

THE METHODIST CHURCH
TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2020
Skipton & Grassington Methodist Circuit

Registered Charity - Registration number

1133693

Yorkshire West

District No / Circuit No 27/18

Ministers

Rev'd A Webb
Rev'd Dr T Darling

Circuit Stewards

Mr J Tomlinson
Mrs J Jolly
Mrs S Stow

Circuit Treasurer

c/o Circuit Stewards

**SKIPTON AND GRASSINGTON METHODIST CIRCUIT
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YEAR ENDED 31ST AUGUST 2020**

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**SKIPTON AND GRASSINGTON METHODIST CIRCUIT
CIRCUIT INFORMATION
YEAR ENDED 31ST AUGUST 2020**

Address: St Andrews Church Hall
Newmarket Street
Skipton
North Yorkshire
BD23 2JE

Circuit Superintendent: Rev'd A Webb

Independent Examiner: L R Brain FCA
Brosnans
Birkby House
Birkby Lane
Brighouse
West Yorkshire
HD6 4JJ

Skipton and Grassington Methodist Circuit

Membership of the Circuit Meeting – March 2021, before the meeting

The Circuit Ministers:	Rev Andrew Webb Rev Dr Tracey Darling
Supernumerary Ministers:	Rev Peter Bedford, Rev Roger Fox, Rev Mollie Greenwood
Supernumerary Deacon:	Deacon Gwynneth Gostling
Circuit Stewards:	Jane Jolly, Sharon Stow, John Tomlinson
Circuit Meeting Appointed:	Jean Bedford, David Charlton, Steve Coombes, Ethel Smith
Circuit Lay Employees:	Vanessa Iliff and <i>Edwin Tate - not a member</i>
Circuit Officers:	c/o Circuit Stewards
Circuit Treasurer	(<i>Edwin Tate – not a member</i>)
Circuit Meeting Secretary	Susanne Platt
Local Preachers' Secretary	Susanne Platt
LWPT Secretary	Bill Haigh
Lay Property Secretary	Jane Jolly, Vanessa Iliff
Safeguarding Officers	Steve Coombes, Jim Hope, Jane Jolly, Sharon Stow, Sarah Webb
Synod Representatives	John Tomlinson
District Policy Cttee Lay Rep	Rev Andrew Webb
Broughton Road link	Rev Dr Tracey Darling
Chair of Malham Chapel	
Management Group	
Local Preacher Representatives (up to 7):	Jane Jolly

Representatives from the Churches:

Church	Steward	Treasurer	Other Representative	Substitute
St Andrew's	Neil Platt	Rachel Coombes		Jane Holmes
Malham	Susan Simpson	Carol Newhouse		
Trinity	Eileen Lloyd	Jim Hope	Eileen Hope	
Bradley	Pat Hearn	David Stow		Kelvin Whiting
Long Preston		Annette Metcalf	Denise Lye	
Embsay	Glennis Hobbs	Tony Hall		
Grassington	Gill Harrison	Jasmine Bray	Anne Wilks	
Hetton	Bill Haigh	Andrew Armstrong	Ralph Chester	

Changes since list in Accounts for Year Ended 31 August 2019:

*Karen Bendall has resigned as a Safeguarding Officer and is no longer a Circuit Meeting member.
Jane Jolly (already a Circuit Meeting member) has been appointed as a Safeguarding Officer and Synod Representative.
Ethel Smith has resigned as Synod Representative but remains a Circuit Meeting member.
Sarah Webb has been appointed as a Synod Representative.
Sharon Stow (already a Circuit Meeting member) has been appointed as a Synod Representative.
Chris Harpa has resigned as Steward for St Andrew's and is no longer a Circuit Meeting member.
Neil Platt has been appointed as Steward for St Andrew's.
Christine Bell has resigned as Steward for Grassington and is no longer a Circuit Meeting member.
Gill Harrison has resigned as Treasurer for Grassington but remains a member as Steward for Grassington.
Jasmine Bray has been appointed as Treasurer for Grassington.
Mr Brian Davies has resigned as Local Preacher Representative.*



The **Methodist** Church

2019 – 2020 Annual Report of Skipton & Grassington Methodist Circuit [27/18]

Administrative Information:

Skipton & Grassington Methodist Circuit [27/18] is in the West Yorkshire Methodist District and is a registered charity (number 1133693).

Correspondence address: The Circuit Office
St Andrew's Church Hall
Newmarket Street
Skipton
BD23 2JE
Email: circuit@sagm2718.plus.com
Tel: 01756 796584

All correspondence should be addressed to the Circuit Administrator (Edwin Tate).

Managing Trustees: Those named on page 2 as Members of the Circuit Meeting are the Managing Trustees of the Circuit.

Number of Church Members in the Circuit: 215 Methodist/Joint Members + 19 URC/Joint Members totalling 234 (figures as reported for 1st November 2020).

Aims and Organisation:

The Circuit Mission Statement, approved by the Circuit Meeting on the 8th March 2018 is:

1. to provide opportunities for worship through the local churches and Circuit
2. to represent the gospel of Jesus Christ and the life of the kingdom through interaction with the communities in which the Circuit is set
3. to nurture Christian understanding and lifestyle by providing opportunities for study and prayer
4. to provide support and oversight for member churches, including with regard to their Safeguarding responsibilities
5. to provide care and support for the Circuit's staff
6. to enable and encourage Christian discipleship by
 - identifying people's gifts and encouraging their use across the Circuit
 - equipping and supporting the ministry of the local churches
 - initiating, contributing to and supporting local and wider mission and outreach initiatives
 - contributing expertise in supporting the policy and work of the wider Church through the District and Connexion
 - supporting the calling of those involved in leading worship
7. to engender a Circuit identity as a source of support, initiative and decision making
8. to encourage and enable working ecumenically whenever practical

This Mission Statement should be reviewed at least every three years.

In 2019-20 we sought to put this Mission Statement into practice through:

- a ministerial team of two full-time ministers, a pastoral worker and a Circuit administrator.
- a Leadership Team of three Circuit stewards, the ministers and lay workers who guide the life and work of the Circuit
- a team of ministerial and lay officers with specific responsibilities who attend Circuit and, where applicable, District meetings
- assistance from the Circuit's supernumerary ministers (7 Methodist and 2 URC).

Review of progress and achievements:

It had been anticipated that the 2019-20 year would be a time of change for the Circuit owing to the appointment of a new team of ministers. However there was also much unexpected change owing to the global coronavirus pandemic, that impacted every area of the Circuit's activity from March 2020. The first thoughts must always be with the many people who have experienced suffering and loss as a result. Churches have also experienced many challenges, and sometimes these have led them to find new and creative ways of serving God and their communities.

At the start of the year, the Circuit was delighted to welcome Rev Andrew Webb as Superintendent Minister, and Rev Tracey Darling as Probationer Minister. Some of Andrew's time is also spent working as the Yorkshire West District's Rural Lead. The Circuit expressed its thanks and farewell to Eileen Edmanson and Ethel Smith who had served as Circuit Stewards, and welcomed Jane Jolly and Sharon Stow who were appointed to this role.

The Circuit allocated ministers, Local Preachers and Readers to lead worship in all of its churches and then online. Services were uploaded onto YouTube, and live streamed from St Andrew's when it was possible to do so. DVDs and written versions provided for those without internet access, and some churches were able to screen services in their own buildings. Daily Reflections were produced to give regular support through the week. Zoom provided opportunities to keep in touch via live prayer and coffee sessions. These new media made it possible to reach those who would have been unable or reluctant to attend worship in person at a fixed time, and were viewed by many more people than would previously have attended. Live worship resumed in most churches when this was allowed and considered safe, and Church Stewards worked hard to complete their risk assessments.

Pastoral care was exercised by telephone when home visits became not possible, though one-to-one meetings outdoors were also helpful when permitted. The Circuit's Pastoral Worker supported the ministers including by delivering worship materials, Advent Bags and DVDs. Individual churches effectively supported their members by arranging regular contact with them.

Mission and outreach activities had to adapt to find new ways of serving those who might not typically attend church, including some with additional needs. St Andrew's weekly ecumenical wellbeing cafe provided a popular and enjoyable way to develop friendships and offer support and this continued to operate out of doors, to whatever extent was permitted, when meeting inside was not possible. The Circuit renewed its grant towards the work of Trinity Methodist Church's Community Link Co-ordinator, who continued to offer socially distanced allotment sessions when possible, and also introduced online catch-ups. Circuit members volunteered to help with Skipton Foodbank, run by Skipton Baptist Church and based in St Andrew's. Messy Church Bags were created and distributed to facilitate work with children when churches were unable to host live sessions on the premises.

Just before the first lockdown, the Circuit held a Vision Day that agreed on three priorities for the Circuit: developing more varied worship; a focus on prayer; and a review of property and finance. These priorities were discussed at various church and circuit meetings, when these moved online, and after the year-end there was consideration of some of the different models of church governance and staffing within the Connexion. These discussions will continue to develop.

The Circuit has now made its final payments for the beautiful redevelopment of Malham Chapel. The total cost was £285,753 and this came within the £288,879 funding received and allocated for the project. The remaining £3,006 will be applied towards the Chapel's running costs. Plans had to be delayed to appoint a temporary worker to interact with visitors to explore future mission and outreach opportunities. After the year-end, plans were discussed with a local community group for the creation of a sensory garden in the Chapel grounds.

The Circuit continued to maintain its various properties and, where appropriate, to give assistance to churches with their own property schemes. The Circuit continued to explore the possible lease of its Broughton Road property to a community charity, and after the year-end a surveyor's report was obtained. Also after the year-end, Cornerstone Bookshop surrendered the lease on the Circuit's Newmarket Street property, following many years of mission and trading from the premises. The property is currently on the market for sale.

Following a time of careful and prayerful reflection and consultation, Embsay Methodist Church decided after the year-end that it would become a Class of St Andrew's in Skipton, recognizing that it would no longer be able to function as a church in its own right. The Circuit will work with Embsay to explore the future of Embsay's property.

Financial Information:

The accounts show that total income for 2019-20 was £119,837 and total expenditure was £148,933, leaving an overall deficit of £29,096 before recognised gains / losses on fixed assets. The Circuit's unrestricted cash reserves (i.e. ignoring fixed / investment property assets, endowments and restricted funds) stood at £204,637.

The closure of Cornerstone Bookshop and Embsay Methodist Church will have a major impact on the Circuit's underlying budget deficit, which is the deficit that results before any sales of capital assets, such as property, are taken into account. The underlying deficit had been forecast to be in the region of £25,000 each year. These two closures will result in it roughly doubling to around £50,000 each year. This is a dramatic rise, and were it not for sales of capital assets like the planned Newmarket Street (former Cornerstone) property, the Circuit would exhaust its reserves before the current stationing term ends in August 2024. Even with these sales, a deficit of this size cannot be sustained for long, and as the churches, who provide most of the Circuit's funding, are already financially stretched, the only way to reduce it will be to make major staffing changes, as staffing is its main expense and the only significant one it can control.

It is also possible the Circuit's income from church shares may reduce owing to coronavirus (e.g. its impact on church lettings), although so far it looks like the impact on the Circuit will be less than might have been feared. The Circuit remains deeply grateful to churches for this income, and recognizes that it represents faithful and generous giving.

Long Preston Methodist Church continued to make monthly repayments of its loan, and by 31 August 2020 £9,000 of the loan remained outstanding (compared with £25,000 loaned originally).

Circuit Meeting agreed to loan the sums requested from the Circuit and its churches by the Yorkshire West Methodist District for the Leeds Mission Project. The sum advanced in 2019-20 was £6,698 and the total sum to be loaned is anticipated to be around £27,000. This is to be repaid to the Circuit by the end of August 2030, but it would be repaid upon request if needed before then.

The Reserves Policy is appended as part of this report.

The Future:

In the coming year the Circuit will:

- continue to step forward in faith and through prayer to follow God's call
- consider its priorities anew as coronavirus restrictions begin to ease
- work closely with churches to continue to develop its Vision for the future
- focus this work around the Vision priorities of worship, prayer and review of property and finance

Risk assessment:

The committee members have conducted a review of the major risks to which the Circuit is exposed and systems have been developed to mitigate those risks. Procedures are in place to minimise internal risks and these procedures are periodically reviewed to ensure that they still meet the needs of the Circuit.

Trustees' responsibilities:

The trustees have reviewed and accepted the statement of trustees' responsibilities on page 7 of the accounts.

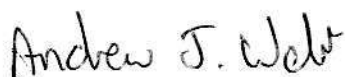
Public benefit:

In deciding what activities the Circuit should undertake, the trustees have paid due regard to the guidance issued by the Charity Commission regarding public benefit and in particular the specific guidance on charities for the advancement of religion.

Fundraising:

The Circuit's funding comes from the shares given by its churches, supplemented by rental income, grants, interest and some small sundries. The Circuit does not generally seek direct funding from members of the public. No complaints about the Circuit's fundraising activities have been received.

Approved by the trustees in March 2021



Revd A Webb



J Tomlinson

Skipton & Grassington Methodist Circuit

Statement of trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the circuit's financial activities during the year and its position at the end of the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the circuit will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the circuit and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the association

17 March 2021



Rev'd A Webb
Trustee

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	Unrestricted funds	CMTF (Unrestricted)	Malham Fund (Restricted)	Endowment Funds	Total 2019-20	Total 2018-19
		£	£	£	£	£	£
Income and Endowments from:							
1 Donations, grants and legacies	4	14,286	-	-	-	14,286	49,536
2 Charitable activities:							
2a Assessments or share		96,744	-	-	-	96,744	100,587
2b Other	5	516	-	-	-	516	856
3 Other trading activities							
3a - Lettings		-	-	-	-	-	-
3b - Miscellaneous		-	-	-	-	-	-
4 Investments	6	7,431	860	-	-	8,291	15,317
5 Gain on sale		-	-	-	-	-	-
6 Total		118,977	860	-	-	119,837	166,296
Expenditure on:							
7 Stipends, salaries, NIC & Pension costs	9	87,005	-	-	-	87,005	82,730
8 District Assessment		26,884	-	-	-	26,884	26,012
9 District levy		-	2,462	-	-	2,462	4,405
9 CPF levy		-	-	-	-	-	-
10 Staff & ministers' expenses		5,841	-	-	-	5,841	10,034
11 Circuit office costs	10	2,998	-	-	-	2,998	1,750
12 Manse costs	11	13,985	-	-	-	13,985	28,365
13 Investment costs	12	2,189	201	-	-	2,390	2,999
14 Depreciation		-	-	-	-	-	-
15 Professional fees	13	1,087	-	-	-	1,087	3,036
16 Other Expenditure	14	5,281	-	-	-	5,281	3,046
17 Grants and Donations	15	-	1,000	-	-	1,000	1,480
18 Contributions to District Advance Fund		-	-	-	-	-	-
19 Total		145,270	3,663	-	-	148,933	163,857
20 Net income/(expenditure)		(26,293)	(2,803)	-	-	(29,096)	2,439
21 Transfers between funds		5,000	(5,000)	-	-	-	-
		(21,293)	(7,803)	-	-	(29,096)	2,439
Other recognised gains / (losses):							
22 Gains/(Losses) on revaluation of fixed assets		50,000	-	-	-	50,000	-
23 Gains/(Losses) on investment assets		-	-	-	(14)	(14)	83
24 Actuarial gains /(losses) on defined benefit pension schemes		-	-	-	-	-	-
25 Net movement in funds		28,707	(7,803)	-	(14)	20,890	2,522
Reconciliation of funds:							
26 Total funds brought forward		949,887	115,846	280,777	36,806	1,383,316	1,380,794
27 Total funds carried forward		978,594	108,043	280,777	36,792	1,404,206	1,383,316

Statement of Financial Activities (SOFA) for the year ended 31 August 2019 (COMPARATIVE)

	Notes to the accounts	Unrestricted funds	CMTF (Unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£
Income and Endowments from:						
1 Donations and legacies	4	6,073	-	43,463	-	49,536
2 Charitable activities						
2a Assessments or share		100,587	-	-	-	100,587
2b Other	5	856	-	-	-	856
3 Other trading activities						
3a - Lettings		-	-	-	-	-
3b - Miscellaneous		-	-	-	-	-
4 Investments	6	14,298	1,019	-	-	15,317
5 Other		-	-	-	-	-
6 Total		121,814	1,019	43,463	-	166,296
Expenditure on:						
		82,730				82,730
7 Stipends, salaries, NIC & Pension costs	9	26,012				26,012
8 District Assessment		-	4,405	-	-	4,405
9 District levy		-	-	-	-	-
10 Staff & ministers' expenses		10,034	-	-	-	10,034
11 Circuit office costs	10	1,750	-	-	-	1,750
12 Manse costs	11	28,365	-	-	-	28,365
13 Investment costs	12	2,718	281	-	-	2,999
14 Depreciation		-	-	-	-	-
15 Professional fees	13	3,036	-	-	-	3,036
16 Other Expenditure	14	3,046	-	-	-	3,046
17 Grants and Donations	15	480	1,000	-	-	1,480
18 Contributions to District Advance Fund		-	-	-	-	-
19 Total		158,171	5,686	-	-	163,857
20 Net income/(expenditure)		36,357	(4,667)	43,463	-	2,439
21 Transfers between funds		45,000	(45,000)	-	-	-
		8,643	(49,667)	43,463	-	2,439
Other recognised gains / (losses):						
22 Gains/(Losses) on revaluation of fixed assets		-	-	-	-	-
23 Gains/(Losses) on investment assets		-	-	-	83	83
24 Actuarial gains /(losses) on defined benefit pension schemes		-	-	-	-	-
25 Net movement in funds		8,643	(49,667)	43,463	83	2,522
Reconciliation of funds:						
26 Total funds brought forward		941,244	165,513	237,314	36,723	1,380,794
27 Total funds carried forward		949,887	115,846	280,777	36,806	1,383,316

Balance Sheet as at 31 August 2020

General Fund (unrestricted)	Circuit Model Trust Fund (Unrestricted)	Malham Fund (Restricted)	Endowment Funds	Totals this year	Totals last year
£	£	£	£	£	£

Tangible Fixed Assets**Notes**

Land & buildings	16	557,000	-	277,771	-	834,771	821,248
Equipment	16	-	-	-	-	-	-
Investment properties	17	325,000	-	-	-	325,000	275,000
Investments	17	-	-	-	36,792	36,792	36,806
Total fixed assets		882,000	-	277,771	36,792	1,196,563	1,133,054

Current Assets

Debtors and prepayments	18	17,816	15,698	-	-	33,514	55,801
Bank & cash						-	-
Trustees for Methodist Church Purposes deposits		-	92,345	-	-	92,345	100,846
Central Finance Board Deposits		79,275	-	3	-	79,278	80,412
Cash at Bank and in hand		16,350	-	3,003	-	19,353	24,583
Total current assets		113,441	108,043	3,006	-	224,490	261,642

Creditors and Accruals (due in under 1 yr)	19	16,847	-	-	-	16,847	11,380
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Net current assets (liabilities)		96,594	108,043	3,006	-	207,643	250,262
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Total assets less current liabilities		978,594	108,043	280,777	36,792	1,404,206	1,383,316
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Loans and creditors due after 1 year		-	-	-	-	-	-
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Provisions for liabilities and charges		-	-	-	-	-	-
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Net assets		978,594	108,043	280,777	36,792	1,404,206	1,383,316
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Funds of the Circuit

Unrestricted funds		978,594				978,594	949,887
Circuit Model Trust Fund (Unrestricted)			108,043			108,043	115,846
Malham Fund (Restricted)				280,777		280,777	280,777
Endowment funds					36,792	36,792	36,806
Total Funds		978,594	108,043	280,777	36,792	1,404,206	1,383,316

Notes to the Accounts for the year ended 31st August 2020

1. Accounting policies

Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and applicable accounting standards, under the historical cost accounting rules (as modified by the inclusion of fixed asset investments and investment properties shown at market value) and comply in all material matters with the Statement of Recommended Practice "Accounting and Reporting by Charities" FRS102 version (effective 2019) and the Charities Act 2011 and applicable regulations. The financial statements cover a twelve month period and have been prepared in £ Sterling.

The Circuit is a public benefit entity under the definition in FRS102. The accounts are prepared on a going concern basis.

2. Fixed assets

Tangible fixed assets (excluding investments) are functional assets used for charitable purposes and are stated at cost less accumulated depreciation.

Investment properties

Investment properties are included at market value, estimated by reference to the insurance value where no other valuation is available.

Investments

Investments are included in the Financial Statements at their market value at the balance sheet date and the gain or loss is taken to the Statement of Financial Activities.

Depreciation

Depreciation is calculated so as to write off the cost of assets, over their useful economic life.

Freehold property is not depreciated since the site land values are expected to be greater than the cumulative cost of the properties.

Income

Offers are recorded when they are received or when their receipt is probable and are recorded gross of any tax recoverable. Where the received offers are related to a later period, the amount has been deferred and is included in creditors.

Reprographic and telephone recharge income is accounted for when the invoice has been issued.

Dividends from investments are accounted for when receivable.

Bank interest is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred or a constructive obligation arises that results in the payment being probable.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

3. Fund accounting

General funds are available for any purpose of the Methodist Circuit.

Designated funds are general funds earmarked by the Circuit's stewards for a particular purpose.

Restricted funds are funds which can only be applied for a particular purpose as specified by the donor.

Endowment fund capital must be maintained, and any income on this capital is unrestricted.

Skipton & Grassington Methodist Circuit

Notes to the Accounts for the year ended 31st August 2020

4. Donations, grants and legacies	General Fund	Circuit Model Trust Fund	Malham Fund	2020 Total	2019 Total
	£	£	£	£	£
District grants	6,810	-	-	6,810	5,000
Other grants	5,000	-	-	5,000	-
Donations and sundry income	251	-	-	251	-
Malham project grants and donations	2,225	-	-	2,225	44,536
Total	14,286	-	-	14,286	49,536

5. Charitable activities - other	General Fund	Circuit Model Trust Fund	Malham Fund	2020 Total	2019 Total
	£	£	£	£	£
Charitable activities - Reprographics	516	-	-	516	755
Charitable activities - Circuit services	-	-	-	-	101
Total	516	-	-	516	856

6. Investment income	General Fund	Circuit Model Trust Fund	Malham Fund	2020 Total	2019 Total
	£	£	£	£	£
Rental income	6,614	-	-	6,614	13,440
Interest/dividends	817	860	-	1,677	1,877
Total	7,431	860	-	8,291	15,317

7. Payment to Trustees

Number of trustees who were paid expenses

2020
Total

2019
Total

6

6

Nature of the expenses

Trustees only received reimbursement for travel and other costs incurred for the Circuit, and small sums for preaching fees.

Total amount paid

4,569

5,232

8. Fees for examination of the accounts

	2020	2019
Total	Total	Total
£	£	£
Independent examiner's fees for reporting on the accounts	1,087	1,056
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	-	-

9. Stipends, salaries and other staff costs

	2020	2019
Total	Total	Total
£	£	£
Staff costs paid during the year were:		
Stipends	52,189	50,148
Ministers' National Insurance & apprentice levy	4,852	4,911
Ministers' superannuation	13,370	13,002
Gross wages, salaries and benefits in kind	15,025	12,945
Staff employer's National Insurance costs & apprentice levy	551	108
Supernumery costs	943	1,352
Local preacher costs	75	264
Total staff costs	87,005	82,730
Average number of staff (including ministers) employed during the year were:	4	4

	General Fund	Circuit Model Trust Fund	Malham Fund	2020 Total	2019 Total
	£	£	£	£	£
10. Circuit office costs					
Telephone	1,340	-	-	1,340	260
Postage and stationery	378	-	-	378	322
Computer and internet costs	282	-	-	282	218
Photocopying costs	766	-	-	766	749
Insurance	232	-	-	232	191
Sundry office costs	-	-	-	-	10
Total	2,998	-	-	2,998	1,750

	General Fund	Circuit Model Trust Fund	Malham Fund	2020 Total	2019 Total
	£	£	£	£	£
11. Manse costs					
Council tax	6,010	-	-	6,010	5,715
Water rates	872	-	-	872	758
Insurance	989	-	-	989	961
Repairs and maintenance	6,114	-	-	6,114	20,931
Total	13,985	-	-	13,985	28,365

	General Fund	Circuit Model Trust Fund	Malham Fund	2020 Total	2019 Total
	£	£	£	£	£
12. Investment costs					
Rental property repairs and maintenance	132	-	-	132	1,613
Rental property insurance	201	-	-	201	196
Rental property gas and electric	-	-	-	-	-
Rental property management costs	1,076	-	-	1,076	836
Rental property legal costs	780	-	-	780	-
Investment management fees	-	201	-	201	354
Total	2,189	201	-	2,390	2,999

	General Fund	Circuit Model Trust Fund	Malham Fund	2020 Total	2019 Total
	£	£	£	£	£
13. Professional fees					
Accountancy fees	1,087	-	-	1,087	1,056
Quinquennial inspection fees	-	-	-	-	1,980
Total	1,087	-	-	1,087	3,036

Skipton & Grassington Methodist Circuit

Notes to the Accounts for the year ended 31st August 2020

14. Other expenses	General Fund £	Circuit Model		2020	2019
		Trust Fund £	Malham Fund £	Total £	Total £
Malham costs	5,050	-	-	5,050	1,958
Broughton Road costs	(250)	-	-	(250)	250
Sundry expenses	481	-	-	481	838
Total	5,281	-	-	5,281	3,046

15. Grants and donations paid	General Fund £	Circuit Model		2020	2019
		Trust Fund £	Malham Fund £	Total £	Total £
Trinity - Joel	-	1,000	-	1,000	1,000
Long Preston	-	-	-	-	480
Total	-	1,000	-	1,000	1,480

16. Tangible Fixed Assets

Cost or valuation	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Total £
Balance brought forward			557,000	264,248			821,248
Additions				13,523			13,523
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward			557,000	277,771			834,771

Accumulated depreciation

** Basis		SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward							
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward							

Net book value

Brought forward			557,000	264,248			821,248
Carried forward			557,000	277,771			834,771

There are 2 manses owned by the Circuit. The other property is Malham Chapel which has now been refurbished for mission to visitors, worship by local church and community use.

Notes to the Accounts for the year ended 31st August 2020

17. Investments

The funds that support the Circuit Model Trust Fund and the Manse Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Analysis of investment movements

		2020 £	2019 £
Investments held with Trustees for Methodist Church Purposes	(see below)	36,792	36,806
Investment properties		325,000	275,000
Total		361,792	311,806

Change in investment values

Carrying (market) value at beginning of year	311,806	311,723
Add: additions to investments at cost	-	-
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	49,986	83
Carrying (market) value at end of year	361,792	311,806

Name	Type	Opening value £	Mvmt in value £	Closing market value £
Proceeds of sale	Trustees interest fund	500	-	500
Miss A Tattersall bequest	Trustees interest fund	3,314	-	3,314
Various gifts	Trustees interest fund	532	-	532
Richard Proctor bequest	CFB managed mixed fund	631	(11)	620
Richard Proctor bequest	Trustees interest fund	17,354	-	17,354
Surplus trusts fund	Trustees interest fund	794	-	794
Hebden Trust	Trustees interest fund	1,000	-	1,000
Mr B T Ackroyd gift	Trustees interest fund	2,016	-	2,016
Sale of house	Trustees interest fund	600	-	600
Various gifts	Trustees interest fund	2,250	-	2,250
R G Fretson Smith Bequest	Trustees interest fund	840	-	840
Various bequests - ex airton	Trustees interest fund	4,000	-	4,000
Various bequests - ex airton	CFB mngd fixed interest fund	1,213	10	1,223
Richardson Mary Gift-ex Airton	Trustees interest fund	1,000	-	1,000
Janet Richardson Memorial Fund	CFB mngd fixed interest fund	762	(13)	749
		36,806	(14)	36,792

Investment properties

	2020 £	2019 £
Broughton Road	25,000	25,000
20 Sawley Street	100,000	100,000
Newmarket Street	200,000	150,000
Total	325,000	275,000

Notes to the Accounts for the year ended 31st August 2020

18. Debtors and Prepayments	2020	2019
	£	£
Prepayments	7,356	9,188
Accrued Income	10,460	31,613
Loan to Leeds City Mission	6,698	-
Loan to Long Preston	9,000	15,000
Total Debtors and Prepayments	33,514	55,801

The Leeds Mission loan is expected to be repaid between 2025 & 2030.

The target is for the Long Preston loan to be repaid over the next 3 years, although no formal agreement is in place.

19. Creditors and Accruals	2020	2019
	£	£
Trade Creditors	16,847	11,295
Other Creditors	-	85
Total Current Liabilities	16,847	11,380

20. Future Commitments

£1,000 committed to support Trinity's Community Link Co-ordinator for a further 12 months.

The Circuit expressed an intention to make loans to support Yorkshire West District's Leeds Mission Project. The current commitment is for a further approximately £20,000 of loans to be made over a 4 year period. The loans will be repaid between 2025 and 2030.

If Malham were to cease community use and be sold, the grant from the Connexional Property Fund (£90,000) would need to be repaid.

21. Related Party Transactions

Broughton Road Community Centre, currently have use of the Broughton Road property rent free.

Rev'd A Webb was a trustee of the Cornerstone Christian Bookshop, who rented a property from the Circuit for £7,500 per year. The bookshop has now ceased trading and any outstanding rents were not recoverable, however the remaining shop stock was donated to the Circuit in 2020/21.

22. Analysis of assets by fund	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed assets	882,000	277,771	36,792	1,196,563
Current assets	221,484	3,006	-	224,490
Current liabilities	(16,847)	-	-	(16,847)
	1,086,637	280,777	36,792	1,404,206

Unrestricted funds

The general fund can be used in any way as long as expenditure falls within the objects of the Circuit.

The Circuit Model Trust Fund (CMTF) is unrestricted and can be used in the same way as the general fund.

Restricted funds

The donations for the Malham fund are to be spent on the Malham Chapel property.

Endowment funds

These are small permanent endowment funds held by the Trustees for Methodist Church Purposes and from which income received is expendable for any appropriate Circuit purposes.

Fund analysis

	Balance Brought Forward	Income	Expenditure	Transfers	Balance Carried Forward
	£	£	£	£	£
Unrestricted funds:					
General fund	949,887	118,977	(145,270)	5,000	928,594
CMTF Fund	115,846	860	(3,663)	(5,000)	108,043
Restricted funds:					
Malham Fund	280,777	-	-	-	280,777
Endowment funds					
	36,806	(14)	-	-	36,792
	1,383,316	119,823	(148,933)	-	1,354,206

**Skipton & Grassington Methodist Circuit
DECLARATIONS**

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

John Tomlinson

Date

31.03.2021

Name of Treasurer

John Tomlinson

Address

Sunnyside, Dotcliffe Road, Kelbrook, Barnoldswick
BB18 6TL

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the Circuit Meeting at its meeting on

17.03.2021

and were approved.

Signature of the Chair of the meeting

Andrew J. Webb

Name of the Chair of the meeting

REV ANDREW WEBB

Date

2/4/2021

Independent Examiner's Report on the accounts of the Skipton & Grassington Methodist Circuit

I report to the trustees on my examination of the Skipton & Grassington Methodist Circuit accounts for the year ended 31st August 2020.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L R Brain

L R Brain FCA

Brosnans Chartered Accountants
Birkby House
Birkby Lane
Brighouse
West Yorkshire
HD6 4JJ

Dated: 18 March 2021

RESERVES POLICY of

Skipton and Grassington(*Church Council ☐/Circuit Meeting ☒/District ☐)

1. General Funds held at Y/E 31/08/2020	£204,637	(1,086,637 less 882,000 property)
2. Restricted Funds held “	£3,006	(280,777 less 277,771 property)
3. Endowment Funds held “	£36,792	

4. **Reserves policy for General Funds**

From the £204,637 General Funds (non-property) the following commitments were agreed:
£79,881 to provide 6 months' running costs to allow for variations in cashflow, make up unexpected shortfalls in income, e.g. from Church Shares, and for emergencies.

£34,198 Manse Fund for maintenance and repairs

£49,958 Circuit Mission Fund to help support the budget to the end of August 2024, to cover the 5-year appointments of our current minsters.

£31,000 Church Mission and Property Fund, to allow grants for church repairs

£1,000 for Trinity for Joel Howard-Birt

£5,061 towards the Model Trust Fund levy, which contributes to the wider mission of the Methodist Church

£3,539 for Broughton Road Community Centre

The Circuit anticipates an underlying budget deficit of £54,281 in 2020-21, and similar amounts in the following years. If required, money listed in the above funds will be applied to fund this deficit in order to keep the Circuit viable. However, further cash funds will be generated from the sale of 17 Newmarket Street and from sale of endowments as described in Section 6 below.

At 31 August 2020, some of these reserves were not accessible owing to the remaining £9,000 loan to Long Preston Methodist Church (for which the target repayment period is 4 years) and £6,698 loaned to Yorkshire West Methodist District for the Leeds Mission Project (repayable between 2025 and 2030, or sooner if required).

5. **Policy for Restricted Funds**

£3,006 cash funds are left over from the Malham Chapel Development, which has now been completed. These funds will be applied towards the ongoing running costs of Malham Chapel.