

HIGHFIELD RANGERS

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY NUMBER 1133617

HIGHFIELD RANGERS
CHARITY NUMBER: 1133617

241 COLDHARBOUR LANE (ARCH 265) LONDON SW9 8RR

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ACCOUNTANT, AUDITING & TAX ADVISER

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CHARITY DETAILS

Management Committee Trustees 2019/20	<ul style="list-style-type: none">➤ Gerry Burke-Chairman➤ Ingemar Walker-Secretary➤ Moses Webb-Treasurer➤ Maurice Christian➤ Howard Morris➤ Tony Mason➤ Solomon Paul➤ Edwin James
Registered Office	241 Coldharbour Lane (Arch 265) London SW9 8RR
Independent Examiner	Sonic & Co Accountant Auditing & tax Adviser 198C Uppingham Road Leicester LE5 0QG
Banker	Lloyds

TRUSTEE'S REPORT

Report of Trustees for year ended 31st March 2022

We have reached end of another year and once again Highfield Rangers(HFR) present the report and financial statement for the year ended 31st March 2022. The Trustees who are also the members and the Directors Highfield Rangers(HFR) for the purpose of company and Charity laws, served during the year up to the end of this report are set out in page 2.

It is with great pleasure and satisfaction; I state that HFR has recorded another year with a surplus. The same steady flow of income was achieved in all revenue centers and this has help us to meet all our financial and administrative obligations.

Ladies and gentlemen, the account I present here has been prepared in accordance with the accounting policies set out in notes to the accounts and complied with the charities Act 1993 and the charities (Account and Reports) Regulations 2008.

Structure, Governance and Management.

Governing Document

The organisation is a registered charity, registered under registration number 1133617.
Objectives and Activities

The charity's Principal objectives and activities are designed to foster good community-relationships starting with building, nurturing and enhancing good values in our youths with the expectation that those values can help young people to advance in their individual lives through;

1. The provision of recreational and leisure time activities for our members to foster the spirit of social bonding. Create understanding, promote good citizenship and to take active involvement in activities that enhances the social and civic wellbeing of our community.
2. To provide support activities which develops their skills and capacities to enable them to participate in society and mature as responsible individuals.
3. To provide avenue for social interactions for our members that enhance their well-being and give opportunity to reconnect with old pals and acquaintances.
4. To enrich social life of members by staging parties, Fundays, social gatherings and events that create an environment of personal satisfaction and belonging. Such activities help alleviate the feeling of loneliness and boredom.

The above objectives are met through the provision of the recreational sports facilities, primarily football via operation of a football club, a social club and hall for functions and parties

Organisational Structure

The charity trustees are responsible for the general control and management of the charity, they give their time freely and receive no remuneration or other financial benefits.

They meet regularly and are responsible for all the decisions taken in relation to running Highfield Rangers facilities and activities.

The trustees come from a variety of the professional and non-professional backgrounds relevant to the work of the charity, that gives a wider mix of skills and experience to ensure the Charity remain focused on its objectives and provide value for money for its diverse service users. Also, they are engaged in the day to day operational management of the charity, ensuring that the charity is run in line with good practice.

Sub-committees

To assist in the smooth running of the charity, the trustees have set up a number of sub-committees which help them to oversee certain strategic and tactical aspects of the charity. Sub-Committees are currently set up for finance and operational management of the building facilities and they report their deliberations and recommendations to full meeting of the trustees. They meet at least once in three months under the chairmanship of the chairperson, its membership reflects the relevant skills and professional experience, materially enhancing the effectiveness of our stewardship.

The existing sub-committees are Finance, Wine Bar and Sport Committee.

Recruitment and appointment of Trustees

The existing trustees are responsible for the recruitment of new trustees after recommendation of proficient and experienced trustees or members who have exhibited good track record and are members of good integrity and standing. This is to ensure we bring in people of good repute to create good partnership within members and service users.

In selecting new trustees, we seek to identify people who regularly attend events and activities organized by the charity and are willing to volunteer to help achieve our objectives. Potential trustees are initially invited to trustee meetings as observers and are given details of charity aims and activities, if they agree to volunteer and no objections are raised by existing trustees, then they are designated as new trustees at a subsequent trustee meeting. This process will give due consideration to a person's ability, personal competence, specialist knowledge and skill.

Our Charity is still proud of being people focused and therefore need members with the commitment, drive and vision to steer us towards our objectives. We realize the importance of fostering excellent community relationship by bringing people and the communities together. The charity management seek to ensure that the skills and drive needed to achieve our objectives are appropriately reflected through the diversity of the Trustees and members.

Induction and Training

Once trustees are appointed, they are introduced to their new roles, they are given copies of charity policy and procedures guideline adopted by the charity. They are also introduced to the facilities and football ground to familiarize themselves with the operational practices of premises.

We take it upon ourselves to advise new trustees and existing ones to update themselves on the charity guidelines and pronouncements by the Charity commission on various issues. This is needed to enhance their scope and knowledge on how charity should be run. New trustees also work with existing trustees to assist on particular activities and projects run by charity.

Risk Management

The trustees employ a Risk Matrix to comprehensively to chart the risks the charity is exposed to, that has the potential cause financial and material loss. The objective is to identify a major risk by area of activity, evaluate the nature of those risks, estimate the likelihood of those risks occurring, then promulgate measures needed to mitigate them.

The trustees will regularly review the matrix at their meetings and at sub-committee level to see we astutely continue to understand all the potential risks and to ensure that the existing systems are rigorous enough to mitigate those risks.

Appropriate systems and procedures have been established to mitigate the risks that charity faces, we hope the matrix will be a good compliment to the existing one.

Internal control risks which is risk that our internal control system and procedures will fail to safeguard our assets and resources. We want to state that the trustees are aware of such risks and have put in place adequate measures to minimized it by the implementation of procedures for the authorisation of all transactions.

Our risk management also ensures compliance with health and safety of staff, volunteers, Trustees, service users, contractors and visitors.

These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Covid-19 Risk assessment and measures taken minimize risk of spread.

Covid-19 was a special event in the history of our nation and required special measures to protect public and all service users from exposure to covid while in our premises. On this note it was required by regulators for charities to come out with a robust covid-19 policy document and implement measures to ameliorate covid risk.

The detailed policy measures are recorded in our covid19 policy document which interested members can access on request. Suffice to give anecdotal narrative. Over the covid period we appointed a Covid Manager who was responsible for tasked with implementing our covid risk management response. He was responsible for training, sensitising, display of placards and other vital covid information.

Sanitisers were placed in strategic positions and players and all users were urged to used them. Focus was put on young players some of who did not take Covid-19 seriously

Achievement and Performance

The fundamental areas of the charitable activity remain, the provision of the sporting activities, principally organizing football tournaments to enhance youths football skills, provide social interactions, economic prosperity for the community. To enhance their life skills, instill discipline and good moral values of courage, excellence in all endeavours. As for our members and to a larger extent our service users, we are determined to enhance healthy and socially interactive lifestyle, by advancing life activities through promotion of social cohesion and good values.

FINANCIAL REVIEW

For two year in a row, Highfield Rangers (HFR) is continue to establish itself in a strong financial position and have built a significant and appropriate level of reserve to expedite our operational activities.

We have to admit that the principal source of funding is derived from donations and grants mainly from Football Foundation and Leicester Council.

The note to the financial statements, note 6 on page 18 shows total income of £121,842 (including operational activities and donations) and total expenditure of £109,804 for financial year ended 31st March 2022. This represents an increase of 83% on income and troubling 100% increase in cost which can be explained the recent sustained cost inflation in the past several months.

The huge increase in income is represented by the resurgence in Bar sales which was almost zero during the covid-19 period, jumping to £28,736 with corresponding cost of £18,223 by end of March 2022, producing a profit of £10,513, which is approximately 12 times the profit recorded in 31st March 2021. Although the main driver for the hike in income is caused by massive increase in donations however the various revenue centers, FS Academy, the Gym and sporting show increased in income.

Sporting activities which include cricket, generated an income £14,167 while it created a total expenditure £42,145 which was obviously swayed by the huge payment of £12,500 to Leicester Football Federation (LFF). Total cost of sporting operations was £29, 644 which by itself far outweigh the revenue from sporting activities, interestingly, that was not a surprise as it appears to be the norm over the years. Payments to FB Ross & Co, floodlight and Land mower were significant contributors to sporting expenditure and that is understandable.

Post covid period has seen many of our previously resourceful revenue centers which significantly contribute to our income base, FS Academy, the Gym and Bingo all picked up once again. Comparing like-for-like or year-on-year with not be informative because the advents of covid-19 has had an unfavorable effect on our operations. However, its noteworthy to report that the gym scored a total income of £8,525 which is eight times the size of covid era income of £1,400. Whiles the FS Academy registered a revenue of £7,086, an increase of over 90% against last financial year's results.

The Tuck-shop generated a profit this year even though not significant, it was revision of the previous records where deficits were recorded.

The Bingo did well with a income of zero in 2021 and £1,524 in 2022 which shows thigs are moving l the right direction.

Its note-worthy to mention the acquisition of tractors which were funded by LFF and HFR in a ratio of 75% and 25% respectively. The funds from the HFR comes under admin expenses while that from LFF come under sports unrestricted funds.

Finally, it important to state that, the overall performance was quite good this year, however embedded in this performance is the overriding significance of Donations and grants from LCC, LFF and miscellaneous donations from C Chana and others. The charity own revenue raising activities alone couldn't fund its activities and this issue need to be look into. How can the charity remain financially independent by virtue

of its own indigenous resources. Advertising income from AG Building is a welcome development as shown in note 6 of the financial statements and it is important to expand this type of sponsorship.

It is our policy that restricted funds are used exclusively for designated purpose and that unrestricted funds can be used on designated item of expenditure as well other expenditure that are deemed for the effective for operations of the charity.

Finally, got the income generated from the raffle and it reflected a recovery after the covid epidemic. Raffle is one of the revenue centres which need to be supported and improved to increase its potential.

Donations

The total funds from donations was £59,069 comprising £22,728 unrestricted and £36,341. The analyses of the components of different donations are given in note (1), which shows LFF and LCC as the major contributors. The funding from C Chana (£1608) amounted to £5,203, all cannot be mentioned due to lack of space.

Principal Sources of Funding

It is clear from financial analyses that once again the charity had a solid record obviously buoyed by massive grants and donations from LCC and Football Foundation without whom, the charity would have a precarious financial situation. And again, the revenue from the Academy and Gym played a vital role in funding our operations and it should be emphasized that Trustees of HFR attached great importance to their efficient and effective management to ensure they remain profitable in years to come.

This year show introduction advertising income from AD Building Ltd which is a welcome development and we would like extend such a income generating activities across the area around our perimeter.

Liabilities

The total liabilities for year stand at £4,310 which basically is obligation to members. The statements of Current liabilities is attached to this report to give a complete picture of our financial position and risk. This is important for the readers to have clear view of how the high liabilities came about and its implications for maintaining a sound financial management.

Plans for Future Periods

The charity plans to continue enhancing and enriching the activities outlined above in the foreseeable future, perhaps initiate new activities to provide good value and satisfaction for our members. We are determined to ensure the charity shall continue to provide quality services and diversify its activities.

Public Benefit Statement

The trustees have considered the general guidance on the public benefit issued by the charities commission and has taken due regard of that guidance. The trustees consider they are satisfied that the charity activities do provide public benefit.

.....

Gerry Burke
Chairman Board of Trustees
Date; 31/03/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGHFIELD RANGERS

I report on the accounts of Highfield Rangers for the year ended 31 March 2021, which are set out on pages 9 to 14.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 42(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether a particular matter has come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- I. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare accounts which is in accordance with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- II. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lamin Darboe AFA AFTA ACCA(Qualified)
Sonic & Co
Accountant Auditing & tax Adviser
208 Uppingham Road
Leicester

STATEMENT OF FINANCIAL ACTIVITIES

HIGHFIELD RANGERS STATEMENT OF FINANCIAL ACTIVITIES AS AT 31ST MARCH 2022					
	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021/2022	Total Funds 2020/2021
Incoming Resources		£	£	£	£
Donations and Legacies	1	22,728	36,341	59,069	56,080
Activities for generating funds	2	45,759		45,759	(148)
Investment income				0	0
Total Incoming resources		68,487	36,341	104,828	55,932
Resources expended					
Charitable Activities cost	4	5		5	5
Cost of generating funds	3	65,010	27,304	92,314	47,489
Governance cost	5	600		600	600
Total resource expended		6,5615	27,304	92,919	48,094
Net Incoming resources for the year		2,872	9,036	11,908	11,824
				0	0
Total Funds B/F 01/4/2019		27,184	0	27,184	15,360
Total Resource C/F 31/03/2020		30,056	9,036	39,092	27,184
The Statement of Financial Activities incorporating the Income and expenditure) has been prepared on the basis that all operations are continuing Operations.					
There are no recognised gains or losses other than those passing through the statement of financial activities.					

Balance Sheet

HIGHFIELD RANGERS BALANCE SHEET AS AT 31/03/2022			
	Notes	31/03/2022	31/03/2021
Fixed Assets		£	£
Machinery & Other Items		33,345	12,077
Current Assets			
Stocks (Bar and Tuck Shop)	13	837	710
Cash in Bank	14	9,935	18,708
Total Current Assets		<u>10,772</u>	<u>19,418</u>
Total Assets			
Creditors			
Liabilities falling due within one year	8	5,025	4,310
Net current Liabilities		<u>5,747</u>	<u>15,108</u>
Total assets less Total Liabilities		<u>39,092</u>	<u>27,184</u>
Funds of the Charity			
Unrestricted income funds		<u>39,092</u>	<u>27,184</u>
The notes from pages 15 to the end form part these accounts			
Approved by the trustees on the date and signed on their behalf by:			
.....			
Gerry Burke			
Chairman Board of Trustees			
Date: 31/03/2020			

NOTES TO THE ACCOUNTS AS AT 31ST MARCH 2021

ACCOUNTING POLICIES

Basic Preparation

The financial statement has been prepared under the historical cost convention and in accordance with the statement of Recommended Accounting Practice and Reporting by Charities (SORP 2005) issued in March 2005, applicable standards and the Charities Act 2011.

Incoming Resources

Consistent with last year accounting policies, this year also uses Payment and Receipts basis of Account preparation; where revenue/funds/income and payments are recognized when actually received or paid. Receipts and payment are used because Highfields Rangers total income is less than £250,000 as stipulated under section 133 of Charities Act 2011. Importantly it is easy to understand by common person.

Voluntary income is the income received at point of collection (the Bar and Tuck-Shop) or paid directly to the Bank and recorded as such with reasonable accuracy

Going Concern

The financial statements have been prepared on a going concern basis as the trustees have confirmed that they will support the charity's deficit for the foreseeable future.

Fund Accounting policy

Unrestricted income funds are general fund that are available for use at the trustee's discretion in furtherance of the objectives of charity.

Further detail of each fund is disclosed in note 1.

Revenue/Receipts

Revenue/Receipts include all income derived from Bar sales, Football fees, donations, grants, members subscriptions that provide core funding and are of a general nature, are recognized where the entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Revenue from all income centers, Gym, Hall Rent. Income from the FS Academy and income derived from Events are recognized as received (that is as related goods or services provided).

Income from Tuck-shop include income recognized as earned (as the related goods or services are provided) under contract.

Payments

The accounts were prepared on receipts and payment basis therefore liability is incurred when service is consumed, and obligation is void when the liability is defrayed.

Stock

We adhere to the accounting convention where stock is valued at the lower of cost and net **realisable** value after due regard to obsolete and slow-moving stocks. Net **realisable** value is based on selling price less anticipated costs to completion and selling costs. Item donated for resale or distribution are not included in the financial statement until they are sold or distributed.

Fixed Assets

Fixed assets are valued at cost plus all incidental cost. Depreciation is fully applied to mower machine bought last year. There were no impairment reviews and assets value did not suffer from any material damage.

Liabilities Falling Due Within one year

Liability brought forward consisted of loans to Maurice Christian and Moses Webb. Liabilities from Credit Union brought forward have been completely paid during the year.

VOLUNTARY INCOME

1. Donations& Legacies					
	notes	Unrestricted Funds	Re- stricted Funds	Total 2022	Total 2021
	6	£	£	£	£
Football Foundation		-	30,999	30,999	48,880
C CHANA & OTHERS		5,203		5,203	
LCC CT REFUND		8,525	-	8,525	-
Russels		9,000		9,000	
Coaching Funding Leicester CMF			4,042	4,042	
ESC Lottery		-	-	-	5,200
E W Cricket Trust			1,300	1,300	2,000
			-	-	
		22,728	36,341	59,069	56,080
2. Activities for generating funds					
	Notes	Unrestricted Total 2022	Restricted Funds	Total Funds Total 2022	Total Funds Total 2021
		£	£	£	£
-					
Profit from the Bar	9	10,513		10,513	(823)
Bookings & Rent Receivable		840		840	470
Academy		7,086		7,086	3,693
Bingo		1,524		1,524	-
Income from Sporting Activities	11	14,917		14,917	(1,389)
Profit from Tuckshop	10	940		940	(22)
Income from the Raffles		695		695	510
Advertisement AG Building		720		720	-
Income from Gym		8,525		8,525	1,400
<i>Total Resource Expended</i>		45,760	-	45,760	3,839

3. Cost of generating funds		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
–					
Rent and Rates		4,611		4,611	18,935
Water		1,472		1,472	604
Cost of Sporting Activities (Football & cricket)		31,220	12,501	43,720	
Gas and Electricity		7,652		7,652	5,502
Telephone		505		505	360
Admin Expenses		18,859	14,804	33,663	21,388
Donations		-		-	100
Insurance		693		693	600
<i>Total Payments</i>		65,011	27,304	92,315	47,489
4. Voluntary Income cost		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	Note	£	£	£	£
Credit Union Interest Cost	15	5	0	5	5
Total		5	0	5	5
5. Governance Cost		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Professional-Accountancy fees		600	0	600	600
Total		600	0	600	600

Notes to the account continues

INCOME AND EXPENDITURE SUMMARY STATEMENT

31/03/2022

Note 6

DESCRIPTION	31/03/2022 Unrestricted	31/03/2022 Restricted	31/03/2022 Total	31/03/2021 Total
	£	£	£	£
RECEIPTS				
income from Donation & legacies	22,728	36,341	59,069	56,080
Bar Revenue	28,736		28,736	41
Booking & Rental Income	840		840	470
FS Academy	7,086		7,086	3,693
Bingo	1,524		1,524	-
Sporting Activities	14,917		14,917	4,268
TuckShop Revenue	1,175		1,175	-
Income from Raffles	695		695	510
Advertisement AG Building	720		720	-
Income from Gym	8,525		8,525	1,400
TOTAL RECEIPTS	86,947	36,341	123,288	66,462
PAYMENTS				
Bar Cost of sales	18,223		18,223	84
Tuckshop Cost of sales	235		235	22
Rent and Rates	4,611		4,611	4,928
Gas & Electricity	7,652		7,652	5,502
Water	1,472		1,472	604
Telephone	505		505	360
Sporting Operational cost	31,220	12,501	43,720	19,664
Admin Expenses	18,859	14,804	33,663	21,388
Insurance	693		693	600
Accountancy Fees	600		600	600
Credit union Interest cost	5		5	5
TOTAL PAYMENTS	84,075	27,304	111,379	54,637
Surplus	2,872	9,037	11,909	11,825

Note 7. Income from donations & legacies

		Unrestricted Funds 3/31/2022	Restricted Funds 31/03/2021
		£	£
UNRESTRICTED			
24/07/2020	ESC Lottery		5,200
28/03/2022	RUSSELS	9,000	
	TOTAL RUSSELS FUNDING	9,000	5,200
	C Chana & Others	5,203	-
		-	-
		5,203	
23/04/2021	LCC CT REFUND	8000	
06/05/2021	LCC CT REFUND	525	
			10,000
29/12/2020	LCC CT REFUND		1,000
26/01/2021	LCC CT REFUND		1,334
12/02/2021	LCC CT REFUND		2,239
22/02/2021	LCC CT REFUND		4,000
25/02/2021	LCC CT REFUND		967
			3,200
			2,096
	TOTAL LCC FUNDING	8,525.00	24,837
	TOTAL UNRESTRICTED DONATIONS	22,728	30,037
RESTRICTED			
		31/03/2022	31/03/2021
		£	£
07/05/2021	Football Foundation	13,602	13,602
07/05/2021	Football Foundation	750	500
21/01/2021	Football Foundation	16,647	1,210
11/12/2020	Football Foundation		8,731
		30,999	24,043
04/06/2021	Coaching Funding Leicester CMF	2,021	
14/01/2022	Coaching Funding Leicester CMF	2,021	
		4,042	
07/08/2020	E W Cricket Trust	1,300	2,000
		1,300	2,000
		-	
	Restricted Donations & Legacies	36,341	26,043
	Total Donations from restricted & unrestricted	59,069	56,080

Note 10: Bar Trading Account

DESCRIPTION	31/03/2022	31/03/2021
	£	£
TOTAL REVENUE	28,736	30,202
<u>LESS COST SALES</u>		
Bar Cost of sales	18,223	22,751
Bar Gross Profit	10,513	7,451

Note 11: Tuckshop Trading Accounts

DESCRIPTION	31/03/2022	31/03/2021
	£	£
Revenue from TuckShop	1175	195
Cost of Sales	(235)	(187)
Profit/Loss	940	8

Note 12: Sporting Activities Trading Accounts

	31/03/2022
	£
Revenue from Sports Activities	14,917
Total cost of Sporting Activities	31,220
Profit/Loss	(16,303.28)

Note 13. Costs of sales

Note 13. Costs of sales	Bar 31/03/2022	Tuckshop 31/03/2021
	£	£
Opening stock	820	25
Add Purchases	18,188	262
Less Closing Tock	(785)	(52)
Costt of sales as at 31/03/2021	18,223	235

Note 14: Closing Stock for Bar and Tuckshop	
DESCRIPTION	31/03/2022
	£
Bar as at 31/03/2021	785
Tuck Shop as at 31/03/2021	52
Total Closing stock	837

Note 15: Cash in hand & Bank		
Cash Balances as at 31/03/21		£
DATE		
31/03/2022	Cash in hand & Bank	3,843
31/03/2022	Youth Account	1,000.00
31/03/2022	Credit Union savings Account	4,973.00
31/03/2022	Cash float for Bar	120.00
31/03/2020	TOTAL CASH BALANCE	9,935.99