

# PRAISE HARVEST INTERNATIONAL MINISTRIES

England & Wales · Charity number 1133579

## Details

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Other names	PHIM TRUST
Status	Registered
Legal form	Trust
Registered	2010-01-19
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	454A High Road Tottenham London N17 9JD
Phone	02085589835
Email	<a href="mailto:mosaic62@hotmail.com">mosaic62@hotmail.com</a>

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN RELIGION AND OTHER SUCH CHARITABLE PURPOSES IN ACCORDANCE WITH THE STATEMENT OF BELIEFS THROUGH HOLDING OUTREACHES IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE

**Activities:** (A) TO PREACH THE CHRISTIAN FAITH.(B) TO HELP RELIEVE SICKNESS BY VISITATION AS WELL AS PROMOTING AND PRESERVING GOOD HEALTH BY THE PROVISION OF GOODS AND SERVICES.(C) TO HELP ADVANCE AND SUPPORT LOCAL AND REGIONAL COMMUNITIES.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL.
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£41,221	£51,973	-	-
2023-12-31	£53,475	£52,221	-	-
2022-12-31	£34,342	£34,538	-	-
2021-12-31	£66,358	£75,887	-	-
2020-12-31	£43,780	£36,234	-	-

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## Trustees

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Name	Role	Appointed
JOHN OGBEIDE		2014-06-01
JOHN OGBEIDE		2014-06-01
MARGARET AWUAH		

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**PRAISE HARVEST INTERNATIONAL MINISTRIES**

England & Wales - Charity number 1133579

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# Accounts

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**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**TRUSTEES' REPORT AND FINANCIAL STATEMENT FOR THE YEAR  
ENDED 31 DECEMBER 2024**

**CHARITY REGISTRATION NUMBER - 1133579**

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## CONTENTS

	<b>Pages</b>
Trustees' Report	1
Accountant's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 - 9

# **PRAISE HARVEST INTERNATIONAL MINISTRIES**

## **Reference and Administrative Information**

### **TRUSTEES**

Mr John Ogbeide  
Ms Margaret Awuah

### **REGISTERED OFFICE**

454A High Road, London  
LONDON  
N17 9JD

### **CHARITY REGISTERED NUMBER**

1133579

### **BANKERS**

HSBC-UK

### **ACCOUNTANTS**

Akins & Co (Accountants)  
London

# **PRAISE HARVEST INTERNATIONAL MINISTRIES**

## **REPORT OF THE TRUSTEES' FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees have the pleasure of submitting their trustees annual report and the financial statements for the year ended 31 December 2024.

### **Review of Financial Position**

Please refer to the annexed accounts for the details of the Financial Statements for the year ended 31 December 2024.

### **Trustees' Responsibilities in Relation to the Financial Statements**

The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- a) Select a suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking any reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

Signature:

Name:

Date:

# **PRAISE HARVEST INTERNATIONAL MINISTRIES**

## **Independent Examiner's Report to the Trustees of Praise Harvest Int. Ministries**

We report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 3 to 9.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examiner, is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act): and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 41 of the 1993 Act: and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met: or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **ACCOUNTANTS**

Akins & Co (Accountants)

Surrey

## PRAISE HARVEST INTERNATIONAL MINISTRIES

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Total this Year 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total last Year 2023 £
<b>Incoming Resources</b>	<b>2</b>				
Voluntary Income		41,221	-	41,221	34,342
Adjustment					
<b>Total Incoming Resources</b>		<u>41,221</u>	<u>-</u>	<u>41,221</u>	<u>34,342</u>
<b>Resources Expended</b>	<b>3</b>				
Charitable Activities		40,802	-	40,802	63,137
Governance Costs		11,171	-	11,171	12,750
<b>Total Resources Expended</b>		<u>51,973</u>	<u>-</u>	<u>51,973</u>	<u>34,538</u>
<b>Net Incoming Resources</b>		(10,752)	-	(10,752)	(196)
Transfer between funds		-	-	-	-
<b>Net Incoming Resources For this year</b>		<u>(10,752)</u>	<u>-</u>	<u>(10,752)</u>	<u>(196)</u>
<b>Total Funds Brought Forward</b>		33,067	-	33,067	33,263
Adjustment - Pledges					
<b>Total Funds Carried Forward</b>		<u>22,315</u>	<u>-</u>	<u>22,315</u>	<u>33,067</u>

Unrestricted funds comprise those funds which the trustees' are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	Total 2024 £	Total 2023 £
<b>Fixed Assets</b>			
Tangible Assets	4	2	2
Pledges		5,729	-
<b>Current Assets</b>			
Cash at bank and in hand		16,584	33,065
		<u>22,315</u>	<u>33,067</u>
<b>Current Liabilities</b>			
Amounts falling due within one year			-
<b>Net Assets/(Liabilities)</b>		<u>22,315</u>	<u>33,067</u>
<b>FUNDS</b>			
	5		
Unrestricted Funds		22,315	33,067
Restricted Funds		-	-
<b>Total Funds</b>		<u>22,315</u>	<u>33,067</u>

The financial statements were approved by the Trustees and signed on its behalf by:

Signature:

Name:

Date:

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting Policies

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows.

#### 1.1 Voluntary Incomes

Incomes from tithes and offerings received during the year and accounted for as unrestricted fund

#### Investment Incomes

Investment Income consist of net interest received during the year and accounted for as unrestricted fund.

#### 1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

#### 1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less the estimated residual value, over their expected useful lives on the following basis:

Instruments:	25% Straight Line
Fixtures, Fittings and Office Equipments:	25% Straight Line

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 2. Incoming Resources

	2024	2023
<b>Voluntary Income</b>	£	£
 <b>PHIM Trust</b>		
Tithe	19,255	16,042
Offerings	15,754	13,125
Grant	6,212	5,175
	<hr/>	<hr/>
<b>TOTAL</b>	<hr/> <b>41,221</b>	<hr/> <b>34,342</b>

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE - YEAR ENDED 31 DECEMBER 2024

### 3. Resources Expended

	2024 £	2023 £
PHIM Trust	51,973	34,538
<b>Total Cost</b>	<u>51,973</u>	<u>34,538</u>

## PRAISE HARVEST INTERNATIONAL MINISTRIES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 4 Tangible Fixed Assets

	Instruments	Fixtures and Equipment	Total
<b>At Cost</b>	2,796	4,360	7,156
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	<u>2,796</u>	<u>4,360</u>	<u>7,156</u>
<b>Depreciation Calculation</b>			
Balance brought forward	2,795	4,359	7,154
Charge for the year	-	-	-
Disposal	-	-	-
<b>Balance carried forward</b>	<u>2,795</u>	<u>4,359</u>	<u>7,154</u>
<b>Net Book Value</b>			
As at 31 DEC 2024	<u>1</u>	<u>1</u>	<u>2</u>
As at 31 DEC 2023	<u>1</u>	<u>1</u>	<u>2</u>

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5 FUNDS	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>As at 01 January 2024</b>	33,067	-	33,067	33,263
Adjustments - Pledges	-	-	-	-
Surplus/Deficit for the Year	(10,752)	-	(10,752)	(196)
<b>As at 31 December 2024</b>	<b>22,315</b>	<b>-</b>	<b>22,315</b>	<b>33,067</b>

Unrestricted funds comprise those funds which the trustees' are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**PHIM Trust**

**Detailed Income and Expenditure Accounts**

		<b>2024</b>		<b>2023</b>	
		£	£	£	£
<b>Voluntary Income</b>					
Income	Tithe	19,255		16,042	
	Offerings	15,754		13,125	
	Grant	<u>6,212</u>		<u>5,175</u>	
			41,221		34,342
 <b>Charitable Activities</b>					
Rent		14,400		14,400	
Furniture, Repairs & Maintenance		1,420		2,194	
Stationery		995		621	
Volunteering Allowance		3,950		1,294	
Phone		360		300	
Evangelism		2,810		258	
Utilities		2,701		2,250	
Conference Cost		5,572		2,976	
Television & Radio Expense		3,788		240	
Refreshment/Welfare/Covit		1,988		1,656	
Love Offering & Charitable Giving		2,750		1,750	
Admin Cost		6,356		2,588	
Bank Fees		68		-	
Professional & Consultancy Fees		4,814		4,011	
		<u>51,973</u>		<u>34,538</u>	
		<u>(10,752)</u>		<u>(196)</u>	

**PRAISE HARVEST INTERNATIONAL MINISTRIES**

England & Wales - Charity number 1133579

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# Accounts

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**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**TRUSTEES' REPORT AND FINANCIAL STATEMENT FOR THE YEAR  
ENDED 31 DECEMBER 2023**

**CHARITY REGISTRATION NUMBER - 1133579**

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## CONTENTS

	<b>Pages</b>
Trustees' Report	1
Accountant's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 - 9

# **PRAISE HARVEST INTERNATIONAL MINISTRIES**

## **Reference and Administrative Information**

### **TRUSTEES**

Mr John Ogbeide  
Ms Margaret Awuah

### **REGISTERED OFFICE**

454A High Road, London  
LONDON  
N17 9JD

### **CHARITY REGISTERED NUMBER**

1133579

### **BANKERS**

Natwest

### **ACCOUNTANTS**

Akins & Co (Accountants)  
London

# **PRAISE HARVEST INTERNATIONAL MINISTRIES**

## **REPORT OF THE TRUSTEES' FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees have the pleasure of submitting their trustees annual report and the financial statements for the year ended 31 December 2023.

### **Review of Financial Position**

Please refer to the annexed accounts for the details of the Financial Statements for the year ended 31 December 2023.

### **Trustees' Responsibilities in Relation to the Financial Statements**

The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- a) Select a suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
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### **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

Signature:

Name:

Date:

# **PRAISE HARVEST INTERNATIONAL MINISTRIES**

## **Independent Examiner's Report to the Trustees of Praise Harvest Int. Ministries**

We report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 3 to 9.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examiner, is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act): and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 41 of the 1993 Act: and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met: or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **ACCOUNTANTS**

Akins & Co (Accountants)

Surrey

## PRAISE HARVEST INTERNATIONAL MINISTRIES

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted	Restricted	Total	Total last
		Total this	Funds	Funds	Year
		Year	2023	2023	2022
Notes		2023	2023	2023	2022
		£	£	£	£
<b>Incoming Resources</b>	<b>2</b>				
Voluntary Income		53,475	-	53,475	34,342
Adjustment					
<b>Total Incoming Resources</b>		53,475	-	53,475	34,342
 <b>Resources Expended</b>	 <b>3</b>				
Charitable Activities		43,696	-	43,696	63,137
Governance Costs		8,525	-	8,525	12,750
<b>Total Resources Expended</b>		52,221	-	52,221	34,538
 <b>Net Incoming Resources</b>		1,253	-	1,253	(196)
Transfer between funds		-	-	-	-
<b>Net Incoming Resources For this year</b>		1,253	-	1,253	(196)
<b>Total Funds Brought Forward</b>		33,067	-	33,067	33,263
Adjustment - Pledges					
<b>Total Funds Carried Forward</b>		34,320	-	34,320	33,067

Unrestricted funds comprise those funds which the trustees' are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	Total 2023 £	Total 2022 £
<b>Fixed Assets</b>			
Tangible Assets	4	2	2
Pledges		2,604	-
<b>Current Assets</b>			
Cash at bank and in hand		31,714	33,065
		<u>34,320</u>	<u>33,067</u>
<b>Current Liabilities</b>			
Amounts falling due within one year			-
<b>Net Assets/(Liabilities)</b>		<u>34,320</u>	<u>33,067</u>
<b>FUNDS</b>			
	5		
Unrestricted Funds		34,320	33,067
Restricted Funds		-	-
<b>Total Funds</b>		<u>34,320</u>	<u>33,067</u>

The financial statements were approved by the Trustees and signed on its behalf by:

Signature:

Name:

Date:

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting Policies

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows.

#### 1.1 Voluntary Incomes

Incomes from tithes and offerings received during the year and accounted for as unrestricted fund

#### Investment Incomes

Investment Income consist of net interest received during the year and accounted for as unrestricted fund.

#### 1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

#### 1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less the estimated residual value, over their expected useful lives on the following basis:

Instruments:	25% Straight Line
Fixtures, Fittings and Office Equipments:	25% Straight Line

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 2. Incoming Resources

	2023	2022
<b>Voluntary Income</b>	<b>£</b>	<b>£</b>
 <b>PHIM Trust</b>		
Tithe	24,979	16,042
Offerings	20,437	13,125
Grant	8,058	5,175
	<hr/>	<hr/>
<b>TOTAL</b>	<b><u>53,475</u></b>	<b><u>34,342</u></b>

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE - YEAR ENDED 31 DECEMBER 2023

### 3. Resources Expended

	2023 £	2022 £
PHIM Trust	52,221	34,538
<b>Total Cost</b>	<u>52,221</u>	<u>34,538</u>

## PRAISE HARVEST INTERNATIONAL MINISTRIES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 4 Tangible Fixed Assets

	Instruments	Fixtures and Equipment	Total
<b>At Cost</b>	2,796	4,360	7,156
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	<u>2,796</u>	<u>4,360</u>	<u>7,156</u>
<b>Depreciation Calculation</b>			
Balance brought forward	2,795	4,359	7,154
Charge for the year	-	-	-
Disposal	-	-	-
<b>Balance carried forward</b>	<u>2,795</u>	<u>4,359</u>	<u>7,154</u>
<b>Net Book Value</b>			
As at 31 DEC 2023	<u>1</u>	<u>1</u>	<u>2</u>
As at 31 DEC 2022	<u>1</u>	<u>1</u>	<u>2</u>

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

5 FUNDS	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2023	2023	2023	2022
	£	£	£	£
<b>As at 01 January 2023</b>	33,067	-	33,067	33,263
Adjustments - Pledges	-	-	-	-
Surplus/Deficit for the Year	1,253	-	1,253	(196)
<b>As at 31 December 2023</b>	<b>34,320</b>	<b>-</b>	<b>34,320</b>	<b>33,067</b>

Unrestricted funds comprise those funds which the trustees' are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**PHIM Trust**

**Detailed Income and Expenditure Accounts**

		<b>2023</b>		<b>2022</b>	
		£	£	£	£
<b>Voluntary Income</b>					
Income	Tithe	24,979		16,042	
	Offerings	20,437		13,125	
	Grant	<u>8,058</u>		<u>5,175</u>	
			53,475		34,342
 <b>Charitable Activities</b>					
Rent		14,400		14,400	
Furniture, Repairs & Maintenance		1,420		2,194	
Stationery		1,217		621	
Volunteering Allowance		3,950		1,294	
Phone		467		300	
Evangelism		2,902		258	
Utilities		3,504		2,250	
Conference Cost		6,634		2,976	
Television & Radio Expense		3,874		240	
Refreshment/Welfare/Covit		2,579		1,656	
Love Offering & Charitable Giving		2,750		1,750	
Admin Cost		7,280		2,588	
Professional & Consultancy Fees		1,246		4,011	
		<u>52,221</u>		<u>34,538</u>	
		<u>1,253</u>		<u>(196)</u>	

**PRAISE HARVEST INTERNATIONAL MINISTRIES**

England & Wales - Charity number 1133579

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# Accounts

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**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**TRUSTEES' REPORT AND FINANCIAL STATEMENT FOR THE YEAR  
ENDED 31 DECEMBER 2022**

**CHARITY REGISTRATION NUMBER - 1133579**

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## CONTENTS

	<b>Pages</b>
Trustees' Report	1
Accountant's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 - 9

# **PRAISE HARVEST INTERNATIONAL MINISTRIES**

## **Reference and Administrative Information**

### **TRUSTEES**

Mr John Ogbeide  
Ms Margaret Awuah

### **REGISTERED OFFICE**

454A High Road, London  
LONDON  
N17 9JD

### **CHARITY REGISTERED NUMBER**

1133579

### **BANKERS**

Natwest

### **ACCOUNTANTS**

Akins & Co (Accountants)  
London

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## REPORT OF THE TRUSTEES' FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees have the pleasure of submitting their trustees annual report and the financial statements for the year ended 31 December 2022.

### Review of Financial Position

Please refer to the annexed accounts for the details of the Financial Statements for the year ended 31 December 2022.

### Trustees' Responsibilities in Relation to the Financial Statements


The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- a) Select a suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking any reasonable steps for the prevention and detection of fraud and other irregularities.

### Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: 

Name: Margaret Awuah

Date: 23-10-2023

# **PRAISE HARVEST INTERNATIONAL MINISTRIES**

## **Independent Examiner's Report to the Trustees of Praise Harvest Int. Ministries**

We report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 3 to 9.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examiner, is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act): and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 41 of the 1993 Act: and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met: or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **ACCOUNTANTS**

Akins & Co (Accountants)  
London

## PRAISE HARVEST INTERNATIONAL MINISTRIES

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Total this Year 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total last Year 2021 £
<b>Incoming Resources</b>	<b>2</b>				
Voluntary Income		34,342	-	34,342	66,358
Adjustment					
<b>Total Incoming Resources</b>		<u>34,342</u>	<u>-</u>	<u>34,342</u>	<u>66,358</u>
<b>Resources Expended</b>	<b>3</b>				
Charitable Activities		27,939	-	27,939	63,137
Governance Costs		6,598	-	6,598	12,750
<b>Total Resources Expended</b>		<u>34,538</u>	<u>-</u>	<u>34,538</u>	<u>75,887</u>
<b>Net Incoming Resources</b>		(196)	-	(196)	(9,530)
Transfer between funds		-	-	-	-
<b>Net Incoming Resources For this year</b>		(196)	-	(196)	(9,530)
<b>Total Funds Brought Forward</b>		33,263	-	33,263	114,733
Adjustment - Pledges					(71,940)
<b>Total Funds Carried Forward</b>		<u>33,067</u>	<u>-</u>	<u>33,067</u>	<u>33,263</u>

Unrestricted funds comprise those funds which the trustees' are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	Total 2022 £	Total 2021 £
<b>Fixed Assets</b>			
Tangible Assets	4	2	2
Pledges		-	-
<b>Current Assets</b>			
Cash at bank and in hand		33,065	46,457
		<u>33,067</u>	<u>46,459</u>
<b>Current Liabilities</b>			
Amounts falling due within one year		-	13,196
<b>Net Assets/(Liabilities)</b>		<u>33,067</u>	<u>33,263</u>
<b>FUNDS</b>			
	5		
Unrestricted Funds		33,067	33,263
Restricted Funds		-	-
<b>Total Funds</b>		<u>33,067</u>	<u>33,263</u>

The financial statements were approved by the Trustees and signed on its behalf by:

Signature: 

Name: . Margaret Awuah

Date: 23-10-2023

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting Policies

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows.

#### 1.1 Voluntary Incomes

Incomes from tithes and offerings received during the year and accounted for as unrestricted fund

#### Investment Incomes

Investment Income consist of net interest received during the year and accounted for as unrestricted fund.

#### 1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

#### 1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less the estimated residual value, over their expected useful lives on the following basis:

Instruments:	25% Straight Line
Fixtures, Fittings and Office Equipments:	25% Straight Line

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 2. Incoming Resources

	2022	2021
<b>Voluntary Income</b>	£	£
<b>PHIM Trust</b>		
Tithe	16,042	30,997
Offerings	13,125	25,361
Grant	5,175	10,000
	<hr/>	<hr/>
<b>TOTAL</b>	<u>34,342</u>	<u>66,358</u>

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE - YEAR ENDED 31 DECEMBER 2022

### 3. Resources Expended

	2022 £	2021 £
PHIM Trust	34,538	75,887
<b>Total Cost</b>	<u>34,538</u>	<u>75,887</u>

## PRAISE HARVEST INTERNATIONAL MINISTRIES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 4 Tangible Fixed Assets

	Instruments	Fixtures and Equipment	Total
<b>At Cost</b>	2,796	4,360	7,156
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	<u>2,796</u>	<u>4,360</u>	<u>7,156</u>
<b>Depreciation Calculation</b>			
Balance brought forward	2,795	4,359	7,154
Charge for the year	-	-	-
Disposal	-	-	-
<b>Balance carried forward</b>	<u>2,795</u>	<u>4,359</u>	<u>7,154</u>
<b>Net Book Value</b>			
As at 31 DEC 2022	<u>1</u>	<u>1</u>	<u>2</u>
As at 31 DEC 2021	<u>1</u>	<u>1</u>	<u>2</u>

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5 FUNDS	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2022	2022	2022	2021
	£	£	£	£
<b>As at 01 January 2022</b>	33,263	-	33,263	114,733
Adjustments - Pledges				(71,940)
Surplus/Deficit for the Year	(196)	-	(196)	(9,530)
<b>As at 31 December 2022</b>	<b>33,067</b>	<b>-</b>	<b>33,067</b>	<b>33,263</b>

Unrestricted funds comprise those funds which the trustees' are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**PHIM Trust**

**Detailed Income and Expenditure Accounts**

		<b>2022</b>		<b>2021</b>	
		£	£	£	£
<b>Voluntary Income</b>					
Income	Tithe	16,042		30,997	
	Offerings	13,125		25,361	
	Grant	<u>5,175</u>		<u>10,000</u>	
			34,342		66,358
<b>Charitable Activities</b>					
Rent		14,400		14,400	
Furniture, Repairs & Maintenance		2,194		7,620	
Stationery		621		1,200	
Volunteering Allowance		1,294		2,500	
Phone		300		300	
PHCC BFUND		-		8,000	
Evangelism		259		500	
Utilities		2,250		2,250	
Conference Cost		2,976		5,750	
Television & Radio Expense		240		240	
Refreshment/Welfare/Covit		1,656		3,200	
Love Offering & Charitable Giving		1,750		17,177	
Admin Cost		2,588		5,000	
Professional & Consultancy Fees		4,011		7,750	
		<u>34,538</u>		<u>75,887</u>	
		<u>(196)</u>		<u>(9,529)</u>	

**PRAISE HARVEST INTERNATIONAL MINISTRIES**

England & Wales - Charity number 1133579

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# Accounts

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**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**TRUSTEES' REPORT AND FINANCIAL STATEMENT FOR THE YEAR  
ENDED 31 DECEMBER 2021**

**CHARITY REGISTRATION NUMBER - 1133579**

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## CONTENTS

	<b>Pages</b>
Trustees' Report	1
Accountant's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 - 9

# **PRAISE HARVEST INTERNATIONAL MINISTRIES**

## **Reference and Administrative Information**

### **TRUSTEES**

Mr John Ogbeide  
Ms Margaret Awuah

### **REGISTERED OFFICE**

454A High Road, London  
LONDON  
N17 9JD

### **CHARITY REGISTERED NUMBER**

1133579

### **BANKERS**

Natwest

### **ACCOUNTANTS**

Akins & Co (Accountants)  
London

## PRAISE HARVEST INTERNATIONAL MINISTRIES

### REPORT OF THE TRUSTEES' FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have the pleasure of submitting their trustees annual report and the financial statements for the year ended 31 December 2021.

#### Review of Financial Position

Please refer to the annexed accounts for the details of the Financial Statements for the year ended, 31 December 2021.

#### Trustees' Responsibilities in Relation to the Financial Statements


The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- a) Select a suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking any reasonable steps for the prevention and detection of fraud and other irregularities.

#### Approval

This report was approved by the Board of Trustees and signed on their behalf by:

pp  
Signature:   
Name: MR JOHN O'GRADY  
Date: 01/11/2022

## **PRAISE HARVEST INTERNATIONAL MINISTRIES**

### **Independent Examiner's Report to the Trustees of Praise Harvest Int. Ministries**

We report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 3 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation to the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examiner, is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 19 23 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act): and
- to state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions give by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 41 of the 1993 Act: and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met: or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **ACCOUNTANTS**

Akins & Co (Accountants)  
London

## PRAISE HARVEST INTERNATIONAL MINISTRIES

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Total this Year 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total last Year 2020 £
<b>Incoming Resources</b>	<b>2</b>				
Voluntary Income		66,358	-	66,358	84,229
Adjustment					
<b>Total Incoming Resources</b>		<u>66,358</u>	<u>-</u>	<u>66,358</u>	<u>84,229</u>
<b>Resources Expended</b>	<b>3</b>				
Charitable Activities		63,137	-	63,137	36,031
Governance Costs		12,750	-	12,750	9,541
<b>Total Resources Expended</b>		<u>75,887</u>	<u>-</u>	<u>75,887</u>	<u>52,215</u>
<b>Net Incoming Resources</b>		(9,529)	-	(9,529)	32,013
Transfer between funds		-	-	-	-
<b>Net Incoming Resources For this year</b>		<u>(9,529)</u>	<u>-</u>	<u>(9,529)</u>	<u>32,013</u>
<b>Total Funds Brought Forward</b>		114,733	-	114,733	82,720
<b>Total Funds Carried Forward</b>		<u>105,204</u>	<u>-</u>	<u>105,204</u>	<u>114,733</u>

Unrestricted funds comprise those funds which the trustees' are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	Total 2021 £	Total 2020 £
<b>Fixed Assets</b>			
Tangible Assets	4	2	2
Pledges		69,048	68,274
<b>Current Assets</b>			
Cash at bank and in hand		<u>36,154</u>	<u>46,457</u>
		105,204	114,733
<b>Current Liabilities</b>			
Amounts falling due within one year		<u>-</u>	<u>0</u>
<b>Net Assets/(Liabilities)</b>		<u>105,204</u>	<u>114,733</u>
 <b>FUNDS</b>	 5		
Unrestricted Funds		105,204	114,733
Restricted Funds		<u>-</u>	<u>-</u>
<b>Total Funds</b>		<u>105,204</u>	<u>114,733</u>

The financial statements were approved by the Trustees and signed on its behalf by:

Signature:   
 Name: MR JOHN OGBE  
 Date: 01/11/2022

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting Policies

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows.

#### 1.1 Voluntary Incomes

Incomes from tithes and offerings received during the year and accounted for as unrestricted fund

#### Investment Incomes

Investment Income consist of net interest received during the year and accounted for as unrestricted fund.

#### 1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

#### 1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less the estimated residual value, over their expected useful lives on the following basis:

Instruments:	25% Straight Line
Fixtures, Fittings and Office Equipments:	25% Straight Line

## PRAISE HARVEST INTERNATIONAL MINISTRIES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 2. Incoming Resources

	2021	2020
	£	£
<b>Voluntary Income</b>		
<b>PHIM Trust</b>		
Tithe	30,997	30,235
Offerings	25,361	13,545
Grant	10,000	25,000
<b>Word and Spirit Prayer Ministry</b>		
Tithe & Offerings	-	15,449
<b>TOTAL</b>	<u>66,358</u>	<u>84,229</u>

**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE -  
YEAR ENDED 31 DECEMBER 2021**

**3. Resources Expended**

	2021 £	2020 £
<b>PHIM Trust</b>	75,887	36,233
<b>Word and Spirit Prayer Ministry</b>	-	15,982
<b>Total Cost</b>	<u>75,887</u>	<u>52,215</u>

**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**4 Tangible Fixed Assets**

	Instruments	Fixtures and Equipment	Total
<b>At Cost</b>	2,796	4,360	7,156
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	<u>2,796</u>	<u>4,360</u>	<u>7,156</u>
<b>Depreciation Calculation</b>			
Balance brought forward	2,795	4,359	7,154
Charge for the year	-	-	-
Disposal	-	-	-
<b>Balance carried forward</b>	<u>2,795</u>	<u>4,359</u>	<u>7,154</u>
<b>Net Book Value</b>			
As at 31 DEC 2021	<u>1</u>	<u>1</u>	<u>2</u>
As at 31 DEC 2020	<u>1</u>	<u>1</u>	<u>2</u>

## PRAISE HARVEST INTERNATIONAL MINISTRIES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5 FUNDS	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>As at 01 January 2021</b>	114,733	-	114,733	82,720
Surplus/Deficit for the Year	(9,529)	-	(9,529)	32,013
<b>As at 31 December 2021</b>	<b>105,204</b>	<b>-</b>	<b>105,204</b>	<b>114,733</b>

Unrestricted funds comprise those funds which the trustees' are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.



**PRAISE HARVEST INTERNATIONAL MINISTRIES**

England & Wales - Charity number 1133579

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# Accounts

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**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**TRUSTEES' REPORT AND FINANCIAL STATEMENT FOR THE YEAR**

**ENDED 31 DECEMBER 2020**

**CHARITY REGISTRATION NUMBER - 1133579**

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## CONTENTS

	<b>Pages</b>
Trustees' Report	1
Accountant's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 - 9

# **PRAISE HARVEST INTERNATIONAL MINISTRIES**

## **Reference and Administrative Information**

### **TRUSTEES**

Mr John Ogbeide  
Ms Margaret Awuah

### **REGISTERED OFFICE**

Unit 8  
13 Argall Avenue  
LONDON - E10 7QE

### **CHARITY REGISTERED NUMBER**

1133579

### **BANKERS**

Natwest

### **ACCOUNTANTS**

Akins & Co (Accountants)  
London

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## REPORT OF THE TRUSTEES' FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees have the pleasure of submitting their trustees annual report and the financial statements for the year ended 31 December 2020.

### Review of Financial Position

Please refer to the annexed accounts for the details of the Financial Statements for the year ended 31 December 2020.

### Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- a) Select a suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking any reasonable steps for the prevention and detection of fraud and other irregularities.

### Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: 

Name:

Date: 31/10/2021

# **PRAISE HARVEST INTERNATIONAL MINISTRIES**

## **Independent Examiner's Report to the Trustees of Praise Harvest Int. Ministries**

We report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 3 to 9.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examiner, is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 41 of the 1993 Act: and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met: or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **ACCOUNTANTS**

Akins & Co (Accountants)  
London

## PRAISE HARVEST INTERNATIONAL MINISTRIES

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Total this Year 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total last Year 2019 £
<b>Incoming Resources</b>	<b>2</b>				
Voluntary Income		84,229	-	84,229	39,114
Adjustment					
<b>Total Incoming Resources</b>		<u>84,229</u>	<u>-</u>	<u>84,229</u>	<u>39,114</u>
<b>Resources Expended</b>	<b>3</b>				
Charitable Activities		42,674	-	42,674	36,031
Governance Costs		9,542	-	9,542	4,347
<b>Total Resources Expended</b>		<u>52,216</u>	<u>-</u>	<u>52,216</u>	<u>40,378</u>
<b>Net Incoming Resources</b>		32,013	-	32,013	(1,265)
Transfer between funds		-	-	-	-
<b>Net Incoming Resources For this year</b>		<u>32,013</u>	<u>-</u>	<u>32,013</u>	<u>(1,265)</u>
<b>Total Funds Brought Forward</b>		82,720	-	82,720	83,985
<b>Total Funds Carried Forward</b>		<u>114,733</u>	<u>-</u>	<u>114,733</u>	<u>82,720</u>

Unrestricted funds comprise those funds which the trustees' are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**BALANCE SHEET  
AS AT 31 DECEMBER 2020**

	Notes	Total 2020 £	Total 2019 £
<b>Fixed Assets</b>			
Tangible Assets	4	2	2
Pledges		68,274	64,378
<b>Current Assets</b>			
Cash at bank and in hand		<u>46,457</u>	<u>19,605</u>
		114,733	83,985
<b>Current Liabilities</b>			
Amounts falling due within one year		-	<u>1,265</u>
<b>Net Assets/(Liabilities)</b>		<u>114,733</u>	<u>82,720</u>
<b>FUNDS</b>	5		
Unrestricted Funds		114,733	82,720
Restricted Funds		-	-
<b>Total Funds</b>		<u>114,733</u>	<u>82,720</u>

The financial statements were approved by the Trustees and signed on its behalf by:

Signature: 

Name:

Date: 31/10/2021

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting Policies

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows.

#### 1.1 Voluntary Incomes

Incomes from tithes and offerings received during the year and accounted for as unrestricted fund

#### Investment Incomes

Investment Income consist of net interest received during the year and accounted for as unrestricted fund.

#### 1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

#### 1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less the estimated residual value, over their expected useful lives on the following basis:

Instruments:	25% Straight Line
Fixtures, Fittings and Office Equipments:	25% Straight Line

# PRAISE HARVEST INTERNATIONAL MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 2. Incoming Resources

	2020	2019
Voluntary Income	£	£
<b>PHIM Trust</b>		
Tithe	30,235	12,360
Offerings	13,545	925
Covit Grant	25,000	-
<b>Word and Spirit Prayer Ministry</b>		
Tithe & Offerings	15,449	25,829
<b>TOTAL</b>	<u>84,229</u>	<u>39,114</u>

**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE -  
YEAR ENDED 31 DECEMBER 2020**

**3. Resources Expended**

	2020 £	2019 £
<b>PHIM Trust</b>	36,234	13,170
<b>Word and Spirit Prayer Ministry</b>	15,982	27,208
<b>Total Cost</b>	<u>52,216</u>	<u>40,378</u>

**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4 Tangible Fixed Assets**

	Instruments	Fixtures and Equipment	Total
<b>At Cost</b>	2,796	4,360	7,156
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	<u>2,796</u>	<u>4,360</u>	<u>7,156</u>
<b>Depreciation Calculation</b>			
Balance brought forward	2,795	4,359	7,154
Charge for the year	-	-	-
Disposal	-	-	-
<b>Balance carried forward</b>	<u>2,795</u>	<u>4,359</u>	<u>7,154</u>
<b>Net Book Value</b>			
As at 31 DEC 2020	<u>1</u>	<u>1</u>	<u>2</u>
As at 31 DEC 2019	<u>1</u>	<u>1</u>	<u>2</u>

## PRAISE HARVEST INTERNATIONAL MINISTRIES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5 FUNDS	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
As at 01 January 2020	82,720	-	82,720	83,985
Surplus/Deficit for the Year	32,013	-	32,013	(1,265)
As at 31 December 2020	<u>114,733</u>	<u>-</u>	<u>114,733</u>	<u>82,720</u>

Unrestricted funds comprise those funds which the trustees' are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**PHIM Trust**

**Detailed Income and Expenditure Accounts**

		<b>2020</b>		<b>2019</b>	
		£	£	£	£
<b>Voluntary Income</b>					
Income	Tithe	30,235		12,360	
	Offerings	13,545		925	
	Covit Grant	<u>25,000</u>		<u>-</u>	
			68,780		13,285
<b>Charitable Activities</b>					
	Rent	7,158		3,960	
	Repairs & Maintenance	8,797		126	
	Stationery	700		135	
	Volunteering Allowance	1,400		300	
	Phone	200		125	
	PHCC BFUND	5,979		5,000	
	Advertising	152		152	
	Utilities	428		600	
	Conference Cost	1,555		301	
	Television & Radio Expense	200		271	
	Refreshment/Welfare	1,295		250	
	Charitable Giving	150		150	
	Admin Cost	1,916		1,550	
	Professional Fees	6,303		250	
			<u>36,234</u>		<u>13,170</u>
			<u>32,546</u>		<u>115</u>

**PRAISE HARVEST INTERNATIONAL MINISTRIES**

**Word and Spirit Prayer Ministry**

**Detailed Income and Expenditure Accounts - 31 May 2020**

	2020		2019	
Voluntary Income	£	£	£	£
Tithe & Offerings	15,449		25,829	
	15,449	15,449	25,829	25,829
 <b>Charitable Activities</b>				
Rent	7,800		13,200	
Volunteering Allowance	6,100		10,200	
Phone	580		961	
Evangelism & Conference Cost	180		300	
Admin Cost	1,072		2,297	
Professional Fees	250		250	
		15,982		27,208
		(533)		(1,379)