

Charity registration No. 1133694
Company Registration No. 07027448 (England and Wales)

Sports Connections Foundation

Financial statements
For the year ended 31 August 2022

Sports Connections Foundation

Legal and administrative information

Trustees	Mike Lorandean Daniel Bass Benjamin Quail Trevor Single
Secretary	David ('Junior') McDougald
Registered charity number	1133694
Company number	07027448
Registered office	43 Tyndall Road Commerce Road Lynch Wood Peterborough PE2 6LR
Independent examiner	Simon Hall FCCA CTA Saffery Champness Westpoint Peterborough Business Park Lynch Wood Peterborough PE2 6FZ
Bankers	National Westminster Bank plc Cathedral Square Peterborough PE1 1XH

Contents

	Page
Trustees' report	1 – 6
Independent examiners' report	7
Statement of financial activity	8
Balance sheet	9
Notes to the financial statements	10 – 16
Prior year statement of financial activity	17

Trustees' report

For the year ended 31 August 2022

The Trustees, who are also the Directors for the purpose of company law, present their report along with the financial statements of Sports Connections Foundation ("SCF", the "Charity") for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 to 11 and comply with the Charity's Trust deed and applicable law.

Objectives, activities, achievements and performance

The Charity's objective is to *'Use Sport to Help and Inspire Children.'*

Despite the challenges posed by the COVID-19 pandemic, our children's charity Sports Connections Foundation was able to fulfil its aim and objectives which were to re-establish our core four key areas in the shape of our Prokick Schools Challenge initiative, Sporting Wishes, Inspire Through Sport programme, and ITS International Project, so that we could help, inspire and provide regular support to children and young people who are disadvantaged, vulnerable, living with life-threatening illnesses and conditions or poverty-stricken.

SCF were able to do this by gently reintroducing ourselves to schools in various areas of the UK, building on prior relationships and once again giving schools, children and teachers access to our free Prokick Schools Challenge initiative which continues to grow organically offering the ability to inspire and motivate children and young people through the power of sport. We are pleased to report that new schools in different regions across the UK were able to take advantage of our free initiative which, since the inception of the Charity in 2009, has now seen us engage with over 560,000 children across the country – a fact which we are very proud of. We have been delighted to help schools through our Prokick Schools Challenge to promote, increased participation in Sport, education around health & wellbeing, physical activity, teamwork, build self-esteem, confidence & resilience, provide new social skills and educate children about global citizenship. These are all extremely beneficial aspects for the development of children, young people, and their local communities. We are equally pleased to have helped raise over £510,000 so far and this amount raised by a small charity since the inception of our school's initiative is a very pleasing accomplishment as we know the impact and the difference this has made to so many children and schools, especially those in areas of high need and social deprivation.

Schools Programmes and Events Coordinator Vicky added.

"This was the first academic year; we have been able to return since COVID. The first half of the academic year was used to re-establish the programme again, changes had to be made regarding schools now becoming cashless and the introduction of new COVID policies and training being put in place before being able to return to deliver our programme within schools. Our Player ambassador numbers were reduced also due to them having to find alternative jobs over the pandemic which had an impact on the number of children we could support and schools we could facilitate. Our Events began again in May 2022 and continued through to July 2022 which did see us engage with 2935 Children over this period, raising also £10,228. Our projection for the 2022-2023 campaign is to deliver the Prokick Schools Challenge to around 40 Primary schools with a view to engaging with a potential 18,000 children across the UK and enlisting the help of more Player ambassadors to deliver the programme in the schools".

With the introduction of a new Sporting Wish Coordinator in the form of an excellent volunteer our Sporting Wishes programme continued to grant wishes to children living with life-threatening illnesses, providing them with unforgettable experiences such as meeting their sporting heroes, attending sporting events, with our Sporting Wish recipients even providing training tips and team talks to some of the biggest names in world sport. This emotive and extremely special programme brought much-needed joy, positivity, and hope to our beneficiaries and their families, who have been severely impacted by their illnesses and the long periods of social isolation caused by the pandemic.

Trustees' report

For the year ended 31 August 2022

Kathy - Sporting Wish Coordinator Added:

"Although starting off in a voluntary capacity it was wonderful to be able to apply for and be accepted the new role of Sporting Wishes Coordinator and having the task to get our Sporting Wishes programme started once again whilst also developing the role and all that is involved in that.

Since March of 2022 we have successfully completed more than 10 Sporting Wishes ranging over several different sports, including Ice Skating, Football and Rugby, for recipients living with life limiting illnesses, whilst also impacting the lives of their families too. Some of the Sporting Wishes we also had planned were unable to be fully executed due to the unforeseen circumstances of the recipients or other outside factors and this will always remain the case due to the nature of what Sporting Wishes are all about. We hope to be able to complete at least another 10 Sporting Wishes over the next year with a wider range of sporting genres involved. Over the years SCF have seen first-hand the impact these Sporting Wishes have, not only on the child they are made for, but on the family of the child. These effects often impact the family long after the child is sadly no longer with them, providing invaluable memories of a precious time where their child was able to smile and laugh and truly enjoy a little bit of time away from all thing's hospitals, doctors, treatments, and illness. Additionally, during this next year, our Sporting Wishes Coordinator is actively trying to make further connections with more hospitals and hospices with the added potential of resuming our Sporting Wishes hospital and hospices visits. These would include taking a Sporting Professional/Celebrity along to visit the children and take signed gifts and goodies to those children that may have to endure long periods of time confined to the hospital ward or hospice through their illness. Again, this can provide invaluable respite and escape during times of, quite often, gruelling treatments and medical procedures. SCF very much look forward to what the next year will bring for our amazing Sporting Wishes recipients and families".

Inspire Through Sport UK

Sports Connections Foundation's Inspire Through Sport UK programme remained committed to developing positive futures for disadvantaged children and young people. We have been able to resume with the provision of sport, physical activity, mentoring, and educational support, with SCF giving our beneficiaries chances to overcome challenges and enjoy new opportunities, all of which with the purpose to help young people fulfil their inherent potential.

Toby -Inspire Through Sport Lead added.

"From September 2021 to August 2022, Inspire Through Sport (ITS) continued to develop its partnerships in line with the vision for this project. Since beginning the new role in October 2021, we have supported over 140 unique participants in over 60 different sessions within our various projects including new enrichment activities.

The first new project during this period was creating a Huntingdon Youth Sports Café, run in partnership with Thrive Youth. The cafe is designed as a safe place and activity hub for young people in Huntingdon every week. In the first couple of months following the start of the project in January 2022, our average attendance rose from 4 to 14 young people (per session). Following this we quickly increased in attendance and now regularly engage and support a total of 48 young people (all unique participants across sessions delivered within this period). Young people from our Huntingdon Youth Sports Café have also taken part in enrichment activities including a visit to Aqua Park and an SCF Sports Day during the summer holidays. Through this project we have seen positive outcomes in terms of increased confidence among attendees, improved mental health and wellbeing and a measurable decrease in anti-social behaviour within the local area since the launch of the project. Our Friday Night Football project is one of the more established projects

Trustees' report

For the year ended 31 August 2022

within the ITS Programme. This incorporates weekly football sessions and mentoring for young people in the South of Peterborough, specifically for those of secondary school and college age. This is run in partnership with Romsey Mill. Every session is designed to provide a safe space to promote positive social interaction, increased participation in Sports and physical activity, without the pressure of a formal competition or entry requirements. Each young person is given a safe context to enjoy themselves at no cost, with a significant number of our beneficiaries considered as having challenging backgrounds, troubled home lives and at risk of anti-social behaviour.

Since the start of this period, we have seen an ongoing steady increase in attendance. In total we have engaged with 49 unique participants during our sessions.

Young people from this project, have been taken part in enrichment activities, including the opportunity to go Wembley to watch the England International Football Team offered to 5 young people. Moreover, we have provided mentoring support to a small, targeted group with a view to helping them become SCF young leaders within our Friday Night Football project and role models for the next generation.

In June 2022 we have also provided work experience placements for a small cohort of young people in secondary schools during the allotted time in the school calendar. This gave each young people that took part the opportunity to learn more about work contexts, consider career prospects and skills development opportunities, as well as specifically learning more about the work of Sports Connections Foundation and its partners. There was 100% attendance from all participants with two of our beneficiaries being offered employment and further training opportunities with our charity partners.

A key goal for the ITS programme is to develop a greater footprint within the Cambridgeshire area, by establishing a range of projects with local partners. We have focused on researching potential partnership opportunities to support more young people in this area. With the benefit of further funding, we will be looking at the prospect of adding additional youth workers to carry out our objectives.

In 2023 we intend to open a Youth Sports Hub within the Cambridgeshire area and building new links and collaborative partnerships so that we can provide more enrichment activities, 1:1 and small group positive play and mentoring sessions, ITS camps, and additional programmes that we will aim to also run in conjunction with local secondary schools."

ITS International Programme

Our fourth small strand within SCF see our ITS International Programme continue with its mission of using sport and education to help guide children away from a life of poverty, trying to tackle ongoing problems that were not only prevalent before but only exacerbated by the pandemic, civil war, and terrorist attacks. We have been truly privileged to see this programme continue to take shape through the incredible hard work and wonderful efforts by our ITS International and locally based Key worker Denis who in spite of seeing his own life endangered and even having to abandon his own home, yet he has continually put the welfare of our beneficiaries first and he has been totally committed to carrying out our charities work in Burkina Faso and he has had a significant impact on the lives of many children and young people every week in one of the poorest countries in the world with limited funding, resources and support which SCF are committed to changing.

SCF ITS International lead – Denis added:

"It has been a very dangerous period living here in Burkina Faso, but I remain determined to keep helping children and young people here who need the support of SCF more now than ever. I have had to move from my home because of the real threat of terrorist attacks and yet we have still been able to provide

Trustees' report

For the year ended 31 August 2022

some fun and sports as well and essential food and drinks and other activities for children and families that have been displaced and unsettled. We held our first ever SCF Christmas party for 100 young people and helpers and we also provided presents for every child which they absolutely loved and were very grateful for. The lovely Christmas dinner SCF also provided and games that the children really enjoyed made it a very special occasion, we did have to be quiet so not to alert terrorists which would have endangered many lives, and this is the reality for many over here. Sport and education are so important to the young people and their families because without this it will be very difficult. SCF currently provide weekly support for up to 100 children and young people, many of them orphans who without the support we provide would not sometime eat or have the opportunities that SCF are giving to them. The aim of SCF is to grow our project and provide more regular support daily which will make an even bigger difference to their futures, bringing hope and a way to escape from poverty, which I know myself and the rest of the team at SCF will do all we can to make this happen".

Operationally SCF were able to make positive changes introducing new key workers into development roles in the shape of an Operations and Programmes manager who worked tirelessly to help existing and new staff members which have included an Inspire Through Sport Lead and Full time Youth Worker, Grants and Trusts fundraiser, Sporting Wish Coordinator, and our personal development coach. This was only made possible by an extremely generous and unrestricted major donation by two supporters of our children's charity who wished to bless SCF and allow us the opportunity to concentrate and focus on building our infrastructure.

On top of this and despite the departure of our Income and Engagement Manager, there was a real 'all hands-on deck' approach when it came to all our fundraising endeavours with staff wearing many hats to raise vital funds to ensure each programme kept running to support our young people. This mainly due to SCF being unable to secure a fundraiser, mostly down to a national shortage of fundraisers and increased hybrid working. SCF still managed to see new fundraising activities take place due to the wonderful collective of a small group of supporters and organisations that came to the aid of SCF. Some of these events and initiatives included a London to Paris cycle ride, Great North Run, Sponsored swim, Sponsored walk, Street Food Festival, and Christmas event and function kindly provided by Saffery Champness as well as long-standing supporters and SCF charity champions including Simon Hall and Steve Cooper. We were also grateful to different companies who kindly provided from their CSR budgets and some of whom included, Qualcomm, Citrix, Perkins, RTHG, ECL, MSK, Oakleafe Group, and Lesterose.

Overall, Sports Connections Foundation's annual Trustees report and accounts for 2021/22 demonstrate the charity's commitment and ability to make a positive impact on the lives of children and young people, locally, regionally, nationally and on a small international scale too. The SCF team and Trustees are aware of the many areas in which it needs to develop and adopt new fundraising strategies to keep diversifying the charities income streams in order to carry out all of our charitable aims and objectives and still whilst navigating the aftermath and effects of one of the biggest pandemics and historic events.

Financial review

As a charity we are under no illusions, we know the Coronavirus has had a significant impact on the global economy and created a knock-on effect impacting every sector but there is a genuine belief that SCF can play our part, helping to rebuild lives and provide hope for the future, whilst tackling mental health and other important issues so prevalent in our communities, exacerbated by the pandemic. We want to journey and help beneficiaries through this national and global crisis, SCF must exist because of the increased need for help of those children and young people who are either disadvantaged, vulnerable, poverty-stricken, or living with life-threatening illnesses and conditions especially in unprecedented times such as these and we will need to be more focussed, resourceful, creative, and collaborative to see the vision of the charity come to fruition.

Trustees' report

For the year ended 31 August 2022

Total income received during the year decreased to £156,331 compared with £289,460 in the previous year. Total expenditure during the year amounted to £251,964, an increase from £109,696 in the previous year. As a result, a net deficit of £95,633 has been generated and reduced reserves compared to a surplus of £179,764 in the previous year.

Reserves policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the Charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary.

It is the aim of the Trustees to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds.

At 31 August 2022 unrestricted funds amounted to £66,196 (2021: £159,141) which provides a base for the Charity to move forward with its future plans as set out above.

Risk Management

The largest part of our charity's income stream did come from the Prokick Schools Challenge, but we also had corporate Fundraising Events planned that would have made a significant difference to us financially. Reliance on charity partners, potential new partners, one-off donations, and monthly regular giving some of which has dropped off due to peoples change in circumstances so there will need to be more of a collective team effort to ensure we can raise vital funds. To negate any potential further risks or concerns staff have been informed that job roles may have to be adapted.

Working together will ensure SCF becomes more robust and operate more efficiently and effectively allowing us to provide the kind of consistent support these children and young people need more now than ever.

Structure, governance and management

Governing document

Sports Connections Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association (dated 23 September 2009 as amended by Resolution dated 18 December 2009). In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Tax status

The company is a registered charity, number 1133694, and is exempt from corporation tax and income tax on its charitable activities.

Trustees

The Trustees, who are also the Directors for the purpose of Company Law, who served during the year were:

Mike Lorandean
Daniel Bass
Benjamin Quail
Trevor Single

Trustees' report

For the year ended 31 August 2022

Capacity of Trustees

All members of the Board of Trustees exercise their authority in their capacity as directors under relevant company legislation and as Trustees of the charity. Given the company's charitable status, the term 'Trustee' rather than 'director' has been used throughout this document.

Appointment of Trustees

The Articles of Association requires a minimum of three Trustees. Trustees are invited to join the Board and are elected by a resolution of the Trustees.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and administrative details

The principal addresses and details of professional advisers are included in the information sheet at the front of these accounts.


Trustees' responsibilities in relation to financial statements

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments' and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 23 May 2023 and signed on their behalf by:


Trevor Single
Chair of Trustees

**Independent examiner's report to the trustees of Sports Connections Foundation
For the year ended 31 August 2022**

I report on the accounts of the Trust for the year ended 31 August 2022, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Hall FCCA CTA
Saffery Champness

23 May 2023
Suite 12, Westpoint
Peterborough Business Park
Lynch Wood, Peterborough
PE2 6FZ

Sports Connections Foundation

**Statement of financial activity
For the year ended 31 August 2022**

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments from:					
Donations and legacies		77,974	26,048	104,022	222,787
Charitable activities:					
Schools programme - Prokick		14,265	-	14,265	-
Inspire Through Inclusion		1,275	-	1,275	100
Gift aid		5,053	-	5,053	30,284
Other trading activities:					
Event income		29,518	-	29,518	3,566
Investments:					
Bank interest received		30	-	30	1
Other – CJRS Grant		-	2,168	2,168	32,722
Total income and endowments		128,115	28,216	156,331	289,460
Expenditure on:					
Raising funds		52,809	17,514	70,323	40,226
Charitable activities		168,251	11,222	179,473	36,748
Other expenditure		-	2,168	2,168	32,722
Total expenditure	2	221,060	30,904	251,964	109,696
Net income/(expenditure)		(92,945)	(2,688)	(95,633)	179,764
Transfers		-	-	-	-
Net income/(expenditure)		(92,945)	(2,688)	(95,633)	179,764
Balance brought forward		159,141	42,551	201,692	21,928
Balance carried forward		66,196	39,863	106,059	201,692

Sports Connections Foundation

Balance sheet As at 31 August 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets	5	2,607		-	
Tangible fixed assets	6	10,287		630	
			12,894		630
Current assets					
Debtors	7	11,292		38,378	
Cash at bank and in hand		85,102		168,126	
		96,394		170,304	
Creditors: amounts falling due within one year	8	3,229		5,442	
Net current assets			93,165		201,062
Total assets			106,059		201,692
Funds					
Unrestricted income fund			66,196		159,141
Restricted income funds	10		39,863		42,551
Total assets			106,059		201,692


For the financial year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question and accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved for issue by the Trustees on 23 May 2023.


Trevor Single
Chair of Trustees

Company Registration No. 07027448

Notes to the financial statements (continued)
For the year ended 31 August 2022

1. Accounting policies

1.1 Charity information

Sports Connections Foundation is a Charity domiciled and incorporated in England and Wales. The registered office is 43 Tyndall Court, Commerce Road, Lynch Wood, Peterborough PE2 6LR

The Charity does not have share capital, but its liability is limited by the guarantee of its members. Each member has agreed to accept liability of an amount not exceeding £10, should the charity be wound up. At 31 August 2021 the total of such guarantees amounted to £40

1.2 Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Cash and cash equivalents

Cash at bank and cash in hand include short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.5 Fixed assets

All assets are capitalised at their historic cost when purchased. Depreciation is provided to write off the cost less estimated residual value of all fixed assets over their expected economic useful lives as follows:

Office equipment – 25% straight line

Software – 5 year straight line

The need for any impairment of a fixed asset write down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

1.6 Income

Income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be measured with sufficient reliability. Incoming resources are categorised as follows:

Notes to the financial statements (continued)
For the year ended 31 August 2022

1. Accounting policies (continued)

Donations and legacies comprise gross amounts received by way of legacies, covenants, gifts and donations.

Other trading activities comprise gross amounts received by way of fundraising events. Income from events is deferred where the income relates to the occurrence of a future event, the cancellation of which would result in a refund of the monies raised.

Income from investments comprises amounts receivable by way of dividends and interest and forms part of the unrestricted fund.

1.7 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis, inclusive of Vat and is reported as part of the expenditure to which it relates.

Expenditure on raising funds comprises the costs associated with attracting voluntary income and fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure comprises those costs which cannot otherwise be attributed to either of the two above activities.

Costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs, including overheads relating to a particular activity are allocated directly. Support costs are apportioned on an appropriate basis.

1.8 Fund accounting

Funds held by the charity are either:-

Unrestricted funds:-

These represent funds that can be used in accordance with the charitable objectives, at the discretion of the trustees and without having to take account of any restrictions.

Restricted funds:-

Restricted funds are subject to restrictions on their spending, imposed by the donor.

1.9 Taxation

Sports Connections Foundation is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Notes to the financial statements (continued)
For the year ended 31 August 2022

1. Accounting policies (continued)

1.11 Financial instruments

Financial assets are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through the statement of financial activities are measured at fair value.

Other financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Other financial liabilities classified as fair value through the statement of financial activities are measured at fair value.

Other financial liabilities

Other financial liabilities are initially measured at fair value, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method, with interest expenses recognised on an effective yield basis.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to the statement of financial activity on a straight-line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.13 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met.

Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Notes to the financial statements (continued)
For the year ended 31 August 2022

2. Analysis of total expenditure

	2022 Direct £	2022 Support £	2022 Total £	2021 Total £
Expenditure on raising funds				
Event and fundraising costs	45,629	24,694	70,323	40,226
	45,629	24,694	70,323	40,226
Expenditure on charitable activities				
Schools programme – Prokick	28,070	68,565	96,635	3,119
Inspire Through Sport	48,693	9,479	58,172	33,358
Sporting wishes	20,599	4,067	24,666	271
	97,362	82,111	179,473	36,748
Other expenditure	-	2,168	2,168	32,722
Total	142,991	108,973	251,964	109,696
Support costs			2022 £	2021 £
Office costs			27,534	11,741
Staff costs			56,667	27,206
Motor and travel costs			14,438	11,835
Insurance			1,448	1,674
Professional fees			2,627	1,046
Other			6,259	434
Governance costs			-	-
			108,973	53,936

All support costs have been allocated on the basis of the proportion of direct expenditure with the exception of staff costs which have been reimbursed through the furlough scheme which have been allocated to other expenditure.

Notes to the financial statements (continued)
For the year ended 31 August 2022

3. Employees

Support costs	2022	2021
	£	£
Wages and salaries	134,078	71,613
Social security costs	5,087	5,446
Pension costs	2,824	1,164
	<u>141,989</u>	<u>78,223</u>
Number of employees	2022	2021
	Number	Number
The average number of employees during the year was:	6	4

No employee received remuneration in excess of £60,000 (2021: £60,000)

4. Trustees and related party transactions

No Trustee, or persons connected with the Trustees, received any remuneration or were reimbursed any expenses from the charity during the year (2021: None).

During the year no donations (2021: £23,250) were received from a company owned and controlled by a Trustee.

5. Intangible fixed assets

	Software	Total
	£	£
Cost		
At 1 September 2021	-	-
Additions	3,259	3,259
Disposals	-	-
At 31 August 2022	<u>3,259</u>	<u>3,259</u>
Amortisation		
At 1 September 2021	-	-
Charge for the year	652	652
Eliminated on disposal	-	-
At 31 August 2022	<u>652</u>	<u>652</u>
Net Book Value		
At 31 August 2021	-	-
At 31 August 2022	<u>2,607</u>	<u>2,607</u>

Notes to the financial statements (continued)
For the year ended 31 August 2022

6. Tangible fixed assets

	Office Equipment £	Total £
Cost		
At 1 September 2021	729	729
Additions	12,142	12,142
Disposals	-	-
At 31 August 2022	12,871	12,871
Depreciation		
At 1 September 2021	99	99
Charge for the year	2,485	2,485
Eliminated on disposal	-	-
At 31 August 2022	2,584	2,584
Net Book Value		
At 31 August 2021	630	630
At 31 August 2022	10,287	10,287

7. Debtors

	2022 £	2021 £
Trade debtors	10,418	8,378
Gift Aid receivable	865	30,000
Other debtors	9	-
	11,292	38,378

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,645	3,129
Tax and social security costs	-	2,313
Other creditors	584	-
	3,229	5,442

Notes to the financial statements (continued)
For the year ended 31 August 2022

9. Analysis of assets between funds

	2022 Unrestricted Fund £	2022 Restricted Fund £	2022 Total £
Fixed assets	12,894	-	12,894
Current assets	56,531	39,863	96,394
Current liabilities	(3,229)	-	(3,229)
	<u>66,196</u>	<u>39,863</u>	<u>106,059</u>

10. Restricted income funds

	Balance 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Furlough income	-	2,168	(2,168)	-
Inspire Through Sport UK	38,050	22,528	(25,248)	35,330
Inspire Thought Sport International	450	-	(450)	-
Sporting wishes	4,051	-	(3,038)	1,013
Pro-Kick	-	3,520	-	3,520
	<u>42,551</u>	<u>28,216</u>	<u>(30,904)</u>	<u>39,863</u>

Sports Connections Foundation

Statement of financial activity For the year ended 31 August 2021

Prior year financial activity:	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Income and endowments from			
Donations and legacies	180,236	42,551	222,787
Charitable activities:			
Schools programme - Prokick	-	-	-
Inspire Through Inclusion	100	-	100
Gift aid	30,284	-	30,284
Other trading activities:			
Event income	3,566	-	3,566
Investments:			
Bank interest received	1	-	1
Other	-	32,722	32,722
Total income and endowments	214,187	75,273	289,460
Expenditure on:			
Raising funds	40,226	-	40,226
Charitable activities	36,748	-	36,748
Other expenditure	-	32,722	32,722
Total expenditure	76,974	32,722	109,696
Net income/(expenditure)	137,213	42,551	179,764
Balance brought forward	21,928	-	21,928
Balance carried forward	159,141	42,551	201,692