

TRIANGLE LIVING WATER LIMITED

England & Wales · Charity number 1133634

Details

Other names TLW

Status Registered

Legal form Charitable company

Company number [03341814](#)

Registered 2010-01-21

Register [View on the Charity Commission register](#)

Contact

Address 38 Dickens Road
Ipswich
IP2 0JW

Phone 01473225882

Website <https://www.livingwateripswich.org/>

Activities

Objects: TO PROMOTE THE BENEFIT OF PERSONS LIVING, WORKING OR ASSOCIATED IN ANYWAY WITH THE AREA OF IPSWICH KNOWN AS 'THE TRIANGLE' BY;A THE ADVANCEMENT OF THE CHRISTIAN RELIGION;B THE RELIEF OF FINANCIAL HARDSHIP AND SICKNESS AND THE PROMOTION AND PRESERVATION OF GOOD HEALTH BY THE PROVISION OF GOODS AND SERVICES;C THE PROVISION OR ASSISTANCE IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTEREST OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE. D THE PROMOTION OF SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Triangle Living Water Ltd primarily runs a charity shop, which provides goods and services for the relief of financial hardship and sickness and the promotion and preservation of good health for the people on the Triangle Estate in Ipswich. This is done so that we can serve the community in which we are based with the heart of Christ as an outworking of our faith.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** IPSWICH
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£99,971	£48,198	-	-
2023-12-31	£43,001	£32,023	-	-
2022-12-31	£39,632	£37,993	-	-
2021-12-31	£26,414	£26,621	-	-
2020-12-31	£19,400	£32,861	-	-

Trustees

Name	Role	Appointed
Deborah Ann Carey		
Lauren Hall		2021-06-21
Lucy Mortlock		2021-06-23

TRIANGLE LIVING WATER LIMITED

England & Wales - Charity number 1133634

Accounts

REGISTERED COMPANY NUMBER: 03341814 (England and Wales)
REGISTERED CHARITY NUMBER: 1133634

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Triangle Living Water Limited

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Ipswich
Suffolk
IP7 6RD

Contents of the Financial Statements
for the Year Ended 31 December 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

2024 A Fruitful Year, of Receiving & Giving.

Donations and Sales have continued to be steady, throughout the year. The managers and volunteers have ensured that the shop is always warm and welcoming and the items we have for sale are great quality. We have received so many compliments from customers, especially new ones, on how beautiful and clean and organised and welcoming Living Water is, and peaceful too. As a board of trustees we are so grateful to all the hard work that goes into the place, and are thankful to God that his love is reflected in all that is done.

We had our first 'jumble sale' in many years, which was part of the Triangle Community Summer Fayre. A great time was had by all, and we were able to sell some items, very cheaply that ordinarily wouldn't have been quite good enough for selling in the shop, but for 10p or 20p an item were ideal for a jumble sale. We were grateful to all the volunteers to set up, cleared down and covered the stalls. Feedback was very positive.

The defibrillator was installed at the Community Centre funded by IBC and The Round Table, with Living Water being the Guardian, and covering all the costs of pads and upkeep. In 2024 (9 months) it was accessed 6 times, so clearly an important device and we are proud to be able to be the Guardian.

We continue to give away any School Uniform that is donated through the shop to other organizations that give it to those in need.

We have been able to pay for items on Ranelagh Primary Schools wish list to help them, help the children of our locality. We were also able to help Wellbeing Wednesdays & Triangle Top Up Shop with a printer and other items to help the community in a practical way.

We are so pleased to have our Children's and Family worker now, employed by St Eds & Ips Diocese but funded by grants received by Living Water, and the person works out of Living Water twice a week, which is already making a difference to the families and children on the Estate.

In 2025 the shop will have a small makeover, with the renewal of counters and display stands which are looking a little well worn now. This will just be a small weekend upgrade so the shop will not close at all, whilst this takes place.

We are in need of more volunteers to join us in all that we do, to provide good quality items at reasonable prices, and to work together to help improve the quality of life for those on our Estate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03341814 (England and Wales)

Registered Charity number

1133634

Registered office

38 Dickens Road
Ipswich
Suffolk
IP2 0JN

Trustees

Mrs D Carey
Ms L A R Hall
Ms L Mortlock
Reverend D F Morrison

Independent Examiner

Luke Harvey MAAT
Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Ipswich
Suffolk
IP7 6RD

Approved by order of the board of trustees on and signed on its behalf
by:

.....
Mrs D Carey - Trustee

Independent examiner's report to the trustees of Triangle Living Water Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Harvey MAAT

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Ipswich
Suffolk
IP7 6RD

Date:

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		50,992	-	50,992	42,510
Charitable activities					
Second hand shop		-	48,100	48,100	-
Other trading activities	2	879	-	879	491
Total		<u>51,871</u>	<u>48,100</u>	<u>99,971</u>	<u>43,001</u>
EXPENDITURE ON					
Raising funds	3	8,158	-	8,158	5,084
Charitable activities					
Second hand shop		31,026	9,014	40,040	26,939
Total		<u>39,184</u>	<u>9,014</u>	<u>48,198</u>	<u>32,023</u>
NET INCOME		12,687	39,086	51,773	10,978
RECONCILIATION OF FUNDS					
Total funds brought forward		27,549	-	27,549	16,571
TOTAL FUNDS CARRIED FORWARD		<u><u>40,236</u></u>	<u><u>39,086</u></u>	<u><u>79,322</u></u>	<u><u>27,549</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	8	5,164	751	5,915	4,332
CURRENT ASSETS					
Debtors	9	1,172	-	1,172	1,117
Cash at bank		34,770	71,680	106,450	22,922
		<u>35,942</u>	<u>71,680</u>	<u>107,622</u>	<u>24,039</u>
CREDITORS					
Amounts falling due within one year	10	-	(25,000)	(25,000)	-
		<u>35,942</u>	<u>46,680</u>	<u>82,622</u>	<u>24,039</u>
NET CURRENT ASSETS					
		<u>35,942</u>	<u>46,680</u>	<u>82,622</u>	<u>24,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		41,106	47,431	88,537	28,371
ACCRUALS AND DEFERRED INCOME	11	(870)	(8,345)	(9,215)	(822)
		<u>40,236</u>	<u>39,086</u>	<u>79,322</u>	<u>27,549</u>
NET ASSETS					
		<u>40,236</u>	<u>39,086</u>	<u>79,322</u>	<u>27,549</u>
FUNDS					
	12			40,236	27,549
Unrestricted funds				40,236	27,549
Restricted funds				39,086	-
				<u>79,322</u>	<u>27,549</u>
TOTAL FUNDS					
				<u>79,322</u>	<u>27,549</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Carey - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost and 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Shop income	879	491
	<u> </u>	<u> </u>

3. RAISING FUNDS**Investment management costs**

	31.12.24	31.12.23
	£	£
Rent collection	3,900	2,700
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	1,472	807
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

1 trustee (2023: 2) was reimbursed for shop supplies, and other relevant items for the shop totalling £235 (2023: £206).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Charitable activities	3	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,510	-	42,510
Other trading activities	491	-	491
Total	<u>43,001</u>	<u>-</u>	<u>43,001</u>
EXPENDITURE ON			
Raising funds	5,084	-	5,084
Charitable activities			
Second hand shop	26,939	-	26,939
Total	<u>32,023</u>	<u>-</u>	<u>32,023</u>
NET INCOME	10,978	-	10,978
RECONCILIATION OF FUNDS			
Total funds brought forward	16,571	-	16,571
TOTAL FUNDS CARRIED FORWARD	<u><u>27,549</u></u>	<u><u>-</u></u>	<u><u>27,549</u></u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2024	5,961	-	5,961
Additions	207	2,848	3,055
	<u>6,168</u>	<u>2,848</u>	<u>9,016</u>
At 31 December 2024	6,168	2,848	9,016
DEPRECIATION			
At 1 January 2024	1,629	-	1,629
Charge for year	1,373	99	1,472
	<u>3,002</u>	<u>99</u>	<u>3,101</u>
At 31 December 2024	3,002	99	3,101
NET BOOK VALUE			
At 31 December 2024	<u>3,166</u>	<u>2,749</u>	<u>5,915</u>
At 31 December 2023	<u>4,332</u>	<u>-</u>	<u>4,332</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.12.24	31.12.23
		£	£
Prepayments		1,172	1,117
		<u>1,172</u>	<u>1,117</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.12.24	31.12.23
		£	£
Other creditors		25,000	-
		<u>25,000</u>	<u>-</u>
11. ACCRUALS AND DEFERRED INCOME			
		31.12.24	31.12.23
		£	£
Accruals and deferred income		9,215	822
		<u>9,215</u>	<u>822</u>

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	27,549	12,687	40,236
Restricted funds			
Family worker restricted	-	39,086	39,086
TOTAL FUNDS	<u>27,549</u>	<u>51,773</u>	<u>79,322</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,871	(39,184)	12,687
Restricted funds			
Family worker restricted	48,100	(9,014)	39,086
TOTAL FUNDS	<u>99,971</u>	<u>(48,198)</u>	<u>51,773</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	16,571	10,978	27,549
TOTAL FUNDS	<u>16,571</u>	<u>10,978</u>	<u>27,549</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,001	(32,023)	10,978
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,001</u>	<u>(32,023)</u>	<u>10,978</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	16,571	23,665	40,236
Restricted funds			
Family worker restricted	-	39,086	39,086
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,571</u>	<u>62,751</u>	<u>79,322</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,872	(71,207)	23,665
Restricted funds			
Family worker restricted	48,100	(9,014)	39,086
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>142,972</u>	<u>(80,221)</u>	<u>62,751</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,212	41,937
Gift aid	780	573
	<hr/>	<hr/>
	50,992	42,510
Other trading activities		
Shop income	879	491
Charitable activities		
Grants	48,100	-
	<hr/>	<hr/>
Total incoming resources	99,971	43,001
EXPENDITURE		
Other trading activities		
Purchases	4,258	2,384
Investment management costs		
Rent collection	3,900	2,700
Support costs		
Finance		
Bank charges	355	332
Information technology		
Wages	28,181	18,381
Rates and water	185	189
Insurance	2,494	1,767
Telephone	792	568
Repairs and renewals	2,233	2,842
Sundries	4,281	1,231
	<hr/>	<hr/>
	38,166	24,978
Governance costs		
Accountancy and legal fees	48	822
Carried forward	48	822

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
Governance costs		
Brought forward	48	822
Fixtures and fittings	1,372	807
Computer equipment	99	-
	<hr/>	<hr/>
	1,519	1,629
	<hr/>	<hr/>
Total resources expended	48,198	32,023
	<hr/>	<hr/>
Net income	51,773	10,978
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

TRIANGLE LIVING WATER LIMITED

England & Wales - Charity number 1133634

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Triangle Living Water Limited

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Triangle Living Water Limited

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for the Year Ended 31 December 2023**

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Triangle Living Water Limited

Report of the Trustees **for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

As of January this year there was a reorganisation of paid managers following the request to reduce working hours. The working hours are now split with one manager working on a Thurs and a Fri and the other works Mon, Tues, and Weds. We have an increasing number of people collecting their food parcels from us from Triangle Top Up which is great as some also stay for a coffee and chat when they collect. Clothing is bobbing along, the biggest difference is the Bric a Brac, we have such beautiful stuff in and often brand new, that we can reasonably ask several pounds for, where we used to be much more like the £1.00 store.

School uniform wasn't selling very well at all, so we donated it all to Triangle & St Francis Top Up Shops, where they give it away to people who need it. We will continue to collect donations of uniform but will give it to these other organisations for distribution.

It was decided at the July meeting that it would be very nice to have decent coffee, with options, we had talked about it previously and decided against, but felt actually it would be something nice for both the volunteers and customers alike to have nice coffee. Not that there is anything against instant, but various coffee options, with the addition of hot chocolate. This was purchased towards the end of the year, and whilst, we won't make any money from it, it was felt to give people luxury drinks would be nice and it has been very well received so far.

We had both a Summer Fayre & Christmas Fayre, on the estate this year, organised by two different teams, Summer was arranged by Living Water Volunteers. It wasn't run as a money making event, it was more something nice and affordable fun and games for the people of the estate, and wider, to come along and enjoy. Both events went well, with massive thanks to the organising teams.

Living Water will be sponsoring/the guardians of a new defibrillator. The defibrillator itself is funded by The Round Table and IBC, but Living Water have taken on the responsibility of upkeep, servicing and maintenance.

Living Water has also applied for some funding so that it can assist the Triangle Community Centre and Triangle Youth Zone with improvements to the Astro Turf area for the youth people on the estate, this was approved in 2023, but funding will be received in 2024. We are also looking to fund a youth/family worker for the Triangle Area, again something for 2024.

2024 should also bring a few improvements, maintenance and repairs to the shop floor and building as needed.

We continue to work to improve/enhance the lives of those people with whom we are in contact, both directly and indirectly, and could not do any of that without the hardwork of our managers and volunteers alike.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Registered Charity number

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Registered office

38 Dickens Road
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IP2 0JN

Triangle Living Water Limited

Report of the Trustees
for the Year Ended 31 December 2023

Trustees

Mrs D Carey
Ms L A R Hall
Ms L Mortlock
Reverend D F Morrison
Ms K L Nelson (resigned 1.3.23)

Independent Examiner

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Ipswich
Suffolk
IP7 6RD

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs D Carey - Trustee

**Independent Examiner's Report to the Trustees of
Triangle Living Water Limited**

Independent examiner's report to the trustees of Triangle Living Water Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

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Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Harvey MAAT

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
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Ipswich
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IP7 6RD

Date:

Triangle Living Water Limited

Statement of Financial Activities
for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		42,510	31,190
Charitable activities			
Pop up shop grants		-	8,150
Other trading activities	2	491	292
Total		<u>43,001</u>	<u>39,632</u>
EXPENDITURE ON			
Raising funds	3	5,084	3,707
Charitable activities			
Second hand shop		26,939	26,136
Pop up shop grants		-	8,150
Total		<u>32,023</u>	<u>37,993</u>
NET INCOME		10,978	1,639
RECONCILIATION OF FUNDS			
Total funds brought forward		16,571	14,932
TOTAL FUNDS CARRIED FORWARD		<u>27,549</u>	<u>16,571</u>

Triangle Living Water Limited

Balance Sheet

31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	8	4,332	1,494
CURRENT ASSETS			
Debtors	9	1,117	699
Cash at bank		22,922	15,157
		<u>24,039</u>	<u>15,856</u>
NET CURRENT ASSETS		<u>24,039</u>	<u>15,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,371	17,350
ACCRUALS AND DEFERRED INCOME	10	(822)	(779)
NET ASSETS		<u>27,549</u>	<u>16,571</u>
FUNDS	11		
Unrestricted funds		<u>27,549</u>	<u>16,571</u>
TOTAL FUNDS		<u>27,549</u>	<u>16,571</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Carey - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost and 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Shop income	491	292
	<u>491</u>	<u>292</u>

Triangle Living Water Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

3. RAISING FUNDS

Investment management costs

	31.12.23	31.12.22
	£	£
Rent collection	2,700	2,700

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	807	415

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

2 trustees (2022: 2) were reimbursed for shop supplies, and other relevant items for the shop totalling £206 (2022: £279).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Charitable activities	2	2

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	31,190
Charitable activities	
Pop up shop grants	8,150
Other trading activities	292
Total	39,632
EXPENDITURE ON	
Raising funds	3,707
Charitable activities	
Second hand shop	26,136
Pop up shop grants	8,150
Total	37,993

Triangle Living Water Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME

1,639

RECONCILIATION OF FUNDS

Total funds brought forward

14,932

TOTAL FUNDS CARRIED FORWARD

16,571

8. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 January 2023

2,316

Additions

3,645

At 31 December 2023

5,961

DEPRECIATION

At 1 January 2023

822

Charge for year

807

At 31 December 2023

1,629

NET BOOK VALUE

At 31 December 2023

4,332

At 31 December 2022

1,494

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.23

31.12.22

£

£

Prepayments

1,117

699

Triangle Living Water Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

10. ACCRUALS AND DEFERRED INCOME

	31.12.23	31.12.22
	£	£
Accruals and deferred income	822	779
	<u>822</u>	<u>779</u>

11. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	16,571	10,978	27,549
	<u>16,571</u>	<u>10,978</u>	<u>27,549</u>
TOTAL FUNDS	<u>16,571</u>	<u>10,978</u>	<u>27,549</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,001	(32,023)	10,978
	<u>43,001</u>	<u>(32,023)</u>	<u>10,978</u>
TOTAL FUNDS	<u>43,001</u>	<u>(32,023)</u>	<u>10,978</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	14,932	1,639	16,571
	<u>14,932</u>	<u>1,639</u>	<u>16,571</u>
TOTAL FUNDS	<u>14,932</u>	<u>1,639</u>	<u>16,571</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	39,632	(37,993)	1,639
	<u>39,632</u>	<u>(37,993)</u>	<u>1,639</u>
TOTAL FUNDS	<u>39,632</u>	<u>(37,993)</u>	<u>1,639</u>

Triangle Living Water Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	14,932	12,617	27,549
	_____	_____	_____
TOTAL FUNDS	<u>14,932</u>	<u>12,617</u>	<u>27,549</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,633	(70,016)	12,617
	_____	_____	_____
TOTAL FUNDS	<u>82,633</u>	<u>(70,016)</u>	<u>12,617</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Triangle Living Water Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	41,937	30,510
Gift aid	573	680
	<hr/>	<hr/>
	42,510	31,190
Other trading activities		
Shop income	491	292
Charitable activities		
Grants	-	8,150
	<hr/>	<hr/>
Total incoming resources	43,001	39,632
EXPENDITURE		
Other trading activities		
Purchases	2,384	1,007
Investment management costs		
Rent collection	2,700	2,700
Charitable activities		
Grants to institutions	-	8,150
Support costs		
Finance		
Bank charges	332	-
Information technology		
Wages	18,381	16,425
Rates and water	189	379
Insurance	1,767	2,321
Telephone	568	458
Repairs and renewals	2,842	5,316
Sundries	1,231	481
	<hr/>	<hr/>
	24,978	25,380
Governance costs		
Accountancy and legal fees	822	341
Fixtures and fittings	807	415
	<hr/>	<hr/>
	1,629	756
Total resources expended	<hr/>	<hr/>
	32,023	37,993
Net income	<hr/>	<hr/>
	10,978	1,639

This page does not form part of the statutory financial statements

TRIANGLE LIVING WATER LIMITED

England & Wales - Charity number 1133634

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Triangle Living Water Limited

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Ipswich
Suffolk
IP7 6RD

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

We are getting some lovely comments on social media and from customers in the shop and coffee shop about how clean everything is and how lovely the layout is, and the fact we don't smell like most charity shops, which is both amusing and great to hear.

Our Managers continue to do a sterling job with all of our items for sale, and our volunteers are fabulous and assisting with window and shop displays.

We have a lot of stock in and so unsorted stock is being store upstairs until we get to it. Thankfully the upstairs rooms aren't being used for anything else so that's fine at the moment.

The cleaning schedule, hand sanitizing stations, and Perspex screens which has reassured staff, volunteers and customers alike, has all remained in place.

We are ever grateful to our amazing Managers and Volunteers, both those who have been able to work shifts and those who have not been able to physically work but who we know pray for us continually.

We were sad to lose Karen Nelson as Director, but wish her well in her new home and future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03341814 (England and Wales)

Registered Charity number
1133634

Registered office
38 Dickens Road
Ipswich
Suffolk
IP2 0JN

Trustees
Mrs D Carey
Ms L A R Hall
Ms L Mortlock
Reverend D F Morrison
Ms K L Nelson (resigned 1.3.23)

Independent Examiner
Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Ipswich
Suffolk
IP7 6RD

Triangle Living Water Limited

Report of the Trustees
for the Year Ended 31 December 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs D Carey - Trustee

Independent Examiner's Report to the Trustees of
Triangle Living Water Limited

Independent examiner's report to the trustees of Triangle Living Water Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Harvey MAAT

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Ipswich
Suffolk
IP7 6RD

Date:

Triangle Living Water Limited

Statement of Financial Activities
for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		31,190	19,760
Charitable activities			
Second hand shop		-	16,814
Pop up shop grants		8,150	6,430
Other trading activities	2	292	226
Total		<u>39,632</u>	<u>43,230</u>
EXPENDITURE ON			
Raising funds	3	3,707	3,845
Charitable activities			
Second hand shop		26,136	24,329
Pop up shop grants		8,150	7,016
Total		<u>37,993</u>	<u>35,190</u>
NET INCOME		1,639	8,040
RECONCILIATION OF FUNDS			
Total funds brought forward		14,932	6,892
TOTAL FUNDS CARRIED FORWARD		<u><u>16,571</u></u>	<u><u>14,932</u></u>

The notes form part of these financial statements

Triangle Living Water Limited

Balance Sheet
31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	7	1,494	1,627
CURRENT ASSETS			
Debtors	8	699	568
Cash at bank		15,157	13,175
		<u>15,856</u>	<u>13,743</u>
NET CURRENT ASSETS		<u>15,856</u>	<u>13,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,350	15,370
ACCRUALS AND DEFERRED INCOME	9	(779)	(438)
NET ASSETS		<u>16,571</u>	<u>14,932</u>
FUNDS	10		
Unrestricted funds		<u>16,571</u>	<u>14,932</u>
TOTAL FUNDS		<u>16,571</u>	<u>14,932</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Carey - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Shop income	292	226
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. RAISING FUNDS

Investment management costs	31.12.22	31.12.21
	£	£
Rent collection	2,700	2,700
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	415	407
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

2 trustees (2021: Nil) were reimbursed for shop supplies, and other relevant items for the shop totalling £279 (2021: £Nil).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,760
Charitable activities	
Second hand shop	16,814
Pop up shop grants	6,430
Other trading activities	<u>226</u>
Total	<u>43,230</u>
EXPENDITURE ON	
Raising funds	3,845
Charitable activities	
Second hand shop	24,329
Pop up shop grants	<u>7,016</u>
Total	<u>35,190</u>
NET INCOME	8,040
RECONCILIATION OF FUNDS	
Total funds brought forward	6,892

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	<u>14,932</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022	2,034
Additions	282
At 31 December 2022	<u>2,316</u>
DEPRECIATION	
At 1 January 2022	407
Charge for year	415
At 31 December 2022	<u>822</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,494</u>
At 31 December 2021	<u>1,627</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Prepayments	<u>699</u>	<u>568</u>

9. ACCRUALS AND DEFERRED INCOME

	31.12.22 £	31.12.21 £
Accruals and deferred income	<u>779</u>	<u>438</u>

10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	14,932	1,639	16,571
TOTAL FUNDS	<u>14,932</u>	<u>1,639</u>	<u>16,571</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,632	(37,993)	1,639
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,632</u>	<u>(37,993)</u>	<u>1,639</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	6,892	8,040	14,932
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,892</u>	<u>8,040</u>	<u>14,932</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,230	(35,190)	8,040
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,230</u>	<u>(35,190)</u>	<u>8,040</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	6,892	9,679	16,571
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,892</u>	<u>9,679</u>	<u>16,571</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,862	(73,183)	9,679
	_____	_____	_____
TOTAL FUNDS	<u>82,862</u>	<u>(73,183)</u>	<u>9,679</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Triangle Living Water Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,510	19,142
Gift aid	680	618
	<hr/>	<hr/>
	31,190	19,760
Other trading activities		
Shop income	292	226
Charitable activities		
Grants	8,150	23,244
	<hr/>	<hr/>
Total incoming resources	39,632	43,230
EXPENDITURE		
Other trading activities		
Purchases	1,007	1,145
Investment management costs		
Rent collection	2,700	2,700
Charitable activities		
Grants to institutions	8,150	7,016
Support costs		
Information technology		
Wages	16,425	15,409
Rates and water	379	-
Insurance	2,321	1,145
Telephone	458	447
Repairs and renewals	5,316	5,873
Sundries	481	628
	<hr/>	<hr/>
	25,380	23,502
Governance costs		
Accountancy and legal fees	341	420
Fixtures and fittings	415	407
	<hr/>	<hr/>
	756	827
Total resources expended	37,993	35,190
Net income	1,639	8,040
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

TRIANGLE LIVING WATER LIMITED

England & Wales - Charity number 1133634

Accounts

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Triangle Living Water Limited

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for the Year Ended 31 December 2021

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DIRECTORS:

Mrs D A Carey
Ms L A R Hall
Reverend D F Morrison
Ms L Mortlock
Ms K L Nelson

REGISTERED OFFICE:

38 Dickens Road
Ipswich
Suffolk
IP2 0JN

REGISTERED NUMBER:

03341814 (England and Wales)

ACCOUNTANTS:

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Ipswich
Suffolk
IP7 6RD

Trustee's Report
for the Year Ended 31 December 2021

Losing some of the year to Covid closures was difficult, but once the forced closures were finally over, things started getting back to a new normal. Things were a little slow with people still being quite anxious to shop, but as restrictions lessened then more of our regular customers and the community began to return.

We continue to receive positive feedback regarding the layout of the shop and how even though we have a lot of stock, it feels spacious. The strict cleaning schedule, hand sanitizing stations, and Perspex screens which has reassured staff, volunteers and customers alike, has remained even when restrictions were dropped in the latter part of the year.

Facebook and other social media sites have been great in reaching a wider pool of customers who are able to see what amazing stock we have donated to us, for which we are always very grateful. Many people come in for the items we have advertised but then stay for a cuppa and a chat, which is wonderful. Being able to provide a warm place for people to just sit and be, is great.

We are ever grateful to our amazing managers and volunteers, both those who have been able to work shifts and those who have not been able to physically work but who we know pray for us continually.

Debbie Carey
Treasurer

Report of the Directors
for the Year Ended 31 December 2021

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

Mrs D A Carey
Reverend D F Morrison
Ms K L Nelson

Other changes in directors holding office are as follows:

Ms L A R Hall - appointed 23 June 2021
Ms L Mortlock - appointed 23 June 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mrs D A Carey - Director

Date:

Triangle Living Water Limited

Income Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
TURNOVER		26,414	20,313
Cost of sales		<u>8,161</u>	<u>913</u>
GROSS PROFIT		18,253	19,400
Administrative expenses		<u>27,028</u>	<u>32,861</u>
		(8,775)	(13,461)
Other operating income		<u>16,815</u>	<u>16,488</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		8,040	3,027
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>8,040</u></u>	<u><u>3,027</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	5		1,627		-
CURRENT ASSETS					
Debtors	6	569		549	
Cash at bank		13,175		6,362	
		13,744		6,911	
CREDITORS					
Amounts falling due within one year	7	438		18	
NET CURRENT ASSETS			13,306		6,893
TOTAL ASSETS LESS CURRENT LIABILITIES			14,933		6,893
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			14,932		6,892
			14,933		6,893

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Mrs D A Carey - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Triangle Living Water Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Filing periods 2015 through 2019

The Examiners have identified incorrect filing formats for the financial statements for the periods 2015 to 2019 where the accounts have been filed under the FRS105 format which is not applicable to Charities. The figures contained there in those files Financial Statements are also incorrect, reference should be made to the Charity Commission filed accounts.

Trading activity

The financial statements include the activities of the Triangle Living Water Ltd Charity (No. 1133634).

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	407	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	2,034
At 31 December 2021	<u>2,034</u>
DEPRECIATION	
Charge for year	407
At 31 December 2021	<u>407</u>
NET BOOK VALUE	
At 31 December 2021	<u><u>1,627</u></u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other debtors	569	549
	<u>569</u>	<u>549</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	(1)	-
Other creditors	439	18
	<u>438</u>	<u>18</u>

8. **TRUSTEE/EMPLOYEE REMUNERATION**

No trustee or employee of the charity received remuneration or benefits in excess of £60,000.

9. **RESTRICTED/DESIGNATED FUNDS**

There are no funds in the financial statements which are restricted or designated at the balance sheet date.

Trading and Profit and Loss Account
for the Year Ended 31 December 2021

	31.12.21		31.12.20	
	£	£	£	£
Turnover				
Clothing	6,907		3,003	
Bric-a-brac	5,753		2,760	
Coffee shop	226		436	
Rags	1,152		581	
Laundry	27		74	
Kids clothing	1,162		639	
Donations	1,311		10,489	
Phone	522		-	
Books	-		271	
Toys	1,884		1,396	
Ebay etc	406		435	
INK/Music magpie	16		229	
Gift Aid	618		-	
Pop up shop grants	6,430		-	
	<hr/>	26,414	<hr/>	20,313
Cost of sales				
Coffee shop supplies	15		52	
Shop supplies	1,130		861	
Pop up shop grants paid	6,430		-	
Pop up shop - other donations	586		-	
	<hr/>	8,161	<hr/>	913
GROSS PROFIT		18,253		19,400
Other income				
COVID Grants		16,815		16,488
		<hr/>		<hr/>
		35,068		35,888
Expenditure				
Rent	2,700		2,700	
Insurance	639		158	
Repairs/refurb to shop area	4,135		12,824	
Wages	15,409		14,945	
Telephone	447		437	
Licences and insurance	506		226	
Repairs & maintenance	1,127		645	
Cleaning & waste disposal	611		718	
Sundry expenses	99		195	
Companies house fees	-		13	
Staff gifts	528		-	
Accountancy	420		-	
	<hr/>	26,621	<hr/>	32,861
		<hr/>		<hr/>
		8,447		3,027
Depreciation				
Fixtures and fittings		407		-
		<hr/>		<hr/>
NET PROFIT		8,040		3,027
		<hr/> <hr/>		<hr/> <hr/>