THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

England & Wales · Charity number 1133566

Details

Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIATICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE
Status	Registered
Legal form	Other
Registered	2010-01-19
Register	View on the Charity Commission register

Contact

Address	Pershore Abbey & Benefice Office Alveston House 11 Broad Street Pershore WR10 1BB
Phone	01386552071
Email	vicar@pershoreabbey.org.uk
Website	www.pershoreabbey.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

Activities: The PCC's prime objective is the promotion of the Gospel of Our Lord Jesus Christ within the parish of Pershore

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£340,055	£353,324	-	-
2024-12-31	£318,752	£302,217	-	-
2023-12-31	£644,520	£736,025	£438,888	5
2022-12-31	£504,800	£537,363	£497,799	5
2021-12-31	£359,676	£353,302	-	-
2020-12-31	£417,547	£435,063	-	-

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Trustees

Name	Role	Appointed
Rev Claire Ann Lording	Chair	2015-05-29
Alison Branchett		2026-05-05
Angela Palmer		2026-05-05
Dr JUDITH MARY DALE		
Edward Stephen Denley		2022-05-05
Martin Fowler		2022-05-10
Michael Jason Sebastian El'Habid		2024-05-07
PETER SIDNEY STANSBIE		
Paul Harris		2026-05-05
Rev Jayne Parker		2023-09-12
Ruth Elizabeth Smith		2026-05-05
SARAH THOMSON		2015-04-23
SUZANNE CLARKE		
Samantha Jane Andrews		2022-05-05
Sara Jane Speed		
WILLIAM JOHN NEWMAN		2013-07-31

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF

England & Wales - Charity number 1133566

Accounts

REGISTERED CHARITY NUMBER: 1133566

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
2A-3A Market Gate
Pershore
Worcestershire
WR10 1DZ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Reference and Administrative Details
FOR THE YEAR ENDED 31 DECEMBER 2025

PRINCIPAL ADDRESS	Pershore Benefice Office Alveston House 11 Broad Street Pershore WR10 1BB
REGISTERED CHARITY NUMBER	1133566
INDEPENDENT EXAMINER	Clifton-Crick Sharp & Co. Ltd Chartered Accountants 2A-3A Market Gate Pershore Worcestershire WR10 1DZ
SOLICITORS	Stallard March & Edwards LLP Worcester
BANKERS	Barclays Bank Plc. Worcester

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2025

Vicar
The Revd Canon Claire Lording

Assistant Curate
The Revd Jayne Parker

Reader
Mr Peter Stansbie

Church Wardens
Mrs Samantha Andrews
Mr Martin Fowler

Deanery Synod Representatives
Dr Judith Dale
Mr Jason El'Habid
Mr Martin Fowler

Lay Representatives
Mrs Jean Andrews
Mrs Ann Bray
Mrs Suzanne Clarke
Mrs Susan Denley (until 6 May 2025)
Mr Jason El'Habid
Mrs Sandra Long
Mr William Newman
Mrs Sarah Thomson

Secretary to the PCC
Mrs Sara Speed (Lay Representative)

Honorary Treasurer: Statement of Legal Status
Mr Edward Denley (Lay Representative)

Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Mission Statement adopted by the PCC reads 'To be a Church community which responds to God's love in worship and action, welcomes all in the name of Jesus Christ and reaches out to the world in the power of the Spirit. We seek to be a Kingdom people.'

The PCC is committed to welcoming everyone who wishes to worship in the Abbey and to building the Christian community of Pershore through services, worship, prayer, music and sacrament.

When planning its activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular the supplementary guidance on charities for the advancement of religion. In this it endeavours to enable ordinary people to live out their faith as part of the parish community through worship and prayer, pastoral care and missionary and outreach work.

The PCC is responsible for the Abbey Church and the parish centre of St Andrew's. The maintenance of these buildings, so that they are accessible to the general public and provide a venue for concerts and civic events and are available as a resource for the community, is at the heart of its charitable objectives.

ACHIEVEMENTS AND PERFORMANCE

A review of our achievements and performance

A review of our achievements and performance
Full details of the reports from the Vicar, Churchwardens and the various groups active within the parish are set out in a booklet presented to the Annual Meeting.

Attendance

The statistics for the year, with comparisons to 2023, are as follows:

	2025 No.	2024 No.
Baptism		
Under 1 year	12	6
Aged 1-12	11	8
Aged 13+	6	3
	29	17
Communicants (and Total Attendance)		
Easter Day	238 (310)	240(290)
Christmas (including Christmas Eve)	289 (1,059)	279 (908)
Normal Sunday Attendances		
Adults	160	155
Children	4	4
Occasional Services		
Weddings	8	10
Blessings of Marriage	3	-
Funerals - In Abbey	33	17
Funerals - In Crematorium	10	10

ACHIEVEMENTS AND PERFORMANCE

Review of the Year

As we review 2025 it is clear that the many challenges of the pandemic are now behind us in terms of Abbey life and activity. We have continued to build on the growth that we have seen in the past few years and are in a secure position as we seek to build God's Kingdom in this place. Our commitment to being a healthy and sustainable church has not diminished and as a result there is much to celebrate.

The Abbey community has continued to grow, with an average Sunday attendance of 160, the majority of whom are sharing in the 1030 service. It is interesting to note that the choral tradition which is so important at the Abbey is attracting worshippers from other parishes in the deanery as well as from further afield. This is also seen in some of those who join the service via the live stream, with many of them joining from the other side of the country or from other parts of the world. The online Abbey community also continues to grow, through the live stream and our well-established social media platforms.

The smaller services offered by the Abbey are also important in the worship we are able to share. The saying of the daily office each weekday, the midweek communion, the service for healing and wholeness and Iona worship all attract a faithful congregation and regularly welcome new people. The breadth of worship offered reveals our commitment to remembering that one style of worship will not suit everybody.

One of the aims on our Health and Sustainability Plan is to have at least 10 families involved in the life of the Abbey by 2027. Café Church has been the primary focus for this aim and has been successful in not only welcoming families and children to the service but also enabling them to attend month after month so that Café Church becomes their church. This has provided a good foundation for Sam Andrews, our Children and Families' Worker, Suzanne Clarke and the team who work alongside them, to offer other events and occasions when children and families can be involved in Abbey life. We have not met our objective yet, but we are confident that we are doing the right things to engage with as many children and families as possible.

The number of people who wanted to share in Easter and Christmas celebrations was really encouraging this year, with an increase of those attending compared with last year. The significant attendance increase at Christmas was astonishing and it was a real joy to share in celebrating the birth of Christ with so many people of every generation.

Our wedding ministry remains stable in a fast changing and competitive market where couples can choose to get married in all sorts of places and venues. Although we conducted fewer marriages this year, 8 compared with 10 last year, we were involved in 3 marriage blessings compared with none last year. We value our wedding and couples' ministry and receive consistently good feedback from our couples about the group marriage preparation we offer and the support shared on the day of their service.

This year saw a significant increase in the number of funerals we were involved with, 43 compared with 27 last year. Last year we had concerns that faith-based funerals were simply not meeting the community's needs, but that doesn't seem to have been evident this year. It is always a privilege to journey with bereaved families as they give thanks for their loved ones and friends.

Similarly, there was an increase in the number of baptisms conducted, 29 compared with 17 last year. This is really encouraging and sees a return to similar numbers pre-2024. This can also be seen as evidence that our work with children and their families is bearing fruit as parents make the choice to invite the church to be part of their child's special day. It was also significant that this year we conducted several adult baptisms. This was further evidence of the quiet revival amongst Gen Z.

Throughout the year we have continued to focus on our welcome ministry with an additional focus on how we can reach out to those living with dementia, neurodiversity and their carers and families. We hope to launch some specific resources and strategies in 2026. Our work as a Welcome Directory church was also affirmed when Revd. Matthew Farrow from HMP Eastwood Prison was our guest preacher on Prisons' Sunday.

ACHIEVEMENTS AND PERFORMANCE

It has been another full year at the Abbey with many different events and services taking place which have reflected our core desire to be a place for everyone in the community. There are too many occasions to mention in this report, but it is worth mentioning a few of them to give a flavour of what we have been about. The resident peregrines proved to be a global draw, with people travelling to Pershore to view them or following their progress via YouTube. We welcomed a group from our link parish in Salzwedel and had a fun weekend with them. We welcomed Paul Robert as our guest preacher during Christian Aid Week. We hosted the Wellbeing Hub at St Andrew's as they provided a Christmas Day lunch to 50 people who might otherwise have been on their own.

During the year much attention has been given to the fabric of the Abbey, not only working through the Quinquennial Report requirements and our plans for a greener heating system, but also the challenges of a moving northeast transept. Judy Dale and the fabric team, including our architect, Joanna Daykin, have done an incredible job in ensuring we are the best custodians of the fabric entrusted to us.

St Andrew's Centre once again proved to be vital as a mission resource, enabling us to be home to a great variety of community groups and events. We are still patiently waiting for the completion of the legal processes which will enable us to take over the ownership of St Andrew's. It is hoped that this will then enable us to have better access to grants and funding for necessary repairs and development.

Once again, all those who work for the Abbey, either in a paid or voluntary capacity, have excelled themselves in giving so generously of their time and talents, often doing more than would be expected. It is that level of commitment which enables us to do all that we do and they deserve our wholehearted thanks.

The Abbey has worked hard to be a warm and welcoming community and the increase in engagement levels from across the community and beyond bears witness to that. We hope to continue to build on this in 2026, confident at all times that we are joining in God's mission in this community.

Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW
Financial position

Annual income increased to £340,054 from £318,752 in 2024. In the absence of any new major project to attract significant grant funding, the main cause of the increase was the receipt of two legacies totalling £15,000. One legacy of £1,000 was received in 2024.

Income from regular giving, through standing orders and collections taken at services, rose by three per cent, reflecting the increase in Sunday attendance. Following the stewardship campaign in the summer, the number of regular givers increased by ten per cent. It was also a successful year for fundraising as the profits from the Plum Festival, the Pershore Carnival, the bookstall and Abbey Link magazine were twenty-five per cent higher than the previous year.

The Friends of Pershore Abbey donated £31,439 towards the costs of upgrading the Abbey's CCTV security system, emergency repairs to the roof of the North-East transept, testing and repair of the electrical circuits and our architect's fees for the quinquennial inspection. They also funded new robes for the choir, needed because of the increase in its membership. We are also extremely grateful to the Friends for their generous donation of a Steinway grand piano. The PCC also wishes to give thanks to St Andrews Parish Centre Trust for grants of £7,210 including a new sound system for St Andrews.

Annual expenditure increased to £353,324 from £302,217 in 2024. This is mainly because of the Abbey Heating Project. In order to comply with the Church of England's goal to become carbon-neutral by 2030, the Abbey is planning to replace the current gas boiler with heat pumps and solar panels. The project incurred costs of £33,401 in the year for drawing up the detailed specifications and submitting planning applications to the appropriate authorities. These costs were funded from the PCC's restricted fund for Development of the Abbey. Once planning permission is given, the PCC hopes to obtain grants to pay for the costs of implementation and recoup the costs already incurred.

The Food Bank recorded a deficit of £7,666 in the year, compared with a surplus of £8,577 in 2024, but still has adequate cash reserves due to continuing generous support from the community.

The value of investments reduced by £10,979 in the year, wiping out the increase of £9,817 in 2024. These investments are held for the long term and their total value at 31 December 2025 was £273,356. During the year, the PCC moved the balance of the Abbey Development restricted fund from investments to its Premium Savings bank account so that it could be used to pay for the costs of the Heating Project.

The total deficit for the year is £24,248, of which £10,979 (45%) arose from the revaluation of investments. Excluding the Food Bank's deficit of £7,666, the Abbey and St Andrews together recorded a deficit of only £5,603 despite incurring the £33,401 costs of the Heating Project.

FINANCIAL REVIEW

Fabric Report

For the Pershore Abbey Fabric Committee, 2025 began with our architect Joanna Daykin's study of the findings of the Quinquennial inspection and her recommendations for 'Project Packages' for the next 5 years and beyond. Guided by earlier work by the PCC, these projects focussed on:

1. Sustainable heating, using low carbon energy in line with CoE Net Zero Carbon30 - already studied in depth, to be further explored and action progressed.
2. Improved hospitality, including kitchen and toilet facilities in the Abbey, to identify potential spaces. The significance of St Andrew's noted.
3. Structural work, further underpinning needed to the northeast area of the Abbey. South aisle roof and downpipes were included in project packages.
4. Upgrading our CCTV security system (completed in May 2025)
5. Continued regular maintenance
6. Assessment of the bellframe and the ringing platform

Heating the Abbey: Assessments were carried out and plans prepared towards introducing sustainable energy and reducing our carbon emissions. The plans are to introduce Photo-Voltaic (solar) panels on the nave roof, and two air source heat pumps near the south east transept, with back-up for winter months from a condensing gas boiler, the old boiler to be removed.
Applications for both Faculty and Planning permissions were submitted mid-August 2025. Meetings held, articles written, and a display board placed in the Abbey. At the time of writing we await results.
Improving our Hospitality: Space is limited, the vestry block seems to have the most potential but this is not enough. Further discussions were held but urgent structural issues have had to take precedence.
Abbey Structure: Prolonged drought in the summer months took its toll. In August, mortar dust began to descend in the St John chapel and in the north aisle, indicating movement. Small cracks appeared in the vaulting. Concern increased in November when serious cracks were noted in the most eastern flying buttress over the north aisle. For safety the areas beneath, both inside and outside, were cordoned off and remedial repointing carried out. Underpinning this area is now to take place urgently, once trial pits have established any other causal factors.
Vestries After the drought came persistent rain - with water ingress noted in a few spots, but greatly into the vestries and toilet from the flat roof above. This despite regular clearance of leaves and debris, and work during the year to seal potential leakages. Much of this is due to rain pooling on the roof in extreme weather. Plans to repair/replace the vestry roof in 2026.

Fiona Rice, minutes secretary, moved from Pershore in the autumn - we wish her well and thank her for her contribution, also thanking members of the fabric committee, Canon Claire and the churchwardens, Joanna Daykin, architect, Clive Haywood, structural engineer, and all contractors. Continued thanks to the Friends of Pershore Abbey CIO for their grant funding, and for their gift to the Abbey PCC of a Steinway Grand Piano.

Reserves Policy

The policy of the PCC is to maintain a minimum balance of £15,000 in its bank current account. This is deemed to be an adequate buffer to cover three months of net routine expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity number 1133566.

The PCC consists of the Parish Priest, Readers, Churchwardens and members elected by members of the congregation who are on the Electoral Roll. The PCC has powers to co-opt members to fill temporary vacancies. The PCC is responsible for the day to day management of the parish and its finances and is helped in this work by a number of committees dealing with particular aspects of parish life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Safeguarding

Having due regard to guidance issued by the House of Bishops on matters relating to the safeguarding of children and vulnerable Adults, the PCC wishes to confirm that the guidance has been followed.

Suzanne Clarke is the Safeguarding Officer for Pershore Abbey & the Benefice.

We continue to have Safeguarding as a standing agenda item for all PCC meetings and APCM, we review our policies annually. The Safeguarding officer attends the Diocesan Safeguarding Network meetings throughout the year. We use the online Parish Dashboard which helps us keep up to date with local and national changes in safeguarding requirements and ensure that the required safeguarding measures are all in place. The Dashboard shows us what we should be doing, alerts us if we need to take action to renew or review any aspect of safeguarding and produces a Safeguarding Action Plan to inform the PCC. Alongside the Dashboard we are in the process of setting up the Safeguarding Hub tracker, this helps to keep track of DBS checks and safeguarding training, creates role descriptions and person specifications and tracks the safer recruitment of new volunteers.

A copy of our current Safeguarding policy, approved by the PCC is displayed, along with contact details on the safeguarding posters in both the Abbey and St Andrew's Centre and on our Benefice website.

We observed Safeguarding Sunday on 16th November. This was an opportunity to let our congregation and community know that we take safeguarding seriously in our church and how we can work together to prevent abuse and create a world where every child and adult can feel and be safe.

All leaders and helpers working with Children & Vulnerable Adults (at Children events, Open the Book, Toddler Group) Churchwardens, PCC members, Tower & Deputy Tower Bellringing Captain and Pastoral Visitors have valid DBS certificates. 14 DBS have been processed, and safeguarding training has been completed by 8 people during 2025, as both are a requirement every 3 years.

Volunteers

The PCC wishes to express its gratitude to the many volunteers involved in different roles within of the life of the Abbey, and without whom it would be impossible to offer the same variety of services. We are indebted to this generous stewardship of time and service that is freely given

Approved by order of the board of trustees on 05 MAY 2026 and signed on its behalf by:

Trustee

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of the Abbey
Church of the Holy Cross Pershore

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of the Abbey Church of the Holy Cross Pershore

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of the Abbey Church of the Holy Cross Pershore (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MeBird

Meinir Bird

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
2A-3A Market Gate
Pershore
Worcestershire
WR10 1DZ

Date: 6 May 2026.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	**31.12.25 Total funds £**	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		**143,938**	**104,047**	-	**247,985**	233,853
Church activities	4					
Church activities		**37,847**	-	-	**37,847**	33,555
Other trading activities	2	**46,839**	-	-	**46,839**	44,331
Investment income	3	-	**7,384**	-	**7,384**	7,013
Total		**228,624**	**111,431**	-	**340,055**	318,752
EXPENDITURE ON						
Raising funds	5	**225,130**	**126,034**	-	**351,164**	300,117
Charitable activities	6					
Church activities		**2,160**	-	-	**2,160**	2,100
Total		**227,290**	**126,034**	-	**353,324**	302,217
Net gains/(losses) on investments		-	**(1,642)**	**(9,339)**	**(10,981)**	9,817
NET INCOME/(EXPENDITURE)		**1,334**	**(16,245)**	**(9,339)**	**(24,250)**	26,352
RECONCILIATION OF FUNDS						
Total funds brought forward		**47,303**	**184,331**	**233,606**	**465,240**	438,888
TOTAL FUNDS CARRIED FORWARD		**48,637**	**168,086**	**224,267**	**440,990**	465,240

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Balance Sheet
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	**31.12.25 Total funds £**	31.12.24 Total funds £
FIXED ASSETS						
Tangible assets	11	**7,022**	**2,724**	**-**	**9,746**	9,923
Investments	12	**9,342**	**39,745**	**224,267**	**273,354**	328,105
		16,364	**42,469**	**224,267**	**283,100**	338,028
CURRENT ASSETS						
Stocks	13	**2,262**	**-**	**-**	**2,262**	2,262
Debtors	14	**14,301**	**-**	**-**	**14,301**	19,465
Cash at bank and in hand		**33,494**	**125,617**	**-**	**159,111**	107,036
		50,057	**125,617**	**-**	**175,674**	128,763
CREDITORS						
Amounts falling due within one year	15	**(17,784)**	**-**	**-**	**(17,784)**	(1,551)
NET CURRENT ASSETS		**32,273**	**125,617**	**-**	**157,890**	127,212
TOTAL ASSETS LESS CURRENT LIABILITIES		**48,637**	**168,086**	**224,267**	**440,990**	465,240
NET ASSETS		**48,637**	**168,086**	**224,267**	**440,990**	465,240
FUNDS	17					
Unrestricted funds					**48,637**	47,303
Restricted funds					**168,086**	184,331
Endowment funds					**224,267**	233,606
TOTAL FUNDS					**440,990**	465,240

The financial statements were approved by the Board of Trustees and authorised for issue on 05 May 2026 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Pershore Abbey PCC is a Charity in England and Wales. The location of the Abbey is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on the Report of the Trustees on pages 3 to 7.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland published in October 2019 and UK Generally Accepted Practice.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, such as investments. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1. The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible for by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The trustees conclude that that charity has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the charity's financial viability. Accordingly, the financial statements are prepared on the going concern basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition
Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Rents, fees, advertising, and grants are accounted for when the Parochial Church Council is legally entitled to the amounts due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

All other income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

No income has been declared net of expenditure.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government and other grant income is recognised when the charity is entitled to the grant and any pre-conditions are fully met.

Expenditure recognition
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure recognition
Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Expenditure is generally recognised when it is incurred and is accounted for gross. Grants and donations are accounted for when awarded or, in the case of collections paid away, when the event has occurred. Ministry share is paid to the maximum extent available from current year unrestricted funds.

Allocation of support and governance costs
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets
Consecrated property
In so far as consecrated property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)
(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements. The cost of items which are considered to be an integral part of consecrated property is expended in the financial statements the year in which the expenditure is incurred.

Equipment
Moveable equipment (not forming part of consecrated property) is capitalised at cost where the cost is at least £1,000. These assets are depreciated over their useful economic life.

Depreciation is provided by the charity to write off the cost or valuation of tangible fixed assets over their estimated useful economic lives as 20% per annum straight line.

Stocks
Stocks are valued at the lower of cost or fair value, making due allowances for obsolete and slow-moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Funds
Endowment Funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest and (b) donations or grants received for a specific object for which they were given or invited by the Parochial Church Council for a specific object. The funds may only be expended on the specific object for which they were given and any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are funds that are available for use at the discretion of the Trustees in furtherance of the objects of the charity. Designated funds are those set aside by the Trustees for a specific purpose.

Foreign currencies
Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date, and the gain or loss on translation is included in the Statement of Financial Activities.

continued...

1. ACCOUNTING POLICIES - continued

Pensions
Employees are entitled to join a defined contribution money purchase scheme with the National Employment Savings Trust.

Donated goods and services
The Food Bank was donated 14,817 kg (2023: 16,788kg) of food during the year and it distributed 15,435 kg (2023: 17,619kg). The Trussell Trust adopt a valuation of £2.50 per kg (2023: £2.37 per kg). The donated stocks held at the year-end have been included at £2,262.

2. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Abbey hire charges	**15,383**	15,854
Bookstall income	**9,963**	10,369
Magazine income	**8,136**	7,315
Plum Festival income	**10,653**	9,921
Carnival	**1,062**	872
Abbey Music Events	**1,642**	-
	46,839	44,331

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Dividends	**4,963**	4,847
St Andrews' dividends	**1,528**	1,492
Bank interest	**893**	674
	7,384	7,013

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.25	31.12.24
		£	£
Abbey service fees	Church activities	**15,354**	11,776
St Andrew's hire charge	Church activities	**19,159**	18,153
Other income	Church activities	**3,334**	3,626
		37,847	33,555

continued...

5. RAISING FUNDS

Raising donations and legacies

	31.12.25	31.12.24
	£	£
Staff costs	2,452	2,304
Ministry Share	62,200	60,000
Ministry expenses	1,930	2,154
Worship expenses	2,333	2,542
Youth work and mission	19,397	21,596
Office and administration	43,928	36,383
Food bank expenditure	44,500	38,629
Music and organist	10,979	11,075
Social events	(61)	-
Depreciation	6,130	8,484
	193,788	183,167

Other trading activities

	31.12.25	31.12.24
	£	£
Organ expenditure	2,472	1,649
Abbey development fund	33,401	-
Heat and light	25,503	24,720
Insurance	9,149	8,550
Maintenance and furniture	58,992	57,862
Cleaning	9,363	8,502
	138,880	101,283

Investment management costs

	31.12.25	31.12.24
	£	£
Bookstall	4,208	6,348
Magazine	4,630	4,537
Plum Festival expenses	820	707
Abbey hire costs	4,206	2,001
Other fund raising costs	2,001	2,074
Abbey Music event expenses	2,528	-
Carnival expenses	103	-
	18,496	15,667

Aggregate amounts	351,164	300,117

continued...

6. CHARITABLE ACTIVITIES COSTS

	Support costs £
Church activities	**2,160**

7. INDEPENDENT EXAMINERS - GOVERNANCE COSTS

The Independent examiners remuneration for 2025 was £2,160 (2024-£2,100) inclusive of VAT.

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £nil).

During the year the reimbursement of travel and other expenses incurred by virtue of their position, totalling £1,930 were paid to 2 Trustees (2024 - £2,022 to 2 Trustees).

A number of the Trustees made donations to the PCC both as unrestricted donations and restricted donations. These donations were immaterial and did not have an impact on the operation of the PCC and therefore are not disclosable on an individual basis.

9. STAFF COSTS

	2025 £	2024 £
Gross Salaries	**62,432**	54,750
Pension Contributions	**1,194**	933
Total staff costs	**63,626**	55,683

There were no employee benefits to key management personnel in the current or previous years.

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Part time staff	**6**	6

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	145,781	87,628	444	233,853
Church activities				
Church activities	33,555	-	-	33,555
Other trading activities	44,331	-	-	44,331
Investment income	-	6,353	660	7,013
Total	223,667	93,981	1,104	318,752
EXPENDITURE ON				
Raising funds	205,259	91,524	3,334	300,117
Charitable activities				
Church activities	2,100	-	-	2,100
Total	207,359	91,524	3,334	302,217
Net gains on investments	-	4,590	5,227	9,817
NET INCOME	16,308	7,047	2,997	26,352
Transfers between funds	-	51,641	(51,641)	-
Net movement in funds	16,308	58,688	(48,644)	26,352
RECONCILIATION OF FUNDS				
Total funds brought forward	30,995	125,643	282,250	438,888
TOTAL FUNDS CARRIED FORWARD	47,303	184,331	233,606	465,240

continued...

11. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2025	**44,615**
Additions	**5,954**
At 31 December 2025	**50,569**
DEPRECIATION	
At 1 January 2025	**34,692**
Charge for year	**6,131**
At 31 December 2025	**40,823**
NET BOOK VALUE	
At 31 December 2025	**9,746**
At 31 December 2024	9,923

12. FIXED ASSET INVESTMENTS

	Listed investments £
COST LESS IMPAIRMENT	
At 1 January 2025	**328,105**
Disposals	**(43,773)**
Impairments	**(10,978)**
At 31 December 2025	**273,354**
NET BOOK VALUE	
At 31 December 2025	**273,354**
At 31 December 2024	328,105

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2022	**(42,710)**
Valuation in 2023	**32,594**
Valuation in 2024	**9,817**
Valuation in 2025	**(10,978)**
Cost	**284,631**
	273,354

continued...

12. FIXED ASSET INVESTMENTS - continued

CBF Investment fund units, 10,103 units	**224,269**	233,607
CBF Investment fund units, 1,505.67 units		94,498
CBF Investment fund units, 791.34 units	**49,087**	
	328,105	328,105

There was an increase in the valuation as at the year end of the investments held of £9,817 (2024: increase in valuation of £9,817). The total number of CBF investment fund units held as at the year end was 10,894.34 units (2024: 11,608.67 units).

During the year, 714.33 units, constituting the balance of the Development Restricted Fund, valued at £43,773 were sold The proceeds were transferred to the PCC's Premium Savings Account to be used to pay the costs of the Heating Project.

Of the total investment assets, £233,609 is held under the endowment fund (2024: £233,609), £49,087 is held under the restricted fund (2024: £94,499).

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13. STOCKS

	31.12.25	31.12.24
	£	£
Stock - food bank	**2,262**	2,262

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Organ	**-**	12,120
Other debtors	**10,500**	3,609
Prepayments	**3,801**	3,736
	14,301	19,465

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	**(1,733)**	(1,653)
Accrued expenses	**19,517**	3,204
	17,784	1,551

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.2025	31.12.2024
Between one and five years	**£3,282**	£-

A five year lease of a new printer for the benefice office commenced on 4 March 2025.
The minimum lease payment is £205.14 incl VAT per quarter for 20 quarters (i.e. £820.56 per annum).
All payments re the lease of the previous printer had been completed before 31 December 2024.

continued...

17. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	**47,303**	**4,058**	**51,361**
St Andrews	**-**	**(2,724)**	**(2,724)**
	47,303	**1,334**	**48,637**
Restricted funds			
Food Bank - General Restricted	**37,609**	**(7,666)**	**29,943**
Organ Fund	**17,239**	**(1,763)**	**15,476**
Abbey Support Fund	**21,366**	**10,340**	**31,706**
Development	**43,773**	**(33,279)**	**10,494**
Frontispieces	**908**	**(212)**	**696**
West End	**73**	**(72)**	**1**
Clock	**3,302**	**(771)**	**2,531**
Furniture	**35,175**	**(5,563)**	**29,612**
Organ Maintenance	**9,529**	**(2,740)**	**6,789**
Organ Replacement	**(18,702)**	**4,360**	**(14,342)**
Abbey Maintenance	**4,167**	**9,073**	**13,240**
Fabric Fund - St Andrews	**13,036**	**170**	**13,206**
St Andrews	**13,077**	**6,829**	**19,906**
Embroidery Guild	**3,779**	**49**	**3,828**
Abbey Bells Fund	**-**	**5,000**	**5,000**
	184,331	**(16,245)**	**168,086**
Endowment funds			
Furniture Restoration Fund	**97,577**	**(3,901)**	**93,676**
Wridgway Trust Fund	**54,985**	**(2,198)**	**52,787**
Drakes Broughton Allotments	**43,609**	**(1,743)**	**41,866**
Hansom Fund	**37,435**	**(1,497)**	**35,938**
	233,606	**(9,339)**	**224,267**
TOTAL FUNDS	**465,240**	**(24,250)**	**440,990**

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	209,314	(205,256)	-	4,058
St Andrews	19,310	(22,034)	-	(2,724)
	228,624	(227,290)	-	1,334
Restricted funds				
Food Bank - General Restricted	36,834	(44,500)	-	(7,666)
Organ Fund	677	(2,440)	-	(1,763)
Abbey Support Fund	10,340	-	-	10,340
Development	122	(33,401)	-	(33,279)
Frontispieces	-	(192)	(20)	(212)
West End	-	(72)	-	(72)
Clock	-	(699)	(72)	(771)
Furniture	2,711	(7,443)	(831)	(5,563)
Organ Maintenance	1,939	(4,488)	(191)	(2,740)
Organ Replacement	-	3,957	403	4,360
Abbey Maintenance	40,030	(30,585)	(372)	9,073
Fabric Fund - St Andrews	170	-	-	170
St Andrews	13,559	(6,171)	(559)	6,829
Embroidery Guild	49	-	-	49
Abbey Bells Fund	5,000	-	-	5,000
	111,431	(126,034)	(1,642)	(16,245)
Endowment funds				
Furniture Restoration Fund	-	-	(3,901)	(3,901)
Wridgway Trust Fund	-	-	(2,198)	(2,198)
Drakes Broughton Allotments	-	-	(1,743)	(1,743)
Hansom Fund	-	-	(1,497)	(1,497)
	-	-	(9,339)	(9,339)
TOTAL FUNDS	340,055	(353,324)	(10,981)	(24,250)

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	17,686	29,119	-	46,805
St Andrews	13,309	(12,811)	-	498
	30,995	16,308	-	47,303
Restricted funds				
Food Bank - General Restricted	29,032	8,577	-	37,609
Organ Fund	-	-	17,239	17,239
Abbey Support Fund	-	-	21,366	21,366
Development	41,572	2,201	-	43,773
Frontispieces	977	(69)	-	908
West End	78	(5)	-	73
Clock	3,553	(251)	-	3,302
Furniture	34,849	326	-	35,175
Organ Maintenance	10,604	(1,075)	-	9,529
Organ Replacement	(17,762)	(940)	-	(18,702)
Abbey Maintenance	8,223	(4,056)	-	4,167
Fabric Fund - St Andrews	75	(75)	-	-
St Andrews	10,677	2,400	-	13,077
St Andrews Support Fund	-	-	13,036	13,036
Embroidery Guild	3,765	14	-	3,779
	125,643	7,047	51,641	184,331
Endowment funds				
Poor Fund	3,317	(3,317)	-	-
Furniture Restoration Fund	95,394	2,183	-	97,577
Organ Fund	16,583	656	(17,239)	-
Fabric Fund (Abbey)	6,589	268	(6,857)	-
Wridgway Trust Fund	53,755	1,230	-	54,985
Structure Repair Fund	14,509	-	(14,509)	-
Drakes Broughton Allotments	42,633	976	-	43,609
Fabric Fund (St Andrews)	12,873	163	(13,036)	-
Hansom Fund	36,597	838	-	37,435
	282,250	2,997	(51,641)	233,606
TOTAL FUNDS	438,888	26,352	-	465,240

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	223,521	(194,402)	-	29,119
St Andrews	146	(12,957)	-	(12,811)
	223,667	(207,359)	-	16,308
Restricted funds				
Food Bank - General Restricted	47,206	(38,629)	-	8,577
Development	-	-	2,201	2,201
Frontispieces	-	(115)	46	(69)
West End	-	(9)	4	(5)
Clock	-	(417)	166	(251)
Furniture	2,648	(4,090)	1,768	326
Organ Maintenance	1,339	(2,893)	479	(1,075)
Organ Replacement	-	-	(940)	(940)
Abbey Maintenance	36,432	(40,697)	209	(4,056)
Fabric Fund - St Andrews	-	(75)	-	(75)
St Andrews	6,342	(4,599)	657	2,400
Embroidery Guild	14	-	-	14
	93,981	(91,524)	4,590	7,047
Endowment funds				
Poor Fund	17	(3,334)	-	(3,317)
Furniture Restoration Fund	-	-	2,183	2,183
Organ Fund	656	-	-	656
Fabric Fund (Abbey)	268	-	-	268
Wridgway Trust Fund	-	-	1,230	1,230
Drakes Broughton Allotments	-	-	976	976
Fabric Fund (St Andrews)	163	-	-	163
Hansom Fund	-	-	838	838
	1,104	(3,334)	5,227	2,997
TOTAL FUNDS	318,752	(302,217)	9,817	26,352

ENDOWMENT FUNDS

Furniture Restoration Fund
The Furniture Restoration Fund is a permanent endowment from Miss MAC Woodward under trust deed dated 1 November 1958. The income arising from the fund is restricted to the restoration or renewal of the furniture of Pershore Abbey.

Wridgway Trust Fund
The Wridgway Trust Fund is a permanent endowment under the deed dated 1 November 1958. The income from this fund is shared evenly between funding general expenses of the Holy Cross and repairs of Holy Cross but if not so used for the repairs to St Andrew's Church.

continued...

17. MOVEMENT IN FUNDS - continued

Drakes Broughton Allotments
The Drakes Broughton Allotments fund is a permanent endowment fund under the trust deed dated 1 November 1958. The income from this fund is use for the maintenance and repairs and general purposes of the Abbey.

Hansom Fund
The Hansom Trust is a permanent endowment, the income of which is used for structural repairs of the Abbey.

RESTRICTED FUNDS

Food Bank
Food Bank in Pershore is operated under the guidance of The Trussell Trust, the purpose of which, is to stop UK hunger. The PCC are trustees of the Pershore Food Bank. All food bank income and expenditure, including funding for Citizens Advice sessions and local authority emergency assistance grants is restricted for the purpose of the food bank.

Abbey Support Fund
This fund contains the proceeds of the closure of the former Abbey Fabric and Structure repair Endowment funds.

Development
The Abbey Development Fund is restricted to the development and restoration of the fabric of the building, its ornaments, furnishings and fitments.

Frontispieces
Fund restricted for the use of the frontispiece's maintenance and repair at the Abbey.

West End
The West End restricted fund is used for the maintenance and repair of the West End of the Abbey.

Clock
This restricted fund is for the repair of the Abbey clock.

Furniture
Restricted funds for the purchase and repairs of furniture of the Abbey.

Organ Fund
This fund contains the proceeds of closure of the former Organ Endowment fund.

Organ Maintenance
The Organ Maintenance fund is used for regular servicing and repairs to the Abbey organ.

Organ Replacement
The organ replacement fund is for the purposes of fundraising and holding funds to purchase a new organ for the Abbey.

Abbey Maintenance
Restricted funds for the maintenance of the Abbey.

Fabric Fund - St Andrews
A fund to support the fabric at St Andrews.

St Andrews
Related to income restricted for the purposes of St Andrews includes grants of £12,031 (2024: £4,850) from St Andrew's Trustees).

continued...

17. MOVEMENT IN FUNDS - continued

St Andrews Support Fund
This fund contains the proceeds of closure of the former St Andrews Fabric Endowment fund.

Designated Funds Purposes and Unrestricted Funds Transfers
There were no transfers between restricted and unrestricted funds during the year.

18. RELATED PARTY DISCLOSURES

During the year the following related party transaction occurred:

Pershore Produce (Fruit & Vegetables) Limited is a company under significant control of Mr S J Clarke who is the husband of Mrs S Clarke, a trustee of the charity. Payments for the year totalled £328 (2024: £381).

St Andrew's Parish Centre Trust, which is a separate registered charity, under charity number 501353, is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:
- Restricted grants received from St Andrew's Parish Centre Trust during the year £7,210 (2024: £530).

The Friends of Pershore Abbey CIO (FoPA), which is a separate registered charity, under charity number 1193273, is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:
- Restricted grants received from FoPA during the year (excluding the organ) - £31,439 (2024: £30,151)
- Restricted grants received from FoPA during the year for the organ - £1,,939 (2024: £1,339)
- Debtor due from FoPA at the year-end - general restricted grants - £Nil (2024: £Nil)

The Trustees of the PCC are extremely grateful for the financial support received from both St Andrew's Centre Trust and Friends of Pershore Abbey.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
Stewardship giving	**73,664**	-	-	**73,664**	75,122
Collections (at all services)	**21,403**	-	-	**21,403**	20,703
Tax recovery	**13,539**	-	-	**13,539**	17,587
Legacies	-	**15,000**	-	**15,000**	1,000
Grants	**13,950**	**51,750**	-	**65,700**	54,371
Donations and appeals	**21,232**	**465**	-	**21,697**	17,721
Food bank donations	-	**36,832**	-	**36,832**	47,203
St Andrews donations	**150**	-	-	**150**	146
	143,938	**104,047**	-	**247,985**	233,853
Other trading activities					
Abbey hire charges	**15,383**	-	-	**15,383**	15,854
Bookstall income	**9,963**	-	-	**9,963**	10,369
Magazine income	**8,136**	-	-	**8,136**	7,315
Plum Festival income	**10,653**	-	-	**10,653**	9,921
Carnival	**1,062**	-	-	**1,062**	872
Abbey Music Events	**1,642**	-	-	**1,642**	-
	46,839	-	-	**46,839**	44,331
Investment income					
Dividends	-	**4,963**	-	**4,963**	4,847
St Andrews' dividends	-	**1,528**	-	**1,528**	1,492
Bank interest	-	**893**	-	**893**	674
	-	**7,384**	-	**7,384**	7,013
Church activities					
Abbey service fees	**15,354**	-	-	**15,354**	11,776
St Andrew's hire charge	**19,159**	-	-	**19,159**	18,153
Other income	**3,334**	-	-	**3,334**	3,626
	37,847	-	-	**37,847**	33,555
Total incoming resources	**228,624**	**111,431**	-	**340,055**	318,752
EXPENDITURE					
Raising donations and legacies					
Wages	**2,452**	-	-	**2,452**	1,748
Carried forward	**2,452**	-	-	**2,452**	1,748

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.25 Total funds £	31.12.24 Total funds £
Raising donations and legacies					
Brought forward	**2,452**	-	-	**2,452**	1,748
Pensions	-	-	-	-	556
Ministry Share	**62,200**	-	-	**62,200**	60,000
Ministry expenses	**1,930**	-	-	**1,930**	2,154
Worship expenses	**2,333**	-	-	**2,333**	2,542
Youth work and mission	**19,397**	-	-	**19,397**	21,596
Office and administration	**43,928**	-	-	**43,928**	36,383
Food bank expenditure	-	**44,500**	-	**44,500**	38,629
Music and organist	**10,979**	-	-	**10,979**	11,075
Social events	**(61)**	-	-	**(61)**	-
Depreciation of tangible fixed assets	**6,130**	-	-	**6,130**	8,484
	149,288	**44,500**	-	**193,788**	183,167
Other trading activities					
Organ expenditure	-	**2,472**	-	**2,472**	1,649
Abbey development fund	-	**33,401**	-	**33,401**	-
Heat and light	**25,503**	-	-	**25,503**	24,720
Insurance	-	**9,149**	-	**9,149**	8,550
Maintenance and furniture	**24,920**	**34,072**	-	**58,992**	57,862
Cleaning	**9,363**	-	-	**9,363**	8,502
	59,786	**79,094**	-	**138,880**	101,283
Investment management costs					
Bookstall	**4,208**	-	-	**4,208**	6,348
Magazine	**4,630**	-	-	**4,630**	4,537
Plum Festival expenses	**820**	-	-	**820**	707
Abbey hire costs	**4,206**	-	-	**4,206**	2,001
Other fund raising costs	**2,001**	-	-	**2,001**	2,074
Abbey Music event expenses	**88**	**2,440**	-	**2,528**	-
Carnival expenses	**103**	-	-	**103**	-
	16,056	**2,440**	-	**18,496**	15,667
Support costs					
Governance costs					
Independent examiner	**2,160**	-	-	**2,160**	2,100
Total resources expended	**227,290**	**126,034**	-	**353,324**	302,217
Net (expenditure)/income	**1,334**	**(14,603)**	-	**(13,269)**	16,535

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF

England & Wales - Charity number 1133566

Accounts

REGISTERED CHARITY NUMBER: 1133566

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2024

for

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE

Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2024

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PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Reference and Administrative Details
FOR THE YEAR ENDED 31 DECEMBER 2024

PRINCIPAL ADDRESS	Pershore Benefice Office Alveston House 11 Broad Street Pershore WR10 1BB
REGISTERED CHARITY NUMBER	1133566
INDEPENDENT EXAMINER	Clifton-Crick Sharp & Co. Ltd Chartered Accountants 40 High Street Pershore Worcestershire WR10 1DP
SOLICITORS	Stallard March & Edwards LLP Worcester
BANKERS	Barclays Bank Plc. Worcester

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2024

Vicar
The Revd Canon Claire Lording

Assistant Curate
The Revd Jayne Parker

Reader
Mr Peter Stansbie

Church Wardens
Mrs Suzanne Clarke (until 7 May 2024)
Mrs Samantha Andrews
Mr Martin Fowler (from 7 May 2024)

Deanery Synod Representatives
Dr Judith Dale
Mr Jason El'Habid (from 16 July 2024)
Mr Martin Fowler

Lay Representatives
Mrs Jean Andrews
Mrs Ann Bray
Mrs Suzanne Clarke (from 7 May 2024)
Mrs Susan Denley
Mr Jason El'Habid (from 7 May 2024)
Mr David Long (until 7 May 2024)
Mrs Sandra Long
Mr William Newman
Mrs Sarah Thomson

Secretary to the PCC
Mrs Sara Speed (Lay Representative)

Honorary Treasurer: Statement of Legal Status
Mr Edward Denley (Lay Representative)

Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Mission Statement adopted by the PCC reads 'To be a Church community which responds to God's love in worship and action, welcomes all in the name of Jesus Christ and reaches out to the world in the power of the Spirit. We seek to be a Kingdom people.'

The PCC is committed to welcoming everyone who wishes to worship in the Abbey and to building the Christian community of Pershore through services, worship, prayer, music and sacrament.

When planning its activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular the supplementary guidance on charities for the advancement of religion. In this it endeavours to enable ordinary people to live out their faith as part of the parish community through worship and prayer, pastoral care and missionary and outreach work.

The PCC is responsible for the Abbey Church and the parish centre of St Andrew's. The maintenance of these buildings, so that they are accessible to the general public and provide a venue for concerts and civic events and are available as a resource for the community, is at the heart of its charitable objectives.

ACHIEVEMENT AND PERFORMANCE

A review of our achievements and performance

A review of our achievements and performance

Full details of the reports from the Vicar, Churchwardens and the various groups active within the parish are set out in a booklet presented to the Annual Meeting.

Attendance

The statistics for the year, with comparisons to 2023, are as follows:

	2024 No.	2023 No.
Baptism		
Under 1 year	6	10
Aged 1-12	8	15
Aged 13+	3	2
	17	27
Communicants (and Total Attendance)		
Easter Day	240 (290)	216(269)
Christmas (including Christmas Eve)	279 (908)	268 (919)
Normal Sunday Attendances		
Adults	155	141
Children	4	1
Occasional Services		
Weddings	10	10
Blessings of Marriage	-	-
Funerals - In Abbey	17	29
Funerals - In Crematorium	10	18

Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Review of the Year

When we look back on 2024 we can confidently say that many aspects of Abbey life flourished and grew. There has been an energy and busyness that has been infectious and a reminder that the Abbey is a place where things can and do happen. It is always inspiring that so many people contribute to the Abbey's mission as we look to 'Worship God, Welcome All and Reach out to the World'.

We are committed to being a growing church and have been pleased that our average Sunday attendance has increased again and is now 155, which is made up of both those who regularly attend the main 10:30 service and those who attend the smaller services which also take place. It is important that we can offer choice to worshippers, as many people who enter the Abbey are not at home with the main choral tradition. It has therefore been particularly pleasing to see the growth and development of Café Church. Sam Andrews and the team have worked incredibly hard to develop a unique Café Church style which has attracted families and promoted the increase in the number of children attending church. It is steady progress as we continue to work towards our Health and Sustainability aim of having a minimum of 10 families involved in Abbey life by 2027.

Continuing the trend set last year, as we were still getting back to worshipping as a community after the Covid pandemic, we saw an increase in communicants at Easter and Christmas. Easter attendances showed particular growth, which was very encouraging.

Our online worship provision has also continued to grow. What has been striking this year is that we have become aware of the reach of our online services, and how people who live in different parts of the country and even the world feel as if they belong to the Abbey family. We regularly hear from people far from Pershore who share their appreciation of what we are doing and offer their prayer and support. This has been such a blessing and takes our aim to 'Welcome All' to a whole new level.

Some of our growth in worship attendance will be down to the increased population of Pershore and our effective communication and mission strategy across the local area, but we also believe that the development of our musical offering by James MacDowall-Scott, appointed this year as our Director of Music, has made a significant impact. The choir has grown in membership and in confidence and its expanding repertoire is appreciated by the regular congregations and visitors alike. James has developed a regular series of organ recitals and has great ideas and energy to expand our musical connection with children and young people, which we hope will bear fruit in 2025.

Although the number of weddings we conducted remained the same as last year, the number of funerals and baptisms which we were involved with reduced significantly. Funerals were at 27 this year compared to 47 last year and perhaps reflects the wider social trend of families choosing a direct cremation or service led by a civil celebrant for their loved ones instead of a service requiring a minister. Baptisms were down from 27 last year to 17 this year and it remains to be seen whether this is the start of a significant trend. We remain committed to our outreach to children and families and give thanks for the deepening relationships we have with our families, which is often expressed by attendance at events and not always in presentation for baptism.

There has been much focus on our ministry of welcome this year. As members of the Welcome Directory for prison leavers we were prompted to look at the welcome we offer across the board. There has been ongoing encouragement and support for Sally Whyte and the bookstall volunteers who do an incredible job of welcoming visitors during the week. The churchwardens and the sidespeople team have also reflected on the welcome they offer at Sunday services. Our ministry has been supplemented with the addition of Sunday welcomers, who connect with new people joining the worshipping community or visitors after the service. One of the highlights of the year was the good quality of our welcome being mentioned by Bishop Graham James in an article for the Church Times after he worshipped with us.

Throughout the year there have been many stand out events, concerts and services at the Abbey. It was a privilege to welcome the Archbishop of Canterbury as part of his diocesan prayer mission in February. The diocesan service to celebrate the 30th anniversary of the ordination of women to the priesthood, which tied in beautifully with Revd Jayne Parker's ordination as a priest in the Cathedral at Petertide, was very moving. We welcomed back Gonville & Caius College, Cambridge to sing for BBC Radio 3 Evensong. We also delivered the service for All Saints' Day which was shared on the Church of England's digital platforms.

ACHIEVEMENT AND PERFORMANCE

St Andrew's Centre remains a crucial tool in our mission and we feel privileged that we can offer the right sort of space to so many different community groups. This year we said goodbye to Alison Jeynes as our cleaner and welcomed Julie Hurford into that role. We continue to work towards taking over ownership of the Centre and look forward to when the Church Commissioners are able to catch up with our enthusiasm.

As always, the life of the Abbey, its mission and ministry, would not be what it is without the dedication and commitment of so many volunteers, many of whom volunteer in several areas of Abbey life. They are a constant source of encouragement and inspiration and help create a culture where everyone can feel able to give of their time and talents if they wish.

We have continued to go from strength to strength in 2024. We have celebrated and invested in what we know works and goes well but are always adamant that we are confident enough to discover new ways of enabling our church to fulfil God's mission in this place, and to be the Kingdom People God calls us to be.

Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW
Financial position

The income and expenditure for the year were both greatly reduced in comparison with 2023, when the installation of the new organ was carried out. Annual income fell by £325,768 to £318,752 from £644,520 in 2023, but if 2023 income related to the organ installation is excluded, income rose by around £16,000.

Income from regular giving, through standing orders and collections taken at services, rose by four per cent, reflecting the increase in Sunday attendance. It was a successful year for fundraising as receipts from concert hires for the Abbey, rental of St Andrews, the Pershore Carnival and the Plum Festival were, in total, twenty-two per cent higher than for 2023. On the other hand, there was no Organ festival this year.

The Friends donated £30,151 towards the repointing of the north-east walls, repairs to the north aisle roof, partial replacement of the wooden walkways on the tower roof, and lighting for the bell-ringing platform. They also contributed to the maintenance of the new organ. The PCC is also grateful to St Andrew's Parish Centre Trust for grants of £530 for the upkeep of St Andrews.

One legacy of £1,000 was received during the year.

Annual expenditure reduced by £433,808 to £302,217 from £736,025 in 2023. The majority of the difference was due, again, to the costs of completing the organ project, which were £403,136 in 2023. Energy costs were reduced by £8,600.

The balance of the difference is mostly accounted for by reduced payments to the Diocese of Worcester for Ministry Share and the Ministry Support Fund. The Abbey paid £60,000 for Ministry Share, which is slightly more than 100% of its commitment. Ministry Share covers the salary and expenses of clergy. In previous years the Abbey has made an additional donation to the Diocese of Worcester's Ministry Support Fund, which assists other parishes which cannot meet their Ministry Share target. A donation of £45,050 was made in 2023 and of £49,887 in 2022. These donations were achieved, against a background of a huge increase in energy costs, by running down the Abbey's cash and savings reserves. This was no longer sustainable and no donation to the Ministry Support Fund was made in 2024.

Due to continuing generous support from the community, the Food Bank recorded a surplus of £8,577, contributing to an overall operating surplus of £9,300 for the PCC.

The value of investments increased by £9,817 in the year. These investments are held for the long term and their total value at 31 December 2024 was £328,105.

There was a major change in the composition of the investments in 2024. The provisions of the Charities Act 2022 allow churches to cash in any endowment fund with a value less than £25,000. The PCC was able to close five funds with a total value of £53,872. The monies raised are still deemed to be restricted funds which can only be used for the purpose for which the original endowments were made. These restricted funds support the maintenance and repair of the Abbey and St Andrews and the organ. The PCC has placed the funds raised into a separate savings bank account called the "Combined Support Fund" where they are available in case of urgent need.

FINANCIAL REVIEW

Fabric Report

At the start of 2024, the Fabric committee began with the knowledge that stonework repair was needed on the north side, also the north-east corner and buttresses. New cracks had been spotted high up by those clearing the gutters. (For decades there has been slow movement in this part of the Abbey building).

As we were awaiting our Quinquennial inspection, sadly our Architect Robert Kilgour told us that he must reduce his workload and in April resigned from his role at Pershore Abbey and from several cathedrals. We are most grateful to Robert for all his attention and support as our architect for 17 years.

After due process, in June three potential Abbey architects were shortlisted and interviewed. All were impressive and Joanna Daykin was appointed as our new architect to begin in August. After a short period to familiarise herself with the building, its history and our needs, she made her full Quinquennial Inspection in October - the same time as the lime-mortar repointing of the stonework was being carried out by Treasure & Son, who enabled her not only to scrutinise, but also to make use of the cherry-picker to take a closer look at the cracks. Her QI report was completed just before Christmas - priorities and projects were discussed in the new year.

The PCC Away-Day in March 2024 concentrated on again identifying priorities for development to improve our welcome- these include more toilets, kitchen/hospitality facilities, choir space, storage. We need more space! All this has been passed on to our new architect for her deliberation alongside the needs of the building after the QI.

The wooden walkway at the top of the tower was partially replaced with more sections to be done. This is the work of Jason Marshall who, in 2023, generously made and donated our peregrine nesting platform - in 2024 he enabled us to erect a camera to live stream the activities of our peregrine family, the first chicks successfully being hatched in May 2024.

During 2024 the Churchwardens and members of the Fabric Committee kept up with all routine maintenance and considered further the potential to adapt our heating system. To contribute significantly to Net-zero carbon by 2030 is a great challenge but we are working at this with advice from professionals. The large gas boiler is nearing the end of its life, and we are considering how to introduce more sustainable low carbon energy such as solar panels and air-source heat pumps.

Our thanks to Fiona Rice, minutes secretary and members of the fabric committee, especially Roger Piper who has retired after over 20 years, to Canon Claire and the churchwardens for their support, Joanna Daykin for her wisdom, and to the Friends of Pershore Abbey CIO who funded all stonework repairs and the walkway as well as some of our maintenance including for the Ruffatti pipe organ.

Reserves Policy

The policy of the PCC is to maintain a minimum balance of £15,000 in its bank current account. This is deemed to be an adequate buffer to cover three months of net routine expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity number 1133566.

The PCC consists of the Parish Priest, Readers, Churchwardens and members elected by members of the congregation who are on the Electoral Roll. The PCC has powers to co-opt members to fill temporary vacancies. The PCC is responsible for the day to day management of the parish and its finances and is helped in this work by a number of committees dealing with particular aspects of parish life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Safeguarding

Having due regard to guidance issued by the House of Bishops on matters relating to the safeguarding of children and vulnerable Adults, the PCC wishes to confirm that the guidance has been followed.

Suzanne Clarke has continued to act as Safeguarding Officer for Pershore Abbey & the Benefice, assisted by Sara Speed (Safeguarding Coordinator) and Judy Dale (Vulnerable Adults Representative).

We continue to have Safeguarding as a standing agenda item for all PCC meetings and APCM, we review our policies annually. The Safeguarding officer has attended the Diocesan Safeguarding Network meetings throughout the year, and we continue to use the online Parish Dashboard App, which helps us to monitor and keep track of all safeguarding in our church. It also keeps us up to date with local and national changes in safeguarding requirements.

All leaders and helpers working with Children & Vulnerable Adults (at events for children, Open the Book, Toddler Group); Churchwardens, PCC members, Tower & Deputy Tower Bellringing Captain and Pastoral Visitors have valid DBS certificates

7 DBS have been processed, and safeguarding training has been completed by 5 people during 2024, as both are a requirement every 3 years.

We are planning to use the new safeguarding recruitment hub tracker in 2025.

Volunteers

The PCC wishes to express its gratitude to the many volunteers involved in different roles within of the life of the Abbey, and without whom it would be impossible to offer the same variety of services. We are indebted to this generous stewardship of time and service that is freely given

Approved by order of the board of trustees on 6 MAY 2025 and signed on its behalf by:

Claire A Lord
.....
Trustee

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of the Abbey
Church of the Holy Cross Pershore

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of the Abbey Church of the Holy Cross Pershore

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of the Abbey Church of the Holy Cross Pershore (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M C Bird

Meinir Bird

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

Date: 7 - 5 - 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	**31.12.24 Total funds £**	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**145,781**	**87,628**	**444**	**233,853**	559,035
Church activities	5					
Church activities		**33,555**	-	-	**33,555**	33,990
Other trading activities	3	**44,331**	-	-	**44,331**	43,548
Investment income	4	-	**6,353**	**660**	**7,013**	7,947
Total		**223,667**	**93,981**	**1,104**	**318,752**	644,520
EXPENDITURE ON						
Raising funds	6	**205,259**	**91,524**	**3,334**	**300,117**	733,200
Charitable activities	7					
Church activities		**2,100**	-	-	**2,100**	2,825
Total		**207,359**	**91,524**	**3,334**	**302,217**	736,025
Net gains on investments		-	**4,590**	**5,227**	**9,817**	32,594
NET INCOME/(EXPENDITURE)		**16,308**	**7,047**	**2,997**	**26,352**	(58,911)
Transfers between funds	19	-	**51,641**	**(51,641)**	-	-
Net movement in funds		**16,308**	**58,688**	**(48,644)**	**26,352**	(58,911)
RECONCILIATION OF FUNDS						
Total funds brought forward		**30,995**	**125,643**	**282,250**	**438,888**	497,799
TOTAL FUNDS CARRIED FORWARD		**47,303**	**184,331**	**233,606**	**465,240**	438,888

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Balance Sheet
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	**31.12.24 Total funds £**	31.12.23 Total funds £
FIXED ASSETS						
Tangible assets	13	-	**9,923**	-	**9,923**	18,407
Investments	14	-	**94,499**	**233,606**	**328,105**	372,159
		-	**104,422**	**233,606**	**338,028**	390,566
CURRENT ASSETS						
Stocks	15	**2,262**	-	-	**2,262**	2,262
Debtors	16	**7,344**	**12,121**	-	**19,465**	14,257
Cash at bank and in hand		**39,248**	**67,788**	-	**107,036**	35,427
		48,854	**79,909**	-	**128,763**	51,946
CREDITORS						
Amounts falling due within one year	17	**(1,551)**	-	-	**(1,551)**	(3,624)
NET CURRENT ASSETS		**47,303**	**79,909**	-	**127,212**	48,322
TOTAL ASSETS LESS CURRENT LIABILITIES		**47,303**	**184,331**	**233,606**	**465,240**	438,888
NET ASSETS		**47,303**	**184,331**	**233,606**	**465,240**	438,888
FUNDS	19					
Unrestricted funds					**47,303**	30,995
Restricted funds					**184,331**	125,643
Endowment funds					**233,606**	282,250
TOTAL FUNDS					**465,240**	438,888

The financial statements were approved by the Board of Trustees and authorised for issue on 6 MAY 2025 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	**19,294**	(160,671)
Net cash provided by/(used in) operating activities		**19,294**	(160,671)
Cash flows from investing activities			
Purchase of tangible fixed assets		**-**	(3,264)
Sale of fixed asset investments		**53,871**	-
Interest received		**674**	181
Net cash provided by/(used in) investing activities		**54,545**	(3,083)
Cash flows from financing activities			
Income attributable to endowment		**1,104**	-
Expenditure attributable to endowment		**(3,334)**	-
Net cash (used in)/provided by financing activities		**(2,230)**	-
Change in cash and cash equivalents in the reporting period		**71,609**	(163,754)
Cash and cash equivalents at the beginning of the reporting period		**35,427**	199,181
Cash and cash equivalents at the end of the reporting period		**107,036**	35,427

The notes form part of these financial statements

Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**26,352**	(58,911)
Adjustments for:		
Depreciation charges	**8,484**	8,869
Gain on investments	**(9,817)**	(32,594)
Interest received	**(674)**	(181)
Income attributable to endowment	**(1,104)**	-
Expenditure attributable to endowment	**3,334**	-
Increase in stocks	**-**	(2,262)
(Increase)/decrease in debtors	**(5,208)**	93,339
Decrease in creditors	**(2,073)**	(168,931)
Net cash provided by/(used in) operations	**19,294**	(160,671)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and in hand	**35,427**	**71,609**	**107,036**
	35,427	**71,609**	**107,036**
Total	**35,427**	**71,609**	**107,036**

The notes form part of these financial statements

Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Pershore Abbey PCC is a Charity in England and Wales. The location of the Abbey is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on the Report of the Trustees on pages 3 to 7.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland published in October 2019 and UK Generally Accepted Practice.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, such as investments. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1. The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible for by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The trustees conclude that that charity has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the charity's financial viability. Accordingly, the financial statements are prepared on the going concern basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition
Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Rents, fees, advertising, and grants are accounted for when the Parochial Church Council is legally entitled to the amounts due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

All other income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

No income has been declared net of expenditure.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government and other grant income is recognised when the charity is entitled to the grant and any pre-conditions are fully met.

Expenditure recognition
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure recognition
Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Expenditure is generally recognised when it is incurred and is accounted for gross. Grants and donations are accounted for when awarded or, in the case of collections paid away, when the event has occurred. Ministry share is paid to the maximum extent available from current year unrestricted funds.

Allocation of support and governance costs
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets
Consecrated property
In so far as consecrated property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)
(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements. The cost of items which are considered to be an integral part of consecrated property is expended in the financial statements the year in which the expenditure is incurred.

Equipment
Moveable equipment (not forming part of consecrated property) is capitalised at cost where the cost is at least £1,000. These assets are depreciated over their useful economic life.

Depreciation is provided by the charity to write off the cost or valuation of tangible fixed assets over their estimated useful economic lives as 20% per annum straight line.

Stocks
Stocks are valued at the lower of cost or fair value, making due allowances for obsolete and slow-moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Funds
Endowment Funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest and (b) donations or grants received for a specific object for which they were given or invited by the Parochial Church Council for a specific object. The funds may only be expended on the specific object for which they were given and any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are funds that are available for use at the discretion of the Trustees in furtherance of the objects of the charity. Designated funds are those set aside by the Trustees for a specific purpose.

Foreign currencies
Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date, and the gain or loss on translation is included in the Statement of Financial Activities.

continued...

1. ACCOUNTING POLICIES - continued

Pensions
Employees are entitled to join a defined contribution money purchase scheme with the National Employment Savings Trust.

Donated goods and services
The Food Bank was donated 14,817 kg (2023: 16,788kg) of food during the year and it distributed 15,435 kg (2023: 17,619kg). The Trussell Trust adopt a valuation of £2.50 per kg (2023: £2.37 per kg). The donated stocks held at the year-end have been included at £2,262.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Stewardship giving	**75,118**	74,108
Collections (at all services)	**20,703**	18,895
Tax recovery	**17,587**	12,921
Legacies	**1,000**	1,000
Grants	**54,371**	392,504
Donations and appeals	**17,721**	16,965
Food bank donations	**47,207**	38,912
St Andrews donations	**146**	3,730
	233,853	559,035

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Abbey hire charges	**15,854**	12,277
Bookstall income	**10,369**	6,636
Magazine income	**7,315**	6,675
Plum Festival income	**9,921**	9,371
Carnival	**872**	726
Organ Festival	**-**	7,863
	44,331	43,548

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Dividends	**4,847**	5,933
St Andrews' dividends	**1,492**	1,833
Bank interest	**674**	181
	7,013	7,947

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.24	31.12.23
		£	£
Abbey service fees	Church activities	11,776	14,442
St Andrew's hire charge	Church activities	18,153	16,345
Other income	Church activities	3,626	3,203
		33,555	33,990

6. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23
	£	£
Staff costs	49,024	34,048
Ministry Share	60,000	95,000
Ministry expenses	2,154	1,788
Worship expenses	2,542	1,948
Youth work and mission	6,433	4,267
Office and administration	12,679	10,810
Food bank expenditure	38,629	47,783
Music and organist	3,222	3,700
Depreciation	8,484	8,869
	183,167	208,213

Other trading activities

	31.12.24	31.12.23
	£	£
Organ expenditure	1,649	402,656
Heat and light	24,720	33,399
Insurance	8,550	8,236
Maintenance and furniture	57,862	57,755
Cleaning	8,502	7,417
	101,283	509,463

Investment management costs

	31.12.24	31.12.23
	£	£
Bookstall	6,348	3,279
Magazine	4,537	4,397
Plum Festival expenses	707	793
Abbey hire costs	2,001	3,423
Other fund raising costs	2,074	754
Organ Festival expenses	-	2,878
	15,667	15,524

continued...

6. RAISING FUNDS - continued

Aggregate amounts	**300,117**	733,200

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8) £
Church activities	**2,100**

8. SUPPORT COSTS

	Governance costs £
Church activities	**2,100**

9. INDEPENDENT EXAMINERS - GOVERNANCE COSTS

The Independent examiners remuneration for 2024 was £2,100 (2023-£2,825) inclusive of VAT. Additional costs of £725 re the review of 2022 were incurred in 2023.

10. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil).

During the year the reimbursement of travel and other expenses incurred by virtue of their position, totalling £2,022, were paid to 2 Trustees (2023 - £1,653 to 2 Trustees).

A number of the Trustees made donations to the PCC both as unrestricted donations and restricted donations. These donations were immaterial and did not have an impact on the operation of the PCC and therefore are not disclosable on an individual basis.

11. STAFF COSTS

	2024 £	2023 £
Gross Salaries	**54,750**	42,561
Pension Contributions	**933**	367
Total staff costs	**55,683**	42,928

The Director of Music joined in April.

There were no employee benefits to key management personnel in the current or previous years.

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Part time staff	**6**	5

continued...

11. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	139,181	419,854	-	559,035
Church activities				
Church activities	33,090	900	-	33,990
Other trading activities	43,548	-	-	43,548
Investment income	181	7,766	-	7,947
Total	216,000	428,520	-	644,520
EXPENDITURE ON				
Raising funds	213,852	519,348	-	733,200
Charitable activities				
Church activities	2,825	-	-	2,825
Total	216,677	519,348	-	736,025
Net gains on investments	-	10,037	22,557	32,594
NET INCOME/(EXPENDITURE)	(677)	(80,791)	22,557	(58,911)
RECONCILIATION OF FUNDS				
Total funds brought forward	31,672	206,434	259,693	497,799
TOTAL FUNDS CARRIED FORWARD	30,995	125,643	282,250	438,888

continued...

13. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2024 and 31 December 2024	**44,615**
DEPRECIATION	
At 1 January 2024	**26,208**
Charge for year	**8,484**
At 31 December 2024	**34,692**
NET BOOK VALUE	
At 31 December 2024	**9,923**
At 31 December 2023	18,407

14. FIXED ASSET INVESTMENTS

	Listed investments £
COST LESS IMPAIRMENT	
At 1 January 2024	**372,159**
Disposals	**(53,871)**
Revaluations	**9,817**
At 31 December 2024	**328,105**
NET BOOK VALUE	
At 31 December 2024	**328,105**
At 31 December 2023	372,159

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2022	**(42,710)**
Valuation in 2023	**32,594**
Valuation in 2024	**9,817**
Cost	**328,404**
	328,105

continued...

14. FIXED ASSET INVESTMENTS - continued

CBF Investment fund units, 10,103 units (2023 : 12,569 units)	**233,607**	282,250
CBF Investment fund units, 1,505.67 units	**94,498**	89,909
	328,105	372,159

There was an increase in the valuation as at the year end of the investments held of £9,817 (2023: increase in valuation of £32,596). The total number of CBF investment fund units held as at the year end was 11,608.67 units (2023: 14,074.67 units).

During the year, five endowment funds totalling 2,466 units were sold under the provisions of the Charities Act 2022, which allows endowment funds with a value less than £25,000 to be sold. The proceeds of £57,636 are held in a dedicated savings account. The funds remain restricted and can only be used for the purpose for which the endowment was made.

Of the total investment assets, £233,607 is held under the endowment fund (2023: £282,250), £94,498 is held under the restricted fund (2022: £89,909).

15. STOCKS

	31.12.24	31.12.23
	£	£
Stock - food bank	**2,262**	2,262

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Organ	**12,120**	9,393
Other debtors	**3,609**	2,377
Prepayments	**3,736**	2,487
	19,465	14,257

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	(1,653)	(689)
Accrued expenses	3,204	4,313
	1,551	3,624

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Between one and five years	-	1,018

continued...

19. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	17,686	29,119	-	46,805
St Andrews	13,309	(12,811)	-	498
	30,995	16,308	-	47,303
Restricted funds				
Food Bank - General Restricted	29,032	8,577	-	37,609
Organ Fund	-	-	17,239	17,239
Abbey Support Fund	-	-	21,366	21,366
Development	41,572	2,201	-	43,773
Frontispieces	977	(69)	-	908
West End	78	(5)	-	73
Clock	3,553	(251)	-	3,302
Furniture	34,849	326	-	35,175
Organ Maintenance	10,604	(1,075)	-	9,529
Organ Replacement	(17,762)	(940)	-	(18,702)
Abbey Maintenance	8,223	(4,056)	-	4,167
Fabric Fund - St Andrews	75	(75)	-	-
St Andrews	10,677	2,400	-	13,077
St Andrews Support Fund	-	-	13,036	13,036
Embroidery Guild	3,765	14	-	3,779
	125,643	7,047	51,641	184,331
Endowment funds				
Poor Fund	3,317	(3,317)	-	-
Furniture Restoration Fund	95,394	2,183	-	97,577
Organ Fund	16,583	656	(17,239)	-
Fabric Fund (Abbey)	6,589	268	(6,857)	-
Wridgway Trust Fund	53,755	1,230	-	54,985
Structure Repair Fund	14,509	-	(14,509)	-
Drakes Broughton Allotments	42,633	976	-	43,609
Fabric Fund (St Andrews)	12,873	163	(13,036)	-
Hanson Fund	36,597	838	-	37,435
	282,250	2,997	(51,641)	233,606
TOTAL FUNDS	438,888	26,352	-	465,240

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	223,521	(194,402)	-	29,119
St Andrews	146	(12,957)	-	(12,811)
	223,667	(207,359)	-	16,308
Restricted funds				
Food Bank - General Restricted	47,206	(38,629)	-	8,577
Development	-	-	2,201	2,201
Frontispieces	-	(115)	46	(69)
West End	-	(9)	4	(5)
Clock	-	(417)	166	(251)
Furniture	2,648	(4,090)	1,768	326
Organ Maintenance	1,339	(2,893)	479	(1,075)
Organ Replacement	-	-	(940)	(940)
Abbey Maintenance	36,432	(40,697)	209	(4,056)
Fabric Fund - St Andrews	-	(75)	-	(75)
St Andrews	6,342	(4,599)	657	2,400
Embroidery Guild	14	-	-	14
	93,981	(91,524)	4,590	7,047
Endowment funds				
Poor Fund	17	(3,334)	-	(3,317)
Furniture Restoration Fund	-	-	2,183	2,183
Organ Fund	656	-	-	656
Fabric Fund (Abbey)	268	-	-	268
Wridgway Trust Fund	-	-	1,230	1,230
Drakes Broughton Allotments	-	-	976	976
Fabric Fund (St Andrews)	163	-	-	163
Hanson Fund	-	-	838	838
	1,104	(3,334)	5,227	2,997
TOTAL FUNDS	318,752	(302,217)	9,817	26,352

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	8,039	9,647	17,686
St Andrews	23,633	(10,324)	13,309
	31,672	(677)	30,995
Restricted funds			
Food Bank - General Restricted	37,902	(8,870)	29,032
Development	43,386	(1,814)	41,572
Frontispieces	900	77	977
West End	72	6	78
Clock	3,273	280	3,553
Furniture	29,697	5,152	34,849
Organ Maintenance	9,334	1,270	10,604
Organ Replacement	47,059	(64,821)	(17,762)
Poor Fund	461	(461)	-
Abbey Maintenance	20,635	(12,412)	8,223
Fabric Fund - St Andrews	-	75	75
St Andrews	9,834	843	10,677
Embroidery Guild	3,881	(116)	3,765
	206,434	(80,791)	125,643
Endowment funds			
Poor Fund	3,141	176	3,317
Furniture Restoration Fund	87,191	8,203	95,394
Organ Fund	15,703	880	16,583
Fabric Fund (Abbey)	6,240	349	6,589
Wridgway Trust Fund	49,133	4,622	53,755
Structure Repair Fund	13,678	831	14,509
Drakes Broughton Allotments	38,967	3,666	42,633
Fabric Fund (St Andrews)	12,190	683	12,873
Hanson Fund	33,450	3,147	36,597
	259,693	22,557	282,250
TOTAL FUNDS	497,799	(58,911)	438,888

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	210,436	(200,789)	-	9,647
St Andrews	5,564	(15,888)	-	(10,324)
	216,000	(216,677)	-	(677)
Restricted funds				
Food Bank - General Restricted	38,913	(47,783)	-	(8,870)
Development	-	(5,532)	3,718	(1,814)
Frontispieces	-	-	77	77
West End	-	-	6	6
Clock	-	-	280	280
Furniture	2,607	-	2,545	5,152
Organ Maintenance	470	-	800	1,270
Organ Replacement	337,835	(402,656)	-	(64,821)
Poor Fund	95	(556)	-	(461)
Abbey Maintenance	35,751	(49,931)	1,768	(12,412)
Fabric Fund - St Andrews	11,380	(11,305)	-	75
St Andrews	-	-	843	843
Embroidery Guild	-	(116)	-	(116)
Wridgway Trust Repair Fund – St Andrews	1,469	(1,469)	-	-
	428,520	(519,348)	10,037	(80,791)
Endowment funds				
Poor Fund	-	-	176	176
Furniture Restoration Fund	-	-	8,203	8,203
Organ Fund	-	-	880	880
Fabric Fund (Abbey)	-	-	349	349
Wridgway Trust Fund	-	-	4,622	4,622
Structure Repair Fund	-	-	831	831
Drakes Broughton Allotments	-	-	3,666	3,666
Fabric Fund (St Andrews)	-	-	683	683
Hanson Fund	-	-	3,147	3,147
	-	-	22,557	22,557
TOTAL FUNDS	644,520	(736,025)	32,594	(58,911)

ENDOWMENT FUNDS

Poor Fund
The poor permanent endowment fund is from a trust deed dated 1 November 1958 from the Lawson Trust. The income can only be used by the vicar to help the poor members of the Church of England in the Parish of Pershore.

Furniture Restoration Fund

continued...

19. MOVEMENT IN FUNDS - continued

The Furniture Restoration Fund is a permanent endowment from Miss MAC Woodward under trust deed dated 1 November 1958. The income arising from the fund is restricted to the restoration or renewal of the furniture of Pershore Abbey.

Organ Fund
The organ permanent endowment was received under the legacies of Misses MA and LE Woodward and then under the deed dated 1 May 1959. It forms part of the Pershore Abbey Organ Fund and the income from this fund can only be used for that purpose.

Fabric Fund (Abbey)
The expendable endowment of the Fabric Fund (Abbey) is under a deed dated 1 May 1959. The income of the fund can be used for fabric maintenance at the Abbey.

Wridgway Trust Fund
The Wridgway Trust Fund is a permanent endowment under the deed dated 1 November 1958. The income from this fund is shared evenly between funding general expenses of the Holy Cross and repairs of Holy Cross but if not so used for the repairs to St Andrew's Church.

Structure Repair Fund
The structure repair fund is a permanent endowment from the Alfred Hudson Trust under the deed dated 1 November 1958. The income is restricted for the use of structural repair to the Abbey.

Drakes Broughton Allotments
The Drakes Broughton Allotments fund is a permanent endowment fund under the trust deed dated 1 November 1958. The income from this fund is use for the maintenance and repairs and general purposes of the Abbey.

Fabric Fund (St Andrews)
This permanent endowment represents the charity of Miss MAC Woodward under the trust deed dated November 1958. The income is restricted for the use of maintenance and fabric of St Andrews.

Hanson Fund
The Hanson Trust is a permanent endowment for which the income is used for the structural repairs at the Abbey.

RESTRICTED FUNDS

Food Bank
Food Bank in Pershore is operated under the guidance of The Trussell Trust, the purpose of which, is to stop UK hunger. The PCC are trustees of the Pershore Food Bank. All food bank income and expenditure, including funding for Citizens Advice sessions and local authority emergency assistance grants is restricted for the purpose of the food bank.

Development
The Abbey Development Fund is restricted to the development and restoration of the fabric of the building, its ornaments, furnishings and fitments.

Frontispieces
Fund restricted for the use of the frontispiece's maintenance and repair at the Abbey.

West End
The West End restricted fund is used for the maintenance and repair of the West End of the Abbey.

Clock
This restricted fund is for the repair of the Abbey clock.

Furniture

continued...

19. MOVEMENT IN FUNDS - continued

Restricted funds for the purchase and repairs of furniture of the Abbey.

Floodlighting
The restricted floodlighting fund is for the purpose of maintaining and sustaining the floodlighting at the Abbey.

Organ Maintenance
The Organ Maintenance fund is used for regular servicing and repairs to the Abbey organ.

Organ Replacement
The organ replacement fund is for the purposes of fundraising and holding funds to purchase a new organ for the Abbey.

Poor Fund
This represents the income arising from the endowed poor fund which is spent at the discretion of the Vicar.

Abbey Maintenance
Restricted funds for the maintenance of the Abbey.

Fabric Fund - St Andrews
A fund to support the fabric at St Andrews.

St Andrews
Related to income restricted for the purposes of St Andrews includes grants of £8,753 (2021: £20,236) from St Andrew's Trustees).

Wridgway Trust Repair Fund - St Andrews
In accordance with the deed, the PCC has decided that the income from the Wridgway Trust should be allocated to St Andrews and spent on repairs in St Andrew's Church.

Community First Grant
This grant was first received in 2021 for the purpose to relaunch concerts in the Abbey following the impact of the pandemic. The brought forward balance of £750 was spent in 2022.

Designated Funds Purposes and Unrestricted Funds Transfers
There were no transfers between restricted and unrestricted funds during the year.

Designated funds purposes and unrestricted funds transfers

There were no transfers of unrestricted funds during 2022.

20. RELATED PARTY DISCLOSURES

During the year the following related party transaction occurred:

Pershore Produce (Fruit & Vegetables) Limited is a company under significant control of Mr S J Clarke who is the husband of Mrs S Clarke, a trustee of the charity. Payments for the year totalled £381 (2023: £202).

St Andrew's Parish Centre Trust, which is a separate registered charity, under charity number 501353, is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:
- Restricted grants received from St Andrew's Parish Centre Trust during the year £530 (2023: £8,704).

The Friends of Pershore Abbey CIO (FoPA), which is a separate registered charity, under charity number 1193273, is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:

continued...

20. RELATED PARTY DISCLOSURES - continued

- Restricted grants received from FoPA during the year (excluding the organ) - £30,151 (2022: £32,092)
- Restricted grants received from FoPA during the year for the organ - £1,339 (2023: £293,875)
- Debtor due from FoPA at the year-end - general restricted grants - £Nil (2023: £Nil)

The Trustees of the PCC are extremely grateful for the financial support received from both St Andrew's Centre Trust and Friends of Pershore Abbey.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
Stewardship giving	**75,118**	-	-	**75,118**	74,108
Collections (at all services)	**20,703**	-	-	**20,703**	18,895
Tax recovery	**17,587**	-	-	**17,587**	12,921
Legacies	**1,000**	-	-	**1,000**	1,000
Grants	**13,950**	**40,421**	-	**54,371**	392,504
Donations and appeals	**17,277**	-	**444**	**17,721**	16,965
Food bank donations	-	**47,207**	-	**47,207**	38,912
St Andrews donations	**146**	-	-	**146**	3,730
	145,781	**87,628**	**444**	**233,853**	559,035
Other trading activities					
Abbey hire charges	**15,854**	-	-	**15,854**	12,277
Bookstall income	**10,369**	-	-	**10,369**	6,636
Magazine income	**7,315**	-	-	**7,315**	6,675
Plum Festival income	**9,921**	-	-	**9,921**	9,371
Carnival	**872**	-	-	**872**	726
Organ Festival	-	-	-	-	7,863
	44,331	-	-	**44,331**	43,548
Investment income					
Dividends	-	**4,847**	-	**4,847**	5,933
St Andrews' dividends	-	**1,492**	-	**1,492**	1,833
Bank interest	-	**14**	**660**	**674**	181
	-	**6,353**	**660**	**7,013**	7,947
Church activities					
Abbey service fees	**11,776**	-	-	**11,776**	14,442
St Andrew's hire charge	**18,153**	-	-	**18,153**	16,345
Other income	**3,626**	-	-	**3,626**	3,203
	33,555	-	-	**33,555**	33,990
Total incoming resources	**223,667**	**93,981**	**1,104**	**318,752**	644,520
EXPENDITURE					
Raising donations and legacies					
Wages	**48,468**	-	-	**48,468**	34,048
Carried forward	**48,468**	-	-	**48,468**	34,048

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
Raising donations and legacies					
Brought forward	**48,468**	-	-	**48,468**	34,048
Pensions	**556**	-	-	**556**	-
Ministry Share	**60,000**	-	-	**60,000**	95,000
Ministry expenses	**2,154**	-	-	**2,154**	1,788
Worship expenses	**2,542**	-	-	**2,542**	1,948
Youth work and mission	**3,099**	-	**3,334**	**6,433**	4,267
Office and administration	**12,679**	-	-	**12,679**	10,810
Food bank expenditure	-	**38,629**	-	**38,629**	47,783
Music and organist	**3,222**	-	-	**3,222**	3,700
Depreciation of tangible fixed assets	**8,484**	-	-	**8,484**	8,869
	141,204	**38,629**	**3,334**	**183,167**	208,213
Other trading activities					
Organ expenditure	-	**1,649**	-	**1,649**	402,656
Heat and light	**24,720**	-	-	**24,720**	33,399
Insurance	-	**8,550**	-	**8,550**	8,236
Maintenance and furniture	**15,166**	**42,696**	-	**57,862**	57,755
Cleaning	**8,502**	-	-	**8,502**	7,417
	48,388	**52,895**	-	**101,283**	509,463
Investment management costs					
Bookstall	**6,348**	-	-	**6,348**	3,279
Magazine	**4,537**	-	-	**4,537**	4,397
Plum Festival expenses	**707**	-	-	**707**	793
Abbey hire costs	**2,001**	-	-	**2,001**	3,423
Other fund raising costs	**2,074**	-	-	**2,074**	754
Organ Festival expenses	-	-	-	-	2,878
	15,667	-	-	**15,667**	15,524
Support costs					
Governance costs					
Independent examiner	**2,100**	-	-	**2,100**	2,825
Total resources expended	**207,359**	**91,524**	**3,334**	**302,217**	736,025
Net income/(expenditure)	**16,308**	**2,457**	**(2,230)**	**16,535**	(91,505)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF

England & Wales - Charity number 1133566

Accounts

REGISTERED CHARITY NUMBER: 1133566

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE

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FOR THE YEAR ENDED 31 DECEMBER 2023

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2023

PRINCIPAL ADDRESS	Pershore Benefice Office Alveston House 11 Broad Street Pershore WR10 1BB
REGISTERED CHARITY NUMBER	1133566
INDEPENDENT EXAMINER	Clifton-Crick Sharp & Co. Ltd Chartered Accountants 40 High Street Pershore Worcestershire WR10 1DP
SOLICITORS	Stallard March & Edwards LLP Worcester
BANKERS	Barclays Bank Plc. Worcester

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2023

Vicar
The Revd Canon Claire Lording

Assistant Curate
The Revd Jayne Parker (from 12 September 2023)

Reader
Mr Peter Stansbie

Church Wardens
Mrs Suzanne Clarke
Mrs Samantha Andrews

Deanery Synod Representatives
Dr Judith Dale
Mr Robin Hancox (until 2 May 2023)
Mr Martin Fowler (from 2 May 2023)

Lay Representatives
Mrs Jean Andrews
Mrs Ann Bray
Mrs Susan Denley
Mr Robin Hancox (until 2 May 2023)
Mr David Long
Mrs Sandra Long
Mr William Newman
Mrs Sarah Thomson
Mr Anthony Wright-Jones (until 12 September 2023)

Secretary to the PCC
Mrs Sara Speed (Lay Representative)

Honorary Treasurer: Statement of Legal Status
Mr Edward Denley (Lay Representative)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Mission Statement adopted by the PCC reads 'To be a Church community which responds to God's love in worship and action, welcomes all in the name of Jesus Christ and reaches out to the world in the power of the Spirit. We seek to be a Kingdom people.'

The PCC is committed to welcoming everyone who wishes to worship in the Abbey and to building the Christian community of Pershore through services, worship, prayer, music and sacrament.

When planning its activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular the supplementary guidance on charities for the advancement of religion. In this it endeavours to enable ordinary people to live out their faith as part of the parish community through worship and prayer, pastoral care and missionary and outreach work.

The PCC is responsible for the Abbey Church and the parish centre of St Andrew's. The maintenance of these buildings, so that they are accessible to the general public and provide a venue for concerts and civic events and are available as a resource for the community, is at the heart of its charitable objectives.

ACHIEVEMENT AND PERFORMANCE

A review of our achievements and performance

A review of our achievements and performance
Full details of the reports from the Vicar, Churchwardens and the various groups active within the parish are set out in a booklet presented to the Annual Meeting.

Attendance

The statistics for the year, with comparisons to 2022, are as follows:

	2023 No.	2022 No.
Baptism		
Under 1 year	10	11
Aged 1-12	15	3
Aged 13+	2	5
	27	29
Communicants (and Total Attendance)		
Easter Day	216 (269)	182 (230)
Christmas (including Christmas Eve)	268 (919)	223 (786)
Normal Sunday Attendances		
Adults	141	138
Children	1	-
Occasional Services		
Weddings	10	11
Blessings of Marriage	-	-
Funerals - In Abbey	29	30
Funerals - In Crematorium	18	20

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Review of the Year

It felt as if 2023 was the year that Abbey life returned properly back to normal and it was most encouraging to see that the number of people attending worship in person has increased back to pre-pandemic figures. We are also able to celebrate those who have started attending the Abbey in the past year, whether they are people who have moved into the area or those who have just discovered the Abbey. It is very good news that our average Sunday attendance has gone over 140 and also very encouraging that the congregations at both Easter and Christmas were significantly up on last year's figures. These are all signs of the confidence that has returned and the benefit of targeted and sustained marketing campaigns via different media, which ensures that the Abbey's activity is communicated across the town and beyond.

We have continued to build up our online worshipping community, with viewing figures ranging from 75 to over 600 per service. Many of those people will have watched the service live, but many catch up on worship when it is convenient to them. This flexibility in our offering is really encouraging. The Iona Worship service continues as a hybrid service, enabling people to choose whether to worship in person or on Zoom. This has enabled participation from across the country. The Zoom Compline group has welcomed some new people and has consistently good attendance.

Another significant area of growth has been our social media presence. Our followers have grown for the fifth year in a row and our content is highly regarded by the Diocese of Worcester, which is so affirming. We now have 445 subscribers to YouTube (compared with 351 in 2022), 1032 followers on Facebook (compared with 862 in 2022) and 821 followers on Instagram (compared to 585 in 2022). These are incredible figures and remind us that we are able to reach many more than those whom we physically see in church.

The number of baptisms, weddings, and funerals we were asked to conduct during the year was very similar to last year. We give thanks that we are invited to join with families at times of great joy and of great sadness, and that even in an increasingly secular world, there is a place for a religious service for many of our families.

Recognising our need to grow the number of children and young people in our congregation, in 2023 the PCC committed itself to a Health and Sustainability Plan which has children and families and its heart. This resulted in a successful bid to the Diocese of Worcester's Healthier Churches Fund for five years of funding for a Children and Families Worker. Sam Andrews was appointed and works on a part time basis, working alongside Babies and Toddlers, Café Church, and other pre-existing children's outreach work, as well as developing new schools' and children's events. This is slowly starting to bear fruit with several families now attending Café Church and some of these families sometimes crossing over to the 10:30 service.

The completion of the installation of the new Ruffatti organ was a highlight and the successful Organ Festival will go down as an absolute triumph. The new organ has also resulted in visits from Organists' Associations across the country and an increase in organ related concerts. A full concert programme has been another sign that life has very much returned to normal for the Abbey as a concert venue.

St Andrew's Centre has remained busy, and we are pleased that so many of our hirers continue to share kingdom values in their outreach to others. The building itself remains a concern but we have started the process of taking over ownership of the building from the Diocese, which we believe will enable us to access greater funding opportunities.

It has been a year of appointments. To support the work of events and concerts we were pleased to appoint Stevie Quick as our new Events Co-ordinator at the Abbey. We sadly said goodbye to Gail Andrews in the Office, after many years of incredible work, but were very pleased to appoint and welcome Fiona Hoggard to work alongside Elizabeth Barnett in the Office. We also said goodbye and happy retirement to our Director of Music, John Wilderspin. He left the music life of the Abbey in good shape, and we were fortunate to be able to call on several very able organists who were able to work in an interim capacity as we sought a permanent appointment for a new Director of Music in 2024.

We give thanks for the many volunteers who share in the life of the Abbey, without whom none of our mission and ministry could be fulfilled. We have given thanks for many new volunteers giving of their time during the year. It is wonderful to see people grow and flourish in their roles. We have given particular thanks for Jayne Parker joining the team as Assistant Curate and for Terry Palmer beginning his training for ordination.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

2023 has been a good year for us and our renewed energy and vision ensures that we look to 2024 with great faith and hope that we can continue to serve God in our community to the very best of our ability.

FINANCIAL REVIEW

Financial position

The biggest financial event of the year was the installation of the new organ. The increase in annual income of £139,720 to £644,520 from £504,800 in 2022, was mainly due to the generous grants given by the Friends of Pershore Abbey (FOPACIO) to enable the project to be completed. The Friends donated £325,967 towards not only the costs of the organ but also the upgrading of the lighting for the Abbey. The PCC is also grateful to St Andrew's Parish Centre Trust for grants of £8,704 to the upkeep of St Andrews including a new dishwasher and improvements to the toilets.

The Organ Festival made a profit of £5,000, and receipts from the Plum Festival, Carnival, concert hires and rental of St Andrews were £5,357 higher in aggregate than the previous year. Income from regular giving through standing orders and the Parish Giving Scheme and from collections taken at services was six per cent higher than in 2022.

One legacy of £1,000 was received during the year.

The increase in annual expenditure of £198,662 to £736,025 from £537,363 in 2022 was again mostly due to the costs of completing the organ project, which were £402,656 for the year. This includes the spending of the total amount collected by the Abbey's organ appeal, which was £72,505. The amount collected was treated as current year income in the accounts for previous years, rather than as deferred income, so the entire sum adds to the deficit (excess of income over expenditure) reported in the current year of £91,505.

Demand for the Food Bank has increased over the year and expenditure increased by £14,600 to £47,783 (2022: £33,183).

The Abbey paid 100% of its Ministry Share commitment, which was £51,950. Ministry Share covers the salary and expenses of clergy. In addition, it paid £43,050 to the Diocese of Worcester's Ministry Support Fund, which assists other parishes which cannot afford their Ministry Share commitment. Equivalent figures for 2022 were Ministry Share payment of £48,350 and Ministry Support Fund contribution of £51,887.

The value of investments increased by £32,594 in the year. These investments are held for the long term and their total value at 31 December 2023 was £372,162.

FINANCIAL REVIEW

Fabric Report

Thanks to the dedication and perseverance of David Long, Pershore Abbey has a magnificent new Pipe Organ. After years of preparation and the skills of the Ruffatti team, the installation was completed in May and the amazing instrument ready to play. David makes his own detailed report (below), but we must applaud and thank him for this wonderful instrument admired by the organists who have played it and we who have heard it.

Whilst organ building was in progress, regular Abbey maintenance continued as far as possible, the LED lighting installation was completed, and adjusted for the organ pipes. Floodlighting of the tower was upgraded with some difficulty from an ever-changing digital system. The leaking vestry roof was repaired and cracks in the east wall of the vestry block repointed. However, a degree of leak recurs. The flagpole was given an extra bracket at its base and once steadied, the lead collar was repaired preventing rainwater reaching the belfry below. Safety netting was secured to the lower section of the ringing platform to prevent falling objects. Our thanks to Stuart Piper for his expertise in carrying out this work. In the summer months the chequered fossil stone floor in the Abbey was restored - this followed damage from moisture rising beneath the protective covering laid down during organ works.

Throughout the year statistics were collected and meetings held to consider how we could adjust the Abbey's heating system, seeking to reduce our carbon footprint. On the recommendation of our Architect, we met with Nik Chambers from Greenways who began a feasibility study on possible heating systems. His work continues and a strategy is evolving.

Two major structural problems are identified, to be followed up in 2024 after our quinquennial inspection. These are in the west wall of the south transept near the tower and the north-east transept with the north wall of the of the north aisle where there has been lateral movement. There may need to be some underpinning but we await instruction from our architect and structural engineer.

My thanks to Fiona Rice, minutes secretary and all members of the fabric committee, to Canon Claire and the churchwardens for their support, also to the Friends of Pershore Abbey CIO who have funded many of these projects.

Organ Report

At the beginning of the year our long-awaited new three-manual Fratelli Ruffatti pipe organ made an extraordinary sea voyage from Padua and Venice, via the Adriatic, Ionian and Mediterranean seas, the Atlantic Ocean, the Bay of Biscay and the English Channel, finally arriving in Pershore during early February 2023. The installation was completed just in time for it to accompany our service celebrations for the Coronation of King Charles III in May.

Following a period of settling in and refinements to the organ, an Organ Festival celebration was held at the end of September. This included an outreach event for local children led by Nicholas Freestone, a wonderful Festival Choral Concert by the choir of Gonville & Caius College, Cambridge, led by Matthew Martin, Precentor & Director of Music, (and Abbey Organ Advisor), and an outstanding Festival Organ Recital by Robert Quinney, Tutorial Fellow of Music and Associate Professor, New College Oxford. The festivities concluded on Sunday 1 October with Festival Eucharist and Dedication of the organ with the Rt Revd Dr John Inge, Bishop of Worcester, and Festival Evensong.

The installation of this superb pipe organ was the culmination of some 8-years research and planning, fundraising, and structural modifications to the Abbey to allow the organ casings to be mounted at the west end of the north triforium and the construction of a blower room in the north aisle roof void. People from all over the country have come to see and hear the organ in this unrivalled historic setting - an instrument built with love, passion, expertise and made from the very best materials.
This project would not have been possible without the most generous financial support provided by the Friends of Pershore Abbey and those individuals who donated organ pipes ('Pipers').

Reserves Policy

The policy of the PCC is to maintain a minimum balance of £15,000 in its bank current account. This is deemed to be an adequate buffer to cover three months of net routine expenditure.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity number 1133566.

The PCC consists of the Parish Priest, Readers, Churchwardens and members elected by members of the congregation who are on the Electoral Roll. The PCC has powers to co-opt members to fill temporary vacancies. The PCC is responsible for the day to day management of the parish and its finances and is helped in this work by a number of committees dealing with particular aspects of parish life.

Safeguarding

Having due regard to the House of Bishops guidance on Safeguarding Children and Vulnerable Adults, the PCC wishes to confirm that the guidance has been followed.

Suzanne Clarke has continued to act as Safeguarding Officer for Pershore Abbey & the Benefice, assisted by Sara Speed (Safeguarding Coordinator) and Judy Dale (Vulnerable Adults Representative).

We continue to have Safeguarding as a standing agenda item for all PCC meetings and APCM. We review our policies annually. The Safeguarding officer has attended the Diocesan Safeguarding Network meetings throughout the year, and we still continue use the online Parish Dashboard App which helps us monitor and keep track of all safeguarding in our church. It also keeps us up to date with local and national changes in safeguarding requirements.

All leaders and helpers working with Children, Young People & Vulnerable Adults (at Children & Youth Groups, Open the Book, Toddler Group) Churchwardens, PCC members, Tower & Deputy Tower Bellringing Captain and Pastoral Visitors have valid DBS certificates.

Safeguarding training is required every 3 years and has been completed by 11 people during 2023.

Volunteers

The PCC wishes to express its gratitude to the many volunteers involved in different roles within of the life of the Abbey, and without whom it would be impossible to offer the same variety of services. We are indebted to this generous stewardship of time and service that is freely given

Approved by order of the board of trustees on 7 May 2024 and signed on its behalf by:

.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of the Abbey Church of the Holy Cross Pershore

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of the Abbey Church of the Holy Cross Pershore (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Meinir Bird

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

Date: 8-5-2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	**31.12.23 Total funds £**	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**139,181**	**419,854**	-	**559,035**	430,462
Church activities	5					
Church activities		**33,090**	**900**	-	**33,990**	34,217
Other trading activities	3	**43,548**	-	-	**43,548**	32,397
Investment income	4	**181**	**7,766**	-	**7,947**	7,724
Total		**216,000**	**428,520**	-	**644,520**	504,800
EXPENDITURE ON						
Raising funds	6	**213,852**	**519,348**	-	**733,200**	537,483
Charitable activities	7					
Church activities		**2,825**	-	-	**2,825**	(120)
Total		**216,677**	**519,348**	-	**736,025**	537,363
Net gains/(losses) on investments		-	**10,037**	**22,557**	**32,594**	(47,710)
NET INCOME/(EXPENDITURE)		**(677)**	**(80,791)**	**22,557**	**(58,911)**	(80,273)
RECONCILIATION OF FUNDS						
Total funds brought forward		**31,672**	**206,434**	**259,693**	**497,799**	578,072
TOTAL FUNDS CARRIED FORWARD		**30,995**	**125,643**	**282,250**	**438,888**	497,799

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	**31.12.23 Total funds £**	31.12.22 Total funds £
FIXED ASSETS						
Tangible assets	13	-	**18,407**	-	**18,407**	24,011
Investments	14	-	**89,909**	**282,250**	**372,159**	339,565
		-	**108,316**	**282,250**	**390,566**	363,576
CURRENT ASSETS						
Stocks	15	-	**2,262**	-	**2,262**	-
Debtors	16	**4,863**	**9,394**	-	**14,257**	107,597
Cash at bank and in hand		**29,756**	**5,671**	-	**35,427**	199,181
		34,619	**17,327**	-	**51,946**	306,778
CREDITORS						
Amounts falling due within one year	17	**(3,624)**	-	-	**(3,624)**	(172,555)
NET CURRENT ASSETS		**30,995**	**17,327**	-	**48,322**	134,223
TOTAL ASSETS LESS CURRENT LIABILITIES		**30,995**	**125,643**	**282,250**	**438,888**	497,799
NET ASSETS		**30,995**	**125,643**	**282,250**	**438,888**	497,799
FUNDS	19					
Unrestricted funds					**30,995**	31,672
Restricted funds					**125,643**	206,434
Endowment funds					**282,250**	259,693
TOTAL FUNDS					**438,888**	497,799

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	**(160,671)**	10,527
Finance costs paid		**-**	(173)
Net cash (used in)/provided by operating activities		**(160,671)**	10,354
Cash flows from investing activities			
Purchase of tangible fixed assets		**(3,264)**	337
Interest received		**181**	-
Net cash (used in)/provided by investing activities		**(3,083)**	337
Change in cash and cash equivalents in the reporting period		**(163,754)**	10,691
Cash and cash equivalents at the beginning of the reporting period		**199,181**	188,490
Cash and cash equivalents at the end of the reporting period		**35,427**	199,181

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	**(58,911)**	(80,273)
Adjustments for:		
Depreciation charges	**8,869**	2,617
(Gain)/losses on investments	**(32,594)**	47,710
Interest received	**(181)**	-
Finance costs	**-**	173
(Increase)/decrease in stocks	**(2,262)**	8,387
Decrease in debtors	**93,339**	99,281
Decrease in creditors	**(168,931)**	(67,368)
Net cash (used in)/provided by operations	**(160,671)**	10,527

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	**At 31.12.23 £**
Net cash			
Cash at bank and in hand	**199,181**	**(163,754)**	**35,427**
	199,181	**(163,754)**	**35,427**
Total	**199,181**	**(163,754)**	**35,427**

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Pershore Abbey PCC is a Charity in England and Wales. The location of the Abbey is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on the Report of the Trustees on pages 3 to 7.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland published in October 2019 and UK Generally Accepted Practice.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, such as investments. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1. The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible for by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The trustees conclude that that charity has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the charity's financial viability. Accordingly, the financial statements are prepared on the going concern basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition
Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Rents, fees, advertising, and grants are accounted for when the Parochial Church Council is legally entitled to the amounts due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

All other income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

No income has been declared net of expenditure.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government and other grant income is recognised when the charity is entitled to the grant and any pre-conditions are fully met.

Expenditure recognition
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure recognition
Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Expenditure is generally recognised when it is incurred and is accounted for gross. Grants and donations are accounted for when awarded or, in the case of collections paid away, when the event has occurred. Ministry share is paid to the maximum extent available from current year unrestricted funds.

Allocation of support and governance costs
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets
Consecrated property
In so far as consecrated property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)
(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements. The cost of items which are considered to be an integral part of consecrated property is expended in the financial statements the year in which the expenditure is incurred.

Equipment
Moveable equipment (not forming part of consecrated property) is capitalised at cost where the cost is at least £1,000. These assets are depreciated over their useful economic life.

Depreciation is provided by the charity to write off the cost or valuation of tangible fixed assets over their estimated useful economic lives as 20% per annum straight line.

Stocks
Stocks are valued at the lower of cost or fair value, making due allowances for obsolete and slow-moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Funds
Endowment Funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest and (b) donations or grants received for a specific object for which they were given or invited by the Parochial Church Council for a specific object. The funds may only be expended on the specific object for which they were given and any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are funds that are available for use at the discretion of the Trustees in furtherance of the objects of the charity. Designated funds are those set aside by the Trustees for a specific purpose.

Foreign currencies
Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date, and the gain or loss on translation is included in the Statement of Financial Activities.

continued...

1. ACCOUNTING POLICIES - continued

Donated goods and services
The Food Bank was donated 16,788kg (2022: 14,077kg) of food during the year and it distributed 17,619kg (2022: 17,639kg). The Trussell Trust adopt a valuation of £2.37 per kg (2022: £2.27 per kg). The donated stocks held at the year-end have been included at £2,262.
The stock held at year end 2022 had been included at £ nil, because, at the time, the trustees considered that the fair value could not be reliably measured without incurring excessive time and costs for the charity

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Stewardship giving	**74,108**	72,877
Collections (at all services)	**18,895**	15,263
Tax recovery	**12,921**	14,899
Legacies	**1,000**	-
Grants	**392,504**	262,800
Donations and appeals	**16,965**	21,621
Food bank donations	**38,912**	41,755
St Andrews donations	**3,730**	1,247
	559,035	430,462

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Abbey hire charges	**12,277**	11,829
Bookstall income	**6,636**	7,106
Magazine income	**6,675**	4,540
Plum Festival income	**9,371**	8,922
Carnival	**726**	-
Organ Festival	**7,863**	-
	43,548	32,397

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Dividends	**5,933**	5,900
St Andrews' dividends	**1,833**	1,824
Bank interest	**181**	-
	7,947	7,724

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.23	31.12.22
		£	£
Abbey service fees	Church activities	**14,442**	14,766
St Andrew's hire charge	Church activities	**16,345**	12,607
Other income	Church activities	**3,203**	6,844
		33,990	34,217

6. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Staff costs	**21,669**	21,039
Ministry Share	**95,000**	100,237
Cultural recovery 2 expense	**-**	1,333
Ministry expenses	**1,788**	1,845
Worship expenses	**1,948**	1,412
Youth work and mission	**16,646**	3,408
Office and administration	**10,810**	8,698
Food bank expenditure	**47,783**	33,183
Music and organist	**3,700**	3,715
Social events	**-**	340
Depreciation	**8,869**	2,617
	208,213	177,827

Other trading activities

	31.12.23	31.12.22
	£	£
Organ expenditure	**402,656**	168,513
Abbey development fund	**-**	30,378
Heat and light	**33,399**	34,981
Insurance	**8,236**	7,011
Maintenance and furniture	**57,755**	93,138
Cleaning	**7,417**	4,203
	509,463	338,224

continued...

6. RAISING FUNDS - continued

Investment management costs

	31.12.23	31.12.22
	£	£
Bookstall	**3,279**	11,633
Magazine	**4,397**	4,002
Plum Festival expenses	**793**	520
Abbey hire costs	**3,423**	3,122
Other fund raising costs	**754**	1,982
Organ Festival expenses	**2,878**	-
Interest payable and similar charges	**-**	173
	15,524	21,432
Aggregate amounts	**733,200**	537,483

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8)
	£
Church activities	**2,825**

8. SUPPORT COSTS

	Governance costs
	£
Church activities	**2,825**

9. INDEPENDENT EXAMINERS - GOVERNANCE COSTS

The Independent examiners remuneration for 2022 was £2,100 (2021-£1,620) inclusive of VAT. The company which carried out the 2021 examination subsequently waived its fee. Additional costs of £725 re the review of 2022 were incurred in 2023.

10. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil).

During the year the reimbursement of travel and other expenses incurred by virtue of their position, totalling £1,653 were paid to 2 Trustees (2022 - £1,601 for 2 Trustees).

A number of the Trustees made donations to the PCC both as unrestricted donations and restricted donations. These donations were immaterial and did not have an impact on the operation of the PCC and therefore are not disclosable on an individual basis.

continued...

11. STAFF COSTS

	2023	2022
	£	£
Gross Salaries	**42,561**	31,800
Pension Contributions	**979**	
Total staff costs	**43,540**	31,800

A Children and Families Worker joined in February. The organist left in May and has not been replaced by a permanent employee.

There were no employee benefits to key management personnel in the current or previous years.

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Part time staff	**5**	5

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	123,399	307,063	-	430,462
Church activities				
Church activities	30,336	3,881	-	34,217
Other trading activities	32,397	-	-	32,397
Investment income	-	7,724	-	7,724
Total	186,132	318,668	-	504,800
EXPENDITURE ON				
Raising funds	236,470	301,013	-	537,483
Charitable activities				
Church activities	(120)	-	-	(120)
Total	236,350	301,013	-	537,363
Net gains/(losses) on investments	(5,000)	(8,061)	(34,649)	(47,710)
NET INCOME/(EXPENDITURE)	(55,218)	9,594	(34,649)	(80,273)

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	86,890	196,840	294,342	578,072
TOTAL FUNDS CARRIED FORWARD	31,672	206,434	259,693	497,799

13. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2023	**41,351**
Additions	**3,264**
At 31 December 2023	**44,615**
DEPRECIATION	
At 1 January 2023	**17,340**
Charge for year	**8,868**
At 31 December 2023	**26,208**
NET BOOK VALUE	
At 31 December 2023	**18,407**
At 31 December 2022	24,011

14. FIXED ASSET INVESTMENTS

	Listed investments £
COST LESS IMPAIRMENT	
At 1 January 2023	**339,565**
Revaluations	**32,594**
At 31 December 2023	**372,159**
NET BOOK VALUE	
At 31 December 2023	**372,159**
At 31 December 2022	339,565

There were no investment assets outside the UK.

continued...

14. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2023 is represented by:

	Listed investments
	£
Valuation in 2022	**(42,710)**
Valuation in 2023	**32,594**
Cost	**382,275**
	372,159

CBF Investment fund units, 12,569 units	**282,250**	259,693
CBF Investment fund units, 1,505.67 units	**89,909**	79,872
	372,159	339,565

There was an increase in the value as at the year end of the investments held of £32,596 (2022: decrease in valuation of £42,710). The total number of CBF investment fund units held as at the year end was 14,074.67 (2022 14,074.67 units). The valuation was taken from the mid-market value provided by CCLA at each respective year end.

Of the total investment assets, £282,250 is held under the endowment fund (2022: £259,693), and £89,909 is held under the restricted fund (2022: £79,872).

15. STOCKS

	31.12.23	31.12.22
	£	£
Stock - food bank	**2,262**	-

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Organ	**9,393**	106,565
Other debtors	**2,377**	1,032
Prepayments	**2,487**	-
	14,257	107,597

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	(689)	26,990
Organ contract	-	106,565
Accrued expenses	4,313	39,000
	3,624	172,555

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.23	31.12.22
	£	£
Between one and five years	1,018	2,038

continued...

19. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	8,039	9,647	17,686
St Andrews	23,633	(10,324)	13,309
	31,672	(677)	30,995
Restricted funds			
Food Bank - General Restricted	37,902	(8,870)	29,032
Development	43,386	(1,814)	41,572
Frontispieces	900	77	977
West End	72	6	78
Clock	3,273	280	3,553
Furniture	29,697	5,152	34,849
Organ Maintenance	9,334	1,270	10,604
Organ Replacement	47,059	(64,821)	(17,762)
Poor Fund	461	(461)	-
Abbey Maintenance	20,635	(12,412)	8,223
Fabric Fund - St Andrews	-	75	75
St Andrews	9,834	843	10,677
Embroidery Guild	3,881	(116)	3,765
	206,434	(80,791)	125,643
Endowment funds			
Poor Fund	3,141	176	3,317
Furniture Restoration Fund	87,191	8,203	95,394
Organ Fund	15,703	880	16,583
Fabric Fund (Abbey)	6,240	349	6,589
Wridgway Trust Fund	49,133	4,622	53,755
Structure Repair Fund	13,678	831	14,509
Drakes Broughton Allotments	38,967	3,666	42,633
Fabric Fund (St Andrews)	12,190	683	12,873
Hanson Fund	33,450	3,147	36,597
	259,693	22,557	282,250
TOTAL FUNDS	497,799	(58,911)	438,888

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**210,436**	**(200,789)**	**-**	**9,647**
St Andrews	**5,564**	**(15,888)**	**-**	**(10,324)**
	216,000	**(216,677)**	**-**	**(677)**
Restricted funds				
Food Bank - General Restricted	**38,913**	**(47,783)**	**-**	**(8,870)**
Development	**-**	**(5,532)**	**3,718**	**(1,814)**
Frontispieces	**-**	**-**	**77**	**77**
West End	**-**	**-**	**6**	**6**
Clock	**-**	**-**	**280**	**280**
Furniture	**2,607**	**-**	**2,545**	**5,152**
Organ Maintenance	**470**	**-**	**800**	**1,270**
Organ Replacement	**337,835**	**(402,656)**	**-**	**(64,821)**
Poor Fund	**95**	**(556)**	**-**	**(461)**
Abbey Maintenance	**35,751**	**(49,931)**	**1,768**	**(12,412)**
Fabric Fund - St Andrews	**11,380**	**(11,305)**	**-**	**75**
St Andrews	**-**	**-**	**843**	**843**
Embroidery Guild	**-**	**(116)**	**-**	**(116)**
Wridgway Trust Repair Fund – St Andrews				
	1,469	**(1,469)**	**-**	**-**
	428,520	**(519,348)**	**10,037**	**(80,791)**
Endowment funds				
Poor Fund	**-**	**-**	**176**	**176**
Furniture Restoration Fund	**-**	**-**	**8,203**	**8,203**
Organ Fund	**-**	**-**	**880**	**880**
Fabric Fund (Abbey)	**-**	**-**	**349**	**349**
Wridgway Trust Fund	**-**	**-**	**4,622**	**4,622**
Structure Repair Fund	**-**	**-**	**831**	**831**
Drakes Broughton Allotments	**-**	**-**	**3,666**	**3,666**
Fabric Fund (St Andrews)	**-**	**-**	**683**	**683**
Hanson Fund	**-**	**-**	**3,147**	**3,147**
	-	**-**	**22,557**	**22,557**
TOTAL FUNDS	**644,520**	**(736,025)**	**32,594**	**(58,911)**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	63,229	(55,190)	8,039
St Andrews	23,661	(28)	23,633
	86,890	(55,218)	31,672
Restricted funds			
Food Bank - General Restricted	8,418	29,484	37,902
Food Bank - Future Funding for Citizens Advice Sessions	12,000	(12,000)	-
Food Bank: Local Authority Emergency Assisstance Grant	8,912	(8,912)	-
Development	55,662	(12,276)	43,386
Frontispieces	946	(46)	900
West End	76	(4)	72
Clock	3,439	(166)	3,273
Furniture	28,481	1,216	29,697
Floodlighting	7,048	(7,048)	-
Organ Maintenance	9,317	17	9,334
Organ Replacement	55,456	(8,397)	47,059
Poor Fund	387	74	461
Abbey Maintenance	5,598	15,037	20,635
Fabric Fund - St Andrews	350	(350)	-
St Andrews	-	9,834	9,834
Community First	750	(750)	-
Embroidery Guild	-	3,881	3,881
	196,840	9,594	206,434
Endowment funds			
Poor Fund	3,560	(419)	3,141
Furniture Restoration Fund	98,824	(11,633)	87,191
Organ Fund	17,798	(2,095)	15,703
Fabric Fund (Abbey)	7,072	(832)	6,240
Wridgway Trust Fund	55,688	(6,555)	49,133
Structure Repair Fund	15,503	(1,825)	13,678
Drakes Broughton Allotments	44,167	(5,200)	38,967
Fabric Fund (St Andrews)	13,817	(1,627)	12,190
Hanson Fund	37,913	(4,463)	33,450
	294,342	(34,649)	259,693
TOTAL FUNDS	578,072	(80,273)	497,799

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	186,132	(236,322)	(5,000)	(55,190)
St Andrews	-	(28)	-	(28)
	186,132	(236,350)	(5,000)	(55,218)
Restricted funds				
Food Bank - General Restricted	41,755	(12,271)	-	29,484
Food Bank - Future Funding for Citizens Advice Sessions	-	(12,000)	-	(12,000)
Food Bank: Local Authority Emergency Assisstance Grant	-	(8,912)	-	(8,912)
Development	186	(9,772)	(2,690)	(12,276)
Frontispieces	-	-	(46)	(46)
West End	-	-	(4)	(4)
Clock	-	-	(166)	(166)
Furniture	2,593	-	(1,377)	1,216
Floodlighting	13,899	(20,606)	(341)	(7,048)
Organ Maintenance	467	-	(450)	17
Organ Replacement	162,969	(168,686)	(2,680)	(8,397)
Poor Fund	93	-	(19)	74
Abbey Maintenance	61,428	(46,120)	(271)	15,037
Fabric Fund - St Andrews	15,150	(15,483)	(17)	(350)
St Andrews	14,786	(4,952)	-	9,834
Community First	-	(750)	-	(750)
Embroidery Guild	3,881	-	-	3,881
Wridgway Trust Repair Fund – St Andrews	1,461	(1,461)	-	-
	318,668	(301,013)	(8,061)	9,594
Endowment funds				
Poor Fund	-	-	(419)	(419)
Furniture Restoration Fund	-	-	(11,633)	(11,633)
Organ Fund	-	-	(2,095)	(2,095)
Fabric Fund (Abbey)	-	-	(832)	(832)
Wridgway Trust Fund	-	-	(6,555)	(6,555)
Structure Repair Fund	-	-	(1,825)	(1,825)
Drakes Broughton Allotments	-	-	(5,200)	(5,200)
Fabric Fund (St Andrews)	-	-	(1,627)	(1,627)
Hanson Fund	-	-	(4,463)	(4,463)
	-	-	(34,649)	(34,649)
TOTAL FUNDS	504,800	(537,363)	(47,710)	(80,273)

continued...

19. MOVEMENT IN FUNDS - continued

ENDOWMENT FUNDS

Poor Fund
The poor permanent endowment fund is from a trust deed dated 1 November 1958 from the Lawson Trust. The income can only be used by the vicar to help the poor members of the Church of England in the Parish of Pershore.

Furniture Restoration Fund
The Furniture Restoration Fund is a permanent endowment from Miss MAC Woodward under trust deed dated 1 November 1958. The income arising from the fund is restricted to the restoration or renewal of the furniture of Pershore Abbey.

Organ Fund
The organ permanent endowment was received under the legacies of Misses MA and LE Woodward and then under the deed dated 1 May 1959. It forms part of the Pershore Abbey Organ Fund and the income from this fund can only be used for that purpose.

Fabric Fund (Abbey)
The expendable endowment of the Fabric Fund (Abbey) is under a deed dated 1 May 1959. The income of the fund can be used for fabric maintenance at the Abbey.

Wridgway Trust Fund
The Wridgway Trust Fund is a permanent endowment under the deed dated 1 November 1958. The income from this fund is shared evenly between funding general expenses of the Holy Cross and repairs of Holy Cross but if not so used for the repairs to St Andrew's Church.

Structure Repair Fund
The structure repair fund is a permanent endowment from the Alfred Hudson Trust under the deed dated 1 November 1958. The income is restricted for the use of structural repair to the Abbey.

Drakes Broughton Allotments
The Drakes Broughton Allotments fund is a permanent endowment fund under the trust deed dated 1 November 1958. The income from this fund is use for the maintenance and repairs and general purposes of the Abbey.

Fabric Fund (St Andrews)
This permanent endowment represents the charity of Miss MAC Woodward under the trust deed dated November 1958. The income is restricted for the use of maintenance and fabric of St Andrews.

Hanson Fund
The Hanson Trust is a permanent endowment for which the income is used for the structural repairs at the Abbey.

RESTRICTED FUNDS

Food Bank
Food Bank in Pershore is operated under the guidance of The Trussell Trust, the purpose of which, is to stop UK hunger. The PCC are trustees of the Pershore Food Bank. All food bank income and expenditure, including funding for Citizens Advice sessions and local authority emergency assistance grants is restricted for the purpose of the food bank.

Development
The Abbey Development Fund is restricted to the development and restoration of the fabric of the building, its ornaments, furnishings and fitments.

Frontispieces

continued...

19. MOVEMENT IN FUNDS - continued

Fund restricted for the use of the frontispiece's maintenance and repair at the Abbey.

West End
The West End restricted fund is used for the maintenance and repair of the West End of the Abbey.

Clock
This restricted fund is for the repair of the Abbey clock.

Furniture
Restricted funds for the purchase and repairs of furniture of the Abbey.

Floodlighting
The restricted floodlighting fund is for the purpose of maintaining and sustaining the floodlighting at the Abbey.

Organ Maintenance
The Organ Maintenance fund is used for regular servicing and repairs to the Abbey organ.

Organ Replacement
The organ replacement fund is for the purposes of fundraising and holding funds to purchase a new organ for the Abbey.

Poor Fund
This represents the income arising from the endowed poor fund which is spent at the discretion of the Vicar.

Abbey Maintenance
Restricted funds for the maintenance of the Abbey.

Fabric Fund - St Andrews
A fund to support the fabric at St Andrews.

St Andrews
Related to income restricted for the purposes of St Andrews includes grants of £8,753 (2021: £20,236) from St Andrew's Trustees).

Wridgway Trust Repair Fund - St Andrews
In accordance with the deed, the PCC has decided that the income from the Wridgway Trust should be allocated to St Andrews and spent on repairs in St Andrew's Church.

Community First Grant
This grant was first received in 2021 for the purpose to relaunch concerts in the Abbey following the impact of the pandemic. The brought forward balance of £750 was spent in 2022.

Designated Funds Purposes and Unrestricted Funds Transfers
There were no transfers between restricted and unrestricted funds during the year.

continued...

20. RELATED PARTY DISCLOSURES

During the year the following related party transaction occurred:

Pershore Produce (Fruit & Vegetables) Limited is a company under significant control of Mr S J Clarke who is the husband of Mrs S Clarke, a trustee of the charity. Payments for the year totalled £202 (2022: £276).

St Andrew's Parish Centre Trust, which is a separate registered charity, under charity number 501353, is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:
- Restricted grants received from St Andrew's Parish Centre Trust during the year £8,704 (2022: £8,753).

The Friends of Pershore Abbey CIO (FoPA), which is a separate registered charity, under charity number 1193273, is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:
- Restricted grants receivable from FoPA during the year (excluding the organ) - £32,092 (2022: £78,153)
- Organ grants receivable from FoPA including enabling works - £293,875 (2022: £144,651)
- Debtor due from FoPA at the year-end - general restricted grants - £Nil (2022: £Nil)
- Debtor due from FoPA at the year-end - organ - £Nil (2022: £106,565)

The Trustees of the PCC are extremely grateful for the financial support received from both St Andrew's Centre Trust and Friends of Pershore Abbey.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
Stewardship giving	**74,108**	-	-	**74,108**	72,877
Collections (at all services)	**18,895**	-	-	**18,895**	15,263
Tax recovery	**12,921**	-	-	**12,921**	14,899
Legacies	**1,000**	-	-	**1,000**	-
Grants	**13,950**	**378,554**	-	**392,504**	262,800
Donations and appeals	**14,577**	**2,388**	-	**16,965**	21,621
Food bank donations	-	**38,912**	-	**38,912**	41,755
St Andrews donations	**3,730**	-	-	**3,730**	1,247
	139,181	**419,854**	-	**559,035**	430,462
Other trading activities					
Abbey hire charges	**12,277**	-	-	**12,277**	11,829
Bookstall income	**6,636**	-	-	**6,636**	7,106
Magazine income	**6,675**	-	-	**6,675**	4,540
Plum Festival income	**9,371**	-	-	**9,371**	8,922
Carnival	**726**	-	-	**726**	-
Organ Festival	**7,863**	-	-	**7,863**	-
	43,548	-	-	**43,548**	32,397
Investment income					
Dividends	**(1,833)**	**7,766**	-	**5,933**	5,900
St Andrews' dividends	**1,833**	-	-	**1,833**	1,824
Bank interest	**181**	-	-	**181**	-
	181	**7,766**	-	**7,947**	7,724
Church activities					
Abbey service fees	**14,442**	-	-	**14,442**	14,766
St Andrew's hire charge	**16,345**	-	-	**16,345**	12,607
Other income	**2,303**	**900**	-	**3,203**	6,844
	33,090	**900**	-	**33,990**	34,217
Total incoming resources	**216,000**	**428,520**	-	**644,520**	504,800
EXPENDITURE					
Raising donations and legacies					
Wages	**21,669**	-	-	**21,669**	21,039
Carried forward	**21,669**	-	-	**21,669**	21,039

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
Raising donations and legacies					
Brought forward	**21,669**	-	-	**21,669**	21,039
Ministry Share	**95,000**	-	-	**95,000**	100,237
Cultural recovery 2 expense	-	-	-	-	1,333
Ministry expenses	**1,672**	**116**	-	**1,788**	1,845
Worship expenses	**1,948**	-	-	**1,948**	1,412
Youth work and mission	**16,090**	**556**	-	**16,646**	3,408
Office and administration	**10,810**	-	-	**10,810**	8,698
Food bank expenditure	-	**47,783**	-	**47,783**	33,183
Music and organist	**3,700**	-	-	**3,700**	3,715
Social events	-	-	-	-	340
Depreciation of tangible fixed assets	-	**8,869**	-	**8,869**	2,617
	150,889	**57,324**	-	**208,213**	177,827
Other trading activities					
Organ expenditure	-	**402,656**	-	**402,656**	168,513
Abbey development fund	-	-	-	-	30,378
Heat and light	**33,399**	-	-	**33,399**	34,981
Insurance	-	**8,236**	-	**8,236**	7,011
Maintenance and furniture	**6,623**	**51,132**	-	**57,755**	93,138
Cleaning	**7,417**	-	-	**7,417**	4,203
	47,439	**462,024**	-	**509,463**	338,224
Investment management costs					
Bookstall	**3,279**	-	-	**3,279**	11,633
Magazine	**4,397**	-	-	**4,397**	4,002
Plum Festival expenses	**793**	-	-	**793**	520
Abbey hire costs	**3,423**	-	-	**3,423**	3,122
Other fund raising costs	**754**	-	-	**754**	1,982
Organ Festival expenses	**2,878**	-	-	**2,878**	-
Foreign exchange differences	-	-	-	-	173
	15,524	-	-	**15,524**	21,432
Support costs					
Governance costs					
Independent examiner	**2,825**	-	-	**2,825**	(120)
Total resources expended	**216,677**	**519,348**	-	**736,025**	537,363
Net expenditure before gains and losses	**(677)**	**(90,828)**	-	**(91,505)**	(32,563)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
Realised recognised gains and losses					
Realised gains/(losses) on fixed asset investments	-	-	-	-	(5,000)
Net expenditure	**(677)**	**(90,828)**	-	**(91,505)**	(37,563)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF

England & Wales - Charity number 1133566

Accounts

REGISTERED CHARITY NUMBER: 1133566

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE

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FOR THE YEAR ENDED 31 DECEMBER 2022

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PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2022

PRINCIPAL ADDRESS	Pershore Benefice Office Alveston House 11 Broad Street Pershore WR10 1BB
REGISTERED CHARITY NUMBER	1133566
INDEPENDENT EXAMINER	Clifton-Crick Sharp & Co. Ltd Chartered Accountants 40 High Street Pershore Worcestershire WR10 1DP
SOLICITORS	Stallard March & Edwards LLP Worcester
BANKERS	Barclays Bank Plc. Worcester

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2022

Vicar
The Revd Canon Claire Lording

Curate
The Revd Steve Dunton (until 28 April 2022)

Reader
Mr Peter Stansbie

Church Wardens
Mrs Suzanne Clarke
Mr William Newman (until 5 May 2022)
Mrs Samantha Andrews (from 5 May 2022)

Deanery Synod Representatives
Dr Judith Dale
Mr Robin Hancox

Lay Representatives
Mrs Jean Andrews
Mrs Ann Bray
Mr David Long
Mrs Sandra Long
Mrs Sarah Thomson
Mrs Susan Denley (from 5 May 2022)
Mr Martin Fowler (from 5 May 2022)
Mr William Newman (from 5 May 2022)

Mr Anthony Wright-Jones (from 5 May 2022)

Secretary to the PCC
Mrs Sara Speed (Lay Representative)

Honorary Treasurer: Statement of Legal Status
Mrs Helen Archer-Smith (Co-opted member) (until 5 May 2022)
Mr Edward Denley (Lay Representative) (from 5 May 2022)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Mission Statement adopted by the PCC reads ' To be a Church community which responds to God's love in worship and action, welcomes all in the name of Jesus Christ and reaches out to the world in the power of the Spirit. We seek to be a Kingdom people.'

The PCC is committed to welcoming everyone who wishes to worship in the Abbey and to build the Christian community of Pershore through services, worship, prayer, music and sacrament.

When planning its activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular the supplementary guidance on charities for the advancement of religion. In this it endeavours to enable ordinary people to live out their faith as part of the parish community through worship and prayer, pastoral care and missionary and outreach work.

The PCC is responsible for the Abbey Church and the parish centre of St Andrew's. The maintenance of these buildings, so that they are accessible to the general public and provide a venue for concerts and civic events and are available as a resource for the community, is at the heart of its charitable objectives.

ACHIEVEMENT AND PERFORMANCE

A review of our achievements and performance

Full details of the reports from the Vicar, Churchwardens and the various groups active within the parish are set out in a booklet presented to the Annual Meeting.

Attendance

The statistics for the year, with comparisons to 2021, are as follows:

	2022 No.	2021 No.
Baptism		
Under 1 year	11	17
Aged 1-12	3	14
Aged 13+	5	1
	29	32
Communicants (and Total Attendance)		
Easter Day	182 (230)	104 (129)
Christmas (including Christmas Eve)	223 (786)	136 (321)
Normal Sunday Attendances		
Adults	138	110
Children	-	4
Occasional Services		
Weddings	11	9
Blessings of Marriage	-	1
Funerals - In Abbey	30	25
Funerals - In Crematorium	20	34

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE
Review of the Year

After the great uncertainty and disruption caused by the Covid 19 pandemic, it was some relief that life in general, and church life in particular, returned to something that felt more like normal in 2022.

Although we made the decision to keep in place some health and safety measures around sharing in communal worship, it was good that it was now possible to hold multiple services on a Sunday. We gave thanks that we had both volunteers and congregations to make this a viable and a vibrant possibility. The only service which has not returned is the mid-week communion, but this is something that we hope to reinstate in 2023.

In-person congregations have not yet returned to their pre-pandemic figures. There has definitely been an increase, but we have lost regular members who have simply not returned and sadly we are aware that we have lost many who have died. The slow, but steady upward trend in attendance has been encouraging and has proved that the hard work we are putting into welcome, marketing and outreach are bearing fruit. In the coming year we hope to have even more Sundays where the attendance at the principal 10:30 service is over 100. It was very encouraging that both Easter and Christmas attendances were markedly increased on 2021 figures.

The ability to live stream and use Zoom in our worship has enabled us to continue to reach out to those unable to physically be in the Abbey building. We normally attract over 50 views online for each live streamed service and the attendance at Zoom Compline, which happens during Lent and Advent, is slowly growing and there are now over 30 people who are part of that worshipping community.

Our social media platforms have continued to grow with 350 subscribing to our YouTube Channel (compared with 270 in 2021) and 862 following us on Facebook (compared with 662 in 2021). We also have over 500 followers on Instagram. We have used our social media effectively to reach out to the church and wider community, sharing church news as well as diocesan and national news.

It is encouraging that 29 baptisms took place, and we are always privileged to be able to journey with our community's families in this way. Weddings have also remained at a similar figure to the previous year. There were slightly fewer funerals, but we were pleased that more families chose to come to the Abbey for their main service for a loved one.

The absence of children from our regular worship continues to be a concern, but we are hopeful that the further development of Café Church will enable more families to attend. The attendance at our Babies and Toddler group continues to be strong, for which we are grateful. We are hopeful that the appointment of a Children and Families Worker in 2023 will enable us to improve our engagement with the younger population.

In many respects life has returned to normal in the Abbey, with community groups and activities resuming after their Covid break. Whilst some have bounced back well, others are struggling due to an increase of age of members and a lack of volunteers. We were glad to welcome back our Carnival Teas and the Plum Festival. These are significant fundraisers for the Abbey and the profit we make from them is important.

St Andrew's Centre continues to be our main resource for outreach into the community and we have been pleased to host many groups which offer support in the area of health and well being. In the long term, St Andrew's Centre remains a concern as significant funds still need to be raised for the repairs for the roof.

We were pleased that our usual concert programme resumed, with many sell out performances. We are now closer to the installation of our new pipe organ, which will be completed in Spring 2023. We were able to be a focus for community celebrations for the Platinum Jubilee, with a very successful Evensong service and afternoon tea in honour of Her Majesty's long reign. We were also the focus for the community's mourning on the death of her Late Majesty, with many hundreds of people coming in to sign the book of condolence, lay flowers or attend the special service of reflection.

It has been a busy year as we adjust to the resumption of many of our past activities, and we look forward to new ventures in 2023. It has been a year of consolidation and we look forward to building on this in the year to come. We remain as committed as ever to being God's Kingdom People in this place.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial position

Income increased by £145,124 from £359,676 to £504,800 in 2022. Most of the increase was in grants received, particularly from the Friends of Pershore Abbey (FOPACIO), which generously donated £222,804 to the cost of purchasing and installing the new organ, installing new floodlighting and other maintenance projects for the Abbey. The PCC is also grateful to St Andrew's Trust for grants of £8,735 made during the year.

The welcome return of the Plum Festival and Carnival and a full year's programme of concerts in the Abbey contributed £17,000 to the increase. Receipts from the hire of St Andrews were more than doubled from the previous year. Income from regular giving through standing orders and the Parish Giving Scheme and from collections taken at services was at the same level as in 2021.

No significant legacies were received during the year.

Expenditure increased by £184,061 from £353,302 to £537,363 in 2022. Again, most of the increase (around £174,000) arose from the utilisation of grant income to pay for the costs of the organ, floodlighting and various maintenance projects including improvements to the lighting in both the Abbey and St Andrew's. Most significantly, the cost of heating and lighting increased by £23,864 (315%) year on year. This is the largest single contribution to the deficit of £32,563 before gain or loss in investments incurred during the year.

Around £10,000 of the deficit arose because monies raised for the purchase of the organ in previous years were spent in 2022.

Demand for the Food Bank remains high and £33,183 was spent during the year. Fortunately, its work continues to be supported generously by local people and businesses for which the PCC is very grateful.

The Abbey paid 100% of its Ministry Share commitment, totalling £100,237. This payment enables Worcester Diocese to pay the salaries and other expenses of its clergy. The equivalent payment in 2021 was £120,918.

The value of investments fell by £42,710 in the year, reversing the gain of £49,911 made in 2021. These investments are held for the long term and their total value at 31st December 2022 was £339,566. A holding of 5,000 shares of £1 in One True View plc was written off as the company was dissolved in February 2023. These shares had been donated to the PCC in 2017.

The cash balance at 31st December was £199,181. Of this amount, £107,000 was required for a payment of VAT to HMRC on the import of the new organ in January 2023 and £26,000 was reserved for the final payment of £26,000 for the Ministry Share commitment for 2022.

FINANCIAL REVIEW

Fabric Report

In February 2022, after a period of ill-heath, David Long stood down as Chair of the Pershore Abbey Fabric Committee - David contributed hugely as Churchwarden from 2011 and as Fabric Committee Chair from 2014. He led us in looking ahead to identify needs and to develop our Abbey church as both a welcoming place of worship and to provide a good experience for visitors, all to be put together in our Abbey Development Plan. This remains on-hold for the time being.

David's most significant project, which he has continued to oversee, has been the successful plan for a new pipe organ, a need first recognised 30 years ago. The necessary Faculty was agreed in 2018 and now our new organ is to be installed by Fratelli Ruffatti, Organ builder from Padua, Italy. Enabling work began early in 2020 - but temporarily halted by the Covid pandemic - to build a blower room within the northern roof space, and two platforms at triforium level on which the pipes will stand. Preparation was completed in 2022 involving triforium floor levelling and electrics for console to pipes. At the end of December 2022 we eagerly awaited the arrival of the packed organ pieces for installation by Ruffatti in 2023.

Alongside the Organ Project, the Fabric Committee concentrated on continued developments in LED lighting for the Abbey - Phase 2 for the West End, extending to the Bellringing Platform and the vestries. During the year Abbey Tower Floodlighting became LED with varied colour available, most poignant - the purple of mourning at the time of passing of our late Queen Elizabeth II. All lighting work was carried out by AJ Smith and coordinated by Robin Hancox.

Tower work had to be restricted during the spring and summer months because of nesting peregrine falcons who, by law, must not be disturbed. August saw repairs by Dawsons to the Tower stonework and weathervanes, and to two turret windows. In September, a Rope Access Survey (Strachey) took place to check all four tower faces and south transept wall, removing any loose stones and providing a report to guide future repairs.

Following the dry summer, there appeared signs of movement towards the north east part of the Abbey building. Urgent repointing with lime-mortar to the NE Vaulting and pinning of a fractured vaulting rib took place in November, and later vestry roof leakage was addressed.

As every year, there was the routine management of gutters and drains, and a replacement rainwater downpipe.

A Heating Review is taking place, led by David Oldham, seeking more sustainable options. Our current heating system in the Abbey involves underfloor pipes heated by a large gas boiler which also heats radiators in the apse and vestries and includes fan coil heaters at the west end. An assessment was carried out using the C of E checklist and in July we were visited by Susan Logan, DAC specialist adviser, who discussed all options and left us to look at combining several potential energy sources such as Air Source Heat Pumps and Solar panels. Work on this continues, meanwhile we seek to reduce heat loss from draughts and doors.

Throughout 2022 we have received helpful advice from our architect Robert Kilgour and consultant engineer Clive Hayward, and we must express our gratitude to the Friends of Pershore Abbey CIO by whose generosity we have been able to carry out all necessary repairs to the fabric, and along with other donors, the Friends have enabled the purchase and installation of the Ruffatti Pipe Organ to be completed in 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity number 1133566.

The PCC consists of the Parish Priest, Readers, Churchwardens and members elected by members of the congregation who are on the Electoral Roll. The PCC has powers to co-opt members to fill temporary vacancies. The PCC is responsible for the day to day management of the parish and its finances and is helped in this work by a number of committees dealing with particular aspects of parish life.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Safeguarding

Having due regard to the House of Bishops guidance on Safeguarding Children and Vulnerable Adults, the PCC wishes to confirm that the guidance has been followed.

Suzanne Clarke has continued to act as Safeguarding Officer for Pershore Abbey & the Benefice, assisted by Sara Speed (Safeguarding Coordinator) and Judy Dale (Representative for Vulnerable Adults).

We continue to have Safeguarding as a standing agenda item for all PCC meetings and APCM, we review our policies annually. The Safeguarding officer has attended the Diocesan Safeguarding Network meetings and we use the online Parish Dashboard App which helps us monitor and keep track of all safeguarding in our church, it also keeps us up to date with local and national changes in safeguarding requirements.

All leaders and helpers working with children and young people (at Children & Youth Groups, Open the Book, Toddler Group) Churchwardens, PCC members, Tower & Deputy Tower Bellringing Captain have valid DBS certificates.

Safeguarding training is required every 3 years and has been completed by 7 people during 2022.

Volunteers

The PCC wishes to express its gratitude to the many volunteers involved in different roles within of the life of the Abbey, and without whom it would be impossible to offer the same variety of services. We are indebted to this generous stewardship of time and service that is freely given

Approved by order of the board of trustees on 02.05.2023 and signed on its behalf by:

Claire J Lord

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of the Abbey Church of the Holy Cross Pershore

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of the Abbey Church of the Holy Cross Pershore (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of I.C.A.E.W which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meinir Bird
I.C.A.E.W
Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

Date: 10 May 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**123,399**	**307,063**	**-**	**430,462**	320,026
Church activities	5					
Church activities		**30,336**	**3,881**	**-**	**34,217**	19,108
Other trading activities	3	**32,397**	**-**	**-**	**32,397**	12,904
Investment income	4	**-**	**7,724**	**-**	**7,724**	7,638
Total		**186,132**	**318,668**	**-**	**504,800**	359,676
EXPENDITURE ON						
Raising funds	6	**236,470**	**301,013**	**-**	**537,483**	351,682
Charitable activities	7					
Church activities		**(120)**	**-**	**-**	**(120)**	1,620
Total		**236,350**	**301,013**	**-**	**537,363**	353,302
Net gains/(losses) on investments		**(5,000)**	**(8,061)**	**(34,649)**	**(47,710)**	49,913
NET INCOME/(EXPENDITURE)		**(55,218)**	**9,594**	**(34,649)**	**(80,273)**	56,287
RECONCILIATION OF FUNDS						
Total funds brought forward		**86,890**	**196,840**	**294,342**	**578,072**	521,785
TOTAL FUNDS CARRIED FORWARD		**31,672**	**206,434**	**259,693**	**497,799**	578,072

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS						
Tangible assets	13	-	24,011	-	24,011	26,965
Investments	14	-	79,872	259,693	339,565	387,275
		-	103,883	259,693	363,576	414,240
CURRENT ASSETS						
Stocks	15	-	-	-	-	8,387
Debtors	16	1,032	106,565	-	107,597	206,878
Cash at bank		96,630	102,551	-	199,181	188,490
		97,662	209,116	-	306,778	403,755
CREDITORS						
Amounts falling due within one year	17	(65,990)	(106,565)	-	(172,555)	(239,923)
NET CURRENT ASSETS		31,672	102,551	-	134,223	163,832
TOTAL ASSETS LESS CURRENT LIABILITIES		31,672	206,434	259,693	497,799	578,072
NET ASSETS		31,672	206,434	259,693	497,799	578,072
FUNDS	19					
Unrestricted funds					31,672	86,890
Restricted funds					206,434	196,840
Endowment funds					259,693	294,342
TOTAL FUNDS					497,799	578,072

The financial statements were approved by the Board of Trustees and authorised for issue on 02-05-2023 and were signed on its behalf by:

Claire Taylor
Trustee

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	**10,527**	30,909
Finance costs paid		**(173)**	-
Net cash provided by operating activities		**10,354**	30,909
Cash flows from investing activities			
Purchase of tangible fixed assets		**337**	(24,596)
Interest received		**-**	168
Net cash provided by/(used in) investing activities		**337**	(24,428)
Change in cash and cash equivalents in the reporting period		**10,691**	6,481
Cash and cash equivalents at the beginning of the reporting period		**188,490**	182,009
Cash and cash equivalents at the end of the reporting period		**199,181**	188,490

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(80,273)**	56,287
Adjustments for:		
Depreciation charges	**2,617**	8,339
Losses/(gain) on investments	**47,710**	(49,913)
Interest received	**-**	(168)
Finance costs	**173**	-
Decrease/(increase) in stocks	**8,387**	(569)
Decrease in debtors	**99,281**	13,878
(Decrease)/increase in creditors	**(67,368)**	3,055
Net cash provided by operations	**10,527**	30,909

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank	**188,490**	**10,691**	**199,181**
	188,490	**10,691**	**199,181**
Total	**188,490**	**10,691**	**199,181**

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Pershore Abbey PCC is a Charity in England and Wales. The location of the Abbey is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on the Report of the Trustees on pages 3 to 7.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland published in October 2019 and UK Generally Accepted Practice.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, such as investments. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1. The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible for by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The trustees conclude that that charity has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the charity's financial viability. Accordingly, the financial statements are prepared on the going concern basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Rents, fees, advertising, and grants are accounted for when the Parochial Church Council is legally entitled to the amounts due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

All other income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

No income has been declared net of expenditure.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government and other grant income is recognised when the charity is entitled to the grant and any pre-conditions are fully met.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure recognition
Expenditure is generally recognised when it is incurred and is accounted for gross. Grants and donations are accounted for when awarded or, in the case of collections paid away, when the event has occurred. Ministry share is paid to the maximum extent available from current year unrestricted funds.

Allocation of support and governance costs
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets
Consecrated property
In so far as consecrated property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements. The cost of items which are considered to be an integral part of consecrated property is expended in the financial statements the year in which the expenditure is incurred.

Equipment
Moveable equipment (not forming part of consecrated property) is capitalised at cost where the cost is at least £1,000. These assets are depreciated over their useful economic life.

Depreciation is provided by the charity to write off the cost or valuation of tangible fixed assets over their estimated useful economic lives as 20% per annum straight line.

Stocks
Stocks are valued at the lower of cost or fair value, making due allowances for obsolete and slow-moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Funds
Endowment Funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest and (b) donations or grants received for a specific object for which they were given or invited by the Parochial Church Council for a specific object. The funds may only be expended on the specific object for which they were given and any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are funds that are available for use at the discretion of the Trustees in furtherance of the objects of the charity. Designated funds are those set aside by the Trustees for a specific purpose.

Foreign currencies
Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date, and the gain or loss on translation is included in the Statement of Financial Activities.

Donated goods and services
The Food Bank was donated 14,077kg (2021: 14,065kg) of food during the year and it distributed 17,639kg (2021: 23,532kg). The Trussell Trust adopt a valuation of £2.27 per kg (2021: £1.75 per kg). The donated stocks held at the year end have been included at £nil. The trustees consider the fair value of the stock cannot be reliably measured without incurring excessive time and costs for the charity.

continued...

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Stewardship giving	72,877	76,245
Collections (at all services)	15,263	8,761
Tax recovery	14,899	19,636
Grants	262,800	162,046
Donations and appeals	21,621	14,664
Food bank donations	41,755	33,355
St Andrews donations	1,247	533
Legacies	-	4,786
	430,462	320,026

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Abbey hire charges	11,829	2,596
Bookstall income	7,106	3,748
Magazine income	4,540	6,560
Plum Festival income	8,922	-
	32,397	12,904

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Dividends	5,900	5,706
St Andrews' dividends	1,824	1,764
Bank interest	-	168
	7,724	7,638

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.22	31.12.21
		£	£
Abbey service fees	Church activities	14,766	11,703
St Andrew's hire charge	Church activities	12,607	6,611
Other income	Church activities	6,844	794
		34,217	19,108

continued...

6. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Staff costs	21,039	16,039
Ministry Share	100,237	120,918
Cultural recovery 2 expense	1,333	41,858
Ministry expenses	1,845	1,967
Worship expenses	1,412	1,040
Youth work and mission	3,408	3,479
Office and administration	8,698	11,812
Food bank expenditure	33,183	41,395
Music and organist	3,715	4,201
Social events	340	-
Depreciation	2,617	8,339
	177,827	251,048

Other trading activities

	31.12.22	31.12.21
	£	£
Organ expenditure	168,513	12,825
Abbey development fund	30,378	2,733
Heat and light	34,981	11,118
Insurance	7,011	6,663
Maintenance and furniture	93,138	54,501
Cleaning	4,203	7,655
	338,224	95,495

Investment management costs

	31.12.22	31.12.21
	£	£
Bookstall	11,633	974
Magazine	4,002	2,550
Plum Festival expenses	520	-
Abbey hire costs	3,122	818
Other fund raising costs	1,982	797
Interest payable and similar charges	173	-
	21,432	5,139

Aggregate amounts	537,483	351,682

continued...

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8)
	£
Church activities	**(120)**

8. SUPPORT COSTS

	Governance costs
	£
Church activities	**(120)**

9. INDEPENDENT EXAMINERS - GOVERNANCE COSTS

The Independent examiners remuneration for 2022 was £1,500 (2021-£1,6200) inclusive of VAT. The company which carried out the examination for 2021 subsequently waived its fee.

10. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil).

During the year the reimbursement of travel and other expenses incurred by virtue of their position, totalling £1,601 were paid to 2 Trustees (2021 - £1,944 for 2 Trustees).

A number of the Trustees made donations to the PCC both as unrestricted donations and restricted donations. These donations were immaterial and did not have an impact on the operation of the PCC and therefore are not disclosable on an individual basis.

11. STAFF COSTS

	2022	2021
	£	£
Gross Salaries	**31,800**	34,933
Pension Contributions	**-**	74
Total staff costs	**31,800**	35,007

There were no employee benefits to key management personnel in the current or previous years.

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Part time staff	**5**	6

No employees received emoluments in excess of £60,000.

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	153,616	166,410	-	320,026
Church activities				
Church activities	19,108	-	-	19,108
Other trading activities	12,904	-	-	12,904
Investment income	168	7,470	-	7,638
Total	185,796	173,880	-	359,676
EXPENDITURE ON				
Raising funds	210,331	141,351	-	351,682
Charitable activities				
Church activities	1,620	-	-	1,620
Total	211,951	141,351	-	353,302
Net gains on investments	-	13,075	36,838	49,913
NET INCOME/(EXPENDITURE)	(26,155)	45,604	36,838	56,287
Transfers between funds	43,488	(43,488)	-	-
Net movement in funds	17,333	2,116	36,838	56,287
RECONCILIATION OF FUNDS				
Total funds brought forward	69,557	194,724	257,504	521,785
TOTAL FUNDS CARRIED FORWARD	86,890	196,840	294,342	578,072

continued...

13. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2022	**41,687**
Impairments	**(336)**
At 31 December 2022	**41,351**
DEPRECIATION	
At 1 January 2022	**14,722**
Charge for year	**2,618**
At 31 December 2022	**17,340**
NET BOOK VALUE	
At 31 December 2022	**24,011**
At 31 December 2021	26,965

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	**387,275**
Disposals	**(5,000)**
Impairments	**(42,710)**
At 31 December 2022	**339,565**
NET BOOK VALUE	
At 31 December 2022	**339,565**
At 31 December 2021	387,275

There were no investment assets outside the UK.

CBF Investment fund units, 12,569 units	**259,693**	294,342
CBF Investment fund units, 1,505.67 units	**79,872**	87,933
One True View Plc - 5,000 £1 A Shares at cost	**-**	5,000
	339,565	387,275

There was a reduction in the value as at the year end of the investments held of £42,710 (2021: increase in valuation of £49,913). The total number of CBF investment fund units held as at the year end was 14,074.67 (2021 14,074.67 units). The valuation was taken from the mid-market value provided by CCLA at each respective year end.

The total number of ordinary £1 A shares held in One True View PLC held as at the year end was 5,000 (2021: 5,000). These were donated to the charity in 2017. The value of these shares has been written down to zero as the company was dissolved in February 2023.

continued...

14. FIXED ASSET INVESTMENTS - continued

Of the total investment assets, £259,693 is held under the endowment fund (2021: £294,342), and £79,872 is held under the restricted fund (2021: £87,933).

15. STOCKS

	31.12.22	31.12.21
	£	£
Stocks	-	8,387

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Organ	106,565	202,421
Other debtors	1,032	4,457
	107,597	206,878

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	26,990	35,882
Organ contract	106,565	202,421
Accrued expenses	39,000	1,620
	172,555	239,923

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Between one and five years	2,038	3,056

continued...

19. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	**63,229**	**(55,190)**	**8,039**
St Andrews	**23,661**	**(28)**	**23,633**
	86,890	**(55,218)**	**31,672**
Restricted funds			
Food Bank - General Restricted	**8,418**	**29,484**	**37,902**
Food Bank - Future Funding for Citizens Advice Sessions	**12,000**	**(12,000)**	**-**
Food Bank: Local Authority Emergency Assisstance Grant	**8,912**	**(8,912)**	**-**
Development	**55,662**	**(12,276)**	**43,386**
Frontispieces	**946**	**(46)**	**900**
West End	**76**	**(4)**	**72**
Clock	**3,439**	**(166)**	**3,273**
Furniture	**28,481**	**1,216**	**29,697**
Floodlighting	**7,048**	**(7,048)**	**-**
Organ Maintenance	**9,317**	**17**	**9,334**
Organ Replacement	**55,456**	**(8,397)**	**47,059**
Poor Fund	**387**	**74**	**461**
Abbey Maintenance	**5,598**	**15,037**	**20,635**
Fabric Fund - St Andrews	**350**	**(350)**	**-**
St Andrews	**-**	**9,834**	**9,834**
Community First	**750**	**(750)**	**-**
Embroidery Guild	**-**	**3,881**	**3,881**
	196,840	**9,594**	**206,434**
Endowment funds			
Poor Fund	**3,560**	**(419)**	**3,141**
Furniture Restoration Fund	**98,824**	**(11,633)**	**87,191**
Organ Fund	**17,798**	**(2,095)**	**15,703**
Fabric Fund (Abbey)	**7,072**	**(832)**	**6,240**
Wridgway Trust Fund	**55,688**	**(6,555)**	**49,133**
Structure Repair Fund	**15,503**	**(1,825)**	**13,678**
Drakes Broughton Allotments	**44,167**	**(5,200)**	**38,967**
Fabric Fund (St Andrews)	**13,817**	**(1,627)**	**12,190**
Hanson Fund	**37,913**	**(4,463)**	**33,450**
	294,342	**(34,649)**	**259,693**
TOTAL FUNDS	**578,072**	**(80,273)**	**497,799**

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	186,132	(236,322)	(5,000)	(55,190)
St Andrews	-	(28)	-	(28)
	186,132	(236,350)	(5,000)	(55,218)
Restricted funds				
Food Bank - General Restricted	41,755	(12,271)	-	29,484
Food Bank - Future Funding for Citizens Advice Sessions	-	(12,000)	-	(12,000)
Food Bank: Local Authority Emergency Assisstance Grant	-	(8,912)	-	(8,912)
Development	186	(9,772)	(2,690)	(12,276)
Frontispieces	-	-	(46)	(46)
West End	-	-	(4)	(4)
Clock	-	-	(166)	(166)
Furniture	2,593	-	(1,377)	1,216
Floodlighting	13,899	(20,606)	(341)	(7,048)
Organ Maintenance	467	-	(450)	17
Organ Replacement	162,969	(168,686)	(2,680)	(8,397)
Poor Fund	93	-	(19)	74
Abbey Maintenance	61,428	(46,120)	(271)	15,037
Fabric Fund - St Andrews	15,150	(15,483)	(17)	(350)
St Andrews	14,786	(4,952)	-	9,834
Community First	-	(750)	-	(750)
Embroidery Guild	3,881	-	-	3,881
Wridgway Trust Repair Fund – St Andrews	1,461	(1,461)	-	-
	318,668	(301,013)	(8,061)	9,594
Endowment funds				
Poor Fund	-	-	(419)	(419)
Furniture Restoration Fund	-	-	(11,633)	(11,633)
Organ Fund	-	-	(2,095)	(2,095)
Fabric Fund (Abbey)	-	-	(832)	(832)
Wridgway Trust Fund	-	-	(6,555)	(6,555)
Structure Repair Fund	-	-	(1,825)	(1,825)
Drakes Broughton Allotments	-	-	(5,200)	(5,200)
Fabric Fund (St Andrews)	-	-	(1,627)	(1,627)
Hanson Fund	-	-	(4,463)	(4,463)
	-	-	(34,649)	(34,649)
TOTAL FUNDS	504,800	(537,363)	(47,710)	(80,273)

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	47,289	(26,155)	18,617	39,751
St Andrews	12,268	-	24,871	37,139
Abbey Office Costs	10,000	-	-	10,000
	69,557	(26,155)	43,488	86,890
Restricted funds				
Food Bank - General Restricted	16,458	(8,040)	-	8,418
Food Bank - Future Funding for Citizens Advice Sessions	12,000	-	-	12,000
Food Bank: Local Authority Emergency Assisstance Grant	8,912	-	-	8,912
Development	53,682	1,801	-	55,483
Frontispieces	872	74	-	946
West End	70	6	-	76
Clock	3,171	268	-	3,439
Furniture	25,191	2,127	-	27,318
Floodlighting	6,499	549	-	7,048
Organ Maintenance	8,175	690	-	8,865
Organ Replacement	52,368	(8,402)	-	43,966
Poor Fund	274	23	-	297
Abbey Maintenance	4,507	32,691	(24,596)	12,602
St Andrews	-	1,764	-	1,764
Westminster Fund	2,545	(2,545)	-	-
Cultural Recovery 2	-	18,892	(18,892)	-
Community First	-	5,706	-	5,706
	194,724	45,604	(43,488)	196,840
Endowment funds				
Poor Fund	3,114	446	-	3,560
Furniture Restoration Fund	86,456	12,368	-	98,824
Organ Fund	15,571	2,227	-	17,798
Fabric Fund (Abbey)	6,187	885	-	7,072
Wridgway Trust Fund	48,719	6,969	-	55,688
Structure Repair Fund	13,563	1,940	-	15,503
Drakes Broughton Allotments	38,639	5,527	-	44,166
Fabric Fund (St Andrews)	12,087	1,730	-	13,817
Hanson Fund	33,168	4,746	-	37,914
	257,504	36,838	-	294,342
TOTAL FUNDS	521,785	56,287	-	578,072

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	185,796	(211,951)	-	(26,155)
Restricted funds				
Food Bank - General Restricted	33,355	(41,395)	-	(8,040)
Development	-	(2,733)	4,534	1,801
Frontispieces	-	-	74	74
West End	-	-	6	6
Clock	-	-	268	268
Furniture	-	-	2,127	2,127
Floodlighting	-	-	549	549
Organ Maintenance	-	-	690	690
Organ Replacement	-	(12,825)	4,423	(8,402)
Poor Fund	-	-	23	23
Abbey Maintenance	50,075	(17,765)	381	32,691
St Andrews	23,994	(22,230)	-	1,764
Westminster Fund	-	(2,545)	-	(2,545)
Cultural Recovery 2	60,750	(41,858)	-	18,892
Community First	5,706	-	-	5,706
	173,880	(141,351)	13,075	45,604
Endowment funds				
Poor Fund	-	-	446	446
Furniture Restoration Fund	-	-	12,368	12,368
Organ Fund	-	-	2,227	2,227
Fabric Fund (Abbey)	-	-	885	885
Wridgway Trust Fund	-	-	6,969	6,969
Structure Repair Fund	-	-	1,940	1,940
Drakes Broughton Allotments	-	-	5,527	5,527
Fabric Fund (St Andrews)	-	-	1,730	1,730
Hanson Fund	-	-	4,746	4,746
	-	-	36,838	36,838
TOTAL FUNDS	359,676	(353,302)	49,913	56,287

ENDOWMENT FUNDS

Poor Fund
The poor permanent endowment fund is from a trust deed dated 1 November 1958 from the Lawson Trust. The income can only be used by the vicar to help the poor members of the Church of England in the Parish of Pershore.

Furniture Restoration Fund
The Furniture Restoration Fund is a permanent endowment from Miss MAC Woodward under trust deed dated 1 November 1958. The income arising from the fund is restricted to the restoration or renewal of the furniture of Pershore Abbey.

Organ Fund

continued...

19. MOVEMENT IN FUNDS - continued

The organ permanent endowment was received under the legacies of Misses MA and LE Woodward and then under the deed dated 1 May 1959. It forms part of the Pershore Abbey Organ Fund and the income from this fund can only be used for that purpose.

Fabric Fund (Abbey)
The expendable endowment of the Fabric Fund (Abbey) is under a deed dated 1 May 1959. The income of the fund can be used for fabric maintenance at the Abbey.

Wridgway Trust Fund
The Wridgway Trust Fund is a permanent endowment under the deed dated 1 November 1958. The income from this fund is shared evenly between funding general expenses of the Holy Cross and repairs of Holy Cross but if not so used for the repairs to St Andrew's Church.

Structure Repair Fund
The structure repair fund is a permanent endowment from the Alfred Hudson Trust under the deed dated I November 1958. The income is restricted for the use of structural repair to the Abbey.

Drakes Broughton Allotments
The Drakes Broughton Allotments fund is a permanent endowment fund under the trust deed dated 1 November 1958. The income from this fund is use for the maintenance and repairs and general purposes of the Abbey.

Fabric Fund (St Andrews)
This permanent endowment represents the charity of Miss MAC Woodward under the trust deed dated November 1958. The income is restricted for the use of maintenance and fabric of St Andrews.

Hanson Fund
The Hanson Trust is a permanent endowment for which the income is used for the structural repairs at the Abbey.

RESTRICTED FUNDS

Food Bank
Food Bank in Pershore is operated under the guidance of The Trussell Trust, the purpose of which, is to stop UK hunger. The PCC are trustees of the Pershore Food Bank. All food bank income and expenditure, including funding for Citizens Advice sessions and local authority emergency assistance grants is restricted for the purpose of the food bank.

Development
The Abbey Development Fund is restricted to the development and restoration of the fabric of the building, its ornaments, furnishings and fitments.

Frontispieces
Fund restricted for the use of the frontispiece's maintenance and repair at the Abbey.

West End
The West End restricted fund is used for the maintenance and repair of the West End of the Abbey.

Clock
This restricted fund is for the repair of the Abbey clock.

Furniture
Restricted funds for the purchase and repairs of furniture of the Abbey.

Floodlighting
The restricted floodlighting fund is for the purpose of maintaining and sustaining the floodlighting at the Abbey.

Organ Maintenance

continued...

19. MOVEMENT IN FUNDS - continued

The Organ Maintenance fund is used for regular servicing and repairs to the Abbey organ.

Organ Replacement
The organ replacement fund is for the purposes of fundraising and holding funds to purchase a new organ for the Abbey.

Poor Fund
This represents the income arising from the endowed poor fund which is spent at the discretion of the Vicar.

Abbey Maintenance
Restricted funds for the maintenance of the Abbey.

Fabric Fund - St Andrews
A fund to support the fabric at St Andrews.

St Andrews
Related to income restricted for the purposes of St Andrews includes grants of £8,753 (2021: £20,236) from St Andrew's Trustees).

Wridgway Trust Repair Fund - St Andrews
In accordance with the deed, the PCC has decided that the income from the Wridgway Trust should be allocated to St Andrews and spent on repairs in St Andrew's Church.

Community First Grant
This grant was first received in 2021 for the purpose to relaunch concerts in the Abbey following the impact of the pandemic. The brought forward balance of £750 was spent in 2022.

Designated Funds Purposes and Unrestricted Funds Transfers
There were no transfers between restricted and unrestricted funds during the year.

20. RELATED PARTY DISCLOSURES

During the year the following related party transaction occurred:

Pershore Produce (Fruit & Vegetables) Limited is a company under significant control of Mr S J Clarke who is the husband of Mrs S Clarke, a trustee of the charity. Payments for the year totalled £276 (2021: £54).

St Andrew's Parish Centre Trust, which is a separate registered charity, under charity number 501353, is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:
- Restricted grants received from St Andrew's Parish Centre Trust during the year £8,753 (2021: £20,236).

The Friends of Pershore Abbey CIO (FoPA), which is a separate registered charity, under charity number 1193273, is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:
- Restricted grants receivable from FoPA during the year (excluding the organ) - £78,153 (2020: £34,271)
- Organ grants receivable from FoPA including enabling works - £144,651 (2020: £6,790)
- Debtor due from FoPA at the year end - general restricted grants - £Nil (2021: £Nil)
- Debtor due from FoPA at the year end - organ - £106,565 (2021: £202,421) (will be subject to foreign exchange fluctuations)

The Trustees of the PCC are extremely grateful for the financial support received from both St Andrew's Centre Trust and Friends of Pershore Abbey.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
Stewardship giving	72,877	-	-	72,877	76,245
Collections (at all services)	15,263	-	-	15,263	8,761
Tax recovery	14,899	-	-	14,899	19,636
Grants	-	262,800	-	262,800	162,046
Donations and appeals	19,113	2,508	-	21,621	14,664
Food bank donations	-	41,755	-	41,755	33,355
St Andrews donations	1,247	-	-	1,247	533
Legacies	-	-	-	-	4,786
	123,399	307,063	-	430,462	320,026
Other trading activities					
Abbey hire charges	11,829	-	-	11,829	2,596
Bookstall income	7,106	-	-	7,106	3,748
Magazine income	4,540	-	-	4,540	6,560
Plum Festival income	8,922	-	-	8,922	-
	32,397	-	-	32,397	12,904
Investment income					
Dividends	-	5,900	-	5,900	5,706
St Andrews' dividends	-	1,824	-	1,824	1,764
Bank interest	-	-	-	-	168
	-	7,724	-	7,724	7,638
Church activities					
Abbey service fees	14,766	-	-	14,766	11,703
St Andrew's hire charge	12,607	-	-	12,607	6,611
Other income	2,963	3,881	-	6,844	794
	30,336	3,881	-	34,217	19,108
Total incoming resources	186,132	318,668	-	504,800	359,676
EXPENDITURE					
Raising donations and legacies					
Wages	21,039	-	-	21,039	16,039
Ministry Share	100,237	-	-	100,237	120,918
Cultural recovery 2 expense	1,333	-	-	1,333	41,858
Carried forward	122,609	-	-	122,609	178,815

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.22 Total funds £	31.12.21 Total funds £
Raising donations and legacies					
Brought forward	**122,609**	**-**	**-**	**122,609**	178,815
Ministry expenses	**1,845**	**-**	**-**	**1,845**	1,967
Worship expenses	**1,412**	**-**	**-**	**1,412**	1,040
Youth work and mission	**3,408**	**-**	**-**	**3,408**	3,479
Office and administration	**8,698**	**-**	**-**	**8,698**	11,812
Food bank expenditure	**-**	**33,183**	**-**	**33,183**	41,395
Music and organist	**3,715**	**-**	**-**	**3,715**	4,201
Social events	**340**	**-**	**-**	**340**	-
Depreciation of tangible fixed assets	**2,617**	**-**	**-**	**2,617**	8,339
	144,644	**33,183**	**-**	**177,827**	251,048
Other trading activities					
Organ expenditure	**-**	**168,513**	**-**	**168,513**	12,825
Abbey development fund	**-**	**30,378**	**-**	**30,378**	2,733
Heat and light	**34,981**	**-**	**-**	**34,981**	11,118
Insurance	**7,011**	**-**	**-**	**7,011**	6,663
Maintenance and furniture	**25,122**	**68,016**	**-**	**93,138**	54,501
Cleaning	**4,203**	**-**	**-**	**4,203**	7,655
	71,317	**266,907**	**-**	**338,224**	95,495
Investment management costs					
Bookstall	**11,633**	**-**	**-**	**11,633**	974
Magazine	**4,002**	**-**	**-**	**4,002**	2,550
Plum Festival expenses	**520**	**-**	**-**	**520**	-
Abbey hire costs	**2,372**	**750**	**-**	**3,122**	818
Other fund raising costs	**1,982**	**-**	**-**	**1,982**	797
Foreign exchange differences	**-**	**173**	**-**	**173**	-
	20,509	**923**	**-**	**21,432**	5,139
Support costs					
Governance costs					
Independent examiner	**(120)**	**-**	**-**	**(120)**	1,620
Total resources expended	**236,350**	**301,013**	**-**	**537,363**	353,302
Net (expenditure)/income before gains and losses	**(50,218)**	**17,655**	**-**	**(32,563)**	6,374
Realised recognised gains and losses					
Realised gains/(losses) on fixed asset investments	**(5,000)**	**-**	**-**	**(5,000)**	-
Net (expenditure)/income	**(55,218)**	**17,655**	**-**	**(37,563)**	6,374

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF

England & Wales - Charity number 1133566

Accounts

REGISTERED CHARITY NUMBER: 1133566

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 FOR THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2021

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PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Full Parochial Name:	The Parochial Church Council of the Ecclesiastical Parish of the Abbey Church of the Holy Cross, Pershore
Location:	Pershore Abbey is located in the centre of the town of Pershore in the Diocese of Worcester. It is part of the larger benefice of Pershore, Pinvin, Wick and Birlingham.
Trustees:	
Priest in Charge:	The Revd Claire Lording
Curate:	The Revd Steve Dunton
Reader:	Mr Peter Stansbie
Church Wardens:	Mrs Suzanne Clarke Mr William Newman
Deanery Synod Rep:	Dr Judith Dale
Lay Representatives:	Mrs Jean Andrews Mrs Ann Bray Mr David Long Mrs Sandra Long Mr Colin Reeves (resigned 11th January 2022) Mrs Sarah Thomson
Secretary to the PCC:	Mrs Sara Speed
Honorary Treasurer & Co-Opted Member:	Mrs Helen Archer-Smith
Statement of Legal Status:	Pershore Abbey PCC is a Charity registration with the Charity Commission. Charity number: 1133566 *The Friends of Pershore Abbey CIO (charity number 1193273) and St Andrew's Parish Centre Trust (charity number 501353) are both charities registered separately*
Independent Examiner:	Azets Audit Services, Epsilon House, The Square, Gloucester Business Park, Gloucester, GL3 4AD
Bankers:	Barclays Bank PLC, Worcester
Legal Advisors:	Stallard March & Edwards LLP, Solicitors, Worcester
Architects:	Robert Kilgour & Associates, Bewdley – Abbey Graeme Beamish, Worcester – St Andrew's

PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2021

REPORT OF THE TRUSTEES

The Trustees of the Parochial Church Council of the Ecclesiastical Parish of the Abbey Church of the Holy Cross Pershore, also referred to as Pershore Abbey Parochial Church Council (PCC), present their annual report and financial statements for the charity for the year ended 31 December 2021.

The report and financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Scheme, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities for the public benefit

The Mission Statement adopted by the PCC reads ' To be a Church community which responds to God's love in worship and action, welcomes all in the name of Jesus Christ and reaches out to the world in the power of the Spirit. We seek to be a Kingdom people.'

The PCC is committed to welcoming everyone who wishes to worship in the Abbey and to build the Christian community of Pershore through services, worship, prayer, music and sacrament.

When planning the activities, the PCC have considered the Charity Commission's guidance on public benefit and, in particular the supplementary guidance on charities for the advancement of religion. In this they endeavour to enable ordinary people to live out their faith as part of the parish community through worship and prayer, pastoral care and missionary and outreach work.

The PCC are responsible for the Abbey Church and the parish centre of St Andrew's. The maintenance of these buildings, so that they are accessible to the general public and as a venue for concerts, civic events and as a community resource, is an essential element of their charitable objectives.

A review of our achievements and performance

Full details of the reports from the Priest-in-Charge, Churchwardens and the various groups active within the parish are set out in a booklet presented to the Annual Meeting.

Attendance

The statistics for the year, with comparisons to 2020, are as follows:

	2021 No.	2020 No.
Baptism		
Under 1 year	17	2
Aged 1 – 12	14	2
Aged 13 +	1	-
Total	32	4
Communicants (and Total Attendance)		
Easter Day	104 (129)	No in person service
Christmas (including Christmas Eve)	136 (321)	138 (206)
Normal Sunday Attendances		
Adults	110	*
Children	4	*

* - no data for 2020 due to Covid 19

Attendance (continued)

Occasional Services		
Weddings	9	2
Blessings of Marriage	1	1
Funerals – In Abbey	25	11
Funerals – In Crematorium	34	43

Review of the Year

There had been a real hope that 2021 was going to be a year that was not going to be interrupted by Covid 19 as much as 2020 had been. The reality turned out to be quite different. After Christmas 2020, as a nation, we found ourselves in lockdown once again and living with restrictions. Although in person public worship was not prevented by these restrictions, in the interests of everyone's safety, we took the decision to cancel in person worship on Sundays until Maundy Thursday on 1st April. It was a wonderful celebration of Easter when we could all gather together again!

We were able to build on our online service and worship provision during this time of no public Sunday services. Regular services of Compline on Zoom proved very popular and the attendances grew, with 30 or so people attending each week. People also continued to watch our recorded services via our YouTube Channel. The importance of our social media platforms has grown as time has gone on with more and more people connecting with us this way. We have 662 following our Facebook page (compared with 514 in January 2021) and 270 subscribing to our YouTube channel (compared with 96 in January 2021).

A significant development during the summer was the installation of a live streaming system which enables us to share live worship with those watching and participating via YouTube or via our website. We have a faithful congregation who watch live and those who catch up later in the day and week. On average we get between 60-70 views per Sunday service, which grows considerably when it is a special service. A good example would be that 50 people watched Midnight Mass live, and by the end of the year a total of over 160 people had watched the service video.

Our live streaming and social media output have enabled those who were not ready to return to church to still connect with worship. We are aware that some people are still cautious and haven't been able to return to in person worship. A fact that is borne out by our attendance figures, which are still down on pre-pandemic figures. However, taken with our YouTube figures, we are encouraged that we are reaching out and connecting with people in different ways now.

This year has also seen a new development which has enabled us to reach out to those who have not previously connected with traditional church, especially families and children. Our Café Church project, resourced by our Mission Enabler and Calling Young Disciples Team has become established as a monthly all age service at St Andrew's Centre. Breakfast and worship is proving to be a successful combination!

We have also been able to offer hybrid worship with the Iona worship. People in church are joined by those on Zoom. This has brought people together and made an accessible service even more accessible.

Whilst Covid 19 has continued to affect some of our activities, simply because many events have not taken place, we were encouraged that by the autumn we were able to run a full concert programme at the Abbey. However, Christmas was slightly subdued as the Omicron variant meant that the majority of charities, choirs and schools chose to cancel their bookings at the Abbey. We are hopeful that 2022 will see a return to our pre-pandemic busyness.

We were pleased that this year we could have an open Abbey. Visitors and tourists appreciated the welcome, space and everything that the Abbey offers.

St Andrew's Centre, once it was fully open after the lockdown, was incredibly busy. New hirers have been very welcome, especially those working with children, wellbeing issues and singing groups. St Andrew's has also benefited from various government grants which have enabled us to continue our development and upgrading of the centre.

Review of the Year (continued)

We are hopeful that in the coming year established projects will reach a conclusion, particularly the installation of a new pipe organ which is planned for the summer of 2022. New projects, including the development of the vestry block and hospitality spaces at the Abbey are already in their discussion and planning stage.

Many volunteers returned to their volunteering at the Abbey, including many new parishioners, whose skills and time were most welcome. However, an ongoing impact of Covid 19 has been the difficulty in finding enough volunteers to cover all that we hope to do, since some volunteers have stepped down and some are still anxious about returning. We have had to continue to review what we are able to do as a church community so that the volunteers who are around are not overburdened.

There have been challenges this year but we feel that we have weathered it as well as we could. We look forward to building on what has gone well this year so that we may continue to worship God, welcome all and reach out to the world in the year to come.

Financial review

Income has decreased from £417,547 to £359,676 in 2021, along with the expenditure decreasing from £435,063 to £353,302. The total funds of the Abbey have seen a net increase during the year of £56,287 (2020: net increase in fund £5,980).

A stewardship campaign was launched towards the end of 2021 with the aims of increasing both stewardship giving and non-financial stewardship. This saw the PCC sign up to the Parish Giving Scheme as a new mechanism for donors to be able to give in an efficient way. Towards the end of the year we were able to see the benefits of this system with a slight increase to regular giving and it is hoped that this will continue and improved during 2022.

Income continued to be affected by the pandemic in a negative way. 2021 was the second year in a row that we could not be involved in the plum festival which is a significant fundraising event for the Abbey. However, support has been received in terms of grants and the Abbey has applied for available grants including grants from Cultural Recovery 2 for Heritage, Wychavon District Council and the Central Government's Coronavirus Job Retention Scheme, which have helped to soften the financial impact.

The foodbank remains well supported by local people, businesses and grants. The need for the foodbank continues to be high, and a total of £41,395 was spent in the year. We are very grateful for the support to enable to help local people in hardship.

The residual receipt of £4,786 from a large legacy in 2019 was received during the current year. The PCC have a policy of giving 10% of all unrestricted legacies received to increase the mission giving. Therefore, the mission giving expenditure was up by an additional £479 on the historic giving level of £3,000.

The PCC Abbey is very grateful for the continued support and generosity of Friends of Pershore Abbey (FoPA). Without their support the new organ which is under commission would not have been possible. During this year the PCC received £6,790 (2020: £123,538) towards the organ. It is not only FoPA that have supported the organ appeal, other individual donors have also supported this important project for the Abbey, and their gifts are equally valued and appreciated.

FoPA have also given grants for other projects totalling £34,271 (2020: £9,652) for works to the structure and maintenance of the Abbey and the PCC are also grateful for these gifts. St Andrew's Parish Centre Trust gave grants to support St Andrews Centre which was £20,236 (2020: £9,652), the PCC are also grateful for these gifts.

The Abbey paid 100% of Parish Share requested which totalled £120,918 (2020 : 90% was paid which was £108,826). The Trustees were pleased to be able to make this payment in full. At the same time, the Trustees were also pleased that the change from Parish Share to Ministry Share from 1 January 2022 means that a lower Ministry Share will be requested in future. This lower request will help the Abbey to cope with the raising cost of inflation, along with the increases to gas and electric.

REPORT OF THE TRUSTEES (continued)

Financial review (continued)

The total investments valuation increased in 2021 by £49,913 (2020 - £23,496). These investments are held for the long term. The Trustees are pleased with the performance of the holding but are cautious about the outlook for 2022

Fabric Report

The PCC continued with its Pipe Dreams campaign which is the fundraising project for the new organ. The PCC also continued its campaign for the overarching Abbey Development Project that includes the Pipe Dreams campaign plus an ambitious series of project proposals aimed at improving, enhancing, and extending the Abbey site and St Andrew's Centre buildings and facilities to improve the visitor experience both from a liturgical and secular perspective and for the benefit, education and use of the local and wider community, albeit process was slower than planned again due to the pandemic.

In 2018 a faculty with conditions was granted by the Chancellor of the Diocese of Worcester. Having satisfied all the conditions, final approval for the new organ was granted during 2019. In October 2019 Friends of Pershore Abbey (FoPA) generously agreed to contribute in full to the gap in funding that will occur both during and upon completion of the new organ works once all funding raised from other sources have been exhausted. This meant that the Abbey could commit to the purchase of the new organ from Fratellli Ruffatti. This has resulted in the full cost of the contract with Fratelli Ruffatti being included in the 2019 financial statements.

Once installed and voiced the organ will become an integral part of The Abbey Church of The Holy Cross, Pershore, and could not be separated. Accordingly, the value of the organ continued to be expensed in the relevant year that the costs are incurred as part of consecrated property in accordance with Section 10(2) (a) and (c) of the Charities Act 2011.

Covid restrictions continued to impact on all fabric projects during the year. Having completed the initial enabling work for the new organ during 2020, it was not until October 2021 that Fratelli Ruffatti experts could visit the Abbey to undertake a measurement survey of work undertaken. This was necessary to ensure compatibility of the organ casings and component build with the supporting structures and blower room. A faculty was secured during the year for the addition of a Zimbelstern unit to the organ casings. Pipe donor plaques have been engraved and sent to Italy for attachment to pipes. At the year-end plans were being finalised for the new organ to be shipped from Italy, installed and voiced between June and August 2022.

Following the successful installation of the new LED lighting system in the main part of the Abbey during 2020, a faculty was secured to enable an extension of the system to the west end and south-west transept of the Abbey. Approval was also obtained to allow the tower floodlighting system to be replaced with the latest generation colour changing LED lights. Both these projects will now be completed during 2022.

A notable enhancement to the mission of the Abbey during the year has been the installation and activation of a new live streaming system so that services, weddings, funerals and other events are now made available to those unable to attend the events in person.

Much other routine repair and maintenance has been undertaken during the year including the refurbishment of the Abbey doors, repairs to the flagpole, a new flagpole ladder and gutter and drain clearing.

Reserves policy

The policy of the PCC is to maintain free reserves in general unrestricted funds less what is tied up in tangible fixed assets at a level to cover three months routine expenditure, excluding parish share, which they assess at a minimum of £25,000. The current free reserves amount to £36,264 (2020: £36,581). The trustees deem this higher level of reserves acceptable considering the rising cost of inflation and especially the impact on gas and electric which is a significant cost in the buildings.

REPORT OF THE TRUSTEES (continued)

Structure, governance and management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity number 1133566.

The PCC consists of the Parish Priest, Readers, Churchwardens and members elected by members of the congregation who are on the Electoral Roll. The PCC has powers to co-opt members to fill temporary vacancies. The PCC is responsible for the day to day management of the parish and its finances and is helped in this work by a number of committees dealing with particular aspects of parish life.

Safeguarding

Having due regard to the House of Bishops Report on Safeguarding, the PCC wishes to confirm that the guidance has been followed.

Suzanne Clarke has continued to act as Safeguarding Officer for Pershore Abbey & the Benefice, assisted by Sara Speed (Safeguarding Coordinator) and Judy Dale (Vulnerable Adults Representative).

The Parish Dashboard has been found to be particularly useful, this online tool helps us monitor and keep track of all safeguarding in our church, it also keeps us up to date with local and national changes in safeguarding requirements.

All leaders working with children and young people (at Junior Church, Youth Groups, Open the Book, Toddler Group) the PCC members, duty managers of the Food Bank, the Tower Captain & Deputy Tower Captain have valid DBS certificates.

Safeguarding training has been attended by 5 personnel during 2021.

The PCC reviewed and approved the following:

- Promoting a Safer Church (2017)
- Policy on the Recruitment of Ex-offenders.
- Statement of Policy in Respect of Disclosure and Barring

Volunteers

The PCC thank all the volunteers who work so tirelessly to make the life and community of the Abbey. We regret that Covid measures meant we were unable to hold our annual thank you coffee morning for volunteers, but do wish to express our gratitude to the many volunteers involved in different roles within of the life of the Abbey, and without whom it would be impossible to offer the same variety of services. We are indebted to this generous stewardship of time and service that is freely given

Approved by the Trustees on the 29th March 2022 and signed on their behalf by:

Revd Claire Lording, Chair of the Trustees

PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF THE HOLY CROSS PERSHORE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 25.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katherine Parkin FCA
Azets Audit Services
Epsilon House
The Square
Gloucester Business Park
Gloucester
GL3 4AD

11 April 2022

PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
Income and Endowments:	2					
Voluntary income – regular giving		104,642	-	-	104,642	86,339
Voluntary income – other		48,974	166,410	-	215,384	305,107
Activities for generating funds		12,904	-	-	12,904	6,538
Income from investments		168	7,470	-	7,638	7,586
Church activities		19,108	-	-	19,108	11,977
Total income		185,796	173,880	-	359,676	417,547
Expenditure:	3					
Abbey ministry and administration		163,642	85,798	-	249,440	172,287
Abbey running costs		17,559	33,323	-	50,882	233,022
Fundraising expenses		5,139	-	-	5,139	5,546
St Andrew's running costs		23,991	22,230	-	46,221	22,648
Governance costs		1,620	-	-	1,620	1,560
Total expenditure		211,951	141,351	-	353,302	435,063
Net (expenditure) / income before investment gains		(26,155)	32,529	-	6,374	(17,516)
Net gains on investments	8	-	13,075	36,838	49,913	23,496
Net (expenditure) / income		(26,155)	45,604	36,838	56,287	5,980
Transfer between funds	15	43,488	(43,488)	-	-	-
Net movement in funds		17,333	2,116	36,838	56,287	5,980
Total funds brought forward		69,557	194,724	257,504	521,785	515,805
Total funds carried forward	16	86,890	196,840	294,342	578,072	521,785

The notes on pages 10 to 25 form part of these financial statements.

PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2021

BALANCE SHEET

	Notes	2021 £	2020 £
Fixed Assets			
Tangible fixed assets	7	26,965	10,708
Investment assets	8	387,275	337,362
		414,240	348,070
Current Assets			
Stock	9	8,387	7,818
Debtors	10	206,878	220,756
Cash at bank and deposits	11	188,490	182,009
		403,755	410,583
Current Liabilities			
Creditors: amounts falling due within one year	12	(239,923)	(236,868)
Net Current Assets		163,832	173,715
Total Net Assets		578,072	521,785
Funds			
Unrestricted	15	86,890	69,557
Restricted	14	196,840	194,724
Endowment	13	294,342	257,504
	16	578,072	521,785

The financial statements were approved and authorised for issue by Pershore Abbey Parochial Church Council on 29 March 2022.

Signed on behalf of the board of trustees:



Revd Claire Lording, Chair of the Trustees

The notes on pages 10 to 25 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1 Summary of significant accounting policies

General information and basis of preparation

Pershore Abbey PCC is a Charity in England and Wales. The location of the Abbey is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on the Report of the Trustees on pages 2 to 6.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland published in October 2019 and UK Generally Accepted Practice.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, such as investments. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1. The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible for by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The trustees conclude that that charity has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the charity's financial viability. Accordingly, the financial statements are prepared on the going concern basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest and (b) donations or grants received for a specific object for which they were given or invited by the Parochial Church Council for a specific object. The funds may only be expended on the specific object for which they were given and any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are funds that are available for use at the discretion of the Trustees in furtherance of the objects of the charity. Designated funds are those set aside by the Trustees for a specific purpose.

Income recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Rents, fees, advertising, and grants are accounted for when the Parochial Church Council is legally entitled to the amounts due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

All other income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

No income has been declared net of expenditure.

1 **Summary of significant accounting policies (continued)**

Income recognition (continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government and other grant income is recognised when the charity is entitled to the grant and any pre-conditions are fully met.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Expenditure is generally recognised when it is incurred and is accounted for gross. Grants and donations are accounted for when awarded or, in the case of collections paid away, when the event has occurred. Diocesan share is paid to the maximum extent available from current year unrestricted funds.

Fixed assets

Consecrated property
In so far as consecrated property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements. Expenditure which is considered to be an integral part consecrated property are expended in the financial statements the year in which the expenditure is incurred.

Equipment
Moveable equipment (not forming part of consecrated property) are capitalised at cost where they cost more at least £1,000. These assets are depreciated over their useful economic life.

Depreciation is provided by the charity to write off the cost or valuation of tangible fixed assets over their estimated useful economic lives as 20% per annum straight line.

Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations throughout the year.

1 Summary of significant accounting policies (continued)

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date, and the gain or loss on translation is included in the Statement of Financial Activities.

Pensions

Employees are entitled to join a defined contribution money purchase scheme with the National Employment Savings Trust.

Stocks

Stocks are valued at the lower of cost or fair value, making due allowances for obsolete and slow-moving items.

Donated goods and services

The Food Bank were donated 14,065kg (2020: 12,841kg) of food during the year and it distributed 23,532kg (2020: 13,043kg). The Trussell Trust adopt a valuation of £1.75 per kg (2020: £1.75 per kg). The donated stocks held at the year end have been included at £nil. The trustees consider the fair value of the stock cannot be reliably measured without incurring excessive time and costs for the charity.

Allocation of support and governance costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Recognition of debtors

Debtors are recognised when the charity is entitled to the income and is recognised at the settlement amount due.

Recognition of liabilities

Liabilities are recognised when the charity has an obligation to make payment to a third party.

2 Income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Voluntary income				
Regular giving				
Stewardship giving	76,245	-	76,245	62,110
Tax recovery	19,636	-	19,636	16,529
Collections (at all services)	8,761	-	8,761	7,700
	104,642	-	104,642	86,339
Other voluntary income				
Grants – Abbey	-	50,075	50,075	216,391
Grants – St Andrews	24,871	21,697	46,568	23,114
Grants – furlough scheme	4,653	-	4,653	7,788
Grant – Culture Recovery 2	-	60,750	60,750	-
Donations and appeals	14,664	-	14,664	6,885
Food bank donations	-	33,355	33,355	50,169
St Andrews donations	-	533	533	760
Legacies	4,786	-	4,786	-
	48,974	166,410	215,384	305,107
	153,616	166,410	320,026	391,446
b) Activities for generating funds				
Abbey hire charges	2,596	-	2,596	2,833
Bookstall income	3,748	-	3,748	923
Magazine income	6,560	-	6,560	2,782
	12,904	-	12,904	6,538
c) Income from investments				
Dividends	-	5,706	5,706	5,510
St Andrews's dividends	-	1,764	1,764	1,703
Bank interest	168	-	168	373
	168	7,470	7,638	7,586
d) Income from church activities				
Abbey service fees	11,703	-	11,703	3,284
St Andrew's hire charges	6,611	-	6,611	7,627
Other income	794	-	794	1,066
	19,108	-	19,108	11,977
Total income	185,796	173,880	359,676	417,547

NOTES TO THE FINANCIAL STATEMENTS (continued)

3 Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Abbey ministry and administration				
Ministry: Diocesan parish share	120,918	-	120,918	108,826
Cultural recovery 2 expenditure	-	41,858	41,858	-
Ministry expenses	1,967	-	1,967	2,096
Worship expenses	1,040	-	1,040	1,231
Youth work and missionary	3,479	-	3,479	3,003
Office and administration	25,306	2,545	27,851	27,710
Food bank expenditure	-	41,395	41,395	24,152
Music and organist	4,201	-	4,201	3,457
Depreciation	6,731	-	6,731	1,812
	163,642	85,798	249,440	172,287
b) Abbey running costs				
Organ expenditure	-	12,825	12,825	180,530
Floodlighting	-	-	-	27,739
Abbey development fund	-	2,733	2,733	1,291
Heat and light	8,094	-	8,094	8,078
Insurance	5,330	-	5,330	5,265
Maintenance & furniture	-	17,765	17,765	7,477
Cleaning	4,135	-	4,135	2,642
	17,559	33,323	50,882	233,022
c) Fundraising expenses				
Bookstall	974	-	974	351
Magazine	2,550	-	2,550	2,480
Plum fayre expenses	-	-	-	-
Abbey hire costs	818	-	818	1,783
Other fundraising costs	797	-	797	932
	5,139	-	5,139	5,546
d) St Andrew's running costs				
Heat and light	3,024	-	3,024	3,315
Insurance	1,333	-	1,333	1,316
Maintenance	14,506	22,230	36,736	13,356
Cleaning	3,520	-	3,520	3,054
Depreciation	1,608	-	1,608	1,607
	23,991	22,230	46,221	22,648
e) Governance costs – independent examiner	1,620	-	1,620	1,560
Total expenditure	211,951	141,351	353,302	435,063

4 Staff costs

	2021 £	2020 £
Gross Salaries	34,933	28,551
Pension Contributions	74	329
Total staff costs	35,007	28,880

The number of employees during the year was 6 (2020: 6), all these staff were part time.

There were no employee benefits to key management personnel in the current or previous years.

Due to the pandemic 4 (2020: 4) of the staff were on furlough during the year, and the Abbey made a claim under the Central Government's Coronavirus Job Retention Scheme. Accordingly, income of £4,653 (2020: £7,788) was received to help with the above staff costs.

5 Trustees' and key management personnel remuneration and expenses

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil).

During the year the reimbursement of travel and other expenses incurred by virtue of their position, totalling £1,944 were paid to 2 Trustees (2020 - £1,978 for 2 Trustees).

A number of the Trustees made donations to the PCC both as unrestricted donations and restrictions donations. These donations were immaterial and did not have an impact on the operation of the PCC and therefore are not disclosable on an individual basis.

6 Independent examiners – governance costs

The Independent examiners remuneration for 2021 was £1,620 (2020-£1,560) inclusive of VAT.

7 Fixed assets

	Equipment £
Cost	
At 1 January 2021	17,091
Additions	24,596
At 31 December 2021	41,687
Depreciation	
At 1 January 2021	6,383
Charge for the year	8,339
At 31 December 2021	14,722
Net Book Value	
At 31 December 2021	26,965
At 31 December 2020	10,708

8 Investments

	2021 £	2020 £
CBF Investment fund units, 12,569 units	294,342	257,504
CBF Investment fund units, 1,505.67 units	87,933	74,858
One True View Plc – 5,000 £1 A Shares at cost	5,000	5,000
	387,275	337,362

There was an increase in the valuation as at the year end of the investments held of £49,913 (2020: increase in valuation of £23,496). The total number of CBF investment fund units held as at the year end was 14,074.67 (2020 14,074.67 units). The valuation was taken from the mid-market value provided by CCLA at each respective year end. The total number of ordinary £1 A shares held in One True View PLC held as at the year end was 5,000 (2020: 5,000). These are valued at their nominal value of £1 per share as they were gifted to the charity in 2017. The trustees consider the market value cannot be reliably measured without incurring excessive time and costs for the charity.

Of the total investment assets, £294,342 is held under the endowment fund (2020: £257,504), £87,933 is held under the restricted fund (2020: £74,858) and £5,000 is held under the unrestricted fund (2020: £5,000).

9 Stock

	Total 2021 £	Total 2020 £
Stock	8,387	7,818
	8,387	7,818

10 Debtors

	Total 2021 £	Total 2020 £
Organ	202,421	215,226
Sundry debtors	4,457	5,530
	206,878	220,756

11 Cash

	Total 2021 £	Total 2020 £
Short term deposits	26,715	26,547
Current accounts	161,775	155,462
	188,490	182,009

12 Creditors: amounts falling due within one year

	Total 2021 £	Total 2020 £
Independent examination accrual	1,620	1,560
Sundry creditors	35,882	20,082
Organ contract	202,421	215,226
	239,923	236,868

13 **Endowment funds**

	Balance at 01/01/2021 £	Increase in Valuation £	Balance at 31/12/2021 £
Poor Fund	3,114	446	3,560
Furniture Restoration Fund	86,456	12,368	98,824
Organ Fund	15,571	2,227	17,798
Fabric Fund (Abbey)	6,187	885	7,072
Wridgway Trust Fund	48,719	6,969	55,688
Structure Repair Fund	13,563	1,940	15,503
Drakes Broughton Allotments	38,639	5,527	44,166
Fabric Fund (St Andrews)	12,087	1,730	13,817
Hanson Fund	33,168	4,746	37,914
Total Endowment Funds	257,504	36,838	294,342

Poor Fund
The poor permanent endowment fund is from a trust deed dated 1 November 1958 from the Lawson Trust. The income can only be used by the vicar to help the poor members of the Church of England in the Parish of Pershore.

Furniture Restoration Fund
The Furniture Restoration Fund is a permanent endowment from Miss MAC Woodward under trust deed dated 1 November 1958. The income arising from the fund is restricted for the restoration or renewal of the furniture of Pershore Abbey.

Organ Fund
The organ permanent endowment was received under the legacies of Misses MA and LE Woodward and then under the deed dated 1 May 1959. It forms part of the Pershore Abbey Organ Fund and the income from this fund can only be used for that purpose.

Fabric Fund (Abbey)
The expendable endowment of the Fabric Fund (Abbey) is under a deed dated 1 May 1959. The income of the fund can be used for fabric maintenance at the Abbey.

Wridgway Trust Fund
The Wridgway Trust Fund is a permanent endowment under the deed dated 1 November 1958. The income from this fund is shared evenly between for funding general expenses of the Holy Cross and repairs of Holy Cross but if not so used for the repairs to St Andrew's Church.

Structure Repair Fund
The structure repair fund is a permanent endowment from the Alfred Hudson Trust under the deed dated 1 November 1958. The income is restricted for the use of structural repair to the Abbey.

Drakes Broughton Allotments
The Drakes Broughton Allotments fund is a permanent endowment fund under the trust deed dated 1 November 1958. The income from this fund is use for the maintenance and repairs and general purposes of the Abbey.

Fabric Fund (St Andrews)
This permanent endowment represents the charity of Miss MAC Woodward under the trust deed dated 1 November 1958. The income is restricted for the use of maintenance and fabric of St Andrews.

Hanson Fund
The Hudson Trust is a permanent endowment for which the income issued used for the structural repairs at the Abbey.

14 Restricted funds

	Balance at 01/01/2021	Income	Expenditure	Transfers	Increase in Valuation	Balance at 31/12/2021
	£	£	£	£	£	£
Food Bank:						
- General Restricted	16,458	33,355	(26,874)	-	-	22,939
- Future Funding for Citizens Advice Sessions	12,000	-	(5,609)	-	-	6,391
- Local Authority Emergency Assistance Grant	8,912	-	(8,912)	-	-	-
Total Food Bank Restricted Funds	37,370	33,355	(41,395)	-	-	29,330
Development	53,682	179	(2,733)	-	4,534	55,662
Frontispieces	872	-	-	-	74	946
West End	70	-	-	-	6	76
Clock	3,171	-	-	-	268	3,439
Furniture	25,191	2,508	(1,345)	-	2,127	28,481
Floodlighting	6,499	-	-	-	549	7,048
Organ Maintenance	8,175	452	-	-	690	9,317
Organ Replacement	52,368	11,490	(12,825)	-	4,423	55,456
Poor Fund	274	90	-	-	23	387
Abbey Maintenance	4,507	40,312	(15,007)	(24,596)	381	5,597
Fabric Fund – St Andrews	-	351		-	-	351
St Andrews	-	22,230	(22,230)	-	-	-
Wridgway Trust Repair Fund – St Andrews	-	1,413	(1,413)	-	-	-
Westminster Fund	2,545	-	(2,545)	-	-	-
Cultural Recovery 2	-	60,750	(41,858)	(18,892)	-	-
Community First	-	750	-	-	-	750
Total restricted funds	194,724	173,880	(141,351)	(43,488)	13,075	196,840

Food Bank
Food Bank in Pershore is operated under the guidance of The Trussell Trust for which the purpose is to stop UK hunger. The PCC are trustees of the Pershore Food Bank. All food bank income and expenditure, including general restricted, future funding for citizens advice sessions and local authority emergency assistance grants are all restricted for the purpose of the food bank.

Development
The Abbey Development Fund is restricted for the use of projects which seek to develop the fabric of the Abbey so that we can better achieve our mission aims. It is restricted to the development and restoration of the fabric of the building, its ornaments, furnishings and fitments.

Frontispieces
Fund restricted for the use of the frontispiece's maintenance and repair at the Abbey.

14 Restricted funds (continued)

West End
The West End restricted fund is used for the maintenance and repair of the West End of the Abbey.

Clock
This restricted fund is for the repair of the Abbey clock.

Furniture
Restricted funds for the purchase and repairs of furniture of the Abbey.

Floodlighting
The restricted floodlighting fund is for the purpose of maintaining and sustaining the floodlighting at the Abbey.

Organ Maintenance
The Organ Maintenance fund is used for regular servicing and repairs to the Abbey organ.

Organ Replacement
The organ replacement fund is for the purposes of fundraising and holding funds to purchase a new organ for the Abbey.

Poor Fund
This represents the income arising from the endowed poor fund which is spent at the discretion of the Vicar.

Abbey Maintenance
Restricted funds for the maintenance of the Abbey.

Fabric Fund – St Andrews
A fund to support the fabric at St Andrews.

St Andrews
Related to income restricted for the purposes of St Andrews includes grants of £20,236 (2020: £9,652) from St Andrew's Trustees).

Wridgway Trust Repair Fund – St Andrews
In accordance with the deed, the PCC have decided that the income from the Wridgway Trust should be allocated to St Andrews and spent on repairs in St Andrew's Church. This will be reviewed in 2022.

Westminster Grant
This fund is for the enhancement of the Abbey's social media presence.

Cultural Recovery 2
£59,100 was received from the Cultural Recovery 2 Fund for Heritage following a successful grant application. This along with grant claim for vat of £1,650, brought in additional funds of £60,750. The grant was restricted and £41,858 was spent on the restricted items as per the grant agreement. Within the grant there was further funds to help rebuild reserves following the impact of the pandemic, this totalled a transfer of £18,892 to unrestricted funds at the year end.

Community First Grant
This grant was received for the purpose to relaunch concerts in the Abbey following the impact of the pandemic. This will be spent in 2022.

14 Restricted funds (continued)

Restricted Funds Transfers

Additional restricted fund transfers during 2021 were as follows:

- Transfer of £24,596 (2020 - £2,274) represents a grant that was received for fixed asset expenditure, once this asset was capitalised the restriction was released and the funds were transferred to unrestricted funds.

15 Unrestricted Funds

	Balance at 01/01/2021 £	Income £	Expenditure £	Transfers £	Balance at 31/12/2021 £
Designated funds					
- St Andrews	12,268	-	(13,478)	24,871	23,661
- Abbey office costs	10,000	-	(10,000)	-	-
Total designated funds	22,268	-	(23,478)	24,871	23,661
General funds	47,289	185,796	(188,473)	18,617	63,229
Total unrestricted funds	69,557	185,796	(211,951)	43,488	86,890

Designated Funds Purposes and Unrestricted Funds Transfers

The unrestricted fund transfers during 2021 were as follows:

- Grant funds were received during the year totalling £24,871 (2020 - £12,268) due to the financial impact of Covid-19. Although these were unrestricted grants, they were allocated to a designated fund to cover the future development costs of St Andrews. The remaining unspent balance of £23,661 will be spent during 2022 on improvements to St Andrews.

- In 2020 a grant of £10,000 was received. This was designated to the Abbey office costs designated fund to fund the office costs and salaries due to the uncertainty of the continual financial impact of Covid-19. This was spent in 2021 to cover those salary costs.

The net transfer into the general funds of £18,617 is made up of:

- Incoming transfer of £24,596 (2020 - £2,274) represents a grant that was received for fixed asset expenditure, once this asset was capitalised the restriction was released and the funds were transferred to unrestricted funds.
- Incoming transfer of £18,892 regarding Cultural Recovery 2 grant (see note in restricted funds – note 12)
- Less the outgoing transfer to the designated fund of £24,871 as explained above.

16 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Fixed assets	31,965	87,933	294,342	414,240	348,070
Current assets	92,427	311,328	-	403,755	410,583
Current liabilities	(37,502)	(202,421)	-	(239,923)	(236,868)
Total net assets by fund	86,890	196,840	294,342	578,072	521,785

17 Commitments

As at the year end the charity had commitments existing of £nil (2020 - £nil).

Other operating commitments
At the year end, the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Expires between two to five years	3,056	4,074

18 Related party transactions

During the year the following related party transaction occurred:

Pershore Produce (Fruit & Vegetables) Limited is a company under significant control of Mr S J Clarke who is the husband of Mrs S Clarke, a trustee of the charity. Payments for the year totalled £54 (2020: £120).

St Andrew's Parish Centre Trust, which is a separate registered charity, under charity number 501353, is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:

- Restricted grants receivable from St Andrew's Parish Centre Trust during the year £20,236 (2020: £9,652).

The Friends of Pershore Abbey CIO (FoPA), which is a separate registered charity, under charity number 1193273, is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:

- Restricted grants receivable from FoPA during the year (excluding the organ) - £34,271 (2020: £7,875)
- Organ grants receivable from FoPA including enabling works – £6,790 (2020: £123,538)
- Debtor due from FoPA at the year end – general restricted grants - £Nil (2020: £Nil)
- Debtor due from FoPA at the year end – organ - £202,421 (2020: £215,226) (will be subject to foreign exchange fluctuations)

The Trustees of the PCC are extremely grateful for the financial support received from both St Andrew's Centre Trust and Friends of Pershore Abbey.

PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2021

19 PRIOR PERIOD COMPARATIVE SOFA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
Income and Endowments:	2					
Voluntary income – regular giving		86,339	-	-	86,339	104,308
Voluntary income – other		36,376	268,731	-	305,107	835,741
Activities for generating funds		6,538	-	-	6,538	35,898
Income from investments		373	7,213	-	7,586	7,667
Church activities		11,977	-	-	11,977	31,252
Total income		141,603	275,944	-	417,547	1,014,866
Expenditure:	3					
Abbey ministry and administration		149,191	24,656	-	173,847	183,350
Abbey running costs		43,724	189,298	-	233,022	686,252
Fundraising expenses		5,546	-	-	5,546	34,491
St Andrew's running costs		8,971	13,677	-	22,648	28,025
Total expenditure		207,432	227,631	-	435,063	932,118
Net (expenditure) / income before investment gains		(65,829)	48,313	-	(17,516)	82,748
Net gains on investments	8	-	6,928	16,568	23,496	50,404
Net (expenditure) / income		(65,829)	55,241	16,568	5,980	133,152
Transfer between funds	20	2,274	(2,274)	-	-	-
Net movement in funds		(63,555)	52,967	16,568	5,980	133,152
Total funds brought forward		133,112	141,757	240,936	515,805	382,653
Total funds carried forward	21	69,557	194,724	257,504	521,785	515,805

20 PRIOR PERIOD COMPARATIVE ANALYSIS OF MOVEMENT IN FUNDS

Endowment funds

	Balance at 01/01/2020 £	Increase in Valuation £	Balance at 31/12/2020 £
Poor Fund	2,914	200	3,114
Furniture Restoration Fund	80,893	5,563	86,456
Organ Fund	14,569	1,002	15,571
Fabric Fund (Abbey)	5,789	398	6,187
Wridgway Trust Fund	45,584	3,135	48,719
Structure Repair Fund	12,690	873	13,563
Drakes Broughton Allotments	36,153	2,486	38,639
Fabric Fund (St Andrews)	11,310	777	12,087
Hanson Fund	31,034	2,134	33,168
Total Endowment Funds	240,936	16,568	257,504

Restricted funds

	Balance at 01/01/2020 £	Income £	Expenditure £	Transfers £	Increase in Valuation £	Balance at 31/12/2020 £
Food Bank:						
- General Restricted	11,352	50,169	(24,151)	(20,912)	-	16,458
- Future Funding for Citizens Advice Sessions	-	-	-	12,000	-	12,000
- Local Authority Emergency Assistance Grant	-	-	-	8,912	-	8,912
Total Food Bank Restricted Funds	11,352	50,169	(24,151)	-	-	37,370
Development	43,702	8,893	(1,290)	-	2,377	53,682
Frontispieces	827	-	-	-	45	872
West End	66	-	-	-	4	70
Clock	3,007	-	-	-	164	3,171
Furniture	22,704	2,462	(1,210)	-	1,235	25,191
Floodlighting	6,164	-	-	-	335	6,499
Organ Maintenance	7,340	436	-	-	399	8,175
Organ Replacement	41,360	189,288	(180,530)	-	2,250	52,368
Poor Fund	177	87	-	-	10	274
Abbey Maintenance	-	10,776	(6,269)	-	-	4,507
Fabric Fund – St Andrews	684	339	(1,060)	-	37	-
St Andrews	-	12,130	(9,856)	(2,274)	-	-
Wridgway Trust Repair Fund – St Andrews	1,325	1,364	(2,761)	-	72	-
Westminster Fund	3,049	-	(504)	-	-	2,545
Total restricted funds	141,757	275,944	(227,631)	(2,274)	6,928	194,724

20 PRIOR PERIOD COMPARATIVE ANALYSIS OF MOVEMENT IN FUNDS (continued)

Unrestricted Funds

	Balance at 01/01/2020 £	Income £	Expenditure £	Transfers £	Balance at 31/12/2020 £
Designated funds					
- Lighting fund	28,600	-	(27,739)	(861)	-
- St Andrews				12,268	12,268
- Abbey office costs	-	-	-	10,000	10,000
Total designated funds	28,600	-	(27,739)	21,407	22,268
General funds	104,512	141,603	(179,693)	(19,133)	47,289
Total unrestricted funds	133,112	141,603	(207,432)	2,274	69,557

21 PRIOR PERIOD COMPARATIVE OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Fixed assets	15,708	74,858	257,504	348,070	325,719
Current assets	75,491	335,092	-	410,583	616,349
Current liabilities	(21,642)	(215,226)	-	(236,868)	(222,334)
Long term liabilities	-	-	-	-	(203,929)
Total net assets by fund	69,557	194,724	257,504	521,785	515,805

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE ABBEY CHURCH OF

England & Wales - Charity number 1133566

Accounts

REGISTERED CHARITY NUMBER: 1133566

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2020

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PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Full Parochial Name:	The Abbey Church of the Holy Cross, Pershore The Benefice of Pershore, Pinvin, Wick and Birlingham
Location:	Pershore Abbey is located in the centre of the town of Pershore in the Diocese of Worcester. It is part of the larger benefice of Pershore, Pinvin, Wick and Birlingham.
Names of Officers:	
Priest in Charge:	The Revd Claire Lording
Curate:	The Revd Steve Dunton
Readers:	Mr Peter Stansbie
Church Wardens:	Mr William Newman Mrs Suzanne Clarke
Deanery Synod Reps:	Mrs Sandra Long Mrs Jayne Parker (resigned 27th October 2020)
Lay Representatives:	Mr David Long Mr Colin Reeves Mrs Sarah Thomson Mrs Jean Andrews Mr John Tyldesley (resigned 27th June 2020) Mrs Ann Bray Dr Judith Dale
Co-Opted Member:	Revd Alma Organ (resigned 25th June 2020)
Secretary to the PCC:	Mrs Sara Speed
Honorary Treasurer & Co-Opted Member:	Mrs Helen Archer-Smith
Statement of Legal Status:	Pershore Abbey PCC is a Charity exempted from registration with the Charity Commission. Charity number: 1133566 *The Friends of Pershore Abbey and St Andrew's Centre Trust are charities registered separately*
Independent Examiner:	Azets, Almswood House, 93 High Street, Evesham, WR1 4DU
Bankers:	Barclays Bank PLC, Worcester
Legal Advisors:	Stallard March & Edwards LLP, Solicitors, Worcester
Architects:	Robert Kilgour & Associates, Bewdley – Abbey Graeme Beamish, Worcester – St Andrew's

PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES

Pershore Abbey Parochial Church Council (PCC). the Trustees. present their annual report and financial statements for the charity for the year ended 31 December 2020.

The report and financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Scheme. the Charities Act 2011. and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities for the public benefit

The Mission Statement adopted by the PCC reads ' To be a Church community which responds to God's love in worship and action. welcomes all in the name of Jesus Christ and reaches out to the world in the power of the Spirit. We seek to be a Kingdom people.'

The PCC is committed to welcoming everyone who wishes to worship in the Abbey and to build the Christian community of Pershore through services. worship. prayer. music and sacrament.

When planning the activities. the PCC have considered the Charity Commission's guidance on public benefit and. in particular the supplementary guidance on charities for the advancement of religion. In this they endeavour to enable ordinary people to live out their faith as part of the parish community through worship and prayer. pastoral care and missionary and outreach work.

The PCC are responsible for the Abbey Church and the parish centre of St Andrew's. The maintenance of these buildings. so that they are accessible to the general public and as a venue for concerts. civic events and as a community resource. is an essential element of their charitable objectives.

A review of our achievements and performance

Full details of the reports from the Priest-in-Charge. Churchwardens and the various groups active within the parish are set out in a booklet presented to the Annual Meeting.

Attendance

It is impossible to read the service statistics for 2020 without having an awareness of the devastating impact the Covid 19 pandemic has had on services taking place in the Abbey. From 17th March to 4th July. and from 5th November to 1st December there were no public Sunday services. baptisms. weddings or funerals held in the Abbey.

We were able to produce at least a weekly Sunday service. alongside other worship resources. which we shared through our social media platforms. which reached many regular worshippers and those from further afield in the UK and global community. Our social media provision has grown in popularity with 514 people following our Facebook page (compared with 229 in January 2020) and 96 people subscribing to our YouTube channel (compared with 4 in January 2020). We are aware that many others are not officially signed up to these platforms but regularly watch our content.

Sadly. the lockdown prevented Easter services taking place in the Abbey. although Holy Week and Easter was kept and celebrated online. Christmas services did take place in the Abbey but happened as Covid 19 cases were increasing. a third lockdown was looking likely and households mingling for Christmas was not being recommended. In order to keep worshippers safe and following social distancing guidelines. the number of worshippers was limited for each ticketed service. However. many people sensibly took the decision to stay at home. with resulted in the low attendance figures.

Continuing government restrictions on gatherings of family and friends resulted in the majority of baptism families and wedding couples making the difficult decision to rearrange their special services planned for 2020 for a time when they could have the number of guests and party that they had hoped for. The baptisms that took place all happened before March 2020 and the start of the pandemic. The two weddings and wedding blessing that did take place. under Covid 19 restrictions. were intimate and very special occasions.

Attendance (continued)

The increase in the number of funerals taken at the crematorium or cemetery reflects the fact that families were unable to have their service in the Abbey for much of the year. Funeral services at the Abbey, following Covid 19 restrictions, resumed at the end of August.

Behind these statistics we remember the individuals and families whose stories we have been privileged to share. We give thanks that in different ways we have been able to journey with people through happy and joyous times, as well as the sad and challenging times. We look forward to bringing our online and in person congregations together in 2021.

The statistics for the year, with comparisons to 2019 are as follows:

	2020 No.	2019 No.
Baptism		
Under 1 year	2	13
Aged 1 – 12	2	4
Aged 13 +	-	1
Total	4	18
Communicants (and Total Attendance)		
Easter Day	No in person service	254 (374)
Christmas (including Christmas Eve)	138 (206)	399 (955)
Normal Sunday Attendances		
Adults	No data for 2020 due to Covid 19	144
Children	No data for 2020 due to Covid 19	5
Occasional Services		
Weddings	2	6
Blessings of Marriage	1	5
Funerals – In Abbey	11	39
Funerals – In Crematorium	43	19

General Impact of Covid 19

Every aspect of the Abbey's life has been affected by the pandemic, which has meant that much of the activity, which fills our year, has either been cancelled or postponed. One of the significant consequences of various lockdowns has been the need to protect the clinically vulnerable and clinically extremely vulnerable. Many of our volunteers fit into those groups and as a result we had to rethink how Abbey life could continue without some of our key volunteers being on the ground.

Those who were younger stepped up and took on additional responsibilities, under the guidance of those unable to do their usual volunteering roles. We quickly adapted to conducting PCC and sub-committee business via Zoom and now consider this to be quite normal. The Benefice Office relocated to a member of staff's home, with the occasional visit to our physical office. We used social media as our primary platform to connect with people, not just for worship services but also for the social events and faith development opportunities that would usually take place in the course of the year.

Our worship service provision has been reduced to accommodate the need to clean the Abbey, the reduction in those able to take services and volunteers who share in the tasks of any service. Our ability to engage with our children and young people was made much more difficult because of a lack of volunteer time, due to work commitments, and the challenge of producing material that children and young people could connect with.

General Impact of Covid 19 (continued)

Some projects have been delayed because of Covid, most notably the installation of our new pipe organ. However, some new projects have gathered momentum because of the pandemic, including the idea of having live streaming capabilities in the Abbey.

The loss of town events, concerts and schools' services at the Abbey has been challenging. These occasions usually enable us to showcase what we believe to be important - open doors, a warm welcome, being at the centre of community life and the opportunity for friends and strangers to experience the wonder and majesty of God in a place that has survived many disasters and crises.

We have also missed the tourism opportunities that present themselves. The Abbey has been closed for general visiting since March, but has thankfully been able to open for personal prayer. The lack of general visitors has impacted on our bookstall and our ministry of welcome.

St Andrew's Centre had short periods of being open to multiple hirers but has spent much of the year closed for general use. Fortunately, Pershore Foodbank has continued to operate in a Covid secure way out of the centre throughout the year. For many, this has been the most important piece of mission we have been engaged with during the year.

Despite some great successes with our online Abbey provision, what we have missed the most is those face-to-face interactions that enable relationships to grow and develop. Post-pandemic we will need to reconnect with many people and organisations, but we are confident that the foundations of Abbey life are strong and although many things may be different, we will be able to get back to our core business of being a vibrant Christian presence for the people of Pershore.

Financial review

Income has decreased from £1,014,866 to £417,547 in 2020, along with the expenditure decreasing from £932,118 to £435,063. The total funds of the Abbey have seen a net increase during the year of £5,980 (2019: net increase in fund £133,152).

As explained above, the Covid-19 pandemic has had a significant financial impact on the Abbey during the year. This has resulted in regular giving income being down from £104,308 to £86,339, which is mostly due to the collections at services being down by £13,074, which is 63%.

It was planned that a stewardship campaign would take place during 2020 with the aim of increasing stewardship giving but also an increase in non-financial stewardship. However, due to the pandemic this campaign has been delayed until 2021.

Nearly every income line has been affected by the pandemic in a negative way. However, support has been received in terms of grants and the Abbey has applied for available grants including grants from Wychavon District Council and the Central Government's Coronavirus Job Retention Scheme, which have helped to soften the financial impact.

However, the income stream which has increased, again due to the impact of the pandemic, is the foodbank income. This has increased from £11,290 to £50,169, which is 344%. The generosity of both local people and businesses as a response to those need is unprecedented. The foodbank has also been further supported by grants.

No legacy income was received the year (2019 - £112,768 of unrestricted legacies). The PCC have a policy of giving 10% of all unrestricted legacies received to increase the mission giving. Therefore, the mission giving expenditure was down compared 2019 but maintained the historical giving level of £3,000.

The other significant matter that had a variance in the PCC's results for the year is the financial impact of the new organ.

REPORT OF THE TRUSTEES (continued)

Financial review (continued)

The PCC continued with its Pipe Dreams campaign which is the fundraising project for the new organ. The PCC also continued its campaign for the overarching Abbey Development Project that includes the Pipe Dreams campaign plus an ambitious series of project proposals aimed at improving, enhancing, and extending the Abbey site and St Andrew's Centre buildings and facilities to improve the visitor experience both from a liturgical and secular perspective and for the benefit, education and use of the local and wider community, albeit process was slower than planned again due to the pandemic.

In 2018 a faculty with conditions was granted by the Chancellor of the Diocese of Worcester. Having satisfied all the conditions, final approval for the new organ was granted during 2019. In October 2019 Friends of Pershore Abbey (FoPA) generously agreed to contribute in full to the gap in funding that will occur both during and upon completion of the new organ works once all funding raised from other sources have been exhausted. This meant that the Abbey could commit to the purchase of the new organ from Fratellli Ruffatti. This has resulted in the full cost of the contract with Fratelli Ruffatti being included in the 2019 financial statements.

Once installed and voiced the organ will become an integral part of The Abbey Church of The Holy Cross, Pershore, and could not be separated. Accordingly, the value of the organ continued to be expensed in the relevant year that the costs are incurred as part of consecrated property in accordance with Section 10(2) (a) and (c) of the Charities Act 2011.

Without support of FoPA the organ would have not been committed to this year and accordingly the PCC are very grateful for their support and generosity of the total £123,538 (2019: £552,925) receivable this year towards the organ. It is not only FoPA that have supported the organ appeal, other individual donors have also willing given to support this important project for the Abbey, and their gifts are equally valued and appreciated which in aggerated totalled £14,594 (2019: £44,494).

FoPA have also given grants for other projects totalling £9,652 (2019: £34,097) for works to the structure and maintenance of the Abbey and the PCC are also grateful for these gifts. St Andrew's Parish Centre Trust gave grants to support St Andrews which £9,652 (2019: £11,396), the PCC are also grateful for these gifts.

The installation of the new lighting in the Abbey was completed during the year. This was funded by legacies received in previous years via the designated fund which was established in 2019.

The Abbey paid 90% of Parish Share requested which totalled £108,826 (2019 – 100% was paid in 2019 which was £118,548), in order to do make this payment reserves were utilised.

The total investments valuation increased in 2020 by £23,496. These investments are held for the long term. The Trustees are pleased with the performance of the holding but are cautious about the outlook for 2021.

Future developments

During 2020 the enabling work to prepare the Abbey to receive the new organ was completed. Due to unavoidable lockdown and travel delays caused by the COVID-19 pandemic, the organ is not now expected to be installed in the Abbey until 2022.

The PCC has engaged Greenwood Projects Ltd to provide project development services to assist the Abbey Development Fundraising Steering Committee to continue its Pipe Dreams fundraising campaign and to progress the St Andrew's and the new Vestry Block project elements of the Abbey Development Project.

Reserves policy

The policy of the PCC is to maintain free reserves in general unrestricted funds less what is tied up in tangible fixed assets at a level to cover three months routine expenditure, excluding parish share, which they assess at a minimum of £25,000. The current free reserves amount to £36,581 (2019: £92,659). The level of free reserves exceeded the free reserves required by the Trustees and this is deemed acceptable to help the charity to steer through the continual financial consequences of the Covid-19 pandemic on the charity.

Structure, governance and management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity number 1133566.

The PCC consists of the Parish Priest. Readers, Churchwardens and members elected by members of the congregation who are on the Electoral Roll. The PCC has powers to co-opt members to fill temporary vacancies. The PCC is responsible for the day to day management of the parish and its finances and is helped in this work by a number of committees dealing with particular aspects of parish life.

Safeguarding

Having due regard to the House of Bishops Report on Safeguarding, the PCC wishes to confirm that the guidance has been followed.

Suzanne Clarke has continued to act as Safeguarding Officer for Pershore Abbey & the Benefice, assisted by Sara Speed (Safeguarding Coordinator) and Judy Dale (Vulnerable Adults Representative).

The Parish Dashboard has been found to be particularly useful, this online tool helps us monitor and keep track of all safeguarding in our church, it also keeps us up to date with local and national changes in safeguarding requirements.
All leaders working with children and young people (at Junior Church, Youth Groups, Open the Book, Toddler Group) the PCC members, duty managers of the Food Bank, the Tower Captain & Deputy Tower Captain have valid DBS certificates.

Safeguarding training has been attended by 4 personnel during 2020.

The PCC reviewed and approved the following:

- Promoting a Safer Church (2017)
- Policy on the Recruitment of Ex-offenders.
- Statement of Policy in Respect of Disclosure and Barring

Volunteers

The PCC thank all the volunteers who work so tirelessly to make the life and community of the Abbey. There is an annual thank you coffee morning for volunteers which over 100 attended in 2020 and there are over 180 volunteers involved operation of the Abbey, and without whom we would not be able to offer the full variety of services it does. We are indebted to this generous stewardship of time and service that is freely given.

REPORT OF THE TRUSTEES (continued)

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the applicable Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 23 / 03 / 2021 and signed on their behalf by:

Revd Claire Lording, Chair of the Trustees

PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PERSHORE ABBEY PAROCHIAL CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 25.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

30 March 2021

David Brown FCA
Azets
Statutory Auditors and Accountants
Almswood House
93 High Street
Evesham
Worcestershire
WR11 4DU

PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
Income and Endowments:	2					
Voluntary income – regular giving		86,339	-	-	86,339	104,308
Voluntary income – other		36,376	268,731	-	305,107	835,741
Activities for generating funds		6,538	-	-	6,538	35,898
Income from investments		373	7,213	-	7,586	7,667
Church activities		11,977	-	-	11,977	31,252
Total income		141,603	275,944	-	417,547	1,014,866
Expenditure:	3					
Abbey ministry and administration		149,191	24,656	-	173,847	183,350
Abbey running costs		43,724	189,298	-	233,022	686,252
Fundraising expenses		5,546	-	-	5,546	34,491
St Andrew's running costs		8,971	13,677	-	22,648	28,025
Total expenditure		207,432	227,631	-	435,063	932,118
Net (expenditure) / income before investment gains		(65,829)	48,313	-	(17,516)	82,748
Net gains on investments	8	-	6,928	16,568	23,496	50,404
Net (expenditure) / income		(65,829)	55,241	16,568	5,980	133,152
Transfer between funds	13	2,274	(2,274)	-	-	-
Net movement in funds		(63,555)	52,967	16,568	5,980	133,152
Total funds brought forward		133,112	141,757	240,936	515,805	382,653
Total funds carried forward	15	69,557	194,724	257,504	521,785	515,805

The notes on pages 12 to 25 form part of these financial statements.

PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2020

BALANCE SHEET

	Notes	2020 £	2019 £
Fixed Assets			
Tangible fixed assets	7	10,708	11,853
Investment assets	8	337,362	313,866
		348,070	325,719
Current Assets			
Stock	9	7,818	7,820
Debtors: amounts falling due after more than one year		-	203,929
Debtors: amounts falling due within one year		215,226	203,929
Other debtors		5,530	17,571
Short term deposits		26,547	46,175
Cash at bank		155,462	136,925
		410,583	616,349
Current Liabilities			
Creditors: amounts falling due within one year	10	(236,868)	(222,334)
Net Current Assets		173,715	394,015
Total Assets Less Current Liabilities		521,785	719,734
Creditors: amounts falling due after one year	11	-	(203,929)
Total Net Assets		521,785	515,805
Funds			
Unrestricted	14	69,557	133,112
Restricted	13	194,724	141,757
Endowment	12	257,504	240,936
	15	521,785	515,805

The financial statements were approved and authorised for issue by Pershore Abbey Parochial Church Council

on 23/03/2021

Signed on behalf of the board of trustees:

Claire Lording

Revd Claire Lording, Chair of the Trustees

The notes on pages 12 to 25 form part of these financial statements.

PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2020

CASH FLOW STATEMENT

		2020 £		2019 £
Net cash (outflow) / inflow from operating activities		(6,403)		67,604
Cash flows from investing activities				
Dividends	7,586		7,667	
Purchase of fixed assets	(2,274)		(14,817)	
Net cash provided by / (used in) investing activities		5,312		(7,150)
Change in cash and cash equivalents in the year		(1,091)		60,454
Cash and cash equivalents at 1 January		183,100		122,646
Cash and cash equivalents at 31 December		182,009		183,100
Reconciliation of net (expenditure) / gains before investment gains				
Net (expenditure) / income before investment gains		(17,516)		82,748
Adjustments for:				
Depreciation charges	3,419		2,964	
Dividends and interest	(7,586)		(7,667)	
Decrease / (increase) in stock	2		9	
Decrease / (increase) in debtors	204,673		(419,165)	
(Decrease) / increase in creditors	(189,395)		408,715	
		11,113		(15,144)
Net cash (used) / provided by operating activities		(6,403)		67,604
Analysis of cash and cash equivalents				
Cash in hand		155,462		136,925
Short term deposits		26,547		46,175
		182,009		183,100

The notes on pages 12 to 25 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1 Summary of significant accounting policies

General information and basis of preparation

Pershore Abbey PCC is a Charity in England and Wales. The location of the Abbey is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on the Report of the Trustees on pages 2 to 7.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland published in October 2019 and UK Generally Accepted Practice.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, such as investments. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1. The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible for by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are approved during a period where there is much uncertainty as a result of the emergence and international spread of COVID-19. The ultimate impact of the COVID-19 pandemic on the finances of the PCC is still unclear. However, the trustees conclude that that charity has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the charity's financial viability. Accordingly, the financial statements are prepared on the going concern basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest and (b) donations or grants received for a specific object for which they were given or invited by the Parochial Church Council for a specific object. The funds may only be expended on the specific object for which they were given and any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are funds that are available for use at the discretion of the Trustees in furtherance of the objects of the charity. Designated funds are those set aside by the Trustees for a specific purpose.

Income recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Rents, fees, advertising, grants and legacies are accounted for when the Parochial Church Council is legally entitled to the amounts due.

1 **Summary of significant accounting policies**

Income recognition (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

All other income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

No income has been declared net of expenditure.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Expenditure is generally recognised when it is incurred and is accounted for gross. Grants and donations are accounted for when awarded or, in the case of collections paid away, when the event has occurred. Diocesan share is paid to the maximum extent available from current year unrestricted funds.

Fixed assets

Consecrated property
In so far as consecrated property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements. Expenditure which is considered to be an integral part consecrated property are expended in the financial statements the year in which the expenditure is incurred.

Equipment
Moveable equipment (not forming part of consecrated property) are capitalised at cost where they cost more at least £1,000. These assets are depreciated over their useful economic life.

Depreciation is provided by the charity to write off the cost or valuation of tangible fixed assets over their estimated useful economic lives as 20% per annum straight line.

Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations throughout the year.

1 **Summary of significant accounting policies (continued)**

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date, and the gain or loss on translation is included in the Statement of Financial Activities.

Pensions

Employees are entitled to join a defined contribution money purchase scheme with the National Employment Savings Trust.

Stocks

Stocks are valued at the lower of cost or fair value, making due allowances for obsolete and slow-moving items.

Donated goods and services

The Food Bank were donated 12.841kg (2019: 7.946kg) of food during the year and it distributed 13.043kg (2019: 8.437kg). The Trussell Trust adopt a valuation of £1.75 per kg (2018: £1.75 per kg). The donated stocks held at the year end have been included at £nil. The trustees consider the fair value of the stock cannot be reliably measured without incurring excessive time and costs for the charity.

Allocation of support and governance costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight-line basis over the term of the lease.

Recognition of liabilities

Liabilities are recognised when the charity has an obligation to make payment to a third party.

2 Income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Voluntary income				
Regular giving				
Stewardship giving	62,110	-	62,110	65,925
Tax recovery	16,529	-	16,529	17,609
Collections (at all services)	7,700	-	7,700	20,774
	86,339	-	86,339	104,308
Other voluntary income				
Grants – Abbey	10,000	206,391	216,391	625,299
Grants – St Andrews	11,743	11,371	23,114	18,230
Grants – furlough scheme	7,788	-	7,788	-
Donations and appeals	6,845	40	6,885	66,221
Food bank donations	-	50,169	50,169	11,290
St Andrews donations	-	760	760	1,933
Legacies	-	-	-	112,768
	36,376	268,731	305,107	835,741
	122,715	268,731	391,446	940,049
b) Activities for generating funds				
Other fundraising income	-	-	-	2,577
Abbey hire charges	2,833	-	2,833	10,374
Bookstall income	923	-	923	5,911
Magazine income	2,782	-	2,782	8,787
Plum fayre income	-	-	-	8,249
	6,538	-	6,538	35,898
c) Income from investments				
Dividends	-	5,510	5,510	5,349
St Andrews's dividends	-	1,703	1,703	1,654
Bank interest	373	-	373	664
	373	7,213	7,586	7,667
d) Income from church activities				
Abbey service fees	3,284	-	3,284	14,501
St Andrew's hire charges	7,627	-	7,627	10,353
Other income	1,066	-	1,066	6,398
	11,977	-	11,977	31,252
Total income	141,603	275,944	417,547	1,014,866

3 Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Abbey ministry and administration				
Ministry: Diocesan parish share	108,826	-	108,826	118,548
Ministry expenses	2,096	-	2,096	2,289
Worship expenses	1,231	-	1,231	1,548
Youth work and missionary	3,003	-	3,003	10,424
Office and administration	27,206	504	27,710	31,859
Independent examination / Audit	1,560	-	1,560	3,000
Food bank expenditure	-	24,152	24,152	8,407
Music and organist	3,457	-	3,457	5,463
Depreciation	1,812	-	1,812	1,812
	149,191	24,656	173,847	183,350
b) Abbey running costs				
Organ expenditure	-	180,530	180,530	564,050
Floodlighting	27,739	-	27,739	45,600
Abbey development fund	-	1,291	1,291	-
Heat and light	8,078	-	8,078	9,768
Insurance	5,265	-	5,265	5,626
Maintenance & furniture	-	7,477	7,477	56,959
Cleaning	2,642	-	2,642	4,249
	43,724	189,298	233,022	686,252
c) Fundraising expenses				
Bookstall	351	-	351	1,440
Magazine	2,480	-	2,480	4,474
Plum fayre expenses	-	-	-	699
Abbey hire costs	1,783	-	1,783	4,595
Other fundraising costs	932	-	932	2,291
Cost of generating income – organ	-	-	-	14,707
Cost of generating income - ADP	-	-	-	6,285
	5,546	-	5,546	34,491
d) St Andrew's running costs				
Heat and light	2,994	321	3,315	4,182
Insurance	1,316	-	1,316	1,431
Maintenance	-	13,356	13,356	16,459
Cleaning	3,054	-	3,054	3,708
Other general costs	-	-	-	1,093
Depreciation	1,607	-	1,607	1,152
	8,971	13,677	22,648	28,025
Total expenditure	207,432	227,631	435,063	932,118

4 Staff costs

	2020 £	2019 £
Gross Salaries	28,078	31,691
National Insurance	473	538
Pension Contributions	329	337
Total staff costs	28,880	32,566

The number of employees during the year was 6 (2019: 6), all these staff were part time.

There were no employee benefits to key management personnel in the current or previous years.

Due to the pandemic 4 of the staff were on furlough during the year, and the Abbey made a claim under the Central Government's Coronavirus Job Retention Scheme. Accordingly, income of £7,788 was received to help with the above staff costs.

5 Trustees' and key management personnel remuneration and expenses

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2019: £nil).

During the year the reimbursement of expenses totalling £1,978 were paid to 2 Trustees (2019 - £2,347 for 3 Trustees).

Revd Alma Organ also received fees for officiating at funerals, weddings and cremations during the year. These were paid at the official rate as published by the Worcester Diocesan Board of Finance.

A number of the Trustees made donations to the PCC both as unrestricted donations and restrictions donations. These donations were immaterial and did not have an impact on the operation of the PCC and therefore are not disclosable on an individual basis.

6 Independent examiners / Auditors' remuneration

The Independent examiners remuneration for 2020 was £1,560 (2019 was an audit due to the income level in 2019 was £3,000), inclusive of VAT.

7 Fixed assets

	Equipment £
Cost	
At 1 January 2020	14,817
Additions	2,274
At 31 December 2020	17,091
Depreciation	
At 1 January 2020	2,964
Charge for the year	3,419
Net Book Value	6,383
At 31 December 2020	10,708
At 31 December 2019	11,853

8 Investments

	2020 £	2019 £
CBF Investment fund units, 12,569 units	257,504	240,936
CBF Investment fund units, 1,505.67 units	74,858	67,930
One True View Plc – 5,000 £1 A Shares at cost	5,000	5,000
	337,362	313,866

There was an increase in the valuation as at the year end of the investments held of £23,496 (2019: increase in valuation of £50,404). The total number of CBF investment fund units held as at the year end was 14,074.67 (2019 14,074.67 units). The valuation was taken from the mid-market value provided by CCLA at each respective year end. The total number of ordinary £1 A shares held in One True View PLC held as at the year end was 5,000 (2019: 5,000). These are valued at their nominal value of £1 per share as they were gifted to the charity in 2017. The trustees consider the market value cannot be reliably measured without incurring excessive time and costs for the charity.

Of the total investment assets, £257,504 is held under the endowment fund (2019: £240,936), £74,858 is held under the restricted fund (2019: £67,930) and £5,000 is held under the unrestricted fund (2019: £5,000).

NOTES TO THE FINANCIAL STATEMENTS (continued)

9 Current assets

	Total 2020 £	Total 2019 £
Stock	7,818	7,820
Debtors due after more than 1 year - organ	-	203,929
Debtors due within 1 year - organ	215,226	203,929
Sundry debtors	5,530	17,571
Short term deposits	26,547	46,175
Current accounts	155,462	136,925
	410,583	616,349

10 Creditors: amounts falling due within one year

	Total 2020 £	Total 2019 £
Audit / Independent examination accrual	1,560	3,000
Sundry creditors	20,082	15,405
Organ contract	215,226	203,929
	236,868	222,334

11 Creditors: amounts falling after one year

	Total 2020 £	Total 2019 £
Organ contract	-	203,929

12 Endowment funds

	Balance at 01/01/2020 £	Increase in Valuation £	Balance at 31/12/2020 £
Poor Fund	2,914	200	3,114
Furniture Restoration Fund	80,893	5,563	86,456
Organ Fund	14,569	1,002	15,571
Fabric Fund (Abbey)	5,789	398	6,187
Wridgway Trust Fund	45,584	3,135	48,719
Structure Repair Fund	12,690	873	13,563
Drakes Broughton Allotments	36,153	2,486	38,639
Fabric Fund (St Andrews)	11,310	777	12,087
Hanson Fund	31,034	2,134	33,168
Total Endowment Funds	240,936	16,568	257,504

Poor Fund
The poor permanent endowment fund is from a trust deed dated 1 November 1958 from the Lawson Trust. The income can only be used by the vicar to help the poor members of the Church of England in the Parish of Pershore.

Furniture Restoration Fund
The Furniture Restoration Fund is a permanent endowment from Miss MAC Woodward under trust deed dated 1 November 1958. The income arising from the fund is restricted for the restoration or renewal of the furniture of Pershore Abbey.

Organ Fund
The organ permanent endowment was received under the legacies of Misses MA and LE Woodward and then under the deed dated 1 May 1959. It forms part of the Pershore Abbey Organ Fund and the income from this fund can only be used for that purpose.

Fabric Fund (Abbey)
The expendable endowment of the Fabric Fund (Abbey) is under a deed dated 1 May 1959. The income of the fund can be used for fabric maintenance at the Abbey.

Wridgway Trust Fund
The Wridgeway Trust Fund is a permanent endowment under the deed dated 1 November 1958. The income from this fund is shared evenly between for funding general expenses of the Holy Cross and repairs of Holy Cross but if not so used for the repairs to St Andrew's Church.

Structure Repair Fund
The structure repair fund is a permanent endowment from the Alfred Hudson Trust under the deed dated 1 November 1958. The income is restricted for the use of structural repair to the Abbey.

Drakes Broughton Allotments
The Drakes Broughton Allotments fund is a permanent endowment fund under the trust deed dated 1 November 1958. The income from this fund is use for the maintenance and repairs and general purposes of the Abbey.

Fabric Fund (St Andrews)
This permanent endowment represents the charity of Miss MAC Woodward under the trust deed dated 1 November 1958. The income is restricted for the use of maintenance and fabric of St Andrews.

Hanson Fund
The Hudson Trust is a permanent endowment for which the income issued used for the structural repairs at the Abbey.

NOTES TO THE FINANCIAL STATEMENTS (continued)

13 Restricted funds

	Balance at 01/01/2020	Income	Expenditure	Transfers	Increase in Valuation	Balance at 31/12/2020
	£	£	£	£	£	£
Food Bank:						
- General Restricted	11,352	50,169	(24,151)	(20,912)	-	16,458
- Future Funding for Citizens Advice Sessions	-	-	-	12,000	-	12,000
- Local Authority Emergency Assistance Grant	-	-	-	8,912	-	8,912
Total Food Bank Restricted Funds	11,352	50,169	(24,151)	-	-	37,370
Development	43,702	8,893	(1,290)	-	2,377	53,682
Frontispieces	827	-	-	-	45	872
West End	66	-	-	-	4	70
Clock	3,007	-	-	-	164	3,171
Furniture	22,704	2,462	(1,210)	-	1,235	25,191
Floodlighting	6,164	-	-	-	335	6,499
Organ Maintenance	7,340	436	-	-	399	8,175
Organ Replacement	41,360	189,288	(180,530)	-	2,250	52,368
Poor Fund	177	87	-	-	10	274
Abbey Maintenance	-	10,776	(6,269)	-	-	4,507
Fabric Fund – St Andrews	684	339	(1,060)	-	37	-
St Andrews	-	12,130	(9,856)	(2,274)	-	-
Wridgway Trust Repair Fund – St Andrews	1,325	1,364	(2,761)	-	72	-
Westminster Fund	3,049	-	(504)	-	-	2,545
Total restricted funds	141,757	275,944	(227,631)	(2,274)	6,928	194,724

Food Bank
Food Bank in Pershore is operated under the guidance of The Trussell Trust for which the purpose is to stop UK hunger. The PCC are trustees of the Pershore Food Bank.

Development
The Abbey Development Fund is restricted for the use of projects which seek to develop the fabric of the Abbey so that we can better achieve our mission aims. It is restricted to the development and restoration of the fabric of the building, its ornaments, furnishings and fitments.

Frontispieces
Fund restricted for the use of the frontispiece's maintenance and repair at the Abbey.

West End
The West End restricted fund is used for the maintenance and repair of the West End of the Abbey.

Clock
This restricted fund is for the repair of the Abbey clock.

13 **Restricted funds (continued)**

Furniture
Restricted funds for the purchase and repairs of furniture of the Abbey.

Floodlighting
The restricted floodlighting fund is for the purpose of maintaining and sustaining the floodlighting at the Abbey.

Organ Maintenance
The Organ Maintenance fund is used for regular servicing and repairs to the Abbey organ.

Organ Replacement
The organ replacement fund is for the purposes of fundraising and holding funds to purchase a new organ for the Abbey.

Poor Fund
This represents the income arising from the endowed poor fund which is spent at the discretion of the Vicar.

Fabric Fund – St Andrews
A fund to support the fabric at St Andrews.

St Andrews
Related to income restricted for the purposes of St Andrews includes grants of £9,652 (2019: £11,396) from St Andrew's Trustees).

Wridgway Trust Repair Fund – St Andrews
In accordance with the deed, the PCC have decided that the income from the Wridgway Trust should be allocated to St Andrews and spent on repairs in St Andrew's Church. This will be reviewed in 2022

Westminster Grant
This fund is for the enhancement of the Abbey's social media presence.

Restricted Funds Transfers
The restricted fund transfers during 2020 were as follows:

- Transfer from the general foodbank restricted fund of £12,000 to fund the future funding for the Citizens Advice Sessions. A further £8,912 is for the local authority emergency assistance grant.

- Transfer of £2,274 represents a grant that was received for fixed asset expenditure, once this asset was capitalised the restriction was released and the funds were transferred to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)

14 Unrestricted Funds

	Balance at 01/01/2020 £	Income £	Expenditure £	Transfers £	Balance at 31/12/2020 £
Designated funds					
- Lighting fund	28,600	-	(27,739)	(861)	-
- St Andrews				12,268	12,268
- Abbey office costs	-	-	-	10,000	10,000
Total designated funds	28,600	-	(27,739)	21,407	22,268
General funds	104,512	141,603	(179,693)	(19,133)	47,289
Total unrestricted funds	133,112	141,603	(207,432)	2,274	69,557

Designated Funds Purposes and Unrestricted Funds Transfers
The unrestricted fund transfers during 2020 were as follows:

- Underspend on the lighting project of £861 being transferred back to general funds.

- Grant funds were received during the year totalling £12,268 due to the financial impact of Covid-19. Although this was an unrestricted grant, it was allocated to a designated fund to cover the future operation and development costs of St Andrew's which assist with the continual financial impact of pandemic. This will spend in 2021.

- Similarly, a further grant of £10,000 was received. This was designated to the Abbey office costs designated fund to fund the office costs and salaries due to the uncertainty of the continual financial impact of Covid-19.

- Transfer of £2,274 represents a grant that was received for fixed asset expenditure, once this asset was capitalised the restriction was released and the funds were transferred to unrestricted funds.

15 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Fixed assets	15,708	74,858	257,504	348,070	325,719
Current assets	75,491	335,092	-	410,583	616,349
Current liabilities	(21,642)	(215,226)	-	(236,868)	(222,334)
Long term liabilities	-	-	-	-	(203,929)
Total net assets by fund	69,557	194,724	257,504	521,785	515,805

16 Commitments

As at the year end the charity had commitments existing of £nil (2019 - £28,600 relating to the new lighting system in the Abbey).

Other operating commitments
At the year end, the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Expires between two to five years	4,074	5,092

17 Related party transactions

During the year the following related party transaction occurred:

Pershore Produce (Fruit & Vegetables) Limited is a company under significant control of Mr S J Clarke who is the husband of Mrs S Clarke, a trustee of the charity. Payments for the year totalled £120 (2019: £270).

St Andrew's Parish Centre Trust, which is a separate registered charity is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:

- Restricted grants receivable from St Andrew's Parish Centre Trust during the year - £9,652 (2019: £11,396).

Friends of Pershore Abbey (FoPA), which is a separate registered charity is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:

- Restricted grants receivable from FoPA during the year (excluding the organ) - £7,875 (2019: £34,097)
- Organ grants receivable from FoPA including enabling works – £123,538 (2019: £552,925)
- Debtor due from FoPA at the year end – general restricted grants - £Nil (2019: £5,707)
- Debtor due from FoPA at the year end – organ - £215,226 (2019: £407,858) (will be subject to foreign exchange fluctuations)

The Trustees of the PCC are extremely grateful for the financial support received from both St Andrew's Centre Trust and Friends of Pershore Abbey.

PERSHORE ABBEY PAROCHIAL CHURCH COUNCIL

YEAR ENDED 31 DECEMBER 2020

18 PRIOR PERIOD COMPARATIVE SOFA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment funds £	2019 Total funds £	2018 Total Funds £
Income and Endowments:	2					
Voluntary income – regular giving		104,308	-	-	104,308	107,623
Voluntary income – other		134,505	701,236	-	835,741	105,513
Activities for generating funds		35,898	-	-	35,898	38,345
Income from investments		664	7,003	-	7,667	6,831
Church activities		31,252	-	-	31,252	28,818
Total Income		306,627	708,239	-	1,014,866	287,130
Expenditure:	3					
Abbey ministry and administration		174,742	8,608	-	183,350	140,846
Abbey running costs		66,523	619,729	-	686,252	87,863
Fundraising expenses		13,499	20,992	-	34,491	37,031
St Andrew's running costs		13,601	14,424	-	28,025	13,158
Total expenditure		268,365	663,753	-	932,118	278,898
Net Income before investment gains		38,262	44,486	-	82,748	8,232
Net gains / (losses) on investments	8	-	12,438	37,966	50,404	(2,095)
Net Income		38,262	56,924	37,966	133,152	6,137
Transfer between funds	13	41,956	(41,956)	-	-	-
Net movement in funds		80,218	14,968	37,966	133,152	6,137
Total funds brought forward		52,894	126,789	202,970	382,653	376,516
Total funds carried forward	15	133,112	141,757	240,936	515,805	382,653