

REGISTERED COMPANY NUMBER: 06927379 (England and Wales)
REGISTERED CHARITY NUMBER: 1133567

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
THE HAMBLIN TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

THE HAMBLIN TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

THE HAMBLIN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are to advance the Christian religion (without regard to denomination) by the teaching, study and application of Christian habits and methods of thought, the propagation of Christian spiritual doctrine, the teaching and study of applied Christian right thinking and the adoption of Christian spiritual values in daily life and to advance the education of the public in Christian philosophy.

Significant activities

The activities of the Trust raise awareness of the importance of Right Thinking in the way we live our lives and through promoting the understanding of the spiritual and practical principles that underpin health and wellbeing. However, given a range of operating difficulties and the continuing financial problems faced by the Trust over the years, the decision was made in October 2021 to sell the physical site and this substantially affected the Trust's operations. The major focus during the year inevitably changed to the sale negotiations and the establishment of a new online operation. The sale was completed on the 3rd May 2023.

Meanwhile, the Trust continued its work through the publication and distribution of its magazine, Hamblin Vision, and has continued to develop its programme of talks and meetings available to both members and the general public, both on site and online. Up to the end of April, the Trust also continued to rent rooms to a diverse and changing group of counsellors, practitioners and therapists who focus on developing the health and spiritual wellbeing of those who attend their talks and therapy sessions.

The Trust had three lodges in its grounds which are intended for quiet retreats, both for members and the public. The lodges were managed by its subsidiary HTH Vision Ltd and, whilst the operating environment continued to be challenging, the lodges had, until the decision to sell, been very successful in terms of use, achieving a high degree of occupancy and covering a significant amount of the Trust's staff costs.

The Hamblin Plant Nursery, a venture developed and maintained solely by volunteers with the intention of generating additional income for the trust, continued to develop well and attracted a growing number of visitors until its closure at the end of December 2022.

Public benefit

The trustees continue to follow the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

Both the publishing work of the Trust, and the regular groups, meetings, and lectures and seminars are open to the public without any restriction on any grounds. Indeed, the Trust seeks to widen its influence, and its membership on an on-going basis, and publicity is always an ongoing process.

Up to the time of sale, members of the public were free to visit the centre at Bosham throughout the week and particularly on weekdays when the staff were available to give help and assistance, and the meditation sanctuary remained open to the public. Prayers were offered daily, and the public were free to attend irrespective of religion or spiritual belief.

Also, up to the time of sale, the trustees continued to make available to the public the use of the facilities, including the wonderfully maintained gardens, for celebrations of various types.

THE HAMBLIN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

ACHIEVEMENT AND PERFORMANCE

The figures for performance this year have all been affected by the decision to sell.

Total income decreased by 67% (£64,186) compared to 2021/22 (£31,533 for 2022/23 compared to £95,719 for 2021/22). The biggest contributor to this was reduced income from bookings in all the meeting rooms, particularly the main hall, and the related reduction in lodge rental and events income, all due to the impact of the sale.

Overhead support costs reduced by 49.6% from the previous year (£77,126 for 2022/23 compared to £153,123 in 2021/22), with most of the costs remaining very similar to last year. The substantial increase in accountancy and legal & professional fees reflect the additional support required to facilitate the sale of the trust's site and related assets.

The lodges, which were used by the trust's wholly owned subsidiary HTH Vision Ltd, have been very successful in terms of use in previous years but, once the decision was made to sell, the arrangement with our marketing agent was terminated, thus reducing income even further.

The main achievements in terms of our non-financial objectives for the year were to provide a wide variety of activities and classes intended to facilitate inner peace and physical and spiritual wellbeing and to ensure that visitors staying in our lodges had the opportunity to experience a period of respite and tranquillity in an attractive and well-maintained environment. Following the sale, the focus of our activities was primarily online although some physical events also took place in rented spaces.

Up to the time of sale, we continued to offer the use of our grounds for outside activities. As a result, there was much activity in the grounds for yoga, meditation and other groups, able to benefit from the attractive and tranquil surroundings.

Despite the impending sale, the Trust continued, with the support of its teachers and practitioners, to provide various talks, meditations and classes on-line, either live or pre-recorded and, post-sale, focused on the development of digital products and social media to support our future operation, building on the interim work done during the transitional period following announcement of the intended sale.

From a financial point of view, a £45,493 loss for the Trust is a not unexpected outcome following the impact of the decision to sell the site. We are grateful to our small team of part time staff, volunteers and trustees who held everything together during the very difficult and lengthy transition period.

FINANCIAL REVIEW

Reserves and principle financial management policy

The Trust's principal financial management policies adopted during the year have been to exercise control over operating expenses, to review and increase prices where possible and focus on generating income from digital products.

Once the decision to sell was made, however, the Trust's ability to manage financial policy has been limited. Whilst the trustees have continued to exercise control over operating expenses, there has been very limited scope for considering any price increases or introducing new activities on site.

The Trust's Reserve policy is to hold sufficient reserves to be able, should it become necessary, to cease trading under control and with sufficient funds to discharge our statutory obligations to staff. The Trust has continued to manage its cash carefully and, following the sale, has the proceeds to ensure the Trust can continue to operate for the medium term and have a further opportunity to optimise its activities.

The Retreat Lodges, although they did not usually produce an accounting profit, up to the announcement of intended sale generally remained cash positive and provided the Trust with extra cash resources to fund operations.

The Trust produced a loss of £45,593 compared to a loss of £57,404 in the previous year. Apart from the underlying loss-making nature of the operation, the results have been aggravated by the cost of maintaining operational staff during a period of reduced income-generating activity to ensure both the trust and the site's new owners retain experienced staff to assist in developing future operations.

Given the sale of the site and the intention to operate primarily online, the trustees' main focus is now on the continued development of digital and social media activity to help grow our outreach and provide greater financial sustainability.

THE HAMBLIN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is incorporated as a company limited by guarantee governed by its memorandum and articles of association and is a registered charity. The liability of the members in the event of the Trust being wound up is limited to a sum not exceeding £1. The total of such guarantees at the year-end was £4.

The Trustees are empowered under the Trust Deed to apply the funds of the Charity for the purpose of the objects described below and are at liberty to pay the expenses for the preparation, publication and dissemination of religious literature.

Recruitment and appointment of new trustees

The Trustees are eligible, in committee, to appoint additional Trustees under the terms of the Trust Deed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06927379 (England and Wales)

Registered Charity number

1133567

Registered office

Appledram Bams
Birdham Road
Chichester
West Sussex
PO20 7EQ

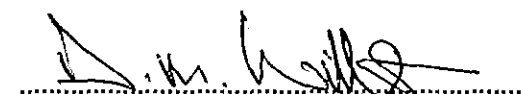
Trustees

M J Ashby
D M Willson
N E Raine
V A Willson

Independent Examiner

Christine Deacon BSc FCA CTA
Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Bams
Birdham Road
Chichester
West Sussex
PO20 7EQ

Approved by order of the board of trustees on 30/4/2024..... and signed on its behalf by:



D M Willson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HAMBLIN TRUST**

Independent examiner's report to the trustees of The Hamblin Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Deacon BSc FCA CTA

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date:

THE HAMBLIN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	3,158	-	3,158	6,715
Other trading activities	4	28,369	-	28,369	89,000
Investment income	5	6	-	6	4
Total		31,533	-	31,533	95,719
EXPENDITURE ON					
Charitable activities	6				
Cost of Charitable Activities		77,126	-	77,126	153,123
NET INCOME/(EXPENDITURE)		(45,593)	-	(45,593)	(57,404)
RECONCILIATION OF FUNDS					
Total funds brought forward		189,620	-	189,620	247,024
TOTAL FUNDS CARRIED FORWARD		144,027	-	144,027	189,620

The notes form part of these financial statements

THE HAMBLIN TRUST

**BALANCE SHEET
31 JULY 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	1,355	-	1,355	272,996
Investments	11	-	-	-	100
		1,355	-	1,355	273,096
CURRENT ASSETS					
Stocks	12	1,882	-	1,882	1,490
Debtors	13	2,696	-	2,696	15,576
Cash at bank and in hand		149,432	-	149,432	16,982
		154,010	-	154,010	34,048
CREDITORS					
Amounts falling due within one year	14	(11,338)	-	(11,338)	(26,681)
NET CURRENT ASSETS		142,672	-	142,672	7,367
TOTAL ASSETS LESS CURRENT LIABILITIES		144,027	-	144,027	280,463
CREDITORS					
Amounts falling due after more than one year	15	-	-	-	(90,843)
NET ASSETS		144,027	-	144,027	189,620
FUNDS	17				
Unrestricted funds				144,027	189,620
TOTAL FUNDS				144,027	189,620

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

THE HAMBLIN TRUST

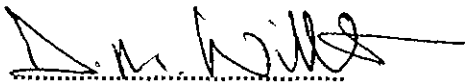
BALANCE SHEET - continued
31 JULY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/4/2024 and were signed on its behalf by:



.....
N E Raine - Trustee



.....
D M Willson - Trustee

The notes form part of these financial statements

THE HAMBLIN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. STATUTORY INFORMATION

The Charity is an incorporated charity, registered with the Charity Commissioners for England and Wales (1133567) and a company incorporated in England and Wales (06927379). The Charity is limited by Guarantee to a maximum of £1 contribution per member. There are currently four (2022: four) members. The Charity is governed by its Articles of Association. Its principle objectives and registered office can be found in the report of the trustees.

The Financial Statements have been prepared in Sterling. This is the Charity's functional Currency.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Income

Income is recognised in the accounts as follows:

- Donations and other miscellaneous income - on a receipts basis
- Legacies - date the legacy is received
- Membership fees - on a receipts basis including lifetime memberships
- Dividends and interest - date the dividends and interest is received

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|---|
| Freehold property | - at varying rates on cost |
| Fixtures and fittings | - at variable rates on reducing balance |

Where applicable, assets at a valuation in excess of £100 are capitalised as fixed assets. These assets are held at cost less depreciation in accordance with the above depreciation policy.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE HAMBLIN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

3. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Donations	889	-	889	2,560
Membership	2,269	-	2,269	4,155
	<u>3,158</u>	<u>-</u>	<u>3,158</u>	<u>6,715</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Expenses recharged	-	-	-	59,881
Rental income	19,281	-	19,281	22,697
Other income	7,976	-	7,976	6,082
Sale of publications	1,112	-	1,112	340
	<u>28,369</u>	<u>-</u>	<u>28,369</u>	<u>89,000</u>

5. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Deposit account interest	6	-	6	4
	<u>6</u>	<u>-</u>	<u>6</u>	<u>4</u>

6. CHARITABLE ACTIVITIES COSTS

The direct costs of charitable activities, were as follows:

	2023 £	2022 £
Cost of Charitable Activities	<u>77,126</u>	<u>153,123</u>

THE HAMBLIN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

7. NET INCOME/(EXPENDITURE)

Fees for the independent examination amounted to £6,000 during the year (2022: £4,750). Bookkeeping and advisory services paid to independent examiner amounted to £53,175 (2022: £29,598).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

Travel and meeting expenses reimbursed to trustees amounted to £390 (2022 - £1,090).

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Support	1	1
Supervision	1	1
Lodge	2	6
	4	8

No employees received emoluments in excess of £60,000.

Total staff costs may be analysed as follows:

	2023	2022
	£	£
Wages and salaries	43,755	56,703
Social security costs	-	-
Other pension costs	908	1,318

THE HAMBLIN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 August 2022	396,750	12,329	409,079
Additions	-	1,414	1,414
Disposals	(396,750)	(12,329)	(409,079)
At 31 July 2023	-	1,414	1,414
DEPRECIATION			
At 1 August 2022	125,213	10,870	136,083
Charge for year	10,341	1,178	11,519
Eliminated on disposal	(135,554)	(11,989)	(147,543)
At 31 July 2023	-	59	59
NET BOOK VALUE			
At 31 July 2023	-	1,355	1,355
At 31 July 2022	271,537	1,459	272,996

11. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

12. STOCKS

	2023 £	2022 £
Stocks	1,882	1,490

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	3,789
Amounts owed by group undertakings	-	8,914
VAT	2,321	1,715
Prepayments	375	1,158
	2,696	15,576

THE HAMBLIN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	-	7,353
Trade creditors	270	13,662
Social security and other taxes	653	1,670
Accrued expenses	10,415	3,996
	<u>11,338</u>	<u>26,681</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 16)	<u>-</u>	<u>90,843</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>-</u>	<u>7,353</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>7,748</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>25,836</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans - over 5 years	-	57,259

17. MOVEMENT IN FUNDS

	At 1/8/22	Net movement in funds	At 31/7/23
	£	£	£
Unrestricted funds			
General fund	189,620	(45,593)	144,027
	<u>189,620</u>	<u>(45,593)</u>	<u>144,027</u>
TOTAL FUNDS	<u>189,620</u>	<u>(45,593)</u>	<u>144,027</u>

THE HAMBLIN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,533	(77,126)	(45,593)
TOTAL FUNDS	<u>31,533</u>	<u>(77,126)</u>	<u>(45,593)</u>

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	247,024	(57,404)	189,620
TOTAL FUNDS	<u>247,024</u>	<u>(57,404)</u>	<u>189,620</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,719	(153,123)	(57,404)
TOTAL FUNDS	<u>95,719</u>	<u>(153,123)</u>	<u>(57,404)</u>

18. EMPLOYEE BENEFIT OBLIGATIONS

The trust operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the charity in an independently administered fund. The pension cost represents contributions payable by the charity to the fund and amounted to £908 (2022: £1,318). Outstanding contributions at the year end amounted to £108 (2022 : £207).

THE HAMBLIN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023 (2022: £59,881).

20. ULTIMATE CONTROLLING PARTY

The trust is controlled by the Trustees.

THE HAMBLIN TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	889	-	889	2,560
Membership	2,269	-	2,269	4,155
	<u>3,158</u>	<u>-</u>	<u>3,158</u>	<u>6,715</u>
Other trading activities				
Expenses recharged	-	-	-	59,881
Rental income	19,281	-	19,281	22,697
Other income	7,976	-	7,976	6,082
Sale of publications	1,112	-	1,112	340
	<u>28,369</u>	<u>-</u>	<u>28,369</u>	<u>89,000</u>
Investment income				
Deposit account interest	6	-	6	4
Total incoming resources	<u>31,533</u>	<u>-</u>	<u>31,533</u>	<u>95,719</u>
EXPENDITURE				
Charitable activities				
Wages	43,755	-	43,755	56,703
Pensions	908	-	908	1,318
Rates and water	609	-	609	723
Insurance	3,848	-	3,848	2,492
Light and heat	3,329	-	3,329	3,519
Telephone	750	-	750	807
Printing, postage & stationery	2,813	-	2,813	4,442
Advertising	1,983	-	1,983	2,126
Sundries	323	-	323	565
Trustees expenses	390	-	390	1,090
Entertaining	309	-	309	404
Subscriptions	348	-	348	782
Computer	1,946	-	1,946	1,293
Repairs and renewals	10,881	-	10,881	16,385
Accountancy	53,162	-	53,162	34,323
Bank charges	621	-	621	1,105
Legal and professional	9,426	-	9,426	3,977
Bank loan interest	6,307	-	6,307	4,581
Storage Costs	699	-	699	-
Rent	169	-	169	-
Carried forward	<u>142,576</u>	<u>-</u>	<u>142,576</u>	<u>136,635</u>

This page does not form part of the statutory financial statements

THE HAMBLIN TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities				
Brought forward	142,576	-	142,576	136,635
Depreciation of tangible fixed assets	11,519	-	11,519	15,140
Loss on sale of tangible fixed assets	(76,969)	-	(76,969)	1,348
	<u>77,126</u>	<u>-</u>	<u>77,126</u>	<u>153,123</u>
Total resources expended	<u>77,126</u>	<u>-</u>	<u>77,126</u>	<u>153,123</u>
Net (expenditure)/income	<u>(45,593)</u>	<u>-</u>	<u>(45,593)</u>	<u>(57,404)</u>

This page does not form part of the statutory financial statements