

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

FOR

THE SHILOH PENTECOSTAL FELLOWSHIP
(BIRMINGHAM) LIMITED

Lowson Ward
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

THE SHILOH PENTECOSTAL FELLOWSHIP
(BIRMINGHAM) LIMITED (BY GUARANTEE)

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FOR THE YEAR ENDED 31 AUGUST 2020

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THE SHILOH PENTECOSTAL FELLOWSHIP
(BIRMINGHAM) LIMITED (BY GUARANTEE)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTORS:

Mr D Johnson
Mrs B E Mangove
Ms F Norville
Rev R Olayokun
Mrs V N Palgrave

REGISTERED OFFICE:

36 Station Road
Aston
Birmingham
West Midlands
B6 6RA

REGISTERED NUMBER:

06983950 (England and Wales)

ACCOUNTANTS:

Lowson Ward
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

THE SHILOH PENTECOSTAL FELLOWSHIP
(BIRMINGHAM) LIMITED (BY GUARANTEE)

INCOME STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2020

	31.8.20 £	31.8.19 £
TURNOVER	30,565	23,939
Depreciation and other amounts written off assets	(1,071)	(757)
Other charges	(27,303)	(19,547)
Taxation	-	-
 SURPLUS	 <u>2,191</u>	 <u>3,635</u>

THE SHILOH PENTECOSTAL FELLOWSHIP
(BIRMINGHAM) LIMITED (BY GUARANTEE) (REGISTERED NUMBER: 06983950)

BALANCE SHEET
31 AUGUST 2020

	31.8.20	31.8.19
	£	£
FIXED ASSETS	30,543	31,614
CURRENT ASSETS	9,705	6,443
CREDITORS		
Amounts falling due within one year	(924)	(924)
NET CURRENT ASSETS	<u>8,781</u>	<u>5,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>39,324</u>	<u>37,133</u>
RESERVES	<u>39,324</u>	<u>37,133</u>

NOTE TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2019 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE SHILOH PENTECOSTAL FELLOWSHIP
(BIRMINGHAM) LIMITED (BY GUARANTEE) (REGISTERED NUMBER: 06983950)

BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2021 and were signed on its behalf by:

Ms F Norville - Director

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SHILOH PENTECOSTAL FELLOWSHIP
(BIRMINGHAM) LIMITED (BY GUARANTEE)

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Shiloh Pentecostal Fellowship (Birmingham) Limited for the year ended 31 August 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Shiloh Pentecostal Fellowship (Birmingham) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Shiloh Pentecostal Fellowship (Birmingham) Limited and state those matters that we have agreed to state to the Board of Directors of The Shiloh Pentecostal Fellowship (Birmingham) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Shiloh Pentecostal Fellowship (Birmingham) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Shiloh Pentecostal Fellowship (Birmingham) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Shiloh Pentecostal Fellowship (Birmingham) Limited. You consider that The Shiloh Pentecostal Fellowship (Birmingham) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Shiloh Pentecostal Fellowship (Birmingham) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lowson Ward
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

20 May 2021

This page does not form part of the statutory financial statements

THE SHILOH PENTECOSTAL FELLOWSHIP
(BIRMINGHAM) LIMITED (BY GUARANTEE)

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

	31.8.20		31.8.19	
	£	£	£	£
Turnover				
Tithes	19,251		11,652	
Offering	4,659		5,548	
Sunday school	-		44	
Conference	-		1,000	
Room hire	3,075		4,600	
Other income	3,580		639	
Missions	-		456	
	<u> </u>	30,565	<u> </u>	23,939
 Expenditure				
Pastors gifts and expenses	2,900		4,800	
Post and stationery	86		109	
Travel and subsistence	1,499		1,311	
Establishment costs	10,306		7,830	
Conference	73		528	
Repairs and renewals	8,905		1,096	
Sunday school expenses	-		48	
Benevolent gifts	678		468	
Missions	103		206	
Sundry expenses	234		642	
Shilo central	1,195		1,185	
Accountancy	924		924	
Speakers gifts	400		400	
Depreciation of tangible fixed assets	1,071		757	
	<u> </u>	28,374	<u> </u>	20,304
 NET SURPLUS		<u> </u> <u> </u>		<u> </u> <u> </u>
		2,191		3,635

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THE SHILOH PENTECOSTAL FELLOWSHIP
(BIRMINGHAM) LIMITED (BY GUARANTEE)

DETAILED BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2020

	31.8.20 £	31.8.19 £
FIXED ASSETS		
Freehold property	25,000	25,000
Fixtures and fittings	2,367	2,630
Motor vehicles	76	101
Equipment	3,100	3,883
	<u>30,543</u>	<u>31,614</u>
CURRENT ASSETS		
HSBC current account	9,620	6,358
HSBC deposit account	85	85
	<u>9,705</u>	<u>6,443</u>
CREDITORS		
Amounts falling due within one year		
Accrued expenses	(924)	(924)
	<u>8,781</u>	<u>5,519</u>
NET CURRENT ASSETS		
	<u>39,324</u>	<u>37,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>39,324</u>	<u>37,133</u>
NET ASSETS		
	<u>39,324</u>	<u>37,133</u>
RESERVES		
Income and expenditure account	<u>39,324</u>	<u>37,133</u>

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THE SHILOH PENTECOSTAL FELLOWSHIP
(BIRMINGHAM) LIMITED (BY GUARANTEE)

TANGIBLE FIXED ASSETS SCHEDULE
31 AUGUST 2020

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
COST					
At 1 September 2019 and 31 August 2020	25,000	6,722	1,000	10,558	43,280
DEPRECIATION					
At 1 September 2019	-	4,092	899	6,675	11,666
Charge for year	-	263	25	783	1,071
At 31 August 2020	-	4,355	924	7,458	12,737
NET BOOK VALUE					
At 31 August 2020	25,000	2,367	76	3,100	30,543
At 31 August 2019	25,000	2,630	101	3,883	31,614

THE SHILOH PENTECOSTAL FELLOWSHIP
(BIRMINGHAM) LIMITED (BY GUARANTEE)

RESERVES SCHEDULE
31 AUGUST 2020

	Income and expenditure account £
At 1 September 2019	37,133
Surplus for the year	2,191
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At 31 August 2020	39,324
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