8,142</u>	<u>220,304</u>

St George's Church Poynton

Year Ended 31st December 2020

Notes to the Financial Statements

2 Analysis of Income (Continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Donations and legacies			
Donations	185,030	9,464	194,494
Gift Aid	32,236	1,260	33,496
Donated Goods and Services			-
Legacies	1,000	-	1,000
Grants	500		500
	<u>218,766</u>	<u>10,724</u>	<u>229,490</u>
Charitable activities			
Funeral, Graveyard and Wedding Fees	19,928	-	19,928
Parish Weekend Away			-
	<u>19,928</u>	<u>-</u>	<u>19,928</u>
Activities for generating income			
Lettings and Room Hire	39,555	-	39,555
Church Publication Sales	3,875		3,875
	<u>43,430</u>	<u>-</u>	<u>43,430</u>
Investment Income			
Interest	1,256	7	1,263
	<u>1,256</u>	<u>7</u>	<u>1,263</u>
Other			
Sales and Commission			
Refreshments and other adhoc income	3	937	940
	<u>3</u>	<u>937</u>	<u>940</u>
Total Income	<u>283,383</u>	<u>11,668</u>	<u>295,051</u>

Government Grants

During the year the church received government grants through the Covid-19 job retention scheme. The total amount received during the year was £1887.06. All the conditions of the grant set out by the government were met during the year.

St George's Church Poynton

Year Ended 31st December 2020

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Building Renovation Works and Equipment	12,647	-	12,647
Church Gifts and Giving	-	5,764	5,764
Depreciation	971	-	971
Diocesan Fees	13,684	-	13,684
Fees and Subscriptions	821	-	821
Ministry Expenditure	8,288	202	8,491
Office and Support Costs	13,988	-	13,988
Parish Share	67,893	-	67,893
Property Utilities, Running Costs and Repairs	56,496	-	56,496
Staff and other Expenses	2,141	-	2,141
Staff Salaries	57,029	1,887	58,916
	<u>233,957</u>	<u>7,853</u>	<u>241,810</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Building Renovation Works and Equipment	27,855	7,326	35,181
Church Gifts and Giving	23,200	500	23,700
Depreciation	-	-	-
Diocesan Fees	-	-	-
Fees and Subscriptions	576	-	576
Ministry Expenditure	2,703	368	3,071
Office and Support Costs	11,109	-	11,109
Parish Share	72,258	-	72,258
Property Utilities, Running Costs and Repairs	58,190	4,800	62,990
Staff and other Expenses	4,611	-	4,611
Staff Salaries	57,494	-	57,494
	<u>257,996</u>	<u>12,994</u>	<u>270,990</u>

In 2020 St George's Church Poynton started to use a new finance system for managing the churches finances. As this is the case it is likely that some expenditure classifications between category's will be slightly different from 2019 to 2020.

St George's Church Poynton

Year Ended 31st December 2020

Notes to the Financial Statements

Parish Share

St George's Church Poynton is a parish church of the Church of England in the Diocese of Chester. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2020, the amount paid by the PCC under the parish share was £67,893 (2019: £72,258).

Parish Return

Income from fees in 2020 is gross includes disbursements of 15,730, whereas disbursements are not included in the 2019 figures. For the Parish Return in 2020 as disbursements are excluded the General Fund total income and expenditure are 197,804 and 218,221 respectively.

4 Cost of raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Cost of fund raising events	-	-	-
	-	-	-

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Cost of fund raising events	-	832	832
	-	832	832

5 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

6 Independent examination fees

Fees payable to the independent examiner for:

	2020	2019
	£	£
Independent examination and preparation of the financial statements	1,560	-

St George's Church Poynton

Year Ended 31st December 2020

Notes to the Financial Statements

7 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	56,984	55,644
Social security costs	-	71
Employer contributions to pension plans	1,932	1,778
	<u>58,916</u>	<u>57,493</u>

The average head count of employees during the year was as follows:

	2020	2019
Average Head Count	5	5

No employee received employee benefits of more than £60,000 during the year was as follows:

	2020	2019
More than £60,000	0	0

Key Management Personnel

The charity considers its key management personnel to be the Vicar, Curate and Associate Minister. The Common Fund of the Chester Diocese meets the stipend and other employment costs of the Vicar, Curate and Associate Minister.

8 Trustee remuneration, expenses and donations

During the year 11 trustees incurred out of pocket expenses totalling £3,684 which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustee's during the year was £31,588.

During the year three trustees were employed by the Church outside of their roles as trustees/PCC members. During the year the following trustee members received the following remuneration:

	2020
	£
B Clarke	11,463
J Hadfield	19,372
H Brackenbury	7,448

St George's Church Poynton

Year Ended 31st December 2020

Notes to the Financial Statements

9 Investments held as fixed assets

Investment Portfolio

The restricted funds investment portfolio is held with Brewin Dolphin. The fund is held for ecclesiastical purposes within the parish.

	2020	2019
	£	£
Investment portfolio valuation	702,509	647,056
	<u>702,509</u>	<u>647,056</u>
	2020	2019
	£	£
Market value brought forward	647,056	572,745
Sales		
Unrealised gain / (loss)	55,453	74,311
Market value carried forward	<u>702,509</u>	<u>647,056</u>

10 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2020	1,020,500	-	1,020,500
Additions	-	3,883	3,883
Cost as at 31st December 2020	<u>1,020,500</u>	<u>3,883</u>	<u>1,024,383</u>
Depreciation as at 1st January 2020	-	-	-
Depreciation Charge	-	971	971
Depreciation as at 31st December 2020	<u>-</u>	<u>971</u>	<u>971</u>
Net Book Value as at 31st December 2020	<u>1,020,500</u>	<u>2,912</u>	<u>1,023,412</u>
Net Book Value as at 31st December 2019	1,020,500	-	1,020,500

The land and buildings held by the church comprise of:
St George's Church Hall
St Martin's Church, Church Hall and Field
18 Ivy Road
92 Barnaby Road

These buildings and land are held a original cost.

St George's Church Poynton

Year Ended 31st December 2020

Notes to the Financial Statements

10 Debtors

	2020	2019
	£	£
Trade Debtors	762	-
Accrued Income	14,494	25,065
Prepayments	1,100	1,100
	<u>16,356</u>	<u>26,165</u>

11 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	1,560	1,656
Trade Creditors	8,559	565
Deferred Income	-	1,779
	<u>10,119</u>	<u>4,000</u>

12 Analysis of Charitable Funds

Unrestricted Funds

	1 Jan 2020	Income	Expenditure	Gains/Loses	Transfers	31 Dec 2020
	£	£	£	£	£	£
Unrestricted						
General	27,714	211,115	(220,328)	-	(5,219)	13,282
Property Reserve	1,020,500	-	-	-	-	1,020,500
Designated						
Thanksgiving Fund	158,985	-	(12,647)	-	-	146,337
Projects and Events (Ministry)	-	-	(862)	-	862	-
Living Well	2,064	-	(120)	-	-	1,944
St Martin's All Purpose	5,027	69	-	-	-	5,096
Parish Weekend	659	2,350	-	-	-	3,009
Total Unrestricted	<u>1,214,948</u>	<u>213,534</u>	<u>(233,957)</u>	<u>-</u>	<u>(4,357)</u>	<u>1,190,168</u>

St George's Church Poynton

Year Ended 31st December 2020

Notes to the Financial Statements

	1 Jan 2020	Income	Expenditure	Gains/Loses	Transfers	31 Dec 2020
	£	£	£	£	£	£
Restricted Funds						
Argentina Fund	1,926	0	-	-	-	1,926
Book of Homilies	605	-	-	-	-	605
Church Florists	49	-	-	-	-	49
Church Hall Fund	6,997	855	-	-	-	7,852
Churchyard Fund	3,118	-	-	-	-	3,118
Covid-19 - Job Retention Scheme	-	1,887	(1,887)	-	-	-
Development Fund	2,854	2,220	-	-	-	5,074
Friends of St George's	6,499	1,773	(202)	-	-	8,069
Gifts	-	1,407	(5,764)	-	4,357	-
Special Reserve	647,057	-	-	55,453	-	702,510
Total	669,104	8,142	(7,853)	55,453	4,357	729,202
Total Funds						
Total	1,884,052	221,676	(241,810)	55,453	-	1,919,370

Fund Descriptions

Revaluation Reserve

A fund to hold organisations Land and Buildings.

Designated Funds

Thanksgiving Fund

Projects and Events (Ministry)	Funds held for the churches projects and events
Living Well	Dementia Support Group
St Martin's All Purpose	To be used for the benefit of St Martin's Church at the direction of the PCC
Parish Weekend	To be used for special purposes for the Parish Weekend as directed by the PCC

St George's Church Poynton

Year Ended 31st December 2020

Notes to the Financial Statements

Restricted Funds

Argentina Fund	To support team visits to and from Argentina and the churches
Book of Homilies	For the preservation and display of the Book of Homilies
Church Florists	For the provision of flowers in St George's Church
Church Hall Fund	For the renewal or upgrading of St George's Church Hall facilities.
Covid-19 - Job Retention Scheme	To cover the salary costs of those employees furloughed during the covid-19 pandemic.
Development Fund	An ongoing appeal for improvements/alterations to PCC
Friends of St George's	Funds to be used at the direction of the PCC for improvements to church properties and related fixtures
Special Reserve	For ecclesiastical purposes within the parish

13 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fixed Assets	1,023,411	702,510	1,725,921
Current Assets	176,875	26,692	203,568
Creditors less than 1 year	(10,119)	-	(10,119)
	<u>1,190,168</u>	<u>729,202</u>	<u>1,919,370</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Fixed Assets	1,020,500	647,056	1,667,556
Current Assets	198,448	22,048	220,496
Creditors less than 1 year	(4,000)	-	(4,000)
	<u>1,214,948</u>	<u>669,104</u>	<u>1,884,052</u>

St George's Church Poynton

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14 Events after the Reporting Period

After the year end a non-adjusting post balance sheet event took place. In January 2021, the UK was put under a third national lockdown by the government due to the spread of the Covid-19 virus. The estimated financial impact to the charity from the pandemic from the year end up to the point of signing the accounts is as follows:

	£
Estimated loss of income from building lettings per month	2,500

During this time there has also been a reduction in expenditure due to the pandemic, however this not been possible to reliably estimate compared to the income.

15 Consecrated land and buildings and other church property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Chester Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

16 Related party transactions

There were no related party transactions which took place during the year (2019: £0)