

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
Triangle Living Water Limited

Suffolk Tax Accountants Group  
9 Byford Court  
Crockatt Road  
Hadleigh  
Ipswich  
Suffolk  
IP7 6RD

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for the Year Ended 31 December 2022

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Report of the Trustees  
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

Significant activities

We are getting some lovely comments on social media and from customers in the shop and coffee shop about how clean everything is and how lovely the layout is, and the fact we don't smell like most charity shops, which is both amusing and great to hear.

Our Managers continue to do a sterling job with all of our items for sale, and our volunteers are fabulous and assisting with window and shop displays.

We have a lot of stock in and so unsorted stock is being store upstairs until we get to it. Thankfully the upstairs rooms aren't being used for anything else so that's fine at the moment.

The cleaning schedule, hand sanitizing stations, and Perspex screens which has reassured staff, volunteers and customers alike, has all remained in place.

We are ever grateful to our amazing Managers and Volunteers, both those who have been able to work shifts and those who have not been able to physically work but who we know pray for us continually.

We were sad to lose Karen Nelson as Director, but wish her well in her new home and future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number  
03341814 (England and Wales)

Registered Charity number  
1133634

Registered office  
38 Dickens Road  
Ipswich  
Suffolk  
IP2 0JN

Trustees  
Mrs D Carey  
Ms L A R Hall  
Ms L Mortlock  
Reverend D F Morrison  
Ms K L Nelson (resigned 1.3.23)

Independent Examiner  
Suffolk Tax Accountants Group  
9 Byford Court  
Crockatt Road  
Hadleigh  
Ipswich  
Suffolk  
IP7 6RD

Triangle Living Water Limited

Report of the Trustees  
for the Year Ended 31 December 2022

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs D Carey - Trustee

Independent Examiner's Report to the Trustees of  
Triangle Living Water Limited

Independent examiner's report to the trustees of Triangle Living Water Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Harvey MAAT

Suffolk Tax Accountants Group  
9 Byford Court  
Crockatt Road  
Hadleigh  
Ipswich  
Suffolk  
IP7 6RD

Date: .....

Triangle Living Water Limited

Statement of Financial Activities  
for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		31,190	19,760
Charitable activities			
Second hand shop		-	16,814
Pop up shop grants		8,150	6,430
Other trading activities	2	292	226
Total		39,632	43,230
EXPENDITURE ON			
Raising funds	3	3,707	3,845
Charitable activities			
Second hand shop		26,136	24,329
Pop up shop grants		8,150	7,016
Total		37,993	35,190
NET INCOME		1,639	8,040
RECONCILIATION OF FUNDS			
Total funds brought forward		14,932	6,892
TOTAL FUNDS CARRIED FORWARD		16,571	14,932

The notes form part of these financial statements

Triangle Living Water Limited

Balance Sheet

31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	7	1,494	1,627
CURRENT ASSETS			
Debtors	8	699	568
Cash at bank		15,157	13,175
		<u>15,856</u>	<u>13,743</u>
NET CURRENT ASSETS		<u>15,856</u>	<u>13,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,350	15,370
ACCRUALS AND DEFERRED INCOME	9	(779)	(438)
NET ASSETS		<u>16,571</u>	<u>14,932</u>
FUNDS	10		
Unrestricted funds		<u>16,571</u>	<u>14,932</u>
TOTAL FUNDS		<u>16,571</u>	<u>14,932</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D Carey - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Shop income	292	226
	<u>292</u>	<u>226</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

3. RAISING FUNDS

Investment management costs	31.12.22	31.12.21
	£	£
Rent collection	2,700	2,700
	<u>          </u>	<u>          </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	415	407
	<u>          </u>	<u>          </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

2 trustees (2021: Nil) were reimbursed for shop supplies, and other relevant items for the shop totalling £279 (2021: £Nil).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,760
Charitable activities	
Second hand shop	16,814
Pop up shop grants	6,430
Other trading activities	226
Total	<u>43,230</u>
EXPENDITURE ON	
Raising funds	3,845
Charitable activities	
Second hand shop	24,329
Pop up shop grants	7,016
Total	<u>35,190</u>
NET INCOME	8,040
RECONCILIATION OF FUNDS	
Total funds brought forward	6,892

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

TOTAL FUNDS CARRIED FORWARD

14,932

## 7. TANGIBLE FIXED ASSETS

Fixtures  
and  
fittings  
£

COST

At 1 January 2022

2,034

Additions

282

At 31 December 2022

2,316

DEPRECIATION

At 1 January 2022

407

Charge for year

415

At 31 December 2022

822

NET BOOK VALUE

At 31 December 2022

1,494

At 31 December 2021

1,627

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22  
£

31.12.21  
£

Prepayments

699

568

## 9. ACCRUALS AND DEFERRED INCOME

31.12.22  
£

31.12.21  
£

Accruals and deferred income

779

438

## 10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	14,932	1,639	16,571
TOTAL FUNDS	14,932	1,639	16,571

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,632	(37,993)	1,639
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,632</u>	<u>(37,993)</u>	<u>1,639</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	6,892	8,040	14,932
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,892</u>	<u>8,040</u>	<u>14,932</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,230	(35,190)	8,040
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,230</u>	<u>(35,190)</u>	<u>8,040</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	6,892	9,679	16,571
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,892</u>	<u>9,679</u>	<u>16,571</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,862	(73,183)	9,679
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>82,862</u>	<u>(73,183)</u>	<u>9,679</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Triangle Living Water Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,510	19,142
Gift aid	680	618
	<hr/>	<hr/>
	31,190	19,760
Other trading activities		
Shop income	292	226
Charitable activities		
Grants	8,150	23,244
	<hr/>	<hr/>
Total incoming resources	39,632	43,230
EXPENDITURE		
Other trading activities		
Purchases	1,007	1,145
Investment management costs		
Rent collection	2,700	2,700
Charitable activities		
Grants to institutions	8,150	7,016
Support costs		
Information technology		
Wages	16,425	15,409
Rates and water	379	-
Insurance	2,321	1,145
Telephone	458	447
Repairs and renewals	5,316	5,873
Sundries	481	628
	<hr/>	<hr/>
	25,380	23,502
Governance costs		
Accountancy and legal fees	341	420
Fixtures and fittings	415	407
	<hr/>	<hr/>
	756	827
Total resources expended	<hr/>	<hr/>
	37,993	35,190
Net income	<hr/>	<hr/>
	1,639	8,040

This page does not form part of the statutory financial statements