

Charity registration No. 1133694
Company Registration No. 07027448 (England and Wales)

Sports Connections Foundation

Financial statements
For the year ended 31 August 2023

Sports Connections Foundation

Legal and administrative information

Trustees	Elena Sinyinza Daniel Bass Benjamin Quail Trevor Single
Secretary	David ('Junior') McDougald
Registered charity number	1133694
Company number	07027448
Registered office	First Floor 103 High Street Huntingdon England PE29 3LL
Independent examiner	Simon Hall FCCA CTA Saffery LLP Westpoint Peterborough Business Park Lynch Wood Peterborough PE2 6FZ
Bankers	National Westminster Bank plc Cathedral Square Peterborough PE1 1XH

Sports Connections Foundation

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Sports Connections Foundation

Trustees' report

For the year ended 31 August 2023

The Trustees, who are also the Directors for the purpose of company law, present their report along with the financial statements of Sports Connections Foundation ("SCF", the "Charity") for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 12 and comply with the Charity's Trust deed and applicable law.

Objectives, activities, achievements and performance

The Charity's objective is to *'Use Sport to Help and Inspire Children.'*

SCF Children's charity were delighted to be able to complete their first full operational year post pandemic. Thanks to the incredible hard work from a small team made up of trustees, staff, volunteers, supporters and partners, who were all fully galvanised and heightened with optimism after receiving the green light to be able to commence delivery of all our programmes. Once again SCF were able to utilise the transformative power of sport to help, support and care for children and young people. Our charity only exists for our beneficiaries and to be able to begin to make a difference, our trustees and senior management team ensured any new requirements from government, local services, communities, schools, families and all who we work with were adhered to with all necessary changes to policies and procedures signed off and any additional training undertaken so that SCF remained compliant ahead of and during a new and challenging landscape.

For many years SCF have continually shared about the dependency on small charities like us but with a cost-of-living crisis building momentum which has proved a challenge and will continue to do so from a fundraising perspective and not just for Sports Connections Foundation.

Thanks to a one-off large donation by a couple with a heart for the charity last year, SCF were able to recruit further new members of staff. SCF recruited a new Youth Development Worker to help with our ITS programmes, a Fundraiser with a focus on securing funding for projects and help with core costs, a Sporting Wishes Coordinator to continue to provide our Sporting Wishes and a Grants and Trust Fundraiser to allow us to continue accessing bids that enhance and broaden our ITS and Sporting Wishes programmes. The charity for the first time enlisted the help of an external fundraising organisation to help us in seeking Grants & Trusts, as we still needed more experience which although as a process was a good learning tool, it helped us understand the importance of diversifying income streams. We were however, disappointed with the service and it became apparent that it was not a good return on investment.

We were extremely grateful to all who played a part over the course of these last 12 months to ensure SCF were able to engage with over 8000 children across the UK and the many children and young people who we were able to support through our small yet impactful project in West Africa. Please find below an overview for each of our four programmes over the last 12 months.

Inspire Through Sport programme

"Developing positive futures for children and young people".

From September 2022 to August 2023 our Inspire Through Sport team completed 118 youth sessions (285 hours of delivery) and engaged with at-least 300 different young people across Peterborough, Huntingdon, Brampton, Cambridge and Essex.

SCF started two new weekly projects first in Brampton, and more recently in Huntingdon.

Sports Connections Foundation hired another full-time worker in June 2023 to deliver our current and new work we wished to undertake within Huntingdonshire and beyond.

**Trustees' report
For the year ended 31 August 2023**

We were able to run a total of 4 weekly (open access) programmes. SCF provided over the course of the last 12 months, positive play sessions to youth sports cafes to utilising our SCF Hunts office as a hub to teach life skills and provide mentoring and work experience opportunities and insight into the world of sport. Through our programmes we were able to identify and provide specific mentoring for targeted groups of young people. SCF were able to continue to deliver our yearly work experience Intensive weeks working with local Secondary schools. Many of our beneficiaries was able to benefit from enrichment activities, life-skills sessions, CV support, signposting, exclusive access into the world of sport, and additional help around employment opportunities, career pathways and exit routes. SCF were able to provide ITS holiday provision as part of our ITS framework. Areas listed below were areas of focus in which SCF were able to deliver support in those deemed as areas of high social deprivation.

SCF provided our open access Friday Night Football Project in Peterborough for young people aged 11-18 years old. SCF facilitated and provided an excellent venue in partnership with Romsey Mill so that our beneficiaries could play football matches in a fun, safe environment with music in the background. Young people also had access to our connections cup and benefitted from snacks and drinks that were always made readily available when funding permitted. Overall SCF provided sessions: 23 sessions (46 hours) of engagement with over 40 young people each week. In Huntingdon at our Youth Sports Cafe which we delivered in partnership with Thrive Youth Work. These are safe spaces for young people to socialise after school during their free time, engage in fun activities, access pastoral support, and connect with our key youth workers and individuals from world of sport. SCF were able to offer sports-related enrichment activities and identify SCF young leaders with a view to offering volunteer and work experience opportunities. In total there were 33 sessions (66 hours) of delivery engaging with 78 different young people. Our Brampton - Youth Sports Hub which is also an open access youth hub for young people aged 11-18 years old (secondary school students) where we were able to work in collaboration with Brampton Hub. The space consisted of chill areas with bean bags and blankets, charging stations, table tennis, pool table, foosball table, arts & crafts and music. SCF provided outdoor activities as well as excellent facilities where in the summer SCF delivered fun sports games and activities. SCF provided free snacks and drinks to all those who attended. Outcomes of this partnership which was created in the first instant to tackle anti-social behaviour and to also provide a programme which was led by the needs of young people, it was all about what they wanted with all data capture achieved through surveys and consultation with young people which resulted in SCF providing 34 sessions (71 hours of delivery) engaging with 157 different young people.

Sporting Wishes programme

"Making dreams come true for children living with life-limiting illnesses & conditions".

Since September 2022 to August 2023 our Sporting Wishes Coordinator Kathy has successfully completed Sporting Wishes for 7 children/young people living with life limiting illnesses and conditions (a total of 11 Sporting Wishes would have been reached but for some dates having to be changed/cancelled due to unforeseen circumstances of the recipients involved).

These Sporting Wishes have covered a diverse range of sports such as Football, Premier league Rugby, Horse Racing and Formula one Motorsports, all of which have been kindly facilitated by sporting bodies and organisations including The FA (Women's England Team, Arsenal FC and Southampton FC), The RFU (England Rugby Team), Amy Murphy Racing Ltd., The Jockey Club (Newmarket Race Course), Discover Newmarket (The National Horse Racing Museum and Restaurant) and the incredible home of Red Bull Racing in Milton Keynes.

So much work goes on behind the scenes and Sporting Wishes can take incredible amounts of time in preparation, health and safety, risk assessments and administration before any Sporting Wish can come to fruition. Our Sporting Wishes Coordinator has worked brilliantly to secure Sporting Wishes with some of the biggest Sport's brands and organisations in the world that have so kindly been

Trustees' report

For the year ended 31 August 2023

involved in opening their doors to our children's charity. Firstly, making initial contacts with each one and then fostering good relationships with the contacts made to organise and facilitate the best experiences, for each Sporting Wish recipient possible. Securing these relationships is also vital in helping facilitate any future Sporting Wishes involving the same sports and ensuring such huge names are happy to be associated with and offer Sports Connections Foundation ongoing support which we are truly grateful for.

Our SW Coordinator will continue to build relationships during the course of next year to incorporate even more diversity of the kinds of sports our charity is able to utilise so that we can offer an even more diverse range of opportunities and experiences when it comes to our Sporting Wishes and this has already proven incredibly useful as we look to organise more during this coming year, with the hope to have organised at least 7-8 new Sporting Wishes by the end of this year.

SCF understands the power and ability each Sporting Wish can have and it's always a blessing when some of our amazing supporters are able to witness firsthand and see the impact for themselves, not only on the lead child (beneficiary) but also on their whole family. Every cherished memory we help to create for families especially in the case when children and young people lose their brave battles which is unthinkable but the reality our charity and more importantly families sadly go through. SCF simply exists to be there in the worst times, providing what parents and loved ones have called "moments of joy and true happiness". These invaluable memories offer a precious time where children truly enjoy a little bit of time away from all things hospitals, doctors, treatments and illness.

Our key worker and volunteers have continued to foster new contacts and relationships with more hospitals, hospices and charities so that we can collaborate with or so that they can signpost more Sporting Wish requests towards SCF so that we can help create more cherished memories and see more dreams come true for such truly deserving, resilient children, young people and families.

Over the next 24 months we wish to hold our Sporting Wish Fun days and provide regular hospital visits that took place pre-pandemic, all of which comes on top of the many fantastic Sporting Wishes our brilliant and tireless coordinator is already looking to help facilitate.

Kathy on top of her role for SCF also offers unwavering support with the charities core fundraising activities and efforts to secure vital funding as well as acting as a volunteer and support worker for all the children and young people we are so blessed to serve through our Inspire Through Sport programme.

Inspire Through Sport International programme

"Using Sport and education to help guide children away from a life of poverty".

Due to the sickening terrorist attacks in Burkina Faso that have increased over the course of this year our brave Inspire Through Sport Key workers Denis and Abdine along with their families and the countless other thousands had to flee their homes leaving everything in Ouagadougou to seek refuge joining the many displaced children and families in Djibo, with Abdine landing in Gorom-Gorom.

The continued terrorist attacks made it unsafe for SCF to send key workers and volunteers from the UK to travel for another year as directed by the home office.

Yet despite risk to their own lives, which is not an understatement, SCF were still able to provide relief, as well as deliver through Denis in particular, our Sport and Education programme. This included food and drinks for displaced children and their families, to bring some comfort to the affected children.

Trustees' report

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100's of children took part in tournaments run by SCF, as well as competitive and fun matches enjoyed by whole communities safeguarded by military guard. These areas are in the Burkina Sahel. SCF provided socio-educational activities to provide some hope in an uncertain future for many children and families.

SCF were still able to go back and forth with Denis visiting Biisongo nursery in Ouagadougou who were also greatly impacted by the terrorist attacks with many families also moving to less secure areas like Djibo. These numbers exceed more than 200 children alone including internally displaced families where security and humanitarian situations worsened over this last year.

SCF, with thanks only due to fundraising efforts from amazing supporters, including schools and children who took part in our Prokick Schools initiative over the last 12 months, which meant SCF were again able to provide consistent weekly support and yet another SCF Christmas party for approximately 135 children, including staff and volunteers at the nursery.

Over the next 2/3 years SCF intend to secure funding to enhance our SCF keyworkers with new qualifications, coaching, mentoring and IT support. Visits to England for training purposes, will allow us to help improve educational standards, with the aim to create a new needs-based, yet holistic sport & education programme translated in French and English to help those most at risk in Burkina Faso and guide children away from a life of poverty.

Funding solutions over the next 24 months include sourcing transport to alleviate the difficulties our key workers face to reach each venue. We also wish to identify more local volunteers, provide more support, training and begin to provide accredited qualifications for our beneficiaries. Storage for all SCF equipment, improving logistics and operations will allow us to deliver our ITS programme more effectively and build on the incredible work that we can firmly see is making a difference to hundreds of young people, families and communities every single week.

Prokick Schools Challenge Programme

"Increasing participation in sport, building self-esteem, resilience and education about global citizenship".

SCF were delighted to deliver our Prokick Schools Challenge initiative in 30 schools over the course of the last academic year. This meant our charity were able to once again help, inspire and engage with amazing young people in their formative years, which totalled 7,840 children across the UK. These were primarily children from schools in areas of high social deprivation, which has always remained a clear focus for our charity and the reason our Prokick was designed, so that we could use it as a tool to help us identify children and young people who could most benefit from more specific support in the shape of therapeutic intervention or preventative support from our children's charity and in particular could then benefit from access to our Inspire Through Sport programme, which is intrinsically linked with our ProKick Schools Challenge. We look forward to continually being able to provide this free and fully inclusive initiative as we look to add to the 580,000 children that have taken part thus far.

Financial review

As a charity we are under no illusions, we know the Coronavirus has had a significant impact on the global economy and created a knock-on effect impacting every sector but there is a genuine belief that SCF can play our part, helping to rebuild lives and provide hope for the future, whilst tackling mental health and other important issues so prevalent in our communities, exacerbated by the pandemic. We want to journey and help beneficiaries through this national and global crisis, SCF must exist because of the increased need for help of those children and young people who are either disadvantaged, vulnerable, poverty-stricken, or living with life-threatening illnesses and conditions especially in

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Trustees' report

For the year ended 31 August 2023

unprecedented times such as these and we will need to be more focussed, resourceful, creative, and collaborative to see the vision of the charity come to fruition.

Total income received during the year increased to £249,649 compared with £156,331 in the previous year. Total expenditure during the year amounted to £280,647, an increase from £251,964 in the previous year. As a result, a net deficit of £30,998 has been generated and reduced reserves compared to £95,633 in the previous year.

Reserves policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the Charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary.

It is the aim of the Trustees to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds. As at 31 August 2023 unrestricted funds amounted to £32,112 (2022: £66,196) which provides a base for the Charity to move forward with its future plans as set out above.

Risk Management

The largest part of our charity's income stream did come from the Prokick Schools Challenge, but we also had corporate Fundraising Events planned that would have made a significant difference to us financially. Reliance on charity partners, potential new partners, one-off donations, and monthly regular giving some of which has dropped off due to peoples change in circumstances so there will need to be more of a collective team effort to ensure we can raise vital funds. To negate any potential further risks or concerns staff have been informed that job roles may have to be adapted.

Working together will ensure SCF becomes more robust and operate more efficiently and effectively allowing us to provide the kind of consistent support these children and young people need more now than ever.

Structure, governance and management

Governing document

Sports Connections Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association (dated 23 September 2009 as amended by Resolution dated 18 December 2009). In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Tax status

The company is a registered charity, number 1133694, and is exempt from corporation tax and income tax on its charitable activities.

Trustees

The Trustees, who are also the Directors for the purpose of Company Law, who served during the year were:

Mike Lorandeau (resigned 15 February 2024)

Daniel Bass

Benjamin Quail

Trevor Single

Elena Sinyinza (appointed 7 March 2024)

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Trustees' report

For the year ended 31 August 2023

Capacity of Trustees

All members of the Board of Trustees exercise their authority in their capacity as directors under relevant company legislation and as Trustees of the charity. Given the company's charitable status, the term 'Trustee' rather than 'director' has been used throughout this document.

Appointment of Trustees

The Articles of Association requires a minimum of three Trustees. Trustees are invited to join the Board and are elected by a resolution of the Trustees.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and administrative details

The principal addresses and details of professional advisers are included in the information sheet at the front of these accounts.

Trustees' responsibilities in relation to financial statements

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 24/5/2024 and signed on their behalf by:



Trevor Single
Chair of Trustees

Sports Connections Foundation

Independent examiner's report to the trustees of Sports Connections Foundation For the year ended 31 August 2023

I report on the accounts of the Trust for the year ended 31 August 2023, which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Simon Hall FCCA CTA
Saffery LLP

24 May 2024
Suite 12, Westpoint
Peterborough Business Park
Lynch Wood, Peterborough
PE2 6FZ

Sports Connections Foundation

Statement of financial activity For the year ended 31 August 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from:					
Donations and legacies		109,067	29,000	138,067	104,022
Charitable activities:					
Schools programme - Prokick		44,835	-	44,835	14,265
Inspire Through Inclusion		14,677	-	14,677	1,275
Gift aid		8,901	-	8,901	5,053
Other trading activities:					
Event income		42,701	-	42,701	29,518
Investments:					
Bank interest received		468	-	468	30
Other – CJRS Grant		-	-	-	2,168
Total income and endowments		220,649	29,000	249,649	156,331
Expenditure on:					
Raising funds		25,012	1,000	26,012	70,323
Charitable activities		229,721	24,914	254,635	179,473
Other expenditure		-	-	-	2,168
Total expenditure	2	254,733	25,914	280,647	251,964
Net income/(expenditure)		(34,084)	3,086	(30,998)	(95,633)
Transfers		-	-	-	-
Net income/(expenditure)		(34,084)	3,086	(30,998)	(95,633)
Balance brought forward		66,196	39,863	106,059	201,692
Balance carried forward		32,112	42,949	75,061	106,059

Sports Connections Foundation

Balance sheet As at 31 August 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Intangible fixed assets	5	1,955		2,607	
Tangible fixed assets	6	<u>7,405</u>		<u>10,287</u>	
			9,360		12,894
Current assets					
Debtors	7	997		11,292	
Cash at bank and in hand		<u>67,516</u>		<u>85,102</u>	
		68,513		96,394	
Creditors: amounts falling due within one year	8	<u>2,812</u>		<u>3,229</u>	
Net current assets			65,701		93,165
Total assets			<u>75,061</u>		<u>106,059</u>
Funds					
Unrestricted income fund			32,112		66,196
Restricted income funds	10		<u>42,949</u>		<u>39,863</u>
Total assets			<u>75,061</u>		<u>106,059</u>

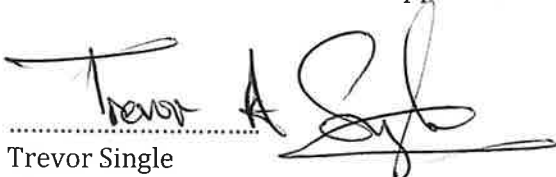
For the financial year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question and accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved for issue by the Trustees on 24/5/2024



Trevor Single
Chair of Trustees
Company Registration No. 07027448

1. Accounting policies

1.1 Charity information

Sports Connections Foundation is a Charity domiciled and incorporated in England and Wales. The registered office is First Floor, 103 High Street, Huntingdon, PE29 3LL.

The Charity does not have share capital, but its liability is limited by the guarantee of its members. Each member has agreed to accept liability of an amount not exceeding £10, should the charity be wound up. At 31 August 2023 the total of such guarantees amounted to £40

1.2 Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Cash and cash equivalents

Cash at bank and cash in hand include short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.5 Fixed assets

All assets are capitalised at their historic cost when purchased. Depreciation is provided to write off the cost less estimated residual value of all fixed assets over their expected economic useful lives as follows:

Office equipment – 25% straight line
Software – 5 year straight line

The need for any impairment of a fixed asset write down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

1.6 Income

Income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be measured with sufficient reliability. Incoming resources are categorised as follows:

1. Accounting policies (continued)

Donations and legacies comprise gross amounts received by way of legacies, covenants, gifts and donations.

Other trading activities comprise gross amounts received by way of fundraising events. Income from events is deferred where the income relates to the occurrence of a future event, the cancellation of which would result in a refund of the monies raised.

Income from investments comprises amounts receivable by way of dividends and interest and forms part of the unrestricted fund.

1.7 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis, inclusive of Vat and is reported as part of the expenditure to which it relates.

Expenditure on raising funds comprises the costs associated with attracting voluntary income and fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure comprises those costs which cannot otherwise be attributed to either of the two above activities.

Costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs, including overheads relating to a particular activity are allocated directly. Support costs are apportioned on an appropriate basis.

1.8 Fund accounting

Funds held by the charity are either:-

Unrestricted funds:-

These represent funds that can be used in accordance with the charitable objectives, at the discretion of the trustees and without having to take account of any restrictions.

Restricted funds:-

Restricted funds are subject to restrictions on their spending, imposed by the donor.

1.9 Taxation

Sports Connections Foundation is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1. Accounting policies (continued)

1.11 Financial instruments

Financial assets are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through the statement of financial activities are measured at fair value.

Other financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Other financial liabilities classified as fair value through the statement of financial activities are measured at fair value.

Other financial liabilities

Other financial liabilities are initially measured at fair value, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method, with interest expenses recognised on an effective yield basis.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to the statement of financial activity on a straight-line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.13 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met.

Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

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Notes to the financial statements (continued) For the year ended 31 August 2023

2. Analysis of total expenditure

	2023 Direct £	2023 Support £	2023 Total £	2022 Total £
Expenditure on raising funds				
Event and fundraising costs	22,294	3,718	26,012	70,323
	<u>22,294</u>	<u>3,718</u>	<u>26,012</u>	<u>70,323</u>
Expenditure on charitable activities				
Schools programme – Prokick	60,223	88,731	148,954	96,635
Inspire Through Sport	65,800	10,994	76,794	58,172
Sporting wishes	27,285	1,398	28,683	24,666
Mentoring	106	98	204	-
	<u>153,414</u>	<u>101,221</u>	<u>254,635</u>	<u>179,473</u>
Other expenditure	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,168</u>
Total	<u>175,708</u>	<u>104,939</u>	<u>280,647</u>	<u>251,964</u>
Support costs			2023 £	2022 £
Office costs			23,781	27,534
Staff costs			51,498	56,667
Motor and travel costs			14,992	14,438
Insurance			1,153	1,448
Professional fees			9,178	2,627
Other			4,337	6,259
Governance costs			-	-
			<u>104,939</u>	<u>108,973</u>

All support costs have been allocated on the basis of the proportion of direct expenditure with the exception of staff costs which have been reimbursed through the furlough scheme which have been allocated to other expenditure.

Notes to the financial statements (continued)
For the year ended 31 August 2023

3. Employees

Support costs	2023 £	2022 £
Wages and salaries	159,639	134,078
Social security costs	8,559	5,087
Pension costs	3,126	2,824
	<u>171,324</u>	<u>141,989</u>
Number of employees	2023 Number	2022 Number
The average number of employees during the year was:	<u>7</u>	<u>6</u>

No employee received remuneration in excess of £60,000 (2022: £60,000)

4. Trustees and related party transactions

No Trustee, or persons connected with the Trustees, received any remuneration or were reimbursed any expenses from the charity during the year (2022: None).

During the year no donations (2022: None) were received from a company owned and controlled by a Trustee.

5. Intangible fixed assets

	Software £	Total £
Cost		
At 1 September 2022	3,259	3,259
Additions	-	-
Disposals	-	-
At 31 August 2023	<u>3,259</u>	<u>3,259</u>
Amortisation		
At 1 September 2022	652	652
Charge for the year	652	652
Eliminated on disposal	-	-
At 31 August 2023	<u>1,304</u>	<u>1,304</u>
Net Book Value		
At 31 August 2022	<u>2,607</u>	<u>2,607</u>
At 31 August 2023	<u>1,955</u>	<u>1,955</u>

Sports Connections Foundation

Notes to the financial statements (continued) For the year ended 31 August 2023

6. Tangible fixed assets

	Office Equipment £	Total £
Cost		
At 1 September 2022	12,871	12,871
Additions	350	350
Disposals	-	-
At 31 August 2023	13,221	13,221
Depreciation		
At 1 September 2022	2,584	2,584
Charge for the year	3,232	3,232
Eliminated on disposal	-	-
At 31 August 2023	5,816	5,816
Net Book Value		
At 31 August 2022	10,287	10,287
At 31 August 2023	7,405	7,405

7. Debtors

	2023 £	2022 £
Trade debtors	268	10,418
Prepayments and accrued income	729	-
Gift Aid receivable	-	865
Other debtors	-	9
	997	11,292

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	2,645
Tax and social security costs	-	-
Other creditors	2,812	584
	2,812	3,229

Sports Connections Foundation

Notes to the financial statements (continued) For the year ended 31 August 2023

9. Analysis of assets between funds

	2023 Unrestricted Fund £	2023 Restricted Fund £	2023 Total £
Fixed assets	9,360	-	9,360
Current assets	23,955	44,558	68,513
Current liabilities	(1,203)	(1,609)	(2,812)
	<u>32,112</u>	<u>42,949</u>	<u>75,061</u>

10. Restricted income funds

	Balance 1 September 2022 £	Income	Expenditure	Balance at 31 August 2023 £
		£	£	
Inspire Through Sport UK	35,330	18,000	(12,193)	41,137
Sporting wishes	1,013	9,000	(8,201)	1,812
Pro-Kick	3,520	-	(3,520)	-
Youth work	-	1,000	(1,000)	-
Peterborough Football project	-	1,000	(1,000)	-
	<u>39,863</u>	<u>29,000</u>	<u>(25,914)</u>	<u>42,949</u>

Sports Connections Foundation

Statement of financial activity For the year ended 31 August 2022

Prior year financial activity:	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Income and endowments from			
Donations and legacies	77,974	26,048	104,022
Charitable activities:			
Schools programme - Prokick	14,265	-	14,265
Inspire Through Inclusion	1,275	-	1,275
Gift aid	5,053	-	5,053
Other trading activities:			
Event income	29,518	-	29,518
Investments:			
Bank interest received	30	-	30
Other – CJRS Grant	-	2,168	2,168
Total income and endowments	<u>128,115</u>	<u>28,216</u>	<u>156,331</u>
Expenditure on:			
Raising funds	52,809	17,514	70,323
Charitable activities	168,251	11,222	179,473
Other expenditure	-	2,168	2,168
Total expenditure	<u>221,060</u>	<u>30,904</u>	<u>251,964</u>
Net income/(expenditure)	(92,945)	(2,688)	(95,633)
Balance brought forward	<u>159,141</u>	<u>42,551</u>	<u>201,692</u>
Balance carried forward	<u>66,196</u>	<u>39,863</u>	<u>106,059</u>