

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Triangle Living Water Limited

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Ipswich
Suffolk
IP7 6RD

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for the Year Ended 31 December 2023

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Triangle Living Water Limited

Report of the Trustees **for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

As of January this year there was a reorganisation of paid managers following the request to reduce working hours. The working hours are now split with one manager working on a Thurs and a Fri and the other works Mon, Tues, and Weds. We have an increasing number of people collecting their food parcels from us from Triangle Top Up which is great as some also stay for a coffee and chat when they collect. Clothing is bobbing along, the biggest difference is the Bric a Brac, we have such beautiful stuff in and often brand new, that we can reasonably ask several pounds for, where we used to be much more like the £1.00 store.

School uniform wasn't selling very well at all, so we donated it all to Triangle & St Francis Top Up Shops, where they give it away to people who need it. We will continue to collect donations of uniform but will give it to these other organisations for distribution.

It was decided at the July meeting that it would be very nice to have decent coffee, with options, we had talked about it previously and decided against, but felt actually it would be something nice for both the volunteers and customers alike to have nice coffee. Not that there is anything against instant, but various coffee options, with the addition of hot chocolate. This was purchased towards the end of the year, and whilst, we won't make any money from it, it was felt to give people luxury drinks would be nice and it has been very well received so far.

We had both a Summer Fayre & Christmas Fayre, on the estate this year, organised by two different teams, Summer was arranged by Living Water Volunteers. It wasn't run as a money making event, it was more something nice and affordable fun and games for the people of the estate, and wider, to come along and enjoy. Both events went well, with massive thanks to the organising teams.

Living Water will be sponsoring/the guardians of a new defibrillator. The defibrillator itself is funded by The Round Table and IBC, but Living Water have taken on the responsibility of upkeep, servicing and maintenance.

Living Water has also applied for some funding so that it can assist the Triangle Community Centre and Triangle Youth Zone with improvements to the Astro Turf area for the youth people on the estate, this was approved in 2023, but funding will be received in 2024. We are also looking to fund a youth/family worker for the Triangle Area, again something for 2024.

2024 should also bring a few improvements, maintenance and repairs to the shop floor and building as needed.

We continue to work to improve/enhance the lives of those people with whom we are in contact, both directly and indirectly, and could not do any of that without the hardwork of our managers and volunteers alike.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03341814 (England and Wales)

Registered Charity number

1133634

Registered office

38 Dickens Road
Ipswich
Suffolk
IP2 0JN

Triangle Living Water Limited

Report of the Trustees
for the Year Ended 31 December 2023

Trustees

Mrs D Carey
Ms L A R Hall
Ms L Mortlock
Reverend D F Morrison
Ms K L Nelson (resigned 1.3.23)

Independent Examiner

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Ipswich
Suffolk
IP7 6RD

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs D Carey - Trustee

**Independent Examiner's Report to the Trustees of
Triangle Living Water Limited**

Independent examiner's report to the trustees of Triangle Living Water Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Harvey MAAT

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Ipswich
Suffolk
IP7 6RD

Date:

Triangle Living Water Limited

Statement of Financial Activities
for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		42,510	31,190
Charitable activities			
Pop up shop grants		-	8,150
Other trading activities	2	491	292
Total		<u>43,001</u>	<u>39,632</u>
EXPENDITURE ON			
Raising funds	3	5,084	3,707
Charitable activities			
Second hand shop		26,939	26,136
Pop up shop grants		-	8,150
Total		<u>32,023</u>	<u>37,993</u>
NET INCOME		10,978	1,639
RECONCILIATION OF FUNDS			
Total funds brought forward		16,571	14,932
TOTAL FUNDS CARRIED FORWARD		<u><u>27,549</u></u>	<u><u>16,571</u></u>

The notes form part of these financial statements

Triangle Living Water Limited

Balance Sheet

31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	8	4,332	1,494
CURRENT ASSETS			
Debtors	9	1,117	699
Cash at bank		22,922	15,157
		24,039	15,856
NET CURRENT ASSETS		24,039	15,856
TOTAL ASSETS LESS CURRENT LIABILITIES		28,371	17,350
ACCRUALS AND DEFERRED INCOME	10	(822)	(779)
NET ASSETS		27,549	16,571
FUNDS	11		
Unrestricted funds		27,549	16,571
TOTAL FUNDS		27,549	16,571

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Carey - Trustee

The notes form part of these financial statements

Basis of preparing the financial statements

Income

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost and 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Shop income	491	292

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

3. RAISING FUNDS

Investment management costs

	31.12.23	31.12.22
	£	£
Rent collection	2,700	2,700
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	807	415
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

2 trustees (2022: 2) were reimbursed for shop supplies, and other relevant items for the shop totalling £206 (2022: £279).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
	2	2
Charitable activities	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	31,190
Charitable activities	
Pop up shop grants	8,150
Other trading activities	292
Total	<u>39,632</u>
EXPENDITURE ON	
Raising funds	3,707
Charitable activities	
Second hand shop	26,136
Pop up shop grants	8,150
Total	<u>37,993</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME

1,639

RECONCILIATION OF FUNDS

Total funds brought forward

14,932

TOTAL FUNDS CARRIED FORWARD

16,571

8. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 January 2023

2,316

Additions

3,645

At 31 December 2023

5,961

DEPRECIATION

At 1 January 2023

822

Charge for year

807

At 31 December 2023

1,629

NET BOOK VALUE

At 31 December 2023

4,332

At 31 December 2022

1,494

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.23

31.12.22

£

£

Prepayments

1,117

699

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

10. ACCRUALS AND DEFERRED INCOME

	31.12.23	31.12.22
	£	£
Accruals and deferred income	822	779

11. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	16,571	10,978	27,549
TOTAL FUNDS	16,571	10,978	27,549

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,001	(32,023)	10,978
TOTAL FUNDS	43,001	(32,023)	10,978

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	14,932	1,639	16,571
TOTAL FUNDS	14,932	1,639	16,571

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	39,632	(37,993)	1,639
TOTAL FUNDS	39,632	(37,993)	1,639

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	14,932	12,617	27,549
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,932</u>	<u>12,617</u>	<u>27,549</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,633	(70,016)	12,617
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>82,633</u>	<u>(70,016)</u>	<u>12,617</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Triangle Living Water Limited**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	41,937	30,510
Gift aid	573	680
	<hr/>	<hr/>
	42,510	31,190
Other trading activities		
Shop income	491	292
Charitable activities		
Grants	-	8,150
	<hr/>	<hr/>
Total incoming resources	43,001	39,632
EXPENDITURE		
Other trading activities		
Purchases	2,384	1,007
Investment management costs		
Rent collection	2,700	2,700
Charitable activities		
Grants to institutions	-	8,150
Support costs		
Finance		
Bank charges	332	-
Information technology		
Wages	18,381	16,425
Rates and water	189	379
Insurance	1,767	2,321
Telephone	568	458
Repairs and renewals	2,842	5,316
Sundries	1,231	481
	<hr/>	<hr/>
	24,978	25,380
Governance costs		
Accountancy and legal fees	822	341
Fixtures and fittings	807	415
	<hr/>	<hr/>
	1,629	756
Total resources expended	<hr/>	<hr/>
	32,023	37,993
Net income	<hr/>	<hr/>
	10,978	1,639

This page does not form part of the statutory financial statements