



**DISABILITY STOCKPORT CIO**  
**(A charitable incorporated organisation)**  
**ANNUAL REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**DISABILITY STOCKPORT CIO**  
**FINANCIAL STATEMENTS AND TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**DISABILITY STOCKPORT CIO**  
**CHARITY INFORMATION FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	April Alton	
	Khumi Burton	)
	Nick Clarke	
	Darren Dalby-Oldham	
	Barbara Grenfell	
	Christine Mather	
	Stephen Moran	Appointed 18 <sup>th</sup> May 2021
	Carl Schoolden	
	Gary Wells	
	Peter Wilkins	(Chair)
	Ashley Wood	(Vice Chair)
	Robert Newcombe	
	John Adrian Rawlinson	Appointed 18 <sup>th</sup> May 2021

CHIEF EXECUTIVE	Kieran McMahon
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REGISTERED OFFICE	23 High Street
PRINCIPAL PLACE OF BUSINESS	Stockport
	SK1 1EG

AUDITORS	HGA Accountants & financial Consultants Ltd
	T/a Chittenden Horley Chartered Accountants & Statutory
	Auditors
	456 Chester Road
	Old Trafford
	Manchester M16 9HD

LEGAL ADVISERS	Stockport Legal Services,
	Town Hall,
	Stockport SK1 3XE

BANKERS	Royal Bank of Scotland,
	Drummond House
	1 Redheughs Avenue
	Edinburgh EH12 9JN

CAF Bank Ltd  
PO Box 861  
Ipswich  
IP1 9LW

**DISABILITY STOCKPORT**  
**31 MARCH 2021**  
**FOREWORD BY PETER WILKINS**

**CHAIRMAN'S FOREWORD**

by Peter Wilkins

Hello everyone.

I think it's been a good year generally, especially when compared to last year when we were locked down due to the pandemic.

Disability Stockport has carried on as much as possible, with just the occasional interruption.

This year the spirit of Disability Stockport has continued, giving people the best possible service in its usual friendly and efficient manner.

This Christmas will see the retirement of our CEO, Kieran McMahon, who has been with us since 2003. We all know how friendly, considerate and efficient he has been, seeing Disability Stockport through major changes, including the acquisition of our own building. I'm sure I speak for everyone, the Board, staff and members, in thanking Kieran for his work and commitment, and wishing him a very happy retirement.

In my personal life, following the death of my wife Linda last October, I arranged for a Medical Detection Dog to be named after her, and I have recently received news that the dog Linda is now eight weeks old, and has just gone to her socialising family. She is a chocolate Labrador. I have received a photograph of her by e-mail, and although I cannot see it myself, I have been able to forward it on to family and friends, and they are all besotted with her.

I am pleased that social restrictions are now being lifted, and in the very near future I will be able to attend concerts again.

I wish everyone well, and hope that the impressive work of Disability Stockport will continue. I would like to thank everyone involved for making our organisation something to be proud of.

Peter

# **DISABILITY STOCKPORT CIO**

## **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The Directors, who are the trustees of the charity, present their annual report and the audited financial statements for the year ended March 31, 2021.

### **REPORTING FRAMEWORK**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The Charity is a charitable incorporated organisation and is governed by its constitution dated February 1 2019 and is registered with the Charity Commission. The Charity was previously a company limited by guarantee, registered at Companies House and was governed by its Memorandum and Articles dated November 2 2009. It converted to a CIO on February 1 2019, and retained its registration with the Charity Commission.

Membership of the charity is open to any adult resident in the Metropolitan Borough of Stockport and surrounding districts who has a disability or an interest in disability matters and is approved by the Trustees. The Trustees have the powers to establish different classes of membership and in certain circumstances to remove a person from membership.

There are currently 72 members of the charity each of whom agrees to contribute a sum not exceeding £1 in the event of the charity being wound up.

#### **Board of Trustees – composition and appointment**

The number of Trustees must not be less than three or more than fourteen of whom not more than ten may be elected at a general meeting (the “elected Trustees”). All elected Trustees must be members of the charity.

One third of the elected Trustees must retire at each AGM, those longest in office retiring first. A retiring Trustee who remains qualified may stand again.

The Trustees may appoint any adult who is qualified to be a Trustee to fill a vacancy in their number or as an additional Trustee, but co-opted Trustees only hold office until the next AGM. A co-opted trustee does not necessarily need to be a member of the charity.

#### **Trustee recruitment, induction and training**

The organisation has a defined process for recruiting and inducting members to the Board of Trustees and is led by the needs and skill requirements of the organisation. The induction process for any new Trustee comprises an initial meeting with the Chair and some of the trustees. The welcome pack includes a brief history of the Charity, copies of Committee and Sub Committee minutes the last three years of Annual Reports and Financial Statements, the Constitution and the Charity Commission's guidance – ‘The Essential Trustee: What You Need to Know’.

# **DISABILITY STOCKPORT CIO**

## **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021**

### **Organisation**

The Trustees as a body administer the Charity and meet at least six times per year, normally every month.

The Trustees are assisted by the work of the following sub-groups: Finance, Governance and Policy, and Media & Marketing. These sub-groups meet monthly, to discuss budgets, contracts and review and evaluate policies. The sub-groups have the power to co-opt or consult specialists as advisers. The following sub-groups are convened as and when required: Business and Project Development, Nominations and Recruitment, Training.

The day-to-day operations of the Charity are the responsibility of the Chief Executive Officer, to whom the Trustees delegate authority for operational matters including finance, employment and development, within the overall strategy agreed by the Trustees.

### **Volunteers – Impact/significance in the charity**

Volunteers have always been important throughout the history of Disability Stockport. At any one time there used to be up to 100 hundred people on our books supporting our work. The Connect service alone would directly support over 150 activities for disabled people each year. They would generate over 2,000 hours at a saving in excess of £15k per annum in equivalent wages. The past 12 months, the impact of covid has reduced volunteer hours to nil as restrictions have prevented activities and non-core staff.

It is not just in terms of finance they contribute but also in added quality of support and a diverse range of skills and experience. Volunteers in return receive training and support as well as feedback from members with whom they develop positive and rewarding relationships. Many volunteers are matched with members around a particular need for support and help to build confidence and independence. All volunteers are DBS checked as appropriate and offered participation in the organisation and personal development. This also has the benefit of helping to develop a skilled workforce resource for the local area and some of them will choose a career in Social care because of their positive experience.

### **Risk management**

The Charity Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

A Risk Register is maintained (Last reviewed in 2021), to identify the principal risks which could affect the Charity and to categorise them per impact (low, medium, high) and probability (low, medium, high).

The Trustees consider that following the reduction in core grant support that the charity is exposed to significant risks in maintaining its financial stability whilst continuing to meet the needs of its beneficiaries.

For each significant risk, the Trustees have agreed actions and a timescale to mitigate the risks identified and a Trustee or member of staff has been assigned to oversee the actions. All risks will continue to be reviewed at least annually.

Trustees are covered by trustee indemnity insurance.

# **DISABILITY STOCKPORT CIO TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021**

## **OBJECTIVES AND ACTIVITIES**

The charity's objectives are:

"To relieve the needs of persons who have a physical disability or a visual or hearing impairment who are resident in the Metropolitan Borough of Stockport or the surrounding area (the "area of benefit").

To meet its objectives, the Charity aims to:

- Provide information and advice on disability
- Raise awareness of issues and concerns of disabled people
- Advocate on behalf of disabled people and their families
- Monitor and evaluate services to disabled people
- Provide a range of services that help to meet the needs of disabled people
- Promote and provide opportunities for partnership working to assist disabled people

and does so through the provision of a range of services provided from its central premises in Stockport.

## **PUBLIC BENEFIT**

The charity has had regard to the Charity Commission guidance on public benefit. We have a central location and fully accessible building that is both easy to reach and welcoming. This means that all our public services such as information, advocacy, and advice can encourage people to drop in and use our facilities, such as meeting rooms, interview rooms and training room.

Disability Stockport is a major provider of training and placements for volunteers who have also used the training room for meetings and workshops.

Services currently available at our Independent Living Centre include several partner agencies co-located at 23 High Street. These are:

EalCO (Ethnic and Community Support), Wellbeing Groups; Epilepsy Group, Fibromyalgia Group, Autism Group, The knitting Group, Solidarity, Stroke UK, Start of the week.

Stockport Homes provide a drop-in centre to provide housing advice.

Primus received funding to create a community 'Mood lounge' that will be completed towards the end of the year and will be available to take bookings as a sensory space.

We also host several forums and workshops including the Stockport Disability Forum.

## **ACHIEVEMENTS AND PERFORMANCE**

# **DISABILITY STOCKPORT CIO TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021**

Report on behalf of trustees. Y/E March 2021.

Kieran McMahon. CEO.

Across the globe we have all experienced an extraordinary and very challenging year. Disability Stockport members, volunteers, and staff were no exception in feeling the impact of the pandemic that swept across the world as governments struggled to react. Disabled people had the usual double-whammy of being isolated and too often for many months, ignored. Indeed, it was not until mid-June, over 3 months after the outbreak, when the authorities began to respond effectively. Fortunately, that response in the case of our own Local Authority (LA), turned out to be effective and very supportive with organisation, communications, and protective equipment. Additionally, emergency funds gradually became available to assist our direct response which began in early March.

Although our main income source Primus Club had to close, by the second week of March 2020 we had organised our teams to deliver support in the community supplying vital resources and face to face support. We had sourced an early supply of sanitisers and protective equipment which was later backed up by the LA. We also helped a few smaller organisations such as STUFF with their support work, sharing our equipment and resources. STUFF made a vital contribution to mental health and practical support during this period. They were typical of the amazing response of some of the smaller community groups in the absence on the ground of many of the larger service providers.

We also raised awareness of disabled people having to rely on scarce resources amid some extreme difficulties due to COVID restrictions and the withdrawal of many services. DS featured on BBC NW and radio broadcasts and made a whole series of short videos with a local company for social media outlets.

A small note here to say that the only source of funds we found in the first months were The Lankelly Chase Trust who accepted our bid in April very quickly in a very personal manner, awarding us £3,000 which was a great source of encouragement and recognition at this uncertain time.

Suffice to say, by June we were in pole position to successfully bid for funds and even take on 6 more community workers in July. Key volunteers were also part of the response and thousands of fresh cooked meals, and other vital goods were distributed to members and others who sought our help. A Big Lottery emergency fund in the autumn thankfully secured much of our additional costs and offset losses. Business relief with rates and loss of income also helped to boost what would otherwise been an uncertain financial future.

I have been with Disability Stockport 18 years, and I think this was the proudest time I have experienced with everyone pulling together to achieve extraordinary outcomes. Stockport Council were part of this support and recognised the importance of the work we and a few others were doing during this time. It also meant we made a few new friends and allies.

The challenge now is adjusting to the new environment, which is not yet-or may never be-as it was before. Primus Club is back open at reduced capacity and some of the wellbeing groups are slowly returning. Yet neither are back to where they were. This may well continue into 2022 even without any new setback or unforeseen turn of events.



## **DISABILITY STOCKPORT CIO TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021**

During the year we managed to increase our outreach services considerably and now must review capacity and resources to match ongoing growth. We were also able to implement a brand-new housing scheme that is now running successfully with plans to increase the provision over the coming year. This is our first partnership with Halo Housing Association and gives us the opportunity to redress a gap for high quality housing with built in specialist support. Again, we now need to review and reflect on how we proceed to develop this partnership to match our resources and deliver an exceptional service.

In the coming year ahead a new business plan will look at developing new income streams to replace lottery funding and the COVID specific funds. The costs of services may come under pressure as social care is likely to remain under severe financial constraints. This could result in more people having to reduce the services they are able to receive and result in prioritising acute needs over prevention and other support. There is little point of DS delivering services based on cost alone, we must continue to be true to our ideals and help raise standards by example. Where we cannot do this, we should continue to support others that do.

I will be retiring as CEO at Christmas 2021. After 18 years at Disability Stockport and 12 years in my previous role, I am pleased to be taking retirement in the knowledge of having done my best to serve our members and the local community. I did not quite reach the end of my 20-year plan, created in 2005, but I hope you will allow, I got close enough.

It has been a most humbling and rewarding experience with very few bad times along the way. I take with me my memories of extraordinary people met and countless friends made. My wish is that this outstanding organisation, with its brilliant, committed workforce, board, volunteers, supporters, and members, continues to grow and prosper. Most of all I wish that the wonderful warmth experienced by all, continues to be at the heart of what DS is recognised for.

***Kieran McMahon, CEO, Disability Stockport***

### **Primus**

The decision to close the centre from 18<sup>th</sup> March 2020 was made to keep members and employees safe. The service continued to follow government and local advice and adhere to guidelines and operate safely. To provide continuity and where members had a reliance on services, the outreach service created a 'reaching out' service; delivered shopping; food parcels; hot food deliveries; accessed funding and donations to provide and deliver technology to enable the provision of digital services where appropriate and put together covid packs containing activities and provisions to support members through an uncertain time.

75% of Primus income for the year has been from Stockport MBC top up funding as member attendance, once reopened in May 2021, dropped to 15 members per day.

### **Stockport Centre for Independent Living (SCIL)**

The core aims of the SCIL are to enable disabled people to maintain their independence, have improved life chances and be less socially isolated. Our fifth year of service has involved a further consolidation of our position as a key part of the preventative service landscape within the borough. We have been successful in delivering co-ordinated, holistic responses in crisis situations and worked with people to achieve positive outcomes, providing innovative solutions with community members that enable people to come together in meaningful ways, breaking down barriers, creating numerous new volunteering opportunities, establishing the Equality Hub which has played a crucial part in developing an integrated agenda and extending our services to increase our sustainability.

## **DISABILITY STOCKPORT CIO**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021**

During the last review period the SCIL has grown to provide accommodation-based services to offer short-term, high-quality accommodation to individuals that present in a crisis situation. The housing offer enabled the SCIL to respond to emergency housing demands and utilise the team skills to form a crisis response team with outcomes that have surpassed initial expectations. During the pandemic, the SCIL adapted and evolved new, creative ways to deliver the objective to promote independent living in Stockport and enable disabled people to have the same freedom and rights to exercise choice and control over their lives. Embedding crisis response as a permanent compliment to services, the SCIL provides support to people whose personal safety is at risk due to their current living situation, mental health issues or relationships, enabling them to access safe accommodation and lifestyle.

As the COVID-19 emergency progressed it became evident that many disabled people's lives were being limited and the crisis was starting to have an acute impact on those with care and

support needs. Changes to the Care Act locally and to individuals' usual provision was creating confusion, fear, anxiety and putting increased pressure on families who were finding themselves

having to provide more care and support to their loved ones. The team were regularly receiving calls from informal carers who were experiencing similar, key challenges. They expressed concerns about rising stress levels, deteriorating mental health, increased isolation, a lack of clear, accessible information, financial hardship, delayed access to health interventions (for the person they were caring for), increased risks of violence and abuse due to the stress associated with household changes and uncertainties, challenging behaviours among the people they cared for and a general reduction in services and social support.

In order to effectively meet the changing needs within the community the SCIL created a Family Support service offer to work holistically with families with multiple difficulties. Providing specialist advice, emotional and practical support, building strong relationships, and planning creative and innovative responses are key aspects of the role. The main aims are to help disabled people maintain independent living, prevent carer breakdown, reduce isolation, improve life chances and provide people with the confidence to deal with their changing situations.

Lottery and WIN funding for the year 20-21 has given the SCIL team the opportunity to operate to meet objectives and strive towards the aim of self-sustainability through income generating service adoption in response to a need led approach.

### **Outreach Services**

The personalised service continues to provide people with the opportunity to have quality one to one interactions, increased chances to access a community of the person's choosing, build new relationships and it has been noticed that the outreach services have led to an increase in people's confidence and self-esteem.

On the 18th of March 2020 our CEO announced the closure of Disability Stockport to visitors and members as a result of COVID 19. The pandemic has had a devastating impact on the people we care for, but our first priority has been to ensure that everyone who relies on care, continues to get the care they need. Consequently, our services remained resilient, and we have adapted the delivery of our outreach services to continue to meet the wide range of people's needs. This includes the delivery of support via video calls, walk and talk sessions outdoors and telephone support. We have continued to deliver support in people's homes following the completion of a comprehensive risk assessment and when there is no other option available.

Despite the enormous challenges that we face, the complex outreach service has continued thrive, with the dedicated team working at full capacity to meet the rapid increase in demand for care and

## **DISABILITY STOCKPORT CIO TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021**

support. As predicted, we have met and, in most areas, exceeded all the project outcomes for 2020/21 and are working hard to increase the scale of the service in the midst of multiple challenges and mounting financial pressures.

One of the largest areas of growth is in the support provided to autistic adults. 66% of our current outreach support is delivered to autistic people and feedback suggests that this can be partially attributed to the personalised support that is tailored to meet every individual's needs, the responsive, skilled staff team and the extraordinary ability and loyalty of the people we support.

### **Wellbeing**

Covid-19 resulted in a disruption to wellbeing groups and activities. Despite the circumstances and restrictions, the team facilitated and attended a variety of events to bring people together

under the unifying topics of equality and inclusion, providing opportunities for learning, sharing, and raising awareness.

Despite the necessary utilisation of the government furlough scheme, the Wellbeing Coordinator worked untiringly as a volunteer to organise and distribute food to 315 families.

*Aba said, 'The numbers of people we support is steadily increasing. We have families from all walks of life, polish, Iraq, local Caribbean's and Africans. Some collect the food and for some we distribute. We did not have fixed funding however we have received support from Manchester*

*BME network and FairShare. They support us no end. The culturally suitable food is expensive, but research shows that there is a direct correlation between food and well-being. When people come for food, they are taught about budgeting, and we do welfare checks. We use singing therapy with our volunteers to help their mental wellbeing. We have teamed up with Amadhiya sisters and will be starting a sewing class in April'.*

### **Acknowledgements**

Disability Stockport continues to be grateful to our donors, who contribute sums great and small to our organisation and groups. We also wish to thank everyone who has sponsored an event on our behalf and all those who contributed their valuable time to our organisation.

The Lankelly trust and Disabled Peoples donations enabled vulnerable individuals continued access to services through the use of digital technology and devices to provide welfare checks, reduce isolation and promote equality and inclusion by ensuring access to services through creative solutions.

# **DISABILITY STOCKPORT CIO TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021**

## **FINANCIAL REVIEW**

### **Overview**

Total income for the charity this year has seen an increase from the previous year by £169.3k (Over 20%) to £1,004k, exceeding the income growth from the previous year (8.5% growth in income 19/20 from previous year). 78% of the income has been in the form of top up funding, grant & government support schemes.

A direct result to the Covid-19 pandemic, Primus Day service previous growth pattern has seen a downturn to report a 27% drop in income from the previous year. This includes the receipt of top up funding from Stockport MBC.

Attributed to the creativity and dedication of the Independent Living Services, a 6% growth on previous year income has been achieved through the supply of accommodation services, reaching out, crisis & peer support and evolving services along with an ever-changing environment to meet the needs of members and new people.

The charity's total funds have increased in the past 12 months by £191k to reach £837kk as at 31 March 2021.

Despite the pandemic, and the loss of income, Disability Stockport has recorded income over budgeted expectations and a surplus of £191k with the aid of top up funding, grant & government support schemes.

£9.5k bad debt has been written off. The debts were over three years old and unlikely to be recovered, although an effort will be made to recover what we can. A monitoring system has been put in place to manage the debtors list and this will form part of the KPIs for the finance team.

Salaries and wages have increased by over 10% from the previous year. This can be offset by the increased income from the new services (The Mills) and will partly be funded by some of the grant income and the recruitment of crisis workers to continue forward with plans to increase service provision outside of Primus.

### **Principal funding sources**

Disability Stockport utilised the government job retention scheme (Furlough) and claimed £118,766 for the year.

Stockport Local Restriction Grant funding was received towards 23 High Street and Space properties amounting to £60,465.

The Independent Living Scheme was supported by grants from Big Lottery Fund (£143,966), The lottery Covid response fund (£92,406 – Crisis team & helpline funding), Pure Innovations (£26,680) and Age UK (£9,605).

The Wellbeing Centre was supported by a grant from Stockport MBC (£15,000).

Primus is funded by fees paid either by the council on behalf of service users or directly by the users themselves. The same applies to fees generated by other services (Outreach & The Mills). Primus received top up funding from Stockport MBC £271,591 for the year 20-21 to compensate for the non-attendance of members due to covid restrictions.

£3,600 received from Stockport MBC to fund enhanced cleaning, PPE, and safety screening equipment.

# **DISABILITY STOCKPORT CIO TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021**

## **Reserves Policy**

The Trustees consider expendable free reserves are essential to supplement any shortfall between expenditure and income to maintain the level of service to clients and provide for any unplanned revenue or capital expenditure.

Having considered the Charity's exposure to risk, a policy has been determined to target free reserves (unrestricted funds invested in net current assets, which is the Charity's working capital required to fund day-to-day operations) at a level equivalent to six months' unrestricted expenditure.

The free reserves of the Charity as at 31<sup>st</sup> March 2021 total £306kk (2020 £119k) (2019 £113.4), (compared with unrestricted expenditure of £571.7k, which is equivalent to 6 months' expenditure.

The current level of reserves combined with favourable short-term results and forecasts indicate the charity will continue as a going concern and deliver services as planned.

## **Pay of Senior Staff**

The CEO's pay is determined by the Finance Sub-Group for approval by the Board of Trustees. Comparative studies of levels for similar roles and factors of turnover and responsibilities are all considered. The CEO pay for 2019/20 amounted to £45,706 (Including employers' pension and NI) and no travel expenses have been claimed.

## **FUTURE PLANS**

Short term plan is to recover from the Covid pandemic by an increased phased return to resume services as usual and increase member attendance at Primus (Currently 15 members per day due to restrictions).

The charity continues to offer the same range of services in 2021/22 and is well placed to respond to any changes in government policy and/or funding whilst continuing to support those in most need.

Whilst growth in existing services (Primus) has been paused, crisis and accommodation-based services have seen a surge in demand. The Mills began operating in December 2020 and all flats have since been occupied. Plans to adopt a further housing-based scheme to add to the suite of services offered by the SCIL will come to fruition in October 21. Consideration will also be given to a request to provide respite/ emergency accommodation to people in a crisis as demand for this type of service has been constant.

Bids will be submitted to replace lottery funding for the CIL services before April 2021 as we aim for self-funding by 2023. Any shortfall will need to be supported by new bids. Otherwise, services are expected to be maintained over the next year.

We will re-visit options for adding another floor to the current premises and will also decide on the long-term future of The Space, whether to invest further in a long-term lease beyond July 2021 or choose other options.

## **Going concern**

In the opinion of the Trustees, there is no material uncertainty regarding the charity's ability to continue as a going concern. The Trustees note that the free reserves have increased in the year.

**DISABILITY STOCKPORT CIO**  
**TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021**  
**TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and signed on its behalf by:

Peter Wilkins - Chairman

Date:

# INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF DISABILITY STOCKPORT CIO FOR THE YEAR ENDED 31 MARCH 2021

## Opinion

We have audited the financial statements of Disability Stockport (the 'charity') for the year ended 31<sup>st</sup> March 2021 which comprise SOFA, balance sheet and statement of cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at [date], and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the trustees annual report<sup>2</sup>, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report<sup>2</sup>. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page ...], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF DISABILITY STOCKPORT CIO FOR THE YEAR ENDED 31 MARCH 2021

## Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144<sup>3</sup> of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks in respect of irregularities and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognize non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with the directors and other management, and from our commercial knowledge and experience of the computer manufacturing and supply sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statement to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing the financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to the actual and potential litigation claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

No instances of material non-compliance were identified. However, there are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.



## **INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF DISABILITY STOCKPORT CIO FOR THE YEAR ENDED 31 MARCH 2021**

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

[A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.]<sup>4</sup>

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

HGA Accountants & Financial Consultants Ltd t/a  
Chittenden Horley  
Chartered Accountants and Statutory Auditors  
456 Chester Road  
Old Trafford  
Manchester M16 9HD



Date:

**DISABILITY STOCKPORT CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>INCOME</b>					
Donations and legacies	2	7,458	-	7,458	24,884
Charitable activities	3	489,684	318,744	808,428	772,354
Other trading activities		-	-	-	866
Investments - bank interest		148	-	148	538
Other		184,850	-	184,850	12,225
<b>TOTAL INCOME</b>		<u>682,140</u>	<u>318,744</u>	<u>1,000,884</u>	<u>810,868</u>
<b>EXPENDITURE</b>					
Costs of raising funds	4	15,388	-	15,388	9,304
Charitable activities	5	449,283	324,491	773,774	763,386
<b>TOTAL EXPENDITURE</b>		<u>464,670</u>	<u>324,491</u>	<u>789,161</u>	<u>772,690</u>
<b>NET INCOME</b>	8	217,470	(5,747)	211,723	38,178
<b>TRANSFERS BETWEEN FUNDS</b>					
		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		217,470	(5,747)	211,723	38,178
<b>TOTAL FUNDS: BROUGHT FORWARD</b>		599,050	26,464	<b>625,514</b>	587,336
<b>CARRIED FORWARD</b>	13	<u>816,520</u>	<u>20,717</u>	<u>837,237</u>	<u>625,514</u>

**DISABILITY STOCKPORT CIO**  
**BALANCE SHEET AS AT 31 MARCH 2021**

	Notes	2021 £	2021 £	2020 £	2020 £
<b>FIXED ASSETS</b>					
Tangible Assets	9		987,347		998,421
<b>CURRENT ASSETS</b>					
Debtors	10	134,837		109,448	
Cash at Bank and in Hand		636,808		228,868	
		<u>771,646</u>		<u>338,317</u>	
<b>CREDITORS</b>					
Amounts falling due in one year	11	444,401		192,841	
<b>NET CURRENT ASSETS</b>			<u>327,245</u>		<u>145,475</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,314,592		1,143,897
<b>CREDITORS</b> amounts falling due after					
more than one year	12		477,355		518,383
<b>TOTAL NET ASSETS</b>			<u>837,237</u>		<u>625,514</u>
<b>FUNDS</b>					
Unrestricted	13		816,520		599,050
Designated	13				
Restricted	13		20,717		26,464
<b>TOTAL FUNDS</b>			<u>837,237</u>		<u>625,514</u>

The notes on pages 19 to 27 form part of these financial statements.

Approved by the trustees and authorised for issue on:

And signed on their behalf by:

Peter Wilkins - Chairman

**DISABILITY STOCKPORT CIO**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net cash provided/(utilised) by operating activities	A	458,712	64,502
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Bank interest		148	538
Purchase of property and equipment		(9,892)	(861)
<b>Net cash used in investing activities</b>		<u>(9,744)</u>	<u>(323)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayments of Borrowing		(41,028)	(38,310)
		<u>(41,028)</u>	<u>(38,310)</u>
<b>Increase/(Decrease) in cash in the year</b>		<b>407,940</b>	<b>25,869</b>
<b>Cash at Bank and in Hand at the beginning of the year</b>		<b>228,868</b>	<b>202,990</b>
<b>Cash at Bank and in Hand at the end of the year</b>		<u><b>636,808</b></u>	<u><b>228,859</b></u>
<b>A Net income for the year</b>		<b>211,723</b>	<b>38,178</b>
Adjustments for:			
Depreciation charges		20,966	24,639
Bank interest		(148)	(538)
(Increase)/Decrease in debtors		(25,389)	(10,762)
Increase/(Decrease) in creditors - excluding borrowings		251,560	12,985
<b>Net cash provided/(utilised) by operating activities</b>		<u><b>458,712</b></u>	<u><b>64,502</b></u>

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The notes on pages 19 to 27 form part of these financial statements.

# **DISABILITY STOCKPORT CIO**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### **Basis of preparation & accounting framework**

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1, 2019 (second edition – October 2019); FRS102; and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS102.

#### **Going Concern**

There are no material uncertainties about going concern.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

#### **Incoming resources**

Total Incoming Resources as shown in the Statement of Financial Activities represents the net amounts from all sources.

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the charity is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items. Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable, if all the conditions for their receipt have been met. When there are continuing restrictions over use or disposal of the asset acquired, then the grants are transferred to a separate restricted fund when the asset is acquired, and depreciation is charged against this fund over the useful economic life of the assets. If the restrictions are met or lifted before the assets are fully depreciated the balance on the related restricted fund is transferred to unrestricted funds.

# **DISABILITY STOCKPORT CIO**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

### **1 ACCOUNTING POLICIES (continued)**

#### **Fund accounting**

General funds are available at the discretion of the directors in furtherance of the general objectives of the Company.

Designated funds are created by the Directors to meet anticipated future expenditure and the designations may be changed at any time.

Restricted funds are funds subject to specific restrictive conditions imposed by funders or by the purpose of the grant.

#### **Expenditure**

Costs are defined as follows:

Costs of raising funds	The costs of securing grants and voluntary income.
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Charitable expenditure	The costs of delivering the charitable activities.
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All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of resources. Costs directly relating to a particular activity are allocated directly and other costs (support costs) are allocated on an appropriate basis to reflect the usage of resources. Details are given in note 4.

#### **Allocation of support costs**

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include property costs, back-office functions, staff costs and professional fees. The basis of allocations is set out in note 4.

#### **Pension contributions**

The charity operates workplace pension scheme (a defined contribution pension scheme) for its employees and pays the minimum contributions in order to meet its legal obligations. Contributions are charged to the SoFA as they become payable.

#### **Tangible fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided to write down the cost of each asset over its expected useful life to a residual value as follows:

Equipment	at the rate of 25% per annum, using the straight-line method
Freehold Building	at the rate of 1% per annum, using the straight-line method
Freehold Land	Nil

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

**DISABILITY STOCKPORT CIO**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**1 ACCOUNTING POLICIES (continued)**

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**Operating leases**

Payments under operating leases are charged to the statement of financial activities in the year to which they relate.

**Finance leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the sum of the digits method. The related obligations, net of future finance charges, are included in creditors.

**Financial instruments**

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

**DISABILITY STOCKPORT CIO**
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

	2021			2020		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<b>2 Donations and legacies</b>						
Revenue Grants	1,030	500	<b>1,530</b>	-	15,063	15,063
Capital Grants	-	-	-	-	-	-
Donations and Donated facilities	6,428	-	<b>6,428</b>	9,821	-	9,821
	<u>7,458</u>	<u>500</u>	<u><b>7,958</b></u>	<u>9,821</u>	<u>15,063</u>	<u><b>24,884</b></u>
<b>3 Income from Charitable activities</b>						
General	-	28,167	<b>28,167</b>			
Primus Club	361,467	-	<b>361,467</b>	493,476	-	493,476
Independent Living Service	108,454	275,577	<b>384,031</b>	101,541	116,453	217,994
Wellbeing Service	-	15,000	<b>15,000</b>	5,972	30,000	35,972
The Space	-	-	-	-	5,417	5,417
Rental Income	19,764	-	<b>19,764</b>	19,495	-	19,495
	<u>489,684</u>	<u>318,744</u>	<u><b>808,428</b></u>	<u>620,484</u>	<u>151,870</u>	<u><b>772,354</b></u>
<b>4 Costs of raising funds</b>						
Agency fees and other expenses	15,388	-	<b>15,388</b>	9,304	-	9,304
	<u><b>15,388</b></u>	<u>-</u>	<u><b>15,388</b></u>	<u><b>9,304</b></u>	<u>-</u>	<u><b>9,304</b></u>
<b>5 Expenditure on Charitable activities</b>						
General	-	0	-			
Primus Club	369,410	0	<b>369,410</b>	449,998	-	<b>449,998</b>
Independent Living Service	69,094	282,009	<b>351,103</b>	53,203	124,834	<b>178,037</b>
Wellbeing Service	21,614	35,032	<b>56,646</b>	58,122	14,813	<b>72,935</b>
The Space	32,393	7,450	<b>39,843</b>	49,317	13,099	<b>62,416</b>
	<u>492,510</u>	<u>324,491</u>	<u><b>817,001</b></u>	<u>610,640</u>	<u>152,746</u>	<u><b>763,386</b></u>
<b>Analysis of expenditure on charitable activities</b>						
	Direct Costs £	Support Costs £	Total 2020 £	Direct Costs £	Support Costs £	Total 2020 £
Primus Club	253,358	116,052	<b>369,410</b>	322,037	127,961	<b>449,998</b>
Independent Living Service	247,095	104,008	<b>351,103</b>	142,029	36,008	<b>178,037</b>
Wellbeing Service	10,087	3,332	<b>13,418</b>	40,964	31,971	<b>72,935</b>
The Space	19,744	20,099	<b>39,843</b>	36,655	25,761	<b>62,416</b>
	<u>530,283</u>	<u>243,490</u>	<u><b>773,774</b></u>	<u>541,685</u>	<u>221,701</u>	<u><b>763,386</b></u>



**DISABILITY STOCKPORT CIO**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

	Primus Club	Indep Living	Well-being	The Space	Total
	£	£	£	£	£
<b>6 Analysis of Support Costs</b>					
Senior Manage/Finance	57,052	57,553	2,540	2,143	<b>119,287</b>
Loan/Finance Interest	9,459	7,448	127	2,879	<b>19,912</b>
Depreciation	9,849	7,754	132	2,997	<b>20,732</b>
Maintenance& Repairs	2,808	2,211	38	855	<b>5,911</b>
Tel/Photo/Stat/Franking	6,153	4,845	83	1,873	<b>12,953</b>
Governance	8,848	6,966	119	2,693	<b>18,626</b>
Cleaning	2,330	1,834	31	709	<b>4,904</b>
Utilities	5,191	4,087	70	1,580	<b>10,927</b>
IT Support	1,568	1,235	21	477	<b>3,301</b>
Other	20,105	15,830	270	6,119	<b>42,323</b>
<b>Total</b>	<b>123,362</b>	<b>109,762</b>	<b>3,430</b>	<b>22,323</b>	<b>258,877</b>

<b>7 Staff Costs</b>	<b>2020</b>	<b>2020</b>
	£	£
The payroll costs of the charity were as follows:-		
Wages & salaries	524,455	475,525
Social security costs	35,357	30,175
Pension costs	9,049	7,590
	<b>568,861</b>	<b>513,290</b>

No employee earned more than £60,000 pa

The average number of employees of the charity was as follows:-

	<b>Number</b>	<b>Number</b>
Charitable activities	31	33
Support	10	5
	<b>41</b>	<b>38</b>

**Key management personnel**

The key management of the charity comprise the trustees and senior staff (as set out on page 1)

No trustees received remuneration for their services as trustees.

	£	£
Remuneration of key management personnel	<b>45,706</b>	<b>41,675</b>

**8 Net Income**

	£	£
This is stated after charging:		
Auditors remuneration: -		
Audit fees	4,854	4,200
Under/over accrual in the prior year	654	(210)
Depreciation of tangible fixed assets	26,447	24,639
Operating lease rentals	2,317	2,403
Directors' remuneration & expenses	-	-
	<b>nil</b>	<b>nil</b>
Trustees claiming expenses		

**DISABILITY STOCKPORT CIO**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**9 Tangible Fixed Assets**

	<b>Freehold Property £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 April 2020	1,058,362	149,398	1,207,760
Additions	-	9,892	9,892
As at 31 March 2021	<u>1,058,362</u>	<u>159,290</u>	<u>1,217,652</u>
<b>Depreciation</b>			
As at 1 April 2020	85,440	123,899	209,338
Charge for the year	8,184	12,783	20,966
As at 31 March 2021	<u>93,623</u>	<u>136,681</u>	<u>230,305</u>
<b>Net Book Value</b>			
As at 31 March 2020	<u><b>972,922</b></u>	<u><b>25,499</b></u>	<u><b>998,421</b></u>
As at 1 April 2021	<u><b>964,738</b></u>	<u><b>22,609</b></u>	<u><b>987,347</b></u>

**10 Debtors**

	<b>2,021</b>	<b>2,020</b>
	<b>£</b>	<b>£</b>
Trade debtors	124,243	106,480
Prepayments and Other	10,594	2,813
	<u><b>134,837</b></u>	<u><b>109,293</b></u>

**11 Creditors falling due within one year**

Stockport MBC re Salaries	349,079	127,664
Trade Creditors	10,992	3,483
Accruals and Deferred Income	41,692	18,677
Funds in trust	2,254	2,724
Loan Repayments	32,989	32,897
Finance Lease repayments	7,395	7,395
	<u><b>444,401</b></u>	<u><b>192,841</b></u>

Stockport MBC re Salaries - Employees are paid through Stockport MBC's payroll department. Part of the sum payable to the Charity is retained to meet this cost, the balance is payable after the end of the payroll year.

**12 Creditors falling due after one year**

Loan creditors due 2 - 5 years	125,376	133,646
Loan creditors due after 5 years	350,130	375,493
Finance Lease due 2 - 5 years	1,849	9,244
	<u><b>477,355</b></u>	<u><b>518,383</b></u>

The loan is from CAF Bank Ltd and is secured on the charity's freehold property, and is repayable over 15 years from April 2018. Interest is variable at 3.25% above base rate.

**DISABILITY STOCKPORT CIO**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**13 Statement of Funds**

	Balance 01/04/20 £	Income £	Costs £	Transfers £	Balance 31/03/21 £
<b>Unrestricted funds:</b>					
General fund	599,050	682,140	(464,670)	-	816,520
	599,050	682,140	(464,670)	-	816,520
					-
<b>Restricted Funds:</b>					
Independent Living Service	6,432	275,577	(282,009)	-	-
Wellbeing Service	20,032	15,000	(35,032)	-	-
SMBC Infection control	-	-	-	-	-
General	-	28,167	(7,450)	-	20,717
Primus	-	-	-	-	-
<b>Total restricted funds</b>	26,464	318,744	(324,491)	-	20,717
					-
<b>Total Funds</b>	625,514	1,000,884	(789,161)	-	837,237
					-

	Balance 01/04/19 £	Income £	Costs £	Transfers £	Balance 31/03/20 £
<b>Unrestricted funds:</b>					
General fund	577,091	635,335	(619,944)	6,568	599,050
	577,091	635,335	(619,944)	6,568	599,050
<b>Restricted Funds:</b>					
Independent Living Service	-	131,266	(124,834)	-	6,432
Wellbeing Service	4,845	30,000	(14,813)	-	20,032
The Space	5,400	5,417	(13,099)	2,282	-
General	-	8,850	-	(8,850)	-
<b>Total restricted funds</b>	10,245	175,533	(152,746)	(6,568)	26,464
<b>Total Funds</b>	587,336	810,868	(772,690)		625,514

**Restricted funds balances as at 31/3/21:**

Independent Living Service	to support service delivery
Wellbeing Service	to support service delivery
General	to support service delivery

**DISABILITY STOCKPORT CIO**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**14 Analysis of net assets between funds**

	<b>General Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fund balances as at 31/03/21:			
Tangible fixed assets	987,347	-	<b>987,347</b>
Net current assets	306,528	20,717	<b>327,245</b>
Long term liabilities	477,355	-	<b>477,355</b>
	<u>1,771,230</u>	<u>20,717</u>	<u><b>1,791,947</b></u>
Fund balances as at 31/03/20:			
Tangible fixed assets	998,421	-	998,421
Net current assets	119,012	26,464	145,476
Long term liabilities	(518,383)	-	(518,383)
	<u>599,050</u>	<u>26,464</u>	<u>625,514</u>

**15 Lease Commitments**

**a Operating leases**

	<b>2021 £</b>	<b>2020 £</b>
Total commitments under non-cancellable leases		
Within one year	2,222	2,222
Within 2 to 5 years	7,331	7,331
After 5 years	-	-
	<u>9,553</u>	<u>9,553</u>

**b Finance lease**

Total commitments:		
Within one year	9,630	9,630
Within 2 to 5 years	2,408	12,039
	<u>12,039</u>	<u>21,669</u>
Less interest charges	(2,795)	(5,030)
Net payable as per creditors notes	<u>9,244</u>	<u>16,639</u>

**16 Constitution**

The Charity is a Charitable Incorporated Organisation and does not have a share capital.

**17 Taxation**

The Charity is entitled to claim annual exemption from UK Corporation Tax under sections 466 to 477 of the Corporation Taxes Act 2010.

**18 Capital Commitments**

There were no capital commitments at the year end (2020: none) (2019: none).

**DISABILITY STOCKPORT CIO**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**19 Related Party Transactions.**

Some of the trustees participate in the services provided by the Charity on the same terms and conditions as all other users.

There are no other related party transactions.

**20 Managed Bank Accounts**

The Charity holds money on behalf of clients deposited in managed bank accounts with CAF Bank Ltd. At 31 March 2021 balances held on their behalf totalled £75,229, (2020: £85,617) (2019: £35,750). These accounts are not included in the balance sheet of the Charity.