



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

Skipton & Grassington Methodist Circuit

Registered Charity - Registration number

1133693

Yorkshire West

District No / Circuit No 27/18

Ministers

Rev'd A Webb

Rev'd Dr T Darling

Circuit Stewards

Mrs J Jolly

Mrs S Stow

Mrs S Platt

Circuit Treasurer

c/o Circuit Stewards

**SKIPTON AND GRASSINGTON METHODIST CIRCUIT
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YEAR ENDED 31ST AUGUST 2023**

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**SKIPTON AND GRASSINGTON METHODIST CIRCUIT
CIRCUIT INFORMATION
YEAR ENDED 31ST AUGUST 2023**

Address: St Andrews Church Hall
Newmarket Street
Skipton
North Yorkshire
BD23 2JE

Circuit Superintendent: Rev'd A Webb

Independent Examiner: L R Brain FCA
Brosnans
Birkby House
Birkby Lane
Brighouse
West Yorkshire
HD6 4JJ

Skipton and Grassington Methodist Circuit

Membership of the Circuit Meeting – Feb 2024

The Circuit Ministers:	Rev Andrew Webb Rev Dr Tracey Darling		
Supernumerary Ministers:	Rev Peter Bedford, Rev Roger Fox		
Circuit Stewards:	Jane Jolly, Susanne Platt, Sharon Stow,		
CLT Other	Eileen Lloyd		
Circuit Meeting Appointed:	Jean Bedford, David Charlton, Ethel Smith		
Circuit Officers:	c/o Circuit Stewards		
Circuit Treasurer	<i>Edwin Tate – not a member</i>		
Circuit Meeting Secretary	Susanne Platt		
Local Preachers' Secretary	Susanne Platt		
LWPT Secretary	Jane Jolly		
Safeguarding Officer	Jane Jolly, Sharon Stow, Sarah Webb, vacancy		
Synod Representatives	Rev Dr Tracey Darling		
District Policy Cttee Rep	Rev Andrew Webb		
Broughton Road link			
Chair of Malham Chapel			
Management Group	Rev Dr Tracey Darling		
Local Preacher Representatives (up to 7):	Jane Jolly		
Representatives from the Churches:			
<u>Church</u>	<u>Steward</u>	<u>Treasurer</u>	<u>Other Representative</u>
Trinity St }	Neil Platt	Martin Bendall	
Andrew's }	Eileen Lloyd	Val Payne	
Bradley	Pat Hearn	David Stow	Sally Essler
Long Preston		Annette Metcalf	
Grassington		Jasmine Bray	Jennifer Millard

Changes since list in Accounts for Year Ended 31 August 2022:

Deacon Gwynneth Gostling has resigned from Circuit Meeting.

Bill Haigh has resigned as Lay Property Secretary and is no longer a Circuit Meeting member.

Trinity and St Andrew's Churches have joined to form Trinity St Andrew's

Administrative Information:

Skipton & Grassington Methodist Circuit is a registered charity (number 1133693) in the Yorkshire West Methodist District.

Correspondence address:

The Circuit Administrator (Edwin Tate)

The Circuit Office

St Andrew's Church Hall

Newmarket Street

Skipton

BD23 2JE

Email: circuit@skiptongrassingtonmethodist.org

Tel: 01756 796584

Managing Trustees: Those named on page 2 as Members of the Circuit Meeting are the Managing Trustees of the Circuit.

Number of Church Members in the Circuit: 165 Methodist/Joint Members + 13 URC totalling 178 (figures as reported for 1st November 2023).

Aims and Organisation:

The Circuit Mission Statement, as approved by the Circuit Meeting on the 16th March 2022 is:

WORSHIP *'The Church exists to increase awareness of God's presence and to celebrate God's love.'*

To have a variety of good quality worship across the circuit both within local churches and also gathered circuit events.

To recognise the need for a balance of worship which includes contemporary worship but also values traditional styles.

To continue the creativity experienced during COVID and value outdoor and online worship and be open to other new ways of worshipping.

To continue to encourage and resource prayer both individually and on gathered occasions.

SERVICE *'The Church exists to be a good neighbour to people in need and to challenge injustice.'*

To encourage individual churches to respond to local needs as well as the wider concerns of the world including the current climate crisis.

To adopt a circuit wide project to enthuse and engage people.

To focus on a circuit wide children's/families/youth strategy and consider what resources we need to invest in this and how we can share ecumenically in what is already taking place.

LEARNING AND CARING *'The Church exists to help people to grow and to learn as Christians, through mutual support and care.'*

To provide care for all age groups across the circuit and provide opportunities for those who are vulnerable to meet and be supported.

To grow disciples and deepen faith using both in person and online study groups and learning opportunities.

To encourage people to respond to their calling and to develop their gifts.

EVANGELISM *'The Church exists to make more followers of Jesus Christ.'*

To make more disciples of Jesus.

To be more creative in how we see church and not be limited by our buildings and traditions.

To build on the connections we already have with those we encounter in our everyday lives.

To be open to new ways of being church.

This Mission Statement should be reviewed at least every three years.

In 2022-23 we sought to put this Mission Statement into practice through:

- a ministerial team of two full-time ministers and a circuit administrator.
- a Leadership Team of three circuit stewards and a further volunteer, the ministers and administrator who collectively guide the Circuit's life and work
- a team of ministerial and lay officers with specific responsibilities who attend Circuit and, where applicable, District meetings
- a Circuit Property Group who manage the Circuit's properties and gave advice and assistance to churches
- a management group that supports Malham with its mission and outreach
- assistance from the Circuit's supernumerary ministers.

Review of progress and achievements:

The progress and achievements grew out of the Circuit's Vision Plan 2021-24 that featured in last year's Annual Report and included the guiding principle 'to allow space to be open to what God is doing, to be attentive to how the Holy Spirit is moving and to respond to new ways of being God's people going forwards.' Worship took place throughout the year in our chapels and online via live streaming of services from St Andrew's, prayer meetings and the popular Daily Reflections via YouTube, and outdoor Wild Church services were introduced. Ministers and volunteers offered pastoral care and conducted services including funerals to support people in our communities. Susanne Platt was welcomed to the Circuit Leadership Team as a Circuit Steward and Lizz Harpa progressed in her training to being a Local Preacher On Trial. After the year-end the Circuit gave thanks and said farewell to Helen Cook as she moved on to her diaconal training.

Mission and outreach activities included the thriving wellbeing cafes at St Andrew's and Trinity and sessions at Trinity's allotment, Long Preston's Strong and Steady sessions to support older people's health, and the well-supported drop-in sessions as well as the sensory garden at Malham, where local school children designed a beautiful set of decorative tiles. Activities for children and families included Messy Church in Skipton and Bradley and the Circuit supported a trip to 3Generate for children and young people. A commitment to equality, diversity and inclusion was demonstrated through the provision of training and St Andrew's hosted the Pride Praise service. Bradley made the exciting decision to go ahead with its Accessibility Project to allow inclusive access to the building via ramp and lifts, supporting its worship, community work and thriving children's activities. The Circuit committed a £25,000 grant to support the church's major fundraising efforts.

St Andrew's and Trinity made the commitment to become one church and in July 2023 Trinity St Andrew's was formed, bringing exciting possibilities of new mission opportunities as well as sharing faith and resources. After the year-end, worship moved to the Westmoreland Street site and plans are underway for an extension to the building to provide better facilities for congregation and community. After the year-end the Circuit committed a £25,000 grant out of the funds received from Embsay Methodist Church. The Newmarket Street buildings continue to be used for many community activities.

The Circuit continue to manage its properties, carrying out repairs and seeking professional advice as needed. The granting of the lease for the Broughton Road property neared completion, and there was good progress after the year-end towards the sale of the former Hetton Methodist Church. Preparations continued towards the sale of the Embsay Methodist properties but this will take longer, and in the meantime the buildings were well used by the community. Circuit Meeting also gave permission to sell its Sawley Street property and, after the year-end, to sell the Grassington manse once it became vacant.

Underpinned by the Circuit's Vision Plan, a significant focus during and beyond the year was considering prayerfully and making plans for future staffing needs beyond the end of the current stationing term in August 2024. The Circuit Stewards worked tirelessly, liaising with Circuit and District representatives and members from the neighbouring Wharfedale and Aireborough Circuit. It was agreed to seek one full-time Circuit Minister and to share a Superintendent with Wharfedale and Aireborough. The resulting 1.3 full time equivalence represents a reduction in staffing that is sustainable without being excessive. The closer working relationship with another Circuit brings many opportunities for support and collaboration as we continue to seek to discern and follow God's calling and be a faithful witness to his love and grace.

Financial Information:

The accounts show that total income for 2022-23 was £125,980 (£219,061 in 2021-22) and total expenditure £200,153 (2021-22 £222,955), with £126 losses on investments (£236 in 2021-22) leaving an overall deficit of £74,299 (£4,130 in 2021-22). However, these figures include income beyond the Circuit's regular operation of £11,281 from Embsay and £1,663, and on the expenditure side £25,000 grant for Bradley's Accessibility Project, £2,649 other grants, £4,457 Model Trust Fund levy; £1,349 Broughton Road lease costs, £4,100 Hetton costs; £10,313 Embsay costs and £891 for Malham Garden. Excluding these sums results in a more realistic revenue budget deficit of £38,358 which was similar to the previous year (2021-22 £42,596).

At 31st August 2023, the Circuit's unrestricted cash reserves (ignoring fixed / investment property assets, endowments and restricted funds but including designated funds from Embsay) stood at £277,323 (2022 £336,560).

The significant revenue deficit, with causes including chapel closures and reductions in congregations alongside rising costs, is anticipated to grow further in 2023-24 because of the rapid increase in inflation. The Circuit remains dependent on income from property sales for funding, and while this is not sustainable in the longer term, there is enough for the current stationing term that ends in August 2024, and the combination of reduced staffing and further planned property sales should ensure sufficient funding for the following term also. Through all these challenges, the Circuit is deeply grateful for the faithful giving in its churches.

£6,698 remained loaned to the Leeds Mission Project but this was repaid after the year end, earlier than anticipated. The Reserves Policy is appended as part of this report.

Risk assessment:

The major risks to which the Circuit is exposed have been reviewed and systems have been developed to mitigate those risks. Procedures are in place to minimise internal risks and these procedures are periodically reviewed to ensure that they still meet the needs of the Circuit.

Trustees' responsibilities:

The trustees have reviewed and accepted the statement of trustees' responsibilities on page 7 of the accounts.

Public benefit:

In deciding what activities the Circuit should undertake, the trustees have paid due regard to the guidance issued by the Charity Commission regarding public benefit and in particular the specific guidance on charities for the advancement of religion.

Fundraising:

The Circuit's principal funding comes from the shares given by its churches, supplemented by rental income, grants, interest and some sundries. The Circuit raises only a very small proportion of its income directly from members of the public, for example via the donate options on the Circuit's website. No complaints about the Circuit's fundraising activities have been received.

Approved by the trustees in March 2024

Revd A Webb

J Jolly

Skipton & Grassington Methodist Circuit

Statement of trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the circuit's financial activities during the year and of its position at the end of the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the circuit will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the circuit and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the association

Rev'd A Webb
Trustee

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022-23 £
Income							
1 Offerings		86,500	-	-	-	-	86,500
2 Donations	4	10,979	-	-	-	59	11,038
3 Gift Aid		-	-	-	-	-	-
4 Interest and investment income	6	3,718	3,779	1,343	-	558	9,398
5 Income from investment properties	6	6,834	-	11,281	-	-	18,115
5a Capital receipts from sale of assets		-	-	-	-	-	-
6 Internal organisations		-	-	-	-	-	-
7 Other charitable income	5	929	-	-	-	-	929
8 Total income		108,960	3,779	12,624	-	617	125,980
Expenditure							
9 Circuit assessment or share		24,092	-	-	-	-	24,092
10 Grants and donations	14	349	27,000	-	300	-	27,649
11 Property Maintenance	11, 12	7,918	-	3,065	-	-	10,983
12 Property Insurance, utilities etc	11, 12	13,033	-	7,248	-	-	20,281
13 Depreciation		-	-	-	-	-	-
14 Office expenses	10	3,319	-	-	-	-	3,319
15 Other expenditure	9, 13	104,480	4,283	120	4,891	55	113,829
16 Internal organisations		-	-	-	-	-	-
17 Total charitable expenditure		153,191	31,283	10,433	5,191	55	200,153
18 Gains/(losses) on monetary investments		-	-	-	-	(126)	(126)
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		(44,231)	(27,504)	2,191	(5,191)	436	(74,299)
21 Transfers between funds		51,299	(40,236)	(756)	1,019	(11,326)	-
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		7,068	(67,740)	1,435	(4,172)	(10,890)	(74,299)
24 Total funds brought forward		1,162,292	135,261	71,007	285,526	19,264	1,673,350
25 Total funds carried forward		1,169,360	67,521	72,442	281,354	8,374	1,599,051

Statement of Financial Activities (SOFA) for the year ended 31 August 2022 (comparative year)

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021- 22 £
Income							
1 Offerings		83,150	-	-	-	-	83,150
2 Donations	4	115,266	-	-	300	-	115,566
3 Gift Aid							-
4 Interest and investment income	6	454	830	204	-	75	1,563
5 Income from investment properties	6	6,297	-	8,787	-	-	15,084
5a Capital receipts from sale of assets		3,369	-	-	-	-	3,369
6 Internal organisations							-
7 Other charitable income	5	329	-	-	-	-	329
8 Total income		208,865	830	8,991	300	75	219,061
Expenditure							
9 Circuit assessment or share		24,520	-	-	-	-	24,520
10 Grants and donations	14	7,900	1,000	-	-	-	8,900
11 Property Maintenance	11, 12	6,463	-	2,099	-	-	8,562
12 Insurance, utilities etc	11, 12	10,219	-	2,775	-	-	12,994
13 Depreciation		-	-	-	-	-	-
14 Office expenses	10	2,832	-	-	-	-	2,832
15 Other expenditure	8, 9, 13	156,543	3,827	126	4,595	56	165,147
16 Internal organisations							-
17 Total charitable expenditure		208,477	4,827	5,000	4,595	56	222,955
18 Gains/(losses) on monetary investments		-	-	-	-	-	(236)
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		388	(3,997)	3,991	(4,295)	19	(4,130)
21 Transfers between funds							-
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		388	(3,997)	3,991	(4,295)	19	(4,130)
24 Total funds brought forward		952,315	98,847	317,016	289,821	19,481	1,677,480
25 Total funds carried forward		952,703	94,850	321,007	285,526	19,500	1,673,350

Balance Sheet as at 31 August 2023

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Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022/23 £	Totals 2021/22 £
Fixed Assets							
Circuit building and other property	15	557,000	-	-	277,771	834,771	834,771
Investment properties	16	475,000	-	-	-	475,000	475,000
Investments	16	-	-	-	8,374	8,374	19,245
Total fixed assets		1,032,000	-	-	277,771	1,318,145	1,329,016
Current Assets							
Debtors and prepayments	17	10,616	-	-	-	10,616	10,850
Loans by the Circuit	17	0	6,698	-	-	6,698	6,698
Investments with TMCP		0	87,824	42,787	-	130,611	170,883
Central Finance Board Deposits		120,777	-	-	-	120,777	135,877
Cash at Bank and in hand		18,509	2,001	29,655	3,583	49,746	30,174
Total current assets		149,902	92,521	72,442	3,583	318,448	354,482
Current liabilities							
Creditors (due in under 1 year)	18	12,542	-	-	-	12,542	10,148
Grants payable within 2022-23		-	-	-	-	-	-
Total current liabilities		12,542	-	-	-	12,542	10,148
Net current assets/liabilities		137,360	92,521	72,442	3,583	305,906	344,334
Total assets less current liabilities		1,169,360	92,521	72,442	281,354	8,374	1,624,051
Long term liabilities (due after more than one year)							
Grants payable after more than one year	18	-	25,000	-	-	25,000	-
Loans to the Circuit		-	-	-	-	-	-
Net assets		1,169,360	67,521	72,442	281,354	8,374	1,599,051
Funds of the Circuit							
General Fund (Unrestricted)		1,169,360				1,169,360	1,162,292
Circuit Model Trust Fund (Unrestricted)			67,521			67,521	135,261
Designated Funds (Unrestricted)				72,442		72,442	71,007
Total Unrestricted Funds						1,309,323	1,368,560
Restricted Funds				281,354		281,354	285,526
Endowment Funds					8,374	8,374	19,264
Total Funds		1,169,360	67,521	72,442	281,354	8,374	1,673,350

Signed

Circuit Treasurer
Date

Notes to the Accounts for the year ended 31st August 2023

1. Basis of accounting and accounting policies

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019) - (Charities SORP (FRS 102)).

ii Public benefit entity

The Circuit is a public benefit entity under the definition in FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

v Going concern

Based on the monetary assets and human resources available at 31 August 2023, the trustees believe that the Circuit is a going concern.

2. Fixed assets

Tangible fixed assets (excluding investments) are functional assets used for charitable purposes and are stated at cost less accumulated depreciation.

Investment properties

Investment properties are included at market value, estimated by reference to the insurance value where no other valuation is available.

Investments

Investments are included in the Financial Statements at their market value at the balance sheet date and the gain or loss is taken to the Statement of Financial Activities.

Depreciation

Depreciation is calculated so as to write off the cost of assets, over their useful economic life.

Freehold property is not depreciated since the site land values are expected to be greater than the cumulative cost of the properties.

Income

Offers are recorded when they are received or when their receipt is probable and are recorded gross of any tax recoverable. Where the received offers are related to a later period, the amount has been deferred and is included in creditors.

Reprographic and telephone recharge income is accounted for when the invoice has been issued.

Dividends from investments are accounted for when receivable.

Bank interest is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred or a constructive obligation arises that results in the payment being probable.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

3. Fund accounting

General funds are available for any purpose of the Methodist Circuit.

Designated funds are general funds earmarked by the Circuit's stewards for a particular purpose.

Restricted funds are funds which can only be applied for a particular purpose as specified by the donor.

Endowment fund capital must be maintained, and any income on this capital is unrestricted.

Skipton & Grassington Methodist Circuit

Notes to the Accounts for the year ended 31st August 2023

4. Donations, grants and legacies	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	2023 Total	2022 Total
	£	£	£	£	£	£	£
District grants	7,413	-	-	-	-	7,413	10,108
Transfer of Hetton	-	-	-	-	59	59	102,759
Donations and sundry income	558	-	-	-	-	558	1,254
Malham garden project	-	-	-	-	-	-	300
Malham project grants and donations	3,008	-	-	-	-	3,008	1,145
Total	10,979	-	-	-	59	11,038	115,566

5. Charitable activities - other	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	2023 Total	2022 Total
	£	£	£	£	£	£	£
Charitable activities - Reprographics	454	-	-	-	-	454	329
Charitable activities - Sale of stock	475	-	-	-	-	475	-
Charitable activities - Circuit services	-	-	-	-	-	-	-
Total	929	-	-	-	-	929	329

6. Investment income	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	2023 Total	2022 Total
	£	£	£	£	£	£	£
Rental income	6,834	-	11,281	-	-	18,115	15,084
Interest/dividends	3,718	3,779	1,343	-	558	9,398	1,563
Total	10,552	3,779	12,624	-	558	27,513	16,647

7. Payment to Trustees	2023 Total	2022 Total
Number of trustees who were paid expenses	7	9

Nature of the expenses

Trustees only received reimbursement for travel and other costs incurred for the Circuit, and small sums for preaching fees.

Total amount paid	5,319	7,020
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8. Fees for examination of the accounts

	2023 Total £	2022 Total £
Independent examiner's fees for reporting on the accounts	1,075	1,186
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	-	-

9. Stipends, salaries and other staff costs

	2023 Total £	2022 Total £
Staff costs paid during the year were:		
Stipends	56,901	54,572
Ministers' National Insurance & apprentice levy	5,751	5,490
Ministers' superannuation	14,487	13,893
Ministers' expenses	4,080	3,888
Gross wages, salaries and benefits in kind	13,510	11,047
Staff employer's National Insurance costs & apprentice levy	893	464
Staff expenses	-	135
Supernumery costs	1,276	1,245
Total staff costs	96,898	90,734
Average number of staff (including ministers) employed during the year were:	3	3

10. Circuit office costs	General Fund £	Circuit Model Trust Fund £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Telephone	365	-	-	-	365	408
Postage and stationery	553	-	-	-	553	226
Computer and internet costs	-	-	-	-	-	-
Photocopying costs	1,881	-	-	-	1,881	1,707
Insurance	240	-	-	-	240	287
Sundry office costs	280	-	-	-	280	204
Total	3,319	-	-	-	3,319	2,832

11. Manse running costs	General Fund £	Circuit Model Trust Fund £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Council tax	6,735	-	-	-	6,735	6,379
Water rates	890	-	-	-	890	937
Telephone	1,389	-	-	-	1,389	1,234
Insurance	1,062	-	-	-	1,062	950
Repairs and maintenance	2,841	-	-	-	2,841	4,259
Total	12,917	-	-	-	12,917	13,759

12. Investment property running costs	General Fund £	Circuit Model Trust Fund £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Rental property repairs and maintenance	3,846	-	2,245	-	6,091	1,774
Rental property insurance	184	-	1,851	-	2,035	1,521
Rental property utilities and tax	1,873	-	3,117	-	4,990	931
Rental property management costs	1,231	-	820	-	2,051	2,529
Rental property professional fees	900	-	2,280	-	3,180	1,042
Total	8,034	-	10,313	-	18,347	7,797

Notes to the Accounts for the year ended 31st August 2023

14. Grants and donations paid	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	2023 Total	2022 Total
	£	£	£	£	£	£	£
Trinity - Joel	-	2,000	-	-	-	2,000	1,000
District Jubilee	-	-	-	-	-	-	2,900
Bradley Methodist Church	-	25,000	-	300	-	25,300	2,901
Grassington EPC grant	349	-	-	-	-	349	2,902
Pension fund donation	-	-	-	-	-	-	5,000
Total	349	27,000	-	300	-	27,649	14,703

Cost or valuation

Residential land £	Other land £	Manse £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Total £
		557,000	277,771			834,771
		557,000	277,771			834,771

		557,000	277,771		834,771
		557,000	277,771		834,771

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Notes to the Accounts for the year ended 31st August 2023

16. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

movements

		2023 £	2022 £
Investments held with Trustees for Methodist Church Purposes	(see below)	8,374	19,245
Investment properties		475,000	475,000
Total		483,374	494,245

Change in investment values

Carrying (market) value at beginning of year	494,245	594,481
Add: additions to investments at cost	-	100,000
Less: disposals at carrying value	(10,745)	(200,000)
Net gain/(loss) on revaluation/disposal	(126)	(236)
Carrying (market) value at end of year	483,374	494,245

Name	Type	Opening value £	Mvmt in value £	Disposal of funds £	Closing market value £
Miss A Tattersall bequest	Trustees interest fund	3,314	-	-	3,314
Surplus trusts fund	Trustees interest fund	794	-	-	794
Mr B T Ackroyd gift	Trustees interest fund	2,016	-	-	2,016
Various gifts	Trustees interest fund	2,250	-	-	2,250
Various bequests - ex airton	Trustees interest fund	9,019	(76)	(8,943)	-
Various bequests - ex airton	CFB mngd fixed interest fund	1,021	-	(1,021)	-
Janet Richardson Memorial Fund	CFB mngd fixed interest fund	830	(50)	(780)	-
		19,244	-	126	(10,744)
					8,374

Investment properties

	2023 £	2022 £
Broughton Road	25,000	25,000
20 Sawley Street	100,000	100,000
Embsay Chapel	250,000	250,000
Hetton Chapel	100,000	100,000
Total	475,000	475,000

Broughton Road Community Centre currently have use of the Broughton Road property rent free.

Notes to the Accounts for the year ended 31st August 2023

17 Debtors and Prepayments	2023	2022
	£	£
Prepayments	10,207	10,562
Accrued Income	409	269
Loan to Leeds City Mission	6,698	6,698
Total Debtors and Prepayments	17,314	17,529

The Leeds Mission loan is expected to be repaid between 2025 & 2030.

18. Creditors and Accruals	2023	2022
	£	£
Trade Creditors	12,542	10,148
Other Creditors	-	-
Total Current Liabilities	12,542	10,148
Other Creditors due in over 1 year	25,000	-

19. Future Commitments

£2,000 committed to support Trinity's Community Link Co-ordinator for a further 12 months.

If Malham were to cease community use and be sold, the grant from the Connexional Property Fund (£90,000) would need to be repaid.

20. Analysis of assets by fund	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total
	£	£	£	£	£
Fixed assets	1,032,000	277,771	-	8,374	1,318,145
Current assets	242,423	3,583	72,442	-	318,448
Current liabilities	(12,542)	-	-	-	(12,542)
Long term liabilities	(25,000)	-	-	-	(25,000)
	1,236,881	281,354	72,442	8,374	1,599,051

Unrestricted funds

The general fund can be used in any way as long as expenditure falls within the objects of the Circuit.

The Circuit Model Trust Fund (CMTF) is unrestricted and can be used in the same way as the general fund.

Restricted funds

The donations for the Malham fund are to be spent on the Malham Chapel property.

Designated funds

Designated funds are funds set aside for the Embsay property.

Endowment funds

These are small permanent endowment funds held by the Trustees for Methodist Church Purposes and from which income received is expendable for any appropriate Circuit purposes.

Fund analysis

	Balance Brought Forward	Income	Expenditure	Transfers	Balance Carried Forward
	£	£	£	£	£
Unrestricted funds:					
General fund	1,162,292	108,960	(153,191)	51,299	1,169,360
CMTF fund	135,261	3,779	(31,283)	(40,236)	67,521
Embsay funds	71,007	12,624	(10,433)	(756)	72,442
Restricted funds:					
Malham fund	277,771	-	-	-	277,771
Malham garden fund	1,165	-	(891)	-	274
Long Preston fund	6,590	-	(4,000)	-	2,590
Children and Youth fund	-	-	(300)	1,019	719
Endowment funds	19,264	617	(181)	(11,326)	8,374
	1,673,350	125,980	(200,279)	-	1,599,051

**Skipton & Grassington Methodist Circuit
DECLARATIONS**

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer Date

Name of Treasurer

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit Meeting at its meeting on

and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report on the accounts of the Skipton & Grassington Methodist Circuit

I report to the trustees on my examination of the Skipton & Grassington Methodist Circuit accounts for the year ended 31st August 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L R Brain FCA

Brosnans Chartered Accountants
Birkby House
Birkby Lane
Brighouse
West Yorkshire
HD6 4JJ

Dated:

RESERVES POLICY

Report on behalf of

Skipton and Grassington Circuit Meeting

To

Yorkshire West District

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
- (v) Our Report is attached overleaf

* please delete as appropriate

To be completed by Receiving Body

The

*Circuit Meeting/District received the RESERVES POLICY of

*Church Council/Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees

YES/NO

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

***Circuit/District**

Signatures **Date**.....

* Please delete as appropriate

1. General Funds held at Y/E 31/08/2023	£277,323	(1,309,323 less 1,032,000 property)
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2. Restricted Funds held "	£3,583	(281,354 less 277,771 property)
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3. Endowment Funds held "	£8,374	
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4. Reserves policy for General Funds

Of the £277,323 General Funds (non-property) £72,442 were designated separately while the Circuit decided how they should be applied, having been received from Embsay Methodist Church at its closure.

For the remaining £204,881 the following possible uses were identified:

£81,875 to provide 6 months' running costs to mitigate unexpected shortfalls in income, emergencies and cash flow variations.

£83,070 Circuit Mission Fund to support the Circuit's deficit. For reference the forecast revenue deficit for 2023-24 is £50,282.

£17,159 Manse Fund for maintenance and repair

£17,476 Church Mission and Property Fund, to allow for grants for church projects (including £2,000 for Trinity's Community Link Co-ordinator)

£3,800 towards Model Trust Fund levy, which contributes to the wider mission of the Methodist Church

£1,501 for Broughton Road Community Centre

5. Policy for Restricted Funds

£2,590 are the remaining funds released from the Circuit's TMCP endowment to support the minister and worship at Long Preston. Currently £4,000 from this fund has been applied each year by the Circuit towards provision of the minister, in place of Long Preston's Circuit Share. This remaining sum will count towards Long Preston's 2023-24 Share.

£274 are funds donated for Malham Chapel's sensory garden.

£719 are funds drawn down from two former TMCP Trusts to support work with children and youth across the Circuit.

6. Terms relating to Endowment Funds held

The remaining endowment funds are held by Trustees for Methodist Church Purposes. The Circuit will continue to seek, where permitted, to access the capital to better fulfil the Trusts' purposes.

This Reserves Policy has been approved by

Skipton and Grassington Circuit Meeting

Treasurer	Trustee
Full name	Full name
Signature	Signature