

# CITY OF FAITH MINISTRY

England & Wales · Charity number 1133662

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2010-01-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** City Of Faith Ministry  
Unit 1A  
Pacific Wharf  
Hertford Road  
Barking  
Essex

**Phone** 02085049001

**Email** [wisdomvan@yahoo.com](mailto:wisdomvan@yahoo.com)

**Website** [www.cityoffaithministry.com](http://www.cityoffaithministry.com)

## Activities

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**Objects:** 3.2.1 TO ADVANCE THE CHRISTIAN FAITH [IN ACCORDANCE WITH THE STATEMENT OF BELIEFS] IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; 3.3 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE ORGANISATION IN PROMOTING THE OBJECTS

**Activities:** HOLDING WORSHIP SERVICES TO PROMOTE THE CHRISTIAN FAITH IN THE COMMUNITY

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£370,749	£383,635	-	-
2023-12-31	£376,032	£385,265	-	-
2022-12-31	£459,331	£420,642	-	-
2021-12-31	£464,387	£329,541	-	-
2020-12-31	£358,727	£240,013	-	-

## Trustees

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Name	Role	Appointed
Desmond Appiah Manu		2019-08-01
Esther Ekoa Ewudzie		2025-09-01

**CITY OF FAITH MINISTRY**

England & Wales - Charity number 1133662

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# Accounts

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**REPORTS OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**  
**FOR**  
**CITY OF FAITH MINISTRY**

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**ORGANISATION INFORMATION**

**NAME OF ORGANISATION: CITY OF FAITH MINISTRY**

**TRUSTEES:**

**Cecile Abah**

**Adrian Theophilus**

**Desmond Manu**

**REGISTERED OFFICE:**

**32 Crick Court  
Spring Place  
Barking  
IG11 7GN**

**CHARITY REGISTERED NUMBER**

**1133662**

**BANKERS**

**Barclays Bank Plc**

**ACCOUNTANTS**

**EA Winful & Associates**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees confirm that considerations have been given to the major risks to which the church is exposed and that systems have been designed and established to mitigate those risks.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the church are:

- i. The propagation of the gospel of Jesus Christ
- ii. The relief of poverty
- iii. Education

The Trustees have given careful consideration to the Church's general guidance on public benefit.

### **Activities during the year**

The Church continued its programme of reaching more people for God. The normal activities of Sunday and weekday services continued. Church fellowship on Fridays continued to be a success.

The church during the year continued refurbished works on its premises with the help and assistance of its members.

The Church continued to be of immense assistance to members in diverse social and spiritual needs. Members were assisted with counselling, welfare, travelling, and accommodation assistance, among others.

The church provided strong support to members and their families in times of joy and bereavement.

The church conducted marriage ceremonies and christening of babies during the year.

The Church supported members at the sad times of funerals. Members were prayed for at such times and encouraged with the word of God. Sicknesses and ailments are part of life. On occasions when members or their families are hospitalised, prayers of deliverance were freely offered.

### **Evangelism**

The church continued its evangelistic mission through out the year ensuring that its message reaches a wider audience in the UK. The word of God was brought to the homes of many people through the distribution of audio messages of prayers and sermons. The church prepared and distributed freely daily bible reading and prayer guide and also offered financial assistance to international faith organisations.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Trustees acknowledge that it will require about £24,500 for three month's operation without any income. The general reserve is more than the safety level, and this level is to be maintained. The Trustees by strategic planning are to maintain the level of secured funds in the next 5 years by setting up a £12,500 reserve funds account with the bank.

### **Operational income and expenditure**

For the year under review, the church made a financial deficit of £12,885 against a deficit of (£15,799 in 2023)

Total offerings, donations and other income received was £370,749 (£376,032 in 2023) this was down from last year income.

Total operating cost was £383,635 (£391,831 in 2023) this was down from last year.

Trustees are of the opinion that for the foreseeable future, increased evangelism to a bigger audience from internet, phone apps, and tweeter, what's up and the Facebook is a long-term strategy to expand the Ministry.

Trustees are most grateful to the members and the public who continued to give to the work of God carried on at the church.

### **Volunteer services**

The Trustees would like to mention the work of several dedicated volunteers whose contribution immensely contributed to the work at the church. The church benefited from these services provided free of charge.

The trustees once again extend a big thank you to all its volunteers.

## STATEMENT OF MANAGEMENT RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the non for profit SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### ON BEHALF OF THE TRUSTEES:

*Mr Desmond Manu*

Signature

## **INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the Charity for the year ended 31 December 2024, prepared on the basis of the accounting policies shown in the corresponding pages

### **RESPECTIVE RESPONSIBILITIES OF MANAGEMENT AND EXAMINER:**

As the church trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT:**

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT:**

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe, that any material respects the requirements

1. to keep accounting records in accordance with section 41 of the Act and
2. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act has not been met.



**E A Winful, FCCA**

**EA WINFUL & ASSOCIATES  
CHARTERED CERTIFIED ACCOUNTANTS  
18 HERO WALK  
ROCHESTER ME1 2UZ**

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

**INCOME AND EXPENDITURE**

	Notes	Unrestricted	Restricted	<b>2024</b>	<b>2023</b>
Incoming Resources					
Offering & Donations	2	352,133	-	352,133	357,416
Investment Income	3	-	-	-	-
Other Income	4	18,616	-	18,616	18,616
<b>Total Income Resources</b>				<b>370,749</b>	<b>376,032</b>
Resources Expanded					
Cost of Activities	5			(383,635)	(391,831)
<b>Total Resources Expanded</b>				<b>(383,635)</b>	<b>(391,831)</b>
<b>Net Incoming / (Outgoing) Resources</b>				<b><u>(12,885)</u></b>	<b><u>(15,799)</u></b>
Funds brought forward 31/12/2023				762,251	778,050
Designated funds utilised				-	-
<b>Funds carried forward 31/12/2024</b>				<b>749,366</b>	<b>762,251</b>

See notes on the following pages for detailed analysis of income and expenditure

**CONTINUING OPERATION**

The Church operates in its new developed leased premises during the year. The entire capital expenditure apart from Fixtures & Fittings is written off in the income and expenditure account during the year. This years income is boosted from the receipt of 4 years gift aid payments approved and paid by the HMRC. Covenant partners support of fixed monthly financial givings also accounted for the rise in income. The trustees express their sincere gratitude to the church and the covenant partners for their generous givings that made this possible.

**TOTAL RECOGNISED GAINS AND DEFICITS**

The church has no recognised gains or deficits other than the surplus for the current year

The notes form part of these accounts.

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

**BALANCE SHEET AS AT 31ST DECEMBER 2021**

FIXED ASSETS	Note	<b>2024</b>	<b>2023</b>
		£	£
Premises		516,080	516,080
Fixtures & Fittings	1.4	3,850	3,850
Investment		60,000	60,000
		<u>579,930</u>	<u>579,930</u>
CURRENT ASSETS			
Building funds & Savings		14,073	16,573
Debtors		153,875	164,260
Bank and cash in hand		2,338	2,338
		<u>170,286</u>	<u>183,171</u>
CREDITORS:			
Amounts falling due within one year:			
Trade Creditors		(850)	(850)
		<u>(850)</u>	<u>(850)</u>
Net Current Assets / (Liabilities)		<b>169,436</b>	<b>182,321</b>
CREDITORS:			
Amounts falling due for more than one year			
Loan		-	-
		-	-
Total Assets less Liabilities		<u>749,366</u>	<u>762,251</u>
UNRESTRICTED FUNDS			
brought forward		762,251	778,050
Surplus for the year		(12,885)	(15,799)
Designated funds		-	-
Total Funds		<u>749,366</u>	<u>762,251</u>

*Mr Desmond Mann*  
Signature

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

**Notes to the Financial Statements**

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

1.2 Exemption has been taken from preparing a cash flow statement on the grounds that the church is a small undertaking.

1.3 Incoming Resources

Incoming Resources represents tithes, collections and donations income due in the year.

1.4 Tangible Fixed Assets

The value of Fixtures & Fittings, musical instruments and Van capitalised are written off to expense at its life at a fixed rate depreciation

	Fixtures	Premises
Premises Cost		516,080
Premises Cost addition		-
Fixtures Cost @ 01/01/19	122,443	
Additions (AC & Musical instruments)	-	-
Sub total	122,443	516,080
Cum Deprec	118,593	-
Deprec for year	-	-
<b>NBV</b>	<b>3,850</b>	<b>516,080</b>
Depreciation charge for the year	-	-

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

**Notes to the Financial Statements**

	Notes	2024	2024	2024	2023
2	GENERAL OFFERINGS	2	Unrestricted	Restricted	
	Tithes & Offering		352,133	-	352,133
				-	-
	Total Income Received			<u>352,133</u>	<u>357,416</u>
4	OTHER INCOME	4	Unrestricted	Restricted	
	Gift Aid Payable		18,616	-	18,616
	Total Other Income			<u>18,616</u>	<u>18,616</u>
5a	COST OF ACTIVITIES	5			
	Rent & Rates			(94,380)	(94,380)
	Heat & Light			(46,386)	(45,282)
	Premises Maintenance			(39,139)	(43,223)
	Insurance			(2,463)	(2,463)
	Pastors Allowance			(18,000)	(18,000)
	Honorarium, Evangelism & mission			(54,574)	(55,774)
	Welfare & Charitable donations			(29,125)	(29,125)
	Volunteering Allowance			-	-
	Media Costs			(29,005)	(29,307)
	Advertising & Publicity			(5,568)	(5,466)
	Programme Cost			(26,593)	(28,593)
	Books			(2,554)	(2,254)
	Travel Cost			(10,429)	(10,549)
	Bank & Card Charges			(5,053)	(5,050)
	Admin, Tel & Stationaries			(17,729)	(19,170)
	Health & Saftey			(1,265)	(1,162)
	Legal & Professional			(521)	(500)
				<u>(382,785)</u>	<u>(390,298)</u>
	Depreciation charge for the year			-	(683)
5b					
	GOVERNANCE	5			
5c	Accountants fee			(850)	(850)

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

**INCOME AND EXPENDITURE BY BRANCH**

	<b>BARKING</b>	<b>ENFIELD</b>	<b>TOTAL</b>
6 Tithes & Offering	314,085	38,048	352,133
<b>COST OF ACTIVITIES</b>			
Rent & Rates	(75,031)	(19,349)	(94,380)
Heat & Light	(44,215)	(2,171)	(46,386)
Premises Maintenance	(35,284)	(3,855)	(39,139)
Pastors Allowance	(18,000)	-	(18,000)
Honorarium, Evangelism & mission	(50,454)	(4,120)	(54,574)
Welfare & Charitable donations	(29,125)	-	(29,125)
Media Costs	(29,005)	-	(29,005)
Advertising & Publicity	(5,568)	-	(5,568)
Programme Cost	(24,438)	(2,155)	(26,593)
Insurance	(1,949)	(513)	(2,463)
Books	(2,554)	-	(2,554)
Travel Cost	(8,249)	(2,180)	(10,429)
Bank & Card Charges	(3,681)	(1,372)	(5,053)
Admin, Tel & Stationaries	(15,566)	(2,163)	(17,729)
Software	-	-	-
Health & Safety	(1,265)	-	(1,265)
Legal & Professional	(521)	-	(521)
<b>TOTAL</b>	<b>(344,906)</b>	<b>(37,879)</b>	<b>(382,785)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(30,821)</b>	<b>169</b>	<b>(30,652)</b>

**7 Tangible Fixed Assets**

	<b>Premises</b>	<b>Instruments</b>	<b>Audio Visual Equipment</b>	<b>Fixtures &amp; Fittings</b>	<b>Van</b>	<b>Total</b>
<b>Cost</b>	516,080	23,091	61,408	37,944	-	638,523
Additions	-	-	-	-	-	-
<b>Deprec</b>						
Rate	-	16%	19%	15%	33%	-
<b>Bal B/f</b>	-	23,091	57,558	37,944	-	118,593
Charge for yr	-	-	-	-	-	-
<b>Bal C/f</b>	-	23,091	57,558	37,944	-	118,593
<b>Net Book Value</b>						
2023	516,080	683	508	1,863	-	519,134
2024	516,080	-	3,850	-	-	519,930

**CITY OF FAITH MINISTRY**

England & Wales - Charity number 1133662

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# Accounts

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REPORTS OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023  
FOR  
CITY OF FAITH MINISTRY

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**ORGANISATION INFORMATION**

**NAME OF ORGANISATION: CITY OF FAITH MINISTRY**

**TRUSTEES:**

**Cecile Abah**

**Adrian Theophilus**

**Desmond Manu**

**REGISTERED OFFICE:**

**32 Crick Court  
Spring Place  
Barking  
IG11 7GN**

**CHARITY REGISTERED NUMBER  
1133662**

**BANKERS**

**Barclays Bank Plc**

**ACCOUNTANTS**

**EA Winful & Associates**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees confirm that considerations have been given to the major risks to which the church is exposed and that systems have been designed and established to mitigate those risks.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the church are:

- i. The propagation of the gospel of Jesus Christ
- ii. The relief of poverty
- iii. Education

The Trustees have given careful consideration to the Church's general guidance on public benefit.

### **Activities during the year**

The Church continued its programme of reaching more people for God. The normal activities of Sunday and weekday services continued. Church fellowship on Fridays continued to be a success.

The church during the year continued refurbished works on its premises with the help and assistance of its members.

The Church continued to be of immense assistance to members in diverse social and spiritual needs. Members were assisted with counselling, welfare, travelling, and accommodation assistance, among others.

The church provided strong support to members and their families in times of joy and bereavement.

The church conducted several marriage ceremonies and christening of babies during the year.

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## **FINANCIAL REVIEW**

### **Reserves policy**

The Trustees acknowledge that it will require about £20,000 for three month's operation without any income. The general reserve is more than the safety level, and this level is to be maintained. The Trustees by strategic planning are to maintain the level of secured funds in the next 5 years by setting up a £12,000 reserve funds account with the bank.

### **Operational income and expenditure**

For the year under review, the church made a financial deficit of £9,233 against surplus of (£38,690 in 2022)

Total offerings, donations and other income received was £376,032 (£459,331 in 2022) this was down from last year income.

Total operating cost was £385,265 (£420,641 in 2022) this was down from last year.

Trustees are of the opinion that for the foreseeable future, increased evangelism to a bigger audience from internet, phone apps, and tweeter, what's up and the Facebook is a long-term strategy to expand the Ministry.

Trustees are most grateful to the members and the public who continued to give to the work of God carried on at the church.

### **Volunteer services**

The Trustees would like to mention the work of several dedicated volunteers whose contribution immensely contributed to the work at the church. The church benefited from these services provided free of charge.

The trustees once again extend a big thank you to all its volunteers.

## STATEMENT OF MANAGEMENT RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the non for profit SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### ON BEHALF OF THE TRUSTEES:

*Mr Desmond Mann*

Signature

## **INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the Charity for the year ended 31 December 2023, prepared on the basis of the accounting policies shown in the corresponding pages

### **RESPECTIVE RESPONSIBILITIES OF MANAGEMENT AND EXAMINER:**

As the church trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT:**

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT:**

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe, that any material respects the requirements

1. to keep accounting records in accordance with section 41 of the Act and
2. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act has not been met.



**E A Winful, FCCA**

**EA WINFUL & ASSOCIATES  
CHARTERED CERTIFIED ACCOUNTANTS  
18 HERO WALK  
ROCHESTER ME1 2UZ**

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

**INCOME AND EXPENDITURE**

	Notes	Unrestricted	Restricted	<b>2023</b>	<b>2022</b>
Incoming Resources					
Offering & Donations	2	357,416	-	357,416	410,117
Investment Income	3	-	-	-	-
Other Income	4	18,616	-	18,616	49,214
<b>Total Income Resources</b>				<b>376,032</b>	<b>459,331</b>
Resources Expanded					
Cost of Activities	5			(385,265)	(420,641)
<b>Total Resources Expanded</b>				<b>(385,265)</b>	<b>(420,641)</b>
<b>Net Incoming / (Outgoing) Resources</b>				<u><b>(9,233)</b></u>	<u><b>38,690</b></u>
Funds brought forward 31/12/2020				778,050	739,360
Designated funds utilised				-	-
<b>Funds carried forward 31/12/2021</b>				<b>768,817</b>	<b>778,050</b>

See notes on the following pages for detailed analysis of income and expenditure

**CONTINUING OPERATION**

The Church operates in its new developed leased premises during the year. The entire capital expenditure apart from Fixtures & Fittings is written off in the income and expenditure account during the year. This years income is boosted from the receipt of 4 years gift aid payments approved and paid by the HMRC. Covenant partners support of fixed monthly financial givings also accounted for the rise in income. The trustees express their sincere gratitude to the church and the covenant partners for their generous givings that made this possible.

**TOTAL RECOGNISED GAINS AND DEFICITS**

The church has no recognised gains or deficits other than the surplus for the current year

The notes form part of these accounts.

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

**BALANCE SHEET AS AT 31ST DECEMBER 2021**

FIXED ASSETS	Note	2023	2022
		£	£
Premises		516,080	516,080
Fixtures & Fittings	1.4	3,850	3,054
Investment		<u>60,000</u>	<u>60,000</u>
		<b>579,930</b>	<b>579,134</b>
CURRENT ASSETS			
Building funds & Savings		16,573	25,423
Debtors		170,826	174,053
Bank and cash in hand		<u>2,338</u>	<u>1,190</u>
		<b>189,737</b>	<b>200,666</b>
CREDITORS:			
Amounts falling due within one year:			
Trade Creditors		(850)	(1,750)
		<u>(850)</u>	<u>(1,750)</u>
 Net Current Assets / (Liabilities)		 <b>188,887</b>	 <b>198,916</b>
CREDITORS:			
Amounts falling due for more than one year			
Loan		-	-
		-	-
 Total Assets less Liabilities		 <u><b>768,817</b></u>	 <u><b>778,050</b></u>
UNRESTRICTED FUNDS			
brought forward		778,050	739,360
Surplus for the year		(9,233)	38,690
Designated funds		-	-
Total Funds		<u><b>768,817</b></u>	<u><b>778,050</b></u>

*Mr Desmond Manu*  
Signature

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

**Notes to the Financial Statements**

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

1.2 Exemption has been taken from preparing a cash flow statement on the grounds that the church is a small undertaking.

1.3 Incoming Resources

Incoming Resources represents tithes, collections and donations income due in the year.

1.4 Tangible Fixed Assets

The value of Fixtures & Fittings, musical instruments and Van capitalised are written off to expense at its life at a fixed rate depreciation

	Fixtures	Premises
Premises Cost		516,080
Premises Cost addition		0
Fixtures Cost @ 01/01/19	118,593.00	
Additions (AC & Musical instruments)	<u>3,850.00</u>	-
Sub total	122,443.00	516,080.00
Cum Deprec	117,910.00	-
Deprec for year	<u>683.00</u>	-
<b>NBV</b>	<b>3,850.00</b>	<b>516,080.00</b>

Depreciation charge for the year (683) -

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

**Notes to the Financial Statements**

	Notes	2023	2023	2023	2022
2	GENERAL OFFERINGS				
	Tithes & Offering	Unrestricted 357,416	Restricted -	357,416	410,117
	Total Income Received			<u>357,416</u>	<u>410,117</u>
4	OTHER INCOME				
	Gift Aid Payable	Unrestricted 18,616	Restricted -	18,616	49,214
	Total Other Income			<u>18,616</u>	<u>49,214</u>
5a	COST OF ACTIVITIES				
	Rent & Rates			(94,380)	(94,380)
	Heat & Light			(45,282)	(32,643)
	Premises Maintenance			(29,421)	(34,005)
	Insurance			(2,463)	(3,109)
	Pastors Allowance			(18,000)	(21,741)
	Honorarium, Evangelism & mission			(65,774)	(67,667)
	Welfare & Charitable donations			(29,125)	(32,521)
	Volunteering Allowance			-	-
	Media Costs			(16,543)	(16,907)
	Advertising & Publicity			(5,466)	(1,765)
	Programme Cost			(28,593)	(29,860)
	Books			(2,254)	(140)
	Travel Cost			(20,549)	(25,931)
	Bank & Card Charges			(5,050)	(10,779)
	Admin, Tel & Stationaries			(19,170)	(25,773)
	Health & Saftey			(1,162)	(1,502)
	Legal & Professional			(500)	(1,160)
				<u>(383,732)</u>	<u>(399,883)</u>
	Depreciation charge for the year			(683)	(20,698)
5b					
5c	GOVERNANCE				
	Accountants fee			(850)	(1,750)

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

**INCOME AND EXPENDITURE BY BRANCH**

	BARKING	ENFIELD	TOTAL
6 Tithes & Offering	319,073	38,343	357,416
<b>COST OF ACTIVITIES</b>			
Rent & Rates	(75,031)	(19,349)	(94,380)
Heat & Light	(43,211)	(2,071)	(45,282)
Premises Maintenance	(25,421)	(4,000)	(29,421)
Pastors Allowance	(18,000)	-	(18,000)
Honorarium, Evangelism & mission	(61,454)	(4,320)	(65,774)
Welfare & Charitable donations	(29,125)	-	(29,125)
Media Costs	(16,543)	-	(16,543)
Advertising & Publicity	(5,466)	-	(5,466)
Programme Cost	(26,438)	(2,155)	(28,593)
Insurance	(1,949)	(513)	(2,463)
Books	(2,254)	-	(2,254)
Travel Cost	(18,349)	(2,200)	(20,549)
Bank & Card Charges	(3,678)	(1,372)	(5,050)
Admin, Tel & Stationaries	(16,567)	(2,603)	(19,170)
Software	-	-	-
Health & Saftey	(1,162)	-	(1,162)
Legal & Professional	(500)	-	(500)
<b>TOTAL</b>	<b>(345,148)</b>	<b>(38,584)</b>	<b>(383,732)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(26,075)</b>	<b>(241)</b>	<b>(26,316)</b>

**7 Tangible Fixed Assets**

	Premises	Instruments	Audio Visual Equipment	Fixtures & Fittings	Van	Total
<b>Cost</b>	516,080	23,091	57,558	37,944	-	634,673
<b>Additions</b>	-		3850	-		
<b>Deprec</b>						
Rate	-	16%	19%	15%	33%	
<b>Bal B/f</b>	-	22,408	57,558	37,944	-	117,910
<b>Charge for yr</b>	-	683	-	-	-	683
<b>Bal C/f</b>	-	23,091	57,558	37,944	-	118,593
<b>Net Book Value</b>						
2022	516,080	683	508	1,863	-	519,134
2023	516,080	-	3,850	-	-	519,930

**CITY OF FAITH MINISTRY**

England & Wales - Charity number 1133662

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# Accounts

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**REPORTS OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**  
**FOR**  
**CITY OF FAITH MINISTRY**

**ORGANISATION INFORMATION**

**NAME OF ORGANISATION: CITY OF FAITH MINISTRY**

**TRUSTEES:**

**Cecile Abah**

**Adrian Theophilus**

**Desmond Manu**

**REGISTERED OFFICE:**

**32 Crick Court  
Spring Place  
Barking  
IG11 7GN**

**CHARITY REGISTERED NUMBER  
1133662**

**BANKERS**

**Barclays Bank Plc**

**ACCOUNTANTS**

**EA Winful & Associates**

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**ORGANISATION INFORMATION**

**NAME OF ORGANISATION: CITY OF FAITH MINISTRY**

**TRUSTEES:**

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**Barking**

**IG11 7GN**

**CHARITY REGISTERED NUMBER**

**1133662**

**BANKERS**

**Barclays Bank Plc**

**ACCOUNTANTS**

**EA Winful & Associates**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees confirm that considerations have been given to the major risks to which the church is exposed and that systems have been designed and established to mitigate those risks.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the church are:

- i. The propagation of the gospel of Jesus Christ
- ii. The relief of poverty
- iii. Education

The Trustees have given careful consideration to the Church's general guidance on public benefit.

### **Activities during the year**

The Church continued its programme of reaching more people for God. The normal activities of Sunday and weekday services continued. Church fellowship on Fridays continued to be a success.

The church during the year continued refurbished works on its premises with the help and assistance of its members.

The Church continued to be of immense assistance to members in diverse social and spiritual needs. Members were assisted with counselling, welfare, travelling, and accommodation assistance, among others.

The church provided strong support to members and their families in times of joy and bereavement.

The church conducted several marriage ceremonies and christening of babies during the year.

The Church supported members at the sad times of funerals. Members were prayed for at such times and encouraged with the word of God. Sicknesses and ailments are part of life. On occasions when members or their families are hospitalised, prayers of deliverance were freely offered.

### **Evangelism**

The church continued its evangelistic mission through out the year ensuring that its message reaches a wider audience in the UK. The word of God was brought to the homes of many people through the distribution of audio messages of prayers and sermons. The church prepared and distributed freely daily bible reading and prayer guide and offered financial assistance to international faith organisations.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Trustees acknowledge that it will require about £20,000 for three month's operation without any income. The general reserve is more than the safety level, and this level is to be maintained. The Trustees by strategic planning are to maintain the level of secured funds in the next 5 years by setting up a £12,000 reserve funds account with the bank.

### **Operational income and expenditure**

For the year under review, the church made a financial surplus of £38,690 against surplus of (£134,846 in 2021)

Total offerings, donations and other income received was £459,331 (£464,387 in 2021) this was down from last year income.

Total operating cost was £420,642 (£329,541 in 2021) this was up from last year.

Trustees are of the opinion that for the foreseeable future, increased evangelism to a bigger audience from internet, phone apps, and tweeter, what's up and the Facebook is a long-term strategy to expand the Ministry.

Trustees are most grateful to the members and the public who continued to give to the work of God carried on at the church.

### **Volunteer services**

The Trustees would like to mention the work of several dedicated volunteers whose contribution immensely contributed to the work at the church. The church benefited from these services provided free of charge.

The trustees once again extend a big thank you to all its volunteers.

## STATEMENT OF MANAGEMENT RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the non for profit SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### ON BEHALF OF THE TRUSTEES:

*Mr Desmond Mann*

Signature

## **INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the Charity for the year ended 31 December 2022, prepared on the basis of the accounting policies shown in the corresponding pages

### **RESPECTIVE RESPONSIBILITIES OF MANAGEMENT AND EXAMINER:**

As the church trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

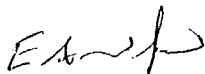
### **BASIS OF INDEPENDENT EXAMINER'S REPORT:**

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT:**

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe, that any material respects the requirements

1. to keep accounting records in accordance with section 41 of the Act and
2. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act has not been met.



**E A Winful, FCCA**

**EA WINFUL & ASSOCIATES  
CHARTERED CERTIFIED ACCOUNTANTS  
18 HERO WALK  
ROCHESTER ME1 2UZ**

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

**INCOME AND EXPENDITURE**

	Notes	Unrestricted	Restricted	<b>2022</b>	<b>2021</b>
<b>Incoming Resources</b>					
Offering & Donations	2	410,117	-	410,117	400,334
Investment Income	3	-	-	-	-
Other Income	4	49,214	-	49,214	64,053
<b>Total Income Resources</b>				<b>459,331</b>	<b>464,387</b>
<b>Resources Expanded</b>					
Cost of Activities	5			(420,642)	(329,541)
<b>Total Resources Expanded</b>				<b>(420,642)</b>	<b>(329,541)</b>
<b>Net Incoming / (Outgoing) Resources</b>				<b><u>38,690</u></b>	<b><u>134,846</u></b>
Funds brought forward 31/12/2021				739,360	604,513
Designated funds utilised				-	-
<b>Funds carried forward 31/12/2022</b>				<b>778,050</b>	<b>739,360</b>

See notes on the following pages for detailed analysis of income and expenditure

**CONTINUING OPERATION**

The Church operates in its new developed leased premises during the year. The entire capital expenditure apart from Fixtures & Fittings is written off in the income and expenditure account during the year. This years income is boosted from the receipt of 4 years gift aid payments approved and paid by the HMRC. Covenant partners support of fixed monthly financial givings also accounted for the rise in income. The trustees express their sincere gratitude to the church and the covenant partners for their generous givings that made this possible.

**TOTAL RECOGNISED GAINS AND DEFICITS**

The church has no recognised gains or deficits other than the surplus for the current year

The notes form part of these accounts.

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

**BALANCE SHEET AS AT 31ST DECEMBER 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Premises		516,080	431,808
Fixtures & Fittings	1.4	3,054	1,832
Investment		<u>60,000</u>	<u>60,000</u>
		579,134	493,639
 <b>CURRENT ASSETS</b>			
Building funds & Savings		25,423	31,626
Debtors		174,053	213,507
Bank and cash in hand		<u>1,190</u>	<u>2,338</u>
		<b>200,666</b>	<b>247,471</b>
 <b>CREDITORS:</b>			
Amounts falling due within one year:			
Trade Creditors		(1,750)	(1,750)
		<u>(1,750)</u>	<u>(1,750)</u>
 Net Current Assets / (Liabilities)		<b>198,916</b>	<b>245,721</b>
 <b>CREDITORS:</b>			
Amounts falling due for more than one year		-	-
Loan		-	-
 Total Assets less Liabilities		<u><b>778,050</b></u>	<u><b>739,360</b></u>
 <b>UNRESTRICTED FUNDS</b>			
brought forward		739,360	604,513
Surplus for the year		38,690	134,846
Designated funds		-	-
Total Funds		<u><b>778,050</b></u>	<u><b>739,360</b></u>

*Mr Desmond Mann*  
Signature

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

**Notes to the Financial Statements**

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

1.2 Exemption has been taken from preparing a cash flow statement on the grounds that the church is a small undertaking.

1.3 Incoming Resources

Incoming Resources represents tithes, collections and donations income due in the year.

1.4 Tangible Fixed Assets

The value of Fixtures & Fittings, musical instruments and Van capitalised are written off to expense at its life at a fixed rate depreciation

	Fixtures	Premises
Premises Cost		431,080
Premises Cost addition		85,000
Fixtures Cost @ 01/01/21	109,025.00	
Additions (AC & Musical instruments)	<u>11,938.00</u>	-
Sub total	120,963.00	516,080.00
Cum Deprec	97,211.00	-
Deprec for year	<u>20,698.00</u>	-
<b>NBV</b>	<b>3,054.00</b>	<b>516,080.00</b>
Depreciation charge for the year	(20,698)	-

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

**Notes to the Financial Statements**

		Notes	2022	2022	2022	2021
2	GENERAL OFFERINGS	2	Unrestricted	Restricted		
	Tithes & Offering		410,117	-	410,117	400,334
					-	-
	Total Income Received				<u>410,117</u>	<u>400,334</u>
4	OTHER INCOME	4	Unrestricted	Restricted		
	Gift Aid Payable		49,214	-	49,214	64,053
	Total Other Income				<u>49,214</u>	<u>64,053</u>
5a	COST OF ACTIVITIES	5				
	Rent & Rates				(94,380)	(94,380)
	Heat & Light				(32,643)	(27,218)
	Premises Maintenance				(34,005)	(43,223)
	Insurance				(3,109)	(1,113)
	Pastors Allowance				(21,741)	(18,000)
	Honorarium, Evangelism & mission				(67,677)	(28,954)
	Welfare & Charitable donations				(32,521)	(18,625)
	Volunteering Allowance				-	-
	Media Costs				(16,907)	(29,307)
	Advertising & Publicity				(1,765)	- 5,466
	Programme Cost				(29,860)	(5,438)
	Books				(140)	- 2,254
	Travel Cost				(25,131)	(8,349)
	Bank & Card Charges				(10,779)	(5,050)
	Admin, Tel & Stationaries				(25,773)	(19,170)
	Health & Saftey				(1,502)	(1,162)
	Legal & Professional				<u>(1,160)</u>	- 500
					(399,094)	(308,208)
	Depreciation charge for the year				(20,698)	(20,482)
5b						
	GOVERNANCE	5				
5c	Accountants fee				(850)	(850)

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

**INCOME AND EXPENDITURE BY BRANCH**

	<b>BARKING</b>	<b>ENFIELD</b>	<b>TOTAL</b>			
6 Tithes & Offering	379,325	30,792	410,117			
<b>COST OF ACTIVITIES</b>						
Rent & Rates	(73,191)	(21,189)	(94,380)			
Heat & Light	(30,618)	(2,025)	(32,643)			
Premises Maintenance	(34,005)	-	(34,005)			
Pastors Allowance	(21,741)	-	(21,741)			
Honorarium, Evangelism & mission	(67,677)	-	(67,677)			
Welfare & Charitable donations	(32,521)	-	(32,521)			
Media Costs	(16,907)	-	(16,907)			
Advertising & Publicity	(1,765)	-	(1,765)			
Programme Cost	(29,860)	-	(29,860)			
Insurance	(2,849)	(260)	(3,109)			
Books	(140)	-	(140)			
Travel Cost	(25,131)	-	(25,131)			
Bank & Card Charges	(9,177)	(1,602)	(10,779)			
Admin, Tel & Stationaries	(23,247)	(2,526)	(25,773)			
Software	-	-	-			
Health & Safety	(1,502)	-	(1,502)			
Legal & Professional	(1,160)	-	(1,160)			
<b>TOTAL</b>	<b>(371,492)</b>	<b>(27,602)</b>	<b>(399,094)</b>			
<b>NET SURPLUS/(DEFICIT)</b>	<b>7,833</b>	<b>3,190</b>	<b>11,024</b>			
7 <b>Tangible Fixed Assets</b>						
	<b>Premises</b>	<b>Instruments</b>	<b>Audio Visual Equipment</b>	<b>Fixtures &amp; Fittings</b>	<b>Van</b>	<b>Total</b>
<b>Cost</b>	431,080	23,091	47,566	38,368	-	540,105
Additions	85,000		10,500	1,438		
<b>Deprec</b>						
Rate	-	16%	19%	15%	33%	
<b>Bal B/f</b>	-	18,713	46,525	31,973	-	97,211
Charge for yr	-	3,695	11,033	5,971	-	20,698
<b>Bal C/f</b>	-	22,408	57,558	37,944	-	117,909
<b>Net Book Value</b>						
<b>2021</b>	<b>431,808</b>	<b>683</b>	<b>508</b>	<b>640</b>	<b>-</b>	<b>433,639</b>
<b>2022</b>	<b>516,080</b>	<b>683</b>	<b>508</b>	<b>1,862</b>	<b>-</b>	<b>519,134</b>

**CITY OF FAITH MINISTRY**

England & Wales - Charity number 1133662

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# Accounts

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**REPORTS OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**  
**FOR**  
**CITY OF FAITH MINISTRY**

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**ORGANISATION INFORMATION**

**NAME OF ORGANISATION: CITY OF FAITH MINISTRY**

**TRUSTEES:**

**Cecile Abah**

**Adrian Theophilus**

**Desmond Manu**

**REGISTERED OFFICE:**

**32 Crick Court  
Spring Place  
Barking  
IG11 7GN**

**CHARITY REGISTERED NUMBER  
1133662**

**BANKERS**

**Barclays Bank Plc**

**ACCOUNTANTS**

**EA Winful & Associates**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees confirm that considerations have been given to the major risks to which the church is exposed and that systems have been designed and established to mitigate those risks.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the church are:

- i. The propagation of the gospel of Jesus Christ
- ii. The relief of poverty
- iii. Education

The Trustees have given careful consideration to the Church's general guidance on public benefit.

### **Activities during the year**

The Church continued its programme of reaching more people for God. The normal activities of Sunday and weekday services continued. Church fellowship on Fridays continued to be a success.

The church during the year continued refurbished works on its premises with the help and assistance of its members.

The Church continued to be of immense assistance to members in diverse social and spiritual needs. Members were assisted with counselling, welfare, travelling, and accommodation assistance, among others.

The church provided strong support to members and their families in times of joy and bereavement.

The church conducted several marriage ceremonies and christening of babies during the year.

The Church supported members at the sad times of funerals. Members were prayed for at such times and encouraged with the word of God. Sicknesses and ailments are part of life. On occasions when members or their families are hospitalised, prayers of deliverance were freely offered.

### **Evangelism**

The church continued its evangelistic mission through out the year ensuring that its message reaches a wider audience in the UK. The word of God was brought to the homes of many people through the distribution of audio messages of prayers and sermons. The church prepared and distributed freely daily bible reading and prayer guide and also offered financial assistance to international faith organisations.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Trustees acknowledge that it will require about £20,000 for three month's operation without any income. The general reserve is more than the safety level, and this level is to be maintained. The Trustees by strategic planning are to maintain the level of secured funds in the next 5 years by setting up a £12,000 reserve funds account with the bank.

### **Operational income and expenditure**

For the year under review, the church made a financial surplus of £134,846 against (£184,729 in 2020)

Total offerings, donations and other income received was £464,387 (£424,742 in 2020) this was up from last year income.

Total operating cost was £329,541 (£240,013 in 2020) this was up from last year.

Trustees are of the opinion that for the foreseeable future, increased evangelism to a bigger audience from internet, phone apps, and tweeter, what's up and the Facebook is a long-term strategy to expand the Ministry.

Trustees are most grateful to the members and the public who continued to give to the work of God carried on at the church.

### **Volunteer services**

The Trustees would like to mention the work of several dedicated volunteers whose contribution immensely contributed to the work at the church. The church benefited from these services provided free of charge.

The trustees once again extend a big thank you to all its volunteers.

## STATEMENT OF MANAGEMENT RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

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- make judgements and estimates that are reasonable and prudent;
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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### ON BEHALF OF THE TRUSTEES:

*Mr Desmond Mann*

Signature

## **INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the Charity for the year ended 31 December 2018, prepared on the basis of the accounting policies shown in the corresponding pages

### **RESPECTIVE RESPONSIBILITIES OF MANAGEMENT AND EXAMINER:**

As the church trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT:**

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT:**

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe, that any material respects the requirements

1. to keep accounting records in accordance with section 41 of the Act and
2. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act has not been met.



**E A Winful, FCCA**

**EA WINFUL & ASSOCIATES  
CHARTERED CERTIFIED ACCOUNTANTS  
18 HERO WALK  
ROCHESTER ME1 2UZ**

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

**INCOME AND EXPENDITURE**

	Notes	Unrestricted	Restricted	<b>2021</b>	<b>2020</b>
Incoming Resources					
Offering & Donations	2	400,334	-	400,334	358,727
Investment Income	3	-	-	-	-
Other Income	4	64,053	-	64,053	66,015
<b>Total Income Resources</b>				<b>464,387</b>	<b>424,742</b>
 Resources Expended					
Cost of Activities	5			(329,541)	(240,013)
<b>Total Resources Expended</b>				<b>(329,541)</b>	<b>(240,013)</b>
 Net Incoming / (Outgoing) Resources				<u><b>134,846</b></u>	<u><b>184,729</b></u>
 Funds brought forward 31/12/2020				604,513	419,785
Designated funds utilised				-	-
<b>Funds carried forward 31/12/2021</b>				<b>739,360</b>	<b>604,513</b>

See notes on the following pages for detailed analysis of income and expenditure

**CONTINUING OPERATION**

The Church operates in its new developed leased premises during the year. The entire capital expenditure apart from Fixtures & Fittings is written off in the income and expenditure account during the year. This years income is boosted from the receipt of 4 years gift aid payments approved and paid by the HMRC. Covenant partners support of fixed monthly financial givings also accounted for the rise in income

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The trustees express their sincere gratitude to the church and the covenant partners for their generous givings that made this possible.

**TOTAL RECOGNISED GAINS AND DEFICITS**

The church has no recognised gains or deficits other than the surplus for the current year

The notes form part of these accounts.

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

**BALANCE SHEET AS AT 31ST DECEMBER 2021**

FIXED ASSETS	Note	<b>2021</b>	<b>2020</b>
		£	£
Premises		431,808	60,638
Fixtures & Fittings	1.4	1,832	19,713
Investment		60,000	
		<u>493,639</u>	<u>80,351</u>
CURRENT ASSETS			
Building funds & Savings		31,626	109,208
Debtors		213,507	227,744
Bank and cash in hand		2,338	188,961
		<u>247,471</u>	<u>525,912</u>
CREDITORS:			
Amounts falling due within one year:			
Trade Creditors		(1,750)	(1,750)
		<u>(1,750)</u>	<u>(1,750)</u>
Net Current Assets / (Liabilities)		<b>245,721</b>	<b>524,162</b>
CREDITORS:			
Amounts falling due for more than one year			
Loan		-	-
		-	-
Total Assets less Liabilities		<u><b>739,360</b></u>	<u><b>604,513</b></u>
UNRESTRICTED FUNDS			
brought forward		604,513	419,785
Surplus for the year		134,846	184,729
Designated funds		-	-
Total Funds		<u><b>739,360</b></u>	<u><b>604,513</b></u>

*Mr Desmond Mann*  
Signature

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

**Notes to the Financial Statements**

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

1.2 Exemption has been taken from preparing a cash flow statement on the grounds that the church is a small undertaking.

1.3 Incoming Resources

Incoming Resources represents tithes, collections and donations income due in the year.

1.4 Tangible Fixed Assets

The value of Fixtures & Fittings, musical instruments and Van capitalised are written off to expense at its life at a fixed rate depreciation

	Fixtures	Premises
Premises Cost		308,694
Premises Cost addition		123,114
Fixtures Cost @ 01/01/19	109,025.00	
Additions (AC & Musical instruments)	10,500.00	-
Sub total	119,525.00	431,807.50
Cum Deprec	97,211.00	-
Deprec for year	20,482.30	-
<b>NBV</b>	<b>1,831.70</b>	<b>431,807.50</b>
Depreciation charge for the year	(20,482)	-

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

**Notes to the Financial Statements**

	Notes	2021	2021	2021	2020
2	GENERAL OFFERINGS	2	Unrestricted	Restricted	
	Tithes & Offering		400,334	-	400,334
					358,727
	Total Income Received			<u>400,334</u>	<u>358,727</u>
4	OTHER INCOME	4	Unrestricted	Restricted	
	Gift Aid Payable		64,053	-	64,053
					66,015
	Total Other Income			<u>64,053</u>	<u>66,015</u>
5a	COST OF ACTIVITIES	5			
	Rent & Rates			(94,380)	(94,380)
	Heat & Light			(27,218)	(24,718)
	Premises Maintenance			(43,223)	(11,229)
	Insurance			(1,113)	(2,826)
	Pastors Allowance			(18,000)	(20,750)
	Honorarium, Evangelism & mission			(28,954)	(12,890)
	Welfare & Charitable donations			(18,625)	(3,930)
	Volunteering Allowance			-	-
	Media Costs			(29,307)	(16,890)
	Advertising & Publicity			(5,466)	-
	Programme Cost			(5,438)	(3,450)
	Books			(2,254)	-
	Travel Cost			(8,349)	(2,234)
	Bank & Card Charges			(5,050)	(6,435)
	Admin, Tel & Stationaries			(19,170)	(18,171)
	Health & Safety			(1,162)	(687)
	Legal & Professional			(500)	-
				<u>(308,208)</u>	<u>(218,591)</u>
	Depreciation charge for the year			(20,482)	(19,672)
5b					
	GOVERNANCE	5			
5c	Accountants fee			(850)	(1,750)

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

**INCOME AND EXPENDITURE BY BRANCH**

	<b>BARKING</b>	<b>ENFIELD</b>	<b>TOTAL</b>
6 Tithes & Offering	367,198	33,136	400,334
<b>COST OF ACTIVITIES</b>			
Rent & Rates	(75,031)	(19,349)	(94,380)
Heat & Light	(25,146)	(2,071)	(27,218)
Premises Maintenance	(39,223)	(4,000)	(43,223)
Pastors Allowance	(18,000)	-	(18,000)
Honorarium, Evangelism & mission	(28,954)	-	(28,954)
Welfare & Charitable donations	(18,625)	-	(18,625)
Media Costs	(29,307)	-	(29,307)
Advertising & Publicity	(5,466)	-	(5,466)
Programme Cost	(5,438)	-	(5,438)
Insurance	(599)	(513)	(1,113)
Books	(2,254)	-	(2,254)
Travel Cost	(8,349)	-	(8,349)
Bank & Card Charges	(3,678)	(1,372)	(5,050)
Admin, Tel & Stationaries	(16,567)	(2,603)	(19,170)
Software	-	-	-
Health & Safety	(1,162)	-	(1,162)
Legal & Professional	(500)	-	(500)
<b>TOTAL</b>	<b>(278,300)</b>	<b>(29,909)</b>	<b>(308,208)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>88,898</b>	<b>3,228</b>	<b>92,125</b>

**7 Tangible Fixed Assets**

	<b>Premises</b>	<b>Instruments</b>	<b>Audio Visual Equipment</b>	<b>Fixtures &amp; Fittings</b>	<b>Van</b>	<b>Total</b>
<b>Cost</b>	308,694	23,091	47,566	38,368	-	417,719
Additions	123,114		10,500	0		
<b>Deprec</b>						
Rate	-	16%	19%	15%	33%	
<b>Bal B/f</b>	-	18,713	46,525	31,973	-	97,211
Charge for yr	-	3,695	11,033	5,755	-	20,482
<b>Bal C/f</b>	-	22,408	57,558	37,728	-	117,693
<b>Net Book Value</b>						
2020	308,694	4,378	11,541	6,395	-	331,008
2021	431,808	683	508	640	-	433,639

**CITY OF FAITH MINISTRY**

England & Wales - Charity number 1133662

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# Accounts

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**REPORTS OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**  
**FOR**  
**CITY OF FAITH MINISTRY**

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**ORGANISATION INFORMATION**

**NAME OF ORGANISATION: CITY OF FAITH MINISTRY**

**TRUSTEES:**

**Cecile Abah**

**Adrian Theophilus**

**Desmond Manu**

**REGISTERED OFFICE:**

**32 Crick Court  
Spring Place  
Barking  
IG11 7GN**

**CHARITY REGISTERED NUMBER  
1133662**

**BANKERS**

**Barclays Bank Plc**

**ACCOUNTANTS**

**EA Winful & Associates**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees confirm that considerations have been given to the major risks to which the church is exposed and that systems have been designed and established to mitigate those risks.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the church are:

- i. The propagation of the gospel of Jesus Christ
- ii. The relief of poverty
- iii. Education

The Trustees have given careful consideration to the Church's general guidance on public benefit.

### **Activities during the year**

The Church continued its programme of reaching more people for God. The normal activities of Sunday and weekday services continued. Church fellowship on Fridays continued to be a success.

The Church continued to be of immense assistance to members in diverse social and spiritual needs. Members were assisted with counselling, welfare, travelling, and accommodation assistance, among others.

The church provided strong support to members and their families in times of joy and bereavement.

The Church supported members at the sad times of funerals. Members were prayed for at such times and encouraged with the word of God. Sicknesses and ailments are part of life. On occasions when members or their families are hospitalised, prayers of deliverance were freely offered.

### **Evangelism**

The church continued its evangelistic mission through out the year ensuring that its message reaches a wider audience in the UK. The word of God was brought to the homes of many people through the distribution of audio messages of prayers and sermons. The church prepared and distributed freely daily bible reading and prayer guide and also offered financial assistance to international faith organisations.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Trustees acknowledge that it will require about £20,000 for three month's operation without any income. The general reserve is more than the safety level, and this level is to be maintained. The Trustees by strategic planning are to maintain the level of secured funds in the next 5 years by setting up a £12,000 reserve funds account with the bank.

### **Operational income and expenditure**

For the year under review, the church made a financial surplus of £184,729 against (£317,444 deficit in 2019)

Total offerings, donations and other income received was £424,742 (£571,319 in 2019) this was down from last year as the charity's income suffered by the pandemic restrictions on direct worship.

Total operating cost was £240,013 (£253,874 in 2019) this was down from last year.

Trustees are of the opinion that for the foreseeable future, increased evangelism to a bigger audience from internet, phone apps, and tweeter, what's up and the Facebook is a long term strategy to expand the Ministry.

Trustees are most grateful to the members and the public who continued to give to the work of God carried on at the church.

### **Volunteer services**

The Trustees would like to mention the work of several dedicated volunteers whose contribution immensely contributed to the work at the church. The church benefited from these services provided free of charge.

The trustees once again extend a big thank you to all its volunteers.

## **STATEMENT OF MANAGEMENT RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the non for profit SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **ON BEHALF OF THE TRUSTEES:**

*Mr Desmond Mann*

Signature

## **INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the Charity for the year ended 31 December 2020, prepared on the basis of the accounting policies shown in the corresponding pages

### **RESPECTIVE RESPONSIBILITIES OF MANAGEMENT AND EXAMINER:**

As the church trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT:**

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT:**

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe, that any material respects the requirements

1. to keep accounting records in accordance with section 41 of the Act and
2. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act has not been met.

**E A Winful, FCCA**

**EA WINFUL & ASSOCIATES  
CHARTERED CERTIFIED ACCOUNTANTS  
UNIT 95 LILLINGSTON HSE  
LONDON N7 7LZ**

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

**INCOME AND EXPENDITURE**

	Notes	Unrestricted	Restricted	<b>2020</b>	<b>2019</b>
Incoming Resources					
Offering & Donations	2	358,727	-	358,727	439,369
Investment Income	3	-	-	-	-
Other Income	4	66,015	-	66,015	131,950
<b>Total Income Resources</b>				<b>424,742</b>	<b>571,319</b>
Resources Expanded					
Cost of Activities	5			(240,013)	(253,875)
<b>Total Resources Expanded</b>				<b>(240,013)</b>	<b>(253,875)</b>
<b>Net Incoming / (Outgoing) Resources</b>				<b><u>184,729</u></b>	<b><u>317,444</u></b>
Funds brought forward 31/12/2019				419,785	102,341
Designated funds utilised				-	-
<b>Funds carried forward 31/12/2020</b>				<b>604,513</b>	<b>419,785</b>

See notes on the following pages for detailed analysis of income and expenditure

**CONTINUING OPERATION**

The Church operates in its new developed leased premises during the year. The entire capital expenditure apart from Fixtures & Fittings is written off in the income and expenditure account during the year. This years income is boosted from the receipt of 4 years gift aid payments approved and paid by the HMRC. Covenant partners support of fixed monthly financial givings also accounted for the rise in income. The trustees express their sincere gratitude to the church and the covenant partners for their generous givings that made this possible.

**TOTAL RECOGNISED GAINS AND DEFICITS**

The church has no recognised gains or deficits other than the surplus for the current year

The notes form part of these accounts.

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

**BALANCE SHEET AS AT 31ST DECEMBER 2020**

FIXED ASSETS	Note	2020 £	2019 £
Premises		60,638	60,638
Fixtures & Fittings	1.4	19,713	23,589
		80,351	84,227
<b>CURRENT ASSETS</b>			
Building funds & Savings		109,208	15,000
Debtors		227,744	131,950
Bank and cash in hand		188,961	190,608
		525,912	337,558
<b>CREDITORS:</b>			
Amounts falling due within one year:			
Trade Creditors		(1,750)	(2,000)
		(1,750)	(2,000)
Net Current Assets / (Liabilities)		<b>524,162</b>	<b>335,558</b>
<b>CREDITORS:</b>			
Amounts falling due for more than one year			
Loan		-	-
Total Assets less Liabilities		<b>604,513</b>	<b>419,785</b>
<b>UNRESTRICTED FUNDS</b>			
brought forward		419,785	102,341
Surplus for the year		184,729	317,444
Designated funds		-	-
Total Funds		<b>604,513</b>	<b>419,785</b>

*Mr Desmond Mauu*  
Signature

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

**Notes to the Financial Statements**

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 Accounting for Charities.

1.2 Exemption has been taken from preparing a cash flow statement on the grounds that the church is a small undertaking.

1.3 Incoming Resources

Incoming Resources represents tithes, collections and donations income due in the year.

1.4 Tangible Fixed Assets

The value of Fixtures & Fittings, musical instruments and Van capitalised are written off to expense at its life at a fixed rate depreciation

	Fixtures	Premises
Premises Cost		60638
Fixtures Cost @ 01/01/19	101,127.00	
Additions (AC & Musical instruments)	15,796.00	-
Sub total	116,923.00	60,638.00
Cum Deprec	77,538.00	-
Deprec for year	19,672.00	-
<b>NBV</b>	<b>19,713.00</b>	<b>60,638.00</b>
Depreciation charge for the year	(19,672)	-

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

**Notes to the Financial Statements**

	Notes	2020	2020	2020	2019
2	GENERAL OFFERINGS	2	Unrestricted	Restricted	
	Tithes & Offering		358,727	-	439,369
				358,727	-
	Total Income Received			<u>358,727</u>	<u>439,369</u>
4	OTHER INCOME	4	Unrestricted	Restricted	
	Gift Aid Receipts		66,015	-	131,950
	Total Other Income			<u>66,015</u>	<u>131,950</u>
5a	COST OF ACTIVITIES	5			
	Rent & Rates			(94,380)	(83,624)
	Heat & Light			(24,718)	(23,701)
	Premises Maintenance			(11,229)	(4,007)
	Insurance			(2,826)	
	Pastors Allowance			(20,750)	(23,700)
	Honorarium, Evangelism & mission			(12,890)	(30,200)
	Welfare & Charitable donations			(3,930)	(5,559)
	Volunteering Allowance			-	-
	Media Costs			(16,890)	(13,533)
	Advertising & Publicity			-	(3,420)
	Programme Cost			(3,450)	(1,650)
	Radio Programme			-	(7,270)
	Books			-	(3,845)
	Travel Cost			(2,234)	(10,593)
	Bank & Card Charges			(6,435)	(5,255)
	Admin, Tel & Stationaries			(18,171)	(15,869)
	Software			-	(893)
	Health & Saftey			(687)	(1,568)
	Legal & Professional			-	(200)
				<u>(218,591)</u>	<u>(234,888)</u>
	Depreciation charge for the year			(19,672)	(16,987)
5b					
	GOVERNANCE	5			
5c	Accountants fee			(1,750)	(2,000)

CITY OF FAITH MINISTRY  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

**INCOME AND EXPENDITURE BY BRANCH**

	<b>BARKING</b>	<b>ENFIELD</b>	<b>TOTAL</b>
6 Tithes & Offering	330,076	28,651	358,727
<b>COST OF ACTIVITIES</b>			
Rent & Rates	(75,605)	(18,776)	(94,380)
Heat & Light	(22,753)	(1,965)	(24,718)
Premises Maintenance	(11,229)	-	(11,229)
Pastors Allowance	(20,750)	-	(20,750)
Honorarium, Evangelism & mission	(12,890)	-	(12,890)
Welfare & Charitable donations	(2,730)	(1,200)	(3,930)
Media Costs	(16,890)	-	(16,890)
Advertising & Publicity	-	-	-
Programme Cost	(3,450)	-	(3,450)
Insurance	(2,400)	(426)	(2,826)
Books	-	-	-
Travel Cost	(2,234)	-	(2,234)
Bank & Card Charges	(5,033)	(1,402)	(6,435)
Admin, Tel & Stationaries	(16,271)	(1,900)	(18,171)
Software	-	-	-
Health & Safety	(687)	-	(687)
Legal & Professional	-	-	-
<b>TOTAL</b>	<b>(192,922)</b>	<b>(25,669)</b>	<b>(218,591)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>137,154</b>	<b>2,982</b>	<b>140,135</b>

**7 Tangible Fixed Assets**

	<b>Premises</b>	<b>Instruments</b>	<b>Audio Visual Equipment</b>	<b>Fixtures &amp; Fittings</b>	<b>Van</b>	<b>Total</b>
<b>Cost</b>	60,638	23,091	39,668	38,368	-	161,765
Additions			7898	7,898		
<b>Deprec</b>						
Rate	-	16%	19%	15%	33%	
<b>Bal B/f</b>	-	15,018	37,487	25,033	-	77,538
Charge for yr	-	3,695	9,038	6,940	-	19,672
<b>Bal C/f</b>	-	18,713	46,525	31,973	-	97,210
<b>Net Book Value</b>						
2019	60,638	8,073	10,079	13,335	-	92,125
2020	60,638	4,378	1,041	14,293	-	80,351