

REGISTERED COMPANY NUMBER: 06927379 (England and Wales)
REGISTERED CHARITY NUMBER: 1133567

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR
THE HAMBLIN TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

THE HAMBLIN TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 16

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are to advance the Christian religion (without regard to denomination) by the teaching, study and application of Christian habits and methods of thought, the propagation of Christian spiritual doctrine, the teaching and study of applied Christian right thinking and the adoption of Christian spiritual values in daily life and to advance the education of the public in Christian philosophy.

Significant activities

The activities of the Trust raise awareness of the importance of Right Thinking in the way we live our lives and through promoting the understanding of the spiritual and practical principles that underpin health and wellbeing.

Through the year, the Trust has continued its work through the publication and distribution of its magazine, Hamblin Vision, and has continued to develop its programme of talks and meetings available to both members and the general public. The Trust also continues to rent rooms to a diverse and changing group of counsellors, practitioners and therapists who focus on developing the health and spiritual wellbeing of those who attend their talks and therapy sessions. All of these activities were curtailed following the coronavirus outbreak and the subsequent lockdown.

The Trust has three lodges in its grounds which are intended for quiet retreats, both for members and the public. The lodges are managed by its subsidiary HTH Vision Ltd and, whilst the operating environment continues to be challenging they have, until the impact of COVID19, been very successful in terms of use, achieving a high degree of occupancy and have covered a significant amount of the Trust's staff costs. The use of the lodges as an integral part of quiet retreats organised by third parties has continued to be popular.

The Hamblin Plant Nursery, a venture developed and maintained solely by volunteers with the intention of generating additional income for the trust, has continued to develop and has attracted a growing number of visitors. A new initiative promoted this year was to open the nursery and grounds as part of the National Garden Scheme Open Days. The first of these was held in March and generated almost £1000 of income for the Trust and the Nursery. Two more Open Days were planned in June and July but had to be cancelled due to the coronavirus pandemic. Our area was moved to Tier 1 for a while and we were able to hold a replacement Open Day in September which was very successful. We hope to promote more of these Open Days once lockdown has lifted.

During the year the special nature of the grounds as a home for a thriving community of nature's creatures, some quite rare, has become more apparent and much more is being made of the bio-diversity aspect of the grounds with more talks and tours planned.

During the lockdown period, the grounds proved very popular as a safe place to gather and exercise and a number of classes and meetings took place outdoors during the fine weather. These were offered as a community benefit, with any donations to the Trust being gratefully accepted.

Public benefit

The trustees continue to follow the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

Both the publishing work of the Trust, and the regular groups, meetings, and lectures and seminars are open to the public without any restriction on any grounds. Indeed, the Trust seeks to widen its influence, and its membership on an on-going basis, and publicity is always an ongoing process. Members of the public are free to visit the centre at Bosham throughout the week and particularly on weekdays where the staff are available to give help and assistance, and the meditation sanctuary is open to the public. Prayers are offered daily, and the public are free to attend irrespective of religion or spiritual belief. The trustees have made available to the public the use of the facilities, including the wonderfully maintained gardens, for celebrations of various types.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

ACHIEVEMENT AND PERFORMANCE

The figures for performance this year have all been affected by the coronavirus pandemic and the need for lockdown between late March and the phased re-opening from early July.

For the main trust, net of government grant support, total income decreased by 14.7% (£12.6k) compared to 2019. The biggest contributor to this decrease was reduced income from bookings in all the meeting rooms, particularly the main hall, and the related reduction in events income, all due to the lockdown restrictions imposed as a result of the coronavirus.

These operational reductions were offset by a £17.7k contribution from the government's support scheme for businesses subject to lockdown.

Despite the unfortunate impact of the pandemic, it is possible to pick out some positives from the figures. It is very creditable that, despite more than three months of lockdown, income from the three smaller meeting rooms - the Library, the Hamblin Room and the Meditation Sanctuary - were higher than the previous year by 38% (£14k to £10.1k). This reflects the determined work of the staff to increase earnings from the smaller rooms to help reduce our underlying operating deficit.

Overhead support costs are 10% higher than the previous year (£90.3k for 2020 compared to £81.9k for 2019), largely due to an adjustment of the allocation of staff time between the Centre and the lodges. Some staff costs have of course also been supported through the government's Job Retention Scheme.

The total profit for 2020 of £412 was only slightly lower than the previous year's £3,771, a reassuring outcome after a very difficult year.

The lodges, which are used by the trust's wholly owned subsidiary HTH Vision Ltd, have been very successful in terms of use, although significantly impacted this year by the lockdown arising from the coronavirus pandemic. Despite the lockdown, income from bookings was only slightly less at £42.2k for the year, 11% down on the £47.6k from the previous year.

The Hamblin Plant Nursery, which is a relatively new activity included in the activities for HTH Vision Ltd, just managed to break even this year compared to a loss of £1.5k last year, a considerable improvement. The project is still developing and it is anticipated that profits should grow in future years.

As with the main trust, overhead expenses for staff costs for the lodges are lower this year as a result of the support provided by the government's Job Retention Scheme.

The most significant factor in the results for HTH Vision Ltd, however, is the £30k received by way of government support for closed-down operations and this, together with the impact of the staff furlough support, resulted in a profit of £18.6k compared to a loss in the previous year of £13.3k.

The main achievements in terms of our non-financial objectives for the year have been to provide a wide variety of activities and classes intended to facilitate inner peace and physical and spiritual wellbeing and to ensure that visitors staying in our lodges have had the opportunity to experience a period of respite and tranquillity in an attractive and well-maintained environment.

An additional achievement this year was the opportunity to offer the use of our grounds as a safe place to meet for individuals during lockdown and as a place for outside activities. As a result, there was much activity in the grounds for yoga, meditation and other groups, all operating safely in a socially distanced way, in attractive and tranquil surroundings. A similar benefit was also provided by the plant nursery who, once garden centres were allowed to re-open, also offered a safe, outdoor space for people to visit and meet others.

From a financial point of view, generating a small profit, albeit with government support, of £412 for the trust and £18.6k for HTH vision Ltd in the current year is a welcome outcome for the financial health of the operation and is a credit to the focus and determination of our small team of part time staff, volunteers and trustees.

As a result of the enforced lockdown, the Trust has continued, with the support of its teachers and practitioners, to provide various talks, meditations and classes on-line, either live or pre-recorded.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

With the substantial loss of income arising from lockdown, the trustees met to discuss strategic options and to consider investment and expenditure priorities. It was anticipated that income from events and room hire is likely to recover only very slowly and that, in order to survive, the Trust needed to pursue the development of digital products to support our future operation, building on the interim work done to date. This will now be the Trust's focus for the next few months.

FINANCIAL REVIEW

Reserves and principle financial management policy

The Trust's principal financial management policies adopted during the year have been to exercise control over operating expenses, to review and increase prices where possible and to more heavily promote the use of therapy and meeting rooms to increase occupancy and, thus, income. Our ability to increase prices has been affected by lockdown and planned increases in room hire rates have been put on hold until the economic situation picks up.

The Trust's Reserve policy is to hold sufficient reserves, within the Hamblin Group to be able, should it become necessary, to cease trading under control and with sufficient funds to discharge our statutory obligations to staff. The current level of the Trust's underlying operational deficit requires careful cash management and this, together with the beneficial impact of member donations, ensures the Trust can continue to operate and have adequate opportunity to optimise its activities.

The Retreat Lodges, although they do not usually produce an accounting profit, generally remain cash positive and provide the Trust with extra cash resources to fund operations and these are essential to allow the Trust to grow and continue to provide its important public benefit from the current location. The trustees regularly review prices with a view to generating increased income. It has been decided to trial one lodge for alternative uses that may generate more profitable sources of income although this is now on hold as a result of lockdown and the need to wait until the economic situation recovers.

Despite the impact of the coronavirus, the Trust produced a small profit of £412 compared to a profit of £3,771 in the previous year. This mainly reflects the positive impact of government grant support made available to businesses affected by the coronavirus lockdowns and ongoing restrictions. Unfortunately, the need to close operations under the coronavirus restrictions means that the positive progress we had made in the previous year in relation to increasing membership has been badly impacted. We hope that, when present restrictions are lifted, we may be able to re-build the membership base to the higher level achieved in the pre-lockdown period.

The trustees were originally planning to develop an additional medium-sized meeting space but, as a result of the pandemic and the drastic drop in room bookings, this option will have to await a return to full economic health before a reasonable business-case can be assessed. Other income-generating options, such as the development of digital products and further garden-based events are also under review that may help to improve the financial situation and lead to greater financial sustainability.

For the future year, the trustees are working to deliver the matters agreed at a recent strategic review and investment and expenditure review.

Going concern

The trustees are pleased to present an operating profit for the year despite the impact of the coronavirus as a result of government support.

Previous plans to develop a potential income-generating option involving the creation of a new medium-sized meeting room by converting an existing outhouse building have been put on hold as a result of the impact on operations from the coronavirus. However, due to the initiative and ongoing efforts of a small group of volunteers, considerable progress has been made in using these premises to establish a thriving plant nursery and this, together with horticultural and bio-diversity related activities, is expected to contribute additional profitable income once the initial development costs have been covered.

In addition to the contribution from the plant nursery, the need to adopt electronic products to continue operating during the impact of the coronavirus lockdown and ongoing restrictions has allowed the trust to develop new skills and work is in hand to further explore the extent to which a new stream of profitable activity could be developed.

THE HAMBLIN TRUST (REGISTERED NUMBER: 06927379)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

FINANCIAL REVIEW

Going concern - continued

The income from all of the above is intended to generate sufficient funds to replenish reserves and working capital. Successful implementation is expected to add to the Trust's financial security and move it towards a sustainable operating position. For now, cash reserves at 31st July 2020 stood at £61,475 and this is significantly better than the figure of £23,372 at 31st July 2019. Despite the drop in income as a result of the coronavirus, the trust now has robust reserves in place that will allow it to maintain operations until coronavirus restrictions are lifted and new income-generating activities developed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is incorporated as a company limited by guarantee governed by its memorandum and articles of association, and is a registered charity. The liability of the members in the event of the Trust being wound up is limited to a sum not exceeding £1. The total of such guarantees at the year end was £4.

The Trustees are empowered under the Trust Deed to apply the funds of the Charity for the purpose of the objects described below and are at liberty to pay the expenses for the preparation, publication and dissemination of religious literature.

Recruitment and appointment of new trustees

The Trustees are eligible, in committee, to appoint additional Trustees under the terms of the Trust Deed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06927379 (England and Wales)

Registered Charity number

1133567

Registered office

Bosham House
Main Road
Bosham
Chichester
West Sussex
PO18 8PJ

Trustees

P L Smith (resigned 4/9/2019)
M J Ashby
D M Willson
N E Raine
V A Willson

Independent Examiner

Michael Merritt FCA
Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

SUBSIDIARY UNDERTAKING

The Trustees acknowledge that HTH Vision Ltd, the trading subsidiary for the Trust, continues to operate with an underlying deficit. It is therefore a pleasure for the trustees to report a profit of £18.6k this year compared to a loss of £13.3k in 2019. This is not something the trustees can take credit for as it is solely due to the beneficial impact of government grants available to us to offset the loss of income due to the coronavirus lockdown and ongoing impact of restrictions.

Whilst the operating environment for the retreat lodges has continued to be difficult, the situation has been helped to a small extent by the development of the plant nursery which also comes under the trading activities of HTH Vision Ltd. It remains a relatively new activity that is still developing but it is reassuring that the results for this year indicate that it has covered its initial development costs and it is expected that this will begin to make a greater contribution as the operation develops.

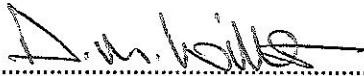
As noted above, the trustees plan to trial alternative uses for the lodges as meeting and therapy rooms that may prove more profitable but, in view of the dramatic drop in bookings as a result of the pandemic, it is presently not possible to test the viability of this option.

The deficit incurred on the retreat lodge operation is due to the continued pressure on our prices and the need to regularly offer discounts to attract occupancy. We are advised by Hoseasons (our main marketing agents) that there is a general trend for clients to leave their holiday bookings to the last minute to obtain better rates. As a result, despite achieving robust occupancy, the lower net prices after discount were not sufficient to cover the administration and running costs. The impact of the pandemic lockdown has, of course, affected the lodge results, not only through the reduction in income, but also due to the additional anti-infection cleaning costs.

The Trustees have recently agreed a rise in certain prices with Hoseasons and it is hoped that this, together with added income from the plant nursery and related activities, will begin to reduce the operating deficit in the future once the coronavirus restrictions are eased. The discount policy is reviewed as needed by our Chairman and the Centre Manager.

It is important to note that, although the lodges continue to produce accounting losses, they generally produce cash-positive results so do provide additional resources to support the main trust.

Approved by order of the board of trustees on 11th February 2021 and signed on its behalf by:



.....
D M Willson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HAMBLIN TRUST

Independent examiner's report to the trustees of The Hamblin Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Merritt

Michael Merritt FCA
Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

22 February 2021 | 17:34 GMT

Date:

THE HAMBLIN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

		Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	40,844	-	40,844	19,054
Other trading activities	4	53,624	-	53,624	66,650
Total		94,468	-	94,468	85,704
EXPENDITURE ON					
Charitable activities	5				
Cost of Charitable Activities		94,056	-	94,056	81,933
NET INCOME		412	-	412	3,771
RECONCILIATION OF FUNDS					
Total funds brought forward		241,307	-	241,307	237,536
TOTAL FUNDS CARRIED FORWARD		241,719	-	241,719	241,307

The notes form part of these financial statements

THE HAMBLIN TRUST (REGISTERED NUMBER: 06927379)

**BALANCE SHEET
31 JULY 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	271,717	-	271,717	286,329
Investments	10	1	-	1	1
		<u>271,718</u>	<u>-</u>	<u>271,718</u>	<u>286,330</u>
CURRENT ASSETS					
Stocks	11	4,049	-	4,049	4,493
Debtors	12	22,275	-	22,275	45,112
Cash at bank and in hand		61,475	-	61,475	23,372
		<u>87,799</u>	<u>-</u>	<u>87,799</u>	<u>72,977</u>
CREDITORS					
Amounts falling due within one year	13	(12,969)	-	(12,969)	(20,150)
		<u>74,830</u>	<u>-</u>	<u>74,830</u>	<u>52,827</u>
NET CURRENT ASSETS					
		<u>74,830</u>	<u>-</u>	<u>74,830</u>	<u>52,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>346,548</u>	<u>-</u>	<u>346,548</u>	<u>339,157</u>
CREDITORS					
Amounts falling due after more than one year	14	(104,829)	-	(104,829)	(97,850)
		<u>241,719</u>	<u>-</u>	<u>241,719</u>	<u>241,307</u>
NET ASSETS					
		<u>241,719</u>	<u>-</u>	<u>241,719</u>	<u>241,307</u>
FUNDS	17				
Unrestricted funds				241,719	241,307
TOTAL FUNDS				<u>241,719</u>	<u>241,307</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

11th February 2021

N E Raine

N E Raine - Trustee

D M Willson

D M Willson - Trustee

The notes form part of these financial statements

THE HAMBLIN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. STATUTORY INFORMATION

The Charity is an incorporated charity, registered with the Charity Commissioners for England and Wales (1133567) and a company incorporated in England and Wales (06927379). The Charity is limited by Guarantee to a maximum of £1 contribution per member. There are currently four (2019: five) members. The Charity is governed by its Articles of Association. Its principle objectives and registered office can be found in the report of the trustees.

The Financial Statements have been prepared in Sterling. This is the Charity's functional Currency.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Preparation of consolidated financial statements

The financial statements contain information about The Hamblin Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

Income is recognised in the accounts as follows:

- Donations and other miscellaneous income - on a receipts basis
- Legacies - date the legacy is received
- Membership fees - on a receipts basis including lifetime memberships
- Dividends and interest - date the dividends and interest is received

Grant income

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Grants that become receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|---------------------------|
| Freehold property | - 2% - 10% on cost |
| Fixtures and fittings | - 25% on reducing balance |

Where applicable, assets at a valuation in excess of £100 are capitalised as fixed assets. These assets are held at cost less depreciation in accordance with the above depreciation policy.

THE HAMBLIN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

Financial instruments are classified by the directors as basic following the conditions in FRS 102. Basic financial instruments are recognised at amortised cost using the effective interest method.

Investments in subsidiaries

Investments in subsidiaries are measured at cost less accumulated impairment.

Going concern

The trustees are pleased to present an operating profit for the year despite the impact of the coronavirus as a result of government support.

Previous plans to develop a potential income-generating option involving the creation of a new medium-sized meeting room by converting an existing outhouse building have been put on hold as a result of the impact on operations from the coronavirus. However, due to the initiative and ongoing efforts of a small group of volunteers, considerable progress has been made in using these premises to establish a thriving plant nursery and this, together with horticultural and bio-diversity related activities, is expected to contribute additional profitable income once the initial development costs have been covered.

In addition to the contribution from the plant nursery, the need to adopt electronic products to continue operating during the impact of the coronavirus lockdown and ongoing restrictions has allowed the trust to develop new skills and work is in hand to further explore the extent to which a new stream of profitable activity could be developed.

The income from all of the above is intended to generate sufficient funds to replenish reserves and working capital. Successful implementation is expected to add to the Trust's financial security and move it towards a sustainable operating position. For now, cash reserves at 31st July 2020 stood at £61,475 and this is significantly better than the figure of £23,372 at 31st July 2019. Despite the drop in income as a result of the coronavirus, the trust now has robust reserves in place that will allow it to maintain operations until coronavirus restrictions are lifted and new income-generating activities developed.

3. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Donations	8,116	-	8,116	10,310
Gift aid	4,506	-	4,506	1,436
Legacies	8	-	8	82
Grants	21,401	-	21,401	-
Membership	6,813	-	6,813	7,226
	40,844	-	40,844	19,054

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Government grant income	21,401	-

THE HAMBLIN TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Rental income	26,089	-	26,089	29,316
Other income	27,208	-	27,208	36,919
Sale of publications	327	-	327	415
	<u>53,624</u>	<u>-</u>	<u>53,624</u>	<u>66,650</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Cost of Charitable Activities	<u>94,056</u>

6. NET INCOME/(EXPENDITURE)

Fees to the independent examiner amounted to £2,200 during the year (2019 : £2,200).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

Travel and meeting expenses reimbursed to trustees amounted to £46 (2019 - £107).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Support	3	3
Supervision	1	1
Lodge	3	4
General maintenance	-	1
	<u>7</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

Total staff costs may be analysed as follows:

	2020	2019
	£	£
Wages and salaries	40,583	28,367
Social security costs	-	-
Other pension costs	1,590	1,083
	<u>42,173</u>	<u>29,450</u>

THE HAMBLIN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 August 2019	361,807	13,617	375,424
Additions	7,650	92	7,742
At 31 July 2020	369,457	13,709	383,166
DEPRECIATION			
At 1 August 2019	76,794	12,301	89,095
Charge for year	21,498	856	22,354
At 31 July 2020	98,292	13,157	111,449
NET BOOK VALUE			
At 31 July 2020	271,165	552	271,717
At 31 July 2019	285,013	1,316	286,329

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST LESS IMPAIRMENT	
At 1 August 2019 and 31 July 2020	1
NET BOOK VALUE	
At 31 July 2020	1
At 31 July 2019	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

HTH Vision Limited

Registered office: Bosham House Main Road, Bosham, Chichester, West Sussex, PO18 8PJ

Nature of business: providing accommodation

	% holding	2020 £	2019 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		(19,374)	(37,988)
Profit/(loss) for the year		18,614	(13,300)

THE HAMBLIN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

11. STOCKS	2020	2019
	£	£
Stocks	<u>4,049</u>	<u>4,493</u>
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Trade debtors	1,091	5,270
Amounts owed by group undertakings	15,572	35,912
Other debtors	3,256	487
Prepayments	2,356	3,443
	<u>22,275</u>	<u>45,112</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Bank loans and overdrafts (see note 15)	3,083	6,816
Trade creditors	3,575	7,234
Social security and other taxes	745	549
VAT	3,366	2,731
Accrued expenses	2,200	2,820
	<u>12,969</u>	<u>20,150</u>
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020	2019
	£	£
Bank loans (see note 15)	<u>104,829</u>	<u>97,850</u>
15. LOANS		
An analysis of the maturity of loans is given below:		
	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,083</u>	<u>6,816</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,250</u>	<u>7,147</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>27,749</u>	<u>23,592</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans - over 5 years	67,830	67,111
Interest on the above loan is included at a variable rate of 4% above the base rate.		

THE HAMBLIN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

16. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	<u>107,912</u>	<u>104,666</u>

The bank loan has been secured against the freehold property at Bosham House, Main Road, Bosham, Chichester, PO18 8PJ.

17. MOVEMENT IN FUNDS

	At 1/8/19 £	Net movement in funds £	At 31/7/20 £
Unrestricted funds			
General fund	241,307	412	241,719
TOTAL FUNDS	<u>241,307</u>	<u>412</u>	<u>241,719</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,468	(94,056)	412
TOTAL FUNDS	<u>94,468</u>	<u>(94,056)</u>	<u>412</u>

Comparatives for movement in funds

	At 1/8/18 £	Net movement in funds £	At 31/7/19 £
Unrestricted funds			
General fund	237,536	3,771	241,307
TOTAL FUNDS	<u>237,536</u>	<u>3,771</u>	<u>241,307</u>

THE HAMBLIN TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,704	(81,933)	3,771
TOTAL FUNDS	<u>85,704</u>	<u>(81,933)</u>	<u>3,771</u>

18. EMPLOYEE BENEFIT OBLIGATIONS

The trust operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the charity in an independently administered fund. The pension cost represents contributions payable by the charity to the fund and amounted to £1,590 (2019: £1,083). Outstanding contributions at the year end amounted to £140 (2019 : £294).

19. RELATED PARTY DISCLOSURE

The trust incurred expenditure related to its subsidiary. The principle expenditure recharged to HTH Vision Ltd is set out below:

The trust incurred expenditure of £19,476 (2019: 23,769) relating to wages. This amount was offset against wages in the accounts.

The trust incurred expenditure of £9,281 (2019: £8,582) relating to depreciation. This amount has been recharged to its subsidiary and included in other income in the accounts.

The trust incurred expenditure of £4,743 (2019: £5,121) relating to loan interest. This amount has been recharged to its subsidiary and included in other income in the accounts.

20. ULTIMATE CONTROLLING PARTY

The trust is controlled by the Trustees.