

Registered number: 06560779
Charity number: 1133656

APPS FOR GOOD
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

RPGCC
Chartered Accountants & Statutory Auditor
40 Gracechurch Street
London
EC3V 0BT

APPS FOR GOOD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees	Marc Abraham Mohima Ahmed Emma Darcy James Garnett Rebecca Garrod-Waters Mark Martin Andrea Sinclair (resigned 28 September 2023)
Company registered number	06560779
Charity registered number	1133656
Registered office	c/o RPGCC 40 Gracechurch Street London EC3V 0BT
Company secretary	L Perkins
Chief executive officer	N Moore
Independent auditors	RPGCC Chartered Accountants and Registered Auditor London EC3V 0BT

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the audited financial statements of the charity for the year from 1 September 2023 to 31 August 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company registered with the Charity Commission on 21st January 2010 and is also a company limited by guarantee. The company was established as CDI Europe Limited under the Memorandum and Articles dated 9th April 2008, as amended by special resolutions dated 8th January 2010 and 21st July 2011, 8th December 2015 and 20th June 2016. It was renamed to CDI Apps for Good on 24th September 2012 and then renamed Apps for Good on 21st September 2016.

Apps for Good promotes technology education among young people in the UK, in particular young people experiencing challenges and barriers to their success. Young people outside of the UK can also access our online content and our delivery partner CDI Portugal operates in schools in Portugal.

The Trustees have considered the Charity Commission's general guidance on public benefit in relation to the objectives of the charity. This report sets out those objectives and describes how they have been met in the current year.

Trustees

The Trustees who were also directors of the company during the period were:

Ms Mohima Ahmed
Mr Marc Abraham
Ms Emma Darcy
Ms Rebecca Garrod-Waters
Mr Mark Martin MBE
Mr James Garnet
Ms Andrea Sinclair (resigned 28 September 2023)

The Trustees are elected to serve a term of three years in the General Meeting by the members of the company who are the guarantors. The Trustees convene at least four times a year in person or via conference call to discuss Apps for Good's strategies, projects, fundraising plan and financial status.

Members

The members of the company during the period were:

Ms Mohima Ahmed
Mr Marc Abraham
Mr Mark Martin MBE
Ms Emma Darcy
Mr James Garnett
Ms Rebecca Garrod-Waters

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Mr Jim Knight	term ended 9th October 2023
Mr Petros Demetriades	term ended 9th October 2023
Mr Guilherme Collares Pereira	term ended 9th October 2023
Ms Andrea Sinclair	resigned 28th September 2023
Mr Jamie Brooker	term ended 9th October 2023
Ms Iris Lapinski	resigned 7th November 2023
Mr Randeep Sidhu	resigned 7th November 2023

Under the governance of the company implemented on 20th June 2016, the Members are elected to serve a term of three years in the General Meeting by the existing members of the company. The Members convene at least twice a year in person or via conference call as the Council of Members. Members in attendance at Council of Members Meetings shall provide strategic guidance, expertise, access to networks, and support to the overall mission of Apps for Good.

Policies adopted for the induction and training of Trustees

Since 2016 there is a two-tier governance structure with a Board of Trustees and Members of the Council. The Council Members are selected and approved the Trustees. As defined in the articles, trustees are elected for three years by the members of the company.

Most trustees are already familiar with the work of the charity and their training involves briefing on their duties and liabilities. Additionally, new trustees receive an induction pack covering:

- The Duties of Charity Trustees;
- The Charity's Memorandum & Articles of Association, latest published annual report and accounts, financial projections and budgets, and project and programme plans and publications;
- Trustee details and staff structure;
- The Essential Trustee: What you need to know (Charity Commission).

The Trustees must sign a fit and proper declaration and a willingness to act declaration.

Decision-making policies

Decisions are made in line with the Delegation of Authority set out in the Articles of Association. The Senior leadership of the company share proposals with the Trustees at regular meetings and they are approved or not at that time. Items which then need to go to Council Members are addressed at the next Council Meeting in the calendar.

Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Pay policy for key management personnel

We have a formalised process for appointing new staff and for performance reviews and promotions. When advertising new roles, we undertake market research to benchmark our salaries against relevant industry standards. Each team member has a Roles and Responsibilities document, including percentage breakdown of time and quarterly objectives, which is reviewed and updated at quarterly reviews. Salaries are reviewed based on changes to responsibilities to ensure staff are appropriately and fairly remunerated for expanding job roles and increased seniority. We have an annual salary benchmarking review to provide transparency and ensure consistency across the team.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

The process for calculating key management remuneration is similar to that of the rest of the workforce with sufficient delegation of authority. We review industry practice for similar positions to benchmark the salaries accordingly. The Trustees approve salary levels and increases for the CEO and they in turn approve salary levels and increases for the rest of the key management team.

CHARITABLE OBJECTS AND ACTIVITIES

Policies and objectives

The company was incorporated on 9th April 2008 and activities commenced on 16th June 2008. Charitable status was achieved on 21st January 2010.

The principal objects of the company are to promote educational programs that expose young people to new information and communication technologies to facilitate digital and social inclusion and to raise public awareness of the Charity's objects introducing the Apps for Good model to the general public, as well as to institutions, foundations and potential partners in the UK and elsewhere.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

General Information

Apps for Good launched in 2010/11 with two Education Partners and 50 students as a pilot scheme in a community centre in Brixton and an all-girls state school in Tower Hamlets in London and has since grown to reach 30,000 young people annually in the United Kingdom.

As technology continues to transform the way we live and work, more young people need tech innovation skills to succeed in their future careers.

Schools are contending with a wealth of challenges including budget constraints, difficulties in recruiting and retaining teachers, and heavy workloads; yet they have an important role in delivering a computing curriculum that is relevant and engaging to learners.

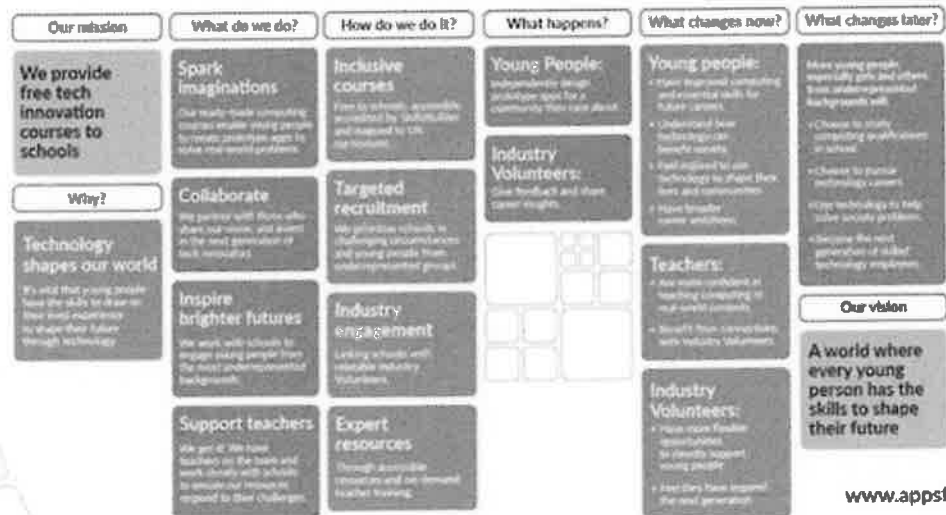
We know that technology can help address big social challenges and is most successful when it's created by those with lived experience. That's why we are reaching young people among underrepresented groups and inspiring them to be part of a new, diverse generation of purposeful tech innovators.

We believe that all young people should have the opportunity to shape their future with technology. In our courses, students don't just learn how to code - they develop the skills to empower them to take action on the issues they care about most.

We work with schools to provide free computing courses to students, giving teachers ready-made education content, so young people from all backgrounds can develop their computing, digital literacy, and essential skills to change their world for the better.



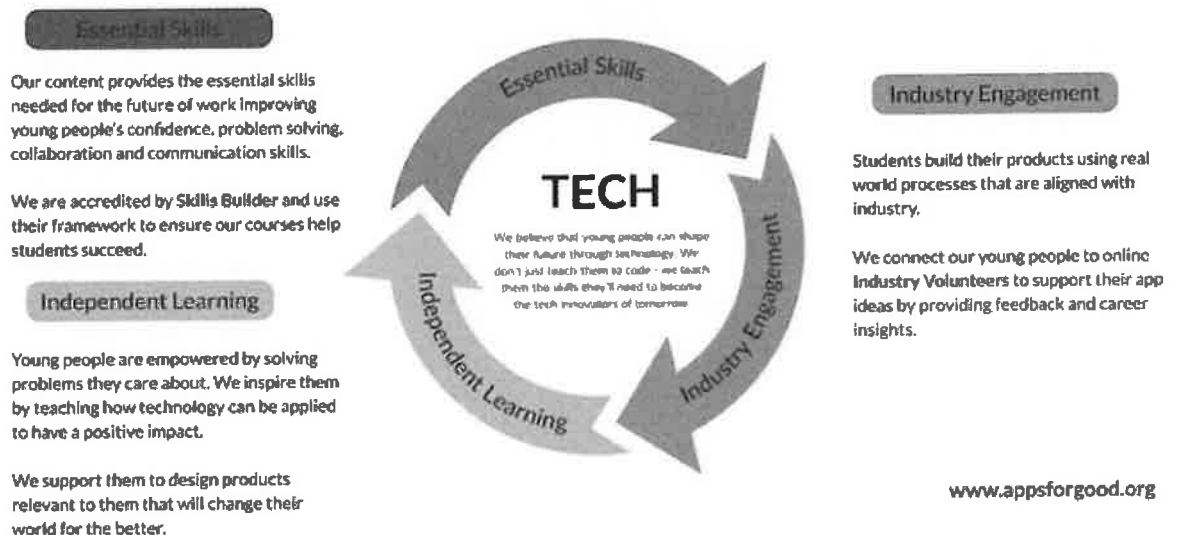
Our Theory of Change



www.appsforgood.org



Our Value Proposition



www.appsforgood.org

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Our strategic priorities for the 2023/24 were to:

1. Maintain strong organisational culture, live our values.
 - Provide all team members with development and training opportunities, including budget to spend on courses, mentoring, books, events that support their professional development
2. Meet 2023/24 fundraising target of £650,000
 - Grow existing corporate partnerships & explore multi-year proposals
 - Develop an updated pipeline of new corporate partners
 - Grow our pipeline of T&F partners and develop relationships and proposals for prospective funders
3. Recruit and support teachers to deliver all Apps for Good courses:
 - Reach 32,000 young people from a total of 750 UK schools, 65% from underrepresented groups, of which 200 are Innovate for Climate Change delivering schools & 100 are App for Social Action delivering schools
4. Create a community of 20-30 educators in order to build relationships and embed the course in schools and Multi-Academy Trusts to gain valuable insights and improve our impact collection.
5. Scale industry engagement opportunities to enable 70% of all ICC and ASA delivering schools to have at least one industry interaction, including entry to Showcase
6. Develop and launch new course content with a focus on AI, aligned to the ToC
 - Better define our content offer and migrate existing users to ASA & ICC

Review of 2023/24 Activities

The Trustees consider 2023/24 to be a successful year where Apps for Good has continued to make significant progress in achieving its long-term goal. Despite the ongoing challenges in the wider education sector, the 2023/24 academic year has been another year of growth for Apps for Good, seeing our courses reach over 30,000 young people from schools across the United Kingdom. We've also seen young people around the world take part in our courses, with our delivery partner CDI Portugal reaching 182 schools and 3764 young people across Portugal.

In the UK, 144 schools delivered our Innovate for Climate Change course, a 58% increase from the previous academic year, and 101 schools delivered our App for Social Action course in its very first year. We also conducted a small pilot of our new AI for Good course which is now live for the 2024/25 academic year, and already gaining popularity.

The charity was successful in its fundraising efforts allowing us to invest in the right areas, trialling and testing new methods of marketing, including podcasts, direct mail, and advertising allowing us to target our communication to schools in challenging circumstances. Apps for Good also employed new members in Fundraising & Partnerships, Communications & Marketing, and Impact. We've continued to invest in the area of Impact & Evaluation, kicking off a long-term evaluation of the App for Social Action course with an external evaluation agency, The Institute of Employment Studies.



**In 2023/24, our
courses reached...**

701
Schools

31,143
Young people

841
Teachers

www.appsforgood.org



Our impact on essential skills

The skills that matter

Our survey data shows significant improvements for all eight Skills Builder skills. We asked students to reflect on each skill in turn, and whether it had improved as a result of the Apps for Good course.

For each essential skill, at least 62% of respondents reported improvements.



93%

reported
improvements in
two or more
essential skills


86%

reported
improvements in
at least four
essential skills

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FOR THE YEAR ENDED 31 AUGUST 2024




Our impact on computing skills

81% of survey respondents reported improvements in their computer programming skills.


71% said they felt more determined to learn in computing lessons following the course.

The skills that matter



"It's definitely developed my coding. I used to be all right at it - I wasn't the best, I wasn't the worst, I was around the middle. But after doing (Innovate for Climate Change), it's got even better. I feel confident doing it now."

Elizabeth, Y7 at Linslade School



"We all learned a lot about how to code as none of us knew before and afterwards we had a fully working app."

Finn, Y7 at John Beddoes Campus - Newtown High School

www.appsforgood.org

GOAL 1

Maintain strong organisational culture, live our values.

Achievements:

- Successful hiring and onboarding of new team members.
- Introduction of a bi-annual team survey, with positive results and feedback.
- Improvement to our annual pay review process.
- We underwent a full review of our employee handbook and policies, which resulted in the creation of new policies and their sharing with the team.
- We continue to work well remotely, with regular opportunities for team members to meet in person, whether this is in sub-teams or as a whole team.
- Various team members have used their training & development budget to undertake relevant training.

GOAL 2

Meet 2023/24 fundraising target of £650,000.

Achievements:

- We raised a total of £735,733 income resulting in an operating surplus of £54,100.
- Cash management remains healthy, closing the year with 7 months of reserves.
- Continued strong relationships with funders and partners.
- Regular meetings between the Fundraising & Partnerships team and the Senior Management team to explore new fundraising opportunities.

GOAL 3

Recruit and support teachers to deliver all Apps for Good courses

Achievements:

- Reached over 30,000 young people from schools across the United Kingdom.
- 144 schools delivered our Innovate for Climate Change course, a 58% increase from the previous academic year.
- 101 schools delivered our App for Social Action course in its very first year.
- Conducted a small pilot of our new AI for Good course.
- Trialed and tested new ways of communicating with schools in challenging circumstances.
- Improved the educator user journey and website experience, to improve engagement.

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GOAL 4

Create a community of 20-30 educators in order to build relationships and embed the course in schools and Multi-Academy Trusts to gain valuable insights and improve our impact collection

Achievements:

- A community made up of 10 of Apps for Good's most highly engaged educators were recruited as Apps for Good Fellows
- Engagement from Fellows across various events including; Industry Engagement, Showcase, Impact Interviews, Webinars, Focus Groups

GOAL 5

Scale industry engagement opportunities to enable 70% of all ICC and ASA delivering schools to have at least one industry interaction, including entry to Showcase

Achievements:

- 315 volunteers from 46 companies provided feedback and support to Apps for Good students.
- 193 teams and 660 young people entered our Showcase.
- There were 4,291 reviews of students' app ideas from 232 shortlisters as part of Showcase.
- 100% of teacher respondents rated their industry engagement session as "excellent" or "very good".
- Students from 16 schools took part in our Climate Change and Digital Innovation Summit in partnership with the Chiltern Learning Trust.

GOAL 6

Develop and launch new course content with a focus on AI, aligned to the ToC

Achievements:

- AI for Good course pilot took place with schools across the United Kingdom and Portugal with positive feedback.
- Legacy courses were removed from the Apps for Good website.
- Focused messaging supporting schools to choose from one of our three current courses, App for Social Action, Innovate for Climate Change and AI for Good.
- AI for Good ready to launch in the 2024/25 academic year.

Fundraising

During the financial period end August 2024, Apps for Good received funds from six main grants: Hg Foundation (£236,500); Ovo (£114,480); Bank of New York Mellon (£111,358); Google (£50,000); Garfield Weston (£50,000) and Spectris Foundation (£50,000), as well as voluntary income from various other organisations; please see Note 4 & 5 for more details.

Looking forward: A solid foundation for positive change

After a thorough review and consultation with educators, we have gradually retired our older courses, replacing them over the past three years with three new courses - Innovate for Climate Change, App for Social Action and AI for Good. There are a number of benefits to delivering our new courses. We draw on the very best teaching and learning approaches; course delivery is shorter and more flexible; plus the courses are Skills Builder accredited and mapped to UK computing curriculums.

Now that we've introduced our new courses, our focus turns to making sure we reach even more schools, specifically those in challenging circumstances. We're exploring new ways to reach educators, which are sympathetic to the incredibly busy schedules of school leaders and classroom teachers.

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We recognise that we're on a continuous learning journey, so the more feedback we glean from students and teachers, the more we learn, the more we iterate and the greater impact we will have. That's why we're so keen to receive feedback from schools! We're implementing new processes to increase our survey response rates and exploring ways to make personalised impact data available to schools.

Our Theory of Change connects our day-to-day work to our mission and vision. As well as measuring our impact on short-term outcomes (on students' computing and essential skills), it's also important for us to understand our impact on long-term outcomes. That's why we will continue to receive support from the Hg Foundation to deliver an independent evaluation of the App for Social Action course with the Institute of Employment Studies. We're excited to discover what impact our courses have on students' subject choices.

We will continue to evolve our impact measurement approach to ensure it is robust and provides actionable insights. We're committed to sharing what we learn along the way and will remain transparent about our impact journey. As we celebrate 15 years of Apps for Good in 2025, we're excited to hear from previous Apps for Good students about what they're doing now!

In the year ahead we look forward to working with new and existing partners who are pivotal to providing our courses free of charge to schools, as well as providing the industry engagement opportunities and inspirational role models that are so valuable to the young people at the heart of our work.

2024/25 Priorities

Our strategic priorities for 2024/25 are:

1. **Maintain strong organisational culture, guided by our values with strong team morale.**
 - All team members to complete staff survey twice a year, with a Net Promoter Score of at least 30
2. **Meet 2024/25 fundraising target of £690,000**
 - Grow existing corporate partnerships & explore multi-year proposals
 - Develop an updated pipeline of new corporate partners
 - Grow our pipeline of T&F partners and develop relationships and proposals for prospective funders
3. **Recruit and support MATs & schools to deliver all Apps for Good courses:**
 - Reach 33,500 young people from a total of 775 UK schools, 65% from challenging circumstances
 - i. A minimum of 400 are ICC delivering schools
 - ii. A minimum of 250 are ASA delivering schools
 - iii. A minimum of 25 are AI for Good delivering schools
4. **65% of respondents record improvements in computing skills AND at least 5 essential skills**
 - 5% of course-specific schools complete pre and post-course student surveys
 - We conduct student interviews or focus groups with 8% of course-specific school

FINANCIAL REVIEW

Going Concern

Going into 2024/25, the work we do remains vital, with the cost of living crisis disproportionately impacting disadvantaged young people and widening the skills and opportunity gap even further. Industrial action within schools also remains a significant risk. In spite of this, we maintain significant strengths in the market, which include our new course content; educator and funder relationships; reach to young people in need; team expertise; and our ability to innovate.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Apps for Good finished 2023/24 in a strong financial position with significant reserves. We will use 2024/25 to invest in our strategic priorities, as well as ensuring the Programmes and Comms and Marketing teams feel supported. We will also be investing in our impact tools, collection and utilising an external impact evaluation partner as part of our partnership with Hg Foundation.

Financial Performance

During the financial period end August 2024, Apps for Good reported net incoming resources for the year of **£54,160** compared to 2023, which reported (**£9,763**) net outgoing resources.

Total Income for 2023/24 was **£735,733** compared to 2022/23 **£517,288**.

Total expenditure for 2024 was at a higher level to the previous year (**£681,573**) compared to 2023 (**£527,051**).

The accounts hold a value for Pension for the August 2024 payroll which was then paid to our pension provider in September 2024.

Material Investments Policy

Surplus funds are held in notice accounts by funder.

Fundraising Policy

Apps for Good has an ambitious strategy to help young people change their world through technology. To deliver this strategy, we need funds. Raising funds does not drive the work of Apps for Good, but it enables us to deliver our work. We are honest and act with integrity in all our fundraising. We aim to build mutually beneficial partnerships that provide real impact for young people. We conform to recognised industry practices and always enter discussions by way of writing proposals and having signed contracts by both parties. We have never received a complaint regarding our fundraising. We do not currently target the general public for fundraising and are never unreasonably intrusive or contact parties persistently. Organisations willingly provide funds to our mission in the spirit of a charitable donation, and we work with them to ensure that we can use their expertise, skills and resources to further our impact and support our beneficiaries. We also have a Responsible Fundraising Policy that is reviewed by Trustees; this outlines the organisations that we would, and would not, take funding from and the policy to follow if a member of staff is unsure.

Reserves Policy

Procedures are in place to monitor the finances and ensure that the Charity retains adequate reserves to meet its commitments. The reserves policy is to ensure that sufficient funds are available to cover between three and six months' salary and running costs. At the year-end our reserves were £423,227 which amounted to seven months' expenditure. The Trustees are satisfied the reserves are in line with the spirit of the policy and are considered prudent.

Risk Management

The trustees confirm that they have identified and reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks. Specifically, they include:

- Operating sustainably and adapting to changes faced by schools and the wider education space due to ongoing political and economic uncertainties.
- Operating sustainably within a crowded education space and with increasingly divergent curriculums and government policies across the UK
- Supporting and managing a distributed team, ensuring collaboration and shared culture, mission, and values, whilst managing workload and encouraging a work/life balance

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

- Sustaining and scaling of operational model to deliver impact on a diverse group of young people with a lean operational structure
- Regular monitoring of short term cashflow and long-term funding of the charity
- Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, RPG Crouch Chapman LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
James Garnett
Trustee

Date: 25/02/25

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPS FOR GOOD

Opinion

We have audited the financial statements of Apps for Good (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

In our evaluation of the trustees' conclusions, we considered the risks associated with the charity's business model, including the effects arising from macroeconomic uncertainties and analysed how those risks might affect the charity's financial resources or ability to continue operations over the period of twelve months from the date when the financial statements are authorised for issue. In accordance with the above, we have nothing to report in these respects. However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the charity will continue in operation.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPS FOR GOOD (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Capability of the audit to detect irregularities including fraud

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and considered the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, compliance with Companies Act 2006, the Charities Act 2011 and FRS102.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management;
- review of minutes of board meetings throughout the period; and
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations.

There are inherent limitations in the audit procedures described above and the further removed noncompliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPS FOR GOOD (CONTINUED)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed in the relevant paragraph above.


A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

APPS FOR GOOD
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPS FOR GOOD (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Tyrrell BA (Hons) FCA (senior statutory auditor)
for and on behalf of

RPGCC
Chartered Accountants and Registered Auditor
London
EC3V 0BT

Date: 26/02/2025

APPS FOR GOOD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	357,867	370,980	728,847	515,438
Investments	5	6,886	-	6,886	1,850
Total income		364,753	370,980	735,733	517,288
Expenditure on:					
Raising funds	7	36,816	39,053	75,869	67,664
Charitable activities	8	273,777	331,927	605,704	459,387
Total expenditure		310,593	370,980	681,573	527,051
Net movement in funds		54,160	-	54,160	(9,763)
Reconciliation of funds:					
Total funds brought forward		369,067	-	369,067	378,830
Net movement in funds		54,160	-	54,160	(9,763)
Total funds carried forward		423,227	-	423,227	369,067

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 37 form part of these financial statements.

APPS FOR GOOD
(A company limited by guarantee)
REGISTERED NUMBER: 06560779

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Current assets			
Debtors	13	72,347	22,832
Cash at bank and in hand		421,269	355,993
		<u>493,616</u>	<u>378,825</u>
Creditors: amounts falling due within one year	14	(70,389)	(9,758)
Net current assets		<u>423,227</u>	<u>369,067</u>
Total net assets		<u><u>423,227</u></u>	<u><u>369,067</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	423,227	369,067
Total funds		<u><u>423,227</u></u>	<u><u>369,067</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, however, the members have required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



James Garnett

Trustee

Date:

25/04/25

The notes on pages 20 to 37 form part of these financial statements.

APPS FOR GOOD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	58,390	(43,283)
Cash flows from investing activities		
Dividends, interests and rents from investments	6,886	1,850
Net cash provided by investing activities	6,886	1,850
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	65,276	(41,433)
Cash and cash equivalents at the beginning of the year	355,993	397,426
Cash and cash equivalents at the end of the year	421,269	355,993

The notes on pages 20 to 37 form part of these financial statements

APPS FOR GOOD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

The Charity is a private company limited by guarantee registered in England and Wales, company number 06560779. Its registered office address is c/o RPGCC, 40 Gracechurch Street, London, EC3V 0BT.

The principal activity of the charity continued to be that of promoting educational programs that expose young people to new information and communication technologies.

The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The financial statements have been prepared in GBP and all amounts have been rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Apps for Good meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The accounts have been prepared on the going concern basis as the trustees are of the opinion that there are no factors that threaten the charity's going concern for at least the next 12 months, beginning with the date on which these accounts have been approved.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Charitable activities and governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

APPS FOR GOOD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity is a member of a pension arrangement with People's Pension Trust and contributions are charged to the Statement of Financial Activity as paid.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

APPS FOR GOOD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The charity's only accounting estimate is the accruals, which the trustees consider to be insignificant.

Critical areas of judgment:

The trustees apply their judgement when deferring income. Deferral of grant income is in line with the requirements of the Charities SORP. The trustees are of the opinion that the deferral of income is of relatively low risk.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	755	-	755
Grants	357,112	370,980	728,092
	357,867	370,980	728,847

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	2,845	3,180	6,025
Grants	164,988	344,425	509,413
	167,833	347,605	515,438

APPS FOR GOOD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest	6,886	6,886

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest	1,850	1,850

6. Governance costs

	2024 £	2023 £
Audit & Accountancy	9,745	8,759
Travel	-	158
	9,745	8,917

APPS FOR GOOD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Travel	1,218	1,291	2,509
Staff related costs (non-payroll)	1,625	-	1,625
Wages and salaries	30,508	34,087	64,595
NI	3,158	3,350	6,508
Pension costs	307	325	632
	36,816	39,053	75,869

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Travel	125	240	365
Staff related costs (non-payroll)	1,723	7,425	9,148
Wages and salaries	20,064	32,101	52,165
NI	1,021	4,400	5,421
Pension costs	106	459	565
	23,039	44,625	67,664

APPS FOR GOOD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Communications	53,703	70,180	123,883
Core Costs	57,300	59,267	116,567
Education & Engagement	59,269	62,871	122,140
Impact	-	29,800	29,800
Leadership	52,255	55,436	107,691
Partner Training & Support	31,870	33,815	65,685
Platform Development	19,380	20,558	39,938
	273,777	331,927	605,704

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Communications	21,939	42,498	64,437
Core Costs	39,295	76,133	115,428
Education & Engagement	32,468	62,891	95,359
Impact	2,247	4,353	6,600
Leadership	31,473	60,962	92,435
Partner Training & Support	20,272	39,263	59,535
Platform Development	8,713	16,880	25,593
	156,407	302,980	459,387

APPS FOR GOOD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Communications	123,883	-	123,883
Core Costs	47,388	69,179	116,567
Education & Engagement	122,140	-	122,140
Impact	29,800	-	29,800
Leadership	81,234	26,457	107,691
Partner Training & Support	65,685	-	65,685
Platform Development	39,938	-	39,938
	510,068	95,636	605,704

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Communications	64,437	-	64,437
Core Costs	47,460	67,968	115,428
Education & Engagement	95,359	-	95,359
Impact	6,600	-	6,600
Leadership	68,766	23,669	92,435
Partner Training & Support	59,535	-	59,535
Platform Development	25,593	-	25,593
	367,750	91,637	459,387

APPS FOR GOOD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Communi- cations 2024 £	Core Costs 2024 £	Education & Engage- ment 2024 £	Impact 2024 £	Leadership 2024 £
Staff costs	95,691	42,393	116,011	-	79,370
Travel	2,651	4,116	6,129	-	1,864
Development	23,078	-	-	29,800	-
Event Costs	2,463	-	-	-	-
Staff-related costs (non-payroll)	-	879	-	-	-
	<u>123,883</u>	<u>47,388</u>	<u>122,140</u>	<u>29,800</u>	<u>81,234</u>

	Partner Training & Support 2024 £	Platform Develop- ment 2024 £	Total funds 2024 £
Staff costs	54,832	-	388,297
Travel	1,187	-	15,947
Development	9,666	39,938	102,482
Event Costs	-	-	2,463
Staff-related costs (non-payroll)	-	-	879
	<u>65,685</u>	<u>39,938</u>	<u>510,068</u>

APPS FOR GOOD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Communi- cations 2023 £</i>	<i>Core Costs 2023 £</i>	<i>Education & Engagement 2023 £</i>	<i>Impact 2023 £</i>	<i>Leadership 2023 £</i>
Staff costs	56,388	46,824	89,921	-	68,178
Travel	2,571	636	5,438	-	588
Development	4,186	-	-	6,600	-
Event Costs	1,292	-	-	-	-
	<u>64,437</u>	<u>47,460</u>	<u>95,359</u>	<u>6,600</u>	<u>68,766</u>

	<i>Partner Training & Support 2023 £</i>	<i>Platform Development 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	45,013	-	306,324
Travel	1,297	-	10,530
Development	13,225	25,593	49,604
Event Costs	-	-	1,292
	<u>59,535</u>	<u>25,593</u>	<u>367,750</u>

APPS FOR GOOD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Core Costs 2024 £	Leadership 2024 £	Total funds 2024 £
Staff costs	18,242	26,457	44,699
Travel	-	-	-
Accountancy	12,273	-	12,273
Bank Charges	381	-	381
Insurance	7,367	-	7,367
PPS	1,066	-	1,066
Rent & Rates	2,881	-	2,881
Small Office Equipment	3,659	-	3,659
Phone & Internet	8,677	-	8,677
Staff-related costs (non-payroll)	14,633	-	14,633
	69,179	26,457	95,636

	Core Costs 2023 £	Leadership 2023 £	Total funds 2023 £
Staff costs	27,550	23,075	50,625
Travel	158	-	158
Accountancy	10,112	-	10,112
Bank Charges	450	-	450
Insurance	6,643	-	6,643
PPS	394	-	394
Rent & Rates	3,013	-	3,013
Small Office Equipment	2,690	-	2,690
Phone & Internet	9,887	-	9,887
Staff-related costs (non-payroll)	7,071	594	7,665
	67,968	23,669	91,637

APPS FOR GOOD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

10. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>8,100</u>	<u>7,800</u>

11. Staff costs

	2024 £	2023 £
Wages and salaries	453,908	372,564
Social security costs	41,496	34,955
Contribution to defined contribution pension schemes	9,327	7,581
	<u>504,731</u>	<u>415,100</u>

Included in Staff Costs are redundancy payments of £7,062 (2023: £Nil).

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Directors	6	7
Staff	12	11
	<u>18</u>	<u>18</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-

Key management comprises the Chief Executive Officer, the Chief Operating Officer and the Company Secretary. The aggregate remuneration of key management during the year amounted to £147,321 (2023: £149,647).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

APPS FOR GOOD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	70,000	20,000
Prepayments and accrued income	2,347	2,832
	<u>72,347</u>	<u>22,832</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	352	250
Other creditors	2,212	2,128
Accruals and deferred income	67,825	7,380
	<u>70,389</u>	<u>9,758</u>

	2024 £	2023 £
Deferred income at 1 September 2023	-	21,807
Resources deferred during the year	58,500	-
Amounts released from previous periods	-	(21,807)
	<u>58,500</u>	<u>-</u>

APPS FOR GOOD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Funds - all funds	369,067	364,753	(310,593)	423,227
Restricted funds				
BNY Mellon	-	-	-	-
Deep Mind	-	-	-	-
Sage Foundation	-	-	-	-
SAP	-	-	-	-
Siemens Plc	-	-	-	-
EPAM	-	-	-	-
Ovo	-	114,480	(114,480)	-
Race to Nature	-	-	-	-
Garfield Weston	-	-	-	-
Hg Foundation	-	236,500	(236,500)	-
PA Foundation	-	20,000	(20,000)	-
	-	370,980	(370,980)	-
Total of funds	369,067	735,733	(681,573)	423,227

APPS FOR GOOD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds				
General Funds - all funds	<u>378,830</u>	<u>169,683</u>	<u>(179,446)</u>	<u>369,067</u>
Restricted funds				
BNY Mellon	-	107,519	(107,519)	-
Deep Mind	-	36,000	(36,000)	-
Sage Foundation	-	10,000	(10,000)	-
SAP	-	10,006	(10,006)	-
Siemens Plc	-	30,000	(30,000)	-
EPAM	-	20,000	(20,000)	-
Ovo	-	79,080	(79,080)	-
Race to Nature	-	5,000	(5,000)	-
Garfield Weston	-	50,000	(50,000)	-
Hg Foundation	-	-	-	-
PA Foundation	-	-	-	-
	<u>-</u>	<u>347,605</u>	<u>(347,605)</u>	<u>-</u>
Total of funds	<u><u>378,830</u></u>	<u><u>517,288</u></u>	<u><u>(527,051)</u></u>	<u><u>369,067</u></u>

APPS FOR GOOD

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

15. Statement of funds (continued)

BNY Mellon, Siemens Plc, Ovo, Garfield Weston, Race to Nature

These funders support the Innovate for Climate Change Project, a project tackling the issue of climate change.

Deep Mind

This fund represents monies to run the DeepMind Robotics Workshop.

Sage

Sage supported us with an unrestricted donation. They promoted volunteering opportunities to their staff including remote Expert sessions and Awards shortlisting.

SAP

SAP supported a project to introduce Apps for Good into Co-op Academy schools in northern England. We created an App in a Day workshop for ths schools, with SAP volutneers dialling in to support the students.

EPAM

These funds support the charity's "Showcase", anannual celebration of young tech innovators.

PA Foundation

Funding was to support the pilot of our new course AI for Good. The fund was intended for us to trial the new course in 8 schools, providing training for 12 teachers and reaching 360 young people. Following the trial, take feedback from the schools, update and review the content based on feedback, prior to launching the course in the 2024/25b academic year.

Hg Foundation

Funding is to support the role out and growth of our App for Social Action (ASA) course. A three-year grant agreement for us to review and improve the ASA course materials, market to our target schools, provide training and support to teachers, grow our reach and increase our impact.

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds - class ii 2024 £	Total funds 2024 £
Current assets	435,116	58,500	493,616
Creditors due within one year	(11,889)	(58,500)	(70,389)
Total	423,227	-	423,227

APPS FOR GOOD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	378,825	378,825
Creditors due within one year	(9,758)	(9,758)
Total	<u>369,067</u>	<u>369,067</u>

17. Related party transactions

There were no transactions with related parties during the year, or the previous year.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>54,160</u>	<u>(9,763)</u>
Adjustments for:		
Depreciation charges	(6,886)	(1,850)
Decrease/(increase) in debtors	(49,515)	33,568
Increase/(decrease) in creditors	60,631	(65,238)
Net cash provided by/(used in) operating activities	<u>58,390</u>	<u>(43,283)</u>

19. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	<u>421,269</u>	<u>355,993</u>
Total cash and cash equivalents	<u>421,269</u>	<u>355,993</u>

APPS FOR GOOD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

20. Analysis of changes in net debt

	At 1 September 2023	Cash flows	At 31 August 2024
	£	£	£
Cash at bank and in hand	355,993	65,276	421,269
	355,993	65,276	421,269