

AFRICA BEECAUSE

DIRECTORS' REPORT

YEAR ENDED 30TH SEPTEMBER 2020

COMPANY REGISTRATION NO. 07019774.

CHARITY REGISTRATION NO. 1133688

AFRICA BEECAUSE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 30TH SEPTEMBER 2020

1. ACCOUNTING POLICIES AND CONVENTION.

(a) The accounts have been prepared under the historic cost convention.

(b) Revenue.

Amounts received from donors in foreign currencies are accounted for at the rate ruling when the funds are received.

(c) Taxation.

The organisation is recognised as a charity for tax purposes.

(d) Fixed assets.

In line with normal accounting practice for NGOs and similar non-profit making and charitable organisations, fixed assets are not charged to a fixed asset capital account in the books of account at purchase. They are allocated to an appropriate expense account.

2. CASH AND BANK BALANCES.

	2020	2019
UK Barclays Bank PLC (including a reserve of £2,000 – see below).	8,452	7,586
Trust Bank Gambia – Savings Account	2,627	7,354
Petty cash – UK	<u>0</u>	<u>0</u>
	<u>11,079</u>	<u>14,940</u>

3. DEBTORS.

	2020	2019
HMRC Gift Aid recovery	2,215	2,175
Debtor for Trustees' donations.	8,859	5,456
Debtor for Honey stock purchase loan to BEECause Gambia.	<u>4,184</u>	<u>4,184</u>
<u>Loan re UK visit</u>	<u>1,925</u>	<u>1,925</u>
	<u>17,183</u>	<u>13,740</u>

Our Ref: pc3228.doc
17 June 2021

The Trustees of Africa BEECause
3 Tummel Close
Cyncoed
Cardiff
CF23 6LR

Annwyl Trustees

Re: Accounts of Africa BEECause Ltd - 12 Months to 30 September 2020

We hereby certify that we have examined the Accounts of the Charity and the associated documentation which form the basis of the United Kingdom and Gambia Accounts of the above-named entity. These are now separate but associated entities. With respect to the UK Limited entity whilst we have not carried out an audit, we can certify that the Accounts appear to be a true and fair view of the profitability of the Charity and reflect the exchange rates and position at the Balance Sheet date.

Yr eiddoch yn gywir


Potter a'i Gwmni