



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2024

Skipton & Grassington Methodist Circuit

Registered Charity - Registration number

1133693

Yorkshire West

District No / Circuit No 27/18

Ministers

Rev'd T Perkins

Rev'd S McIvor

Circuit Stewards

Mrs J Jolly

Mrs S Stow

Mrs S Platt

Circuit Treasurer

c/o Circuit Stewards

**SKIPTON AND GRASSINGTON METHODIST CIRCUIT
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YEAR ENDED 31ST AUGUST 2024**

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**SKIPTON AND GRASSINGTON METHODIST CIRCUIT
CIRCUIT INFORMATION
YEAR ENDED 31ST AUGUST 2024**

Address: St Andrews Church Hall
Newmarket Street
Skipton
North Yorkshire
BD23 2JE

Circuit Superintendent: Rev'd T Perkins

Independent Examiner: L R Brain FCA
4 Windermere Rise
Brighouse
West Yorkshire
HD6 4FH

Skipton and Grassington Methodist Circuit

Membership of the Circuit Meeting – Feb 2024

The Circuit Ministers:	Rev. Tim Perkins Rev. Susan McIvor
Supernumerary Ministers:	Rev Peter Bedford, Rev Roger Fox
Circuit Lay worker (Administrator):	Edwin Tate
Circuit Stewards:	Jane Jolly, Susanne Platt, Sharon Stow,
CLT Other	Eileen Lloyd
Circuit Meeting Appointed:	Jean Bedford, David Charlton
Circuit Officers:	Circuit Treasurer c/o Circuit Stewards
	Circuit Meeting Secretary Sharon Stow / Edwin Tate
	Local Preachers' Secretary Rachel Coombes
	LWPT Secretary Rachel Coombes
	Safeguarding Officer Jane Jolly
	Synod Representatives Jane Jolly, Susanne Platt, Sharon Stow
	District Policy Cttee Rep Rev. Tim Perkins
Local Preacher Representatives (up to 7):	Jane Jolly

Representatives from the Churches:

<u>Church</u>	<u>Steward</u>	<u>Treasurer</u>	<u>Other Representative</u>
Trinity St }			
Andrew's }	Eileen Lloyd	Martin Bendall	Val Payne
Bradley	Pat Hearn	David Stow	Sally Essler
Long Preston		Annette Metcalf	
Grassington		Jasmine Bray	Jennifer Millard

Changes since list in Accounts for Year Ended 31 August 2023:

Rev Andrew Webb, Rev Dr Tracey Darling, Neil Platt, Ethel Smith and Sarah Webb have resigned from Circuit Meeting.

Rev Tim Perkins (as Circuit Superintendent), Rev Susan McIvor (as Circuit Minister), Rachel Coombes (as Local Preachers' and LWPT Secretary), and Edwin Tate (who remains Circuit Administrator) have been appointed to Circuit Meeting.

Susanne Platt has resigned as Local Preachers' and LWPT Secretary but remains a Circuit Meeting member.

Administrative Information:

Skipton & Grassington Methodist Circuit is a registered charity (number 1133693) in the Yorkshire West Methodist District.

Correspondence address: The Circuit Administrator (Edwin Tate)
The Circuit Office
St Andrew's Church Hall
Newmarket Street
Skipton
BD23 2JE
Email: sgcircuit1@gmail.com
Tel: 01756 796584

Managing Trustees: Those named on page 2 as Members of the Circuit Meeting are the Managing Trustees of the Circuit.

Number of Church Members in the Circuit: 161 Methodist/Joint Members + 13 URC totalling 174 (figures as reported for 1st November 2024).

Aims and Organisation:

The Circuit Mission Statement, as approved by the Circuit Meeting on the 16th March 2022 is:

WORSHIP *'The Church exists to increase awareness of God's presence and to celebrate God's love.'*

To have a variety of good quality worship across the circuit both within local churches and also gathered circuit events.

To recognise the need for a balance of worship which includes contemporary worship but also values traditional styles.

To continue the creativity experienced during COVID and value outdoor and online worship and be open to other new ways of worshipping.

To continue to encourage and resource prayer both individually and on gathered occasions.

SERVICE *'The Church exists to be a good neighbour to people in need and to challenge injustice.'*

To encourage individual churches to respond to local needs as well as the wider concerns of the world including the current climate crisis.

To adopt a circuit wide project to enthuse and engage people.

To focus on a circuit wide children's/families/youth strategy and consider what resources we need to invest in this and how we can share ecumenically in what is already taking place.

LEARNING AND CARING *'The Church exists to help people to grow and to learn as Christians, through mutual support and care.'*

To provide care for all age groups across the circuit and provide opportunities for those who are vulnerable to meet and be supported.

To grow disciples and deepen faith using both in person and online study groups and learning opportunities.

To encourage people to respond to their calling and to develop their gifts.

EVANGELISM *'The Church exists to make more followers of Jesus Christ.'*

To make more disciples of Jesus.

To be more creative in how we see church and not be limited by our buildings and traditions.

To build on the connections we already have with those we encounter in our everyday lives.

To be open to new ways of being church.

This Mission Statement should be reviewed at least every three years.

In 2023-24 we sought to put this Mission Statement into practice through:

- a ministerial team of two full-time ministers and a circuit administrator.
- a Leadership Team of three circuit stewards and a further volunteer, the ministers and administrator who collectively guide the Circuit's life and work
- a team of ministerial and lay officers with specific responsibilities who attend Circuit and, where applicable, District meetings
- a Circuit Property Group who manage the Circuit's properties and gave advice and assistance to churches
- a management group that supports Malham with its mission and outreach
- assistance from the Circuit's supernumerary ministers.

Review of progress and achievements:

This was the final year covered by the Circuit's Vision Plan 2021-24 that had guided our priorities and activities 'to allow space to be open to what God is doing, to be attentive to how the Holy Spirit is moving and to respond to new ways of being God's people going forwards.' Worship took place throughout the year in our chapels and livestreamed online including the popular Daily Reflections via YouTube, and outdoor Wild Church services. Ministers and volunteers offered pastoral care and conducted services including funerals to support people in our communities. The Circuit gave thanks and said farewell to Helen Cook as she moved on to her diaconal training.

Mission and outreach activities included the thriving wellbeing cafes and allotment at Trinity St Andrew's, drop-in afternoons at Malham, sessions to support older people's health at Long Preston, and many events at Bradley that also helped raise funds towards their Accessibility Project to allow inclusive access to the building via ramp and lifts. Activities for children and families included Messy Church in Skipton and Bradley and the Circuit supported a trip to 3Generate for children and young people.

Having recently come together as one church, Trinity St Andrew's moved its worship to the Westmoreland Street site and developed its plans towards extending the building to provide better facilities for congregation and community. The Circuit committed a £25,000 grant out of the funds received from Embsay Methodist Church towards the redevelopment.

The Circuit completed the 25-year lease of the Broughton Road property to the Broughton Road Community Centre charity. Work continued towards the sales of the former Hetton Methodist Church which completed after the year-end, and of the Embsay Methodist properties which will take longer. After the year-end the Circuit sold the Grassington manse, as there would from then on only be one minister residing in the Circuit, and worked towards the sale of its Sawley Street property.

In July 2024, the Circuit held a Farewell Service to thank Rev Andrew Webb and Rev Dr Tracey Darling for all their ministry, support and dedication over the past 5 years, and to wish them God's blessings for the future. Under their guidance and commitment many of the objectives of the Circuit's Vision Plan 2021-24 had been met and it was time to look again to the future.

Accordingly a major focus during the year was on the stationing process and the Circuit Stewards worked tirelessly alongside the Chair of District to seek replacement ministers. At the end of August 2024 the Circuit was delighted to welcome Rev Tim Perkins as Circuit Superintendent, a role he also holds in Wharfedale and Aireborough Circuit with our share of his time being 30%, and Rev Susan McIvor as Circuit Minister. After the year-end Revs Susan and Tim worked with the churches and the rest of CLT to begin to discern the priorities and direction for the next chapter of the Circuit's life.

Financial Information:

The accounts show that total income for 2023-24 was £138,227 (£125,980 in 2022-23) and total expenditure £212,772 (2022-23 £200,153), with £0 gains / losses on investments (£126 in 2022-23) leaving an overall deficit of £74,545 (£74,299 in 2022-23). However, these figures include income beyond the Circuit's regular operation of £11,891 from Embsay, £5,039 from Hetton, £609 from the Broughton Road lease and a £5,000 reimbursed donation to the Pension Reserve Fund. On the expenditure side they include £25,000 grant for Trinity St Andrew's redevelopment, £2,800 other grants, £2,592 Model Trust Fund levy; £2,623 Hetton costs; £7,870 Embsay costs, £50 manse sale costs and £32 for Malham Garden. Excluding these sums results in a more realistic revenue budget deficit of £56,117 which was more than the previous year (2022-23 £38,358) for reasons including inflation and additional manse costs preparing for the change in staff.

At 31st August 2024, the Circuit's unrestricted cash reserves (ignoring fixed / investment property assets, endowments and restricted funds but including designated funds from Embsay) stood at £205,700 (2023 £277,323).

The significant revenue deficit is anticipated to reduce during the next year (2024-25) owing to the reduction in staffing but it is still forecast to remain significant (over £30,000). The Circuit will look carefully at possibilities for increasing revenue income but the impact of previous chapel closures continues to be felt alongside reductions in congregations and rising costs, meaning that the Circuit will remain dependent at least at the moment on income from property sales to support its budget, while remaining deeply grateful for the faithful giving in its churches. With the currently large number of properties recently or about to be sold, the hope will be to use these proceeds to enable new mission and activities to build and grow the Kingdom.

The £6,698 loaned to the Leeds Mission Project has now been repaid. The Reserves Policy is appended as part of this report.

Risk assessment:

The major risks to which the Circuit is exposed have been reviewed and systems have been developed to mitigate those risks. Procedures are in place to minimise internal risks and these procedures are periodically reviewed to ensure that they still meet the needs of the Circuit.

Trustees' responsibilities:

The trustees have reviewed and accepted the statement of trustees' responsibilities on page 7 of the accounts.

Public benefit:

In deciding what activities the Circuit should undertake, the trustees have paid due regard to the guidance issued by the Charity Commission regarding public benefit and in particular the specific guidance on charities for the advancement of religion.

Fundraising:

The Circuit's principal funding comes from the shares given by its churches, supplemented by rental income, grants, interest and some sundries. The Circuit raises only a very small proportion of its income directly from members of the public, for example via the donate options on the Circuit's website. No complaints about the Circuit's fundraising activities have been received.

Approved by the trustees in June 2025

Rev'd T Perkins

E Tate

Skipton & Grassington Methodist Circuit

Statement of trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the circuit's financial activities during the year and of its position at the end of the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the circuit will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the circuit and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the association

Rev'd T Perkins
Trustee

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£	£
Income							
1 Offerings		87,910	-	-	-	-	87,910
2 Donations	4	15,996	-	5,835	1,020	-	22,851
3 Gift Aid		-	-	-	-	-	-
4 Interest and investment income	6	8,474	5,064	-	-	-	13,538
5 Income from investment properties	6	7,552	-	6,056	-	-	13,608
5a Capital receipts from sale of assets		-	-	-	-	-	-
6 Internal organisations		-	-	-	-	-	-
7 Other charitable income	5	320	-	-	-	-	320
8 Total income		120,252	5,064	11,891	1,020	-	138,227
Expenditure							
9 Circuit assessment or share		25,536	-	-	-	-	25,536
10 Grants and donations	14	27,500	(5,000)	-	1,320	-	23,820
11 Property Maintenance	11, 12	19,389	-	3,008	-	-	22,397
12 Property insurance, utilities etc	11, 12	13,418	-	4,861	-	-	18,279
13 Depreciation		-	-	-	-	-	-
14 Office expenses	10	3,070	-	-	-	-	3,070
15 Other expenditure	9, 13	114,602	2,446	-	2,622	-	119,670
16 Internal organisations		-	-	-	-	-	-
17 Total charitable expenditure		203,515	(2,554)	7,869	3,942	-	212,772
18 Gains/(losses) on monetary investments		-	-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		(83,263)	7,618	4,022	(2,922)	-	(74,545)
21 Transfers between funds		64,697	(29,697)	(35,000)	-	-	-
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		(18,566)	(22,079)	(30,978)	(2,922)	-	(74,545)
24 Total funds brought forward		1,169,360	67,521	72,442	281,354	8,374	1,599,051
25 Total funds carried forward		1,150,794	45,442	41,464	278,432	8,374	1,524,506

Statement of Financial Activities (SOFA) for the year ended 31 August 2023 (comparative year)

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022- 23
		£	£	£	£	£	£
Income							
1 Offerings		86,500	-	-	-	-	86,500
2 Donations	4	10,979	-	-	-	59	11,038
3 Gift Aid		-	-	-	-	-	-
4 Interest and investment income	6	3,718	3,779	1,343	-	558	9,398
5 Income from investment properties	6	6,834	-	11,281	-	-	18,115
5a Capital receipts from sale of assets		-	-	-	-	-	-
6 Internal organisations		-	-	-	-	-	-
7 Other charitable income	5	929	-	-	-	-	929
8 Total income		108,960	3,779	12,624	-	617	125,980
Expenditure							
9 Circuit assessment or share		24,092	-	-	-	-	24,092
10 Grants and donations	14	349	27,000	-	300	-	27,649
11 Property Maintenance	11, 12	7,918	-	3,065	-	-	10,983
12 Insurance, utilities etc	11, 12	13,033	-	7,248	-	-	20,281
13 Depreciation		-	-	-	-	-	-
14 Office expenses	10	3,319	-	-	-	-	3,319
15 Other expenditure	8, 9, 13	104,480	4,283	120	4,891	55	113,829
16 Internal organisations		-	-	-	-	-	-
17 Total charitable expenditure		153,191	31,283	10,433	5,191	55	200,153
18 Gains/(losses) on monetary investments		-	-	-	-	(126)	(126)
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		(44,231)	(27,504)	2,191	(5,191)	436	(74,299)
21 Transfers between funds		51,299	(40,236)	(756)	1,019	(11,326)	-
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		7,068	(67,740)	1,435	(4,172)	(10,890)	(74,299)
24 Total funds brought forward		1,162,292	135,261	71,007	285,526	19,264	1,673,350
25 Total funds carried forward		1,169,360	67,521	72,442	281,354	8,374	1,599,051

Balance Sheet as at 31 August 2024

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Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023/24 £	Totals 2022/23 £	
Fixed Assets									
Circuit building and other property	15	557,000	-	-	277,771	-	834,771	834,771	R
Investment properties	16	475,000	-	-	-	-	475,000	475,000	R
Investments	16	-	-	-	-	8,374	8,374	8,374	
Total fixed assets		1,032,000	-	-	277,771	8,374	1,318,145	1,318,145	
Current Assets									
Debtors and prepayments	17	9,104	-	-	-	-	9,104	10,616	S
Loans by the Circuit	17	-	-	-	-	-	-	6,698	
Investments with TMCP		-	45,442	34,977	-	-	80,419	130,611	
Central Finance Board Deposits		151,923	-	-	-	-	151,923	120,777	T
Cash at Bank and in hand		25,159	-	6,487	661	-	32,307	49,746	
Total current assets		186,186	45,442	41,464	661	-	273,753	318,448	
Current liabilities									
Creditors (due in under 1 year)	18	17,392	-	-	-	-	17,392	12,542	U
Grants payable within 2024-25		-	-	-	-	-	-	-	V
Total current liabilities		17,392	-	-	-	-	17,392	12,542	
Net current assets/liabilities		168,794	45,442	41,464	661	-	256,361	305,906	
Total assets less current liabilities		1,200,794	45,442	41,464	278,432	8,374	1,574,506	1,624,051	
Long term liabilities (due after more than one year)									
Grants payable after more than one year	18	50,000	-	-	-	-	50,000	25,000.00	V
Loans to the Circuit		-	-	-	-	-	-	-	
Net assets		1,150,794	45,442	41,464	278,432	8,374	1,524,506	1,599,051	W
Funds of the Circuit									
General Fund (Unrestricted)		1,150,794					1,150,794	1,169,360	
Circuit Model Trust Fund (Unrestricted)			45,442				45,442	67,521	
Designated Funds (Unrestricted)				41,464			41,464	72,442	
Total Unrestricted Funds							1,237,700	1,309,323	W
Restricted Funds					278,432		278,432	281,354	
Endowment Funds						8,374	8,374	8,374	
Total Funds		1,150,794	45,442	41,464	278,432	8,374	1,524,506	1,599,051	

Signed

Circuit Treasurer
Date

Notes to the Accounts for the year ended 31st August 2024

1. Basis of accounting and accounting policies

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019) - (Charities SORP (FRS 102)).

ii Public benefit entity

The Circuit is a public benefit entity under the definition in FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

v Going concern

Based on the monetary assets and human resources available at 31 August 2024, the trustees believe that the Circuit is a going concern.

2. Fixed assets

Tangible fixed assets (excluding investments) are functional assets used for charitable purposes and are stated at cost less accumulated depreciation.

Investment properties

Investment properties are included at market value, estimated by reference to the insurance value where no other valuation is available.

Investments

Investments are included in the Financial Statements at their market value at the balance sheet date and the gain or loss is taken to the Statement of Financial Activities.

Depreciation

Depreciation is calculated so as to write off the cost of assets, over their useful economic life.

Freehold property is not depreciated since the site land values are expected to be greater than the cumulative cost of the properties.

Income

Offers are recorded when they are received or when their receipt is probable and are recorded gross of any tax recoverable. Where the received offers are related to a later period, the amount has been deferred and is included in creditors.

Reprographic and telephone recharge income is accounted for when the invoice has been issued.

Dividends from investments are accounted for when receivable.

Bank interest is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred or a constructive obligation arises that results in the payment being probable.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

3. Fund accounting

General funds are available for any purpose of the Methodist Circuit.

Designated funds are general funds earmarked by the Circuit's stewards for a particular purpose.

Restricted funds are funds which can only be applied for a particular purpose as specified by the donor.

Endowment fund capital must be maintained, and any income on this capital is unrestricted.

Skipton & Grassington Methodist Circuit

Notes to the Accounts for the year ended 31st August 2024

4. Donations, grants and legacies	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	2024 Total	2023 Total
	£	£	£	£	£	£	£
District grants	7,977	-	-	-	-	7,977	7,413
Hetton donations and legacies	4,694	-	-	-	-	4,694	59
Donations and sundry income	-	-	5,835	1,020	-	6,855	558
Malham project grants and donations	3,325	-	-	-	-	3,325	3,008
Total	15,996	-	5,835	1,020	-	22,851	11,038

5. Charitable activities - other	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	2024 Total	2023 Total
	£	£	£	£	£	£	£
Charitable activities - Reprographics	320	-	-	-	-	320	454
Charitable activities - Sale of stock	-	-	-	-	-	-	475
Charitable activities - Circuit services	-	-	-	-	-	-	-
Total	320	-	-	-	-	320	929

6. Investment income	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	2024 Total	2023 Total
	£	£	£	£	£	£	£
Rental income	7,552	-	6,056	-	-	13,608	18,115
Interest/dividends	8,474	5,064	-	-	-	13,538	9,398
Total	16,026	5,064	6,056	-	-	27,146	27,513

7. Payment to Trustees

Number of trustees who were paid expenses

2024 Total 4
2023 Total 7

Nature of the expenses

Trustees only received reimbursement for travel and other costs incurred for the Circuit, and small sums for preaching fees.

Total amount paid

2024 Total 4,091
2023 Total 5,319

8. Fees for examination of the accounts

	2024 Total £	2023 Total £
Independent examiner's fees for reporting on the	975	1,075
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	-	-

9. Stipends, salaries and other staff costs

	2024 Total £	2023 Total £
Staff costs paid during the year were:		
Stipends	60,361	56,901
Ministers' National Insurance & apprentice levy	6,605	5,751
Ministers' superannuation	16,296	14,487
Ministers' expenses	3,857	4,080
Stationing and removal costs	2,623	-
Employee gross wages, salaries and benefits in kind	13,840	13,510
Employer's National Insurance costs & apprentice levy	724	893
Employer's pension costs	830	-
Supernumery costs	1,149	1,276
Total staff costs	106,285	96,898
Average number of staff (including ministers) employed during the year were:	3	3

10. Circuit office costs	General Fund £	Circuit Model Trust Fund £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Telephone	238	-	-	-	238	365
Postage and stationery	557	-	-	-	557	553
Photocopying costs	1,761	-	-	-	1,761	1,881
Insurance	271	-	-	-	271	240
Sundry office costs	243	-	-	-	243	280
Total	3,070	-	-	-	3,070	3,319

11. Manse running costs	General Fund £	Circuit Model Trust Fund £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Council tax	7,183	-	-	-	7,183	6,735
Water rates	845	-	-	-	845	890
Telephone	1,750	-	-	-	1,750	1,389
Insurance	1,245	-	-	-	1,245	1,062
Sale cost	50	-	-	-	50	-
Repairs and maintenance	14,631	-	-	-	14,631	2,841
Total	25,704	-	-	-	25,704	12,917

12. Investment property running costs	General Fund £	Circuit Model Trust Fund £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Rental property repairs and maintenance	527	-	1,876	-	2,403	6,091
Rental property insurance	1,406	-	1,983	-	3,389	2,035
Rental property utilities and council tax	889	-	2,828	-	3,717	4,990
Rental property management costs	4,231	-	1,132	-	5,363	2,051
Sale cost	50	-	50	-	100	-
Rental property professional fees	-	-	-	-	-	3,180
Total	7,103	-	7,869	-	14,972	18,347

Skipton & Grassington Methodist Circuit

Notes to the Accounts for the year ended 31st August 2024

13. Other outgoings	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	2024 Total	2023 Total
	£	£	£	£	£	£	£
Investment management costs	146	250	-	-	-	396	541
CMTF contribution	-	2,196	-	-	-	2,196	3,917
Accountancy fees	975	-	-	-	-	975	1,075
Quinquennial inspection fees	4,301	-	-	-	-	4,301	5,557
Malham costs	5,201	-	-	-	-	5,201	4,272
Malham garden costs	-	-	-	32	-	32	891
Bank charges	60	-	-	-	-	60	147
Sundry expenses	224	-	-	-	-	224	531
Total	10,907	2,446	-	32	-	13,385	16,931

14. Grants and donations paid	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	2024 Total	2023 Total
	£	£	£	£	£	£	£
Trinity - Joel	2,000	-	-	-	-	2,000	2,000
Trinity - redevelopment project	25,000	-	-	-	-	25,000	-
Collections received and passed on	-	-	-	1,020	-	1,020	-
Bradley Methodist Church - 3Generate	-	-	-	300	-	300	25,300
Coniston Hostel	500	-	-	-	-	500	-
Grassington EPC grant	-	-	-	-	-	-	349
Pension fund donation refunded	-	(5,000)	-	-	-	(5,000)	-
Total	27,500	5,000	-	1,320	-	23,820	27,649

15. Tangible Fixed Assets

	Residential land	Other land	Manses	Other buildings	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£	£	£
Cost or valuation							
Balance brought forward			557,000	277,771			834,771
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward			557,000	277,771			834,771
Accumulated depreciation							
Balance brought forward							
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward							
Net book value							
Brought forward			557,000	277,771			834,771
Carried forward			557,000	277,771			834,771

There are 2 manses owned by the Circuit. The other property is Malham Chapel which has now been refurbished for mission to visitors, worship by local church and community use.

Skipton & Grassington Methodist Circuit

Notes to the Accounts for the year ended 31st August 2024

16. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Analysis of investment movements

		2024 £	2023 £
Investments held with Trustees for Methodist Church Purposes	(see below)	8,374	8,374
Investment properties		475,000	475,000
Total		483,374	483,374

Change in investment values

Carrying (market) value at beginning of year	483,374	494,245
Add: additions to investments at cost	-	-
Less: disposals at carrying value	-	(10,745)
Net gain/(loss) on revaluation/disposal	-	(126)
Carrying (market) value at end of year	483,374	483,374

Name	Type	Opening value £	Mvmt in value £	Disposal of funds £	Closing market value £
Miss A Tattersall bequest	Trustees interest fund	3,314	-	-	3,314
Surplus trusts fund	Trustees interest fund	794	-	-	794
Mr B T Ackroyd gift	Trustees interest fund	2,016	-	-	2,016
Various gifts	Trustees interest fund	2,250	-	-	2,250
		8,374	-	-	8,374

Investment properties

	2024 £	2023 £
Broughton Road	25,000	25,000
20 Sawley Street	100,000	100,000
Embsay Chapel	250,000	250,000
Hetton Chapel	100,000	100,000
Total	475,000	475,000

Skipton & Grassington Methodist Circuit

Notes to the Accounts for the year ended 31st August 2024

17 Debtors and Prepayments	2024	2023
	£	£
Prepayments	8,217	10,207
Accrued Income	887	409
Loan to Leeds City Mission	-	6,698
Total Debtors and Prepayments	9,104	17,314

The Leeds Mission loan has now been repaid.

18. Creditors and Accruals	2024	2023
	£	£
Accruals	1,657	3,354
Deferred Income	15,735	9,188
Total Current Liabilities	17,392	12,542
Other Creditors due in over 1 year - grants payable	50,000	25,000

19. Future Commitments

£2,000 committed to support Trinity's Community Link Co-ordinator for a further 12 months.

If Malham were to cease community use and be sold, the grant from the Connexional Property Fund (£90,000) would need to be repaid.

20. Analysis of assets by fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fixed assets	1,032,000	-	277,771	8,374	1,318,145
Current assets	231,628	41,464	661	-	273,753
Current liabilities	(17,392)	-	-	-	(17,392)
Long term liabilities	(50,000)	-	-	-	(50,000)
	1,196,236	41,464	278,432	8,374	1,524,506

Unrestricted funds

The general fund can be used in any way as long as expenditure falls within the objects of the Circuit.

The Circuit Model Trust Fund (CMTF) is unrestricted and can be used in the same way as the general fund.

Restricted funds

The donations for the Malham fund are to be spent on the Malham Chapel property.

Designated funds

Designated funds are funds set aside for the Embsay property.

Endowment funds

These are small permanent endowment funds held by the Trustees for Methodist Church Purposes and from which income received is expendable for any appropriate Circuit purposes.

Fund analysis

	Balance Brought Forward	Income	Expenditure	Transfers	Balance Carried Forward
	£	£	£	£	£
Unrestricted funds:					
General fund	1,169,360	120,252	(203,515)	64,697	1,150,794
CMTF fund	67,521	5,064	2,554	(29,697)	45,442
Embsay funds	72,442	11,891	(7,869)	(35,000)	41,464
Restricted funds:					
Malham fund	277,771	-	-	-	277,771
Malham garden fund	274	-	(32)	-	242
Collections to be passed on	-	1,020	(1,020)	-	-
Long Preston fund	2,590	-	(2,590)	-	-
Children and Youth fund	719	-	(300)	-	419
Endowment funds	8,374	-	-	-	8,374
	1,599,051	138,227	(212,772)	-	1,524,506

**Skipton & Grassington Methodist Circuit
DECLARATIONS**

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

Date

Name of Treasurer

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit Meeting at its meeting on

and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report on the accounts of the Skipton & Grassington Methodist Circuit

I report to the trustees on my examination of the Skipton & Grassington Methodist Circuit accounts for the year ended 31st August 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L R Brain FCA

Chartered Accountant
4 Windermere Rise
Brighouse
West Yorkshire
HD6 4FH

Dated:

RESERVES POLICY

Report on behalf of

Skipton and Grassington Circuit Meeting

To

Yorkshire West District

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report

- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the ~~Circuit/District/Conference~~

- (v) Our Report is attached overleaf →

* please delete as appropriate

To be completed by Receiving Body

The

*Circuit Meeting/District received the RESERVES POLICY of

*Church Council/Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees

YES/NO

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit/District

Signatures

.....

Date.....

* Please delete as appropriate

1. General Funds held at Y/E 31/08/2024	£205,700	(1,237,700 less 1,032,000 property)
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2. Restricted Funds held “	£661	(278,432 less 277,771 property)
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3. Endowment Funds held “	£8,374	
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4. Reserves policy for General Funds

Of the £205,700 General Funds (non-property) £41,464 were designated separately, having come from Embsay Methodist Church's closure. These are being applied to the ongoing Embsay property costs while we await its sale and towards the costs of ministry from which the former members can benefit.

For the remaining £164,236 the following possible uses were identified:

£69,178 to provide 6 months' running costs (forecast revenue expenditure for 2024-25) to mitigate unexpected shortfalls in income, emergencies and cash flow variations.

£57,047 Circuit Mission Fund to support the Circuit's deficit. For reference the forecast revenue deficit for 2024-25 is £31,356.

£17,535 Manse Fund for maintenance and repair and energy efficiency / net zero measures.

£15,476 Church Mission and Property Fund, to allow for grants for church projects (including £2,000 for Trinity's Community Link Co-ordinator)

£5,000 towards Model Trust Fund levy, which contributes to the wider mission of the Methodist Church

5. Policy for Restricted Funds

£242 are funds donated for Malham Chapel's sensory garden.

£419 are funds drawn down from two former TMCP Trusts to support work with children and youth across the Circuit.

6. Terms relating to Endowment Funds held

The remaining endowment funds are held by Trustees for Methodist Church Purposes. The Circuit will continue to seek, where permitted, to access the capital to better fulfil the Trusts' purposes.

This Reserves Policy has been approved by

Skipton and Grassington Circuit Meeting

Treasurer	Trustee
Full name	Full name
Signature	Signature