



LoveBristol

Charity number 1133549

Annual Report for the Year

1 September 2022 - 31st August 2023

LoveBristol Ltd is a registered charity Registered in England Company No 05905506 .

Registered address: 123-125 Cheltenham Road, Stokes Croft, Bristol BS6 5RR

Registered charity no. 1133549 email: us@lovebristol.org, tel: 07973 560179

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Report by Board of Trustees:

During the year September 2022–2023 LoveBristol Ltd continued its work in Stokes Croft and the Bristol area but also supplied aid and continued resettlement of Ukrainian refugee's under the UK "Homes for Ukraine Scheme".

The UK's activities were recovering after the Corona Virus pandemic and some significant changes occurred during this year with premises and parking some projects.

The LoveBristol community continued to financially support the work of LoveBristol charity and its activities.

Activities during the year.

There were 4 main areas of activity during this past year :

Social Enterprises

Religious Community housing

Church gatherings

Ukraine relief work

Social Enterprises

Treasure Stokes Croft is a retail outlet focusing on recycling vintage clothing, and arts & crafts from local artists, its aim has been to reach out to vulnerable women in the area offering a place of refuge & acceptance, workshops volunteering and often it is a bridge into wider community life and social connectedness. Treasure moved premises during this financial year after 12 years in the same building.

Elemental Collective

Is a vibrant community hub and a significant meeting point for the local community and members of the wider LoveBristol community. Elemental collective sources locally produced food and supplies it at affordable prices. It is giving opportunities to more than 24 local producers to sell their produce. It also provides volunteering opportunities.

Happytat

Happytat is an upcycling and furniture store that exists to provide volunteer opportunities for the local community and reuse/repurposing of furniture and. This social enterprise has shared space with a start up social enterprise.

125 Cheltenham Road & OneB studios

Love-It(an independently owned retail business) has continued to utilise the LoveBristol 125 retail space, offering local artists showcasing opportunities and this new business ties in well with our aims and objectives for the area.

The OneB studios(now known as Fellowshed) continues to offer desk space to independent creatives.

Religious Community Housing:

LoveBristol owns three intentional Christian Religious Community houses: 'OneB', Old Rectory (or 131) & one in Banner rd, all based in Stokes Croft/St Pauls Bristol. There are

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also 8 further community houses which are overseen by LoveBristol . The first of the religious communities OneB began 13 years ago in 2010 continuing the work started there by the previous ecumenical community in the 1990's.

Community members have a clear vision statement articulating the values of joining a religious community around lifestyle choices, expression of faith and commitment to mutual accountability and a place of refuge for the vulnerable. Community members live as an extended family eating together and sharing their journey of faith. They also support various local community projects such as Bristol Soup Run, Night Stop and other community events. A number of the community houses have given sanctuary to Asylum seekers and Ukrainian refugees in this last year. Community members are actively involved in the local area and each community house has very much an open door for the local community. They vary in size but all have an aspiration to be a hub of community activity and engagement as well as places where house members pursue a 'counter cultural' lifestyle and Christ-Centred spirituality.

Church gatherings

The LoveBristol Sunday gatherings have been rebuilding from the changes to location and the legacy of Covid , Now based back in 123 Space church community is finding its identity again and the future is looking good with new members of the leadership team.

123Space Events

A renewed effort by the team has seen an increase in interest from the local community for workshops and regular gatherings over this last year.

Release Academy Bristol

This was on hold in this year

Vintage Market,

This was closed this year after 8 years of trading, it is hoped a new venue will be found to replace the existing venue.

Ukraine Relief Aid

In March 2022 a number of volunteers from LoveBristol travelled to the Polish border with Ukraine to help refugee's crossing the border. This work developed into a project offering help and support for Ukrainians who wanted to come and resettle in the UK under the "Homes for Ukraine scheme". More than 200 Volunteers worked on the project and we helped nearly 950 people resettle in the UK. The work has continued through this financial year although due to the reduction in availability of hosts the decision was made to close our Warsaw and Katowice centres in spring of 2023. A team in the UK is continuing to support these efforts

Power to the People (Generator's for Ukraine)

In the winter of 2022 a campaign called "Power to the People" was launched to raise money for generators to help the power outages from Bombing by the Russian state. During this time 130 generators were paid for and sent to Ukraine for distribution.

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Achievements and Performance

In another extraordinary year our activities continued to meet needs in Europe as well as at home, we have worked hard to continue to rebuild our journey of community journey and build our UK activities back up following the impact of the pandemic in the previous years. Although the year was extremely tough going at times, we feel privileged to have met and worked with so many extraordinary people. We are thankful to all those who have given time and energy and resources to help make this happen and we are thankful for God's blessing on all of these projects and efforts.

Financial Review

Policies on reserves and investments.

We have continued to rely on the generosity of the community and faithfulness of God to provide for our activities and this year we have received some government grants relating to the pandemic which we will use to continue to invest in our buildings and new enterprises. We currently have no long term investments.

Restricted funds, if any, are spent as soon as possible in line with the donor's wishes.

The Trustees are satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund. The amounts owed to creditors include a long-term Mortgage loan which is being repaid at a sustainable level out of regular income.

The level of Restricted Funds of £ represents the balance of funds remaining where donors have imposed specific restrictions on their use.

Gifts & Grants

This year there was significant number of gifts & grants given towards the Ukraine project. A number of campaigns were used to raise fund for Ukraine and in total of £130,000 was raised much of that attributed to the work helping Ukrainians.

Transactions and financial position

The Trustees consider the financial performance by the Charity during the year to have been very good considering the challenges we have faced. The financial statements are set out on page 8 onwards. The Statement of Financial Activities (SOFA) shows net income for the year. The total at the foot of the Balance Sheet shows the total reserves at the year end.

Specific changes in fixed assets

There were no significant changes to fixed assets within this period

Structure, Governance and Management

Governing document

The Charity is constituted as a private company limited by guarantee and therefore has no share capital. It is governed by a Memorandum and Articles of Association. There are no restrictions in the governing document on the operation of the Charity or on its investment powers, other than those imposed by general charity law.

Recruitment and appointment of new Trustees

There must be at least 3 Trustees and there have been no changes of Trustees in this last financial period.

The Management Team comprises of a social entrepreneur for each enterprise and a director for the academy and a leadership team for the church gathering. The LoveBristol community is closely aligned with Woodlands Group of churches with spiritual oversight from the founder Rob Scott Cook.

Proposals and significant decisions are brought to the Board, for discussion and decisions.

Risks

One of the major potential risks to the charity is financial sustainability.

The structure of the financing model has a minimal reliance on external funding and so has reduced the risks to the ongoing work of the charity.

The rise in interest rates is adding an extra burden to the Charity financially but there is capacity currently to continue to pay off capital as well as interest payments. This will be reviewed by the board in spring 2024 as to whether other funding options should be pursued during 2024.

Internal reporting developments have enabled detailed reporting of social enterprises and their cost bases to clearly identify where income and expenses occur to facilitate ongoing evaluation of costs and outcomes.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions.

Procedures are in place to ensure compliance with the health and safety of all staff and volunteers,

The Charity has cover in place for public liability for all premises and enterprises,

During this reporting period the charity commission made contact with the trustees of LoveBristol in regard to our work in resettling Ukrainian Refugees. The Charity Commission wanted to make certain there were no regulatory concerns following a letter from a UK host for Ukraine Host.

The board were asked to confirm policies and processes for the volunteer team and the matching process for Ukrainian people with UK hosts (under the Homes for Ukraine Scheme).

The Charity Commission supplied advice and guidance on operating outside of the UK and The LoveBristol board were able to respond in detail and on receipt of the information regarding our policies and practices for the Ukraine settlement project, the Charity Commission determined no further action was necessary.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

The Trustees are required to prepare Financial Statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to: select suitable accounting policies and then apply

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them consistently; make judgments and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements, and prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office: 123-125 Cheltenham Road, Stokes Croft Bristol BS6 5RR

Structure

LoveBristol Limited has a subsidiary fulfilling the primary objectives of the charity: LoveBristol Enterprises Limited, a social enterprise trading as Second Combing. This enterprise became an independent entity(sole trader) owned by a refugee who achieved their status to remain. Company No. 11600261. SIC : 96020 - Hairdressing and other beauty treatment.

The shares of LoveBristol Enterprises Limited are solely held by LoveBristol Limited. Consolidated accounts have not been prepared on the basis that the aggregate income for the group does not exceed One million pounds

Signed by order of the Trustees G Thompson

Date

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 29th May 2024 and are signed on their behalf by:

.....
Greg Thompson

On behalf of Trustees

Trustees during this period

Greg Thompson, Helen Clare Thompson, Matthew John Crossman(Now Resigned), Ruth Lorensen. (Matthew Gutteridge appointed 4th January 2024)

Principal Administration Office - 10 Cotham Park, Bristol, BS6 6BU.

Bankers - Reliance Bank, London

Independent Examiner Natalie Hancock, Octane Accountants.

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages **9 to 14**.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements:

- (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, And
- (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Natalie Hancock, ACA

Income (£)	2022-23	Restricted	2022-23	2021-22
Bank Interest Earned	1,251		1,251	105
Conf/Events	21,376		21,376	4,636
Release Academy Course Fees				3,984
Total Rental Income	158,967		158,967	196,518
Grants & Gifts	7,696	122,883	130,579	168,736
SALES				
Home For Ukraine Income (LA GOVT)	4,000		4,000	
Happytat Furniture recycling	50,573		50,573	36,438
LoveBristol Charity Bakery	325,825		325,825	269,771
Treasure Charity Shop Sales	31,037		31,037	36,927
VAT Adjustments	(16,236)		(16,236)	(12,919)
Total Income	584,489	122,883	707,372	704,197
Total Cost of Materials for Resale	160,216		160,216	138,234
Expenditures £				
Advertising & Design				969
Total Awards, Grants and Gifts	5,659	6,136	11,795	8,013
Commission payable on mrchd sales				
Total Commission payable	4,498		4,498	1,177
Courses/Education				334
Finance Charges(except Mortgage)	3,879	153	4,032	2,289
Insurance Expense	4,306	27	4,333	4,566
Inter-Company Loan write off	15,444		15,444	
Maintenance, Repairs & Renovation	18,803		18,803	52,377
Miscellaneous Expense	0		0	
Mortgage Interest	90,505		90,505	43,939
Office & Team Expense	1,289		1,289	2,411
Payroll Expenses	153,951	13,348	167,299	134,308
Professional Fees	3,727		3,727	1,115
Projects & Activities Expenses				
Bakery Shop Expense	6,895		6,895	8,102
Boomtown Expenses		1,025	1,025	
Church Meetings Gen Costs	121		121	863
Happytat Shop Expenses	2,165		2,165	723
Liberty House Expenses				50
Release Academy Expenditure				3,640
Total Treasure Shop Expenses	1,636		1,636	330
1B Studio Expenses				187
Regulatory Inspections & Licences	910		910	1,568
Rent and Rates	100,672		100,672	103,308
Sub-Contractors	14,511	13,170	27,681	50,494
Travel and Meetings	177		177	1,461
Ukraine General Fund Expenses		10,840	10,840	93,743

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Oxycamp UK 2022/2023	11,357		11,357	12,242
Ukraine Eastern Village Support		3,303	3,303	
Ukraine fund Accom & Travel		2,018	2,018	998
Ukraine Power to The People Fund-Generator	355	47,025	47,380	
Utility Bills	21,474	13	21,487	18,697
Vehicle Expenses	6,653	2,765	9,418	6,286
Website & Software Costs	3,861		3,861	1,256
Total Expenditures	633,064	99,823	732,886	555,636
Net Operating Income	(48,575)	23,060	(25,515)	10,519
Other Expenditures				
Depreciation Expense	1,807		1,807	(433)
Net Other Income	(1,807)		(1,807)	433
Net Income/(Expenditure)	(50,382)	23,060	(27,322)	10,952
Brought Forward	910,977	6,116	917,093	906,142
Member's equity adj			989	
Carried Forward	860,595	29,176	890,760	917,093

LoveBristol Balance Sheet	Aug 31, 2023	Aug 31, 2022
Fixed Asset		
Tangible assets	2,029,744	2,025,717
Non-Current Assets	0	16,851
Total Fixed Asset	2,029,744	2,042,568
Cash at bank and in hand	156,968	195,456
Debtors	0	0
Current Assets	750	1,500
Net current assets	157,718	196,956
Creditors: amounts falling due within one year		
Total Creditors: amounts falling due within one year	(3,754)	(812)
Net current assets (liabilities)	161,472	197,768
Total assets less current liabilities	2,191,217	2,240,336
Creditors: amounts falling due after more than one year	1,301,732	1,324,843
Accruals and deferred income	(1,275)	(1,600)
Total net assets (liabilities)	890,760	917,094
Members Equity	917,094	906,141
Surplus/Deficit	(27,322)	10,952
Members Equity Adj	989	
Charity funds	890,760	917,094

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been approved by the Directors/Trustees on the 29th of May 2024 and are signed on their behalf by

Greg Thompson

On behalf of the Directors/Trustees

Notes

1. Accounting policies

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared under the 'small companies' provisions of the Companies Act 2006 and in accordance with the Financial Reporting Standard FRS1021A and the Charities Statement of Recommended Practice (SORP FRS102) based thereon.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern.

Consolidated accounts have not been prepared on the basis that the aggregate income for the group does not exceed one million pounds. This is in accordance with the criteria set out in the Financial Reporting Standard FRS102 and the Charities Statement of Recommended Practice (SORP FRS102) and the Companies Act 2006.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost

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of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts of furniture and clothing for the charity are not included but are recognised when sold. No amounts are included in the financial statements for services donated by volunteers. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation and allocated to the same fund as the original donation.

All expenditure is accounted for on an accruals basis inclusive of any VAT where it cannot be recovered and has been included under expense categories that aggregate all costs for allocation to activities. Expenditure on raising funds includes those incurred in trading activities. Charitable activities include expenditure on the Social Enterprises Community Houses and 123Space and Church and includes both direct costs and support costs relating to those activities. Governance costs are those incurred in connection with meeting the constitutional and statutory requirements of the Charity. Governance costs are included within charitable activity costs.

Tangible fixed assets are classified as such when they have a value over £500 and a useful life of over one year. They are stated at cost less depreciation, which is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives. Revaluation of property occurred in August 2011 and Trustees agreed a revaluation based on reported RICS valuations will reoccur in December 2019.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated economic life.:

Computer hardware and software 25% on cost

Motor vehicles 25% on cost

Catering equipment 25% on cost

Stocks Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Taxation The charity is exempt from corporation tax on its charitable activities.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Controlling entity

The charity is a company limited by guarantee, and as such holds no share capital. In the event of the winding-up of the charity, the liability of the members of the charity is limited to £1 each.

Transition to FRS102.

The trustees have considered whether in applying the accounting policies required by FRS102 and the Charities' SORP FRS102 the restatement of comparative items was required.

There were no other liabilities to be recognised within the period and any gifts in kind are recognised at the point of sale.

Related Parties

In addition to the one subsidiary, LoveBristol Enterprises Limited, disclosed previously in the trustees report. LoveBristol has an additional related organisation: LoveBristol Clean Windows Limited, company number 11518815, SIC : 81221 - Window cleaning services, which is limited by guarantee.

LoveBristol Limited hold significant influence over LoveBristol Clean Windows, on the basis that the Directors and Trustees are identical.

Consolidated accounts have not been prepared as disclosed above in "Accounting Policies". Filed accounts for both related parties can be found on Companies House.

Filed accounts for both related parties can be found on Companies House.

LoveBristol Clean Windows Ltd was applied to be struck off on 11th April 2023 and this was completed on 27th June 2023

2. Restricted Funds

Restricted Funds £	2021-22	2022-23	2022-23
C/F Mums and Tots	270	270	
Expenses	0		
C/F	270	270	270
C/F Elemental Arts	855	840	
Gifts Elemental Arts	0	1544	
Expense elemental arts	15	1025	
C/F	840	1359	1359
C/F Release Academy	0	0	
Income Release academy	635		
Expense Release Academy	635		
C/F	0	0	0
C/F Release 2016 collection	541	541	
Income Release 2016	0		
Expense Release 2016	0		
C/F	541	541	541
C/F Second Combing gifts and grants		68	
Income received Second Combing	68	1925	
Expenses Second Combing	0	1993	
C/F	68	0	0

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C/F Oxycamp UK		0	
Income Oxycamp UK	11708		
Expenses Oxycamp UK	11708		
C/F		0	0
C/F Church Tithes & Gifts			
Income Church Tithes & Gifts	1980	13,170.00	
Expense Church	1980	13,170.00	
C/F			0
Carried forward Living wall		13	
Income Living wall	13		
Expense Living wall	0	13	
C/F	13	0	0
C/F Power to the People Ukraine			
Income Power to the People Ukraine Generators		47,024.88	
Expense Power to the People Ukraine Generators		47,024.88	
C/F		0	0
Carried Forward Essential Suplies Ukraine		0	
Income Essential Suplies Ukraine		5115	
Expenses Essential Suplies Ukraine		3303	
C/F		1812	1812
C/F Ukraine Accom & Travel			
Income Ukraine Accom & Travel		8967	
Expenses Ukraine Accom & Travel		3858	
C/F		5109	5109
C/F Gen Ukraine Projects support		3928	
Income Gen Ukraine Projects support	130942	43430	
Expense Gen Ukraine projects support	127014	-26725	
C/F	3928	20633	20633
C/F Named Gifts and Grants (Church)		455	
Income Named Gifts and Grants (Church)	3874	1707	
Expenses Named Gifts and Grants (Church)	3419	2162	
C/F	455	0	0

3. Trustee Expenses

There were no Trustees' expenses paid during the year ended 31 August 2023.

There were no other benefits or remuneration for the trustees for the year ended 31st August 2023

4. Taxation The charity is exempt from corporation tax as all its income is charitable and applied for charitable purposes.