

Islamic Society of Cleveland
Trustees report and Financial Statement for Year
Ending 31st March 2024

Registered Charity number:- 1133547
Address 133a Waterloo Rd Middlesbrough
TS1 3JB

Islamic Society of Cleveland

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Structure , Governance and Management

The Islamic Society is proud to present their annual report and financial statements for the year ended 31st March 2024. The Trustees who served during this year and up to the date of this report were as follows:-

Chair :- Mohammed Yaqub

Vice Chair :- Mohammed Akram

Secretary:- Haji Jaber

Vice Secretary :- Rangzaib Rafiq

Treasurer :- Mohammed Aftab

Vice Treasurer:- Najabat Ramzan

We would also like to thank the other trustees M Bilal, Haji Ashraf, Haji Iqbal, Javaid Iqbal, Nadeem uldeen, Anwar Ali and our special advisor Abdul Qayum Akbar.

Appointment of new Trustees

Members of the existing board of trustees suggest a few names and those agreed upon by majority are appointed at the AGM.

Progress

A lot of work has been carried out in the masjid in the last few years. This includes completing the 4th floor. Central heating and fixing screens on the top floor. Re-carpeting 3rd floor, fixing ceiling in the 3rd floor. Installing full internet in full masjid including upgrading CCTV and installing new screens on 1st and 2nd floor. Installed new fire alarm system including all new detectors as per spec. We also purchased another property so we can now house two imams without paying extra rent. Due to wear and tear the roof started leaking, we have made substantial repairs. The flat roof still needs attention. The PA system and external speakers are being upgraded. We have a working radio system.

We have also tried to improve the teaching for children and adults by introducing more classes and having trustees appointed to this purpose only.

With the use of the masjid increasing due to its popularity and the growth of the local Muslim population, we have introduced two Jamsat for Juma and have taken other measures so that we make it easier for users and stay within the health and safety guidelines.

Fundraising

The Islamic Society of Cleveland has regular donations coming through the standing orders plus weekly collection from the community on Friday prayers. It is envisaged that this regular funding will continue into the foreseeable future.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustees Annual Report financial statements in accordance with application law and United Kingdom Accounting Standards(United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and applications of resources of the charity for that year. In preparing these financial statements the Trustees are required to :

Select suitable accounting policies and then apply them consistently

Observe the methods and principles in the charities SORP

Make judgements and estimates that are reasonable and prudent

State whether application UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statement and

Prepare the Financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993,2006 and 2011 and the Charity(Accounts and reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Trustee _____ dated _____

**Islamic Society of Cleveland
Business Details
For The Year Ended 31 March 2024**

Accountants

Richmond Brooks Limited
ACCA
242 Marton Road
Middlesbrough
Cleveland
TS4 2EZ

Islamic Society of Cleveland
Accounts Approval Statement
For The Year Ended 31 March 2024

I approve these unaudited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Signed

Date

**Islamic Society of Cleveland
Accountant's Report
For The Year Ended 31 March 2024**

In accordance with the engagement letter dated , we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

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Richmond Brooks Limited
ACCA
242 Marton Road
Middlesbrough
Cleveland
TS4 2EZ

**Islamic Society of Cleveland
Profit and Loss Account
For The Year Ended 31 March 2024**

	2024		2023	
	£	£	£	£
Turnover				
Sales		201,176		208,740
Expenditure				
Wages and salaries	60,877		64,826	
Light and heat	35,290		34,921	
Water rates	339		644	
Repairs and maintenance	78,676		28,012	
Premises insurance	2,293		1,866	
Telecommunications and data costs	367		532	
Charitable donations	30,949		38,118	
Sundry expenses	-		(1)	
		<u>208,791</u>		<u>168,918</u>
NET LOSS		<u>(7,615)</u>		<u>39,822</u>

**Islamic Society of Cleveland
Balance Sheet
As At 31 March 2024**

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	127,095	127,095
CURRENT ASSETS			
Cash at bank and in hand		47,745	55,360
NET CURRENT ASSETS		47,745	55,360
TOTAL ASSETS LESS CURRENT LIABILITIES		174,840	182,455
NET ASSETS		174,840	182,455
CAPITAL ACCOUNT			
Balance at 1 April 2023		182,455	142,633
Profit/(Loss) for the period/year		(7,615)	39,822
Balance Carried Forward	3	174,840	182,455

Islamic Society of Cleveland
Notes to the Accounts
For The Year Ended 31 March 2024

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2023	127,095
As at 31 March 2024	127,095
Net Book Value	
As at 31 March 2024	127,095
As at 1 April 2023	127,095

3. Partners Capital Accounts

Balance B/Fwd	Capital Introduced	Drawings	Partners Salary	Profit / (Loss) Period	Balance C/Fwd
£	£	£	£	£	£
-	-	-	-	-	-