

**M.A. Centre UK**  
**(A company limited by guarantee)**

**Charity Registration No: 1133537**  
**Company Registration No: 06793389**

**Financial Statements**  
**for the year ended**  
**31st March 2021**

**Wenn Townsend**  
Chartered Accountants  
**Oxford**

**M.A. Centre UK**  
**(A company limited by guarantee)**

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**M.A. Centre UK**  
**(A company limited by guarantee)**

**Reference and Administrative Details**

<b>Trustees:</b>	Mr A Varma Mrs K Clare Mrs L Prasad Ms K S Fennell Ms R Sadanandan Mrs Y S Vakees Mr M Sriharan Mr S D Mousley Mr S N Panicker Mr M Velasevic
<b>Company Secretary:</b>	Mrs Y S Vakees (appointed 30th December 2020)
<b>Registered office:</b>	40a Letchworth Drive Bromley London BR2 9BE
<b>Charity registration numbers:</b>	1133537
<b>Company registration number:</b>	06793389
<b>Solicitors:</b>	New Media Law Solicitors 24 Hanover Square Mayfair London W1S 1JD
<b>Bankers:</b>	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT
<b>Independent examiner:</b>	L J Baker FCA Wenn Townsend 30 St Giles Oxford OX1 3LE

**M.A. Centre UK**  
**(A company limited by guarantee)**

**Trustees' report on the accounts**  
**for the year ended 31st March 2021**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Companies Act 2006, the Memorandum and Articles of Association, and The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

**Our purposes and activities**

The M.A. Centre UK is a branch of M.A. Math, an organisation that supports humanitarian activities in India and the wider international community through a network of charitable projects under the banner Embracing the World.

Activities include international aid and relief programmes, education and research projects all aimed at the development, enrichment and empowerment of diverse communities. Embracing the World projects are inspired by the life and teachings of Sri Mata Amritanandamayi, a globally recognised humanitarian and spiritual leader known throughout the world as 'Amma'. She has served the world-community for decades, imparting wisdom, strength and inspiration.

The M.A. Centre UK aims to serve and contribute to the local community by offering spiritual, ecological, educational, health and wellbeing programmes. Workshops will include one day meditation courses, "Get Growing" courses to inspire and educate people to grow their own vegetables, tree planting classes and eco/environmental programmes, yoga classes, retreats, and youth programmes. M.A. Centre UK will also provide a base from which disaster relief and fundraising efforts can be run when needed, providing financial support for charitable initiatives in the UK and overseas.

**Our volunteers**

The charity relies heavily on voluntary help to generate funds through various events and programmes.

**Reserves policy and going concern**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves as at 31 March 2021 would be £125,000.

Our balance sheet remains strong with net current assets of £196,480 (2020: £133,788) and the ownership of the freehold property at 40a Letchworth Drive and 211 Fairacres, Bromley, Kent. The trustees have reviewed the state of the charity and are of the opinion that adequate funds continue to be available to finance the activities of M.A. Centre UK for the foreseeable future and are of the view that it is a going concern.

**Plans for future periods**

The hall works were completed as planned and now offers a substantial facility for activities of MA Centre UK and a hire out provision to the local community. However, the Trustees feel in order to meet its full potential the hall will need to be complemented with a generous and functional kitchen to provide catering capabilities. Work and steps are being taken to obtain planning permission with the local authority for an extension to the existing hall to house a kitchen and dining area.

The charity like many organisations fell victim to the pandemic. Hall hire and in-house events were virtually non-existent. The planned scheme to create an extension to house up-to-date catering facilities were delayed due to the COVID-19 pandemic. It is anticipated that the project will be able to commence in the coming year. The pandemic-imposed restrictions hopefully will be lifted enabling us to begin hiring out the hall and generate income.

**M.A. Centre UK**  
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**Trustees' report on the accounts**  
**for the year ended 31st March 2021**

**Structure, Governance and Management**

***Governing Document***

M.A. Centre UK is a company limited by guarantee governed by its Memorandum and Articles of Association dated 4 July 2011. It is registered as a charity with the Charity Commission.

***Appointment of trustees***

As set out in the Articles of Association the directors shall be the trustees of the charity and be nominated and appointed accordingly.

***Trustees***

New trustees/directors will make themselves aware of:

- their legal obligations under charity and company law,
- the content of the Memorandum and Articles of Association,
- the management committee and decision-making processes, and recent financial performance of the charity.

***Organisation***

The board of trustees/directors, which can have up to 15 members, administers the charity. The board normally meets weekly.

***Related parties and co-operation with other organisations***

None of our trustees receive remuneration or other benefit from their work with the charity. Any contractual relationship with other organisations and a related party must be disclosed.

***Pay policy for senior staff***

The directors consider the board of directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 16 to the accounts.

***Risk management***

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial risk is a regular review of available liquid funds to settle debts as they fall due, and active management of trade debtors and creditors balances to ensure sufficient working capital.

Attention is also focussed on non-financial risks resulting from fire, health and safety and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for those involved and working in these operational areas.

**M.A. Centre UK**  
**(A company limited by guarantee)**

**Trustees' report on the accounts**  
**for the year ended 31st March 2021**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of M.A. Centre for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that

the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclosure to our independent examiner**

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the examiner in connection with preparing their report, of which the examiner is unaware, and
- the trustees, having made enquiries of fellow directors and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

By order of the board of trustees

*M Srikaran*

27 January 2022

**M.A. Centre UK**  
**(A company limited by guarantee)**

**Independent Examiner's Report to the Trustees of M.A. Centre UK**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 6 to 17.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Lee Baker BA FCA**  
**For and on behalf of Wenn Townsend Chartered Accountants**  
**Oxford**

..... **2022**

*Wenn Townsend is eligible to act as an independent examiner in terms of section 1212 of the Companies Act 2006.*

**M.A. Centre UK**  
(A company limited by guarantee)

**Statement of Financial Activities**  
(incorporating Income and Expenditure Account)  
for the year ended 31st March 2021

		Unrestricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	2	68,075	-	68,075	357,566
Other income	3	14,523	-	14,523	351
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>		82,598	-	82,598	357,917
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>					
Charitable activities	4	24,828	9,379	34,207	121,039
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>		24,828	9,379	34,207	121,039
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		57,770	(9,379)	48,931	236,878
<b>Reconciliation of funds:</b>					
Total funds brought forward		164,266	2,719,996	2,884,262	2,647,384
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		222,036	2,710,617	2,932,653	2,884,262
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 9 to 17 form part of these accounts



**M.A. Centre UK**  
**(A company limited by guarantee)**  
**Company Number 06793389**

**Balance sheet**  
**At 31st March 2021**

	<b>Note</b>	<b>Unrestricted Funds 2021</b>	<b>Designated Funds 2021</b>	<b>Total Funds 2021</b>	<b>Unrestricted Funds 2020</b>	<b>Designated Funds 2020</b>	<b>Total Funds 2020</b>
<b>Fixed Assets</b>							
Tangible Assets	<b>8</b>	25,556	2,710,617	2,736,173	30,478	2,719,996	2,750,474
<b>Current Assets</b>							
Stock		1,400	-	1,400	717	-	717
Debtors	<b>9</b>	825	-	825	55,824	-	55,824
Cash at Bank and in Hand		198,052	-	198,052	103,875	-	103,875
		<u>200,277</u>	<u>-</u>	<u>200,277</u>	<u>160,416</u>	<u>-</u>	<u>160,416</u>
Creditors: amounts falling due within one year	<b>10</b>	(3,797)	-	(3,797)	(26,628)	-	(26,628)
<b>Net Current Assets</b>		<u>196,480</u>	<u>-</u>	<u>196,480</u>	<u>133,788</u>	<u>-</u>	<u>133,788</u>
<b>Net Assets</b>		<u>222,036</u>	<u>2,710,617</u>	<u>2,932,653</u>	<u>164,266</u>	<u>2,719,996</u>	<u>2,884,262</u>
<b>Charity Funds:</b>							
Unrestricted funds	<b>12</b>	222,036	-	222,036	164,266	-	164,266
Designated funds	<b>12</b>	-	2,710,617	2,710,617	-	2,719,996	2,719,996
<b>Total funds</b>		<u>222,036</u>	<u>2,710,617</u>	<u>2,932,653</u>	<u>164,266</u>	<u>2,719,996</u>	<u>2,884,262</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees on..... 2022 and signed on their behalf by:

*M Sriharan*

.....  
**M Sriharan (Trustee)**

**The notes on pages 9 to 17 form part of these accounts**

**M.A. Centre UK**  
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**Statement of Cash Flows**  
**for the year ended 31st March 2021**

	Note	2021 £	2020 £
<b>Net cash flow from operating activities</b>	11	94,177	204,537
<b>Cash flow from investing activities</b>			
Purchase of tangible fixed assets		-	(248,821)
<b>Net cash used in investing activities</b>		94,177	(44,284)
<b>Change in cash and cash equivalents in the year</b>		94,177	(44,284)
<b>Cash and cash equivalents brought forward</b>		103,875	148,159
<b>Cash and cash equivalents carried forward</b>		198,052	103,875

The notes on pages 9 to 17 form part of these accounts

**M.A. Centre UK**  
**(A company limited by guarantee)**

**Notes to the accounts**  
**for the year ended 31st March 2021**

**1. Accounting policies**

**a) General information**

M.A. Centre UK is a charitable company limited by guarantee and incorporated in England and Wales. The registered address can be found on page 1 and details of the principal activities are set out in the Trustees Annual Report.

**b) Basis of preparation of financial statements**

These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice..

M.A. Centre UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**c) Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**d) Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for the potential impact of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

**e) Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

**M.A. Centre UK**  
**(A company limited by guarantee)**

**Notes to the accounts (continued)**  
**for the year ended 31st March 2021**

**1. Accounting policies (continued)**

**e) Income (continued)**

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

**g) Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land	-	Nil
Buildings	-	2% Straight line
Computer equipment	-	15% Reducing balance
Fixtures & Fittings	-	15% Reducing balance

**h) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**i) Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities incorporating income and expenditure account on a straight-line basis over the lease term.

**M.A. Centre UK**  
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**Notes to the accounts (continued)**  
**for the year ended 31st March 2021**

**1. Accounting policies (continued)**

**j) Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k) Cash at bank and in hand**

Cast at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**m) Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**n) Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities incorporating income and expenditure account.

**o) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**p) Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are in relation to the useful life of fixed assets, which are written off in accordance with the depreciation policies in Note g).

**M.A. Centre UK**  
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**Notes to the accounts (continued)**  
**for the year ended 31st March 2021**

**2. Income from donations and legacies**

	Unrestricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	68,075	-	68,075	357,566

**3. Other income**

	Unrestricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rental income	-	-	-	-
Grant income	10,193	-	10,193	-
Product Sales	3,673	-	3,673	210
Hall Hire Income	-	-	-	141
Other Income	657	-	657	210
	14,523	-	14,523	351

**4. Charitable activities**

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Total 2021 £	Total 2020 £
<b>Direct costs:</b>				
Event expenses	29	-	29	786
Cost of fundraising	-	-	-	224
Rental Agency fees	-	-	-	-
Insurance	4,819	-	4,819	2,468
<b>Support costs (note 5)</b>	15,105	9,379	24,484	113,656
<b>Governance costs (note 6)</b>	4,875	-	4,875	3,905
	24,828	9,379	34,207	121,039

**M.A. Centre UK**  
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**Notes to the accounts (continued)**  
**for the year ended 31st March 2021**

**5. Support costs**

	<b>Unrestricted Funds 2021 £</b>	<b>Designated Funds 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Office costs	1,342	-	1,342	442
Legal and professional fees	2,207	-	2,207	2,576
Printing, postage and stationery	398	-	398	-
Rates	1,312	-	1,312	18
Repairs and maintenance	-	-	-	88,963
Sundry	136	-	136	619
Security	256	-	256	698
Heat and light	1,331	-	1,331	485
Internet costs	701	-	701	53
Travel & Accommodation	-	-	-	4,506
Advertising & Promotional Costs	2,500	-	2,500	5,000
Depreciation	4,922	9,379	14,301	10,296
	<u>15,105</u>	<u>9,379</u>	<u>24,484</u>	<u>113,656</u>

**6. Governance costs**

	<b>Unrestricted Funds 2021 £</b>	<b>Designated Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total funds 2020 £</b>
Auditor's remuneration – audit work	-	-	-	-
Independent examiner's remuneration	4,875	-	4,875	3,905
	<u>4,875</u>	<u>-</u>	<u>4,875</u>	<u>3,905</u>

**M.A. Centre UK**  
**(A company limited by guarantee)**

**Notes to the accounts (continued)**  
**for the year ended 31st March 2021**

**7. Net income/(expenditure)**

This is stated after charging:

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Depreciation of tangible fixed assets	14,301	10,296
Auditor's remuneration – audit	-	-
Independent examiner's remuneration	4,875	3,960
	<u>14,301</u>	<u>10,296</u>

During the year, no Trustees received any remuneration (2020: £Nil).

During the year, no Trustees received any benefits in kind (2020: £Nil).

During the year, Trustees received reimbursed expenses totalling £Nil (2020: £4,646).

**8. Tangible fixed assets**

	<b>Land &amp; Buildings £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st April 2020	2,732,435	33,567	2,766,002
Additions	-	-	-
	<u>2,732,435</u>	<u>33,567</u>	<u>2,766,002</u>
At 31st March 2021	2,732,435	33,567	2,766,002
	<u>2,732,435</u>	<u>33,567</u>	<u>2,766,002</u>
<b>Depreciation</b>			
At 1st April 2020	12,439	3,089	15,528
Charge for the year	9,379	4,922	14,301
	<u>21,818</u>	<u>8,011</u>	<u>29,829</u>
At 31st March 2021	21,818	8,011	29,829
	<u>21,818</u>	<u>8,011</u>	<u>29,829</u>
<b>Net book value</b>			
At 31st March 2021	2,710,617	25,556	2,736,173
	<u>2,710,617</u>	<u>25,556</u>	<u>2,736,173</u>
At 31st March 2020	2,719,996	30,478	2,750,474
	<u>2,719,996</u>	<u>30,478</u>	<u>2,750,474</u>



**M.A. Centre UK**  
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**Notes to the accounts (continued)**  
**for the year ended 31st March 2021**

**9. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	140	140
VAT & Other Debtors	685	55,684
	<u>825</u>	<u>55,824</u>

**10. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	699	24,128
Accruals and deferred income	2,625	2,500
VAT	473	-
	<u>3,797</u>	<u>26,628</u>

**11. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net (expenditure)/income for the year (as per Statement of Financial Activities)	48,391	236,878
<b>Adjustment for:</b>		
Decrease/(increase) in stock	(683)	(717)
Decrease/(increase) in debtors	54,999	(55,684)
(Decrease)/increase in creditors	(22,831)	13,764
Depreciation	14,301	10,296
<b>Net cash (used in)/provided by operating activities</b>	<u>94,177</u>	<u>204,537</u>

**M.A. Centre UK**  
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**Notes to the accounts (continued)**  
**for the year ended 31st March 2021**

**12. Funds Summary - 2021**

	At 1st April 2020 £	Net Movement in Funds £	At 31st March 2021 £
<b>Unrestricted Funds</b>			
General Fund	164,266	57,770	222,036
	<u>164,266</u>	<u>57,770</u>	<u>222,036</u>
<b>Designated Funds</b>			
Building Fund	2,719,996	(9,379)	2,710,617
	<u>2,719,996</u>	<u>(9,379)</u>	<u>2,710,617</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfer between Funds £	Net Movement in Funds £
<b>Unrestricted Funds</b>				
General Fund	82,598	(24,828)	-	57,770
	<u>82,598</u>	<u>(24,828)</u>	<u>-</u>	<u>57,770</u>
<b>Designated Funds</b>				
Building Fund	-	(9,379)	-	(9,379)
	<u>-</u>	<u>(9,379)</u>	<u>-</u>	<u>(9,379)</u>

**Funds Summary - 2020**

	At 1st April 2019 £	Net Movement in Funds £	At 31st March 2020 £
<b>Unrestricted Funds</b>			
General Fund	138,919	25,347	164,266
	<u>138,919</u>	<u>25,347</u>	<u>164,266</u>
<b>Designated Funds</b>			
Building Fund	2,508,465	211,531	2,719,996
	<u>2,508,465</u>	<u>211,531</u>	<u>2,719,996</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfer between Funds £	Net Movement in Funds £
<b>Unrestricted Funds</b>				
General Fund	357,917	(113,600)	(218,970)	25,347
	<u>357,917</u>	<u>(113,600)</u>	<u>(218,970)</u>	<u>25,347</u>
<b>Designated Funds</b>				
Building Fund	-	(7,439)	218,970	211,531
	<u>-</u>	<u>(7,439)</u>	<u>218,970</u>	<u>211,531</u>

**M.A. Centre UK**  
**(A company limited by guarantee)**

**Notes to the accounts (continued)**  
**for the year ended 31st March 2021**

**13. Related party transactions**

During the year trustees were reimbursed expenses totalling £Nil (2020: £4,646).

Aggregate donations during the year from related parties amounted to £13,632 (2020: £12,354).