

REGISTERED COMPANY NUMBER: 06763219 (England and Wales)

REGISTERED CHARITY NUMBER: 1133666

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
DATUM FOUNDATION**

DATUM FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15

DATUM FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report and the financial statements for the period ended 31 December 2023, which are also prepared to meet the requirements for a Director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the accounts and comply with the charity's Constitution, the Companies Act 2006 and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number (Limited by Guarantee)
06763219 (England and Wales)

Registered Charity number
1133666

Registered office
59-60 Russell Square
London
WC1B 4HP

Trustees / Directors

Mr S Bishop
Mr N Blomfield
Mr D Buchanan
Miss E Buchanan
Dr J Hodgson
Dr T Rawson

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum of Association and the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are nominated by the senior management team, directors or Trustees and appointed by the existing Trustees as considered necessary by them. Only those Trustees noted as directors are directors of the charitable company.

Organisational structure

The Datum Foundation is a charitable company with six trustees. The trustees meet at regular intervals to discuss the business of the charity, to review projects and to look at future funding opportunities.

Pay Policy

All directors and trustees give their time freely and no one received remuneration or were reimbursed expenses in the year. The trustees consider themselves to be key management of the charity.

DATUM FOUNDATION

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Risk management

The Datum Foundation is inherently exposed to some financial and operational risks in the course of conducting business; the trustees understand these and have overseen appropriate steps to cope with these risks to best ensure the future success of the charity through such adversity. This includes, but is not limited to, ensuring that the charity has the advice of expert legal and accounting advisers when administering its charitable activities.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives and aims

The Datum Foundation was set up to help children around the world, without discrimination of gender, race or religion by providing professional skills and financial assistance to help construct schools and health facilities.

The trustees confirm that they have referred to the guidance contained in The Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Datum Foundation was set up to help children in greatest need from the poorest regions of the world. Its aim is to construct schools and clinics and ensure all have a clean water supply and safe toilets.

Datum Foundation aims to work in a rigorous and controlled method. All projects are scrutinised before approval and funding. All projects are carefully directed and monitored to completion.

FINANCIAL REVIEW

Financial Review

The trustees are pleased with the financial development in this year and the positive growth of the charity. Various fund-raising activities have been successful. The charity is registered for gift aid and has a CAF (Charities Aid Foundation) site.

The charity's activity is noted on the statement of financial activity on page 6 of the accounts.

RESERVES POLICY

The company has a policy of continually reviewing reserves in order to ensure that there is enough working capital to cover the next phase of each project.

DATUM FOUNDATION

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

COMPLETED PROJECTS:

EDUCATION

Project: 1036 – NEW COMPUTER CLASSROOM AND LIBRARY

Location: Nkhata Bay – Malawi

Budget: £15,500

Description: Stepping Stones School is located in the deprived Mkondezi district of Nkhata Bay. The school currently has 230 pupils of which 112 are boys and 118 are girls. Datum has built a new Information and Communication Technologies (ICT) classroom and library. Building works are complete and the new facility is being used by enthusiastic pupils.



EDUCATION

Project: 1038 - NEW COMPUTER CLASSROOM

Location: Secondary School – Chisu – Malawi

Budget: £9,000

Description: Chisu is a small village located on the shores of lake Malawi. Chisu Community Day Secondary School currently provides an education to 116 pupils. These are equal boys and girls. Datum has built a new ICT classroom building. Building works are now complete.



DATUM FOUNDATION

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

HEALTHCARE

Project: 1039 – LEPROSY CARE CENTER

Location: Sonepur – India

Budget: £10,000

Description: Working with LEPRA UK, DATUM agreed to refurbish an existing Leprosy Care Centre in Sonepur, India. This included works to the following buildings: physiotherapy unit, clinical laboratory, footwear workshop, livelihood training room and kitchen. The project is now completed. The refurbished clinic was official reopened by Mr Niranjan Pujari, Health Minister for the State of Odisha in October 2023.



CURRENT PROJECTS:

EDUCATION

Project: 1040 – NEW SCHOOL

Location: Tal - Nepal

Budget: £98,700

Description: DATUM are funding for the construction of a new school in Nepal. The original Shree Bhanu School was damaged in floods and a landslide in June 2021. The building was deemed structurally unsafe and beyond repair. A new school is required and will be built at a nearby site away from potential future floods. Working with PAHAR TRUST this will provide 14 classrooms and also include a clean water supply and toilets. Works started on site in December 2023 and are estimated to take one year to complete.



DATUM FOUNDATION

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Project: 1041 - PUPIL ACCOMMODATION UNITS

Location: Nkhata Bay – Malawi

Budget: £15,000

Description: Many young pupils attending Stepping Stones School currently have to walk long distances each day to attend classes. to help alleviate this situation DATUM approved the construction of a new accommodation block for both boys and girls. Building works are progressing on site.



FUTURE PROJECTS:

The charity intends to utilise its remaining reserves for the benefit of the ongoing projects.

DATUM are currently developing more projects for 2024. These include proposals for a new primary school in Mozambique and the refurbishment of an existing clinic in Nepal.

DATUM FOUNDATION

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF DIRECTORS RESPONSIBILITIES

The trustees (who are also the Directors of the charity for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in operation.

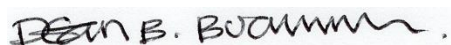
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDIT

Under the terms of the Charities Act 2011, the company does not require an audit, but it does require that the accounts are independently examined and the corresponding report is included with in the accounts.

ON BEHALF OF THE BOARD:



Mr D Buchanan - Trustee

Date: 10 July 2024

DATUM FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DATUM FOUNDATION

Independent Examiner's Report to the Trustees of Datum Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on the following pages.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Khariwal
.....
M. Khariwal
Khariwal Associates
35 Bedford Road
Moor Park
HA6 2AX

Date: ..11 July 2024.....

DATUM FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Restricted Funds £	2023 Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME					
Voluntary income		83,987	11,570	95,557	28,248
Investment income	3	-	-	-	-
Income from charitable activities					
Mission		-	-	-	-
Total income		83,987	11,570	95,557	28,248
EXPENDITURE					
Charitable activities					
Mission	7	41,847	22,500	64,347	14,900
Support costs	7	-	1,763	1,763	1,793
Total expenditure		41,847	24,263	66,110	16,693
NET MOVEMENT OF FUNDS		42,140	(12,693)	29,447	11,555
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 Jan 2023		-	24,970	24,970	13,415
TOTAL FUNDS CARRIED FORWARD AS AT 31 DECEMBER 2023		42,140	12,277	54,417	24,970

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All the above results are derived from continuing activities. All gains and losses recognised in the year are included.

There was no restricted expenditure or income in 2022.

The notes form part of these financial statements

DATUM FOUNDATION

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Restricted funds £	Unrestricted funds £	2023 Total Funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets		-	-	-	-
CURRENT ASSETS					
Debtors		-	-	-	-
Cash at bank and in hand		42,140	13,569	55,709	26,131
CREDITORS					
Amounts falling due within one year	11	-	(1,292)	(1,292)	(1,161)
NET CURRENT ASSETS		42,140	12,277	54,417	24,970
TOTAL ASSETS LESS CURRENT LIABILITIES		42,140	12,277	54,417	24,970
NET ASSETS		42,140	12,277	54,417	24,970
FUNDS	10				
Unrestricted funds:					
General fund				12,277	24,970
Restricted funds:					
Restricted Donations				42,140	-
TOTAL FUNDS				54,417	24,970

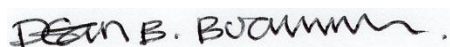
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 10 July 2024 and were signed on its behalf by:



Trustee
Mr D Buchanan

REGISTERED COMPANY NUMBER: 06763219 (England and Wales)

**DATUM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. STATUTORY INFORMATION

Datum Foundation is a private company, limited by guarantee, registered in England Wales. The company's registered number and registered office address can be found on Page 1.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 as they apply to the financial statements of the company for the year ended 31 December 2023.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historic cost convention.

The financial statements are presented in sterling (£) which is also the functional currency of the company.

The company meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's intension is to utilise its reserves for the current projects.

The trustees' have assessed the charity's requirements for the foreseeable future and are confident that sufficient funds will be available to enable administrative operations to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The charity therefore continues to adopt the going concern basis in preparing these financial statements.

The financial statements do not include the adjustments that would result if the charity was unable to continue as a going concern.

Income recognition policies

Incomes recognised are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

DATUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3. ACCOUNTING POLICIES (continued)

Allocation of support costs

Charitable expenditure includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. They also include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of financial Activities on a basis designed to reflect the use of the resource.

Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank

Cash at bank comprises balances held in various instant access bank accounts and represents highly liquid funds.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

During the year there were no fixed assets.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

DATUM FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. ACCOUNTING POLICIES (continued)

Volunteers and donated services and facilities

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions can, therefore, potentially be different from the related actual results.

In the opinion of the directors, there is no specific key judgements or areas of estimates to disclose.

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Donations	<u>95,557</u>	<u>28,248</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>-</u>	<u>-</u>

6. NET INCOME/EXPENDITURE

Net resources are stated after charging/ (crediting):

	2023	2022
	£	£
Independent examiners fees	<u>950</u>	<u>750</u>

7. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Delivery of Projects	<u>64,347</u>	<u>14,900</u>
Governance Costs		
Bank and Other Charges	259	370
Other interest and penalties	-	-
Software	-	172
Printing and Reproduction	-	-
Sundry expense	18	13
Professional Fees	-	-
Marketing	-	-
Insurances	536	487
Independent examination fees	950	750
Total Expenses	<u>1,763</u>	<u>1,793</u>

DATUM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 (2022: None).

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2023 (2022: None).

9. STAFF COSTS

There were no employees during the year to 31 December 2023 (2022: None).

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>1,292</u>	<u>1,161</u>

12. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Funds			
Unrestricted	24,970	(12,693)	12,277
Restricted	-	42,140	42,140
TOTAL FUNDS	<u>24,970</u>	<u>29,447</u>	<u>54,417</u>

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Funds			
Unrestricted funds	11,570	24,263	(12,693)
Restricted funds (IODR)	83,987	41,847	42,140
TOTAL FUNDS	<u>95,557</u>	<u>66,110</u>	<u>29,447</u>

DATUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

12. MOVEMENT IN FUNDS (continued)

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Funds			
Unrestricted	13,415	11,555	24,970
Restricted	-	-	-
TOTAL FUNDS	<u>13,415</u>	<u>11,555</u>	<u>24,970</u>

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Funds			
Unrestricted funds	28,248	16,693	11,555
Restricted funds	-	-	-
TOTAL FUNDS	<u>28,248</u>	<u>16,693</u>	<u>11,555</u>

Restricted funds

Indian Ocean Disaster Relief (IODR) funds are to be used for project relating to the building of a new school in Tal, Nepal.

13. RELATED PARTY DISCLOSURES

There were no related party transactions in the year, nor were any monies owing to or from any related party as at 31 December 2023 (2022: None).

During the year the trustees donated £3,125 (2022: £NIL) to the charity.

14. COMPANY STATUS

The company is limited by guarantee and has no share capital.

DATUM FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Restricted £	Unrestricted £	2023 £	2022 £
INCOMING RESOURCES				
Voluntary income				
Donations	83,987	10,840	94,827	28,248
Gift aid	<u>-</u>	<u>730</u>	<u>730</u>	<u>-</u>
	83,987	11,570	95,557	28,248
Activities for generating funds				
Fundraising events	-	-	-	-
Sponsorships	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-
Investment income				
Deposit account interest	-	-	-	-
Incoming resources from charitable activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total incoming resources	83,987	11,570	95,557	28,248
RESOURCES EXPENDED				
Costs of generating voluntary income	-	-	-	-
Charitable Activities	<u>41,847</u>	<u>22,500</u>	<u>64,347</u>	<u>14,900</u>
Governance costs				
Software	-	-	-	173
Marketing	-	-	-	-
Printing, postage and delivery	-	-	-	-
Sundry	-	18	18	13
Travel	-	-	-	-
Legal fees	-	-	-	-
Insurance		536	536	487
Independent examiners fees	-	950	950	750
Finance				
Bank charges	-	259	259	370
Interest and penalties	<u>-</u>	<u>-----</u>	<u>-----</u>	<u>-</u>
Total expenditure	41,847	24,263	66,210	16,693
Net income	<u>42,140</u>	<u>(12,693)</u>	<u>29,447</u>	<u>11,555</u>

This page does not form part of the statutory financial statements