

Charity Number: 1133514

Wetherby St James Church Centre Trust

Annual Report and Financial Statements

For the Year Ended 31st December 2023

WETHERBY ST JAMES CHURCH CENTRE TRUST, MANAGING TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The Managing Trustees of the Wetherby St James Church Centre Trust (WSJCCT) present their report with financial statements for the year ended 31st December 2023.

Object of the charity:

- 1) to further the religious and other charitable work of the Church of England in the parish of Wetherby and
- 2) the land identified in the schedule to this scheme must be retained by the managing trustees for use for the object of the charity.

Aim and Achievements:

The aim is to support the community and the Parish Church of St James.

The Church Centre Trust has had a solid year with income from room lettings rising some £2,600, providing a sound platform for Community use. We are indebted to the members of the Parish Office for their efficient administration of the Centre.

As well as supporting Wetherby St James Church by accommodating its meetings, lunches and coffee mornings etc the WSJCCT has provided a base for its outreach to the local community including the Community and Christmas Fairs, Sunday School activities, Love Lunch, Man With A Pan and Warm Spaces etc. Further the Church Centre has increased the number of lettings to other organisations and individuals over the year (80/76).

However, the high level of inflation has increased staff and normal costs by some 10% while energy costs have risen by some 70%. This meant the WSJCCT has struggled to break even and has not been able to gift grants to the parish church this year.

Planning permission was granted in February for putting solar panels on the roof of the Church Rooms (and two vehicle charging points) but fundraising has yet to start. Once funds are forthcoming this will greatly help mitigate the costs of electricity.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and in considering the expenditure made.

Financial review:

The Trusts financial outturn for 2023 was a negative £12,813 - £656 on the General Fund and £12,157 on the Designated Funds.

However, both the number of hirers and rental income continues to increase £58,239 (£55,579). Also voluntary donations from organisations who use the Centre are up on 2022 (£890/£436) as is bank interest.

However, these income increases have been more than covered by the increase in energy costs (£18,125 / £10,406) and labour costs.

Turning to the Designated Funds £7,890 has been spent on the car park and £3606 on installing LED lighting as part of the Zero Carbon aspirations. In the circumstances it has not been possible to top up the Designated Funds in accordance with the Trustees Reserve Policy from income or make a contribution to Wetherby St James' costs.

Looking forward to 2024 the room hire rates will be increased and the energy contracts have been re-negotiated. Further while it is hoped that outside funding can be found for much of the net zero carbon work the Trust is likely to incur costs in this area also. Of the £8,500 allocated for Zero Carbon costs £991 remains unspent. It is likely therefore, that during 2024 the Trust will again incur a financial deficit, but it currently has reserves of some £80,167 (£92,980).

Reserves policy:

1. The Requirement for Reserves:

The WSJCCT needs reserves to cover:

- (i) Maintenance of the fabric, fittings, fixtures and decorations of the Trust's buildings that would fall outside those recurring or routine matters that would be funded from the annual maintenance budget.
- (ii) Foreseeable short and medium term capital projects.
- (iii) Major 'one-off' items of maintenance or renewal which can reasonably be expected in the longer term and which are of a significant cost and scale, such that they require long term financial planning.
- (iv) The risk of a setback in the income of the Trust such that it can maintain essential operations for a period of time, particularly staff remuneration.

2. Reserve Levels: Specific Considerations

In considering the level of reserves the Managing Trustees have considered:

- (i) Capital projects in progress
- (ii) Reasonably foreseeable capital projects at the time of drafting this policy
- (iii) The possibility of renewals and alterations to tenanted property on conclusion of the current lease
- (iv) The possibility of loss or reduction of income from tenanted property on conclusion of the current
- (v) The day to day operating costs for a 3 month period
- (vi) The expenditure recommended in the most recent survey of the Church Rooms and Church Centre undertaken by the appointed building surveyor
- (vii) The projected annual surplus/deficit for the next 10 years

3. Reserve Levels: Implementation

The following designated reserves are therefore held:

(i) Old School Kitchen Fund (OSK)

A sum of £25,000 was initially set aside in 2012 to fund all the following risks:

- (a) a period of vacancy at the conclusion of the current lease
- (b) a rent free period on securing a new tenant

Costs incurred during the period when this property was untenanted and allocated costs since has reduced this reserve to £8,998.

(ii) Long Term Major Maintenance and Renewals

This sinking fund was established to provide for long term, but high cost fabric or related renewals (for example roof renewal, heating system and resurfacing of car parks and roadways.).

An amount of £5,000 per annum to be provided from any annual operating surplus of the Trust, after charging all other operating costs, to build this sinking fund.

Given the income and expenditure result for 2023 the transfer has not been made to this fund, which currently stands at £4,835.

(iii) Fabric Fund

A fund to provide for non-recurring items from the maintenance, renewal and repair recommendations of the last building survey.

It excludes major projects which will be dealt with through a Capital Projects Fund.

It excludes charges under recurring annual contracts and routine maintenance matters which are to be dealt with through the repairs budget in the General Fund.

An initial fund of £25,000 was established with replenishment planned at £5000 per annum from any annual operating surplus of the Trust, after charging all other operating costs. However, given the financial outturn for 2023 and uncertainties for 2024 the transfer has not been made to this fund, which currently stands at £10,887.

(iv) Loss of Income Reserve

This reserve was established as cover for 3 months of operating costs, excluding annual charges to replenish the Fabric and Long Term Major Maintenance and Renewals Fund which equates to approximately £20,000.

(v) Net Zero Carbon Fund

Established to provide funding for the work required to achieve the net zero carbon aspirations of the trustees for the Trust. The fund was set up with £8,500 from the General Fund and during 2023 £4,266 was spent leaving a balance of £991 remaining.

For full details of fund balances and movements therein, please refer to notes 13.1.

Administrative information:

The WSJCCT is a charity established on 16th January 2009 in accordance with the then Charities Act 1993. Charity registration number 1133514. Registered address and principal office St James Church Centre Wetherby, West Yorkshire LS22 6LP.

**WETHERBY ST JAMES CHURCH CENTRE TRUST, MANAGING TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

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Structure, governance and management:

Custodian Trustee :- The West Yorkshire & Dales Diocesan Board of Finance

The Managing Trustees of the WSJCCT are appointed by the Electoral Roll members of the ecclesiastical parish of Wetherby or seconded by the WSJCCT.

The powers of the managing trustees are:

- i) To cooperate and exchange information and advice with other charities
- ii) To raise funds excluding any permanent taxable trading
- iii) To insure against public liability
- iv) To make rules and regulations consistent with the scheme for the management of the charity
- v) To appoint staff (who must not be trustees) and pay reasonable remuneration.

Managing trustees:

Members who served on the Wetherby With Linton Parochial Church Council during the year were:

The Revd Canon Brendan Giblin	Chairperson - Resigned 05 March 2023
The Revd Canon Matthew Peat	Chairperson - Appointed 30 November 2023
Emma Beddoe	Vice Chairperson
Hilary Bailey	Appointed 27 April 2023
David Bewell	
Julie Coultas	
Alan Grimes	Appointed 26 September 2023
Elaine Hainsworth	
Robert Haskins	
Jean Heaton	
Richard Hughes	Resigned 09 September 2023
Lorna Johnson	
Stephanie Kemp	
Val Lumsden	
Gina Metcalfe	Secretary
David Startup	
Jackie Taylor	
Marie Taylor	Retired 27 April 2023
Steve Taylor	Retired 27 April 2023
Sue Taylor	Appointed 27 April 2023
Hugh Turner	Appointed 27 April 2023
Kathryn Wenn	
Geoff Williams	Appointed 27 April 2023
David York	

Co-opted members:

Marilyn Smith	
Robert Greene	Retired 27 April 2023

John Cuthbertson MA.FCA acted as Independent Examiner of the accounts.

Nat West, Wetherby is the main banker to the Trust.

**WETHERBY ST JAMES CHURCH CENTRE TRUST, MANAGING TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

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Use of income:

Income is applied first to pay the costs of administering the charity and managing its property.
Remaining income is applied to furthering the objectives of the charity.

Small charities special provisions:

- i) The report of the Managing Trustees of the WJSCCT has been prepared in accordance with The Charities Act 2011 and applicable to Charities (Accounts and Reports) Regulations.
- ii) The Managing Trustees of the WJSCCT consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
- iii) The Managing Trustees of the WJSCCT acknowledge their responsibilities for complying with the requirements of section 130 of the Charities Act 2011 in respect to accounting records and the preparation of accounts.

This report was approved by the Managing Trustees on 06 February 2024 and signed on their behalf by:



The Revd Canon M Peat - Chairperson



H D Turner - Chairperson of Finance Committee

WETHERBY ST JAMES CHURCH CENTRE TRUST
FOR THE YEAR ENDED 31 DECEMBER 2023

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Annual accounts for the period 1 January 2023 to 31 December 2023

Section A

Statement of financial activities

Description by natural category	Note	Unrestricted funds £	Unrestricted Designated Fund £	Restricted income funds £	Total this year £	Total last year £
Income and receipts of endowment:	3					
Trading activities		58,238.69	-	-	58,238.69	55,579.36
Donations, grants and legacies		890.00	-	-	890.00	436.32
Investments		2,582.46	-	-	2,582.46	692.82
Other income		-	-	179.52	179.52	-
Total incoming resources		61,711.15	-	179.52	61,890.67	56,708.50
Expenditure on:	4					
Utilities		22,419.06	-	-	22,419.06	14,317.42
Maintenance		26,576.69	11,497.19	-	38,073.88	26,875.22
Administration		13,371.11	660.00	179.52	14,210.63	15,459.57
Donations		-	-	-	-	6,000.00
Total expenditure		62,366.86	12,157.19	179.52	74,703.57	62,652.21
Net income/(expenditure)		(655.71)	(12,157.19)	-	(12,812.90)	(5,943.71)
Transfer between funds - In		-	-	-	-	-
Transfer between funds - Out		-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement of funds		(655.71)	(12,157.19)	-	(12,812.90)	(5,943.71)
Reconciliation of funds:						
Total funds brought forward	13	35,109.95	57,870.13	-	92,980.08	98,923.79
Total funds carried forward	13	34,454.24	45,712.94	-	80,167.18	92,980.08

The notes on pages 10 to 19 form part of this account.

Section B

Balance sheet

	Note	Total this year	Total last year
Fixed assets:			
Tangible assets	8	-	-
<i>Total fixed assets</i>		-	-
Current assets:			
Stocks		-	-
Debtors	9	5,587.42	4,645.60
Cash at bank and on hand	11	80,471.22	94,838.35
<i>Total current assets</i>		86,058.64	99,483.95
Liabilities:			
Creditors: amounts falling due within one year	10	5,891.46	6,503.87
<i>Net current assets or liabilities</i>		80,167.18	92,980.08
<i>Total assets less current liabilities</i>	12	80,167.18	92,980.08
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities and charges		-	-
<i>Total net assets or liabilities</i>	12	80,167.18	92,980.08
The funds of the charity:			
Unrestricted funds - Non-designated	13	34,454.24	35,109.95
Unrestricted funds - Designated	13	45,712.94	57,870.13
Restricted funds		-	-
<i>Total unrestricted funds</i>	13	80,167.18	92,980.08
Restricted funds		-	-
Endowment funds		-	-
<i>Total charity funds</i>	13	80,167.18	92,980.08

Approved by the Trustees on 06 February 2024

The Revd Canon M Peat - Chairperson of Trustees

Matthew Peat

H D Turner - Chairperson of Finance Committee

H D Turner

Section C Cash flow statements

Table C.1 Statement of cash flows

	Total funds	Prior year funds	Note
	£	£	
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	(16,949.59)	(9,534.01)	(Table C.2)
Cash flows from investment activities:			
Dividends, interest and rents from investments	2,582.46	692.82	Note 3
Purchase of property, plant and equipment	-	-	Note 8
Net cash provided by (used in) investment activities	2,582.46	692.82	
Cash flows from financing activities:	-	-	
Change in cash and cash equivalents in the reporting period	(14,367.13)	(8,841.19)	
Cash and cash equivalents at the beginning of the reporting period	94,838.35	103,679.54	(Table C.3)
Cash and cash equivalents at the end of the reporting period	80,471.22	94,838.35	(Table C.3)

Section C **Cash flow statements** **(cont)**

Reconciliation of net income/(expenditure) to net cash flow to net cash flow from
Table C.2 operating activities

	Total funds	Prior year funds	Note
	£	£	
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(12,812.90)	(5,943.71)	SOFA
Adjustments for:			
Depreciation charge	-	360.00	Note 8.2
Dividends, interest and rents from investments	(2,582.46)	(692.82)	Note 3
(Increase)/decrease in debtors	(941.82)	(498.16)	Note 9
Increase/(decrease) in creditors	(612.41)	(2,759.32)	Note 10
Net cash provided by (used in) operating activities	(16,949.59)	(9,534.01)	

Table C.3 Analysis of cash and cash equivalents

	Total funds	Prior year funds	Note
	£	£	
Cash in hand	80,471.22	94,838.35	Note 11
Total cash and cash equivalents	80,471.22	94,838.35	

Section D **Notes to the accounts**

Note 1. Basis of preparation

1.1 Basis of accounting

The accounts have been prepared in accordance with:

- a. the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- b. the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

There has been no change to accounting policies (valuation rules and methods of accounting).

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2. Accounting policies:

INCOME AND ENDOWMENTS:

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · the trustees are virtually certain they will receive the resources; and · the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Section D

Notes to the accounts

(...cont)

EXPENDITURE AND LIABILITIES:

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Section D

Notes to the accounts

(...cont)

Note 3

Analysis of income and receipt of endowment

This year

Unrestricted

	Unrestricted	Designated	Restricted	Total
	£	£	£	£

Trading activities	Old School Kitchen rent	18,476.05	-	-	18,476.05
	Church Centre and Church Rooms	38,454.33	-	-	38,454.33
	Car Park	1,208.31	-	-	1,208.31
	Parish Office	100.00	-	-	100.00
Total trading activities		58,238.69	-	-	58,238.69

Donations & Legacies	Donations	890.00	-	-	890.00
	Grants	-	-	-	-
Total donations and legacies		890.00	-	-	890.00

Investments	Interest	2,582.46	-	-	2,582.46
Total investments and interest		2,582.46	-	-	2,582.46

Other income	Wetherby St James PCC	-	-	179.52	179.52
Total other income		-	-	179.52	179.52

Total income		61,711.15	-	179.52	61,890.67
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Last Year

Trading activities	Old School Kitchen rent	18,574.67	-	-	18,574.67
	Church Centre and Church Rooms	35,604.69	-	-	35,604.69
	Car Park	1,300.00	-	-	1,300.00
	Parish Office	100.00	-	-	100.00
Total		55,579.36	-	-	55,579.36

Donations and legacies	Donations	436.32	-	-	436.32
	Grants	-	-	-	-
Total		436.32	-	-	436.32

Investments	Interest	692.82	-	-	692.82
Total		692.82	-	-	692.82

Total income		56,708.50	-	-	56,708.50
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Section D Notes to the accounts (...cont)

Note 4 Analysis of expenditure

		This year			
		Unrestricted			Total
		Unrestricted	Designated	Restricted	
		£	£	£	£
Utilities	Electricity	7,293.52	-	-	7,293.52
	Gas	10,831.72	-	-	10,831.72
	Water	767.94	-	-	767.94
	Insurance	3,525.88	-	-	3,525.88
Total utilities		22,419.06	-	-	22,419.06
Maintenance	Repairs and replacements	2,220.59	11,497.19	-	13,717.78
	Cleaning including materials	5,056.08	-	-	5,056.08
	Care taker and maintenance costs (labour)	19,300.02	-	-	19,300.02
	Total maintenance	26,576.69	11,497.19	-	38,073.88
Administration	Office costs (labour)	10,121.65	-	-	10,121.65
	Office costs (other)	3,127.98	-	104.25	3,232.23
	Depreciation	-	-	-	-
	Legal and professional	-	660.00	-	660.00
	Health and safety	121.48	-	75.27	196.75
	Miscellaneous	-	-	-	-
Total administration		13,371.11	660.00	179.52	14,210.63
Grants and Donations	Wetherby St James PCC	-	-	-	-
Other		-	-	-	-
Total grants, donations and other		-	-	-	-
Total expenditure		62,366.86	12,157.19	179.52	74,703.57

Section D **Notes to the accounts** **(...cont)**

Note 4

Analysis of expenditure

Last year

Unrestricted

Unrestricted	Designated	Restricted	Total
£	£	£	£

Utilities	Electricity	4,303.57	-	-	4,303.57
	Gas	6,102.40	-	-	6,102.40
	Water	716.22	-	-	716.22
	Insurance	3,195.23	-	-	3,195.23

Total	14,317.42	-	-	14,317.42
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Maintenance	Repairs and replacements	2,853.17	2,140.99	-	4,994.16
	Cleaning including materials	3,854.77	-	-	3,854.77
	Caretaker and maintenance costs (labour)	18,026.29	-	-	18,026.29

Total	24,734.23	2,140.99	-	26,875.22
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Administration	Office costs (labour)	8,440.85	-	-	8,440.85
	Office costs (other)	3,416.52	-	-	3,416.52
	Depreciation	360.00	-	-	360.00
	Legal and professional	-	3,242.20	-	3,242.20
	Miscellaneous	-	-	-	-

Total	12,217.37	3,242.20	-	15,459.57
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Grants and Donations	Wetherby St James PCC	6,000.00	-	-	6,000.00
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0	Total	6,000.00	-	-	6,000.00
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Other	-	-	-	-
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Total	-	-	-	-
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Total expenditure	57,269.02	5,383.19	-	62,652.21
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Section D

Notes to the accounts

(...cont)

Note 5 Details of certain items of expenditure

5.1 Trustees expenses:

	This year	Last year
Number of trustees who were paid expenses	None	None

5.2 Fees for examination of the accounts:

Independent examiner's fees for reporting on the accounts	None	None
Other fees paid to the independent examiner	None	None

Note 6 Paid employees

6.1 Staff costs:

	This year £	Last year £
* Gross wages, salaries and benefits in kind	-	-
Pension costs	-	-
	-	-

* The Wetherby St James Church Centre Trust shares the salary costs of the Parish Administrator, Assistant Administrator and Church/Church Centre Cleaner who are employed by The Parochial Church Council Of The Ecclesiastical Parish Of Wetherby With Linton. Those costs are not included in the above.

6.2 Average number of full-time equivalent employees in the year:

		This year number	Last year number
*The parts of the charity in which employees work		-	-
		-	-
<i>Total</i>		-	-

* The full time equivalent time of the Caretaker (0.75) and Parish Administrators (0.4) is not included in the above as they are paid by Wetherby St James PCC.

6.3 Defined contribution pension scheme

The charity did not have in place a defined contribution scheme during the year. The WSJCCT has no entitled workers under the terms of Auto Enrolment and no worker has chosen to opt in.

Section D	Notes to the accounts	(...cont)
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Note 7 Grants made and received

7.1 Total value of grants made:

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
	-	-
<i>Total</i>	-	-

7.2 Grants made to institutions:

Names of institutions	Total amount of grants paid £
	-
<i>Total grants to institutions</i>	-

7.3 Related Party Transactions

The Trustees of WSJCCT are also PCC members of Wetherby St James Church. The WSJCCT provides donations and funding to the Church in accordance with its object. Related party transactions are made on terms equivalent to those that prevail in arms length transactions.

Certain salary and other costs are incurred by St James PCC on behalf of the charity and recharged at cost (see note 6.1).

7.4 Analysis of receipt of government grants

	This year £	Last year £
Grants	-	-

Section D

Notes to the accounts

(...cont)

Note 8

Tangible fixed assets

8.1

Cost or valuation:

	*Freehold land & buildings	Fixtures, fittings and equipment	Office equipment	Other equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	33,498.17	-	3,199.52	-	36,697.69
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	(129.99)	-	(129.99)
Transfers	-	-	-	-	-	-
Balance carried forward	-	33,498.17	-	3,069.53	-	36,567.70

8.2

Accumulated depreciation and impairment provisions:

Basis		SL	SL	SL		
Rate		20%	25%	25%		
Balance brought forward	-	33,498.17	-	3,199.52	-	36,697.69
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	(129.99)	-	(129.99)
Transfers*	-	-	-	-	-	-
Balance carried forward	-	33,498.17	-	3,069.53	-	36,567.70

8.3

Net book value:

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

8.4

Revaluation:

No fixed assets have been revalued during the year.

The properties known as the Church Centre, Church Room and Old School Kitchen are vested in the Leeds Diocesan Board Of Finance, formerly The West Yorkshire & The Dales Diocesan Board of Finance (the Custodian Trustee) by a Scheme of 5th March 1943 (as affected by the provisions of the Charities Act, 1960).

Section D **Notes to the accounts** **(...cont)**

Note 9 **Debtors and prepayments**

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	1,207.72	1,160.42	-	-
Amounts due from subsidiary and associated undertakings	-	211.54	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	4,379.70	3,273.64	-	-
Total	5,587.42	4,645.60	-	-

Note 10 **Creditors and accruals**

10.1 Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts	-	-	-	-
Trade creditors	1,538.81	2,129.03	-	-
Amounts due to subsidiary and associated undertakings	238.86	-	-	-
Other creditors	-	-	-	-
Accrued and deferred income	4,113.79	4,374.84	-	-
Total	5,891.46	6,503.87	-	-

10.2 Security over assets
None

Note 11 **Cash at bank and in hand**

11.1	Short term cash investments (less than 3 months maturity date)	This year	Last year
		£	£
	Short term deposits	68,230.83	79,314.93
	Cash at bank and on hand	12,240.39	15,523.42
	Other	-	-
Total		80,471.22	94,838.35

Section D **Notes to the accounts** **(cont)**

Note 12 **Analysis of net assets between funds**

	Unrestricted funds £	Designated Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	-	-	-
Investments	-	-	-	-
Net current assets	34,454.24	45,712.94	-	80,167.18
Total net assets	34,454.24	45,712.94	-	80,167.18

Note 13 **Unrestricted and Designated funds**

13.1 **Movement in major funds**

Fund names	Fund balances brought forward £	Income and receipts of endowment £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General	35,109.95	61,711.15	(62,366.86)	-	-	34,454.24
Fabric	18,778.53	-	(7,890.61)	-	-	10,887.92
Old School Kitchen	8,998.80	-	-	-	-	8,998.80
Loss of income	20,000.00	-	-	-	-	20,000.00
LTMM&R Fund*	4,835.00	-	-	-	-	4,835.00
Zero Carbon Fund	5,257.80	-	(4,266.58)	-	-	991.22
Wetherby St James#	-	179.52	(179.52)	-	-	-
Total Funds	92,980.08	61,890.67	(74,703.57)	-	-	80,167.18

*LTMM&R Long Term Major Maintenance and Renewals

#Wetherby St James Restricted Fund - Costs incurred for Wetherby St James PCC and reimbursed. This fund is self balancing.

13.2 **Transfers between funds**

From Fund	To Fund	Reason	Amount
			-

Annual accounts for the period 1 January 2022 to 31 December 2022

Section A Statement of financial activities

Description by natural category	Note	Unrestricted funds £	Unrestricted Designated Fund £	Restricted income funds £	Endowment funds £	Total this year £
Income and receipts of endowment:	3					
Trading activities		55,579.36	-	-	-	55,579.36
Donations, grants and legacies		436.32	-	-	-	436.32
Investments		692.82	-	-	-	692.82
Total incoming resources		56,708.50	-	-	-	56,708.50
Expenditure on:	4					
Utilities		14,317.42	-	-	-	14,317.42
Maintenance		24,734.23	2,140.99	-	-	26,875.22
Administration		12,217.37	3,242.20	-	-	15,459.57
Donations		6,000.00	-	-	-	6,000.00
Total expenditure		57,269.02	5,383.19	-	-	62,652.21
Net income/(expenditure)		(560.52)	(5,383.19)	-	-	(5,943.71)
Transfer between funds - In		-	-	-	-	-
Transfer between funds - Out		(8,500.00)	8,500.00	-	-	-
Other recognised gains/(losses)		-	-	-	-	-
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement of funds		(9,060.52)	3,116.81	-	-	(5,943.71)
Reconciliation of funds:						
Total funds brought forward	13	44,170.47	54,753.32	-	-	98,923.79
Total funds carried forward	13	35,109.95	57,870.13	-	-	92,980.08

The notes on pages 10 to 19 form part of this account.

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGING TRUSTEES OF
WETHERBY ST JAMES CHURCH CENTRE TRUST**

I report on the accounts for the year ended 31st December 2023 which are set out on pages 6 to 19.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- ◇ examine the accounts under section 145 of the 2011 Act;
- ◇ follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- ◇ state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - ◇ to keep accounting records in accordance with s.130 of the 2011 Act; or
 - ◇ to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Cuthbertson MA, FCA
7 Linton Avenue, Wetherby

Date: 28 March 2024