

GRACE BAPTIST PARTNERSHIP

Registered Charity Number: 1133689; SC048340

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021**

GRACE BAPTIST PARTNERSHIP

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2021 ENDED 31 DECEMBER 2021

<u>Contents</u>	<u>Page</u>
Legal and administrative information	1
Report of the Trustees	2-4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-14
Independent examiner's report	15

GRACE BAPTIST PARTNERSHIP

Registered office: 40 Victoria Street, Dunstable, Bedfordshire, LU6 3BA

Administrative Details of the Charity, the Trustees and Advisors

The Trustees present their report together with the accounts of the charity for the year ended 31 December 2021.

The following Trustees served from 1 January 2021 and up to the date of the approval of the accounts:

Jonathan Armstrong (retired 13 December 2021)
David Charles Chapman
Tom Forryan (appointed 5 April 2022)
Chola Mukanga
Kevin Wong
Philip Woodley

Registered Charity Number 1133689; SC048340

Principal Address 40 Victoria Street
Dunstable
Bedfordshire
LU6 3BA

Bankers CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner Mr Robert Felix, BA FCA
33 Broomhill Road
Woodford Green
Essex
IG8 9HD

GRACE BAPTIST PARTNERSHIP

Trustees' Report for the Year Ended 31st December 2021

2. Structure, Governance & Management

2.1 Charitable Status

The Charity is registered with the Charity Commission under the name "Grace Baptist Partnership" (registration numbers: 1133689 – England & Wales; SC048340 - Scotland).

2.2 The Governing Document

The governing document of the Charity is a Trust Deed dated 11th January 2010.

2.3 The Trustees

The first Trustees of the Charity were appointed under the Trust Deed. Subsequent appointments were made by the body of the Trustees.

The Trustees currently meet three times per annum.

Newly appointed Trustees are given a welcome information pack which includes:

- a copy of the Charity's Trust Deed and any amendments made to it
- a copy of the Charity's latest annual report and statement of accounts
- a copy of the most recent set of minutes
- a copy of the Charity Commission's guidance 'The Essential Trustee'.

3. Objective, Aims & Activities of the Charity

3.1 Objective

The object of the Charity is the advancement of the Christian religion, in accordance with the principles of that part or section of the Baptist Denomination known as Grace Baptist churches.

3.2 Aims

The aims of the Charity, within the object stated above, are to support the religious and other charitable work of such churches by providing funding, training, practical experience, resources and materials to persons involved in establishing and revitalising Grace Baptist churches.

3.3 Activities

The Charity provides materials that would be useful to the worship and witness of Grace Baptist churches, provides research and assessment services for those considering establishing Grace Baptist churches and provides Biblical counsel to Grace Baptist churches and persons involved in establishing Grace Baptist churches. The Charity also provides a payroll service for some of the church plants.

4. Achievements and Performance

During the year the Charity was directly and indirectly involved with church projects in Chingford, Hyde Heath, Legrave, Linslade, North Watford, Rushden, Ryarsh, Southall, Walthamstow and Wimbledon. The Charity also undertook training schemes in Edinburgh and Wood Green which would enable the participants to assist in church planting initiatives. The Charity also advised on church planting in Poland.

5. Financial Review

During the year, total income amounted to £302,291, of which £201,720 were restricted funds. Principal funding sources have been through donations from supporting churches and individuals. General funds were utilised in promoting the Charity's objects by facilitating the smooth running of general operations. There were also various expenditures for specific projects which were covered by funds purposely created to support particular church projects.

On 5 November 2018 a couple granted the Charity an interest-free loan of £20,000 to purchase a church building on behalf of Legrave Baptist Church. This loan has a five-year repayment term with annual instalments of £2,000 to each donor. The second instalment was paid in April 2021 so £12,000 is outstanding.

On 26 April 2019 a Trustee made a gift of £3,333, as well as granted the Charity an interest-free loan of £6,667 towards purchasing a manse on behalf of Grace Baptist Church North Watford. On 23 April 2020 the Trustee agreed that the gift and loan be transferred to the Leagrave fund as the North Watford Manse project was not proceeding. The transfer was made in 2020. The final payment of £3,333 was made in April 2021.

6. Impact of Covid-19 on the Charity's Operations

The Charity Trustees have agreed to keep monitoring the situation in 2022 and respond accordingly.

7. Financial Policies

The financial policies relating to the Charity are as follows:

7.1 Reserves Policy

Trustees' have agreed to build reserves covering six months expenditure. To achieve this the Charity will aim to set aside 8% of its annual budget beginning in 2019. As at 31 December 2021 unrestricted reserves stood at £35,491.

7.2 Grants Policy

Grants are made to churches and individuals embracing the doctrinal basis of the Charity and in accordance with the trust deed.

8. Public Benefit

The Trustees have considered the guidance published by the Charity Commission on the provision of public benefit. They confirm that public benefit is provided by promoting the Christian religion by means of the establishment of new Grace Baptist Churches through free advice, assistance, training and resources. Advice given covers legal, practical, administrative and spiritual matters. Assistance given involves Grace Baptist Partnership staff coordinating with those who are looking to establish a new church in an area, and setting up the practical, administrative, legal and spiritual structures of the new church. Training given involves teaching persons wishing to establish new churches, the principles involved and providing practical experience. Resources given include useful information and literature, and other relevant materials. The Charity enables Grace Baptist Churches that wish to establish new churches but lack the expertise, to turn their aspiration into reality.

9. Responsibilities of the Trustees for the Financial Statements

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period.

In preparing those financial statements, the Board of Trustees is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles set out in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables it to ensure that the financial statements comply with part 8 of the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

10. Approval

The Trustees' Report was approved by the Board of Trustees on 31 May 2022.

A handwritten signature in black ink, appearing to be 'M. J. Smith', written over a horizontal line.

Signed by one Trustee on behalf of all the Trustees

GRACE BAPTIST PARTNERSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Income from:					
Donations and legacies	2	97,797	201,720	299,517	234,729
Charitable activities:				-	-
Investments		35	-	35	24
Other		2,739	-	2,739	12,753
Total income		100,571	201,720	302,291	247,506
Expenditure on:					
Charitable activities	3	95,709	160,226	255,935	211,126
Total expenditure		95,709	160,226	255,935	211,126
Net income		4,862	41,494	46,356	36,380
Transfers between funds	15	(2,136)	2,136	-	-
Net movement in funds		2,726	43,630	46,356	36,380
Total funds brought forward at 1 January 2021		32,765	3,818	36,583	203
Total funds carried forward at 31 December 2021		£ 35,491	£ 47,448	£ 82,939	£ 36,583

All of the above results are derived from continuing activities.

The statement of financial activities includes all gains and losses recognised in the above periods.

The attached notes form part of these financial statements.

GRACE BAPTIST PARTNERSHIP
BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Fixed assets					
Tangible fixed assets	7	210	55	265	564
Current assets					
Cash at bank and in hand	11	36,087	59,265	95,352	54,059
Debtors	8	528	1,558	2,086	3,326
		36,615	60,823	97,438	57,385
Creditors: amounts falling due within one year	9	1,334	5,430	6,764	9,366
Net current assets		35,281	55,393	90,674	48,019
Creditors: amounts falling due after more than one year	10	-	(8,000)	(8,000)	(12,000)
Net assets		£ 35,491	£ 47,448	£ 82,939	£ 36,583
Charity Funds:					
Unrestricted funds		35,491	-	35,491	32,765
Restricted funds		-	47,448	47,448	3,818
Total funds		£ 35,491	£ 47,448	£ 82,939	£ 36,583

Approved by the board of Trustees on 31 May 2022 and signed on its behalf by:



CHOLA MUKANGA

TRUSTEES



KEVIN WONG

The attached notes form part of these financial statements.

GRACE BAPTIST PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2021

1 Accounting policies

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. Grace Baptist Partnership constitutes a public benefit entity as defined by FRS 102.

b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income

Income is included in the Statement of Financial Activities (SOFA) when: the charity becomes entitled to the resources, it is more likely than not that the Trustees will receive the resources and the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Donations and grants are only included in the SOFA when the general income recognition criteria are met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. Recoverable Gift Aid is brought into account in the same period as the relevant donation.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

GRACE BAPTIST PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2021

1 **Accounting policies (continued)**

d) **Expenditure and Liabilities**

Liability Recognition: Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured with reasonable certainty.

Expenditure on charitable activities is expenditure incurred on the charity's operations, including costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

Governance costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements and good practice.

Creditors: The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for Liabilities: A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Basic Financial Instruments: The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

e) **Assets**

Tangible Fixed Assets for Use by Charity: All assets are capitalised if they can be used for more than one year, and cost at least £250.

Tangible fixed assets are valued at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

Debtors: Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GRACE BAPTIST PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2021 (Continued)

2 **Analysis of Income**

Donations & Legacies

Analysis	Unrestricted Funds	Restricted Funds		Total funds £	Prior year £
Donations and legacies	91,521	196,151		287,672	224,958
Gift Aid	6,276	5,569		11,845	9,771
Total	97,797	201,720		299,517	234,729

All income in the prior year was unrestricted except for:

£159,871 comprising: Donations & Gifts - £156,388 and Gift Aid - £3,483.

3 **Analysis of Expenditure**

Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds		Total 2021	Total 2020
Affinity	100	0		100	100
Benevolence	0	0		0	250
Salaries & Wages	56,593	0		56,593	62,066
Pension Contributions	2,578	0		2,578	2,724
GBP Conference	1,788	24,677		26,465	1,150
General Expenses	3,429	0		3,429	3,788
Postage	345			345	229
General Project Expenses	4,343	135,492		139,835	115,528
Grants	22,500	0		22,500	22,000
Stationery	404	0		404	301
Lodging	694	0		694	98
Travel Costs	1,588	0		1,588	1,072
Website	288	0		288	317
Depreciation	258	41		299	899
Equipment Purchases	66	0		66	66
Total expenditure on charitable activities	94,974	160,210		255,184	210,588

Governance

Bank Charges	119	16	-	135	138
Independent Examination	400	-	-	400	400
Meeting Expenses	216	-	-	216	
	-	-	-	-	-
Total governance expenditure	735	16	-	751	538

Total expenditure	95,709	160,226		255,935	211,126
--------------------------	---------------	----------------	--	----------------	----------------

GRACE BAPTIST PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2021 (Continued)

4	Analysis of Staff Costs	2021	2020
	Salaries and Wages	56,593	61,079
	Social Security Costs	-	987
	Pension Costs (Defined Contribution Scheme)	2,578	2,724
	Other Employee Benefits	-	-
		<u>59,171</u>	<u>64,790</u>

No employee received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 (2020: same).

Average Head Count in the Year

	2021	2020
Fundraising	-	-
Charitable Activities	4	4
Governance	-	-
Other	-	-
	<u>4</u>	<u>4</u>

5 Defined Contribution Pension Scheme

The charity operates a defined contribution pension scheme and contributions of £2,578 (2020: £2,724) were paid in the year.

6 Analysis of Grants Paid (included in cost of charitable activities)

Analysis of Grants Made to Institutions	Purpose	Total (£)
Grace Baptist Church North Watford	To support church planter in North Watford	3,000
Grace Church Southall	To support church planter in Southall	3,000
Grace Church Walthamstow	To support church planter in Walthamstow	3,000
Hyde Heath Chapel	To support church planter in Hyde Heath	3,000
Kings Road Baptist Church	To support church planter in Chingford	1,500
Leagrave Baptist Church	To support church planter in Leagrave	3,000
Linslade Baptist Church	To support church planter in Linslade	3,000
Ryarsh Baptist Church	To support church planter in Ryarsh	3,000
		<u>22,500</u>

The charity does not identify or allocate support costs

7 Tangible fixed assets

	Fixtures, Fittings and Equipment	Total
	£	£
Cost		
At 1 January 2021	6,336	6,336
Additions in the year	-	-
At 31 December 2021	<u>6,336</u>	<u>6,336</u>
Depreciation		
At 1 January 2021	5,772	5,772
Charge for the year	239	239
Disposals in the year	60	60
At 31 December 2021	<u>6,071</u>	<u>6,071</u>
Net book value		
At 31 December 2021	<u>265</u>	<u>265</u>
Net book value		
At 31 December 2020	<u>564</u>	<u>564</u>

GRACE BAPTIST PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2021 (Continued)

8 Debtors and Prepayments	2021	2020
Prepayments and Accrued Income	1,550	2,257
Other Debtors	536	1,069
	<hr/>	<hr/>
	£ 2,086	£ 3,326
	<hr/>	<hr/>

9 Creditors: amounts falling due within one year	2021	2020
Accruals for Grants Payable	-	-
Loan	4,000	7,333
Other Creditors	2,307	1,489
Taxation and social security costs	457	544
	<hr/>	<hr/>
	£ 6,764	£ 9,366
	<hr/>	<hr/>

10 Creditors: amounts falling due after more than one year	2021	2020
Other Creditors (Loan)	8,000	12,000
	<hr/>	<hr/>
	£ 8,000	£ 12,000
	<hr/>	<hr/>

On 5 November 2018 a couple granted the Charity an interest-free loan of £20,000 to purchase a church building on behalf of Leagrave Baptist Church. This loan has a five year repayment term with annual instalments of £2,000 payable to each donor. The second instalment was paid in April 2021 so £12,000 is outstanding.

On 26 April 2019 a Trustee made a gift of £3,333, as well as granted the Charity an interest-free loan of £6,667 towards purchasing a manse on behalf of Grace Baptist Church North Watford. On 23 April 2020 the Trustee agreed that the gift and loan be transferred to the Leagrave fund as the North Watford Manse project was not proceeding. The transfer was made in 2020. The final payment of £3,333 was made in April 2021.

11 Cash at bank and in hand	2021	2020
Cash at bank and in hand	95,352	54,059
	<hr/>	<hr/>
	£ 95,352	£ 54,059
	<hr/>	<hr/>

12 Events after the End of the Reporting Period
No such event occurred.

GRACE BAPTIST PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2021 (Continued)

13 Statement of funds

Details of material funds held and movements during the current reporting period

Fund names	Type R or U *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains/ Losses £	Fund balances carried forward £
Aberdeen	R	Funds earmarked to purchase Aberdeen Baptist Church building.	0	4,275	-4,973	698	0	0
Angel	R	Support to The Angel Church	0	1,789	-1,789	0	0	0
Chelmondiston	R	Church planting work in Chelmondiston	0	2,851	-1,044	0	0	1,807
Edlesborough	R	Support to Grace Baptist Church Edlesborough	0	3,683	-3,683	0	0	0
Europe	R	Support for mission work in Europe	598	11,743	-11,856	0	0	485
GBP Conference	R	Funding for the Annual GBP Conference	0	26,340	-24,683	0	0	1,657
Halling	R	Support to Halling Baptist Church	675	27,627	-27,527	0	0	775
Leagrave	R	Support to Leagrave Baptist Church	-19,004	53,196	-35,874	0	0	-1,682
Linslade	R	Support to Linslade Baptist Church	0	8,200	-8,200	0	0	0
London Training	R	Funding for London Training Group	15,918	11,890	-2,663	0	0	25,145
Norfolk	R	Funding for work in Norfolk	4,500	4,000	-8,500	0	0	0
North Watford	R	Support to Grace Baptist Church North Watford	559	12,292	-12,476	0	0	375
North Watford Manse	R	Funds earmarked to purchase manse for North	0	0	0	0	0	0
Poland	R	Church planting work in Poland	0	11,343	-12,000	657	0	0
Ryars	R	Church planting work in Ryars	-1,977	29,647	-18,561	0	0	9,109
Scotland	R	Church planting work in Scotland	273	8,681	-7,781	-648	0	525
Southall	R	Support to Grace Church Southall	4,150	26,325	-30,314	22	0	183
Walthamstow	R	Church planting work in Walthamstow	-2,604	19,186	-17,336	0	0	-754
Wimbledon	R	Church planting work in Wimbledon	0	10,082	-30	0	0	10,052
Wiltshire	R	Church planting work in Wiltshire	730	22,408	-24,774	1,407	0	-229
Wood Green	R	Support to Grace Baptist Church Wood Green	0	11,218	-11,218	0	0	0
ETS Fund	U	Designated-Books, Evangelistic Materials	168	0	-168	0	0	0
General Fund	U	General Fund	32,597	100,571	-95,541	-2,136	0	35,491
Total Funds			36,583	407,347	-360,991	0	0	82,939

* Key: R - Restricted Income Funds of the charity; U - Unrestricted Funds

GRACE BAPTIST PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2021 (Continued)

14 Statement of funds

Details of material funds held and movements during the previous reporting period

Fund names	Type R or U *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains/ Losses £	Fund balances carried forward £
Angel	R	Support to The Angel Church	0	8,788	-8,788	0	0	0
Edlesborough	R	Support to Grace Baptist Church Edlesborough	0	5,687	-5,687	0	0	0
Europe	R	Support for mission work in Europe	-6,404	18,164	-11,162	0	0	598
GBP Conference	R	Funding for the Annual GBP Conference	0	1,130	-1,130	0	0	0
Halling	R	Support to Halling Baptist Church	967	28,176	-28,468	0	0	675
Leagrave	R	Support to Leagrave Baptist Church	-56,277	71,047	-44,882	11,108	0	-19,004
London Training	R	Funding for London Training Group	5,204	12,253	-1,539	0	0	15,918
Norfolk	R	Funding for work in Norfolk	11,500	0	-7,000	0	0	4,500
North Watford	R	Support to Grace Baptist Church North Watford	0	21,620	-21,061	0	0	559
North Watford Manse	R	Funds earmarked to purchase manse for North	4,441	6,667	0	-11,108	0	0
Poland	R	Church planting work in Poland	125	3,331	-4,380	924	0	0
Ryarsh	R	Church planting work in Ryarsh	-2,239	18,845	-18,583	0	0	-1,977
Scotland	R	Church planting work in Scotland	5,341	3,938	-8,117	-889	0	273
Southall	R	Support to Grace Church Southall	-612	30,829	-26,067	0	0	4,150
Walthamstow	R	Church planting work in Walthamstow	0	8,665	-11,269	0	0	-2,604
Wiltshire	R	Church planting work in Wiltshire	-6,506	30,844	-23,608	0	0	730
Wood Green	R	Support to Grace Baptist Church Wood Green	0	11,417	-11,417	0	0	0
ETS Fund	U	Designated-Books, Evangelistic Materials	983	0	-815	0	0	168
General Fund	U	General Fund	43,680	87,635	-98,683	-35	0	32,597
Total Funds			203	369,036	-332,656	0	0	36,583

* Key: R - Restricted Income Funds of the charity; U - Unrestricted Funds

GRACE BAPTIST PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2021 (Continued)

15 Transfers between Funds

	Reason for transfer	Amount
Between unrestricted and restricted funds	Funds transfer from the General Fund to Poland, Scotland, Southall and Wiltshire; Southall to the General Fund	2136
Between restricted funds	Funds transfer from Scotland Fund to Aberdeen Fund	698

Designated Fund

Planned use	Purpose of the designation	Amount
ETS Fund	Designated for books, evangelistic materials, etc.	0

16 Trustees Expenses

£216 was paid as expenses to one trustee in 2021 (2020: £0). This was to enable them to attend meetings and generally carry out their governance responsibilities. No trustee received any remuneration or benefits.

17 Transaction(s) with Related Parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
One Trustee	Trustee of this Charity	Loan: Leagrave Fund	6667	0	0	0

Independent Examiner's Report to the Trustees of Grace Baptist Partnership

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Financial statements and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Felix FCA

33 Broomhill Road

Woodford Green

Essex IG8 9HD

Date : 21/5/22